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JANUARY 2, 1987

VOLUME 10 #1/87

OSC BULLETIN

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administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

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THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #01/87

JANUARY 2, 1987

THE ONTARIO SECURITIES COMMISSION
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Phone: (416) 963-0223

Telex: 06-217548

Published by:

DATALINE INC.
67 Richmond West
Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616

Telex: 06-219661



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CHAPTER 1

NOTICES/PRESS RELEASES

1.1 JOINT REGULATORY TASK FORCE SHAREHOLDER COMMUNICATION

January 2, 1987.

The Securities Commissions of Ontario, Quebec and British Columbia, the Director under the Canada Business Corporations Act and the Director under the Business Corporations Act (Ontario) announce the establishment of a Joint Regulatory Task Force on Shareholder Communication. The mandate of the Task Force is to:

- (1) develop detailed recommendations as to legislation and regulations to the relevant federal and provincial governments;
- (2) develop detailed systems and procedures to improve communication between issuers and their security holders; and
- (3) perform an educational role to participants in the communications chain, including issuers, securities dealers, banks, trust companies and investors.

The work of the Task Force will be based on the Report of the Advisory Committee to the Ontario Securities Commission on Shareholder Communication delivered in June of 1986.

The Task Force will include representatives of the regulators referred to, The Toronto and Vancouver Stock Exchanges, The Canadian Depository for Securities Limited, the Vancouver Stock Exchange Service Corporation, issuers, securities dealers, banks and trust companies.

The Task Force is expected to complete the major portion of its work by the late spring of 1987. The enactment of legislation resulting from the recommendations of the Task Force is subject to the acceptance by the governments involved.

Reference: Priscilla Healy
Legal Advisor
(416) 963-0218

CHAPTER 2

DECISIONS, ORDERS AND RULINGS

2.1 CANADIAN PACIFIC AIR LINES, LIMITED - AND NORDAIR INC.

Headnote

In an amalgamation squeeze-out following a take-over bid, the issuance of warrants to target company shareholders was exempted from the prospectus and registration requirements in circumstances where substantial disclosure documents already provided - Exemption from the requirement to include prospectus level disclosure in proxy circular also granted.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73(1), 87(2).

Canada Business Corporations Act, S.C. 1974-75, c. 33, as am., ss. 167(1), 199(2).

Regulation Cited

Regulation under the Securities Act, R.R.O. 1980, Reg. 910, as am., Form 30.



Ontario Commission des
Securities valeurs mobilières
Commission de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANADIAN PACIFIC AIR LINES, LIMITED
AND NORDAIR INC.

RULING AND ORDER
(Sections 73(1) and 87(2))

UPON the application of Canadian Pacific Air Lines, Limited ("CPAL") and Nordair Inc. ("Nordair") to the Ontario Securities Commission (the "Commission") for (1) a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as am. (the "Act") exempting the issue to certain shareholders of Nordair of share purchase warrants of CPAL (the "CPAL Warrants") from the requirements of sections 24 and 52 of the Act; and (2) an order pursuant to section 87(2) of the Act exempting Nordair from certain requirements of Item 11 of Form 30 of the Regulation under the Act (the "Regulation");

AND UPON reading the application and recommendations of Commission staff;

AND UPON it being represented by CPAL and Nordair to the Commission that:

1. By way of private agreements with 14 institutional shareholders of Nordair (the "Private Agreement Purchases"), CPAL acquired 1,070,846 or approximately 43.97% of the 2,435,338.66 outstanding common shares of Nordair (the "Nordair Shares");
2. By way of a take-over bid (the "Offer") dated December 19, 1985 and extended from time to time to July 31, 1986, CPAL acquired 1,362,317 more, for a total holding of 2,433,163 or 99.91% of the issued and outstanding Nordair Shares;
3. CPAL now wishes to acquire the Nordair Shares it does not already own;

.../2

- 2 -

4. Nordair is a corporation incorporated under the Canada Business Corporations Act (the "CBCA"), but despite the number of Nordair Shares held by CPAL, CPAL does not have the right, pursuant to section 199(2) of the CBCA, to acquire the Nordair Shares held by shareholders who did not accept the Offer (the "Minority"), since CPAL did not acquire 90% of the Nordair Shares within 120 days of the date of the Offer;
5. It is proposed that Nordair be amalgamated with or wound up into CPAL, and to this end the present outstanding Nordair Shares will be consolidated into new common shares of Nordair on the basis of 2,500 Nordair Shares for each new Nordair common share;
6. Upon the amendment to the articles of Nordair becoming effective, each of the Minority will receive, for each Nordair Share held prior to the consolidation and in order to eliminate fractional shares, \$16.25 in cash and three CPAL Warrants, each to purchase one common share of CPAL at a price per share of \$7 if CPAL should make a distribution to the public of its common shares prior to December 31, 1988, which consideration is the same as that given pursuant to the Private Agreement Purchases and the Offer;
7. By virtue of section 167(1) of the CBCA, a special meeting of Nordair shareholders must be called to approve the amendment of Nordair's articles to consolidate the Nordair Shares, and such approval must be by at least two thirds of the votes cast upon such resolution;
8. In connection with the Special Meeting, each Nordair shareholder will be provided with a Notice of Special Meeting and Management Proxy Circular substantially in the form filed with the application herein;
9. The Proxy Circular incorporates by reference the unaudited financial statements of Nordair and CPAL for the six months ended June 30, 1986, the 1985 annual reports of CPAL and Nordair, and a copy of the take-over bid circular dated December 19, 1985;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73(1) of the Act that the issue of the CPAL Warrants to the Minority is not subject to sections 24 and 52 of the Act;

.../3

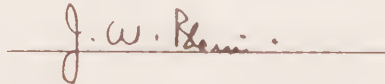
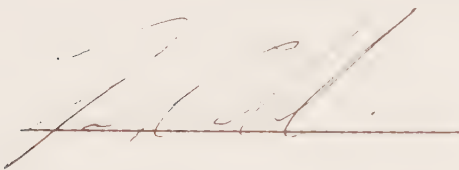
- 3 -

AND UPON being satisfied in the circumstances that there is adequate justification for so doing;

IT IS ORDERED pursuant to section 87(2) of the Act that Nordair be and it is hereby exempted from the requirement of Item 11 of Form 30 of the Regulation to include prospectus level disclosure in the Proxy Circular, provided that:

- (a) the amendment to Nordair's articles becomes effective no later than December 31, 1986;
- (b) each of the Minority is provided with a copy of the financial statements of each of CPAL and Nordair for the six months ended June 30, 1986, the 1985 annual reports of each of CPAL and Nordair, and a copy of the take-over bid circular dated December 19, 1985; and
- (c) each of the Minority is provided with an appraisal remedy similar to that provided by section 184 of the CBCA.

DATED at Toronto, this 26th day of November, 1986



2.2 ALDERWOOD TOWERS ASSOCIATION

Headnote

Application to permit co-op in the form of a tenancy-in-common to convert to an equity co-op, where the co-op was formed prior to enactment of Rental Housing Protection Act and therefore fell within the exemption from that Act as contained in the regulation thereto.

Status Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss.24, 34(2)10, 52, 72(1)(a), 73

Rental Housing Protection Act, 1986, S.O. 1986, c. 26, ss.4, 5

Regulations Cited

Regulation under Rental Housing Protection Act, O. Reg 434/86, s.7



Ontario Commission des
Securities valeurs mobilières
Commission de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ALDERWOOD TOWERS ASSOCIATION

R U L I N G
(Subsection 73(1))

UPON the application of Alderwood Towers Association (the "Association") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Association having represented to the Commission that:

1. the Association is an unincorporated association whose members are the residents of a building located at 785 Brown's Line, Etobicoke, Ontario and known as "Alderwood Towers";
2. Alderwood Towers is an apartment building currently owned by its 79 residents as tenants-in-common;
3. the terms under which the owner-residents hold title to and occupy the building are set out in a co-tenancy agreement and each individual owner-resident occupies a particular suite pursuant to the terms of an occupancy agreement between him and the Association;
4. the owners of Alderwood Towers wish to convert the nature of their ownership from a simple tenancy-in-common to an equity co-operative;

.../2

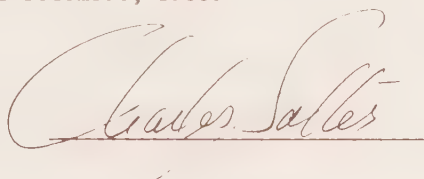

- 2 -

5. legal title to the property will be transferred to 690120 Ontario Inc. ("Newco"), which will hold the property as trustee for the unit holders as tenants-in-common, each of the unit holders will be issued one share of Newco and a trust agreement (the "Trust Agreement") will be signed by Newco and the current unit holders;
6. in connection with the transfer of the property to Newco and the execution of the Trust Agreement, each unit holder will also execute an occupancy agreement (the "Occupancy Agreement") with Newco pursuant to which such unit holder will be granted exclusive occupancy rights to a particular suite in Alderwood Towers;
7. Newco will be a bare trustee of the property and will also act as a management corporation;
8. the Trust Agreement defines a "Unit" to mean, collectively, each unit holder's share in Newco, his undivided interest in the property and his right to occupy a particular suite pursuant to the Occupancy Agreement;
9. the Trust Agreement further provides that the components of the Unit are not severable and that any sale, assignment or transfer or mortgage of a Unit shall not be given for a portion of the Unit, but for the entire Unit only; and
10. the conversion of Alderwood Towers to an equity co-operative is being proposed essentially for tax purposes;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance of shares in Newco to the current owners of Alderwood Towers and the resale of such shares are not subject to section 24 or 52 of the Act provided that any such resale is made in accordance with the terms of the Trust Agreement and the Occupancy Agreement.

DATED at Toronto this 11 day of December, 1986.



2.3 LAKESHORE TOWERS ASSOCIATION

Headnote

Application to permit co-op in the form of a tenancy-in-common to convert to an equity co-op, where the co-op was formed prior to enactment of Rental Housing Protection Act and therefore fell within the exemption from that Act as contained in the regulation thereto.

Status Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss.24, 34(2)10, 52, 72(1)(a), 73

Rental Housing Protection Act, 1986, S.O. 1986, c. 26, ss.4, 5

Regulations Cited

Regulation under Rental Housing Protection Act, O. Reg 434/86, s.7



Ontario Commission des
Securities valeurs mobilières
Commission de l'Ontario

416/963-

Suite 1800, Box/C P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF LAKESHORE TOWERS ASSOCIATION

R U L I N G
(Subsection 73(1))

UPON the application of Lakeshore Towers Association (the "Association") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Association having represented to the Commission that:

1. the Association is an unincorporated association whose members are the residents of a building located at 3621-3625 Lakeshore Boulevard West, Etobicoke, Ontario and known as "Lakeshore Towers";
2. Lakeshore Towers is an apartment building currently owned by its 126 residents as tenants-in-common;
3. the terms under which the owner-residents hold title to and occupy the building are set out in a co-tenancy agreement and each individual owner-resident occupies a particular suite pursuant to the terms of an occupancy agreement between him and the Association;
4. the owners of Lakeshore Towers wish to convert the nature of their ownership from a simple tenancy-in-common to an equity co-operative;

.../2

- 2 -

5. legal title to the property will be transferred to 685478 Ontario Inc. ("Newco"), which will hold the property as trustee for the unit holders as tenants-in-common, each of the unit holders will be issued one share of Newco and a trust agreement (the "Trust Agreement") will be signed by Newco and the current unit holders;
6. in connection with the transfer of the property to Newco and the execution of the Trust Agreement, each unit holder will also execute an occupancy agreement (the "Occupancy Agreement") with Newco pursuant to which such unit holder will be granted exclusive occupancy rights to a particular suite in Lakeshore Towers;
7. Newco will be a bare trustee of the property and will also act as a management corporation;
8. the Trust Agreement defines a "Unit" to mean, collectively, each unit holder's share in Newco, his undivided interest in the property and his right to occupy a particular suite pursuant to the Occupancy Agreement;
9. the Trust Agreement further provides that the components of the Unit are not severable and that any sale, assignment or transfer or mortgage of a Unit shall not be given for a portion of the Unit, but for the entire Unit only; and
10. the conversion of Lakeshore Towers to an equity co-operative is being proposed essentially for tax purposes;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance of shares in Newco to the current owners of Lakeshore Towers and the resale of such shares are not subject to section 24 or 52 of the Act provided that any such resale is made in accordance with the terms of the Trust Agreement and the Occupancy Agreement.

DATED at Toronto this 12th day of December, 1986.

Raul L. Weitzer

Charles J. Feltz

2.4 GRENVILLE MANOR ASSOCIATION

Headnote

Application to permit co-op in the form of a tenancy-in-common to convert to an equity co-op, where the co-op was formed prior to enactment of Rental Housing Protection Act and therefore fell within the exemption from that Act as contained in the regulation thereto.

Status Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss.24, 34(2)10, 52, 72(1)(a), 73

Rental Housing Protection Act, 1986, S.O. 1986, c. 26, ss.4, 5

Regulations Cited

Regulation under Rental Housing Protection Act, O. Reg 434/86, s.7



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de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF GRENVILLE MANOR ASSOCIATION

R U L I N G
(Subsection 73(1))

UPON the application of Grenville Manor Association (the "Association") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Association having represented to the Commission that:

1. the Association is an unincorporated association whose members are the residents of a building located at 2000 Bloor Street West, Toronto, Ontario and known as "Grenville Manor";
2. Grenville Manor is an apartment building currently owned by its 54 residents as tenants-in-common;
3. the terms under which the owner-residents hold title to and occupy the building are set out in a co-tenancy agreement and each individual owner-resident occupies a particular suite pursuant to the terms of an occupancy agreement between him and the Association;
4. the owners of Grenville Manor wish to convert the nature of their ownership from a simple tenancy-in-common to an equity co-operative;

.../2

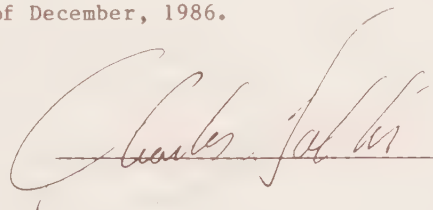
- 2 -

5. legal title to the property will be transferred to 690121 Ontario Inc. ("Newco"), which will hold the property as trustee for the unit holders as tenants-in-common, each of the unit holders will be issued one share of Newco and a trust agreement (the "Trust Agreement") will be signed by Newco and the current unit holders;
6. in connection with the transfer of the property to Newco and the execution of the Trust Agreement, each unit holder will also execute an occupancy agreement (the "Occupancy Agreement") with Newco pursuant to which such unit holder will be granted exclusive occupancy rights to a particular suite in Grenville Manor;
7. Newco will be a bare trustee of the property and will also act as a management corporation;
8. the Trust Agreement defines a "Unit" to mean, collectively, each unit holder's share in Newco, his undivided interest in the property and his right to occupy a particular suite pursuant to the Occupancy Agreement;
9. the Trust Agreement further provides that the components of the Unit are not severable and that any sale, assignment or transfer or mortgage of a Unit shall not be given for a portion of the Unit, but for the entire Unit only; and
10. the conversion of Grenville Manor to an equity co-operative is being proposed essentially for tax purposes;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance of shares in Newco to the current owners of Grenville Manor and the resale of such shares are not subject to section 24 or 52 of the Act provided that any such resale is made in accordance with the terms of the Trust Agreement and the Occupancy Agreement.

DATED at Toronto this 12th day of December, 1986.



2.5 CT INVESTMENT COUNSEL INC.

Headnote

Trust company applicant permitted to use exemptions in sections 34 (1)5. and 34(2)3. of the Act and paragraphs 14(d), 14(h), 19(2), 140(a) and 140(c) of the regulation in relation to pooled funds, private mutual funds and retail mutual funds where such funds are managed by a wholly-owned subsidiary of the trust company, rather than the trust company, as required by the exemptions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s.34(1)5. and 34(2)3.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg.910, as am., Reg. 14(d), 14(h), 19(2) and 140(a) and 140(c).



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

416/963-

Suite 1800, Box C P 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,

R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF CT INVESTMENT COUNSEL INC.

RULING
(Section 73)

UPON the application of CT Investment Counsel Inc. ("CTIC") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c.466 (the "Act"), with respect to trades in securities issued by certain mutual funds which are not subject to section 24 or 52 of the Act when such mutual funds are managed by a trust company registered under the Loan and Trust Corporations Act (Ontario);

AND UPON it appearing to the Commission that:

- (a) CTIC is registered as an investment counsel and a portfolio manager under the Act;
- (b) all of the issued and outstanding shares of CTIC are owned by The Canada Trust Company ("Canada Trust") which is a trust company governed by the Trust Companies Act (Canada) and registered under the Loan and Trust Corporations Act (Ontario);

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED, pursuant to section 73 of the Act that:

- (a) a security issued by a private mutual fund promoted and administered by Canada Trust and managed by CTIC;

- 2 -

- (b) a security issued by a mutual fund promoted and administered by Canada Trust and managed by CTIC that consists of a pool of funds maintained solely to serve retirement income funds, deferred profit sharing plans and pension plans registered under the Income Tax Act (Canada), alone or in combination with retirement savings plans, home ownership savings plans, or other savings plans registered under the Income Tax Act (Canada); and
- (c) a trade in a security of a mutual fund promoted and administered by Canada Trust and managed by CTIC where the trade is made by Canada Trust through its offices and no sales or other acquisition charges are levied,

is not subject to section 24 or 52 of the Act, provided that:

- (i) CTIC is registered as a portfolio manager;
- (ii) CTIC is a subsidiary (as defined in the Act) of Canada Trust;
- (iii) Canada Trust is a trust company registered under the Loan and Trust Corporations Act (Ontario); and
- (iv) Canada Trust and CTIC comply with all relevant provisions of the Act and regulations thereunder the application of which is not exempted by this ruling or any other ruling of the Commission.

DATED at Toronto, this 15 day of December, 1986.

Charles Walter Smith

2.6 HASTINGS & SEYMOUR DEVELOPMENT LIMITED PARTNERSHIP

Headnote

Reporting issuer exempted from the requirements in subsection 76(1) and section 78 of the Act to file and to send, respectively, interim financial statements for the first and third quarters of each financial year of the reporting issuer - Exemption terminates thirty days after the occurrence of a material change in the affairs of the reporting issuer, unless the Commission is satisfied that the exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76(1), 78, 79(b)(iii).



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IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF HASTINGS & SEYMOUR
DEVELOPMENT LIMITED PARTNERSHIP

O R D E R
(Subsection 79(b)(iii))

UPON the application of Hastings & Seymour Development Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") for an order pursuant to subclause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by the Partnership to the Commission that:

1. the Partnership is a British Columbia limited partnership formed pursuant to a declaration of Partnership registered on March 5, 1981;
2. the Partnership became a reporting issuer under the Act on November 28, 1986 by virtue of a receipt being issued for a (final) prospectus dated November 25, 1986; and
3. the Partnership was formed for the purpose of owning and developing the Price Waterhouse Centre, an office building in the Vancouver central business district;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest and being satisfied in the circumstances of this particular case that there is adequate justification for so doing;

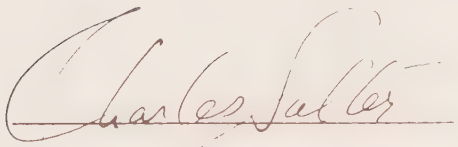

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- 2 -

IT IS ORDERED, pursuant to subclause 79(b)(iii) of the Act, that the Partnership is exempted from the requirement ~~to~~ file pursuant to subsection 76(1) of the Act and the requirement to send pursuant to section 78 of the Act, interim financial statements for the first and third quarters of each financial year of the Partnership, subject to the following terms and conditions: CS

- A. this exemption shall be approved at the next annual meeting of the limited partners of the Partnership who are entitled to vote at the annual meeting, and the result of the vote shall be reported to the Commission within ten business days after the annual meeting; and
- B. this exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Partnership, unless the Commission is satisfied that the exemption should continue.

DATED at Toronto this 15th day of December, 1986.

2.7 CANADIAN GENERAL CAPITAL LIMITED

Headnote

Section 73 - exemption for trades made to six accounts held by various trust companies and managed by the same insurance company. Exemptions under ss. 34(1)25 and 71(1)(p) would have been available if the trust companies managed the funds held in such accounts. Insurance company performing substantially the same role as a trust company with respect to the management of the funds held in such accounts.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466 as amended, ss. 1(1)31, 34(1)25, 34(3), 71(1)(p), 71(2), 71(3), 71(4).



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AND

IN THE MATTER OF
CANADIAN GENERAL CAPITAL LIMITED

RULING
(Subsection 73(1))

UPON the application of Canadian General Capital Limited (the "Corporation") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the proposed trades by the Corporation of an aggregate of 141,100 preferred shares of the Corporation to the accounts referred to below shall not be subject to section 24 or 52 of the Act;

AND UPON being advised that the following are the names of the said accounts and the respective numbers of preferred shares for which each such account proposes to subscribe:

| | |
|--|--------|
| Montreal Trust Company of Canada A/C 903970 499 | 10,000 |
| Montreal Trust Company of Canada A/C 901350 499 | 10,000 |
| The Canada Trust Company A/C 009-160845-5 | 21,800 |
| The Canada Trust Company A/C 013-162081-0 | 48,700 |
| Royal Trust Corporation of Canada in Trust for A/C 653293 | 27,300 |
| The Royal Trust Company, in Trust | 23,300 |

AND UPON reading the application and the recommendation of the staff of the Commission;

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- 2 -

AND UPON the Corporation having represented to the Commission that:

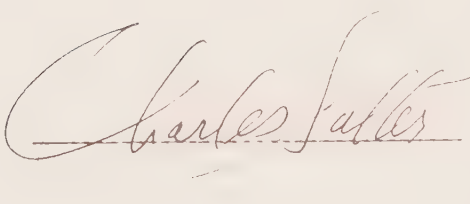
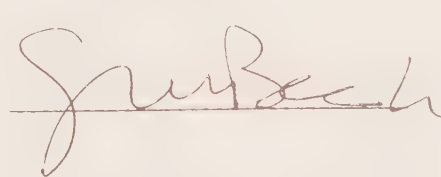
1. the Corporation was incorporated under the laws of the Province of Ontario by Articles of Incorporation filed on March 8, 1978;
2. the authorized capital of the Corporation consists of an unlimited number of preferred shares without nominal or par value, of which 3,040,400 have been subscribed for and 304,040 are issued and outstanding, an unlimited number of common shares without nominal or par value, of which 30,000 are issued and outstanding, an unlimited number of deferred shares without nominal or par value, of which 10,000 are issued and outstanding, and an unlimited number of new preferred shares, none of which are issued and outstanding;
3. the Corporation is a private company as defined in paragraph 1(1)31 of the Act; and
4. Confederation Life Insurance Company has been granted the discretion to manage the funds held in each of the above-noted accounts;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the proposed trades, consisting of issuances by the Corporation of an aggregate of 141,100 preferred shares to the accounts and in the amounts set out above, such issuances to be effected in one or more instalments, shall not be subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- (a) the report required under subsection 71(3) is filed within 10 days of the date of any such trade; and
- (b) the first trades in the preferred shares acquired pursuant to this ruling are made in accordance with the provisions of subsection 71(4) of the Act, as if such preferred shares had been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act.

DATED at Toronto this 17th day of December, 1986.

2.8 GORDON SEISMIC LIMITED PARTNERSHIP

Headnote

Distribution of securities, governed by s. 71(4), by partnership to partners^{and}, subsequent trades of securities between partners exempt from ss. 24 and 52 due to "sophistication" of partners, provided that resale of securities to non-partners subject to s. 71(4).

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(d), 71(4), 73(1).



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R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF GORDON SEISMIC LIMITED PARTNERSHIP

RULING
(Subsection 73(1))

UPON the application of Gordon Capital Partners (the "Gordon Partnership"), an Ontario partnership, to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466 (the "Act") that the proposed trade of limited partnership units (the "Units") of Gordon Seismic Limited Partnership (the "Seismic Partnership") to up to 19 individuals (the "Individual Partners"), each of whom is a partner of the Gordon Partnership, is not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it represented to the Commission that:

1. The Seismic Partnership is an Alberta limited partnership formed by agreement made October 29, 1986 between 351441 Alberta Ltd. as general partner and the Gordon Partnership as the sole limited partner;
2. The Gordon Partnership formed the Seismic Partnership in order to participate in the oil and gas business;
3. The Seismic Partnership is not a reporting issuer under the Act;

.../2

- 2 -


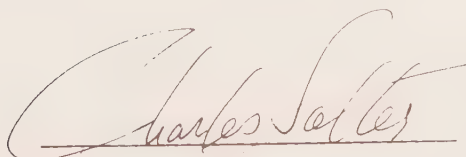
4. The outstanding units of the Seismic Partnership were issued to the Gordon Partnership pursuant to the provisions of paragraph 71(1)(d) of the Act and, accordingly, the first trade in the Units by the Gordon Partnership is deemed to be a distribution pursuant to subsection 71(4) of the Act;
5. The Gordon Partnership proposes to transfer the Units to up to 19 Individual Partners;
6. Individual Partners who hold the Units directly will be entitled to deduct against income certain allowable expenses incurred by the Seismic Partnership in connection with its oil and gas activities;
7. each of the Individual Partners is a registrant under the Act and, as a knowledgeable investor capable of bearing the economic risk of any investment in the Units, is able to evaluate the prospective investment in the Units without the benefit of a prospectus;
8. each of the Individual Partners is a partner of the Gordon Partnership.

AND UPON the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the proposed trade of Units by the Gordon Partnership to the Individual Partners and subsequent trades of Units by Individual Partners to other Individual Partners are not subject to sections 24 and 52 of the Act, subject to the following terms and condition:

- (a) A Form 20 is filed in respect of the trade in Units by the Gordon Partnership to the Individual Partners;
- (b) A Form 20 is filed in respect of each subsequent trade by an Individual Partner of Units to another Individual Partner, who at the time of such subsequent trade continues to be a partner of the Gordon Partnership; and
- (c) The first trade in Units by an Individual Partner to a person who is not both an Individual Partner and a partner of the Gordon Partnership at the time of such trade is a distribution unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if the Units had been acquired by the Individual Partner pursuant to one of the exemptions referred to in subsection 71(4) of the Act.

DATED at Toronto this 17th day of December, 1986.



2.9 MORGAN RESOURCE FUND

Headnote

Subsection 61(5) - Inadvertent lateness in refiling pro forma prospectus - Extension of lapse date of renewal prospectus granted to coincide with lapse date of other funds.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).



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IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MORGAN RESOURCE FUND

ORDER
(Subsection 61(5))

UPON the application of Morgan Resource Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. the Fund is an unincorporated open-end mutual fund trust created by a supplemental trust indenture made as of December 18, 1985;
2. on November 20, 1985 the Director issued a receipt for a preliminary prospectus dated November 19, 1985 offering mutual fund units of, inter alia, the Fund and on January 28, 1986 the Director issued a final receipt for a prospectus dated January 10, 1986 (the "Prospectus") offering mutual fund units of, inter alia, the Fund;
3. the lapse date of the Prospectus with respect to the Fund was November 20, 1986; and
4. the Fund seeks to extend the times provided in subsection 61(2) of the Act;

- 2 -

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution by the Fund pursuant to the Prospectus, are hereby extended to the times that they would be if the lapse date of the Prospectus was January 10, 1987.

DATED at Toronto this 19th day of December, 1986.

Seymour L. Wigle (Seamus J. L. L.)

2.10 MORGAN DIVIDEND FUND

Headnote

Subsection 61(5) - Inadvertent lateness in refiling pro forma prospectus - Extension of lapse date of renewal prospectus granted to coincide with lapse date of other funds.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).



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IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MORGAN DIVIDEND FUND

ORDER
(Subsection 61(5))

UPON the application of Morgan Dividend Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. the Fund is an unincorporated open-end mutual fund trust created by a supplemental trust indenture made as of December 18, 1985;
2. on November 20, 1985 the Director issued a receipt for a preliminary prospectus dated November 19, 1985 offering mutual fund units of, inter alia, the Fund and on January 28, 1986 the Director issued a final receipt for a prospectus dated January 10, 1986 (the "Prospectus") offering mutual fund units of, inter alia, the Fund;
3. the lapse date of the Prospectus with respect to the Fund was November 20, 1986; and
4. the Fund seeks to extend the times provided in subsection 61(2) of the Act;

.../2

- 2 -

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution by the Fund pursuant to the Prospectus, are hereby extended to the times that they would be if the lapse date of the Prospectus was January 10, 1937.

DATED at Toronto this 19th day of December, 1986.

Seymour R. Wigle

David L. G. G.

2.11 ACCUGRAPH CORPORATION

Headnotes

Section 140 order varying previous 99(e) order exempting applicant from the requirements of Part XIX where transaction was restructured to involve an Ontario shareholder.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am.



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IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ACCUGRAPH CORPORATION

ORDER
(Section 140)

UPON the application of Accugraph Corporation ("Accugraph") to the Ontario Securities Commission (the "Commission") pursuant to section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order varying the order granted by the Commission to Accugraph on December 8, 1986 pursuant to subsection 99(e) of the Act (the "Order") exempting Accugraph from the requirements of Part XIX of the Act respecting the proposed acquisition by Accugraph of all of the outstanding shares of Holquin Corporation (the "Acquisition");

AND UPON reading the said application and the recommendation of staff of the Commission;

AND UPON Accugraph having represented to the Commission that:

1. Kinburn Corporation ("KC"), an Ontario corporation and the parent corporation of Kinburn Technology Corporation, has agreed to purchase and exercise in part an option for the outstanding shares of Holquin Corporation immediately prior to the Acquisition so that at the time of the Acquisition one of the shareholders of Holquin Corporation will be a resident of Ontario;

2. Accugraph is acquiring all of the shares of Holquin Corporation as part of a statutory merger of Holquin Corporation and a wholly-owned subsidiary of Accugraph under the Texas Business Corporation Act;

- 2 -

3. the terms of the Acquisition are in all material respects the same as the transaction described in the Order;

4. the modifications to the structure of the Acquisition described in paragraphs 1 and 2 have been made solely for U.S. tax reasons;

5. Holguin shares are owned by fewer than 30 shareholders all of which except three are employees of Holguin and only one of which is a resident of Canada;

6. the one Ontario resident shareholder of Holguin Corporation, KC, owns beneficially a controlling interest in Accugraph;

7. Holguin is owned, operated and administered as a private corporation; and

8. The acquisition is being made in compliance with the securities laws of the United States.

AND UPON the Commission being of the opinion that to make this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the Order be varied as follows:

1. paragraph 1 of the Order is deleted and replaced with the following:

"1. Accugraph entered into an agreement on October 2, 1986, as amended to the date hereof, whereby Accugraph has agreed to purchase all of the outstanding shares of Holguin Corporation ("Holguin") for 3,680,950 Class A Shares of Accugraph (the "Purchase") as part of a statutory merger of Holguin with a wholly-owned Texas subsidiary of Accugraph under the Texas Business Corporation Act;"

2. paragraph 2 of the Order is deleted and replaced with the following:

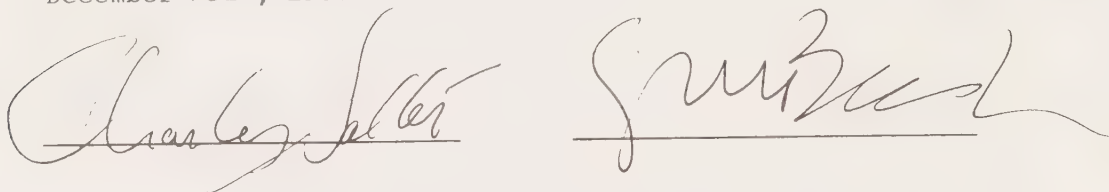
"2. Holguin shares are owned by fewer than 30 shareholders all of which are employees of Holguin except three and only one of which, the controlling shareholder of Accugraph, is a resident of Canada;"

- 3 -

3. paragraph 3 of the Order is deleted and replaced with the following:

"3. Holguin was incorporated pursuant to the laws of Texas, is based in Texas, is not listed on any stock exchange and is owned, operated and administered as a private corporation."

December 12, 1986

Two handwritten signatures are present, each written over a horizontal line. The signature on the left is cursive and appears to read 'Charles J. [unclear]'. The signature on the right is also cursive and appears to read 'G. [unclear]'. Both signatures are in dark ink.

2.12 MONETA PORCUPINE MINES INC., ET AL

Headnote

Ontario Corporation, which is a reporting issuer under the Act, and Alberta Limited Partnership propose subsequent to the dissolution of the Partnership to exchange Limited Partnership undivided interests for a divided interest in the Partnership property. Exchange of undivided interests in securities of issuer for discreet securities of the same issuer are not trades subject to section 24 or 52 of the Act.

Statutes Cited

Securities Act (Ontario) R.S.O. 1980, c. 466, as amended. Sections 24(1), 34(1) 12(ii), 34(1)(13), 52(1), 71(1)(f)(ii), 71(1)(s), 71(5), 73(1).

Partnership Act (Alberta), R.S.A. 1980, c. P-2.



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IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MONETA PORCUPINE MINES INC. - LES MINES MONETA
PORCUPINE INC. AND MONETA PORCUPINE LIMITED PARTNERSHIP 1986

R U L I N G
(Subsection 73(1))

UPON the application of Moneta Porcupine Mines Inc. - Les Mines Moneta Porcupine Inc. ("Moneta") and Moneta Porcupine Limited Partnership 1986 (the "Partnership") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that a distribution by way of exchange of undivided interests in the assets of the Partnership upon dissolution of the Partnership for divided interests in the assets of the Partnership (the "Exchange") shall not be subject to the provisions of Sections 24 or 54 of the Act;

AND UPON reading the Application of counsel to the applicant and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Moneta was incorporated on October 14, 1910 under the laws of the Province of Ontario by Letters Patent;
2. Moneta is a reporting issuer in the Province of Ontario, has been a reporting issuer in the Province of Ontario for in excess of 12 months and is not in default under the Act or the regulations thereto;
3. Moneta's common shares are listed for trading on The Toronto Stock Exchange;

.../2

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4. the head office of Moneta is located at 1400, 505 Third Street S.W., Calgary, Alberta, T2P 3E6. The registered office of Moneta is located at P. O. Box 80, 61st Floor, 1 First Canadian Place, Toronto, Ontario M5X 1B1;
5. the Partnership was created and registered pursuant to the Partnership Act (Alberta) on August 15, 1986 and the head office of the general partner is the same as that of Moneta;
6. the general partner of the Partnership will cause the Partnership to enter into an agreement with Moneta pursuant to which Moneta will expend funds provided by the Partnership on exploration activities and incur Canadian exploration expenses, as defined in paragraph 66.1(6)(a) of the Income Tax Act (Canada), as consideration for common shares of Moneta ("Flow-Through Shares") which entitle the holder thereof to certain income tax deductions;
7. upon dissolution of the Partnership on September 30, 1987 each limited partner (the "Limited Partner") will receive an undivided interest in the assets of the Partnership proportionate to each Limited Partner's partnership interest (the "Undivided Interests");
8. at the time of dissolution of the Partnership the assets of the Partnership will consist solely of Flow-Through Shares; and
9. each Undivided Interest will immediately and automatically be exchanged for a divided interest in the corresponding whole number of Flow-Through Shares;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS HEREBY RULED, pursuant to subsection 73(1) of the Act, that the Exchange and the first trade of the Flow-Through Shares acquired pursuant to the Exchange are not subject to the provisions of Sections 24 and 52 of the Act, subject to the following terms and conditions:

- A. the Partnership provides each Limited Partner with a copy of this ruling together with a statement that as a consequence of this ruling certain protections, rights and remedies provided by the Act including statutory rights of rescission or damages will not be available to the Limited Partners;
- B. any subsequent first trade in any of the Flow-Through Shares acquired pursuant to the Exchange is a distribution unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act as if the Flow-Through Shares had been acquired by the Limited Partners pursuant to any of the exemptions referred to in subsection 71(1) of the Act.

.... /3

- 3 -

DATED at the City of Toronto, in the Province of Ontario, this
18 day of December, 1986.

Seymour L. Wyle [Signature]

2.13 ALL DYNAMIC FUNDS-VI LTD. , ET AL

Headnote

Mutual fund wishing to invest in related mutual funds in which it is a substantial security holder - Manager of both funds is the same - OSC Policy 11.1-F will be satisfied - Order granted permitting this.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 107, 109.

Policies Cited

OSC Policy 11.1, section F.



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20 Queen Street West
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IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ALL DYNAMIC FUNDS-VI LTD.
AND
CMP 1987 RESOURCE PARTNERSHIP AND COMPANY, LIMITED

ORDER
(Section 109)

UPON the application of All Dynamic Funds-VI Ltd. (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 109 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that clause 107(2)(b) of the Act does not apply to the Fund;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. this application has been made in the context of the public offering of units of CMP 1987 Resource Partnership and Company, Limited ("CMP"), a Quebec limited partnership, pursuant to a prospectus dated November 17, 1986, as amended;
2. CMP will acquire flow-through shares from public mining companies and public oil and gas companies;
3. the assets of CMP will be transferred to the Fund on or about June 30, 1988 in exchange for all the mutual fund shares of the Fund;
4. CMP will then be liquidated and its assets, consisting of mutual fund shares of the Fund, will be distributed among the partners on or about June 30, 1988;
5. the Fund was incorporated under the Canada Business Corporations Act by Articles of Incorporation dated April 1, 1986;

.../2

- 2 -

6. the authorized capital of the Fund consists of one common share (which is issued and outstanding) and an unlimited number of mutual fund shares, none of which has been issued;
7. the Fund is not a reporting issuer and its shares are not listed on any stock exchange;
8. CMP Funds Management (Energy) Ltd. and Dynamic Funds Management Ltd. will act as managers of the Fund; Dynamic Funds Management Ltd. currently manages seven other open-end mutual funds which are reporting issuers in both Ontario and Quebec;
9. as Dynamic Funds Management Ltd. already manages other funds which offer a wide variety of investment objectives and portfolios, there is no need for another fund to operate independently of these already existing funds except for the management of investments in flow-through shares of the Fund;
10. CMP Funds Management (Energy) Ltd. and Dynamic Funds Management Ltd. will be responsible for the management of the Fund;
11. Dynamic Funds Management Ltd. will be responsible for the management of each underlying mutual fund in which the Fund would be investing which latter funds will comply with the restrictions set out in OSC Policy 11.1 and clause 107(2)(b) of the Act; and
12. the requirements of section F of OSC Policy 11.1 with respect to conditions for investment in other mutual funds will be satisfied;

AND UPON the Commission being satisfied that the proposal of the Fund to invest in related mutual funds represents the business judgement of responsible persons uninfluenced by considerations other than the best interests of the Fund;

IT IS ORDERED pursuant to section 109 of the Act that clause 107(2)(b) of the Act does not apply to the Fund investing its assets in other mutual funds subject to the following terms and conditions:

- A. the said other mutual funds comply with OSC Policy 11.1 and section 107 of the Act; and
- B. the said other mutual funds are managed by one or both of the same managers as the Fund.

DATED at Toronto this 19th day of December, 1986

Ralph L. Waiter Charles Sallet

2.14 POCO PETROLEUMS LTD., ET AL

Headnote

Ruling granted, subject to certain conditions, exempting certain trades in connection with a plan of arrangement whereby a reporting issuer, A Co., spun off to its own shareholders approximately 10% of the shares of its wholly-owned subsidiary, B Co., which was not a reporting issuer - A Co.'s share capital reorganized into new Common Shares and Special Shares - shareholders of A Co. exchanged their Special Shares for Common Shares of B Co. at which time B Co.'s status as a reporting issuer became reinstated and B Co. undertook to become listed on The Toronto Stock Exchange within six months of the date of this ruling - first trade in B Co. shares acquired a distribution unless made in compliance with the requirements of s.71(5) of the Act and s.18a of the Regulation, except for the requirement that B Co. have been a reporting issuer for at least 12 months.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss.24, 52, 71(5), 73, 82.

Business Corporations Act (Alberta), S.A. 1981, c. B-15, s.184.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s.18a.



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF POCO PETROLEUMS LTD. AND BONANZA OIL & GAS LTD.

RULING
(Subsection 73(1))

UPON the application of Poco Petroleum Ltd. ("Poco") and Bonanza Oil & Gas Ltd. ("Bonanza"), (collectively, the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the proposed trades of certain securities in connection with an arrangement between Poco and the holders of its common shares is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendations of staff of the Commission;

AND UPON it being represented to the Commission that:

1. Poco is a corporation incorporated under the Business Corporations Act (Alberta) S.A. 1981, c. B-15, as amended;
2. The principal business of Poco is the acquisition of interests in petroleum and natural gas rights and the exploration for, development and production of petroleum and natural gas;
3. The common shares of Poco are listed on The Toronto Stock Exchange and The Alberta Stock Exchange and Poco has been a reporting issuer under the Act for at least 12 months;
4. Bonanza Resources Ltd. ("BRL") is a corporation incorporated under the Business Corporations Act (Alberta) S.A. 1981, c. B-15, as amended;
5. The principal business of BRL is the acquisition of interests in petroleum and natural gas rights and the exploration for, development and production of petroleum and natural gas;
6. The common shares of BRL are listed on The Toronto Stock Exchange and BRL has been a reporting issuer under the Act for at least 12 months;
7. Bonanza is at present a wholly-owned subsidiary of BRL. Bonanza is a corporation continued under the laws of Alberta and was a reporting issuer under the Act until June 27, 1984;

- 2 -

8. Bonanza's principal business is the acquisition of interests in petroleum and natural gas rights and the exploration for, development and production of petroleum and natural gas;
9. Poco's authorized capital consists of 100,000,000 common shares without nominal or par value, of which 13,112,920 shares are issued and outstanding, 10,000,000 First Preferred Shares, issuable in series, with a stated issue price of \$10.00 each, none of which are issued and outstanding, 10,000,000 Second Preferred Shares, issuable in series, with a stated issue price of \$10.00 each, of which 1,600,000 Series A shares are authorized, issued and outstanding, 1,600,000 Series B shares are authorized and none of which are issued and outstanding and 4,000,000 Series C shares are authorized, issued and outstanding;
10. Bonanza's authorized capital consists of 50,000,000 common shares without nominal or par value, of which 14,439,746 are issued and outstanding, 10,000 Class B Preferred Shares, issuable in series, without nominal or par value, of which none are issued and outstanding and 1,000,000 Class C Preferred Shares, issuable in series, without nominal or par value, of which 169,941 Series A shares are issued and outstanding. Before the completion of the Plan of Arrangement the authorized share capital of Bonanza will be reorganized to:
 - (a) delete the 10,000 Class B Preferred Shares;
 - (b) create an unlimited number of First Preferred Shares and Second Preferred Shares, both issuable in series;
 - (c) create an unlimited number of common shares; and
 - (d) consolidate the outstanding common shares so that before the completion of the Plan of Arrangement there will be 7,616,095 common shares outstanding and upon completion of the Plan of Arrangement there will be 8,471,743 common shares outstanding;
11. Poco and BRL have announced that they have agreed to enter into a transaction whereby BRL will sell all of its Canadian oil and gas assets to Poco. The first step in this transaction requires BRL to transfer all of its Canadian oil and gas properties to its subsidiary, Bonanza, to the extent that such properties are not already owned by Bonanza. The second step requires BRL to sell to Poco all of the issued and outstanding common shares of Bonanza;

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- 3 -

12. Immediately upon Bonanza becoming a wholly-owned subsidiary of Poco, Poco will propose a reorganization to be implemented pursuant to an arrangement agreement and related agreements between Poco and Bonanza providing for, inter alia, an arrangement between Poco and the holders of Poco common shares pursuant to section 186 of the Business Corporation Act (Alberta) (the "Plan of Arrangement");
13. Under the Plan of Arrangement the presently outstanding Poco common shares will be divided into new Poco common shares and Poco Special Shares "A". The Poco Special Shares "A" will be reclassified into Poco Special Shares "B". The new Poco common shares will enjoy the same rights, privileges, conditions and restrictions as the existing Poco common shares;
14. Upon the Plan of Arrangement becoming effective the Poco Special Shares "B" will be exchanged with Bonanza for Bonanza common shares, issued from treasury. Each holder of Poco Special Shares "B" will receive a proportionate interest in such Bonanza common shares equal to that shareholder's proportionate interest in the Poco Special Shares "B";
15. The Plan of Arrangement will be subject to approval by a special resolution of the holders of Poco common shares and by the Court of Queen's Bench of Alberta. Poco will grant to the holders of its common shares a right of dissent similar to that provided by section 184 of the Business Corporations Act (Alberta);
16. In connection with the calling of the special meeting of shareholders to consider the above-noted special resolution, a Proxy Circular and an Information Booklet describing the Plan of Arrangement and providing prospectus-like disclosure with respect to Bonanza will be forwarded to each holder of Poco common shares;
17. Upon the Plan of Arrangement being completed Bonanza's status as a reporting issuer under the Act will be reinstated;
18. Bonanza's assets account for approximately 65% of the assets of BRL, on a consolidated basis, and, as such, have been indirectly subject to continuous disclosure through BRL;
19. The oil and gas assets of BRL which are being transferred to Bonanza have been subject to continuous disclosure through BRL;
20. Upon Bonanza being reinstated as a reporting issuer under the Act, Bonanza will file with the Commission copies of the Proxy Circular, Information Booklet and any other documents describing the Plan of Arrangement;

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- 4 -

21. Bonanza has given the Commission an undertaking that it will take the necessary steps to have its common shares listed and posted for trading on The Toronto Stock Exchange, within six months of the date of this ruling;
22. The transfer of assets from BRL to Bonanza is scheduled to take place on December 31, 1986;
23. The shareholder's meeting to approve the Plan of Arrangement is scheduled to be held during the week of January 12, 1987 and the distribution of the Bonanza common shares to holders of Poco common shares is scheduled to occur on or about January 26, 1987;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that sections 24 and 52 of the Act do not apply to:

- (a) the issuance of new Poco common shares and Poco Special Shares "A" and, in turn, the Poco Special Shares "B" upon the reorganization of the Poco common shares;
- (b) the trade of Poco Special Shares "B" by holders thereof to Bonanza in exchange for Bonanza common shares;
- (c) the trade by Bonanza of Bonanza common shares to the holders of Poco Special Shares "B" in exchange for their Poco Special Shares "B";

subject to the following terms and conditions;

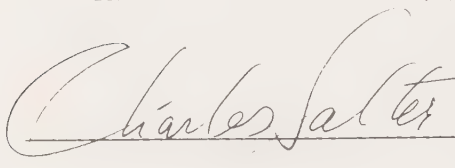
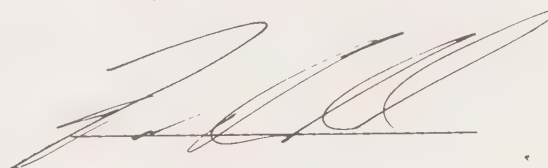
- (a) an information brochure containing prospectus-like disclosure of the business, operations, assets, liabilities, capital, management and ownership of Bonanza be distributed together with the notice of the meeting held for the purpose of considering and voting upon the special resolution in respect of the Plan of Arrangement;
- (b) certificates for the Bonanza common shares be sent to the holders of Poco common shares following the effective date of the Plan of Arrangement;
- (c) disclosure is made to the Commission on or before the third business day following its effective date, that the Plan of Arrangement has been completed;

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- (d) Bonanza will use all reasonable efforts to secure the listing and posting for trading of its common shares on The Toronto Stock Exchange within six months after the date of this ruling; and
- (e) the first trade in any Bonanza common shares acquired pursuant to the Plan of Arrangement is a distribution unless, except for the requirement that Bonanza have been a reporting issuer for at least twelve months, such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation as if such provisions were applicable thereto.

DATED at Toronto this 19th day of December, 1986.

2.15 AUSNORAM HOLDINGS LIMITED

Headnote

Order granted under section 140 to vary an earlier subsection 79(b)(iii) order which granted the Issuer an extension of time until December 17, 1986 in which to file and distribute annual financial statements for the year ended June 30, 1986. Extension of time now granted until January 17, 1987 to file aforesaid statements.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 77, 78, 79(b)(iii) S. 140.



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AUSNORAM HOLDINGS LIMITED

ORDER
(Section 140)

UPON the application of Ausnoram Holdings Limited (the "Issuer") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to vary the order (the "Original Order") of the Commission dated November 10, 1986, made pursuant to subsection 79(b)(iii) of the Act.

AND UPON reading the application and the recommendation of the staff of the Commission.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act, that the Original Order is hereby varied to read that the Issuer, is exempted from the time requirements contained in section 77 and 78 of the Act with respect to the annual financial statements for the year ended June 30, 1986 provided that the Issuer files pursuant to section 77 and sends pursuant to section 78, the annual financial statements for the year ended June 30, 1986 on or before January 17, 1987.

DATED at Toronto this 17th day of December, 1986.

A handwritten signature in cursive script, reading "Seymour L. Wigle", followed by a horizontal line and a second, less legible signature.

2.16 VIRGIN GROUP PCL

Headnote

First trades in shares of U.K. parent corporation acquired by Ontario resident employees of U.K. parent corporation's Ontario subsidiary pursuant to employee exemption were exempted from sections 24 and 52 of the Act - Condition imposed that first trades be executed through the facilities of The Stock Exchange (London).

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 34(1)19, 52, 71(1)(n), 73(1).

Cases Cited

Blanket Ruling In The Matter of First Trades in Securities Acquired Pursuant to Certain Exemptions, June 28, 1984 (1984), 7 OSCB 2876.

In the Matter of Lonrho plc (1985), 8 OSCB 3301.

In the Matter of Wellcome plc (1986), 9 OSCB 1425.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF VIRGIN GROUP PLC

RULING

(Subsection 73(1))

UPON the application of Virgin Group plc (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trades in certain securities of the Applicant (the "Ordinary Shares") to be acquired by six selected employees of a Canadian company affiliated with the Applicant (the "Selected Employees") pursuant to the terms of an offering of the Ordinary Shares to the public in the United Kingdom (the "Offer") are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Applicant having representing to the Commission that:

1. the Applicant is a public company registered pursuant to the Companies Act 1985 of the United Kingdom, the Ordinary Shares of which will be traded on The Stock Exchange (London);

2. the Applicant is not and has no present intention to become a reporting issuer under the Act;
3. the Applicant directly owns all of the shares of Virgin Records Canada Inc. ("Virgin Records");
4. pursuant to the terms of the Offer, the Applicant is reserving seven percent of the total number of Ordinary Shares to be offered to the public in the United Kingdom for the applications of employees of the Applicant and certain of its subsidiaries and affiliates worldwide;
5. there are approximately 1,600 employees of the Applicant and its subsidiaries and affiliates worldwide of which 1,200 are employed by the Applicant in the United Kingdom;
6. the Ordinary Shares offered to employees of the Applicant and certain of its subsidiaries and affiliates worldwide, including the Selected Employees of Virgin Records, are not being offered at a preferential price;
7. the Selected Employees of Virgin Records are not being induced to purchase Ordinary Shares of the Applicant pursuant to the Offer by expectation of employment or continued employment or further advancement within Virgin Records; and
8. the total number of Ordinary Shares which may be acquired by the Selected Employees of Virgin Records who are resident in Ontario pursuant to the Offer is not expected to exceed 1% of the total number of issued and outstanding Ordinary Shares of the Applicant;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trades in the Ordinary shares of the Applicant acquired by the Selected Employees of Virgin Records pursuant to the Offer are not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. the Applicant furnishes the Selected Employees of Virgin Records with a copy of:
 - (a) the prospectus prepared in accordance with the laws of the United Kingdom; and
 - (b) a copy of this ruling; and
- B. each such first trade is executed through the facilities of The Stock Exchange (London) in accordance with the applicable securities laws.

December 18th, 1986.

"Seymour L. Wigle"

"Frances Carmichael"

2.17 LGS DATA PROCESSING CONSULTANTS INC.

Headnote

The first trade in the Class A Subordinate Voting Shares issued upon the exercise of Warrants of the same issuer are exempted from section 52 of the Act - The exemption is conditional upon the issuer being a reporting issuer at the time of the first trade, on the first trade not being a distribution as defined in subparagraph 1(1)11(iii) of the Act and on there being no unusual effort made to prepare the market (etc.) - The Class A Subordinate Voting Shares and the Warrants were qualified by a prospectus and are conditionally listed and posted for trading on The Montreal Exchange.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 52, 71(1)(f)(iii), 71(9), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
LGS DATA PROCESSING CONSULTANTS INC.

RULING
(Subsection 73(1))

UPON the application of LGS Data Processing Consultants Inc. ("LGS") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the first trade in the Class A Subordinate Voting Shares of LGS issued upon the exercise of certain warrants of LGS, is not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission by LGS that:

1. LGS was incorporated under the laws of Canada on July 3, 1979 under the name Lafontaine Gauthier Shattner Inc.;
2. LGS is a reporting issuer under the Act and is not on the list of defaulting reporting issuers maintained by the Commission pursuant to subsection 71(9) of the Act;
3. LGS became a reporting issuer by filing with the Commission a prospectus (the "Prospectus") dated November 24, 1986 for which a receipt was issued on November 27, 1986;
4. pursuant to the Prospectus, LGS offered for sale to the public 2,200,000 units, each unit consisting of one Class A Subordinate Voting Share of LGS (the "Share") and one-half a Class A Subordinate Voting Share Purchase Warrant of LGS (the "Warrant");

5. each Warrant entitles the holder to purchase one Share at \$4.25 between February 10, 1987 and December 31, 1988;
6. the Shares and Warrants are conditionally listed and posted for trading on The Montreal Exchange but not on The Toronto Stock Exchange;
7. the issuance of the Shares upon the exercise of the Warrants is exempt from the requirements of section 52 of the Act by virtue of subclause 71(1)(f)(iii) of the Act;

AND UPON the Commission being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trade in the Shares issued upon the exercise of the Warrants is not subject to section 52 of the Act, subject to the following terms and conditions:

- A. at the time of the first trade, LGS is a reporting issuer;
- B. the first trade is not a distribution as defined in subparagraph 1(1)11(iii) of the Act; and
- C. no unusual effort is made to prepare the market or create a demand for the Shares and no extraordinary commission or consideration is paid in respect of such trade.

December 18th, 1986.

"Charles Salter"

"J. W. Blain"

2.18 SEARCH FOR VALUE FUND

Headnote

Exemption from sections 24 and 52 of the Act granted to permit incremental investment by limited partners in units of a limited partnership, where the limited partner holds units of the limited partnership having an aggregate acquisition cost of not less than \$97,000 - Limited Partnership operates like a mutual fund, except that units cannot be redeemed unless such units have been held for at least one year - Additional units to be purchased from the limited partnership or other limited partners - First trades to be made in accordance with subsection 71(4) of the Act unless limited partner is in a control block position, in which case first trades are distributions and the prospectus exemption in clauses 71(7)(b) and (c) of the Act is not to be employed until after a subsection 71(4) hold period.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 24, 52, 71(4), 71(7)(b), (c) and 73(1).

Limited Partnerships Act, R.S.O. 1980, c. 241.

Loan and Trust Corporations Act, R.S.O. 1980, c. 249, as am.

Regulations Cited

Regulation under Securities Act, R.S.O. 1980, Reg. 910, as am., s. 19b, Form 20.

IN THE MATTER OF THE SECURITIES ACT.
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SEARCH FOR VALUE FUND

RULING
(Subsection 73(1))

UPON the application (the "Application") of Search For Value Fund (the "Fund"), a limited partnership, by its general partner, 628864 Ontario Limited (the "General Partner"), to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that certain proposed trades of units ("Units") in the Fund by the Fund to limited partners ("Limited Partners") of the Fund and between Limited Partners shall not be subject to section 24 or 52 of the Act;

AND UPON reading the Application and the recommendation of staff of the Commission;

AND UPON the General Partner, on behalf of the Fund, having represented to the Commission that:

1. the Fund is a limited partnership, created under the laws of the Province of Ontario, which is governed by a limited partnership agreement (the "Partnership Agreement") dated June 25, 1985;
2. the Fund was registered as a limited partnership under the Limited Partnerships Act, R.S.O. 1980, c. 241, by a declaration filed on June 25, 1985;
3. the Fund is not a reporting issuer under the Act;
4. the Fund is not in default of any requirement of the Act or the regulation (the "Regulation") made thereunder;
5. under the Partnership Agreement, the business of the Fund is restricted to seeking out, investing in, and managing a portfolio of publicly traded securities;
6. by an agreement dated June 25, 1985 (the "Management Agreement"), made among the Fund, M. Paul Bloom ("Bloom"), and Bloom Investment Counsel, Inc. ("Bloom Inc."), a corporation incorporated under the laws of the Province of Ontario and registered as an adviser under the Act in the categories of investment counsel and portfolio manager, Bloom Inc. was retained by the Fund to act as its manager;
7. under the Management Agreement, it was agreed that Bloom Inc. would utilize the services of Bloom, who is registered as an adviser under the Act in the categories of investment counsel and portfolio manager;
8. The International Trust Company, a trust company registered under the Loan and Trust Corporations Act, R.S.O. 1980, c. 249, as amended, is the custodian of the assets of the Fund;
9. the interest in the Fund of the Limited Partners is divided into and represented by Units;
10. the Partnership Agreement provides that a Limited Partner may, upon 15 days' written notice to the Fund, require the Fund to redeem any Unit held by such Limited Partner on any valuation day (a "Valuation Day") of the Fund, being the last day of each calendar month, where such Valuation Day falls at least one full year after the issue of the Unit by the Fund, at a redemption price equal to the net asset value of the Fund, per Unit, on that Valuation Day, less two per cent, subject to certain restrictions, including a limit that may be invoked on the number of Units to be redeemed on any Valuation Day;
11. the Fund will not accept any initial purchase of Units by a subscriber unless such initial purchase (an "Initial Investment") has been at a subscription price of not less than \$97,000;
12. under the Partnership Agreement, the General Partner is required to send to Limited Partners:
 - (i) within 90 days after the end of each fiscal period, audited financial statements of the Fund for the period; and
 - (ii) within 45 days after the end of each quarter, except for the last quarter of the fiscal year of the Fund, unaudited financial

statements of the Fund for the quarter;

13. the appointment of a new manager of the Fund requires the approval of Limited Partners given by special resolution; and
14. following any Limited Partner's Initial Investment, it is proposed that the Limited Partner be permitted to:
 - (i) purchase additional Units from the Fund; and
 - (ii) sell Units held by the Limited Partner to another Limited Partner.

provided that, in either such case, the purchasing Limited Partner holds, immediately prior to the time of purchase, Units having an aggregate acquisition cost of not less than \$97,000;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that trades in Units by the Fund to Limited Partners and trades in Units between Limited Partners, as described in paragraph 14 above, are not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. immediately prior to the time of the trade, the purchasing Limited Partner has received a copy of this ruling and is the beneficial owner of Units having an aggregate acquisition cost to such Limited Partner of not less than \$97,000;
- B. in the case of each purchase of a Unit from the Fund, the Fund files with the Secretary of the Commission, within 10 days following such purchase, a report which refers to this ruling and, with respect to the purchase, provides substantially the same information as that required by Form 20 of the Regulation;
- C. the first trade in any Unit acquired by a Limited Partner pursuant to this ruling shall be a distribution, unless:
 - (a) such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such Unit had been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act, and
 - (b) such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and

- D. where the first trade in any Unit acquired by the Limited Partner pursuant to this ruling is a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act, the Limited Partner will not effect such first trade in reliance upon the prospectus exemption contained in clauses 71(7)(b) and (c) of the Act unless, at that time, the Unit has been held by the Limited Partner for the applicable hold period, where, for the purposes of this paragraph D, "applicable hold period" means that period of six, twelve or eighteen months which would be applicable to the Unit under subsection 71(4) of the Act had the Unit been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act and notwithstanding section 19b of the Regulation.

December 22nd, 1986.

"Charles Salter"

"Seymour L. Wigle"

2.19 INTERNATIONAL DESTRON TECHNOLOGIES INC.

Headnote

Issue of a de minimis amount of common shares to creditors, in satisfaction of claims made under a bankruptcy proposal, exempted from sections 24 and 52 of the Act - Issuer not a reporting issuer in Ontario - Common shares of issuer listed on the ASE and VSE - Creditors at arm's length to issuer - First trades by creditors to be made in accordance with subsection 71(5) of the Act and section 18a of the Regulation, except for the requirement that the issuer be a reporting issuer, provided that such first trades are made on the ASE or VSE.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73(1).

Bankruptcy Act, R.S.C. 1970, c. B-3, Part III.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF INTERNATIONAL DESTRON TECHNOLOGIES INC.

RULING
(Subsection 73(1))

UPON the application (the "Application") of International Destron Technologies Inc. (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act R.S.O. 1980, c. 466, as amended (the "Act"), that a proposed issue of an aggregate of 60,807 common shares of the Company, in satisfaction of amounts owed by the Company to certain creditors of the Company (the "Creditors"), shall not be subject to section 24 or 52 of the Act;

AND UPON reading the Application and the recommendation of staff of the Commission;

AND UPON the Company having represented to the Commission that:

1. the Company, a corporation incorporated under the laws of Canada, is not a reporting issuer under the Act;
2. the Company is not in default of any requirement of the Act or the regulation (the "Regulation") made thereunder;
3. the authorized capital of the Company consists of an unlimited number of common shares, of which 3,995,512 common shares were issued and outstanding on October 23, 1986;

4. the common shares of the Company are listed and posted for trading on the Alberta Stock Exchange (the "ASE") and the Vancouver Stock Exchange (the "VSE");
5. on March 6, 1986, the Company filed a proposal (the "Destron Proposal") and the wholly-owned subsidiary of the Company, Quantec Systems Inc. ("Quantec"), filed a proposal (the "Quantec Proposal") under Part III of the Bankruptcy Act (Canada) (the "Bankruptcy Act") (the "Destron Proposal" and the "Quantec Proposal" are hereinafter referred to collectively as the "Proposals");
6. the Proposals were accepted by the creditors of the Company and Quantec effective March 26, 1986 (the "Proposal Date") and were approved by the Supreme Court of Ontario, pursuant to section 140 of the Bankruptcy Act, on April 16, 1986;
7. each of the Proposals provided that, subject to approval by all applicable provincial and federal regulatory authorities, unsecured creditors having provable claims of \$5,000 or more against the Company or Quantec could elect to receive, in full and final satisfaction of their claims against the Company or Quantec, as part of a proposed new share issue, common shares of the Company which would be listed on the ASE and VSE;
8. the Company filed a statement of material facts, dated May 21, 1986 and effective June 13, 1986, with the Superintendent of Brokers in British Columbia and the VSE, in connection with an offering (the "Public Offering") to the public, through the facilities of the VSE, of 15,000,000 common shares of the Company, at an issue price of \$0.40 per common share, which Public Offering was fully subscribed for and completed on June 16, 1986;
9. pursuant to the terms of the Proposals, the Company has agreed to issue common shares of the Company, at an issue price of \$0.40 per common share, to the Creditors set out in Schedule "A" to this ruling, subject to the Company first obtaining all applicable federal and provincial regulatory approvals;
10. the name and address of each Creditor, the amount of the Creditor's claim against the Company, and the number of common shares of the Company to be issued in satisfaction of the Creditor's claim are set out in Schedule "A" to this ruling;
11. each of the Creditors deals at arm's length with the Company and dealt at arm's length with the Company on the Proposal Date;
12. for the fiscal year ended February 28, 1986, the audited Balance Sheet of the Company showed Stated Capital of \$2,311,500 and a Deficit of \$2,757,021;
13. for the fiscal year ended February 28, 1986, the audited Statement of Operations of the Company showed Net Loss for the year of \$2,427,046;
14. because of its financial position, and in order to conserve cash, the Company considers it desirable to issue common shares in satisfaction of amounts owing to the Creditors;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the issue by the Company of an aggregate of 60,807 common shares of the Company to the Creditors, as described in paragraphs 9 and 10, above, is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. before issuing common shares to any Creditor, the Company provides the Creditor with a copy of this ruling together with a statement (the "Statement") that, as a consequence of this ruling, certain protections, rights and remedies provided by the Act, including statutory rights of rescission and damages, will not be available to the Creditor;
- B. before issuing common shares to any Creditor, the Company obtains from the Creditor, and files with the Commission, a written acknowledgement by the Creditor that:
 - (a) the Creditor has received a copy of this ruling and the Statement;
 - (b) the Creditor is aware of the limitations imposed by this ruling upon the Creditor's disposition of the common shares of the Company which the Creditor may acquire pursuant to this ruling; and
 - (c) the Creditor is aware that the protection, rights and remedies provided by the Act in respect of securities issued pursuant to a prospectus will be unavailable to the Creditor with respect to the common shares of the Company which the Creditor may acquire pursuant to this ruling; and
- C. the first trade in any common share of the Company acquired by a Creditor pursuant to this ruling shall be a distribution, unless:
 - (a) such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation, as if such common share had been acquired pursuant to a prospectus exemption referred to in subsection 71(5) of the Act, except for the requirements in clause 71(5)(a) of the Act that the Company is a reporting issuer and has been a reporting issuer for at least twelve months; and
 - (b) such first trade is executed through the facilities of the ASE or VSE in accordance with the rules, requirements and policies of such exchange.

December 19th, 1986.

"Charles Salter"

"J. W. Blain"

SCHEDULE "A"CREDITORS OF THE COMPANY

| Name and Address of Creditor | Amount of claim | Number of common shares of the Company to be issued in satisfaction of claim |
|--|-----------------|--|
| Travel Manager Incorporated 2255 Sheppard Ave. E. Suite A125 Atria North Willowdale, Ontario M2J 4Y1 | \$ 8,557.17 | 21,392 |
| CBF Photography Ltd. 3015 Kennedy Road Unit No. 11 Scarborough, Ontario M1V 1E7 | 10,766.21 | 26,915 |
| Mr. Paul Farrer Unit 11, 500 Alden Road Markham, Ontario L3R 5H5 | 5,000.00 | 12,500 |
| Total | \$24,323.11 | 60,807 |

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 LOKI RESOURCES INC.

4.1.2 WESTWATER INDUSTRIES LTD.

Loki Resources Inc.
Westwater Industries Ltd.

Temporary cease trading order issued December 18, 1986, with respect to each company for failure to make statutory filings. Statutory hearings January 2, 1987, at 10:00 a.m.

4.1.3 NEW LITH INC.

New Lith Inc.

Temporary cease trading order issued December 18, 1986, for failure to make statutory filings. Statutory hearing January 2, 1987, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 PONY SPORTING GOODS LIMITED

Pony Sporting Goods Limited

The cease trading order dated December 12, 1986, was rescinded December 22, 1986 the company being now up-to-date with its filings.

4.2.2 CAPTAIN CONSOLIDATED RESOURCES LTD.

4.2.3 SEEK RESOURCES LTD.

Captain Consolidated Resources Ltd.
Seek Resources Ltd.

The cease trading orders dated December 9, 1986, were rescinded December 22, 1986, the companies being now up-to-date with their filings.

4.2.4 KINGSCROSS RESOURCES INC.

Kingscross Resources Inc.

The cease trading order dated June 19, 1986, and continued July 3, 1986, was rescinded December 19, 1986, the company being now up to date with its filings.

4.2.5 WESTWATER INDUSTRIES LTD.

Westwater Industries Ltd.

The cease trading order dated December 18, 1986, was rescinded December 24, 1986, the company being now up-to-date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 CANADIAN PROPERTY INVESTORS TRUST

4.3.2 CLAREVIEW GARDENS APARTMENT PROJECT

Canadian Property Investors Trust
Clareview Gardens Apartment Project

The cease trading order dated December 9, 1986, with respect to each company was continued December 23, 1986, pending each company complying with Part XVII of the Securities Act.

CHAPTER 5
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

| RELATIONSHIP | (appearing after the name reported) |
|--------------|---|
| "B" | - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding. |
| "D" | - Director of principal reporting issuer. |
| "DI" | - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |
| "K" | - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer. |
| "S" | - Senior Officer of principal reporting issuer. |
| "SI" | - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|------------|----------------------------|-----|------------------------------|
| No Symbol- | purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|---|-------|--------------------------------------|------------------|--------------------|------------------|--------------------|
| ABERFORD RESOURCES LTD | Findlay, Randall J Savings Plan | ABERFORD RES LTD | S | Sep/86 Sep/86 | 1 | 44 | | 15110 234 |
| | Howard, John A Savings Plan | | DS | Sep/86 Sep 86 | 1 | 412 | | 65807 1951 |
| | Jubenvill, John H. Savings Plan | | S | Sep/86 Sep/86 | 1 | 151 | | 129 202 |
| | Bryden, Roderick M. Kinburn Technology Group Inc. | ACCUGRAPH CORP CLASS A | DB | May/86 Dec/86 | 1 1 | 600000 1831550 | | 4529530 |
| ALEXANDER & ALEXANDER SERVICES INC. | O'Connor, Charles E. RSP | | D | Dec/86 Dec/86 | 1 | 500 | | 18780 4000 |
| | Towe, Rolf H. Trust | ALEXANDER & ALEXANDER SVCS INC | DS | Nov/86 Nov/86 | 1 | 500 300 | | 1000 300 |
| | Black, Stanley A. | ALGOMA CENTRAL RAILWAY | S | Mar/86 Jun 86 Sep/86 Dec 86 | T T T T | 11 12 8 6 | | 1174 |
| | Wetzel, Harry H. Harry H. Wetzel Trust Harry H. Wetzel, Jr. Family Trust | ALLIED SIGNAL INC | D | Nov/86 Nov/86 | 1 | | 36408 79546 | 16082 40208 |
| ALMARK CAPITAL LTD. | Wanamaker, John T. Provost Management Corporation | ALMARK CAPITAL LTD | B | Dec 86 | IR 1 | | 79546 | 18824 |
| AMCA INTERNATIONAL LIMITED | AMCA International Limited | AMCA INTERNATIONAL PREF SER 3 | | Nov/86 Nov/86 Nov/86 | | 580000 461300 | 580000 461300 | --- --- |
| | Deverin, B. T. Custodian | AMERADA HESS CORP | DS | Oct/86 Oct/86 | 1 | | 14900 | 19100 156 |
| | Hess, John B. Indirect Holdings | | DS | Nov/86 Nov/86 | Z Z | 1605 | 1605 | 233591 1331019 |
| AMERICAN BARRICK RESOURCES CORPORATION | Hess, Leon Indirect Holdings | | DSB | Nov/86 Nov/86 | Z Z | 64 | | 8863512 1332624 |
| | MacNaughton, Angus A. * | AMERICAN BARRICK RES CORP | D | Dec/86 | | 5000 | | 10000 |
| | Dorian Trust | AMERICAN CHROMIUM LTD CL A CV AMERICAN CHROMIUM WARRANTS | B | Dec/86 Dec/86 | IR IR | | | 2500000 5000000 |
| AMERICAN EXPRESS COMPANY | Cohen, Peter A. | AMERICAN EXPRESS CO | D | Dec/86 | X | 4622 | | 67413 |
| | Boswell, Henry O. In Trust | AMOCO CORPORATION | D | Dec/86 Dec/86 | G G | | 50 | 100 200 |
| | McKeown, Brian | ARGYLL ENERGY CORP CL B | B | Dec/86 | IR | | | 121900 |
| ATLANTIC RICHFIELD COMPANY | welty, Robert G. wife | ASAMERA INC | DS | Nov/86 Nov/86 | | | 40000 | 45203 1500 |
| | Gower, Bob Gene | ATLANTIC RICHFIELD CO | S | Dec/86 | | | 3260 | --- |
| | Kohn, Abraham | AUGDOME CORP LTD | D | Nov/86 | | 375000 | | 533824 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|-------------------------|-------|------------------|------------|-----------------------|---------------------|-----------------------|
| BAND-ORE GOLD MINES LIMITED | Pringle, Harold N. | BAND-ORE GOLD MINES LTD | DS | Nov/86 | | 47329 | | 154361 |
| BANK OF ALBERTA | Brown, Frank E. F.E. Brown Holdings Limited | BANK OF ALBERTA | D | Dec/86 | | 500 | | 2400 |
| | | | | Dec/86 | I | | | 25000 |
| BANK OF MONTREAL | Buckner, Carl R | BANK OF MONTREAL | S | Dec/86 | IR | | | 576 |
| BANK OF MONTREAL MORTGAGE CORPORATION | Buckner, Carl R. | SECURITIES | SI | Dec/86 | IR | | | --- |
| BANK OF NOVA SCOTIA, THE | Birmingham, Bruce Robert | BANK OF NOVA SCOTIA | S | Oct/86 Oct/86 | T | 12 34 | | 1046 |
| | Black, James T. | | D | Dec/86 | | 1000 | | 1352 |
| | Brooks, Robert Leslie | | S | Oct/86 | | 51 | | 3051 |
| | Brown, Ross M. Employee Profit Sharing Plan | | S | Oct/86 | T 1 | 17 | | 17 |
| | Chamberlain, Gerald E. EPSP | | S | Oct/86 Oct/86 | IR IR 1 | | | 34 17 |
| | Cumming, Thomas A. | | S | Oct/86 | T | 74 17 | | 1560 |
| | Darke, Raymond G. | | S | Oct/86 | IR | | | 25 |
| | Eddy, Beverley S. EPSP | | SI | Oct/86 Oct/86 | IR IR 1 | | | 34 17 |
| | Fischer, Medard | | S | Oct/86 | | 32 | | 38 |
| | Fleming, Rowland W. EPSP | | S | Oct/86 | IR 1 | | | 51 |
| | Forcey, Earl F. Wife | | S | Oct/86 Apr/86 | | 34 | 693 | 4534 --- |
| | Gill, Charles Foster | | S | Oct/86 | | 51 | | 651 |
| | Heffernan, Peter F J DFSP | | S | Nov/86 | IR 1 | | | 8 |
| | Henderson, Arthur V. | | S | Oct/86 Dec/86 | | 35 100 | | 143 |
| | Jarrett, Robert F S. | | S | Oct/86 | | 3 | | 248 |
| | Keith, John G. EPSP | | S | Oct/86 Oct/86 | 1 | 14 7 | | 14 7 |
| | King, Dan | | S | Oct/86 Oct/86 | T | 51 149 | | 6550 |
| | Kinsman, Paul Laird | | S | Oct/86 | | 45 | | 83 |
| | Kluge, Peter | | S | Dec/86 | IR | | | 27 |
| | Lomax, William J. | | S | Oct/86 Dec/86 | | 43 | 5000 | 43 |
| | Lounsbury, Robert K. Amended | | S | Oct/86 Oct/86 | M | 44 | 1 | 317 |
| | Marcotte, Donald J | | S | Dec/86 | IR | | | 15 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|--------------------------------|-------|--|---------------------------|--|------------------------|---------------------------|
| BOW VALLEY INDUSTRIES LTD (Continued) | Beischel, Dale Irvine | BOW VALLEY INDS LTD | S | Dec/86 | | | 75 | 3473 |
| BOW VALLEY RESOURCE SERVICES LTD. | Seaman, Donald Roy Amended Thrift Plan | BOW VALLEY RES SER LTD | DS | Nov/86 Nov/86 Nov/86 | | 1000 | 21000 | --- |
| | | | | | | | | 5144 |
| | Seaman, Donald Roy Amended | BOW VALLEY RES SER LTD 11% DEB | DS | Dec 83 Jun 84 Nov/86 Apr/85 Nov/86 Dec/86 | | \$100000 \$100000 4000 1600 2400 | \$400000 | --- |
| | | | | | | | | --- |
| BRAMALEA LIMITED | Davidson, Stewart D. 1979 Employee Share Purchase Plan 1983 Employee Share Purchase Plan | BRAMALEA LTD | S | Nov/86 | | | | 7345 |
| | | | | Nov/86 | 1 | | | 26159 |
| | Goring, Peter A. 1979 Employee Share Purchase Plan 1983 Employee Share Purchase Plan RRSP | | S | Nov/86 Nov/86 Nov/86 Nov/86 Nov/86 | M 1 1 M 1 1 1 | 167 | | 19607 |
| | | | | | | | | 2347 |
| | | | | | | | | 28254 |
| | | | | | | | | 19607 |
| | | | | | | | | 200 |
| | Kerr, Bruce 1979 Employee Share Purchase Plan 1983 Employee Share Purchase Plan | | D | Nov/86 Nov/86 Nov/86 Nov/86 | | | | 970 |
| | | | | | | | | 2321 |
| | | | | | | | | 9705 |
| | Lebovic, Joseph Control or Direction | | B | Nov/86 Nov/86 | M 1 1 | 167 | | 90500 |
| | | | | | | | | 214400 |
| BRAMPTON BRICK LIMITED | Duke, Jack | BRAMPTON BRICK SUB VOT CL A | S | Nov/86 | IR | | | 2648 |
| | Fogler, Lloyd S. D. Jellogg Management Ltd. | | D | Nov/86 | IR 1 | | | 5000 |
| BRANBURY EXPLORATIONS LIMITED | Fogler, Lloyd S. D. Trusts for Children | BRANB EXPLOR 10% SUB CONV DEB | DS | Dec/86 | IR 1 | | | \$120000 |
| | Hennick, Jay | | DS | Dec/86 | IR | | | \$60000 |
| | Nadal, Miles S. | BRANBURY EXPL LTD | DSB | Dec/86 | IR | | | 188000000 |
| CAMINDEX MINES LIMITED | McCoy, Wayne A. Bywood Holdings Limited Spouse | CAMINDEX MINES LTD | D | Nov/86 Nov/86 Nov/86 | 1 1 1 | 1500 | | 116014 197414 90100 |
| CANADA CEMENT LAFARGE LTD. | Hemstock, James A. | CDA CEMENT LAFARGE EXCH PREF | S | Dec/86 | | 252 | | 261 |
| CANADA DEVELOPMENT CORPORATION | Owen, Daniel P. | CANADA DEV CORP CL B PREF | S | Nov/86 | | 3500 | | 3500 |
| CANADA NORTHWEST ENERGY LIMITED | Rothman, Joseph L. Roy-L Holdings Limited Roy-L Resources Limited | CDN NORTHWEST ENERGY 9% PREF | DS | Oct/86 Nov/86 Oct/86 Nov/86 | 1 1 1 1 | | 1700 2600 126969 | 16272 7457 91500 |
| CANADIAN IMPERIAL BANK OF COMMERCE | Harrison, Russell E. | CDN IMP BK COMM | S | Oct/86 | | 8 | | 70000 |
| | MacIntosh, Alexander John Amended | | D | Feb/86 | V | 2813 | | 5626 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|-------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| CANADIAN IMPERIAL BANK OF COMMERCE (Continued) | MacIntosh, Alexander John Amended RRSP | CDN IMP BK COMM | D | Jan/86 | E 1 | 3052 | | 3052 |
| | | C.I.B.C. CL A PFD | | Jan/86 | E 1 | | 2000 | --- |
| CANADIAN JOREX LIMITED | Saar, Thomas | SECURITIES | S | Dec/86 | IR | | | --- |
| | Canadian Jorex Limited | CDN JOREX LTD | | Nov/86 | | 7000 | 7000 | --- |
| CANADIAN OCCIDENTAL PETROLEUM LTD. | Beagle, Gary J. Savings Plan | CDN OCCIDENTAL PETE LTD | S | Nov/86 | | | 1000 | 760 |
| | | | | Nov/86 | 1 | | | 2812 |
| CANADIAN PACIFIC LIMITED | Thorpe, Brian D. Savings Plan | | S | Nov/86 | M | 500 | 4000 | 500 |
| | Burbidge, Frederick Stewart Burben Limited | CANADIAN PAC LTD ORD | DDIS | Nov/86 | M 1 | | 500 | 1562 |
| CANADIAN TIRE CORPORATION LIMITED | Campbell, Robert William | | DDISI | Dec/86 | T | 216 | | 7417 |
| | Fox, John | CANADIAN PAC LTD | S | Dec/86 | T | 77 | | 97 |
| CANADIAN WESTGROWTH LTD. | Lige, Peter | CANADIAN TIRE LTD CL A | S | Sep/86 | | | 813 | 8526 |
| | | | | Sep/86 | | 8526 | | |
| CANADIAN WORLDWIDE ENERGY LIMITED | Mikkelsen, Viggo H. Montreal Trust RRSP | | S | Dec/86 | 1 | 8526 | | 8526 |
| | Wilson, Bruce R. | | S | Dec/86 | 1 | | | 7504 |
| CANRON INC. | Imasco Limited | WESTGROWTH PETES LTD | B | Nov/86 | | 5116 | | 43582 |
| | Schwartz, Roy | | D | Dec/86 | IR | 131 | | 1774376 |
| CARA OPERATIONS LIMITED | Hagerman, Douglas R. Square One Consultants Ltd. | CDN WORLDWIDE 9.25% PFD SRS A | D | Sep/86 | | | | 1000 |
| | Black, James T. | CANRON INC CL A CONV | D | Nov/86 | 1 | 300 | | 800 |
| CDC LIFE SCIENCES INC. | McLaughlin, Paul | CANRON INC CL B SUB VOT | D | Dec/86 | | 1500 | 1000 | --- |
| | Lamontagne, Mary Schaefer | CARA OPERATIONS LTD | D | Dec/86 | | | | 1600 |
| CELANESE CANADA INC. | Richard, Jean Laurent | CARA OPERATIONS LTD CL A | D | Jul/86 | V | 24000 | | 36000 |
| | Saunders, Donald W. | CDC LIFE SCIENCES INC | D | Jul/86 | V | 24000 | | 36000 |
| CENTRAL CAPITAL CORPORATION | Central Capital Management Inc. | CELANESE CDA INC | SI | Nov/86 | | 100 | | 300 |
| | Central Capital Corporation | CENTRAL CAPITAL CORP | SI | Nov/86 | | 1739 | | 1839 |
| CENTURY ENERGY CORPORATION | Kreutzer, Timothy J. | CENTRAL TRUST (U) | B | Nov/86 | | 1150 | | 100 |
| | | | | Dec/86 | 1 | 4200 | | 8060424 |
| CESSLAND CORPORATION LIMITED | Murray, Michael | CENTURY ENERGY CORP | D | Nov/86 | | 10000 | | --- |
| | Estate of Nellie Murray | CESSLAND CORP LTD | DSB | Nov/86 | | 8000 | | --- |
| | | | | Dec/86 | | 3000 | | --- |
| | | | | Nov/86 | | 18000 | | 35000 |
| | | | | Nov/86 | 1 | | | 257473 |

| REPORTING ISSUER | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|-----------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| CESSLAND CORPORATION LIMITED (Continued) | Murray, Michael Gotham Sec. Ltd. | CESSLAND (CORP LTD) | DSB | | | | | |
| | LaBiche Invest Ltd | | | Nov/86 | I | | | 268660 |
| | Royal York Inv. Ltd. | | | Nov/86 | I | | | 17100 |
| | Second Tor. Corp Ltd. | | | Nov/86 | I | | | 17900 |
| CHRYSLER CORPORATION | Giocondi, Gino J | CHRYSLER CORP | S | Nov/86 | | 1750 | | 439600 |
| | Iacocca, Lee A. ESOP Trust | | S | Nov/86 | | 225000 | | 5750 |
| | Pappert, E. T. | | S | Nov/86 | G | | 1000 | 251100 |
| | Aboutboul, Henri A | CINRAM LTD CINRAM LTD WARRANTS | D | Nov/86 | IR | | | 43 |
| CINRAM LTD. | | | | Nov/86 | IR | | | 9000 |
| COGESCO MINING RESOURCES INC | Charette, Guy | COGESCO MINING RESOURCES INC | D | Dec/86 | IR | | | 500 |
| COGNOS INCORPORATED | Cluchey, James Peter | COGNOS INCORPORATED | S | Nov/86 | | 1000 | | 1250 |
| CONSOLIDATED GRANDVIEW INC. | Nordin, Ronald H. | | S | Nov/86 | | | 1500 | 14334 |
| | Cooper, Gordon | CONSOLIDATED GRANDVIEW | D | Nov/86 | | 5000 | | 70087 |
| | Jennifer Cooper | | | Oct/86 | I | 1500 | | 18232 |
| | Dudley, Jr. Paul | CONS NATURAL GAS CO | S | Nov/86 | | | 1500 | --- |
| CONSOLIDATED NATURAL GAS COMPANY | Amended Beneficially Owned Trustees-Alternate Thrift Trust | | K | Dec/86 | | | 2746 | --- |
| | | | | Dec/86 | I | | 15597 | --- |
| CONSOLIDATED VIDEO SYSTEMS LIMITED | Wiggan, Michael J. Sceptre Investment Counsel Limited | CONS VIDEO SYSTEMS LTD | D | Nov/86 | M | 125219 | | --- |
| CONTINENTAL BANK OF CANADA | Rhind, John Arthur Smuk, Walter | CONTINENTAL BK CDA | D | Dec/86 | IR I | | 38396 | 11738882 |
| CONTROL DATA CORPORATION | Tetrault, Jacques | | D | Dec/86 | | | 500 | 800000 |
| | Berg, Norbert R. Wife | CONTROL DATA CORP | S | Dec/86 | | | 250 | --- |
| | Brown, G. R. Wife | | S | Nov/86 | | | 500 | --- |
| | Jodsaas, Larry E. | | S | Nov/86 | | | 6500 | 70218 |
| COUNSEL CORPORATION | Norris, William C. Wife | | S | Nov/86 | I | | | 3615 |
| | Price, Robert M. | | S | Nov/86 | G I | | 400 | 17500 |
| | Frum, Murray | COUNSEL CORP | SI | Nov/86 | | 140000 | 200 | --- |
| | Pacific Trans-Ocean Resources Ltd. | CYMRIC RES LTD CLASS A | B | Dec/86 | IR | | 2000 | 29006 |
| CYMRIC RESOURCES LTD | | | | Nov/86 | | | 50000 | 378841 |
| D'ELDONA RESOURCES LTD | Riddell, Clayton Howard Paramount Oil & Gas Ltd Paramount Resources Ltd | D'ELDONA RES LTD | D | Dec/86 | I | 170000 | | 234418 |
| DENISON MINES LIMITED | Matthews, Donald Jeune | DENISON MINES LTD CLASS A | DI | Nov/86 | | 11000 | 25664 | 76000 |
| | | | | | | | | 315000 |
| | | | | | | | | 1321000 |
| | | | | | | | | 243000 |
| | | | | | | | | --- |
| | | | | | | | | 1999996 |
| | | | | | | | | 32000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL 'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|--------------------------------|--------|-------------------------------|-------------|--------------------|----------------------|--------------------------|
| DENISON MINES LIMITED (Continued) | Matthews, Donald Jeune | DENISON MINES LTD CLASS B | DI | Nov/86 | | 68800 | | 68000 |
| DICON SYSTEMS LIMITED | Cooper, Daniel Gilad | DICON SYSTEMS LTD | D | Nov/86 | | | 1000 | --- |
| DOFASCO INC. | McAllister, John H | DOFASCO INC | SI | Dec/86 X Dec/86 | | 1500 | 1500 | --- |
| DOMINION TEXTILE INC. | Evans, Allan R. | DOMINION TEXTILE INC | S | Dec/86 Dec/86 T | | 100 1 | | 109 |
| | Roy, Pierre L. | | S | Dec/86 | | 100 | | 600 |
| | Weir, Stephen James | | S | Apr/86 Jul/86 Dec/86 | | 10 512 125 | | 2317 |
| DONOHUE INC | Boucher, Jacques A. Amended | DONOHUE INC | S | Nov/86 | | 630 | | 828 |
| | Drouin, Gerald | | S | Nov/86 | | 700 | | 700 |
| | Finley, W. C. | | S | Nov/86 | | 1225 | | 1225 |
| | Hamel, P. Denis | | SI | Nov/86 | | 875 | | 875 |
| | Kandalraft, Marlene Mary Share Plan | | D | Nov/86 | 1 | 300 | | 850 |
| | Marcoux, Andre P. Share Plan | | S | Jun/86 Nov/86 Dec/86 T | 1 1 1 | | 600 | 1336 |
| | Massicotte, Jacques Amended | | S | Nov/86 | | 815 | | 2307 |
| | Walsh, Edward P. | | S | Nov/86 | | 1715 | | 18560 |
| DOW CHEMICAL COMPANY, THE | Sheetz, David P. Jointly with wife Savings Plan | DOW CHEM CO | DS | Nov/86 Nov/86 Nov/86 | | | 1050 2531 1804 | 4864 10663 1804 |
| DUNDEE-PALLISER RESOURCES INC. | McCoy, Wayne A. Bywood Holdings Limited | DUNDEE PALLISER RES INC | D | Nov/86 Nov/86 Nov/86 | 1 1 1 | 2500 | 2000 | 700 149250 |
| DURATION MINES LTD. | Yeadon, Glenn R. | DURATION MINES LTD | D | Oct/86 IR | | | | 11500 |
| ECHO BAY MINES LTD. | Simpson, R.J. Zigarlick, John Jr. | ECHO BAY MINES LTD UNITS | S | Nov/86 | | 3 | | 3 |
| ENERGEX MINERALS LTD | Bonifacio, Giulio T | ENERGEX MINS LTD | S | Nov/86 | | 15 | | 15 |
| ENERTEK DEVELOPMENTS INC. | Harper, Hugh Grant Harper Consultant Service Inc. | ENERTEK DEVEL INC | DSB | Oct/86 Nov/86 | | 2000 | 2000 | 39000 |
| ERG RESOURCES INC. | Berardo, Jose Manuel Rodrigues | ERG RES INC | B | Dec/86 Dec/86 | 1 | 10800 | | 180375 |
| ERRINGTON INDUSTRIAL ENTERPRISES LTD. | Bannerman, Douglas Ewart Regal Goldfields Limited | ERRINGTON INDL ENTERPRISES LTD | DS | Nov/86 | | | 120000 | --- |
| ETHYL CORPORATION | Abrahamson, Barry B. Savings Plan | ETHYL CORP | | Oct/86 IR Nov/86 Nov/86 | 1 1 1 | | | 5000000 21700 6684 |

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|----------------------------------|---|------------------------------------|-------|------------|--------|--------------------|------------------|--------------------|
| ETHYL CORPORATION (Continued) | Gottwald, Floyd D. Jr. | ETHYL CORP | DS | | | | | |
| | Amended Charitable Corp. Co-trustee Foundation Savings Plan | | | Oct/86 | 1 | | | 6259562 |
| | Stock Ownership Plan | | | Oct/86 | 1 | | | 376608 |
| | wife | | | Oct/86 | 1 | | | 3850736 |
| | wife as Co-trustee | | | Oct/86 | 1 | | | 106800 |
| | | | | Oct/86 | 1 | 344 | | 306231 |
| | | | | Oct/86 | 1 | | | 116 |
| | | | | Oct/86 | 1 | | | 209272 |
| | | | | Oct/86 | 1 | | | 92000 |
| | | Koehnle, John F. ESOP Savings Plan | | S | Sep/86 | | | |
| | | | | Jun/86 | 1 | | | 140 |
| | | | | Oct/86 | 1 | 32 | | 2496 |
| | Mitchell, Louis A. Savings Plan | | S | Dec/86 | G | 1 | 5 | 948 |
| | | | | Nov/86 | | 17 | | 28934 |
| | Ter Haar, Gary L. Savings Plan | | S | Oct/86 | T | 27 | 400 | 1729 |
| | | | | Dec/86 | G | | | 17541 |
| | | | | Nov/86 | 1 | 295 | | |
| | Wilkins Jr., Ray Savings Plan | | S | Nov/86 | | | | 38955 |
| | | | | Nov/86 | 1 | 46 | | 24466 |
| EURO PETROLEUM CORP. | Bozon, Norbert F. G. | EURO PETE CORP | DS | May/86 | | 400 | | |
| | | | | Jul/86 | | 500 | | |
| | | | | Jul/86 | | | | |
| | | | | Aug/86 | | 500 | 500 | |
| | | | | Sep/86 | | 500 | | |
| | | | | Oct/86 | | | 95000 | |
| | | | | Oct/86 | M | | 100000 | |
| | | | | Nov/86 | | 7000 | | |
| | | | | Nov/86 | | | 45000 | 603650 |
| | | | | | | | | |
| | Spoddig, Karl-Heinz Amended | | D | Feb/86 | | | 3000 | |
| | | | | Mar/86 | | | 16000 | |
| | | | | May/86 | | | 3000 | |
| | | | | Oct/86 | | | 9000 | |
| | | | | Nov/86 | | | 12000 | 32000 |
| | | | | May/85 | IR | | | 500 |
| FIDELITY TRUST COMPANY, THE | Stefanuk, Marie | FIDELITY TRUST 9% 1ST PREF | D | | | | | |
| FINANCIAL TRUSTCO CAPITAL LTD. | Steinberg, Norman 297475 Alberta Ltd. | FINANCIAL TRUSTCO CAP LTD | D | Oct/86 | 1 | 10000 | | 144200 |
| FIRST DYNASTY VENTURES INC. | Grant, William N. Children | FIRST DYNASTY VENTURES INC | | Jul/86 | | | | |
| | | | | Jun/86 | 1 | 364000 | | 2502499 |
| | | | | Jul/86 | 1 | 21000 | | 364000 |
| | | | | Aug/86 | 1 | 19000 | | 404000 |
| FLANAGAN MCADAM RESOURCES INC. | Holmes, Frank Amended | FLANAGAN MCADAM RES LTD | D | May/85 | | 7000 | | |
| | | | | Aug/85 | | 2000 | | 9000 |
| FORD MOTOR COMPANY | Benton, William Pettigrew | FORD MOTOR CO | S | Dec/86 | G | | 500 | 17027 |
| | Frey, Stuart M. | | S | Dec/86 | | | 3144 | 7115 |
| FUTURTEK COMMUNICATIONS INC. | Swanson, Carl F. | FUTURTEK COMMS INC. | DS | Nov/86 | | | 5000 | 15000 |
| GALACTIC RESOURCES LTD. | Woodfield, Peter D. | GALACTIC RES LTD | D | Nov/86 | | | 10000 | 70000 |
| GALORE GOLD RESOURCES INC. | Boby, Lawrence | SECURITIES | DS | Dec/86 | IR | | | --- |
| GALVESTON RESOURCES LTD. | Clemmiss, Arthur Fernco Management & Investment Ltd. | GALVESTON RES LTD | DB | Nov/86 | | | | 54257 |
| | | | | Nov/86 | 1 | | | 94004 |

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|---|---|-----------------------------|--------|------------|------|--------------------|------------------|--------------------|
| GALVESTON RESOURCES LTD. (Continued) | Clemis, Arthur Licon Management Inv. Ltd. | GALVESTON RES LTD | DB | Nov/86 | 1 | 38300 | | 888013 |
| GENERAL LEASEHOLDS LIMITED | Plaunt, William Bell | GENERAL LEASEHOLDS LTD | D | Sep/86 | V | 5000 | | 10000 |
| GENERAL MOTORS CORPORATION | McCormack, John Patrick Savings Stock Purchase Program | GENERAL MOTORS CORP CLASS E | S | Aug/86 | | | 656 | --- |
| | McCormack, John Patrick Savings Stock Purchase Program | GENERAL MOTORS CORP CLASS H | S | Dec/86 | 1 | | | 17 |
| | Stone, Robert B. Savings Stock Purchase Program | GENERAL MOTORS CORP | S | Dec/86 | | | 185 | --- |
| | Stone, Robert B. Savings Stock Purchase Program | GENERAL MOTORS CORP CLASS H | S | Dec/86 | 1 | | | 25 |
| GETTY RESOURCES LIMITED | Comeau, Reginald Laurence Trust | GETTY RES LTD | S | Nov/86 | M | 9500 | 9500 | --- |
| | Comeau, Reginald Laurence | GETTY RESOURCES LTD OPTION | S | Nov/86 | M | 1 | | --- |
| GIANT BAY RESOURCES LTD. | Ellerman, Roy | SECURITIES | D | Oct/86 | | 47000 | | 47000 |
| | Handfield, Robert C. | GIANT BAY RES LTD | S | Dec/86 | IR | | | --- |
| | Jensen, Claus AC Leaching Consulting Inc. | | D | Nov/86 | | 1000 | | 1500 |
| | BLM Trust Spruce Terminals Inc. | | | Nov/86 | | | | 29000 |
| | Flag Resources (1985) Limited | GOLDEN BRIAR MINES LTD | B | Nov/86 | 1 | 15000 | | 88900 |
| GOLDEN BRIAR MINES LIMITED | Coad, James Barclay Chesapeake Limited | | | Nov/86 | 1 | | | 114450 |
| | Hughes, Richard W. Amended | GOLDEN SCEPTRE RES LTD | DSB | Nov/86 | 1 | | 29000 | 32750 |
| | Angela Mark Invest. Mark Properties Ltd. Nautilus Vent. | | | Dec/86 | | 9500 | | 818027 |
| GOLDEN TERRACE RESOURCE CORPORATION | Brayford, W Barrie Hemglo Gold Ventures | GOLDEN TERRACE RES CORP | DS | Nov/86 | | | | |
| | Harper, Hugh Grant Harper Consultant Service Inc. | GOLDMAC EXPL INC | DSB | Nov/86 | 1 | | 6000 | 130094 |
| | Lang, Frank A. | GOLIATH GOLD MINES LTD | D | Nov/86 | | | | 75000 |
| | Barbara Lang Dauntless Developments Limited Jennifer Lang Ronald Lang | | | Dec/86 | 1 | 16700 | | 116701 |
| GOLIATH GOLD MINES LTD. | Biggs, Alan R. | GRANDMA LEE'S INC | DS | Dec/86 | 1 | | 52150 | 52150 |
| | | | | Nov/86 | X | 74500 | 74500 | 42700 |
| | | | | Nov/86 | 1 | | | 4800 |
| | | | | Nov/86 | 1 | | | 282000 |
| | | | | Nov/86 | 1 | | | 4500 |
| | | | | Nov/86 | 1 | | | 4000 |
| GRANDMA LEE'S INC. | | | | Nov/86 | | 163732 | | 184657 |

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|--|---|-------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| GRANDMA LEE'S INC. (continued) | Biggs, Alan R. A R Biggs Investments Limited Concept Investors Limited Kantanga Mountain Holdings Limited Valley Ridge Investments Inc. | GRANDMA LEE'S INC | DS | Nov/86 | 1 | | | 184497 |
| | | | | Nov/86 | 1 | | | 382093 |
| | | | | Nov/86 | 1 | | | 35365 |
| | | | | Nov/86 | 1 | | | 15825 |
| | Denomme, Denis E. G.L. Boosters Inc. | | D | Nov/86 | 1 | 14707 | | 14707 |
| | | | | Nov/86 | 1 | | | 200000 |
| | McKay, Neil Majesty Resources Ltd | | D | Nov/86 | 1 | 85294 | 61500 | 117791 |
| | | | | Nov/86 | 1 | 58824 | | 547324 |
| GRANDUC MINES. LIMITED | Crowhurst, John James | GRANDUC MINES LTD | D | Nov/86 | | | 3000 | --- |
| GREAT LAKES FOREST PRODUCTS LIMITED | Carter, Charles Junior | GREAT LAKES FOREST PRODS LTD | DS | Dec/86 | | | 1600 | 1800 |
| GROSMONT RESOURCES LTD | Riddell, Clayton Howard | GROSMONT RES LTD | DB | Dec/86 | | 10000 | | |
| | D Eldona Resources Ltd. Paramount Resources Ltd | | | Dec/86 | 1 | | 10000 | 74513 |
| | | | | Dec/86 | 1 | | | 602781 |
| | | | | Dec/86 | 1 | | | 4462952 |
| HALEY INDUSTRIES LIMITED | Alcan Aluminium Limited | HALEY INDS LTD | B | Dec/86 | | | 1065900 | --- |
| HAMMOND MANUFACTURING COMPANY LIMITED | Moore, Gordon John Children | HAMMOND MANUFACTURING CLASS A | S | Nov/86 | | 9300 | | 184000 |
| | | | | Nov/86 | 1 | | | 300 |
| HARDING CARPETS LIMITED | Cochrane, Michael H. Canadian Investors Corporation | HARDING CARPETS LTD CL C CONV | DS | Nov/86 | 1 | 3000000 | 500000 | 2600000 |
| | | | | Nov/86 | 1 | | | |
| | Collins, Gerard H. Canadian Investors Corporation | | D | Nov/86 | 1 | 3000000 | 500000 | 2600000 |
| | | | | Nov/86 | 1 | | | |
| HCI HOLDINGS LTD | Drayton, Richard L.B. Jamik Capital Inc. | H C I HOLDINGS LTD CL A | D | Dec/86 | 1 | 10000 | | 10000 |
| HEALTH DEVELOPMENT SERVICES INC. | Taylor, Kenneth E. | SPINNAKER RECREATIONAL DEVEL | DSB | Oct/86 | | 2200 | | |
| | | | | Nov/86 | | | 210000 | 338700 |
| | | | | Dec/86 | 1 | | | 51892 |
| | | | | Dec/86 | 1 | | | 134849 |
| HEES INTERNATIONAL CORPORATION | Gish, Norman Richard | HEES INTL CORP | D | Nov/86 | | 25000 | | 29000 |
| HELIX CIRCUITS INC | Webster, Donald C Children Trust Fund | HELIX CIRCUITS INC | D | Nov/86 | 1 | | | 13000 |
| | | | | Nov/86 | 1 | 20000 | | 15100 |
| | | | | Nov/86 | 1 | | | 25000 |
| | Webster, Donald C. | HELIX CIRCUITS INC RIGHTS | D | Nov/86 | | 75000 | 75000 | --- |
| | | | | Nov/86 | | | | |
| HIGHWOOD RESOURCES LTD. | Nanisivik Mines Ltd. Mineral Resources International Limited | HIGHWOOD RES LTD | B | Oct/86 | | 81721 | | 564721 |
| | | | | Oct/86 | 1 | | | 205950 |
| HOPE BROOK GOLD INC. | Kirkby, M. Anthony | HOPE BROOK GOLD INC. | DS | Dec/86 | | 2000 | | 4000 |
| HUDSON BAY MINING AND SMELTING CO. LIMITED | Inspiration Resources Corporation 152640 Canada Inc | HUDSON BAY MNG & SMLT | B | Nov/86 | 1 | 661271 | | 661271 |

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|---|--|-------------------------------|-------|----------------------------|--------|--------------------|------------------|--------------------|
| HUDSON BAY MINING AND SMELTING CO. LIMITED (Continued) | Inspiration Resources Corporation Hudson Holdings Corporation | HUDSON BAY MNG & SMLT | B | Nov/86 | 1 | | 661271 | 73205 |
| | Inspiration Resources Corporation 152640 Canada Inc Hudson Holdings Corporation | HUDSON BAY MNG & SMLT LTD SPL | B | Nov/86 Nov/86 | 1 | 3839577 | 1627474 | --- 3839577 |
| | | | | Nov/86 Nov/86 | 1 1 | 1627474 | 3839577 | --- --- |
| HUSKY OIL LTD. | Wilson, William George | SECURITIES | | Dec/86 | IR | | | --- |
| IMASCO LIMITED | Simon, Nicholas J. | IMASCO LTD | SI | Dec/86 | | | 6000 | --- |
| INDAL LIMITED | Selley, P G P.G. Selley Pension Fund Peter G. Selley Family Trust, The | INDAL LTD | DS | Dec/86 | | | | 168 |
| | | | | Dec/86 | 1 | 100 | | 600 |
| | | | | Dec/86 | 1 | | | 4000 |
| INTENSITY RESOURCES LTD. | Ross, Donald C. | INTENSITY RES LTD | DS | Oct/86 Nov/86 Dec/86 | | 15 | 4500 15500 | 160867 |
| INTERNATIONAL BUSINESS MACHINES CORPORATION | Bitonti, James A. | INTERNATIONAL BUS CAPITAL | S | Nov/86 | | | 3042 | 11792 |
| | Eggleston, William W. | | S | Nov/86 | G | | 140 | 19599 |
| | Rizzo, Paul J. Wife | | S | Nov/86 Nov/86 | G 1 | | 82 | 48798 1260 |
| | Swall, Charles H. | | S | Nov/86 | | | 796 | 902 |
| | Toole, Patrick A Daughter | | S | Aug/86 Aug/86 | G 1 | | 32 | 2458 10 |
| | Watson, Mitchell H. Jr. | | S | Nov/86 | | | 796 | 11468 |
| INTERNATIONAL CORONA RESOURCES LTD | Clemens, Arthur Fernco Management & Investment Ltd. Pezim, Murray Zareba Inv. Ltd. | INTL CORONA RES LTD | D | Nov/86 Nov/86 | | | 63268 2674 | --- --- |
| | Nesbitt, Michael Francis Barrett Montrose Investment Co. Ltd. | INT PAGURIAN CORP LTD | D | Nov/86 Nov/86 | 1 1 | 68300 | 58300 | 10000 |
| INVESTORS GROUP INC. | Desmarais, Paul Power Financial Corp | INVESTORS GROUP INC | DB | Dec/86 | 1 | | 22500 | 28300 |
| JANNOCK LIMITED | Kelly, Alan | JANNOCK LTD CALLS | S | Dec/86 | IR 1 | | | 20800010 |
| JOHN LABATT LIMITED | Bourgeois, Francois Gestion Francois Bourgeois Ltee Hoey, Richard L. Exec. Share Purchase Plan - 74 Exec. Share Purchase Plan - 83 | JOHN LABATT LTD | SI | Dec/86 | IR 1 | 368 | | 378 |
| | | | S | Dec/86 | M | 5000 | | 166000 |
| | | | | Dec/86 | 1 | | | 21440 |
| | | | | Dec/86 | M | | | 1020 |
| | | | | Dec/86 | 1 | | 5000 | 40000 |

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|------------------------------------|---|--|-------|--|----------------------|---------------------------------------|------------------|----------------------------|
| JOHN LABATT LIMITED (Continued) | Taylor, George Simpson | JOHN LABATT LTD | S | Nov/86 | | | 10000 | 456 |
| | Exec Share Option Plan - 75 | | | Nov/86 | 1 | | | 688 |
| | Exec Share Option Plan - 79 | | | Nov/86 | 1 | | | 28240 |
| | Exec. Share Purchase Plan - 83 | | | Nov/86 | 1 | | | 90000 |
| | Exec. Share Purchase Plan - 85 | | | Nov/86 | 1 | | | 40000 |
| JOHNSON & JOHNSON | Christie, Stuart A. Wife | JOHNSON & JOHNSON | S | Nov/86 X Nov/86 | X 1 | 4451 | | 15876 4105 |
| | Heldrich, John J. Son Wife | | D | Nov/86 Nov/86 Nov/86 | M 1 1 | | 787 | 27796 315 5408 |
| | Johnson, Clark H. | | S | Nov/86 | X | 1800 | | 1800 |
| | Robert Wood Johnson Foundation, The | | B | Nov/86 | | | 150000 | 16984000 |
| | Stolzer, Herbert G. Joint Tenants Wife | | D | Nov/86 X Nov/86 Nov/86 | X 1 1 | 2675 | | 27525 201 2803 |
| JORDAN PETROLEUM LTD. | William, Verne M. Daughter Son | | D | Nov/86 X Nov/86 Nov/86 | X 1 1 | 3651 | | 19754 795 795 |
| | Goulet, George Richard Donald | JORDAN PETROLEUM LTD | D | Dec/86 | IR | | | 50000 |
| | McKeown, Peter L.A. McKeown Oil & Gas Inc | | DS | Dec/86 Dec/86 Dec/86 | IR IR IR | | | 5000 260000 |
| | Mogensen, Hugh | | D | Dec/86 | IR | | | 50000 |
| | Pedersen, Harold V. | | DS | Dec/86 | IR | | | 369000 |
| KANATA GENESIS FUND LTD | Nightingale, Thomas I. RRSP | KANATA GENESIS FUND LTD | DS | Sep/86 Nov/86 | 1 1 | 3400 4500 | | 12900 |
| | Callaghan, J. Leo | KELSEY HAYES CDA LTD | | Oct/86 | | 12 | | 70 |
| KERR-MCGEE CORPORATION | Jordan, McClaran Employee Stock Ownership Plan Savings Investment Plan Savings Plan | KERR MCGEE CORP | S | Nov/86 | | | 1800 | 4336 |
| | | | | Nov/86 Nov/86 Nov/86 | 1 1 1 | | | 364 3517 725 |
| | Perron, Bertrand | LA VERENDRY MGMT CORP CL A | S | Nov/86 | | 25 | | 12888 |
| LAFARGE CORPORATION | Lafarge Coppee Cie Coppee de Dev. Ind. Lafarge Holdings | LAFARGE CORP | B | Dec/86 Dec/86 Dec/86 Nov/86 Dec/86 | 1 1 1 1 | 66468 1877 123 166482 471 | | 66468 23109 19983553 |
| | Cooper, William P. | LAIDLAW TRANSP LTD CLASS A LAIDLAW TRANSP LTD CLASS B | D | Nov/86 Nov/86 | | 50 2050 | | 5000 55000 |
| | Gillett, Thomas E. Lasir Resources Inc Teague & Sneague Inc | LAKESHORE MINS INC | D | Nov/86 Oct/86 | 1 1 | 40000 200000 | | 40000 200000 |
| LANPAR TECHNOLOGIES INC. | Dickie, Robert G. | LANPAR TECH INC | S | Oct/86 | X | 4000 | | |

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| LANPAR TECHNOLOGIES INC. (Continued) | Dickie, Robert G. | LANPAR TECH INC | S | Dec/86 | | | 5000 | 29000 |
| | | LANPAR TECH INC OPTION | | Oct/86 | X | | 4000 | 38425 |
| LAURENTIAN GROUP CORPORATION, THE | Cliff, Ronald Laird Western Finance Co. Ltd | LAURENTIAN GROUP CORP CL B | D | Oct/86 | IR 1 | | | 10000 |
| LOGISTEC CORPORATION | Springer, John | LOGISTEC CORP | D | Dec/86 | | 400 | | 1100 |
| MACLEAN HUNTER LIMITED | Allard, Gilbert A. Profit Sharing Plan | MACLEAN HUNTER LTD CLASS X | S | Nov/86 | T | 61 | | |
| | | | | Dec/86 | | 7500 | | 32960 |
| | | | | Dec/86 | 1 | | | 414 |
| MACMILLAN BLOEDEL LIMITED | Bauer, Joseph C. Employee Share Purchase Plan | MACMILLAN BLOEDEL LTD | S | Dec/86 | M | 887 | | 2239 |
| | Sr. Mgmt Share Purchase Plan | | | Dec/86 | 1 | 49 | | 140 |
| | Stock Option Plan | | | Dec/86 | 1 | | | 972 |
| | | | | Dec/86 | M 1 | | 887 | --- |
| | Glass, T. D. Employee Share Purchase Plan | | S | Dec/86 | | | | 441 |
| | | | | Dec/86 | 1 | 18 | | 77 |
| | Hartman, J. A. Employee Share Purchase Plan | | D | Dec/86 | | | 100 | 100 |
| | | | | Dec/86 | 1 | 29 | | 92 |
| | Miller, J. L. Employee Share Purchase Plan | | D | Dec/86 | | | | 1000 |
| | Stock Option Plan | | | Dec/86 | 1 | 37 | | 217 |
| | | | | Dec/86 | 1 | | | 634 |
| | Radney, J. S. Employee Share Purchase Plan | | S | Dec/86 | 1 | 30 | | 1586 |
| MAGNA INTERNATIONAL INC. | Gingl, Manfred Children Wife | MAGNA INTL INC CLASS B | D | Nov/86 | | 1000 | | 101460 |
| | | | | Nov/86 | 1 | | | 140 |
| | | | | Nov/86 | 1 | | | 200 |
| MAJESTIC CONTRACTORS LIMITED | Harris, Paul | MAGNA INTL INC | D | Nov/86 | | | 250 | 7000 |
| | Majestic Contractors Limited | MAJESTIC CONTRACTORS LTD | | Dec/86 | R | 69900 | | --- |
| MAPLE MOUNTAIN RESOURCES LTD. | Atkinson, John A. | MAPLE MOUNTAIN RES LTD | DSB | Dec/86 | IR | | | 275000 |
| | Gilbert, Jack Allan | SECURITIES | D | Dec/86 | | | | --- |
| | Kilmer, Thomas W. | MAPLE MOUNTAIN RES LTD | DB | Dec/86 | IR | | | 275000 |
| | Soifert, Leonard | | D | Dec/86 | IR | | | 1000 |
| MARK RESOURCES INC. | Kerr, Gordon J. | BLUESKY OIL & GAS LTD OPTION | S | Nov/86 | IR | | | 11033 |
| | McGregor, Stewart D. | BLUESKY OIL & GAS LTD MARK RESOURCES WARRANTS | D | Dec/86 | IR | | | 476 |
| | | | | Dec/86 | IR | | | 58 |
| MASCOT GOLD MINES LIMITED | Ewanchuk, Henry G. | MASCOT GOLD MINES LTD | DS | Nov/86 | | | 15000 | 133592 |
| | | | | Nov/86 | | 10000 | | |
| | Royex Gold Mining Corp. | | B | Nov/86 | | 31942 | | 9835138 |
| | Tam, Anthony H. | | S | Nov/86 | | | 700 | 9300 |
| MCADAM RESOURCES INC. | Brunelle, Steven Samuel Spousal RRSP | MCADAM RES INC | DS | Nov/86 | | | | 8334 |
| | | | | Nov/86 | 1 | 1000 | | 1000 |

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| MCDONALD'S CORPORATION | Marshall, Larry | MCDONALD'S CORP | S | Nov/86 | | | 200 | 2589 |
| | Sanders, William R. | | S | Nov/86 | | | 2614 | 1033 |
| META COMMUNICATIONS GROUP INC. | Kendall, Nicholas C. Jointly with wife | META COMMUNICATIONS GROUP | B | Nov/86 | | | | 273833 |
| | | | | Nov/86 | 1 | 500 | | |
| | | | | Dec/86 | 1 | 500 | | 1000 |
| | Morinis, Edward A. | | DSB | Oct/86 | | 700 | | 612200 |
| | | | | Nov/86 | | 500 | | |
| | Silberman, Ann G. | | | Dec/86 | | 500 | | 1000 |
| MICC INVESTMENTS LIMITED | Central Capital Corporation | M I C C INVTS LTD | B | Nov/86 | | 6139870 | | 8892525 |
| | Central Trust Company | | | Nov/86 | 1 | | | 440002 |
| | Central Capital Corporation | M I C C INVTS 2ND PFD CV 8% | B | Nov/86 | | 178679 | | 452179 |
| | Central Trust Company | | | Nov/86 | 1 | | | 53700 |
| MIRADO NICKEL MINES LIMITED | Clark, W. Strachan Amended | MIRADO NICKEL MINES LTD | D | Feb/86 | | | 10000 | |
| | | | | Nov/86 | X | 10000 | | |
| | | | | Nov/86 | | | 10000 | 1 |
| MONK GOLD & RESOURCES LIMITED | Cross, Stanley Roy | MONK GOLD & RES LTD | D | Jun/86 | G | | 14000 | 6000 |
| | Monk, William | | DSB | Apr/86 | | 10000 | | 248667 |
| | | MONK GOLD & RES LTD PREF | | Apr/86 | | | 10000 | 156666 |
| | Stolar, Mike | MONK GOLD & RES LTD | D | Feb/86 | | | 31700 | 44737 |
| MONTREAL TRUSTCO INC. | Hamilton, Margaret L. | MONTREAL TRUSTCO INC SR A | D | Nov/86 | | 1000 | | 3000 |
| | Morimanno, Paul | | S | Jul/86 | V | 400 | | |
| | | | | Nov/86 | | 200 | | |
| | | | | Dec/86 | | 2 | | 1002 |
| MORTGAGE INSURANCE COMPANY OF CANADA, THE | Central Capital Corporation | MTG INS COMPANY PFD SRS A | B | Nov/86 | E | 1317489 | | 1317489 |
| | Central Trust Company | | | Nov/86 | 1 | | | 416926 |
| | United Financial Management Limited | | | Nov/86 | 1 | | | 85828 |
| | Central Capital Corporation | MTG INS CO SERIES B PEF | B | Nov/86 | E | 600500 | | 600500 |
| MOTHER'S RESTAURANTS LIMITED | Martino, Michael J. RRSP | MOTHER'S RESTAURANTS LTD | SDI | Aug/86 | | | 13000 | --- |
| | Spousal-RRSP | | | Aug/86 | 1 | | 10694 | --- |
| | | | | Aug/86 | 1 | | 1418 | --- |
| MURPHY OIL COMPANY LTD. | Craig, Donald R. | MURPHY OIL LTD | | Nov/86 | | 200 | | --- |
| | | | R | Nov/86 | | | 200 | --- |
| NATIONAL BUSINESS SYSTEMS INC. | Kelly, Joseph 123939 Canada Inc. | NTL BUSINESS SYSTEMS INC | DI | Nov/86 | 1 | | 11600 | 117444 |
| | Tari, Joseph 123939 Canada Inc. | | DI | Nov/86 | 1 | | 11600 | 117444 |
| | Van Nest, Norman Gary | | D | Dec/86 | 1 | | | 4928 |
| | Aegus Investments Inc. | | | Dec/86 | 1 | | 10000 | --- |
| | Pathfinder Financial Corporation | | | Dec/86 | 1 | | | 5000 |
| | Van Nest Management Corp. | | | Dec/86 | 1 | | | |
| NATIONAL SEA PRODUCTS LIMITED | Morrow, James B. | NTL SEA PRODUCTS LTD CL A | S | Nov/86 | | | 2001 | 43009 |

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|--|----------------------------------|------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| NATIONAL SEA PRODUCTS LIMITED (Continued) | Morrow, James B. | NTL SEA PRODUCTS LTD NON-VTG | S | Nov/86 | | | 20000 | 25010 |
| | Southwood, Geoffrey D. | NTL SEA PRODUCTS LTD | S | Nov/86 | | | 2000 | --- |
| | | NTL SEA PRODUCTS LTD NON-VTG | | Nov/86 | | | 4000 | --- |
| | Whitman, Irving R. | NTL SEA PRODUCTS LTD CL A | S | Aug/86 | V | 30 | | 120 |
| NEVADA GOLDFIELDS CORPORATION | | NTL SEA PRODUCTS LTD NON-VTG | | Dec/86 | | 60 | | 60 |
| | Darch, John M. | SECURITIES | D | Oct/86 | IR | | | --- |
| | Novis, Thomas R. | NEVADA GOLDFIELDS CORP | DS | Nov/86 | X | 7000 | | --- |
| | | | | Nov/86 | | | 7000 | --- |
| NEWFOUNDLAND CAPITAL CORPORATION LIMITED | Novis, Thomas R. | SECURITIES | D | Oct/86 | IR | | | --- |
| | Wright, Gerald D. | | D | Oct/86 | IR | | | --- |
| | Hebert, J. Claude | NEWFOUNDLAND CAP LTD CL A | D | | | | | --- |
| | | | | Nov/86 | | 1500 | | 30000 |
| NOMA INDUSTRIES LIMITED | Maddock, William H. | NOMA INDS LTD CL A | | Dec/86 | | 500 | | |
| | | | | Aug/86 | IR | | | 8600 |
| | Thomson, John D.C. | | SI | | | | | |
| | RRSP Stock Purchase Plan | | | Dec/86 | IR 1 | | | 39100 |
| NORTHERN TELECOM LIMITED | RRSP | NOMA INDS LTD CL B | | Dec/86 | IR 1 | | | 28000 |
| | | | | Dec/86 | IR 1 | | | 800 |
| | Caffry, John W. | NORTHERN TELECOM LTD | SI | | | | | |
| | Employee Stock Ownership Plan | | | Nov/86 | 1 | | | 5 |
| NOVA BEAUCAGE MINES LIMITED | Savings Plan | | | Nov/86 | 1 | 12 | 961 | --- |
| | | | | Nov/86 | 1 | | | |
| | Hudson, Desmond F. | | SI | | | | | |
| | Employee Stock Ownership Plan | | | Nov/86 | 1 | | | 5 |
| NOVA, AN ALBERTA CORPORATION | Share Plans | | | Nov/86 | 1 | 724 | | --- |
| | | | | Nov/86 | 1 | | 1353 | |
| | Milne, Glen A. | NOVA BEAUCAGE MINES LTD | DS | | | | | |
| | Kingshield Corporation | | | Dec/86 | 1 | 80000 | | 1620758 |
| NOVERCO INC. | RRSP | | | Dec/86 | 1 | | | 15000 |
| | Taylorwood Investments Ltd. | | | Dec/86 | 1 | | | 544305 |
| | Wilson, William George | NOVA, ALBTA CORP CL A | | | | | | |
| | | | | Dec/86 | | 10000 | | 10000 |
| NUINSCO RESOURCES LIMITED | Parizeau, Robert | NOVERCO INC | D | | | | | |
| | Les Placements A.R.M.G. Ltée | | | Oct/86 | | 2000 | | 2000 |
| | | | | Oct/86 | 1 | | | 4000 |
| | Echo Bay Mines Ltd. | NUINSCO RES LTD | B | Dec/86 | | 226667 | | 2236662 |
| OAKWOOD PETROLEUMS LTD. | Hawkins, Dallas Euel II | OAKWOOD PETES LTD CL A | DSB | | | | | |
| | Drake Holdings Ltd. | | | Dec/86 | M | 215860 | 215860 | 634152 |
| | | | | Dec/86 | M 1 | 215860 | | 215860 |
| | Hamouth, Maurice | ONTEX RESOURCES LIMITED | D | | | | | |
| ONTEX RESOURCES LIMITED | Amended | | | Oct/86 | | | 2000 | |
| | | | | Nov/86 | | | 3000 | 320700 |
| | | | | | | | | |
| | | | | | | | | |
| PAFCO FINANCIAL HOLDINGS LTD. | Symons International Group Ltd. | PAFCO FINC HOLDINGS LTD | B | | | | | |
| | Symons Underwriting Managers Ltd | | | Nov/86 | | 2200 | | 2402200 |
| | | | | Nov/86 | 1 | 1000 | | 1000 |
| | | | | | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------|---|--|-------|--------------------------------------|----------------------|----------------------------|------------------|------------------------------------|
| PAN AMERICAN MINERALS CORP | Parks, Samuel C. * | PAN AMERN MINERALS CORP | D | Nov/86 | | | 2000 | 93860 |
| | Tse, Dick Man Kwok Amended | | DS | May/86 Nov/86 | | 4000 20000 | | 64000 |
| PAN EAST RESOURCES INC | Resource Capital International Ltd | PAN EAST RES INC | B | Dec/86 Dec/86 Dec/86 | IR IR IR | | 255555 | 555555 300000 555555 |
| PANCONTINENTAL OIL LTD | Grey, Anthony J. Dalvin Pty. Limited Gordian Investments Pty. Ltd. | PANCONTINENTAL OIL LTD | D | Sep/86 | 1 | 20000 | | 50000 |
| PANTORAMA INDUSTRIES INC | Aptacke, Sydney Sydapt Enterprises Inc | PANTPRAMA INDUSTRIES INC | DSB | Sep/86 Oct/86 | IR 1 1 | | 20000 66667 | 50000 4788500 4721833 |
| | Fragomene, Ralph | SECURITIES | DS | Oct/86 Sep/86 | IR | 18200 | | 18200 --- |
| | Gauvin, Gaston | PANTPRAMA INDUSTRIES INC SECURITIES | S | Oct/86 Sep/86 | IR | 22800 | | 22800 --- |
| | Lizotte, Andre | PANTPRAMA INDUSTRIES INC SECURITIES | D | Oct/86 Sep/86 | IR | 1800 | | 1800 --- |
| | Wexler, Larry Larwex Enterprises Inc | PANTPRAMA INDUSTRIES INC | DS | Sep/86 Oct/86 | IR 1 1 | | 66666 | 4788500 4721834 |
| | Wexler, Robert Robwex Enterprises Inc | DSB | | Sep/86 Oct/86 | IR 1 1 | | 66667 | 4788500 4721833 |
| | Wexler, Stephen | SECURITIES | S | Oct/86 Sep/86 | IR | 4500 | | 4500 --- |
| | Yanofsky, Arthur | | D | Sep/86 | IR | | | --- |
| PARAMOUNT RESOURCES LTD. | Riddell, Clayton Howard D'Eldona Resources Ltd. Paramount Oil & Gas Ltd RRSP | PARAMOUNT RES LTD | B | Dec/86 Dec/86 Dec/86 Dec/86 | | 8000 10500 1 8000 | | 23195 53557 2166000 18500 |
| PARFLO MINES & ENERGY CORP | 477233 Ontario Inc. | PARFLO MINES & ENERGY CORP | B | Dec/86 | | | 100000 | --- |
| PARKLAND INDUSTRIES LTD | Quinn, Gordon J. | PARKLAND INDS LTD | D | Mar/85 Mar/86 | | 1000 | 10000 | 1100 |
| PATFINDER FINANCIAL CORPORATION | MacLeod, Keith M. Lorrmac Investments | PATFINDER FINL CORP | D | Nov/86 Nov/86 | 1 | | 2000 | 100000 453542 |
| PE BEN OILFIELD SERVICES LTD. | Turcotte, M. Eric RRSP Westbank Investments Inc wife's RRSP | PE BEN OILFIELD SVC LTD | DS | Dec/86 Dec/86 Dec/86 | IR 1 IR 1 IR 1 | | | 5000 41500 3500 |
| PEGASUS GOLD INC. | McChesney, Patrick D. | PEGASUS GOLD INC | B | Aug/85 Feb/86 | | 5000 7260 | | 12260 |
| | Zink, Milton Hilmar Dickison Investment Ltd | | DS | Nov/86 Nov/86 | 1 | | 20000 | 140274 69399 |
| PENNZOIL COMPANY | Fridge, Clifton H. | PENNZOIL CO | S | Nov/86 | M | 2887 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------|-----------------------------------|-----------------------------|-------|------------|------|-----------------------|---------------------|-----------------------|
| PENNZOIL COMPANY (Continued) | Fridge, Clifton H. | PENNZOIL CO | S | Nov/86 | Z | 1341 | | 10585 |
| | Stock Plan | | | Nov/86 | M 1 | | 2887 | --- |
| PETROMET RESOURCES LIMITED | Canurex Limited | PETROMET RES LTD | B | Nov/86 | IR | | | 1004200 |
| | Schoch, Peter G. * | | | Nov/86 | | | 10000 | 99670 |
| | Canurex Limited | DEBISI | | Nov/86 | M 1 | | 1004200 | --- |
| | P. G. Schoch & Associates Limited | | | Nov/86 | 1 | | | 245777 |
| PLEXUS RESOURCES CORPORATION | Ditto, Arthur H. | PLEXUS RES CORP | DS | Nov/86 | | | 2000 | 398300 |
| | Forster, Robert McArthur | PREMDOR INC SUB VTG | D | Nov/86 | IR | | | 500 |
| PREMDOR INC. | Lebeau, Gerard | PROVIGO INC | SI | Oct/86 | IR | | | 1000 |
| PROVIGO INC. | Yapp, George J. | QUAKER OATS CO | S | Dec/86 | | | 2382 | 4412 |
| QUAKER OATS COMPANY, THE | Osborne, Michael A. | QUARTZ CRYSTALS MINES LTD | D | Dec/86 | IR | | | 2100 |
| QUARTZ CRYSTALS MINES LTD. | Beauchamp, Jacques | QUEBECOR CLASS A MUL VOTING | | Oct/86 | | | | 200 |
| QUEBECOR INC | Beauchamp, Jacques | QUEBECOR CLASS B SUB VOTING | S | Oct/86 | | 700 | | 700 |
| | Beauchamp, Jacques | | | Oct/86 | | 484 | | 584 |
| | Beauchamp, Jacques | QUEBECOR WARRANTS | S | Oct/86 | | 700 | | 700 |
| | Beauchamp, Jacques | | | Oct/86 | | 484 | | 584 |
| | Bernier, Denise | QUEBECOR CLASS A MUL VOTING | S | Oct/86 | | | | 300 |
| | | QUEBECOR CLASS B SUB VOTING | | Oct/86 | | 210 | | 210 |
| | | QUEBECOR WARRANTS | | Oct/86 | | 210 | | 210 |
| | Custeau, Maurice | QUEBECOR CLASS A MUL VOTING | DS | Oct/86 | | | | 1200 |
| | | QUEBECOR CLASS B SUB VOTING | | Oct/86 | | 350 | | 350 |
| | | QUEBECOR WARRANTS | | Oct/86 | | 350 | | 350 |
| | Decoste, Paul | QUEBECOR CLASS B SUB VOTING | S | Oct/86 | | 596 | | 596 |
| | | QUEBECOR WARRANTS | | Oct/86 | | 596 | | 596 |
| | Duchaine, Jean-Guy | QUEBECOR CLASS A MUL VOTING | S | Oct/86 | | | | 100 |
| | | QUEBECOR CLASS B SUB VOTING | | Oct/86 | | 350 | | 350 |
| | | QUEBECOR WARRANTS | | Oct/86 | | 350 | | 350 |
| | Gourd, Andre | QUEBECOR CLASS B SUB VOTING | S | Oct/86 | | 526 | | 526 |
| | | QUEBECOR WARRANTS | | Oct/86 | | 526 | | 526 |
| | Hupe, Jean | QUEBECOR CLASS B SUB VOTING | S | Oct/86 | | 550 | | 550 |
| | Indirect Holdings | | | Oct/86 | 1 | 100 | | 100 |
| | Hupe, Jean | QUEBECOR WARRANTS | S | Oct/86 | | 550 | | 550 |
| | Indirect Holdings | | | Oct/86 | 1 | 100 | | 100 |
| | L'italien, Gaston | QUEBECOR CLASS A MUL VOTING | S | Oct/86 | | | | 910 |
| | | QUEBECOR CLASS B SUB VOTING | | Oct/86 | | 1221 | | 1221 |
| | | QUEBECOR WARRANTS | | Oct/86 | | 1221 | | 1221 |
| | Martinet, Gilbert | QUEBECOR CLASS A MUL VOTING | S | Oct/86 | | | | 696 |
| | | QUEBECOR CLASS B SUB VOTING | | Oct/86 | | 631 | | 631 |
| | | QUEBECOR WARRANTS | | Oct/86 | | 631 | | 631 |
| | Peladeau, Pierre | QUEBECOR CLASS A MUL VOTING | DS | Oct/86 | | | | 3000 |
| | Les Gestions P. K. P. Inc | | | Oct/86 | 1 | | | 500 |
| | Peladeau, Pierre | QUEBECOR CLASS B SUB VOTING | DS | Oct/86 | | | | 800 |
| | | QUEBECOR WARRANTS | | Oct/86 | | | | 800 |
| | Pelchat, Jocelyne | QUEBECOR CLASS B SUB VOTING | S | Oct/86 | | 631 | | 631 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-------------------------------------|---|--------------------------------|-------|------------------|------------|---------------------|------------------|----------------------|
| QUEBECOR INC (Continued) | Pelchat, Jocelyne | QUEBECOR WARRANTS | S | Oct/86 | | 631 | | 631 |
| | St. Jacques, Jean | QUEBECOR CLASS A MUL VOTING | S | Oct/86 | | | | 1200 |
| | | QUEBECOR CLASS B SUB VOTING | | Oct/86 | | 1100 | | 1100 |
| QUEENSTON GOLD MINES LIMITED | Canadian Imperial Bank of Commerce Gee & Co. | QUEENSTON GOLD MINES LTD | B | | | | | |
| | | QUEENSTON GOLD MINES 6% CV DEB | | Nov/86 Nov/86 | E 1 E 1 | 161500 | \$24225 | 4349100 \$24225 |
| REED STENHOUSE COMPANIES LIMITED | Gyles, Cedric George Edward | REED STENHOUSE CLASS I SPECIAL | D | Nov/86 | | 320 | | 9645 |
| REGAL GOLDFIELDS LIMITED | Cheriton, Camon G. | REGAL GOLDFIELDS LTD | D | Oct/86 | IR | | | 1000 |
| RESOURCE CAPITAL INTERNATIONAL LTD. | Howard, Gordon | RESOURCE CAPITAL INTERNATIONAL | D | Oct/86 | IR | | | 1 |
| ROCKWELL INTERNATIONAL CORPORATION | Milligan-Whyte, Lynda | | DS | Oct/86 | IR | | | 1 |
| | Wetherhil, Cristopher Canbrit Ltd. | | DS | Oct/86 | IR 1 | | | 12363 |
| | Savings Plan for the Employees of Rockwell International Corp | ROCKWELL INTL CORP | | Nov/86 Nov/86 | | 222453 | 173978 | 42402558 |
| ROYAL BANK OF CANADA, THE | Newall, J. Edward | ROYAL BK CDA | D | Dec/86 | T | 5 | | 1061 |
| ROYAL TRUSTCO LIMITED | Stewart, Hugh Carson Son | | S | Nov/86 Nov/86 | | 25 | | 1717 6 |
| | Tory, John Arnold H.E. Bacon Testamentary Trust | | D | Nov/86 | T | 147 | | 9389 |
| | | | | Nov/86 | 1 | | | 3250 |
| SCEPTRE RESOURCES LIMITED | Fell, Fraser Matthews | ROYAL TRUSTCO LTD CLASS A | D | Dec/86 | | 300 | | 1266 |
| | Starita, Paul F. Management Share Purchase Plan | ROYAL TRUSTCO LTD CL A COM | S | Dec/86 | 1 | | 4000 | 26000 |
| | Dickson, Thomas W. Emes, Allen F. | SCEPTRE RES LTD OPTION | S | Nov/86 | | 1000 | | 38700 |
| SCOTT PAPER LIMITED | Freeman, Gary Williams | | S | Nov/86 | | 2000 | | 89000 |
| | Knowles, Norman Douglas | | S | Nov/86 | | 1500 | | 69500 |
| | Stan, Kenneth R. | | S | Nov/86 | | 3000 | | 73000 |
| SDC SYDNEY DEVELOPMENT CORPORATION | Weber, Stanley George | | S | Nov/86 | | 1000 | | 40000 |
| | Guay, Therese | SCOTT PAPER LTD | S | Nov/86 | | 1000 | | 59500 |
| | Pettit, Donald L. | | S | Dec/86 | | 409 | | 1835 |
| SED SYSTEMS INC. | Hakis, Thomas A. | SDC SYDNEY DEVELOPMENT CORP | S | Dec/86 | | 308 | | 1064 |
| SHERRGOLD INC. | Fleet Aerospace Corporation | SED SYSTEMS INC CL A | D | Nov/86 | | | 1432 | --- |
| | | SED SYSTEMS 10% SUB CONV DEB | | Dec/86 | | 225000 \$1365000 | | 1094624 \$3150000 |
| | Harvey, Kenneth James | SHERRGOLD INC | DS | Nov/86 | | | 1000 | 1000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|---|-------|----------------------------|-------------|--------------------|----------------------|--------------------|
| SHERITT GORDON MINES LIMITED | Topp, Robert Richard | SHERITT GORDON MINES LTD | | Nov/86 | | | 755 | --- |
| SHININGTREE GOLD RESOURCES INC. | Acton, John F. | SHININGTREE GOLD RES INC | D | Nov/86 | IR | | | 10000 |
| | Boake, Allenby | | DS | Nov/86 | IR | | | 50000 |
| | Dorfman, Andre | SECURITIES | S | Nov/86 | IR | | | --- |
| | Eustace, Michael Anthony | | S | Nov/86 | IR | | | --- |
| | Riding, John D. 428350 Ontario Ltd. | SHININGTREE GOLD RES INC | D | Nov/86 | IR 1 | | | 20000 |
| SILCORP LIMITED | Lipke, Betty-Ann | SILCORP LTD CL B | S | Dec/86 | IR | | | 4 |
| SKYWEST RESOURCES CORP. | Greene, Ronald G. R.G. Greene Holdings Ltd | SKYWEST RES CORP | D | Jun/86 | IR 1 | | | 74685 |
| SOUTHAM INC. | Southam Inc. | SOUTHAM INC | | Nov/86 Nov/86 | R | 14500 | 14500 | --- |
| SPAR AEROSPACE LIMITED | Dannemann, Charles J. | SPAR AEROSPACE LTD SUB VTG | | Nov/86 | | | 300 | 740 |
| | Stephenson, John B. | | S | Oct/86 | | | 519 | 229 |
| ST. CLAIR PAINT & WALL PAPER COMPANY, LIMITED | Fogler, Lloyd S. D. Jellogg Management Ltd. | ST CLAIR PAINT CL A SUB-VTG | D | Nov/86 | IR 1 | | | 5000 |
| SULLIVAN MINES INC | Ouellet, Jean-Pierre | SECURITIES | D | Nov/86 | IR | | | --- |
| SUMMIT RESOURCES LIMITED | Barrows, Terrence R. Amended RRSP | SUMMIT RES LTD | S | Nov/86 Nov/86 Dec/86 | | | 3000 1200 3000 | --- |
| | | SUMMIT RES LTD RIGHT | | Nov/86 Nov/86 Dec/86 | 1 1 1 | | 3000 | --- |
| TAMAN CORPORATION | Gillett, Thomas E. Teague & Sneague Inc | TAMAN RES LTD | DSB | Nov/86 Nov/86 | V V 1 | 56000 168000 | | 14000 42000 |
| | Gillett, Thomas E. Teague & Sneague Inc | TAMAN CORPORATION CLASS A | DSB | Nov/86 Nov/86 | V V 1 | 14000 14000 | | 14000 42000 |
| TECSYN INTERNATIONAL INC. | Lehtinen, Edwin M. | TECSYN INTL INC NON-VTG | SI | Sep/86 | IR | | | 1000 |
| TEESHIN RESOURCES LTD | Coulter, Michael | TEESHIN RES LTD | S | Nov/86 | | 1000 | | 15184 |
| TEJAS PETROLEUM RESOURCES LTD. | McCannell, James Douglas | TEJAS PETE RES LTD TEJAS PETE RES LTD PREF | DS | Nov/86 Nov/86 | R | 25000 500000 | | 25001 --- |
| TELEMEDIA INC. | Beaudoin, Laurent | TELEMEDIA CLASS A SUB VOTING TELEMEDIA MULTIPLE VOT CL B | D | Nov/86 Nov/86 | E E | 700 | 700 | 700 --- |
| | Dubin, Anne R. | TELEMEDIA CLASS A SUB VOTING | DI | Nov/86 Dec/86 Nov/86 | E E E | 350 4000 350 | | 4350 --- |
| TENNECO INC. | Bernacki, Edward J. ADRS Plan Thrift Plan | TENNECO INC | S | Nov/86 Nov/86 Nov/86 | 1 1 1 | | | 18 29 546 |
| | Blakely, Robert T. Custodian Thrift Plan | | S | Nov/86 Nov/86 Nov/86 | 1 1 1 | | | 313 2 3044 |
| | Ewell, Vincent F. Jr. Thrift Plan | | S | Nov/86 Nov/86 | 1 1 | 51 | | 125 4933 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| TENNECO INC (Continued) | Ketelsen, James L. | TENNECO INC | DS | Nov/86 | 1 | | | 20838 |
| | Co-trustee of Trust Thrift Plan | | | Nov/86 | 1 | | | 264 |
| | | | | Nov/86 | 1 | 32 | | 13212 |
| | Ketelsen, James L. | TENNECO INC PFD \$7.40 | DS | Nov/86 | | | | 30 |
| McInnes, Allan T ADRS Plan Thrift Plan | | TENNECO INC | S | Nov/86 | 1 | | | 1300 |
| | | | | Nov/86 | 1 | 56 | | 2 |
| | Menikoff, Peter Thrift Plan | | S | Nov/86 | 1 | | 212 | 835 |
| | | | | Nov/86 | 1 | 39 | | 120 |
| Meyer, M W Thrift Plan | | | S | Nov/86 | 1 | | | 1443 |
| | | | | Nov/86 | 1 | 48 | | 90 |
| | Miller, Robert H Thrift Plan | | S | Nov/86 | 1 | | | 10057 |
| | | | | Nov/86 | 1 | 42 | | 861 |
| OTTO, Kenneth L. Thrift Plan | | | S | Nov/86 | 1 | | | 7025 |
| | | | | Nov/86 | 1 | 13 | | 1374 |
| | Sapp, Walter W. Thrift Plan | | S | Nov/86 | 1 | | | 3941 |
| | | | | Nov/86 | 1 | 30 | | 1080 |
| Tunnell, Byron Thrift Plan | | | S | Nov/86 | 1 | | | 4990 |
| | | | | Nov/86 | 1 | 34 | | 1865 |
| | Little, Ernest J. In Trust | TEXACO CDA INC | S | Dec/86 | 1 | | 1000 | 505 |
| | | | | Dec/86 | 1 | | | 5000 |
| TIMMINCO LIMITED | Flanagan, James Warren RRSP | TIMMINCO LTD | B | Dec/86 | 1 | 5000 | | 15000 |
| | | | | Dec/86 | | | 400000 | --- |
| TOROMONT INDUSTRIES LTD. | GBC Capital Ltd. | TOROMONT INDS LTD | S | Dec/86 | | | | 1035 |
| | | | | Sep/86 | | 1035 | | 14750 |
| | Jackson, Bruce L. | TORONTO SUN PUBG CORP | S | Dec/86 | | | 518 | 35148 |
| | | | | Dec/86 | | | | 14750 |
| TORONTO-DOMINION BANK | Nielsen, Arne R. | TORONTO DOMINION BANK | D | Jun/86 | | 6000 | | 292061 |
| | | | | May/86 | V | 17574 | | 1000 |
| | MacIntosh, Alexander John | TORSTAR CORP CL B | D | Nov/86 | | | | 28070 |
| | | | | Nov/86 | | 292061 | | 11700 |
| TRIO-ARCHEAN DEVELOPMENTS INC. | Copetrex Oil & Gas Co Ltd | TRIO ARCHEAN DEV INC CL B | S | Nov/86 | | | | 8000 |
| | | | | Nov/86 | | 1000 | | 28850 |
| | Poirier, Karl W. * | TRIO ARCHEAN DEV CLASS A | S | Dec/86 | | | 5500 | 50 |
| | | | | Dec/86 | | | | 13800 |
| TRIPLE CROWN ELECTRONICS INC. | Mazoff, Stanley S | TRIPLE CROWN ELECTRONICS INC | S | Oct/86 | IR | | | 107150 |
| | | | | Oct/86 | IR | | | 3000 |
| | UNICAN SECURITY SYSTEMS LTD | UNICAN SECURITY SYS CLASS B | SI | Oct/86 | IR | | | 55000 |
| | | | | Oct/86 | IR | | | 1322460 |
| UNIGESCO INC | Chabot, Jacques | UNIGESCO INC WARRANTS | D | Dec/86 | F | 13087 | | |
| | | | | Dec/86 | F | | | |
| | Jonas, M. Leslie | UNIGESCO INC CL B | D | Nov/86 | | 6000 | | 56500 |
| | | | | Nov/86 | | | | |
| UNITED FINANCIAL MANAGEMENT LTD | Lebeau, Gerard Le Groupe Lebeau Inc | UNIGESCO INC CL A | D | May/86 | | 20000 | | |
| | | | | May/86 | | | | |
| | Lebeau, Gerard Le Groupe Lebeau Inc | UNIGESCO INC CL B | D | Oct/86 | IR | | | |
| | | | | Oct/86 | IR | | | |
| VEDRON LIMITED | Central Capital Corporation | UNIGESCO INC PREF SER 1 | D | Oct/86 | IR | | | |
| | | | | Oct/86 | IR | | | |
| | La Prairie, Leon Frederick | UNIGESCO INC CL B | D | Oct/86 | IR | | | |
| | | | | Oct/86 | IR | | | |
| VEDRON LTD | United Finl Mgmt Ltd | UNITED FINL MGMT LTD | B | Dec/86 | F | 13087 | | |
| | | | | Dec/86 | F | | | |
| | VEDRON LTD | | DS | Nov/86 | | | | |
| | | | | Nov/86 | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-----------------------------------|-------------------------------|-----------------------------|-------|------------|------|--------------------|------------------|--------------------|
| VEDRON LIMITED (Continued) | La Prairie, Leon Frederick | VEDRON LTD | DS | Nov/86 | | 24500 | | 128160 |
| WAFERBOARD CORPORATION LIMITED | Reinhardt, Roger * | WAFERBOARD CORP UNITS | D | Nov/86 | | 10 | | 10 |
| | | WAFERBOARD CORP LTD SUB VTG | | Nov/86 | | 1000 | | 4151 |
| WHARF RESOURCES LTD. | Scholz, Dale Edgar | WHARF RES LTD | DS | Nov/86 | | | 11000 | 177642 |

REPORT UNDER SECTION 113 OF THE ACT

| MANAGEMENT COMPANY | SELLER | DATE OF TRANSACTION | NATURE OF TRANSACTION |
|----------------------------------|--------|---------------------|-----------------------|
| Aetna Capital Management Limited | ----- | November 1986 | ----- |
| First City RealFund | - | November 7, 1986 | ----- |

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-------------------------|---|------------|------------|
| Dec. 17, 1986 | Barry, Aubrey | 350 FRONT STREET LIMITED PARTNERSHIP - UNITS | 143,423 | 2 unit(s) |
| " | Edmison, Peter | " | 142,444 | 2 unit(s) |
| " | Fine, Sheldon | " | 90,503 | 1 unit(s) |
| " | Piotrowski, Stan | " | 91,123 | 1 unit(s) |
| " | Schleiss, Paul W. | " | 739,574 | 10 unit(s) |
| " | Skelton, Heather J. | " | 71,662 | 1 unit(s) |
| " | Slawson, Nicholas J. | " | 73,880 | 1 unit(s) |
| " | Strong, Patrick | " | 89,263 | 1 unit(s) |
| " | Wasserman, Stephen | " | 92,722 | 1 unit(s) |
| " | Wohl, Richard | " | 73,620 | 1 unit(s) |
| " | Wright, David | " | 163,403 | 2 unit(s) |
| Dec. 18, 1986 | Chesney, Robert | BEATRICE GARDEN VILLAGE - UNITS | 106,990 | 1 unit(s) |
| " | Cunning, Nancy E. | " | " | 1 " |
| " | D'Orsay, Carroll D. | " | " | 1 " |
| " | D'Orsay, Lawrence E. | " | " | 1 " |
| " | Domegan, Patrick R. | " | " | 1 " |
| " | Fleischer-Djoleto, Ofel | " | 213,980 | 2 unit(s) |
| " | Hagerman, Stanley | " | " | 2 " |
| " | Herring, John D. | " | 106,990 | 1 unit(s) |
| " | Humphries, John A. | " | 213,980 | 2 unit(s) |
| " | Kondracki, Michael L. | " | 106,990 | 1 unit(s) |
| " | Lyall, Stewart T. | " | " | 1 " |
| " | MacIntosh, James S. | " | 320,970 | 3 unit(s) |
| " | MacNeil, Don | " | 106,990 | 1 unit(s) |
| " | McCreery, Carolan K. | " | " | 1 " |
| " | McCreery, David G. | " | " | 1 " |
| " | McDougall, David A. | " | 213,980 | 2 unit(s) |
| " | Meiklejohn, Robert G. | " | 320,970 | 3 unit(s) |
| " | Munnings, Donald | " | 106,990 | 1 unit(s) |
| " | O'Neil, James B. | " | 213,980 | 2 unit(s) |

REPORTS OF TRADES SUBMITTED ON FORM 20
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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|------------|--------------------|
| Dec. 18, 1986 | Rawlings, Gayle | BEATRICE GARDEN VILLAGE - UNITS | 106,990 | 1 unit(s) |
| " | Riddle, Robert | " | 213,980 | 2 unit(s) |
| " | Ruparelia, Surendra | " | 106,990 | 1 unit(s) |
| " | Sugiyama, Shigeru | " | 213,980 | 2 unit(s) |
| " | Trainor, William | " | 320,970 | 3 unit(s) |
| " | Westlake, Richard | " | 106,990 | 1 unit(s) |
| " | Wolgeleirnter, Shia | " | " | 1 " |
| " | Wolverton, Norm | " | " | 1 " |
| " | Wood, Thomas B. | " | " | 1 " |
| Dec. 08, 1986 | Names withheld per section E of Policy 6.1 | BENEFICIAL CANADA INC - 10% NOTES | 1,750,000 | 1,750,000 |
| Dec. 19, 1986 | First Marathon Inc | BRANBURY EXPLORATIONS LIMITED OPTION | 1,250 | 5,000,000 share(s) |
| Dec. 19, 1986 | Aronoff, Steven | #BRANBURY EXPLORATIONS LIMITED DEBENTURES | 60,000 | 60 |
| " | Bloomberg, Lawrence S. | " | " | 60 |
| " | Canafirst Capital Corp | " | " | 60 |
| " | Canning, R.H. | " | " | 60 |
| " | Dawson Capital Corp. | " | " | 60 |
| " | Dominion Trust Company, The | " | " | 60 |
| " | FCMI Financial Corporation | " | " | 60 |
| " | First City Development Corp. Ltd | " | " | 60 |
| " | Fobasco Limited | " | " | 60 |
| " | Fogler, L. | " | " | 60 |
| " | Halbert, Ralph | " | " | 60 |
| " | Hennick, J. | " | " | 60 |
| " | Hershenhorn, Steven | " | " | 60 |
| " | Jellogg Management | " | " | 60 |
| " | Liebfeld, Al | " | " | 60 |
| " | Muncaster, Dean | " | " | 60 |
| " | Nadal, Sheldon | " | " | 60 |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE \$, | AMOUNT |
|---------------------|-------------------------|--|-----------|------------------|
| Dec. 19, 1986 | Nisker, Neil | #BRANDBLAY EXPLORATIONS LIMITED DERENTURES | 60,000 | 60 |
| " | Price, Brian | | " | 60 |
| " | Key-L Resources Limited | | | 60 |
| " | Sellian Investments Ltd | | " | 60 |
| " | Sokilowski, Howard | | 120,000 | 120 |
| " | Stike, C. Glen | | 60,000 | 60 |
| " | Vyner, Brian | | " | 60 |
| Dec. 18, 1986 | Hunderup, Rene A. | #C & C YACHTS LIMITED PARTNERSHIP - CLASS A UNITS | 100,000 | 100 unit(s) |
| Dec. 05, 1986 | Trem & Company | CABRE EXPLORATION LTD COMMON SHARES | 500,000 | 200,000 share(s) |
| Dec. 08, 1986 | Austin, Elvin | #CAMPBELL RESOURCES INC. COMMON SHARES | 22,525 | 8,500 share(s) |
| " | Brash, Williard D. | " | " | 8,500 |
| " | Brodie, John E. | " | " | 8,500 |
| " | Codd, Barrie G. | " | " | 8,500 |
| " | Cook, F. Richard | " | " | 8,500 |
| " | Dryburgh Robert | " | " | 12,500 share(s) |
| " | Dunbar, Ross C. | " | 33,125 | 10,500 share(s) |
| " | Forbes, Frederick | " | 27,825 | 18,500 share(s) |
| " | Fullerton, Gary M. | " | 49,025 | 8,500 share(s) |
| " | Goddard, Merritt | " | 22,525 | 8,500 |
| " | Graham, Harry | " | " | 8,500 |
| " | Green, J N | " | " | 8,500 |
| " | Hartman, Donald K J | " | " | 8,500 |
| " | Hutton, Gordon | " | " | 8,500 |
| " | Johnson, David | " | " | 8,500 |
| " | Kongkham, Nithas | " | " | 8,500 |
| " | Krantz, Alexander | " | " | 8,500 |
| " | Matthews, Richard | " | " | 8,500 |
| " | McGregor, Don | " | " | 8,500 |
| " | McIntosh, Lance | " | " | 8,500 |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-------------------------|---|------------|-----------------|
| Dec. 08, 1986 | Milroy, John D. | #CAMPBELL RESOURCES INC. COMMON SHARES | 22.525 | 8,500 share(s) |
| " | Nairne, Michael E | " | " | 8,500 " |
| " | O'Croix, Carl | " | " | 8,500 " |
| " | Oahiambo, Raphael L. | " | " | 8,500 " |
| " | Puri, Ajay K | " | " | 8,500 " |
| " | Reid, Bruce A. | " | " | 8,500 " |
| " | Rotman, Sarah | " | " | 8,500 " |
| " | Rotman, William | " | " | 8,500 " |
| " | Schumacher, Kimberly A. | " | " | 8,500 " |
| " | Seto, Tam T N | " | 27.825 | 10,500 share(s) |
| " | Shaw, William | " | 22.525 | 8,500 share(s) |
| " | Smith, Fran | " | " | 8,500 " |
| " | Smith, Norm | " | " | 8,500 " |
| " | Summers, Joe | " | " | 8,500 " |
| " | Thiessen, P. | " | " | 8,500 " |
| " | Thresher, John | " | " | 8,500 " |
| " | Tindall, Anne L. | " | " | 8,500 " |
| " | Tindall, Paul | " | " | 8,500 " |
| " | Vohra, S. & A. | " | " | 8,500 " |
| " | Wachsmuth, J. Rodney | " | " | 8,500 " |
| " | Wadiwalla, Violet | " | " | 8,500 " |
| " | West, Donald | " | 23.125 | 12,500 share(s) |
| " | Wylde, Barry | " | 22.525 | 8,500 share(s) |
| Dec. 12, 1986 | Ahmed, Aftab | #CANADIAN MEDICAL RESEARCH ASSOCIATES (NO.2) - UNITS | 400.000 | 400,000 unit(s) |
| " | Deschenes, Jean-Jacques | " | 150.000 | 150,000 unit(s) |
| " | Fiuggi Developments Ltd | " | 600.000 | 600,000 unit(s) |
| " | Hardwick, James | " | 225.000 | 225,000 unit(s) |
| " | Khan, Abdul G. | " | 150.000 | 150,000 unit(s) |
| " | Kliman, Michael | " | 200.000 | 200,000 unit(s) |
| " | Landry, Leo P. | " | 539.286 | 539,286 unit(s) |

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REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|--------------------|
| Dec. 12, 1986 | Soodan, Baldev S. | #CANADIAN MEDICAL RESEARCH ASSOCIATES (NO. 2) - UNITS | 1,587,000 | 1,587,000 units(s) |
| Dec. 17, 1986 | Names withheld per section E of Policy 6.1 | CANADIAN TIRE ACCEPTANCE LTD PROMISSORY NOTES | 10,000,000 | 10,000,000 |
| Dec. 11, 1986 | Cloutier, Ferdinand | CASCADES INC - COMMON SHARES | 253,467 | 35,236 share(s) |
| | Hebert, Yvan | " " | 383,200 | 52,856 share(s) |
| Dec. 12, 1986 | TAP Mineral Exploration Limited Partnership | CHESBAR RESOURCES INC COMMON SHARES | 117,105 | 137,771 share(s) |
| Aug. 24, 1986 | Breetvelt, Len J | CONQUEST YELLOWKNIFE RESOURCES LTD - FLOW-THROUGH COMMON SHARES | 25,000 | 20,000 share(s) |
| " | Chafee, Robert E. | " " | " | 20,000 " |
| " | Cook, Larry J | " " | 12,500 | 10,000 share(s) |
| " | Morris, Hugh G. | " " | 50,000 | 40,000 share(s) |
| " | Papernick, Lawrence W | " " | 25,000 | 20,000 share(s) |
| Dec. 03, 1986 | Burnett, Paul | #CONTINENTAL RESEARCH & DEVELOPMENT LTD - UNITS | 25,000 | 32,468 unit(s) |
| " | Cecchi, John | " " | " | 32,468 " |
| Dec. 09, 1986 | Royal Trust Corporation of Canada as Trustee of the Dupont Canada Inc. Pension Fund | DATATRAK INC - CLASS A SHARES | 200,000 | 3,194 share(s) |
| Dec. 09, 1986 | Royal Trust Corporation of Canada as Trustee of the Dupont Canada Inc. Pension Fund | DATATRAK INC - CLASS B, SHARES SERIES I | 125,000 | 2,500 share(s) |
| Dec. 19, 1986 | MG Exploration Limited Partnership | DURATION MINES LTD - UNITS | 1,000,000 | 200 unit(s) |
| Oct. 31, 1986 | Crown Life Insurance Company | ENHANCE FINANCIAL SERVICES INC - COMMON SHARES | 3,000,000 | 3,000 share(s) |
| " | Manufacturers Life Insurance Company | " " | 28,633,000 | 26,633 share(s) |
| Dec. 12, 1986 | Execuhold Investment Limited | EXECUTIVE TRUST COMPANY COMMON SHARES | 3,300,000 | 330,000 share(s) |
| Dec. 10, 1985 | Batty, Patrick M. | EXPLORA-SEVEN LIMITED PARTNERSHIP - UNITS | 100,000 | 20 unit(s) |
| " | Benger, Walter C | " " | 20,000 | 4 unit(s) |
| " | Bingleman, Jack | " " | " | 4 " |
| " | Bougie, Jacques | " " | " | 4 " |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--------------------------------------|--|------------|------------------|
| Dec. 10, 1985 | Dacks, David J | EXPLORA-SEVEN LIMITED PARTNERSHIP - UNITS | 30,000 | 6 units(s) |
| " | Davault, Pierre | " | 20,000 | 4 units(s) |
| " | Egan, Timothy | " | 10,000 | 2 units(s) |
| " | Gottwald, Bruno. | " | 150,000 | 30 units(s) |
| " | Hantho, Charles H. | " | 20,000 | 4 units(s) |
| " | Hare, George E | " | 50,000 | 10 units(s) |
| " | Isaac, Max | " | 20,000 | 4 units(s) |
| " | Iverson, Donald A.S. | " | " | 4 " |
| " | Joly, Luc | " | " | 4 " |
| " | Karker, Gerhard | " | 150,000 | 30 units(s) |
| " | Khan, Kamil | " | 20,000 | 4 units(s) |
| " | Love, William R. | " | 50,000 | 10 units(s) |
| " | Martin, John F. | " | 40,000 | 8 units(s) |
| " | Meen, David E | " | 20,000 | 4 units(s) |
| " | Needham, Michael J | " | 100,000 | 20 units(s) |
| " | Pick, John C | " | 20,000 | 4 units(s) |
| " | Richards, Earle G. | " | 40,000 | 2 units(s) |
| " | Ross, Gordon L | " | 20,000 | 4 units(s) |
| " | Rowlinson, Hugh C. | " | " | 4 " |
| " | Spence, James G. | " | " | 4 " |
| " | Tebbutt, Anthony G. | " | " | 4 " |
| Dec. 19, 1986 | Small, Steven | FAIRWAY AUTOMOTIVE INDUSTRIES LIMITED - COMMON SHARES | 264,520 | 850,400 share(s) |
| " | Wolf, Lawrence | " | 98,091 | 313,833 share(s) |
| Dec. 15, 1986 | Agassiz Resources Ltd | GOLDEN RANGE RESOURCES INC UNITS | 200,000 | 454,545 units(s) |
| Dec. 15, 1986 | Helix Investments Limited | HELIIX CIRCUITS INC - COMMON SHARES | 2,393,803 | 725,395 share(s) |
| " | Trimark Canadian Fund | " | 825,000 | 250,000 share(s) |
| " | Trimark Investment Management Inc | " | 288,750 | 87,500 share(s) |
| Dec. 11, 1986 | Albert, Roland | LOMBARDY MANOR RETIREMENT HOME PARTNERSHIP - UNITS | 35,000 | 1 units(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|------------------|
| Dec. 11, 1986 | Amjad, Afsari | LOMBARDY MANOR RETIREMENT HOME PARTNERSHIP - UNITS | 35,000 | 1 unit(s) |
| " | Barry, A. Wayne | " | " | 1 " |
| " | Edmison, Peter M. | " | " | 1 " |
| " | Guilmet, Marcel E. | " | " | 1 " |
| " | Healey, Gregory | " | 70,000 | 2 unit(s) |
| " | Horsham, Patricia | " | 35,000 | 1 unit(s) |
| " | Hrnchair, Andrew | " | " | 1 " |
| " | Jacobsen, Ernst B. | " | " | 1 " |
| " | Joynt, Joan | " | " | 1 " |
| " | Kerr, Evelyn L. | " | " | 1 " |
| " | Kerr, William | " | 70,000 | 2 unit(s) |
| " | Laurier Transport Ltd | " | 35,000 | 1 unit(s) |
| " | Madden, Raymond E. | " | " | 1 " |
| " | McGuinity, Dalton | " | " | 1 " |
| " | Medina, Carlos | " | " | 1 " |
| " | Milne, Ian | " | " | 1 " |
| " | Mitton, Ruth | " | " | 1 " |
| " | Morrow, Donald | " | " | 1 " |
| " | Ozcan, Erdogan | " | " | 1 " |
| " | Smith, Peter | " | " | 1 " |
| " | Suh, Matthew | " | " | 1 " |
| " | Tejeda, Juan | " | " | 1 " |
| Dec 17, 1986 | Atkinson, John | MAPLE MOUNTAIN RESOURCES LTD COMMON SHARES | 27,500 | 275,000 share(s) |
| " | Hollohazy, Attila | " | " | 275,000 " |
| " | Kilmer, Thomas | " | " | 275,000 " |
| " | Rosenberg, Elliott | " | 17,500 | 175,000 share(s) |
| Dec 19, 1986 | Canada Life Assurance Company The | MARKBOROUGH PROPERTIES LIMITED 10.58% MORTGAGE BONDS, SERIES A, DUE JANUARY 1, 2007 | 17,000,000 | 17,000,000 |
| " | Mutual Life Assurance Company of Canada | " | 6,000,000 | 6,000,000 |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|------------------|
| Dec 19, 1986 | Sun Life Assurance Company of Canada | MARKBOROUGH PROPERTIES LIMITED 10.58% MORTGAGE BONDS, SERIES A, DUE JANUARY 1, 2007 | 10,000,000 | 10,000,000 |
| Dec 18, 1986 | Alberta Government Telephone Employees Pension and Death Benefit Fund | MEDIQUIP HEALTHCARE, INC. CLASS A SUBVOTING SHARES | 2,000,000 | 500,000 share(s) |
| " | Association de Beinfaisance et de Retraite des Policiers de la communaut  Urbaine de Montreal | " | " | 500,000 " |
| " | Bantor Company Treasury & Investment Banking Division | " | " | 500,000 " |
| " | C.I.B.C. Contributor Pension Fund | " | 1,600,000 | 400,000 share(s) |
| " | C I B C. Non-Contributory Pension Fund | " | 400,000 | 100,000 share(s) |
| " | Canadian Imperial Bank of Commerce | " | 2,000,000 | 500,000 share(s) |
| " | Crown Life Insurance Company | " | " | " |
| " | G W L Properties Limited | " | 1,000,000 | 250,000 share(s) |
| " | Guardian Insurance Company of Canada (1966) Pension Equity Fund | " | 2,000,000 | 500,000 share(s) |
| " | Guardian Insurance Company of Canada | " | 500,000 | 125,000 share(s) |
| " | Prudential Assurance Company Limited | " | 2,000,000 | 500,000 share(s) |
| " | Trust General Du Canada | " | 800,000 | 200,000 share(s) |
| Dec. 15, 1986 | Allan, David G.P. | #ONTARIO EXPLORATION LIMITED PARTNERSHIP - UNITS | 52,000 | 10 unit(s) |
| " | Beynon, Thomas D. | " | " | 10 " |
| " | Bjarnason, Messrs. T.H. Slaght, Ronald G. Morrison, F. Paul | " | " | 10 " |
| " | Black, Ian H. | " | 15,600 | 3 unit(s) |
| " | Cass, William | " | 5,200 | 1 unit(s) |
| " | Chisholm, Timothy | " | 52,000 | 10 unit(s) |
| " | Chodos, Peter F. | " | 31,200 | 6 unit(s) |
| " | Clark, Terrance P. | " | 5,200 | 1 unit(s) |
| " | Eyton, J. Trevor | " | 26,000 | 5 unit(s) |

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|------------------|----------------------------|---|----------|------------|
| Dec. 15, 1986 | Fortier, L. Yves | #ONTARIO EXPLORATION LIMITED PARTNERSHIP - UNITS | 52,000 | 10 unit(s) |
| " | Francis, John H. | " | " | 10 " |
| " | Gestion M.C.I. Inc. | " | 104,000 | 20 unit(s) |
| " | Golding, Mark A.F. | " | 130,000 | 25 unit(s) |
| " | Gordon, C. Athol | " | 15,600 | 3 unit(s) |
| " | Ham, A. Keith | " | " | 3 " |
| " | Hands, Brian W. | " | 10,400 | 2 unit(s) |
| " | Hannan, G.E. | " | 5,200 | 1 unit(s) |
| " | Hart, David R. | " | 52,000 | 10 unit(s) |
| " | Higgins, H.P. | " | 31,200 | 6 unit(s) |
| " | Hume, Ronald | " | 52,000 | 10 unit(s) |
| " | Keenan, Frederick | " | 15,600 | 3 unit(s) |
| " | Keenan, Patrick J. | " | 176,800 | 34 unit(s) |
| " | Leviton, Joe | " | 15,600 | 3 unit(s) |
| " | Lewis, David A. | " | 130,000 | 25 unit(s) |
| " | Malone, Clifford S. | " | 15,600 | 3 unit(s) |
| " | McCutcheon, Q.C. James W. | " | 52,000 | 10 unit(s) |
| " | Pal, Joseph M. | " | 104,000 | 20 unit(s) |
| " | Penny, Frank H. | " | 26,000 | 5 unit(s) |
| " | Porter, Julian | " | 52,000 | 10 unit(s) |
| " | Ross, J. Nicholas | " | 10,400 | 2 unit(s) |
| " | Sanderson, Michael O. | " | 52,000 | 10 unit(s) |
| " | Short, Norman J. | " | 41,600 | 8 unit(s) |
| " | Slaight, Allan | " | 52,000 | 10 unit(s) |
| " | Smith, Jay A. | " | " | 10 " |
| " | Timmins, John A. | " | 15,600 | 3 unit(s) |
| " | Von Bieberstein, Walter R. | " | 5,200 | 1 unit(s) |
| " | von Bose, Botho | " | 52,000 | 10 unit(s) |
| " | Walton, John S. | " | 104,000 | 20 unit(s) |
| " | Williams, Tryon M. | " | 36,400 | 7 unit(s) |

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UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY #OSPREY EXPLORATION FUND INTERESTS | PRICE (\$) | AMOUNT |
|---------------------|-------------------------------|---|------------|---------|
| Dec. 15, 1986 | 112585 Canada Inc | " | 50,000 | 50,000 |
| " | 134174 Canada Inc | " | " | 50,000 |
| " | 315305 Alberta Ltd | " | 100,000 | 100,000 |
| " | 317525 Alberta Ltd | " | 50,000 | 50,000 |
| " | 317905 Alberta Ltd | " | " | 50,000 |
| " | 574509 Ontario Inc | " | " | 50,000 |
| " | Butler, Alan | " | " | 50,000 |
| " | Campbell, Roderick | " | " | 50,000 |
| " | Clark, Richard | " | 200,000 | 200,000 |
| " | Currie, John R. | " | 50,000 | 50,000 |
| " | Cutts, Raymond | " | " | 50,000 |
| " | Davidson, Thomas | " | " | 50,000 |
| " | Davis, Stephen | " | " | 50,000 |
| " | Dodami Inc | " | " | 50,000 |
| " | Donovan, Arthur S. | " | " | 50,000 |
| " | G.E. Shaw Holdings Ltd | " | 100,000 | 100,000 |
| " | Gamble, Wayne | " | 50,000 | 50,000 |
| " | J.A.H. Holdings Ltd | " | " | 50,000 |
| " | MacKay, David | " | " | 50,000 |
| " | Mayloan Resources Ltd | " | 100,000 | 100,000 |
| " | McCutcheon, J.E. | " | " | 100,000 |
| " | Palmer, James | " | " | 100,000 |
| " | Paterson, James G. | " | 50,000 | 50,000 |
| " | Pepp Management Oil & Gas Inc | " | " | 50,000 |
| " | Piggybank Resources Ltd | " | " | 50,000 |
| " | Reeve, Peter | " | 100,000 | 100,000 |
| " | Reiter, Fritz | " | 50,000 | 50,000 |
| " | Robertson, D. Stewart | " | " | 50,000 |
| " | Rowell, James | " | 100,000 | 100,000 |
| " | Shillington, Ed | " | 50,000 | 50,000 |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE \$ | AMOUNT |
|---------------------|--|--|------------|------------------|
| Dec 15, 1986 | Skinner, Alastair | #OSPREY EXPLORATION FUND INTERESTS | 50,000 | 50,000 |
| | Tschannen, F. Edward | " " | 75,000 | 75,000 |
| | Twible, Bruce M. | " " | 50,000 | 50,000 |
| | W.G. Lewitt Holdings Limited | " " | 100,000 | 100,000 |
| | W.G.F. Holdings Ltd | " " | " | 100,000 |
| | ward, Alan | " " | 50,000 | 50,000 |
| | ward, W.J. | " " | " | 50,000 |
| | Weimert, Sophie | " " | " | 50,000 |
| | White, Evan | " " | " | 50,000 |
| | Wilar Oil & Gas Ltd | " " | " | 50,000 |
| | Wilson, Glen | " " | " | 50,000 |
| Dec. 17, 1986 | Resource Capital International Ltd | PETROMET RESOURCES LIMITED UNITS | 360,000 | 150,000 unit(s) |
| Nov. 26, 1986 | Bannerman, Robert S | REGAL GOLDFIELDS LIMITED UNITS | 175,000 | 350,000 unit(s) |
| Dec. 11, 1986 | Names withheld per section E of Policy 6.1 | ROYNAT INC - SERIES AX SECURED NOTES | 50,000,000 | 50,000,000 |
| Dec. 10, 1986 | Fleet Aerospace Corporation | SED SYSTEMS INC - 10% SUBORDI- NATED CONVERTIBLE DEBENTURES | 315,000 | 315,000 |
| | Fleet Aerospace Corporation | " " | 525,000 | 525,000 |
| Dec. 10, 1986 | Fleet Aerospace Corporation | SED SYSTEMS INC - CLASS A SHARES | 342,000 | 114,000 share(s) |
| Dec. 15, 1986 | Names withheld per section E of Policy 6.1 | SOUTHAM INC - 9 3/4% MEDIUM TERM NOTES | 1,000,000 | 1,000,000 |
| | Names withheld per section E of Policy 6.1 | " " | " | 1,000,000 |
| Dec. 12, 1986 | CMP 1986 Resource Partnership and Company Limited | SULLIVAN MINES INC - COMMON SHARES | 375,003 | 48,450 share(s) |
| Nov. 26, 1986 | Colson, M.J. | SUNBURST EXPLORATIONS LTD UNITS | 20,000 | 4 unit(s) |
| | Hallisey, Richard S. | " " | " | 4 " |
| | Kyes, Richard E. | " " | " | 4 " |
| | Lydall, John W. | " " | " | 4 " |
| | Price, James A. | " " | 27,200 | 5 unit(s) |
| | Savils, Eric | " " | 20,000 | 4 unit(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|--|------------|------------------|
| Nov. 26, 1986 | Smith, Ronald W. | SUNBURST EXPLORATIONS LTD UNITS | 20,000 | 4 unit(s) |
| Dec. 16, 1986 | Ambrose, Charles W. | UCEDI REAL ESTATE LIMITED PARTNERSHIP - UNITS | 29,925 | 3 unit(s) |
| " | Anglin, C. S. | " | 9,975 | 1 unit(s) |
| " | Costigane, Thomas K. | " | 19,950 | 2 unit(s) |
| " | Kane, Monique | " | 9,975 | 1 unit(s) |
| " | Lanois, Maureen J. | " | 19,950 | 2 unit(s) |
| " | Laxton & Dorothy, Laxton J. Cecil A. | " | " | 2 " |
| " | Laxton, Dean R. | " | 9,975 | 1 unit(s) |
| " | Laxton, Vern | " | " | 1 " |
| " | Parry, Brian | " | 19,950 | 2 unit(s) |
| " | Samonas, Chris | " | " | 2 " |
| " | Tisdall, Charles W. | " | 9,975 | 1 unit(s) |
| " | Walton, Cardiff | " | " | 1 " |
| " | Young, Mitchell | " | " | 1 " |
| Dec. 12, 1986 | Sattler, Maria | UZI ZARUM PROPERTIES CORPORA- TION - UNITS | 48,000 | 48,000 unit(s) |
| " | Wilkinson, Sylvia | " | " | 48,000 " |
| Dec. 05, 1986 | Deak International | WILCO MINING COMPANY LIMITED - COMMON SHARES | 109,583 | 438,333 share(s) |
| Oct. 31, 1986 | Carter, Geoffrey S. | X-CAL RESOURCES LTD. - COMMON SHARES | 12,000 | 20,000 share(s) |
| " | Crosbie, Robert W. | " | 24,000 | 40,000 share(s) |
| " | Doherty, D. R. | " | 12,000 | 20,000 share(s) |
| " | Henry, Stuart W. | " | " | 20,000 " |
| " | Walter, David P. | " | 24,000 | 40,000 share(s) |
| " | Williamson, Kenneth F. | " | 12,000 | 20,000 share(s) |
| Dec. 15, 1986 | Crown Investments Corporation of Saskatchewan Retirement Income Fund | XEROX CANADA FINANCE INC 10.70% DEBENTURES DUE 2006 | 250,000 | 250,000 |
| " | Crown Investments Corporation of Saskatchewan. Pension Plan #39562 | " | 500,000 | 500,000 |
| " | Great West Life Assurance Company. The | " | 5,000,000 | 5,000,000 |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE, \$ | AMOUNT |
|---------------------|---|--|------------|------------|
| Dec. 15, 1986 | London Life Insurance Company | XEROX CANADA FINANCE INC 10.70% DEBENTURES DUE 2006 | 2,000,000 | 2,000,000 |
| | Metropolitan Life Insurance Co | " | 15,000,000 | 15,000,000 |
| | Municipal Employees Superannuation Fund Saskatchewan | " | 500,000 | 500,000 |
| | Mutual Life Assurance Company, The | " | 3,000,000 | 3,000,000 |
| | Power Corporation Superannuation Board Saskatchewan | " | 1,000,000 | 1,000,000 |
| | Public Employees Government Contributory Superannuation Plan Annuity Fund | " | 250,000 | 250,000 |
| | Teachers Annuity Saskatchewan | " | 500,000 | 500,000 |
| | Zurich Life Insurance Company of Canada | " | 2,000,000 | 2,000,000 |

RESALE OF SECURITIES

FORM - 21

| DATE OF RESALE | DATE OF ORIG PURCHASE | SELLER | SECURITY | PRICE (\$) | AMOUNT |
|-------------------|--------------------------|---|---|------------|-----------------|
| Dec. 08, 1986 | Jul. 14, 1984 | Royal Bank of Canada | AMERICAN BARRICK RESOURCES CORPORATION - WARRANTS | 29,000 | 10,000 share(s) |
| Dec. 09, 1986 | " | " | " | 28,000 | 10,000 " |
| " | " | " | " | 28,300 | 10,000 " |
| Dec. 15, 1986 | " | " | " | 28,400 | 10,000 " |
| Dec. 08, 1986 | Nov. 18, 1986 | Wood Gundy Inc | BENEFICIAL CANADA INC - 10% NOTES | 1,750,000 | 1,750,000 |
| Dec. 09, 1986 | Dec. 06, 1985 | Richler, Ronald M | CAMPBELL RESOURCES INC - COMMON SHARES | 5,905 | 3,810 share(s) |
| Nov. 23, 1986 | Jul. 31, 1986 | White Knight Financial Inc | CAROLIAN SYSTEMS INTERNATIONAL INC - COMMON SHARE | 3 | 15,000 share(s) |
| Nov. 18, 1986 | Aug. 29, 1984 | Dofasco Supplementary Retirement Income Plan | CONTINENTAL PHARMA CHOYSAN COMMON SHARES | 156,250 | 25,000 share(s) |
| Nov. 26, 1986 | " | " | " | 153,125 | 25,000 " |
| Nov. 28, 1986 | " | " | " | 1,140,375 | 190,000 " |
| Nov. 04, 1986 | Jun. 01, 1986 | Atkinson Charitable Foundation | DYLEX LTD - PREFERRED SHARES | 196,359 | 11,100 share(s) |
| Sep. 26, 1986 | Nov. 21, 1984 | Bell, Bruce | JAMIE FRONTIER RESOURCES INC COMMON SHARES | 560 | 1,000 share(s) |
| Sep. 30, 1986 | " | " | " | 2,240 | 4,000 " |
| Sep. 19, 1986 | Nov. 21, 1984 | Loeb Haken | " | 1,770 | 3,000 " |
| " | " | " | " | 1,800 | 3,000 " |
| Sep. 22, 1986 | " | " | " | 1,800 | 3,000 " |
| " | " | " | " | 6,490 | 11,000 |
| Nov. 15, 1986 | Mar. 20, 1985 | Mason, J.D. | PETROLANTIC RESOURCES INC COMMON SHARES | 2,625 | 7,500 share(s) |

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

| SELLER | SECURITY | AMOUNT |
|---|--|-------------------|
| Hargrave, John R. | BARON HUNTER HARGRAVE STRATEGIC RESOURCES INC COMMON SHARES | 876,000 share (s) |
| Litwin, Fred A. | BCI MANAGEMENT INC - CLASS A | 100,000 |
| Litwin, Fred A | BCI MANAGEMENT INC. - PREFERRED SHARES SERIES Y | 200,000 " |
| Counselling Foundation of Canada, The | BROULAN RESOURCES INC - COMMON SHARES | 178,600 " |
| Davidson Partners Limited | CANHORN MINING CORPORATION - COMMON SHARES | 46,500 " |
| Conwest Exploration Company Limited | CHANCE MINING AND EXPLORATION COMPANY LIMITED COMMON SHARES | 421,181 " |
| Dingwall, William G. | DAVIDSON TISDALE MINES LIMITED - COMMON SHARES | 10,000 " |
| Lawrence, Reginald | EDEN ROC MINERAL CORP. - COMMON SHARES | 150,000 " |
| walwyn Stodgell Cochran Murray Limited | POWER EXPLORATIONS INC - COMMON SHARES | 210,000 " |
| walwyn Stodgell Cochran Murray Limited | POWER EXPLORATIONS INC - WARRANTS | 175,000 " |
| Tomshar Investments Inc | TECSYN INTERNATIONAL INC - NON-VOTING SHARES | 40,000 " |

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY
THAT HAS CEASED TO BE A PRIVATE COMPANY

| NAME OF COMPANY | DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY |
|---------------------------|---|
| Continental Breweries Inc | December 4, 1986 |

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

FLEET AEROSPACE CORPORATION #
(OFFEROR)

SED SYSTEMS INC.
(OFFEREE)

HEMLO GOLD MINES INC. #
(OFFEROR)

GOLDEN SCEPTRE RESOURCES LTD.
(OFFEREE)

HEMLO GOLD MINES INC. #
(OFFEROR)

GOLIATH GOLD MINES LTD.
(OFFEREE)

TRANS-DOMINION ENERGY CORPORATION #
(OFFEROR)

ALBANY CHARTER JOINT VENTURE 82/83 ENERGY PARTNERSHIP
(OFFEREE)

TRANS-DOMINION ENERGY CORPORATION #
(OFFEROR)

ALBANY ENERGY CORPORATION PROGRAM 1981-1982 (THE)
(OFFEREE)

TRANS-DOMINION ENERGY CORPORATION #
(OFFEROR)

JOKKO RESOURCES DEVELOPMENT FUND (1983) LIMITED PARTNERSHIP
(OFFEREE)

WESTMOUNT RESOURCES LTD. #
(OFFEROR)

AUDAX 1985-1 PARTNERSHIP
(OFFEREE)

NOTICE OF INTENTION - FORM 35

RANGER OIL LIMITED

Share Exchange

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|---|----------------------|
| 150990 Canada Ltd. | Private Placements |
| 1987 TAP Mineral Exploration Limited | Prelim. Prospectus |
| 2100 Bloor Street West | IFS 9 mn Se 30 86 |
| 3460 Keele St. Apartments Ltd. | IFS 9 mn Se 30 86 |
| 3460 Keele St. Apartments Ltd. | Shrhldrs. Mtng. Mat. |
| 610645 Ontario Inc. | Application |
| 855 Burrard Capital Limited Partnership | Shrhldrs. Mtng. Mat. |
| 855 Burrard Capital Limited Partnership | Let. to Shareholders |
| A.H.A. Automotive Technologies | Press Release |
| Abcourt Mines Inc. | Press Release |
| Aberford Resources Ltd. | IFS 9 mn Se 30 86 |
| Accugraph Corporation | Application |
| Accugraph Corporation | Ruling/Order/Reasons |
| Adelaide North Limited Partnership | Prelim. Prospectus |
| Advent Atlantic and Pacific Limited | Offering Memorandum |
| Advent Atlantic and Pacific Limited | Private Placements |
| Agassiz Resources Ltd. | Press Release |
| AGF Management Limited | Press Release |
| AGF Management Limited | T.S.E. Material |
| Agnico-Eagle Mines Limited | Press Release |
| Agra Industries Limited | Press Release |
| Agra Industries Limited | Press Release |
| Agra Industries Limited | T.S.E. Material |
| Aiguebelle Resources Inc. | Press Release |
| Aiguebelle Resources Inc. | Press Release |
| Aiguebelle Resources Inc. | Press Release |
| Air Niagara Express Inc. | Private Placements |
| Akaitcho Yellowknife Gold Mines Ltd. | IFS 9 mn Se 30 86 |
| Akaitcho Yellowknife Gold Mines Ltd. | Certif. of Mailing |
| Aladin International Inc. | Name Change |
| Albany-Charter Joint Venture 82/83 | Application |
| Alberta Energy Company Ltd. | Press Release |
| Alberta Energy Company Ltd. | T.S.E. Material |
| Alberta Energy Company Ltd. | T.S.E. Material |
| Alberta Natural Gas Company Ltd. | Press Release |
| Albury Resources Limited | Press Release |
| Alcan Aluminium Limited | Press Release |
| Alcan Aluminium Limited | Press Release |
| Alcan Aluminium Limited | Press Release |
| Alcan Aluminium Limited | Press Release |
| Alcan Aluminium Limited | T.S.E. Material |
| Alert Care Corporation | IFS 6 mn Oc 31 86 |
| Alexander and Alexander Services Inc. | Dividend Notice |
| Alexander and Alexander Services Inc. | Certif. of Mailing |
| Algoma Steel Corporation, Limited | Form 27-Mat. Change |
| Algoma Steel Corporation, Limited | Prospectus |
| Algonquin Mercantile Corporation | IFS 6 mn Se 30 86 |
| Algonquin Mercantile Corporation | Dividend Notice |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|----------------------|
| Allied Canadian Fund | IFS 6 mn Se 30 86 |
| Allied Dividend Fund | IFS 6 mn Se 30 86 |
| Allied Income Fund | IFS 6 mn Se 30 86 |
| Allied International Fund | IFS 6 mn Se 30 86 |
| Allied Money Fund | IFS 6 mn Se 30 86 |
| Altex Resources Ltd. | Press Release |
| Aluminum Company of Canada Ltd. | Press Release |
| AMAX Inc. | Form 8-K |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Certif. of Mailing |
| American Barrick Resources Corporation | Press Release |
| American Can Canada Inc. | Press Release |
| American Eagle Petroleum Limited | Press Release |
| American Electric Power Company Inc. | IFS 9 mn Se 30 86 |
| American Oakwood Energy Ltd. | IFS 9 mn Se 30 86 |
| Amir Mines Limited | Press Release |
| Andover Telecommunications Inc. | Press Release |
| Anglo Canadian Mining Corporation | Press Release |
| Anglo Canadian Mining Corporation | Press Release |
| Anglo Energy Limited | Press Release |
| Anglo United Development Corporation | T.S.E. Material |
| Anglo United Development Corporation | Let. to Shareholders |
| Anglo-Porcupine Gold Mines Limited | Offering Memorandum |
| Anglo-Porcupine Gold Mines Limited | Private Placements |
| ARC International Corporation | IFS 6 mn Oc 31 86 |
| Argentex Resource Exploration | Form 27-Mat. Change |
| ATCO Ltd. | Dividend Notice |
| Atlantic Coast Copper Corporation | Certif. of Mailing |
| Atlantic Richfield Company | Form 8-K |
| Atlantis International Ltd. | Articles of Amendmen |
| Audax 1985-1 Partnership | Takeover/Form 35 |
| Audax 1985-1 Partnership | Ruling/Order/Reasons |
| Audax 1985-1 Partnership | Takeover/Form 35 |
| Audrey Resources Inc. | Private Placements |
| Augdome Corporation Limited | Shrhldrs. Mtng. Mat. |
| Augdome Corporation Limited | Report of the Board |
| Augdome Corporation Limited | Let. to Shareholders |
| Augdome Corporation Limited | Press Release |
| Augmitto Explorations Limited | Certif. of Mailing |
| Augusta Grove Estates Limited | Voted in Favour of E |
| Ausnoram Holdings Limited | Application |
| Ausnoram Holdings Limited | Takeover/Form 35 |
| B.C. Sugar Refinery Limited | Press Release |
| B.C. Sugar Refinery Limited | Press Release |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|---|----------------------|
| B.C.E. Development Corporation | Press Release |
| B.C.E. Development Corporation | Press Release |
| B.C.E. Development Corporation | Press Release |
| Bachelor Lake Gold Mines Inc. | Press Release |
| Balco Industries Ltd. | IFS 9 mn Se 30 86 |
| Balco Industries Ltd. | Press Release |
| Band-Ore Gold Mines Limited | Exempt Fin. Notice |
| Bank of Alberta | Press Release |
| Bank of British Columbia | Press Release |
| Bank of British Columbia | Shrhldrs. Mtng. Mat. |
| Bank of British Columbia | Certif. of Mailing |
| Bank of British Columbia Financial | IFS 9 mn Se 30 86 |
| Bank of Montreal | Shrhldrs. Mtng. Mat. |
| Bank of Nova Scotia | Press Release |
| Bank of Nova Scotia | Press Release |
| Bank of Nova Scotia | Press Release |
| Bank of Nova Scotia | Press Release |
| Bank of Nova Scotia | Shrhldrs. Mtng. Mat. |
| Bankeno Mines Ltd. | IFS 9 mn Se 30 86 |
| Barrington Petroleum Ltd. | Aud. Ann. Fin. Stmt. |
| Barrington Petroleum Ltd. | IFS 3 mn Se 30 86 |
| Barrington Petroleum Ltd. | Press Release |
| Barron Hunter Hargrave Strategic | Private Placements |
| Basic Resources International (Bahamas) | Certif. of Mailing |
| Bay Mills Limited | IFS 9 mn Oc 31 86 |
| Bay Mills Limited | Press Release |
| Bay Mills Limited | Press Release |
| BC Central Credit Union | IFS 9 mn Se 30 86 |
| BCI Management Corp. | Press Release |
| BCI Management Corp. | Certif. of Mailing |
| Bears in Wonderland Limited Partnership | Application |
| Beatrice Garden Village | Private Placements |
| Belkin Packaging Ltd. | Press Release |
| Bell Canada | Series DT Debenture |
| Bell Canada | Press Release |
| Bell Canada Enterprises Inc. | Press Release |
| Bell Canada Enterprises Inc. | Press Release |
| Bell Canada Enterprises Inc. | Exempt Fin. Notice |
| Bells and Utilities | Certif. of Mailing |
| Belmoral Mines Ltd. | Press Release |
| Big Bay Resources Inc. | Certified Interim fo |
| Bighorn Development Corp. | Press Release |
| Bijou Resource Corporation | IFS 9 mn Se 30 86 |
| Biotech Electronics Ltd. | Press Release |
| Bison Petroleum & Minerals Limited | Certif. of Mailing |
| Black Hawk Mining Inc. | Press Release |
| Black Hawk Mining Inc. | Press Release |
| Bolton Tremblay International Fund | Amendment to Pro. |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|----------------------|
| Bombardier Inc. | Press Release |
| Bombardier Inc. | Press Release |
| Bonanza Resources Ltd. | Application |
| Bow Valley Industries Ltd. | Dividend Notice |
| Bralorne Resources Limited | Press Release |
| Brampton Brick Limited | Press Release |
| British Columbia Forest Products Limited | Share Option Incenti |
| British Columbia Resources Investment | Form 27-Mat. Change |
| British Columbia Resources Investment | Press Release |
| British Columbia Resources Investment | Convertible Retracts |
| British Gas plc | Application |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| Britoil plc | Press Release |
| Brown-McDade Resources Limited | Press Release |
| Brown-McDade Resources Limited | Form 27-Mat. Change |
| BTR plc | Ruling/Order/Reasons |
| Budd Canada Inc. | Press Release |
| C-I-L Inc. | Press Release |
| Cabre Exploration Ltd. | Private Placements |
| Cadillac Fairview Corporation Limited | Press Release |
| CAE Industries Ltd. | Press Release |
| CAE Industries Ltd. | Press Release |
| Calgary Centre Holdings Ltd. | IFS 9 mn Se 30 86 |
| Calgroup Graphics Corporation Ltd. | Aud Ann. Fin Stmt |
| Calgroup Graphics Corporation Ltd. | IFS 6 mn Se 30 86 |
| Calgroup Graphics Corporation Ltd. | Let. to Shareholders |
| Calgroup Graphics Corporation Ltd. | Shrhldrs. Mtng. Mat. |
| Calgroup Graphics Corporation Ltd. | Press Release |
| Calgroup Graphics Corporation Ltd. | Press Release |
| Cambior Inc. | Report to Shareholde |
| Cambior Inc. | Press Release |
| Cambior Inc. | Press Release |
| Cambridge Shopping Centres Limited | Press Release |
| Cambridge Square North | Shrhldrs. Mtng. Mat. |
| Cambridge Square South | Shrhldrs. Mtng. Mat. |
| Camchib Mines Inc. | Press Release |
| Camindex Mines Limited | Press Release |
| Campbell Red Lake Mines Limited | Press Release |
| Campbell Red Lake Mines Limited | Certif. of Mailing |
| Campbell Resources Inc. | Press Release |
| Campbell Resources Inc. | Private Placements |
| Campbell Resources Inc. | Private Placements |
| Campbell Soup Company Ltd. | Press Release |
| Campbell Soup Company Ltd. | Press Release |
| Campbell Soup Company Ltd. | Press Release |
| Campbell Soup Company Ltd. | T.S.E. Material |

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|--------------------------------------|----------------------|
| Campeau Corporation | Press Release |
| Campeau Corporation | Press Release |
| Canacord Resources Inc. | Ruling/Order/Reasons |
| Canada Cement Lafarge Ltd. | Press Release |
| Canada Cement Lafarge Ltd. | Certif. of Mailing |
| Canada Development Corporation | Press Release |
| Canada Development Corporation | Press Release |
| Canada Development Corporation | Change Directors |
| Canada Lease Financing Ltd. | Prelim. Prospectus |
| Canada Northwest Energy Limited | Press Release |
| Canada Packers Inc. | Press Release |
| Canada Systems Group Limited | Ruling/Order/Reasons |
| Canada Trustco Mortgage Company | Press Release |
| Canada Trustco Mortgage Company | Press Release |
| Canada Trustco Mortgage Company | Prelim. Prospectus |
| Canadaka Mining Corporation | Aud. Ann. Fin. Stmt. |
| Canadex Resources Limited | IFS 6 mn Se 30 86 |
| Canadian Convertible Preferred Fund | Application |
| Canadian Energy Services Ltd. | IFS 3 mn Se 30 86 |
| Canadian General Capital Limited | Application |
| Canadian General Electric Company | Press Release |
| Canadian General Electric Company | Press Release |
| Canadian Gold Resources Inc. | Consolidated Financi |
| Canadian Gold Resources Inc. | Private Placements |
| Canadian Gold Resources Inc. | Press Release |
| Canadian Gypsum Company, Limited | Prelim. Prospectus |
| Canadian Imperial Bank of Commerce | Press Release |
| Canadian Imperial Bank of Commerce | T.S.E. Material |
| Canadian Jorex Limited | Press Release |
| Canadian Lencourt Mines Limited | Shrhldrs. Mtng. Mat. |
| Canadian Medical Research Associates | Private Placements |
| Canadian National Railway Company | Prelim. Prospectus |
| Canadian Northstar Corporation | Press Release |
| Canadian Pacific Airlines Limited | IFS 9 mn Se 30 86 |
| Canadian Pacific Airlines Limited | Press Release |
| Canadian Pacific Limited | Press Release |
| Canadian Pacific Limited | Press Release |
| Canadian Pacific Limited | Form 27-Mat. Change |
| Canadian Pacific Limited | Change Directors |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |

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| ISSUER | TITLE |
|--------------------------------------|----------------------|
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Takeover/Form 35 |
| Canadian Utilities Limited | Press Release |
| Canadian Utilities Limited | Press Release |
| Canadian Utilities Limited | Press Release |
| Canadian Western Natural Gas Company | T.S.E. Material |
| Canadian Worldwide Energy Limited | 250,000 Flow-Through |
| Candy Investments Limited | IFS 6 mn Oc 31 86 |
| Canlorm Resources Inc. | IFS 9 mn Oc 31 86 |
| Canron Holdings Inc. | Ruling/Order/Reasons |
| Canron Inc. | Press Release |
| Canuc Resources Inc. | IFS 9 mn Se 30 86 |
| Captain Consolidated Resources Ltd. | IFS 9 mn Se 30 86 |
| Captain Consolidated Resources Ltd. | Ruling/Order/Reasons |
| Carena-Bancorp Inc. | Press Release |
| Carma Ltd. | IFS 9 mn Se 30 86 |
| Carma Ltd. | Press Release |
| Carolian Systems International Inc. | T.S.E. Material |
| Carolian Systems International Inc. | Private Placements |
| Cascades Inc. | Press Release |
| Cavalier Energy Limited | Press Release |
| CC&L Sunset Fund | Amendment to Pro. |
| CCL Industries Inc. | Press Release |
| CCL Industries Inc. | Press Release |
| CDC Life Sciences Inc. | IFS 9 mn Se 30 86 |
| Central Capital Corporation | T.S.E. Material |
| Central Capital Corporation | Press Release |
| Central Capital Corporation | Ruling/Order/Reasons |
| Central Dynamics Ltd. | Press Release |
| Central Dynamics Ltd. | Press Release |
| CFCF Inc. | Certified Annual Rep |
| CFCF Inc. | Shrhldrs. Mtng. Mat. |
| CGF Fund Management Inc. | Application |
| CGF Fund Management Inc. | Application |
| Chancellor Energy Resources Inc. | Press Release |
| Charan Industries Inc. | T.S.E. Material |
| Charan Industries Inc. | Press Release |
| Charan Industries Inc. | Private Placements |
| Charter Industries (1982) Ltd. | Name Change |
| Chesbar Resources Inc. | Private Placements |
| Chieftain Development Co. Ltd. | Press Release |
| Chieftain Development Co. Ltd. | Press Release |
| Chrysler Credit Canada Ltd. | IFS 9 mn Se 30 86 |
| Churchill Growth AA Industrial | Press Release |
| CIIT Inc. | Prelim. Prospectus |
| Cindy Mae Resources Inc. | Private Placements |
| Cinemars Entertainment Investments | Ruling/Order/Reasons |

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| ISSUER | TITLE |
|--|----------------------|
| Cinemars II Film and Company Limited | Ruling/Order/Reasons |
| Cineplex Odeon Corporation | Press Release |
| Cineplex Odeon Corporation | Press Release |
| Cineplex Odeon Corporation | Press Release |
| Claudio's Restaurant Group Inc. | IFS 9 mn Se 30 86 |
| CMA Investment Fund | Schedule of Portfoli |
| CMA Short-Term Deposit Fund | Schedule of Portfoli |
| CMP 1987 Resource Partnership and | Amendment to Pro. |
| CMP 1987 Resource Partnership and | Amendment to Pro. |
| Co-Steel Inc. | Press Release |
| Cobi Foods Inc. | Press Release |
| Cognos Incorporated | Press Release |
| Cognos Incorporated | Press Release |
| Coho Resources Limited | IFS 9 mn Se 30 86 |
| Coho Resources Limited | Press Release |
| Colonial Oil & Gas Limited | IFS 9 mn Se 30 86 |
| Colony Pacific Explorations Ltd. | Press Release |
| Colony Pacific Explorations Ltd. | Press Release |
| Columbia Computing Services Ltd. | Certif. of Mailing |
| Columbian Northland Exploration Ltd. | Form 10K |
| Comaplex Resources International Ltd. | Certified Interims f |
| Combined International Corporation | IFS 9 mn Se 27 86 |
| Cominco Ltd. | Press Release |
| Cominco Ltd. | Press Release |
| Cominco Ltd. | Press Release |
| Cominco Ltd. | Press Release |
| Cominco Ltd. | Prospectus |
| Community Centres Limited Partnerhips | Ruling/Order/Reasons |
| Computer Recovery Facility | IFS 9 mn Se 30 86 |
| Comstate Resources Ltd. | Certified Interims f |
| Comtech Group International Limited | IFS 3 mn Se 30 86 |
| Comterm Inc. | Press Release |
| Conquest Yellowknife Resources Ltd. | Private Placements |
| Consolidated Ascot Petroleum Corporation | IFS 9 mn Se 30 86 |
| Consolidated Brinco Limited | Press Release |
| Consolidated Deer Creek Resources | Name Change |
| Consolidated Imperial Resources Energy | Shrhldrs. Mtng. Mat. |
| Consolidated Indescor Inc. | IFS 9 mn Se 30 86 |
| Consolidated Marcus Gold Mines Limited | Press Release |
| Consolidated Marcus Gold Mines Limited | Form 27-Mat. Change |
| Consolidated Panther Mines Limited | IFS 9 mn Se 30 86 |
| Consolidated Professor Mines Limited | Press Release |
| Consolidated Rambler Mines Limited | Certif. of Mailing |
| Consolidated Talcorp Limited | Certif. of Mailing |
| Consolidated Video Systems Limited | IFS 6 mn Se 30 86 |
| Consolidated Video Systems Limited | Form 27-Mat. Change |
| Consolidated-Bathurst Inc. | Press Release |
| Consumers' Gas Company Ltd., The | Press Release |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|---|----------------------|
| Continental Pharma Cryosan Inc. | Private Placements |
| Continental Research & Development Ltd. | Offering Memorandum |
| Continental Research & Development Ltd. | Private Placements |
| Contrans Corp. | Press Release |
| Conwest Exploration Company Limited | Form 27-Mat. Change |
| Conwest Exploration Company Limited | Exempt Fin. Notice |
| Conwest Exploration Company Limited | Certif. of Mailing |
| Cooperative Energy Development | IFS 9 mn Se 30 86 |
| Copp Clark Pitman Ltd. | IFS 9 mn Se 30 86 |
| Corby Distilleries Limited | Share Option Plan |
| Corby Distilleries Limited | Press Release |
| Corporate Properties Limited | IFS 9 mn Se 30 86 |
| Corporate Properties Limited | Press Release |
| Corporate Properties Limited | Press Release |
| Corporate Properties Limited | Private Placements |
| Corporate Properties Limited | Form 27-Mat. Change |
| Cott Beverages Ltd. | Prospectus |
| Cott Beverages Ltd. | Appendices to Pro. |
| Counsel Corporation | Press Release |
| Counsel Corporation | T.S.E. Material |
| Coxheath Gold Holdings Limited | Press Release |
| Crownbridge Industries Inc. | Press Release |
| Crownbridge Industries Inc. | Press Release |
| Crownbridge Industries Inc. | Press Release |
| Crownbridge Industries Inc. | Press Release |
| Currie Rose Resources Inc. | Annual Report |
| Currie Rose Resources Inc. | Shrhldrs. Mtng. Mat. |
| Cuvier Mines Inc. | Form 27-Mat. Change |
| Cuvier Mines Inc. | Press Release |
| Cuvier Mines Inc. | Press Release |
| Dal Productions, Inc. | Ruling/Order/Reasons |
| Dallas Petroleum Resources Inc. | IFS 6 mn Oc 31 86 |
| Dalmys (Canada) Limited | Dividend Notice |
| Dart & Kraft Inc. | Press Release |
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| Oceanic Electronics Corporation Ltd. | Ruling/Order/Reasons |
| Ocelot 82-II Development Program | IFS 9 mn Se 30 86 |
| Olco Petroleum Group Inc. | Prospectus |
| Olco Petroleum Group Inc. | Application |

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| ISSUER | TITLE |
|--|----------------------|
| Olympia & York 240 Sparks Street Limited | Aud. Ann. Fin. Stmt. |
| Oneida Energy & Resources Corporation | IFS 6 mn Oc 31 86 |
| Onyx Petroleum Exploration Company | Form 27-Mat. Change |
| Optical Data Systems | Private Placements |
| Orex Resources Ltd. | Let. to Shareholders |
| Orex Resources Ltd. | Explanatory Notes fo |
| Orion Capital Corporation | IFS 9 mn Se 30 86 |
| Orion Capital Corporation | Dividend Notice |
| Orofino Resources Limited | Private Placements |
| Orofino Resources Limited | Application |
| OSC - COATS Contract | Press Release |
| Osisko Lake Mines Limited | IFS 9 mn Se 30 86 |
| Pacific Aqua Foods Ltd. | Application |
| Pacific Aqua Foods Ltd. | Press Release |
| Pacific National Financial Corporation | Press Release |
| Pacific Western Airlines Corporation | Press Release |
| Pacific Western Airlines Corporation | Annual Info. Form |
| Pacific Western Airlines Corporation | Press Release |
| Pacific Western Airlines Corporation | Let. to Shareholders |
| Paco Corporation of Canada Limited | Ruling/Order/Reasons |
| PAF and Company, Limited Partnership - | Application |
| PAF and Company, Limited Partnership - | Amendment to Pro. |
| Pafco Financial Holdings Ltd. | Form 27-Mat. Change |
| Pan East Resources Inc. | Private Placements |
| Pan East Resources Inc. | IFS 9 mn Oc 31 86 |
| Pan Mackenzie Petroleums Limited | IFS 9 mn Se 30 86 |
| Pan Pacific Development Corporation | Private Placements |
| Pan-Cana 80 | IFS 9 mn Se 30 86 |
| PanCanadian Petroleum Ltd. | Press Release |
| PanCanadian Petroleum Ltd. | Press Release |
| Panhandle Eastern Corporation | Press Release |
| Pantorama Industries Inc. | IFS 3 mn Oc 31 86 |
| Pantorama Industries Inc. | Aud. Ann. Fin. Stmt. |
| Pantorama Industries Inc. | Certif. of Mailing |
| Paramount Funding Corp. | Private Placements |
| Park Lane, The | IFS 9 mn Se 30 86 |
| Park Square Properties Limited | Limited Partners Vot |
| Pathonic Network Inc. | Annual Report |
| Pathonic Network Inc. | Change Directors |
| Pathonic Network Inc. | Shrhldrs. Mtng. Mat. |
| Pathway Food Industries Limited | Private Placements |
| PCL Industries Limited | IFS 9 mn Se 30 86 |
| Pega Capital Resources Ltd. | Press Release |
| Pega Capital Resources Ltd. | Private Placements |
| Pelangio-Larder Mines Limited | Unaudited Interim Fi |
| Pemberton Houston Willoughby | Merger-Amalgamation |
| Pemberton Houston Willoughby | Name Change |
| Pemberton Houston Willoughby Investment | Press Release |

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| Pennant Resources Limited | Form 27-Mat. Change |
| Peoples Jewellers Limited | Press Release |
| Perpetual Growth Fund Limited | IFS 3 mn Oc 7 86 |
| Perpetual Growth Fund Limited | IFS 3 mn Oc 7 86 |
| Perpetual Growth Fund Limited | Year-End Change |
| Peter Miller Apparel Group Inc., The | Press Release |
| Petro-Sun International Inc. | Dividend Notice |
| Petroco of Texas, Inc. | IFS 9 mn Se 30 86 |
| Petroco of Texas, Inc. | Press Release |
| Petroco of Texas, Inc. | Press Release |
| Petroco of Texas, Inc. | Agreement |
| Petrolantic Resources Inc. | Private Placements |
| Petrolantic Resources Inc. | Private Placements |
| Petromet (1986-1) Limited Partnership | Private Placements |
| Petromet Resources Limited | IFS 9 mn Oc 31 86 |
| Petromet Resources Limited | Form 27-Mat. Change |
| Phoenix Canada Oil Company Limited | Interim Shareholder |
| Pilkington Brothers PLC | Ruling/Order/Reasons |
| Pinnacle Resources Ltd. | Let. to Shareholders |
| Placer Development Limited | Press Release |
| Plumbing Mart Corporation | IFS 10 mn Oc 31 86 |
| Poco Petroleum Ltd. | Application |
| Polysar Limited | Press Release |
| Pomac Mines Limited | Ruling/Order/Reasons |
| Pony Sporting Goods Limited | Ruling/Order/Reasons |
| Pony Sporting Goods Limited | IFS 9 mn Se 30 86 |
| Pony Sporting Goods Limited | Ruling/Order/Reasons |
| Portfield Industries Inc. | Press Release |
| Potter Distilleries Ltd. | Press Release |
| Potter Distilleries Ltd. | Dividend Notice |
| Power Explorations Inc. | T.S.E. Material |
| Power Explorations Inc. | Units of Power Explo |
| Power Financial Corporation | Press Release |
| Power Financial Corporation | Press Release |
| Power Financial Corporation | Form 27-Mat. Change |
| Power Financial Corporation | T.S.E. Material |
| Power Financial Corporation | T.S.E. Material |
| Praxis Technologies Corporation | Let. to Shareholders |
| Praxis Technologies Corporation | Press Release |
| Precambrian Shield Resources Limited | Change Directors |
| Prefac Enterprises Inc. | IFS 9 mn Se 30 86 |
| Pronto Explorations Limited | Private Placements |
| Prosperity Ventures Investments Limited | Private Placements |
| Provigo Inc. | Financial Results fo |
| Provigo Inc. | Prospectus |
| Provigo Inc. | Press Release |
| Public Service Enterprise Group | 10Q 9 mn Se 30 86 |
| Puissance Corporation | Private Placements |

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| Quaker Oats Company ,The | Press Release |
| Quebec City Hotel Partnership | Offering Memorandum |
| Quebec City Hotel Partnership | Private Placements |
| Railhead Resources Inc. | IFS 6 mn Oc 31 86 |
| Ramardo Mines Limited | IFS 9 mn Se 30 86 |
| Ranger Oil Limited | Press Release |
| Raylloyd Resources Limited | IFS 6 mn Se 30 86 |
| Rayrock Yellowknife Resources Inc. | Ruling/Order/Reasons |
| Redlaw Industries Inc. | Press Release |
| Reemark Park Woods Limited | Offering Memorandum |
| Regal Goldfields Limited | Private Placements |
| Regional Resources Ltd. | IFS 9 mn Oc 31 86 |
| Reitman's (Canada) Limited | Press Release |
| Reitman's (Canada) Limited | Dividend Notice |
| Repap Enterprises Corporation Inc. | T.S.E. Material |
| Research Securities of Canada Ltd. | Application |
| Revenue Properties Company Limited | Application |
| Rideau Heights Apartments Trust | IFS 9 mn Se 30 86 |
| Ridelle Bathurst Limited Partnership | Offering Memorandum |
| Ridelle Bathurst Limited Partnership | Private Placements |
| Ridge Land Properties Limited | Limited Partners Vot |
| Rief Resource Income & Exploration Ltd. | Private Placements |
| Rockmere Lake Explorations Ltd. | IFS 6 mn Oc 31 86 |
| Rockwell International Corporation | Annual Report |
| Roddy Resources Inc. | Special Resolution |
| Roddy Resources Inc. | Private Placements |
| Rogers Communications Inc. | Press Release |
| Rogers Communications Inc. | Press Release |
| Rogers Communications Inc. | Press Release |
| Rothmans Inc. | Press Release |
| Royal Bank of Canada, The | Approved Financial S |
| Royal Bank of Canada, The | Shrhldrs. Mtng. Mat. |
| Royal Gold & Silver Corporation | Press Release |
| Royal Gold & Silver Corporation | Press Release |
| Royal LePage Capital Properties | Press Release |
| Royal Oak Resources Ltd. | Annual Report |
| Royal Trust Advantage Balanced Fund | Prospectus |
| Royal Trust Advantage Balanced Fund | Appendices to Pro. |
| Royal Trust Advantage Growth Fund | Prospectus |
| Royal Trust Advantage Growth Fund | Appendices to Pro. |
| Royal Trust Advantage Income Fund | Prospectus |
| Royal Trust Advantage Income Fund | Appendices to Pro. |
| Royal Trust American Stock Fund | Prospectus |
| Royal Trust American Stock Fund | Appendices to Pro. |
| Royal Trust Bond Fund | Prospectus |
| Royal Trust Bond Fund | Appendices to Pro. |
| Royal Trust Canadian Stock Fund | Prospectus |
| Royal Trust Canadian Stock Fund | Appendices to Pro. |

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| Royal Trust Energy Fund | Prospectus |
| Royal Trust Energy Fund | Appendices to Pro. |
| Royal Trust Japanese Stock Fund | Prospectus |
| Royal Trust Japanese Stock Fund | Appendices to Pro. |
| Royal Trust Mortgage Fund | Prospectus |
| Royal Trust Mortgage Fund | Appendices to Pro. |
| Royal Trust Preferred Share Fund | Prospectus |
| Royal Trust Preferred Share Fund | Appendices to Pro. |
| Royal Trustco Limited | Form 27-Mat. Change |
| Royal Trustco Limited | A.S.E. has Granted A |
| Royal Trustco Limited | Press Release |
| Royal Trustco Limited | Prospectus |
| Royal Trustco Limited | Press Release |
| Royal Trustco Limited | Exempt Fin. Notice |
| Royal Trustco Limited | Press Release |
| Royex Gold Mining Corporation | Common Shares Issued |
| Royex Gold Mining Corporation | Common Shares Issued |
| RoyNat Inc. | IFS 6 mn Oc 31 86 |
| S. I. S. Exploration Corporation | Consolidated Stateme |
| S. I. S. Exploration Corporation | Press Release |
| Samuel Manu-Tech Inc. | Press Release |
| Samuel Manu-Tech Inc. | Dividend Notice |
| Sandwell Swan Wooster Inc. | IFS 9 mn Se 30 86 |
| Santech Inc. | IFS 6 mn Oc 31 86 |
| Sarlos & Zukerman Investment Fund Inc.. | Private Placements |
| Saskatchewan Trust Company | T.S.E. Material |
| Sasko Oil and Gas Limited | IFS 9 mn Se 30 86 |
| Sasko Oil and Gas Limited | Certif. of Mailing |
| Sasko Oil and Gas Limited | Shrhldrs. Mtng. Mat. |
| Savanna Resources Ltd. | Annual Report |
| Savanna Resources Ltd. | IFS 3 mn Se 30 86 |
| Savanna Resources Ltd. | IFS 9 mn Mr 31 86 |
| Savanna Resources Ltd. | Corporate Profile |
| Saynor Varah Inc. | T.S.E. Material |
| Scarboro Resources Limited | Shrhldrs. Mtng. Mat. |
| Scarboro Resources Limited | Merger-Amalgamation |
| Sceptre Investment Counsel Limited | Earnings for the 12 |
| Sceptre Investment Counsel Limited | Dividend Notice |
| Sceptre Investment Counsel Limited | Press Release |
| Schneider Corporation | Interim Report for t |
| Schneider Corporation | Dividend Notice |
| Sci/Tech Holdings, Inc. | Certif. of Mailing |
| SDC Sydney Development Corporation | T.S.E. Material |
| Seabright Resources Inc. | T.S.E. Material |
| Seagram Company Ltd. | 10Q 9 mn Oc 31 86 |
| Seagram Company Ltd. | IFS 9 mn Oc 31 86 |
| Sequest Energy Ltd. | Shrhldrs. Mtng. Mat. |
| Seaway Multi-Corp. Limited | Report for the 9 mon |

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| Seaway Multi-Corp. Limited | Certif. of Mailing |
| Seco-Cemp Limited | IFS 9 mn Oc 31 86 |
| Second Canacord Mineral Exploration | Ruling/Order/Reasons |
| SED Systems | Takeover/Form 35 |
| SED Systems | Private Placements |
| Seek Resources Ltd. | Aud. Ann. Fin. Stmt. |
| Seek Resources Ltd. | Ruling/Order/Reasons |
| Selkirk Communications Limited | Interim Report for t |
| Semi-Tech Microelectronics Corporation | Prospectus |
| Sentinel Canada Money Market Fund | Prospectus |
| Share Mines & Oils Ltd. | Certif. of Mailing |
| Shelter Oil and Gas Ltd. | IFS 6 mn Se 30 86 |
| Sherritt Gordon Mines Limited | Press Release |
| Sherritt Gordon Mines Limited | Press Release |
| SHL Systemhouse Inc. | Press Release |
| SHL Systemhouse Inc. | T.S.E. Material |
| Silcorp Limited | Press Release |
| Silcorp Limited | Press Release |
| Sobeys Stores Limited | IFS 6 mn No 1 86 |
| Societe Miniere Louvem Inc., La | T.S.E. Material |
| Soficorp Balance Fund | Prelim. Prospectus |
| Soficorp Balance Fund | Appendices to Pro. |
| Soficorp Dividend Fund | Prelim. Prospectus |
| Soficorp Dividend Fund | Appendices to Pro. |
| Soficorp Growth Fund | Prelim. Prospectus |
| Soficorp Growth Fund | Appendices to Pro. |
| Soficorp Income Fund | Prelim. Prospectus |
| Soficorp Income Fund | Appendices to Pro. |
| Sonora Gold Corp. | Form 6-K |
| Southam Inc. | Share Issue |
| Southern Eagle Petroleum Corp. | Let. to Shareholders |
| Spar Aerospace Limited | Press Release |
| Spar Aerospace Limited | Press Release |
| Sparton Resources Inc. | Form 27-Mat. Change |
| Spirit Lake Explorations Limited | Press Release |
| St. Andrew Goldfields Ltd. | Arranged \$4 Million |
| Standard Trust Company | Exempt Fin. Notice |
| Standard Trust Company | IFS 9 mn Se 30 86 |
| States Exploration Ltd. | Shrhldrs. Mtng. Mat. |
| Steep Rock Resources Inc. | Press Release |
| Steinberg Inc. | Interim Report for t |
| Sterivet Laboratories Limited | Let. to Shareholders |
| Sterivet Laboratories Limited | Form 8-K |
| Sterling Trust Corporation | Exempt Fin. Notice |
| Stewart Lake Resources Inc. | IFS 9 mn Se 30 86 |
| Strand Oil & Gas Ltd. | Notice of Proposed D |
| Stratas Corporation Ltd., The | Interim Report for t |
| Strathcona Resource Industries Ltd. | Form 27-Mat. Change |

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| Strathcona Resource Industries Ltd. | Change of Share Desi |
| Streamside Resources Inc. | IFS 6 mn Oc 31 86 |
| Stroud Resources Ltd. | IFS 9 mn Se 30 86 |
| Stroud Resources Ltd. | Press Release |
| Summit. The | Certif. of Mailing |
| Summit. The | Ruling/Order/Reasons |
| Sunburst Exploration Limited | Press Release |
| Sunburst Exploration Limited | Offering Memorandum |
| Sunburst Exploration Limited | Private Placements |
| Superior Acceptance Corporation Limited | Shrhldrs. Mtng. Mat. |
| Sylvan Park Estates Limited Partnership | Limited Partners Vot |
| T. Eaton Acceptance Co. Limited. The | Statement of Earning |
| Taman Corporation | Form 27-Mat. Change |
| Taman Resources Limited | Private Placements |
| Tandem Resources Ltd. | Private Placements |
| Tandy Corporation | Press Release |
| Tanglewood Consolidated Resources Inc. | Press Release |
| Teck Corporation | Annual Report |
| Teck Corporation | Shrhldrs. Mtng. Mat. |
| Teckron Mines & Energy Corp. | Ruling/Order/Reasons |
| TecSyn International Inc. | Private Placements |
| TecSyn International Inc. | Press Release |
| TecSyn International Inc. | T.S.E. Material |
| TecSyn International Inc. | Private Placements |
| Tee-Comm Electronics Inc. | Change of Year End |
| Tee-Comm Electronics Inc. | Private Placements |
| Tee-Comm Electronics Inc. | Change of Year-end |
| Teeshin Resources Ltd. | Press Release |
| Telephony Communications International | Aud. Ann. Fin. Stmt. |
| Telephony Communications International | Change of Auditors |
| Terra Mines Ltd. | Vancouver Stock Exch |
| Texaco Canada Inc. | Change Directors |
| Texaco Canada Inc. | Press Release |
| Tiber Energy Corporation | Press Release |
| TJN Gold Explorations Inc. | Form 27-Mat. Change |
| TJN Gold Explorations Inc. | Press Release |
| Tombill Mines Limited | Total Number of Clas |
| Tor-Cal Resources Limited | IFS 9 mn Se 30 86 |
| Torene Gold Exploration Ltd. | Press Release |
| Toromont Industries Ltd. | Press Release |
| Toronto East (Scarborough) Hotel | IFS 9 mn Se 30 86 |
| Toronto East (Scarborough) Hotel | Unaudited Amended Fi |
| Toronto-Dominion Bank | Shrhldrs. Mtng. Mat. |
| Total Petroleum (North America) Ltd. | Press Release |
| Total Petroleum (North America) Ltd. | Press Release |
| Trans-Canada Resources Ltd. | Press Release |
| Trans-Dominion Energy Corporation | Application |
| Trans-Dominion Energy Corporation | Application |

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| Trans-Dominion Energy Corporation | Takeover/Form 35 |
| Trans-Dominion Energy Corporation | Application |
| TransAlta Utilities Corporation | A.S.E. has Granted A |
| TransCanada PipeLines Limited | Press Release |
| Tri-Arc Energy Limited | Aud. Ann. Fin. Stmt. |
| Tri-Coast Financial Corporation | Press Release |
| Tri-Coast Financial Corporation | Press Release |
| Tri-Star Resources Ltd. | Merger-Amalgamation |
| Tricentrol plc | IFS 9 mn Se 30 86 |
| Tricentrol plc | Shrhldrs. Mtng. Mat. |
| Tricentrol plc | Form 6-K |
| Tridont Health Care Inc. | Certif. of Mailing |
| Trimark Canadian Fund | Shrhldrs. Mtng. Mat. |
| Trimark Canadian Fund | Let. to Shareholders |
| Trimark Fund | Shrhldrs. Mtng. Mat. |
| Trimark Fund | Certif. of Mailing |
| Trinity Resources Ltd. | Annual Report |
| Trinity Resources Ltd. | IFS 3 mn Oc 31 86 |
| Trinity Resources Ltd. | Let. to Shareholders |
| Trinity Resources Ltd. | Shrhldrs. Mtng. Mat. |
| Trizec Corporation Ltd. | Press Release |
| Tru-Wall Group Limited | Certif. of Mailing |
| Tru-Wall Group Limited | IFS 6 mn Oc 31 86 |
| Tundra Gold Mines Limited | Press Release |
| Tyne Terrace Homes Limited | IFS 9 mn No 30 86 |
| ULS Capital Corporation | Press Release |
| Ulster Petroleums Ltd. | Press Release |
| Union Carbide Canada Limited | Press Release |
| Union Carbide Corporation | Form 8-K |
| United Financial Management Ltd. | Application |
| United Hearne Resources Ltd. | 10Q 9 mn Se 30 86 |
| United Mortgage Fund | Application |
| United Siscoe Mines Inc. | Certif. of Mailing |
| United Westburne Industries Limited | Press Release |
| URM Investors Inc. | Private Placements |
| USX Corporation | IFS 9 mn Se 30 86 |
| Varity Corporation | 10Q 9 mn Oc 31 86 |
| Varity Corporation | Press Release |
| Varity Corporation | Press Release |
| Varity Corporation | IFS 9 mn Se 30 86 |
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| Varity Corporation | Press Release |
| Varity Corporation | Dividend Notice |
| Vedron Limited | Change Directors |
| Vega Gold Explorations Inc. | Shrhldrs. Mtng. Mat. |
| Vega Gold Explorations Inc. | Shrhldrs. Mtng. Mat. |
| Ventech Healthcare Inc. | Press Release |
| Ventech Healthcare Inc. | Press Release |

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| Ventech Healthcare Inc. | Name Change |
| Versatile Corporation | Press Release |
| VTL Venture Corp. | Form 6-K |
| VTL Venture Corp. | Private Placements |
| Vulcan Packaging Inc. | Press Release |
| Waddy Lake Resources Inc. | IFS 9 mn Se 30 86 |
| Waldec of Canada Limited | IFS 9 mn Se 30 86 |
| Walwyn Inc. | Press Release |
| Walwyn Inc. | Press Release |
| Webb & Knapp Canada Ltd. | IFS 9 mn Se 30 86 |
| Wellington Properties Limited | Private Placements |
| Wellore Resources Ltd | Board of Directors I |
| Werner Dahnz Company Limited | Press Release |
| Westar Mining Ltd. | Press Release |
| Westar Mining Ltd. | Form 27-Mat. Change |
| Westfort Petroleums Ltd. | Interim Report for t |
| Westfort Petroleums Ltd. | IFS 9 mn Se 30 86 |
| Westinghouse Canada Inc. | Press Release |
| Westinghouse Canada Inc. | Form 27-Mat. Change |
| Westinghouse Canada Inc. | Shrhldrs. Mtng. Mat. |
| Westmount Resources Ltd. | Takeover/Form 35 |
| Westmount Resources Ltd. | Ruling/Order/Reasons |
| Westwater Industries Ltd. | Shrhldrs. Mtng. Mat. |
| Westwater Industries Ltd. | Ruling/Order/Reasons |
| Wharf Resources Ltd. | Press Release |
| Wharf Resources Ltd. | Prelim. Prospectus |
| Wilco Mining Company Limited | Press Release |
| Wilco Mining Company Limited | Private Placements |
| Wilco Mining Company Limited | IFS 9 mn Se 30 86 |
| Wilco Mining Company Limited | Press Release |
| Wilco Mining Company Limited | Private Placements |
| Winston Churchill Investments | IFS 9 mn Se 30 86 |
| Winteroad Resources Limited | Form 27-Mat. Change |
| Woodward Acceptance Company Limited | Certified Financial |
| Woodward's Limited | IFS 39 wk Oc 25 86 |
| Woodward's Limited | Press Release |
| Worldwide Equities Limited | Aud. Ann. Fin. Stmt. |
| X-Cal Resources Ltd. | Press Release |
| Xerart Corporation | Private Placements |
| Xerox Canada Finance Inc. | Private Placements |
| Xerox Canada Inc. | Common Shares Issued |
| Yellowknife Bear Resources Inc. | Form 27-Mat. Change |
| York Resources N.L. | Ruling/Order/Reasons |

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CHAPTER 11
NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 FIRST CITY REALFUND

December 17, 1986

First City RealFund

Final receipt issued December 17, 1986 for a prospectus dated December 15, 1986 offering mutual fund units at net asset value plus a subscription fee.

11.1.2 FALDO MINES & ENERGY CORP.

December 18, 1986

Faldo Mines & Energy Corp.

Final receipt issued December 18, 1986 for a prospectus dated December 16, 1986 offering 700,000 common shares at \$1.40 per share to net the company \$490,000 before deducting the expenses of issue.

Promoter: Steel Investments Limited

Underwriter: Durham Securities Corporation Limited.

11.1.3 LOMBARD CONSOLIDATED RESOURCES INC.

December 22, 1986

Lombard Consolidated Resources Inc.

Final receipt issued December 22, 1986 for a prospectus dated December 22, 1986 offering 700,000 common shares at \$1.20 per share to net the company \$420,000 before deducting the expenses of issue.

Promoter: Morton Gordon

Underwriter: Harvey Kruger

11.1.4 CFS REFRACTORIES INC.

CFS Refractories Inc.

Final receipt issued December 22, 1986 for a prospectus dated December 17, 1986 offering for sale 2,500,000 units, each of which consists of one common share and one-half of one common share purchase warrant at \$3.00 per unit to net the issuer \$6,975,000.

Underwriters: Loewen, Ondaatje, McCutcheon & Company Limited
Levesque, Beaubien Inc.

11.1.5 GRANITE RESORTS INC. (NORTHERN & EASTERN)

December 24, 1986

Granite Resorts Inc. (Northern & Eastern)

Final receipt issued December 24, 1986 for a prospectus dated December 18, 1986 offering 633,665 partial voting shares at \$5.00 per share to net the company \$2,914,859 before deducting the expenses of issue.

Promoter: R. Wallace Stonehouse

11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES

11.2.1 PACIFIC WESTERN AIRLINES CORPORATION

December 17, 1986

Pacific Western Airlines Corporation

Final receipt issued December 17, 1986 for a short form prospectus dated December 16, 1986 offering for sale \$250,000,000, 7 5/8% Convertible Subordinated Debentures due 1996 at a unit price of 100%, to net the company \$243,235,000 before deducting expenses of the issue.

Underwriters: Pemberton Houston Willoughby Bell Gouinlock Inc.
McLeod Young Weir Limited
Dominion Securities Inc.
Wood Gundy Inc.

11.2.2 ROYAL TRUSTCO LIMITED

Final receipt issued December 17, 1986 for a short form prospectus dated December 17, 1986 offering for sale 4,000,000 Cumulative Redeemable Preferred Shares Series M at a price of \$25 per share to net the company \$97,000,000 before deducting expenses of the issue.

Underwriters: Gordon Capital
McLeod Young Weir Limited
Merrill Lynch Canada Inc.
Dominion Securities Inc.
Nesbitt Thomson Deacon Inc.
Wood Gundy Inc.

11.2.3 COMINCO LTD.

December 18, 1986

Cominco Ltd.

Final receipt issued December 18, 1986 for a short form prospectus dated December 16, 1986 offering for sale 2,323,810 common shares at a price of \$13.125 per share to net the company \$29,628,577 before deducting expenses of the issue.

Underwriters: Gordon Capital Corporation
 Dominion Securities Inc.
 Nesbitt Thomson Deacon Inc.
 Wood Gundy Inc.

11.2.4 TRANSALTA UTILITIES CORPORATION

December 19, 1986

TransAlta Utilities Corporation

Final receipt issued December 19, 1986 for a short form prospectus dated December 18, 1986 offering for sale 4,000,000 7.08% First Preferred Shares at a price of \$25 per share to net the company \$97,800,000 before deducting expenses of the issue.

Underwriter: Merrill Lynch Canada Inc.

11.2.5 CANADA TRUSTCO MORTGAGE COMPANY

Canada Trustco Mortgage Company

Final receipt issued December 19, 1986 for a short form prospectus dated December 19, 1986 offering for sale 4,000,000 Floating Rate Cumulative Redeemable Second Preference Shares, Series 1 at a price of \$25 per share to net the company \$99,000,000 before deducting expenses of the issue.

Underwriter: Gordon Capital Corporation.

11.2.6 EMPIRE COMPANY LIMITED

December 22, 1986

Empire Company Limited

Final receipt issued December 22, 1986 for a short form prospectus dated December 19, 1986 offering for sale 2,000,000 Cumulative Redeemable Preferred Shares, Series 2, at a price of \$25 per share to net the company \$48,500,000 before deducting expenses of the issue.

Underwriters: Scotia Bond Company Limited
Burns Fry Limited
Gordon Capital Corporation

11.3 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES

11.3.1 CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED

December 17, 1986

Canadian Anaesthetists' Mutual Accumulating Fund Limited

Final receipt issued December 17, 1986 for a Simplified Prospectus qualifying mutual fund shares at their net asset value.

An annual information form dated December 15, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Registered Dealers.

11.3.2 CGF VENTURE FUND

11.3.3 CGF FUND 4000

11.3.4 INTERNATIONAL GROWTH FUND

December 19, 1986

CGF Venture Fund

CGF Fund 4000

International Growth Fund

Final receipt issued December 19, 1986 for a Simplified Prospectus qualifying mutual fund units at their asset value.

An annual information form dated December 15, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Walwyn Stodgell Cochran Murray Limited

11.4 RECEIPTS ISSUED - AMENDMENT SIMPLIFIED PROSPECTUSES

11.4.1 CC&L SUNSET FUND

December 18, 1986

CC&L Sunset Fund

Receipt issued December 18, 1986 for an Amendment dated December 12, 1986 to the Simplified Prospectus filed concurrently with the annual information form dated June 10, 1986 relating to the securities of the Issuer.

11.4.2 ELLIOTT & PAGE MONEY FUND

December 19, 1986

Elliott & Page Money Fund

Receipt issued December 19, 1986 for an amendment dated December 18, 1986 to the Simplified Prospectus filed concurrently with the annual information form dated July 31, 1986, relating to the securities of the Issuer.

11.4.3 SAXON STOCK FUND

11.4.4 SAXON BALANCED FUND

11.4.5 SAXON SMALL CAP

11.4.6 SAXON WORLD GROWTH

December 29, 1986

Saxon Stock Fund

Saxon Balanced Fund

Saxon Small Cap

Saxon World Growth

Receipt issued December 29, 1986 for an Amendment dated December 8, 1986 to the Simplified Prospectus filed concurrently with the annual information form dated October 30, 1986, relating to the securities of the above Issuers.

11.5 PRELIMINARY SHORT FORM PROSPECTUSES WITHDRAWN

11.5.1 CANADIAN NATIONAL RAILWAY COMPANY

December 18, 1986

Canadian National Railway Company

The preliminary short form prospectus dated May 8, 1986 has been withdrawn at the request of the issuer.

11.5.2 A.E. LEPAGE INVESTMENTS LTD.

December 29, 1986

A.E. LePage Investments Ltd.

The preliminary prospectus dated September 30, 1986 has been withdrawn at the request of the issuer.

11.6 PRELIMINARY PROSPECTUSES RECEIVED

11.6.1 HURON STAR RESOURCES LTD.

December 22, 1986

Huron Star Resources Ltd.

National Issue - Ontario

Offering 750,000 common shares at a price of \$1.20 per share. Secondary offering of 312,500 shares in the \$1.20 to \$2.30 price range.

Underwriter: Gordon-Daly Grenadier Securities

11.6.2 HEMLO GOLD MINES INC.

December 23, 1986

Hemlo Gold Mines Inc.

Secondary offering of * common shares at a price of \$* per share. Of the common shares offered hereunder, * common shares are initially being offered in Canada and * common shares are being offered internationally.

Canadian

Underwriters: Burns Fry Limited
Wood Gundy Inc.
Merrill Lynch Canada Inc.
Dominion Securities Inc.

11.6.3 FIRST EXPLORATION FUND 1987 AND COMPANY LIMITED PARTNERSHIP

11.6.4 PUTCO HOLDINGS II LTD.

11.6.5 EQUITY RESERVE CORP.

First Exploration Fund 1987 and Company National Issue - B.C.
Limited Partnership

Putco Holdings II Ltd.

Equity Reserve Corp.

Offering 60,000 Partnership Units, 6,000,000 Put Options and 20,000 Warrants at a price of \$1,000 per unit, with a minimum subscription of \$5,000.

Agents: Merrill Lynch Canada Inc.
Dominion Securities Inc.

11.6.6 Q.M.E. (1987) MINERAL EXPLORATION & CO. LIMITED PARTNERSHIP

Q.M.E. (1987) Mineral Exploration & Co. National Issue - Quebec
Limited Partnership

Offering a minimum of 15,000 units and a maximum of 40,000 units at a price of \$1,000 per unit, with a minimum subscription of \$5,000.

Agents: Geoffrion, Leclerc Inc.
Levesque, Beaubien Inc.

11.6.7 GIBRALTAR MINES LIMITED

Gibraltar Mines Limited

Offering of 554,546 shares at \$8.25 per share.

Underwriter: Dominion Securities Inc.

11.6.8 PAN PACIFIC DEVELOPMENT CORPORATION

December 24, 1986

Pan Pacific Development Corporation National Issue - Ontario

Offering a minimum of 200 units and a maximum of 5,400 units at a price of \$7,500 per unit.

Agent: Equion Securities Canada Limited

11.6.9 HARTE RESOURCES CORPORATION

December 29, 1986

Harte Resources Corporation

Offering 375,000 common shares without par value at a price of \$1.20 per share. There is a secondary offering of 116,590 common shares without par value.

Underwriter: J. Appleby Securities Limited

11.7 AMENDMENTS RECEIVED

11.7.1 GETTY RESOURCES LIMITED

December 23, 1986

Getty Resources Limited

Amendment to prospectus dated October 22, 1986.

11.7.2 WINNIPEG COMMERCIAL PROPERTIES LIMITED PARTNERSHIP

Winnipeg Commercial Properties Limited Partnership

Amendment to prospectus dated November 28, 1986.

11.7.3 NOWSCO WELL SERVICE LTD.

December 29, 1986

Newsco Well Service Ltd.

Amendment dated December 24, 1986 to the prospectus dated November 14, 1986 has been filed with the Commission.

CHAPTER 12
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 25

OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW SHARES

25.1.1 SLOCAN FOREST PRODUCTS LTD.

December 18, 1986

Slocan Forest Products Ltd.

The Commission hereby consents to the transfer within escrow of 166,961 common shares of Slocan Forest Products Ltd. from Canadian Enterprise Development Corporation Limited to Tombill Mines Limited.

25.1.2 MICRON INDUSTRIES LTD.

December 19, 1986

Micron Industries Ltd.

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|-------------|----------------------|----------------------|
| D.M. Taylor | 945 Investments Ltd. | 187,500 |

25.1.3 COMTERM INC.

Comterm Inc.

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|----------------|------------------|----------------------|
| Trudy St. John | W. Glen St. John | 42,843 |

25.1.4 PACIFIC NATIONAL FINANCIAL CORPORATION

December 23, 1986Pacific National Financial Corporation
(formerly Pacific Northwest Equipment Leasing Corporation)

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|------------------------|--------------------------------|----------------------|
| 693022 Ontario Limited | Tuckahoe Financial Corporation | 564,241 |

25.1.5 PACIFIC NORTHWEST EQUIPMENT LEASING CORPORATION

December 19, 1986Pacific Northwest Equipment Leasing Corporation
(now named Pacific National Financial Corporation)

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|--|------------------------------|----------------------|
| Pacific Northwest Equipment Corporation (1,080,724) | 693022 Ontario Limited | 564,241 |
| | "Other" shareholders namely, | |
| | 693143 Ontario Limited | 27,297 |
| | 693024 Ontario Limited | 81,351 |
| | 693023 Ontario Limited | 81,351 |
| | 693135 Ontario Limited | 27,297 |
| | 693139 Ontario Limited | 27,297 |
| | 693027 Ontario Limited | 81,351 |
| | 693140 Ontario Limited | 27,297 |
| | 693136 Ontario Limited | 27,297 |
| | 693137 Ontario Limited | 81,351 |
| | 693142 Ontario Limited | 27,297 |
| | 693138 Ontario Limited | 27,297 |

25.2 RELEASE FROM ESCROW SHARES

25.2.1 PACIFIC NORTHWEST EQUIPMENT LEASING CORPORATION

December 19, 1986

Pacific Northwest Equipment Leasing Corporation
(now named Pacific National Financial Corporation)

The Ontario Securities Commission hereby consents to the release from escrow of 516,483 shares held by:

| | |
|------------------------|--------|
| 693143 Ontario Limited | 27,297 |
| 693024 Ontario Limited | 81,351 |
| 693023 Ontario Limited | 81,351 |
| 693135 Ontario Limited | 27,297 |
| 693139 Ontario Limited | 27,297 |
| 693027 Ontario Limited | 81,351 |
| 693140 Ontario Limited | 27,297 |
| 693136 Ontario Limited | 27,297 |
| 693137 Ontario Limited | 81,351 |
| 693142 Ontario Limited | 27,297 |
| 693138 Ontario Limited | 27,297 |

25.3 COMPANIES BRANCH/REASONS AND DECISIONS

25.3.1 CRIMESTOPPER SECURITY SYSTEMS INC.

The following is an insert with respect to a decision made by the Companies Branch, Ministry of Consumer and Commercial Relations, in the matter of CRIMESTOPPER SECURITY SYSTEMS INC., issued on November 19th, 1986.



Ontario

Ministry of
Consumer and
Commercial
RelationsMinistère de la
Consommation
et du
CommerceCompanies
BranchDirection des
compagnies555 Yonge Street
Toronto, Ontario
M7A 2H6
416/963-0373

**IN THE MATTER OF THE
BUSINESS CORPORATIONS ACT, 1982
Statutes of Ontario, 1982, Chapter 4**

AND

**IN THE MATTER OF
CRIMESTOPPER SECURITY SYSTEMS INC.**

REASONS AND DECISION

APPEARANCES:

Lisa Legris on behalf of Crimestopper Security Systems Inc. (hereinafter sometimes referred to as the "Proponent")

Wesley Brown on behalf of Toronto and Regional Crime Stoppers Inc., formerly Crime Stoppers of Metropolitan Toronto Inc. (hereinafter sometimes referred to as the "Objector")

A hearing was held before me on the 23rd day of October 1986, pursuant to subsection 12(1) of the Business Corporations Act, 1982 (the "Act"). The purpose of the hearing was to determine whether or not a certificate of amendment to the articles of incorporation of the Proponent, Ontario Corporation No. 643043, should be issued changing its name.

The hearing was originally scheduled to be held on the 2nd day of October, 1986 (Exhibit No. 1). The hearing was adjourned to October 9, 1986 so that Mr. Michael Donaghy, the only director of the Proponent appearing at the hearing, might have the opportunity to seek the advice of counsel.

On October 9, Mr. Donaghy appeared and presented a letter from his counsel (Exhibit No. 6) requesting an additional adjournment for a period of two weeks to allow his counsel sufficient time to prepare for the hearing. Counsel for the Objector opposed the request for this second adjournment. The request for an adjournment on October 9 was granted on a peremptory basis to October 23 on the terms and conditions set out in my October 10 letter to Mr. Donaghy's counsel (Exhibit No. 7). Despite the content of my

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October 10 letter, counsel for the Proponent on October 23, requested a further adjournment. After hearing arguments from counsel for the Proponent and the Objector on this issue, it was determined that that request would be denied.

The Objector was incorporated under the Corporations Act by letters patent dated the 17th day of July 1984 under the name "Crime Stoppers of Metropolitan Toronto Inc." (Exhibit No. 8) and is a body corporate within the meaning of the Act. The Objector changed its name by supplementary letters patent, dated the 5th day of June 1986, to "Toronto and Regional Crimestoppers Inc." (Exhibit No. 9).

The objects of the Objector read, in part, as follows:

- 1) To contribute to the security of persons and property by assisting law enforcement agencies in the investigation of crime;
- 2) To offer money rewards for information leading to the arrest of persons charged with the commission of criminal offences;
- 3) To carry out the provisions of paragraph 2) notwithstanding such information is given anonymously and to devise and implement a plan for the delivery of reward money to an anonymous donor of such information;
- 4) To promote respect for the law, the Courts and the police and to assist in the education of persons to respect honesty and condemn violence outside the law;
- 5) To promote, develop, encourage and foster a high standard of co-operation between the police, the news media and the community to obtain information to solve serious crimes already committed and to prevent crimes from being committed.

Sergeant Robert Lord gave evidence on behalf of the Objector. Sergeant Lord is a Sergeant with the Metropolitan Toronto Police and is also the executive director of the Objector.

Sergeant Lord described generally the purpose and activities of the Objector and his role with respect to those activities. He testified that he is responsible for the ongoing liaison between the police, the media and the

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public with respect to the program run by the Objector. In this capacity he deals with the public daily by means of telephone calls, lectures and public speaking engagements.

Sergeant Lord testified that the Objector is a charitable corporation and that the rules prescribed by Revenue Canada apply to the disbursement of its funds and that no government funds are used in the operation of the Objector.

The primary emphasis of the activities of the Objector is to solve and prevent crime. Under its program, members of the public giving information to the police (on an anonymous basis) are given cash rewards. The Objector operates on the basis of donations from corporations and the public. In addition, the media aids in the Objector's efforts by providing free advertising time on both the radio and television stations in the Metropolitan Toronto area. Lectures are also given to corporations, service clubs, boards of education, etc. by officials of the Objector.

The Objector commenced operations in Metropolitan Toronto in July of 1984. In March of 1986 those operations were expanded to include the Regional Municipalities of Peel, York and Durham; this expansion of operations resulted in the change of the Objector's name (Exhibit No. 9). Sergeant Lord testified that even prior to the formal name change, the Objector was, in fact, active in the Regional Municipalities of Peel, York and Durham. Specifically the Objector had highlighted a crime which had been committed in the Regional Municipality of Peel as its "Crime of the Week" in its media advertising; information received as a result of that advertising resulted in that particular crime being solved.

Sergeant Lord detailed the activities and results of the Objector's program to date (Exhibit No. 10). The "Overall" column of that exhibit indicates that as a result of the Objector's programs since July of 1984, 474 persons have been arrested, 1,305 criminal charges have been laid, property valued in excess of \$2,000,000 has been recovered, drugs valued at more than \$11,000,000 have been seized, the Objector has received more than 5,000 telephone calls and in excess of \$65,000 in cash rewards have been

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authorized. Sergeant Lord further testified that since the expansion of the Objector's activities to the Regional Municipalities of Peel, York and Durham, the volumes in each of the above categories have increased significantly and that that growth is expected to continue. As an example of that growth, Sergeant Lord testified that the program of the Objector to date had led to a monthly average of 26 arrests; the month of October 1986 had, to date, produced 55 arrests and all arrests came as a result of telephone information received by the Objector.

Sergeant Lord further testified that there are 28 similar programs in Canada and more than 600 in all of North America. The Objector is affiliated with these other programs through its membership in the International Crime Stoppers Association, which is headquartered in the state of New Mexico. Canadian and Ontario associations in the process of being incorporated.

Sergeant Lord testified that it is essential to the success of the Objector's program that there be a high level of public awareness. In this regard he referred to a number of television stations in Toronto, Peterborough and Barrie which advertise the Objector's programs through the use of a "Crime of the Week" segment. He also referred to a number of radio stations, whose frequencies extends to all regions reflected in the Objector's present name, which provide free advertising for the Objector's programs and to newspapers in the City of Toronto and monthly and weekly papers in the regions of Peel, York and Durham which similarly provide free advertising to the Objector on a "public service" basis.

Exhibit No. 11 is an example of the type of newspaper articles which appear in newspapers in Metropolitan Toronto and the Regional Municipalities of Peel, York and Durham, highlighting the activities of the Objector.

Exhibit No. 12 is a promotional brochure outlining the Objector's programs and the various methods by which the public awareness of those programs is enhanced.

Sergeant Lord also testified that the Objector's programs have been endorsed by public officials such as the Solicitor General of Canada, the

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various mayors in Metropolitan Toronto, the Reeves of surrounding municipalities and the Premier of Ontario.

Sergeant Lord further testified that the Objector has been receiving telephone calls intended for the Proponent since the spring of 1986. The Objector has received these calls at the rate of approximately five per month. The calls fall into two categories: firstly, those where the caller wishes to buy a security device or system and, second, those where the caller is angry because he is under the impression that the Objector is selling security systems and the caller wants to know where the money goes from the sale of such systems. Given the fact that the Objector is a charitable corporation, Sergeant Lord expressed the view that both types of calls are bad for the image of the Objector because it creates the impression that the Objector is in business and may be making a profit. Sergeant Lord particularly stressed this point given the importance of image and awareness to the success of the Objector's programs.

Sergeant Lord also testified that he had called the office of the Proponent and when he did so the telephone was answered by the use of the phrase "Crimestoppers".

Sergeant Lord further testified that organizations similar to the Objector, particularly the organization in Hamilton, were set up and operational prior to the incorporation of the Objector. In addition, the Objector was, in fact, receiving and acting on information of the type that it receives and acts on today, prior to its formal incorporation.

On cross-examination, Sergeant Lord indicated that in addition to himself, there are at least seven other people who answer the Objector's telephones and that those people also receive confusing phone calls of the types described previously. He did confirm that he had no knowledge of any confusing calls prior to June 1986.

With respect to the confusing calls, Sergeant Lord stressed the fact that the integrity of the Objector's program is essential to its effective operation and that particularly those calls complaining about the profit the Objector

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may be making from the sale of security systems harmed the Objector's integrity. He testified that it is explained to the caller that the Objector does not sell security systems and the caller is usually eventually satisfied that this is not the case.

Sergeant Lord further testified in cross-examination that the telephone number of the Objector is prominently displayed on posters, bill boards, through the media, on TTC vehicles, subway cars, at booths at the CNE, etc. The conveyance to the public of the telephone number of the Objector is important to its purpose and that telephone number is well known to the public now through the various media advertising efforts referred to above.

Crimestopper Security Systems Inc. was incorporated on the 30th day of October, 1985, under the Act and accordingly is a body corporate within the meaning of the Act.

No evidence was introduced by the Proponent.

Counsel for both parties gave full and succinct oral submissions respecting the applicable law in this matter. I will outline briefly the applicable statutory provisions and the recognized case law.

Statutory Provisions

Subsection 12(1) of the Act, pursuant to which this hearing was held, provides as follows:

If a corporation, through inadvertence or otherwise, has acquired a name contrary to section 9, the Director may, after giving the corporation an opportunity to be heard, issue a certificate of amendment to the articles changing the name of the corporation to a name specified in the certificate and, upon the issuance of the certificate of amendment, the articles are amended accordingly.

Subsection 9(1) of the Act provides:

- Subject to subsection (2), a corporation shall not have a name,
- (a) that contains a word or expression prohibited by the regulations;
 - (b) that is the same as or... similar to,

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- (i) the name of a known,
 - (A) body corporate,
 - (B) trust,
 - (C) association,
 - (D) partnership,
 - (E) sole proprietorship, or
 - (F) individualwhether in existence or not, or
- (ii) the known name under which any body corporate, trust, association, partnership, sole proprietorship, or individual, carries on business or identifies itself, if the use of that name would be likely to deceive; or
- (c) that does not meet the requirements prescribed by the regulations.

Section 3 of Ontario Regulation 446/83 under the Act sets out certain matters which the Director may consider when determining whether a name is contrary to section 9 of the Act.

Case Law

In Re C C Chemicals Ltd., [1967] 2 O.R. 248 (C.A.), at pages 258 - 9, Kelly J.A., speaking for the Court of Appeal, sets forth the relevant factors which it is appropriate to consider in a case such as this. These factors are, in essence, the nature of the businesses, the persons or class or classes of person who might ordinarily be expected to deal with each, and, of course, the names of the businesses. This test was expanded upon by Laskin, J., as he then was, in Canadian Motorways Ltd. et al v. Laidlaw Motorways Ltd. (1974), 40 D.L.R. (3d) 52 (S.C.C.), at page 61, where he includes the test of probability of a confusion as to the association of one company with another. These tests are in essence codified in section 2 of Ontario Regulation 446/83 under the Act.

The issue, therefore, is whether the actual use of the name "Crimestopper Security Systems Inc." by the Proponent would be likely to deceive in that it would lead to the inference that the business carried on, or intended to be carried on, by the Objector and the Proponent are one business or that the name of the Proponent would lead to the inference that the Proponent is associated with the Objector or would lead someone who had an interest in dealing with the Objector to deal with the Proponent in the mistaken belief that he was dealing with the Objector.

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In the matter before me, the Objector, like its many counterparts throughout North America, runs a program aimed at the resolution and prevention of crime. The evidence indicates clearly the extensive means which the Objector uses to advertise and promote its program and the high level of integrity and public awareness required for the success of the program.

No evidence was introduced on behalf of the Proponent. I am satisfied however from the name of the Proponent and from the evidence of Sergeant Lord respecting the telephone calls received by the Objector and his telephone call to the Proponent that the Proponent is in the business of selling security systems.

I conclude, therefore, that there is little, if any, similarity between the nature of the Objector's business and the nature of the Proponent's business.

The activities of the two corporations are in the same sphere in the sense that they are both aimed at the prevention of crime. The perspective of the activities of the two corporations, however, appear to be quite different and distinct.

The Objector operates its program in Metropolitan Toronto and the Regional Municipalities of Peel, York and Durham. The Proponent appears to operate in the Regional Municipality of York (Exhibit No. 3) and in the Regional Municipality of Peel (Exhibit No. 7). Both corporations clearly deal with the general public.

I conclude on this test that the persons or class of person who deal or might ordinarily be expected to do business with the Proponent and the Objector are the same i.e., the general public in the same geographical area, although the operations of the two corporations and the reasons why a member of the public would seek to do business with the two corporations appear to be quite different.

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The above matters must be considered in light of the visual and auditory qualities of the two names. Those names are:

CRIMESTOPPER SECURITY SYSTEMS INC.(the "Proponent")

and

TORONTO AND REGIONAL CRIME STOPPERS INC. (the "Objector")

The corporate names of the Objector and the Proponent are quite different. The only similarity they have is the words "Crime Stoppers" in the name of the Objector and the word "Crimestopper" in the name of the Proponent.

There is no evidence that the incorporators of the Proponent attempted to make use of the goodwill and reputation of the Objector when the Proponent was incorporated.

With respect to the name under which the Objector identifies itself, we have clear evidence from the testimony of Sergeant Lord and in Exhibit Nos. 10 - 12 inclusive, that the Objector and its hundreds of other counterpart organizations throughout North America use of the term "Crime Stoppers" in promoting their programs. Sergeant Lord also testified that when he called the business office of the Proponent, the phone was answered by the use of the phrase "Crimestoppers".

Counsel for the Objector in his argument referred to the case of Re Ebseo Investments Ltd. and Ebseo Subscription Services Ltd. (1975), 2 O.R. (2d) 741 (Div. Ct.) where there is a complete discussion of the use of "coined" or "fancy" words. Particular reference was made to two paragraphs on pages 748 and 749 of that decision. Those paragraphs read as follows:

It is important to note that in all of the cases cited the names or parts of names under consideration involve family names, or generic or descriptive words which were used as part of a corporate name. In the present case, the word "Ebseo" is not a family name, generic word or descriptive word. It is what has sometimes been called a "coined" or a "fancy" word. In this case the coined word is very unusual in its nature and, in my view, members of the public, in all probability, would be inclined to believe that two companies using this word as the first word in their respective corporate names would, in all likelihood, be, at the very least, associated companies. The Minister applied the visual and oral tests set forth in the C C Chemicals case and the

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decision of the Court of Appeal in the Laidlaw case and reached the conclusion that the names would not probably cause confusion and that the respondent's name was not contrary to s. 8(1) of the Act. In my opinion, that conclusion is not justified if one applies the broader "association" test put forward in the judgment of Laskin, J., in the Laidlaw case.

Although I was not impressed with the evidence that the appellant had received a number of "phone calls" intended for the respondent company, I was impressed by the fact that the president of the appellant company had considerable difficulty in convincing an official of the Income Tax Department, from whom he had received a telephone call, that the companies were not related. I have taken into account the fact that the types of business carried on by the two companies are quite different in their nature. That fact, in my opinion does not overcome the problem presented by the very unique and distinctive nature of the "coined" word "Ebsco". In addition thereto, the words "Subscription Services" following the word "Ebsco" in the respondent's name are what might be termed neutral in their meaning and are not inconsistent with the meaning of the word "Investments" which follows the word "Ebsco" in the appellant's name. Those persons familiar with financial investments would, undoubtedly, be familiar with the practice of subscribing for shares in a company and might very well be confused with respect to the identity of the companies and, in all probability, be confused by the belief that they were associated with each other. Under the circumstances, I am of the opinion that the decision of the Minister of Consumer and Commercial Relations should be set aside.

The matter before me has many parallels with the Ebsco case and I find the approach and reasoning of Goodman J. compelling. In particular, I have no difficulty in finding that the words "Crime Stoppers" are coined or fancy words with a unique and clearly defined meaning to the public through the many organizations in North America and the activities of the Objector in particular.

I would also note that in the matter before me, as in the Ebsco case, the names of the corporations per se would probably not cause confusion. In addition, the businesses of the two corporations are quite different in nature. The determining factor, in my view, however, is the difficulty raised by the unique and distinctive word or phrase "Crimestopper/Crime Stoppers". The word or phrase is clearly the focal point in the name of each corporations and appears, on the evidence, to be the term used commonly to identify each of the corporations to the public.

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I have also taken into account the fact that the goodwill and public perception of the Objector is essential to the success of the Objector's undertaking. That undertaking is obviously beneficial to the community in which the Objector operates. Sergeant Lord's evidence respecting confusing telephone calls shows clearly, in my view that there is confusion, that that confusion is adversely affecting the Objector's undertaking (and indirectly the public interest) and that the confusion is continuing.

I have accordingly found that the Proponent, Crimestopper Security Systems Inc. has, through inadvertence or otherwise, acquired a name contrary to section 9 of the Business Corporations Act, 1982. The Court has held, however, in the case of Re Cantrade Sales and Import Co. Ltd. (1977), 15 O.R. (2d) 562 (Div. Ct.) in construing a predecessor of section 12 of the Business Corporations Act, 1982, that the Minister (now Director) is obliged, where a particular name has been acquired contrary to the Act, to consider whether in the light of all the surrounding circumstances of the case, the name ought to be ordered to be changed.

In the present case, the Proponent has been relatively recently incorporated but is in operation. It would appear that the Proponent will almost certainly continue to make active use of the word or phrase "Crimestopper/Crime Stoppers" in marketing its products. In these circumstances, I find that the hardship to the Proponent which will result from the change of its corporate name does not outweigh the public interest in not being subjected to confusion through the use of the indicated word or phrase.

The primary emphasis of my determination is the public interest and that confusion between the two corporations be avoided. As indicated, there is evidence of confusion. There is also evidence that that confusion has impaired the activities of the Objector, has adversely affected the image and reputation of the Objector and that the Objector's image and reputation are essential to the successful operation of a program which is very beneficial to the community in which the Objector operates..

Therefore, pursuant to the authority delegated to me under the Act, it is ordered that unless Crimestopper Security Systems Inc. changes its name to

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a name dissimilar to that of the Objector, Toronto and Regional Crime Stoppers Inc., within 30 days of the date of the mailing of these reasons, a certificate of amendment will be issued changing its name to 643043 Ontario Limited.

DATED at Toronto this 19th day of November, 1986.

J. C. Barrows, Q.C.
Senior Solicitor

APPENDIX A

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JANUARY 9, 1987

THE ONTARIO SECURITIES COMMISSION
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Phone: (416) 963-0223

Telex: 06-217548

Published by:

DATALINE INC.
67 Richmond West
Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616

Telex: 06-219661

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CHAPTER 1

NOTICES/PRESS RELEASES

1.1 FEE SCHEDULE UNDER THE SECURITIES ACT

ZERO COUPON STRIP BONDS

Commission Ruling Dated September 25, 1984
Filing of Information Documents

The Commission wishes to advise that the fee for the filing of information documents describing the investment attributes of Strip Bonds pursuant to the Commission Ruling of September 25, 1984 ((1984), 7 OSCB 4085) is now \$250. The cheques should be payable to the Treasurer of Ontario.

EUROSECURITY FINANCINGS

Commission Ruling dated November 22, 1984
Filing of Undertakings

The Commission wishes to advise that the fee for the filing of undertakings pursuant to the Commission Ruling of November 22, 1984 ((1984), 7 OSCB 4897) has been increased from \$10 to \$50. The cheque should continue to be payable to the Treasurer of Ontario. Filings need not be renewed unless the status of an Eligible Eurosecurity Purchaser is revoked.

1.2 ROLLAND INC. AND CASCADES INC.



Ontario
Securities
Commission

416/963-

Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ROLLAND INC.

AND

IN THE MATTER OF CASCADES INC.

NOTICE OF HEARING
(Section 123(1))

TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing commencing at 9:30 a.m., Tuesday, January 13, 1987 at the Offices of the Commission des Valeurs Mobilières du Québec (Quebec Securities Commission), Suite 1700 Stock Exchange Tower, Victoria Square, Montreal, P.Q., to determine, pursuant to subsection 123(1) of the Securities Act, R.S.O. 1980, c.466 as amended (the "Act"), whether it is in the public interest to order that trading by Cascades Inc. cease in Class B voting shares of Rolland Inc. acquired by Cascades Inc. pursuant to a takeover bid dated November 21, 1986 made by Cascades Inc. for all of the Class A non-voting shares and all of the Class B voting shares of Rolland Inc. at a price of \$20.00 per Class A non-voting share and \$23.00 per Class B voting share (the "Bid") and to make such other Order as may be appropriate, on the grounds that Cascades Inc. has contravened subsection 90(2) of the Act and failed to disclose all material facts pertaining to the Bid in its takeover bid circular:

By reason of the following allegations:

1. Rolland Inc. is a reporting issuer whose Class A non-voting shares and Class B voting shares are listed on the Montreal Exchange and whose Class A non-voting shares are listed on the Toronto Stock Exchange;
2. Cascades Inc. is a reporting issuer whose common shares are listed on the Montreal Exchange and the Toronto Stock Exchange;

- 2 -

3. The Bid contained a condition permitting Cascades Inc. to terminate the Bid in the event it was not accepted by the holders of at least 90% of the Class A non-voting shares and 90% of the Class B voting shares of Rolland Inc.; which condition was included for the benefit of Cascades and which might be waived in whole or in part by Cascades at any time;
4. On December 19, 1986, Cascades Inc. announced it had waived the condition referred to in paragraph 3, and that it intended to take up and pay for the Class B voting shares, but not the Class A non-voting shares which had been tendered;
5. Subsection 90(1) of the Act provides that where a takeover bid has been varied by changing any of its terms, every person or company whose shares have not been taken up and paid for and who has been sent the takeover bid circular shall be sent notice of such variation;
6. Subsection 90(2) of the Act provides that while an offer is outstanding, the exercise of a right contained in a takeover bid to waive a condition of the offer shall be considered to be a variation which changes the terms of the takeover bid;
7. Following its waiving of the condition of the offer referred to in paragraph 3, Cascades Inc. did not send notice of variation of the Bid, but thereafter took up and paid for all of the Class B voting shares of Rolland Inc. tendered to the Bid;
8. The takeover bid circular dated November 21, 1986 delivered by Cascades Inc. does not refer to information alleged to have been furnished to an officer of Cascades Inc. or describe either negotiations alleged to have been undertaken prior to the making of the Bid between Cascades Inc. and officers of Rolland Inc. or that persons controlling at least 57% of the Class B voting shares of Rolland Inc. had determined not to tender such shares to the Bid; and
9. Such further and other allegations as counsel may advise and the Commission permit.

AND FURTHER TAKE NOTICE that any party to the proceedings may be represented by counsel of its choice at the hearing.

- 3 -

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceedings.

AND FURTHER TAKE NOTICE that the hearing is to be a joint hearing with the Commission des Valeurs Mobilières du Québec.

DATED at Toronto, this 8th day of January, 1987.



Julie-Luce B. Farrell
Secretary to the Ontario Securities Commission

To: Cascades Inc.
c/o Borden & Elliot
Barristers & Solicitors
Suite 700
250 University Avenue
Toronto, Canada
M5H 3E9

And To: Rolland Inc.
c/o Stikeman, Elliott
Barristers and Solicitors
Suite 1400,
Commerce Court West
P.O. Box 85
Toronto, Canada
M5L 1B9

ONTARIO SECURITIES COMMISSION

PRESS RELEASEROLLAND INC./CASCADES INC.

The Ontario Securities Commission announces that it will hold a hearing Tuesday, January 13, 1987 to determine if it will cease trade shares of Rolland Inc. acquired by Cascades Inc. in its takeover bid for shares of Rolland Inc.

The hearing will be constituted as a joint hearing with the Commission des Valeurs Mobilières du Québec (Quebec Securities Commission) and will be held at the Offices of the Commission des Valeurs Mobilières du Québec, Montreal, Québec.

On November 21, 1986, Cascades Inc. made a takeover bid for all of the Class A non-voting shares at \$20.00 per share, and all of the Class B voting shares at \$23.00 per share of Rolland Inc. The offer was subject to a condition permitting Cascades Inc. to withdraw its offer in the event 90% of the Class A non-voting shares and 90% of the Class B voting shares did not tender to the bid. Following the expiry of the offer on December 19, 1986, Cascade Inc. announced that it had waived the condition in relation to the Class B voting shares and proposed to pay for all such shares tendered to the bid.

The hearing is convened to determine if Cascades Inc. has contravened the provision of the Securities Act of Ontario which provides an offeror, which has altered its offer by waiving a condition of an offer, is obliged to send to shareholders a notice that it has varied the terms of its offer.

Reference Harry A. Malcolmson, Associate Director
963-0221

Donald Charter, Enforcement Counsel
963-0253

CHAPTER 2
DECISIONS, ORDERS AND RULINGS

2.1 BCE DEVELOPMENT CORPORATION/DAON CENTRE LIMITED PARTNERSHIP

Headnote

Take-over bid by general partner for all limited partnership units where take-over is mechanism to distribute proceeds of sale of real estate which is the partnership's only asset - offeror permitted to include condition in take-over bid that the obligation to take up and pay is conditional upon sale of real estate being completed - also offeror exempt from section 96 provided information required by items 1,2,4,5,9 and 11 of Form 32 of the Regulation of the Act be included in the take-over bid circular.

Statutes Cited

Securities Act R.S.O. 1980, c. 466, as am., s. 99(e), 89(1)12 and 96.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BCE DEVELOPMENT CORPORATION

AND

IN THE MATTER OF DAON CENTRE LIMITED PARTNERSHIP

ORDER
(Clause 99(e))

UPON the application of BCE Development Corporation ("BCED") and BCED Properties Ltd. ("BCED Properties") to the Ontario Securities Commission (the Commission") pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), for an order exempting BCED and certain other parties from certain of the requirements of Part XIX of the Act;

AND UPON reading the application, the material filed therewith and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. BCED is a company incorporated under the laws of the Province of British Columbia, is a reporting issuer for purposes of the Act and is not on the list of defaulting reporting issuers maintained by the Commission under subsection 71(9) of the Act;
2. Daon Centre Limited Partnership (the "Partnership") is a limited partnership formed under the laws of the Province of British Columbia, is a reporting issuer for purposes of the Act and is not on the list of defaulting reporting issuers maintained by the Commission under subsection 71(9) of the Act;
3. BCED is the general partner of the Partnership and BCED Properties, a wholly-owned subsidiary of BCED, is the managing general partner of the Partnership;
4. The interest in the Partnership of the limited partners (the "Limited Partners") of the Partnership is divided into and limited to 1,000,000 units ("Units") all of which are outstanding and are listed and posted for trading on the Vancouver Stock Exchange;
5. The sole business of the Partnership consists of owning, leasing, managing and operating a 19 storey office tower (the "Office Building") located in downtown Vancouver, British Columbia;
6. The Limited Partners (BCED and BCED Properties abstained from voting) have by extraordinary resolution approved the sale of the Office Building to BCED Centre Inc. ("BCED Centre"), a wholly-owned subsidiary of BCED, on condition that the resale of the Office Building by BCED Centre to an arms-length entity is completed on or before January 31, 1987;
7. BCED Centre has accepted an offer from an arms-length entity to resell the Office Building, which offer is subject to a number of conditions most of which are out of the control of BCED and BCED Properties;
8. BCED proposes to make an offer (the "Offer") to the Limited Partners to purchase all of the Units not owned by BCED for a cash purchase price per Unit equal to the amount per Unit of sales proceeds and distributable cash from operations of the Partnership which will be distributable to the Limited Partners as a result of the sale of the Office Building to BCED Centre;
9. The obligation and right of BCED to take up and pay for any Units deposited under the Offer are proposed to be made conditional upon the completion of the resale of the Office Building by BCED Centre to an arms-length entity on or before January 31, 1987;
10. Approximately 3.6% of the Limited Partners holding approximately 1.67% of the outstanding Units have addresses as shown in the register of the Partnership in Ontario;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 99(e) of the Act that:

- (i) BCED is exempted from paragraph 89(1)12 of the Act with respect to the Offer insofar as that paragraph relates to the condition referred to in paragraph 9 above; and
- (ii) BCED, BCED Properties, and their respective directors and officers, and the members of the Advisory Committee of the Partnership are each exempted from the requirements of section 96 of the Act provided that the take-over bid circular of BCED relating to the Offer includes, to the extent applicable, the information contemplated by items 1,2,4,5, 9 and 11 of Form 32 of the Regulation to the Act.

December 30th, 1986.

"Charles Salter"

"J. W. Blain"

2.2 PATHFINDER INDUSTRIES LTD.

Headnote

Corporation exempted from the requirement to file and send to security holders interim financial statements for the quarter ended October 31, 1986, and from providing comparative information with respect to the year ending April 30, 1987, and for the quarters ending January 31, 1987, July 31, 1987 and October 31, 1987.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 77, 78, 79(a)(i), 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
PATHFINDER INDUSTRIES LTD.

ORDER

(Subsections 79(a)(i) and 79(b)(iii))

UPON the application of Pathfinder Industries Ltd. (the "Corporation"), a company incorporated under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to subsections 79(a)(i) and 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Corporation from the requirements of sections 76, 77 and 78 of the Act;

AND UPON it being represented to the Commission that:

- 1.0 The Corporation became a reporting issuer for the purposes of the Act as a result of the reorganization (the "Reorganization") of Pathfinder Financial Corporation ("Pathfinder") which took effect on November 5, 1986 (the "Effective Date");
- 2.0 As a reporting issuer, the Corporation is required by sections 76, 77 and 78 of the Act to file with the Commission and send to shareholders having a registered address in Ontario interim financial statements and annual financial statements containing comparative financial information for the corresponding periods of the previous year;
- 3.0 The Reorganization involved:
 - (a) the amalgamation of Pathfinder with a wholly-owned subsidiary of the Corporation, pursuant to which shareholders of Pathfinder on the Effective Date received common shares of the Corporation in exchange for common shares of Pathfinder then held on a share-for-share basis and the company continued from such amalgamation, Pathfinder Financial Corporation ("Amalgamated Pathfinder"), became a wholly-owned subsidiary of the Corporation; and

- (b) the acquisition by the Corporation of all of Thames Valley Beverages Limited and 80% of Storwal International Inc. in consideration for the issue of 25,212,086 common shares of the Corporation;
- 4.0 the fiscal year of the Corporation ends on April 30 in each year;
- 5.0 Prior to the Reorganization, the Corporation was a private company and carried on business as a management consultant. During 1986, the business operations of the Corporation were terminated and all of its realizable assets were distributed to its shareholders;
- 6.0 Immediately prior to the Effective Date of the Reorganization, the Corporation had assets of \$2 and no operations;
- 7.0 In view of the change in the nature of the Corporation's operations resulting from the Reorganization and the immateriality of financial information of the Corporation prior to the Effective Date, management of the Corporation believes that financial information for the quarter ended October 31, 1986 or for the periods prior thereto should not be presented in the financial statements of the Corporation as such financial information should not provide meaningful information;

AND UPON being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS HEREBY ORDER pursuant to subsections 79(a)(i) and 79(b)(iii) of the Act that the Corporation be exempted from the requirements:

- (i) contained in sections 76 and 78 of the Act with respect to the financial statements of the Corporation for the fiscal quarter ended October 31, 1986; and
- (ii) contained in sections 76, 77 and 78 of the Act with respect to the fiscal year ending April 30, 1987 and for the fiscal quarters ended January 31, 1987, July 31, 1987 and October 31, 1987 that the financial statements of the Corporation relating to such periods contain comparative financial statement for the corresponding periods of the preceding fiscal year.

December 30th, 1986.

"Charles Salter"

"A. T. Holland"

2.3 CONSOLIDATED PIPE LINES COMPANY

Headnote

Insiders exempted from reporting requirements with respect to the acquisition of securities through certain dividend, savings or option plans.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 117(2)(a)(ii), 102, 6

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER CONSOLIDATED PIPE LINES COMPANY

ORDER

(Subsection 117(2)(a)(ii))

UPON the application of CONSOLIDATED PIPE LINES COMPANY (the "Issuer"), a Company incorporated under the laws of Canada, to the Ontario Securities Commission (the "Commission") pursuant to subsection 117(2)(a)(ii) of the Securities Act, R.S.O. 1980, c.466, as amended (the "Act");

AND UPON the Commission, pursuant to section 6 of the Act, having assigned to me the power to make an Order under subsection 117(2)a of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 117(2)(a)(ii) of the Act that the insiders of the Issuer be and hereby are exempted from the reporting requirements of section 102 of the Act with respect to the acquisition of securities of the Issuer through its Savings Plan provided that:

1. Each insider shall file by February 15th of each year a report in the form prescribed by section 102 of the Act disclosing therein any increase not previously reported in the holdings of such insider of securities through the Savings Plan during the twelve month period ending December 31st preceding such date; and
2. If any insider should dispose of securities acquired through the Savings Plan prior to reporting the acquisition thereof, such insider shall file a report in accordance with section 102 of the Act disclosing therein both the acquisition and disposition of such securities.

December 29th, 1986.

"C. E. Goad"

2.4 NORTHERN FRONTIER GENERAL INSURANCE COMPANY

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NORTHERN FRONTIER GENERAL
INSURANCE COMPANY

ORDER
(Section 82)

UPON the application of Northern Frontier General Insurance Company, a company incorporated under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Northern Frontier General Insurance Company now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Northern Frontier General Insurance Company be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act provided that it undertakes to send copies of its financial statements to any security holder who request such statements in writing.

December 29th, 1986.

"A.T. Holland"

"Charles Salter"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 SKYLINE TRIUMPH HOTEL LIMITED PARTNERSHIP

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SKYLINE TRIUMPH HOTEL
LIMITED PARTNERSHIP

TEMPORARY ORDER
(Section 123(3))

WHEREAS it appears the limited partnership units in the Skyline Triumph Hotel Limited Partnership ("Skyline") are being offered for sale to the public in contravention of s. 52 of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act");

AND UPON the Ontario Securities Commission (the "Commission") being of the opinion that the length of time required for a hearing could be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 123(3) of the Act that all trading in securities of Skyline shall cease forthwith for a period of 15 days from the date of the Order.

December 31st, 1986.

"Charles Salter"

"J.W. Blain"

4.2 EXTENDING CEASE TRADING ORDERS

4.2.1 CONSOLIDATED GRANDVIEW INC.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CONSOLIDATED GRANDVIEW INC.

ORDER
(Section 140)

WHEREAS it has been represented to the Ontario Securities Commission (the "Commission") that:

1. On August 7, 1980 the Commission ordered that all trading in the securities of Loisan Red Lake Gold Mines Limited ("Loisan") held by Jim Brown ("Brown") should cease (the "Cease Trade Order").
2. The securities of Loisan have been converted into securities of Consolidated Grandview Inc. ("Grandview").
3. Brown, in contravention of the Cease Trade Order, placed an order to sell 150,000 common shares of Loisan, representing 50,000 shares of Grandview, with Merit Investment Corporation ("Merit").
4. As agent for Brown, Merit contracted to sell 50,000 common shares of Grandview (the "Sale").
5. Merit has received from Brown the 150,000 common shares of Loisan, but cannot conclude the sale by delivering the securities without breaching the Cease Trade Order.
6. By letter dated November 10, 1986, Brown and Merit applied to the Commission to have the Cease Trade Order varied so as to permit Merit to complete the Sale by delivering the 150,000 common shares of Loisan, provided that all proceeds from the Sale would be held by Merit.

AND WHEREAS in the opinion of the Commission such action would not be prejudicial to the public interest;

NOW THEREFORE IT IS ORDERED that the Cease Trade Order is hereby varied to permit Brown and Merit to complete the Sale by delivering the 150,000 common shares of Loisan;

PROVIDED that all proceeds from the Sale shall be held by Merit pending further determination by the Commission on further application;

AND IT IS FURTHER ORDERED that in all other respects the Cease Trade Order shall continue to have full force and effect.

DATED AT Toronto this 11th, day of December, 1986, in confirmation of our order of November 10, 1986.

"S. M. Beck"

"A. T. Holland"

4.2.2 GOLDEN TRANSIT RESOURCES INC.

4.2.3 O'BRIEN ENERGY & RESOURCES LIMITED

GOLDEN TRANSIT RESOURCES INC.
O'BRIEN ENERGY & RESOURCES LIMITED

The cease trading order dated December 16, 1986, with respect to each company was continued December 30, 1986, pending each company complying with Part XVII of the Securities Act.

4.2.4 LOKI RESOURCES INC.

4.2.5 NEW LITH INC.

LOKI RESOURCES INC.
NEW LITH INC.

The cease trading order dated December 18, 1986, with respect to each company was continued January 2, 1987, pending each company complying with Part XVII of the Securities Act.

4.3 OUTSTANDING CEASE TRADING ORDERS

The following text is the Outstanding Cease Trading Orders as at December 31, 1986.

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

1

SYMBOLS:

RI REPORTING ISSUER
 * COMPANIES DISSOLVED
 # PARTIAL ORDER

While the Ontario Securities Commission uses reasonable efforts to ensure the accuracy of this list, it disclaims any responsibility for any damage consequent upon any inaccuracy herein.

| | | |
|----|---|---|
| | * | 113639 CANADA INC. (7/27/77) (formerly THE VILLAGER SHOE SHOPPES (CANADA) LTD). |
| | # | 243978 ALBERTA INC. (4/12/81) |
| | # | 489060 ONTARIO LTD. (4/12/81) |
| | # | 548151 ONTARIO LIMITED (4/12/85) |
| | | 585862 ONTARIO LIMITED AND 584529 ONTARIO LIMITED (7/26/84) |
| RI | | A MAN CALLED INTREPID (5/28/86) |
| | * | A. W. WHITE MICA LIMITED (12/13/76) |
| RI | | ABACUS CITIES LIMITED (5/18/79) |
| | * | ABALARD GOLD MINES LIMITED (8/16/76) |
| | * | ABERDOON MINES LIMITED (12/2/74) |
| | * | ACADIA URANIUM MINES LIMITED (9/16/74) |
| | * | ACME GAS & OIL CO. LIMITED (9/6/77) |
| | * | ADELEMONT GOLD MINES LIMITED (9/20/76) |
| RI | | ADELINA RESOURCES LTD. (9/4/86) |
| | * | ADMIRAL YELLOWKNIFE MINES LIMITED (9/20/76) |
| RI | | ADVANCE RED LAKE GOLD MINES LIMITED (10/20/77) |
| RI | | ADVOCATE MINES LIMITED (6/29/82) |
| RI | | AERO ENERGY LTD. (9/30/83) |
| RI | | AGENCY (7/4/86) |
| | * | AJAX MINERALS LIMITED (8/4/76) |
| | * | ALCOURT MINES LIMITED (8/9/72) |
| | * | ALIT-EL MINES LIMITED (4/9/75) |
| | * | ALJO MINES LIMITED (9/27/76) |
| RI | | ALL-CAN HOLDINGS LTD. (4/11/79) |
| | * | ALLAN R. GOHEEN AND THE ALLAN R. GOHEEN MORTGAGE FUND (2/6/81) |
| | * | ALLEGHENY MINING & EXPLORATIONS CO. LIMITED (10/30/72) |
| | * | ALLIED TELEMEDIA LIMITED (8/30/72) |
| RI | | ALLONT LIMITED (5/31/83) |
| | * | ALMADA EXPLORATIONS LIMITED (11/8/72) |
| | * | ALWYN PORCUPINE MINES LIMITED (8/12/76) |
| RI | | AMALGAMATED BEAU BELLE MINES (9/30/76) |
| | * | AMCAN INDUSTRIES CORPORATION (4/22/82) |
| | * | AMEREL MINING COMPANY LIMITED (12/23/74) |
| RI | | AMERICAN QUASAR PETROLEUM CO. (9/6/85) |
| RI | | AMSTOCK FUND (9/11/86) |
| RI | | ANATOLE RESOURCES LIMITED (7/11/79) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | | |
|----|---|---|
| | * | ANDACOLLO MINING COMPANY LIMITED (3/1/73) |
| RI | | ANDOWAN MINES LIMITED (10/24/73) |
| | * | ANGLO AMERICAN NICKEL MINING CORPORATION LIMITED (12/23/74) |
| RI | | ANJAMIN MINES LIMITED (1/27/75) |
| | * | ANSON-CARTWRIGHT MINES LIMITED (9/20/76) |
| RI | | ANTARES SMALL BUSINESS DEVELOPMENT LTD (5/6/81) |
| RI | | ANTHEX INDUSTRIES LIMITED (2/10/78) |
| | * | ANUWON URANIUM MINES LIMITED (10/12/72) |
| | | AQUABLAST INC. (5/29/74) |
| RI | | AQUACARE INTERNATIONAL LIMITED (6/7/71) |
| | * | ARCTIC YELLOWKNIFE MINES LIMITED (8/17/76) |
| | | ARCTURUS SMALL BUSINESS DEVELOPMENT LTD (5/6/81) |
| | * | ARDEL EXPLORATIONS LIMITED (7/7/76) |
| RI | | ARGOSY FILMS INC. AND "THE LAST CHASE" (8/21/84) |
| | * | ARGOSY FINANCIAL GROUP OF CANADA LIMITED (4/15/80) |
| RI | | ARGOSY MINING CORPORATION LIMITED (6/6/85) |
| | * | ARGYLL GOLD MINES LIMITED (10/29/73) |
| | * | ARNO MINES LIMITED (7/3/75) |
| | * | ARROW TUNGSTEN MINES LIMITED (9/15/72) |
| | | ARTANIS INVESTMENT COMPANY (12/23/81) |
| | * | ASTONISH LAKE URANIUM MINING CORPORATION LTD. (12/29/71) |
| | * | ASTRABRUN MINES LIMITED (10/17/72) |
| RI | | ATLANTIC GOLD MINES LIMITED (10/15/82) |
| | | ATLANTIC TUNGSTEN CORP. LTD. (4/9/75) |
| | * | ATLAS RAINBOW MINES LIMITED (4/2/74) |
| | * | ATTWOOD COPPER MINES LIMITED (9/15/72) |
| RI | | AUGUST PORCUPINE GOLD MINES LIMITED (9/6/77) |
| RI | | AUPAN RED LAKE RESOURCES LTD. (6/27/85) |
| | | AUROX MINES LTD. (8/3/72) |
| RI | | AURUM GOLD MINES LIMITED (1/15/76) |
| | * | AUTOTELIC INDUSTRIES LTD. (3/2/73) |
| | * | AVA GOLD MINING COMPANY LIMITED (10/17/72) |
| | * | AVENUE OF AMERICA RECORDING LIMITED (5/8/74) |
| RI | | AVOCA MINES CANADA LIMITED (10/21/77) |
| | * | AZEN MINES LIMITED (8/30/76) |
| RI | | AZL RESOURCES, INC. (6/28/83) |
| RI | | B.D.M. FUND LIMITED, THE (2/14/74) |
| RI | | B.M.I. CAPITAL INC. (12/22/82) |
| | * | BAD BOY APPLIANCES & FURNITURE LIMITED (8/26/77) |
| | * | BALBOA MINING AND INVESTMENTS LTD. (4/9/75) |
| RI | | BALDWIN CONSOLIDATED MINES LIMITED (9/23/76) |
| | * | BAMBI MINES LIMITED (9/22/76) |
| | * | BANCROFT MINES LIMITED, THE (12/23/74) |
| RI | | BANDOLAC MINING COMPANY LIMITED (9/27/76) |
| | | BANTAM MINING LTD. (LES BANTAM MINING LTD.) (4/9/75) |
| RI | | BARGNESI MINES LIMITED (1/27/75) |
| | * | BARRINGTON EXPLORATION CORPORATION LIMITED (1/22/73) |
| RI | | BARYMIN EXPLORATIONS LIMITED (10/10/85) |
| | * | BASALT BAY MINES LIMITED (1/27/75) |
| RI | | BASIN-JIB MINES LIMITED (12/23/74) |
| RI | | BATEMAN BAY MINING COMPANY INC. (9/24/86) |
| RI | | BAYARD RESOURCES LIMITED (7/26/78) |
| | * | BAYFOR CORPORATION INC. (4/9/75) |
| RI | | BEAR CREEK RESOURCES LIMITED (9/26/86) |
| | * | BEAVERBRIDGE MINES LIMITED (10/9/73) |
| | | BELAIR MINES INC. (LES MINES BELAIR INC.) (4/9/75) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | | |
|----|---|--|
| | * | BELMINE EXPLORATION LIMITED (4/6/72) |
| | * | BELRA EXPLORATION LIMITED (11/12/71) |
| RI | | BELTECO KIRKLAND MINES LIMITED (8/16/79) |
| | * | BIG HERB LAKE MINING AND EXPLORATION LIMITED (4/10/74) |
| | | BIKO RESOURCES INC. (4/9/75) |
| RI | | BILTMORE INDUSTRIES LIMITED (7/9/82) |
| | * | BLACK CRICKET MINES LIMITED (9/15/72) |
| RI | | BLAKE RESOURCES LTD. (6/24/85) |
| RI | | BLUE BONNET OIL COMPANY LIMITED (3/1/74) |
| | * | BLUE VISTA ENTERPRISES LIMITED (6/16/75) |
| | * | BLUEGRASS URANIUM MINES LIMITED (2/10/75) |
| | * | BOBBY BLOOM FURS LIMITED (4/2/74) |
| | * | BOLIVIAN GOLD MINES LIMITED (4/30/75) |
| | * | BOMBAY EXPLORATIONS INC. (4/11/75) |
| RI | | BONAVENTURE TECHNOLOGIES INC. (1/20/84) |
| | * | BONNE BAY MINES LIMITED (2/10/75) |
| | * | BORDUN MINING CORPORATION LTD. (8/20/71) |
| RI | | BOUNDARYVIEW PLACE LIMITED PARTNERSHIP (9/11/86) |
| | * | BRABAR METALS AND HOLDINGS LIMITED (4/9/75) |
| | * | BRACEMAC MINES LIMITED (8/21/75) |
| | * | BRADDEX MINES LIMITED (1/24/75) |
| | * | BRADY CROSS LAKE SILVER MINES LIMITED (3/11/75) |
| RI | | BRENT GARDENS PARTNERSHIP (6/30/83) |
| | * | BRETTON MINES LIMITED (4/16/73) |
| | * | BRIARCOURT MINES LIMITED (3/29/72) |
| | * | BRICANA EXPLORATIONS LIMITED (1/12/73) |
| | * | BRIDGE HILL MINES LIMITED (2/7/73) |
| | * | BRIGHT RED LAKE MINES LIMITED (10/15/76) |
| RI | | BRISA INTERNATIONAL S.A. (9/4/86) |
| | * | BRITISH COLUMBIA LEAD & ZINC MINES LIMITED (8/23/76) |
| | * | BRITMONT MINES LIMITED (9/15/72) |
| RI | | BRO RESOURCES LTD. (10/3/80) |
| | * | BROKEN HILL EXPLORATION LIMITED (12/13/72) |
| | | BROKER INVESTMENTS (2/22/82) |
| | | BROKER RETIREMENT FUND (2/22/82) |
| | * | BRUCE-PRESTO MINES LIMITED (7/17/72) |
| | * | BUDBOIS GOLD MINES LIMITED (9/16/74) |
| | * | BUFFONTA MINES LIMITED (1/15/75) |
| | * | BULLDOG MINES LIMITED (8/11/72) |
| RI | | BULORA CORPORATION LIMITED (11/18/77) |
| RI | | BURLINGTON PACKAGING LIMITED (8/1/80) |
| | * | BURRGOLD MINES LIMITED (10/27/75) |
| RI | | BY DESIGN (B.D.F. PRODUCTIONS INC.) (6/13/83) |
| | | C & M FINANCIAL CONSULTANTS LTD. (11/22/78) |
| RI | | C.B.R. HOLDINGS INC. (5/30/86) |
| | * | C.G.C. MINES LIMITED (2/4/76) |
| RI | | CABLE COPPER MINES LIMITED (7/12/82) |
| | * | CABOL ENTERPRISES LIMITED (1/24/75) |
| RI | | CADIEUX MINES LIMITED (9/8/76) |
| | | CADILLAC EXPLORATIONS LIMITED (3/19/84) |
| | * | CAESAR MINERALS LIMITED (4/9/75) |
| | * | CAIRNGLEN EXPLORATIONS LIMITED (8/21/73) |
| RI | | CAIRNGORM MINES LIMITED (7/19/76) |
| | * | CALABOGIE ASBESTOS MINING COMPANY LIMITED (3/1/74) |
| | | CALIFORNIA BUSINESS COMMUNICATIONS INC. (2/19/73) |
| | * | CALWAY BROOK MINES INC. (4/9/75) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | | |
|----|---|--|
| | * | CAMBERTON IRON EXPLORATIONS LTD. (4/9/75) |
| | * | CAMBRIDGE MINING CORP. LIMITED (3/10/75) |
| RI | | CAMBRIDGE SQUARE NORTH (9/15/86) |
| RI | | CAMBRIDGE SQUARE SOUTH (9/15/86) |
| | * | CAMDECK MINES LIMITED (3/11/75) |
| | * | CAMINO GOLD MINES LIMITED (2/15/85) |
| RI | | CAN-TROPIC EXPLORATIONS LIMITED (5/4/79) |
| | | CANA MANAGEMENT CORPORATION LIMITED (4/24/80) |
| | * | CANAAN EXPLORERS LIMITED (4/25/75) |
| RI | | CANADA COSTA RICA MINES LIMITED (2/12/82) |
| RI | | CANADA GEOTHERMAL OIL LTD. (12/4/75) |
| RI | | CANADIAN ALL METALS EXPLORATION LIMITED (9/6/85) |
| RI | | CANADIAN COMMERCIAL BANK (9/3/85) |
| | * | CANADIAN CONQUEST MINES LIMITED (12/13/72) |
| RI | | CANADIAN DATA LIMITED PARTNERSHIP (7/4/83) |
| RI | | CANADIAN FOOD PRODUCTS LIMITED (6/24/81) |
| | * | CANADIAN GEARY MINING CORP. LTD. (4/9/75) |
| | * | CANADIAN MANGANESE MINING CORPORATION LIMITED (8/4/72) |
| RI | | CANADIAN NATURAL RESOURCES LIMITED (6/13/86) |
| | * | CANADIAN NISTO MINES LIMITED (8/21/74) |
| RI | | CANADIAN PROPERTY INVESTORS TRUST (12/9/86) |
| RI | | CANADIAN-ADDICKS MINING CORPORATION (10/9/73) |
| RI | | CANADIAN-SIAM RESOURCES LIMITED (7/11/79) |
| | * | CANAGAU MINES LIMITED (3/1/74) |
| | * | CANALITE LIMITED (8/23/76) |
| | * | CANAMISKA COPPER MINES LIMITED (10/12/72) |
| | * | CANDY MOUNTAIN GOLD MINES, LTD. (4/5/84) |
| | * | CANEONTI MINES LIMITED (2/10/75) |
| RI | | CANNON MINES LIMITED (7/25/83) |
| | * | CANOL METAL MINES LIMITED (8/4/72) |
| RI | | CANSTOCK FUND (9/11/86) |
| RI | | CANTECH RESOURCES LIMITED (7/22/75) |
| | | CANTICA TRADING CO. (EASTERN) LTD. (9/23/81) |
| | | CANUSA HOLDINGS LIMITED (CANADA) (10/14/71) |
| RI | | CAPITAL DYNAMICS LIMITED (3/27/85) |
| RI | | CAPITAL INCOME FUND (10/5/79) |
| RI | | CAPTAIN INTERNATIONAL INDUSTRIES LTD. (9/4/74) |
| | * | CARAL MINING COMPANY LIMITED (2/13/75) |
| | | CARAPACE INVESTMENTS (CAYMAN) INC. (4/8/71) |
| | * | CARAVELLE MINES LIMITED (12/6/73) |
| RI | | CARDAY URANIUM MINES INC. (7/26/84) |
| RI | | CARDIFF URANIUM MINES LIMITED (7/8/85) |
| | | CARLING ACCEPTANCE LIMITED (2/3/76) |
| | | CARNDLESSON MINES LIMITED (12/13/72) |
| RI | | CAROLIN MINES LTD. (9/22/86) |
| RI | | CARRIAGE SMALL BUSINESS VENTURE INCORPORATED (6/23/86) |
| | * | CARROL & REED LIMITED (8/27/71) |
| RI | | CASCADE PACIFIC RESOURCES LTD. (6/22/84) |
| | * | CASEY MINES INC. (4/9/75) |
| | | CASSEX RESOURCES LTD. (7/20/84) |
| | * | CATHROY LARDER MINES LIMITED (11/16/76) |
| RI | | CAVERN INTERNATIONAL INDUSTRIES LTD. (10/28/86) |
| | | CEDAR SPRINGS FARMS LTD. (8/30/83) |
| RI | | CENEX LIMITED (6/27/80) |
| | * | CENTRAL GUIANA EXPLORATION CO. LIMITED (1/31/75) |
| RI | | CHAMBERS ACCEPTANCE LIMITED (6/13/80) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | | |
|----|---|---|
| RI | | CHAMBERS FOODS LIMITED (8/12/76) |
| | * | CHAMPLAIN FOREST PRODUCTS LIMITED (2/4/75) |
| RI | | CHANGELING, THE (9/19/86) |
| | | CHARLOTTE MINES LIMITED (10/12/72) |
| RI | | CHARRIOT RESOURCES LTD. (2/18/85) |
| RI | | CHARTWELL MEWS (9/15/85) |
| | * | CHESTERVILLE MINES LIMITED (8/18/75) |
| RI | | CHATHAM HOUSE APARTMENTS LIMITED PARTNERSHIP (9/15/86) |
| RI | | CHIBEX LIMITED (6/25/75) |
| | * | CHICOBILAKE MINES LIMITED (8/18/78) |
| | * | CHILLICOPPER CORPORATION LIMITED (3/1/74) |
| RI | | CHOICELAND IRON MINES LIMITED (6/24/85) |
| RI | | CINCINNATI ENERGY CORP. (12/14/84) |
| RI | | CINEQUITY CORPORATION (1/4/84) |
| RI | | CIRCLE OF TWO (9/10/82) |
| | * | CIRCLE YELLOWKNIFE MINES LIMITED (9/22/76) |
| RI | | CIRCUS TIVOLI (8/28/85) |
| | * | CITADEL MINES LIMITED (7/17/72) |
| | * | CLAIRTONE SOUND CORPORATION LIMITED (9/15/72) |
| RI | | CLAREVIEW GARDENS APARTMENTS PROJECT (12/9/86) |
| | * | CLAW LAKE MOLYBDENUM MINES LIMITED (1/12/73) |
| | | CLERO MINES LIMITED (4/12/73) |
| | * | CLINGER GOLD MINES LIMITED (1/31/75) |
| | * | CLUCAS BOOKER GOLD MINING COMPANY LIMITED (12/15/76) |
| RI | # | COCKFIELD BROWN INC. (4/12/81) |
| RI | | COCKFIELD BROWN INC. (6/28/83) |
| RI | | COLDSTREAM MINES LTD. (12/1/76) |
| | * | COLLEEN COPPER MINES LIMITED (1/18/74) |
| | * | COLLEGE PLUMBING SUPPLIES LIMITED (7/27/76) |
| | * | COLUMBIA METALS CORPORATION LIMITED (9/26/77) |
| | * | COLUMBIERE MINES LIMITED (2/10/75) |
| | * | COLVILLE LAKE EXPLORERS LIMITED (5/10/75) |
| RI | | COMICS (6/25/84) |
| | * | COMMERCE NICKEL MINES LIMITED (7/13/76) |
| RI | | CON QUEST EXPLORATION LTD. (11/28/79) |
| RI | | CONDOR CERAMIC MINERALS LIMITED (6/5/85) |
| | * | CONDUCT MINES LIMITED (3/20/75) |
| | * | CONISTON EXPLORATIONS & HOLDINGS LIMITED (1/25/77) |
| | * | CONMAR EXPLORATIONS LIMITED (5/29/74) |
| | * | CONSOLIDATED BELLEKENO MINES LIMITED (9/28/72) |
| | * | CONSOLIDATED BUFFALO RED LAKE MINES LTD. (8/17/76) |
| RI | | CONSOLIDATED CANORAMA EXPLORATIONS LTD. (4/9/75) |
| RI | | CONSOLIDATED COMPUTER INC. (6/27/84) |
| RI | | CONSOLIDATED GASCOME OILS LTD. (8/25/86) |
| RI | | CONSOLIDATED GOLDSEC EXPLORATIONS LIMITED (6/2/83) |
| | * | CONSOLIDATED HARPERS MALARTIC GOLD MINES LIMITED (10/12/72) |
| | | CONSOLIDATED MANITOBA MINES LIMITED (8/20/71) |
| RI | | CONSOLIDATED MAYBRUN MINES LIMITED (1/15/86) |
| | * | CONSOLIDATED NOVELL MINES LIMITED (3/19/73) |
| | * | CONSOLIDATED PROPRIETARY MINES HOLDINGS LIMITED (3/10/78) |
| | * | CONSOLIDATED RAINDOR MINES LIMITED (4/10/75) |
| | * | CONSOLIDATED RIBAGO MINES LIMITED (8/9/72) |
| | | CONSOLIDATED VIGOR MINES LIMITED (7/24/72) |
| | * | CONSUMERS EQUITY CORPORATION (3/2/78) |
| | * | CONTINENTAL POTASH CORPORATION LIMITED (1/12/73) |
| | * | COP-GOLD EXPLORERS LIMITED (11/12/71) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | | |
|----|---|---|
| | * | COPA PETROLEUM LIMITED (4/23/75) |
| | * | COPPER JIM MINES LIMITED (4/14/75) |
| RI | | COPPERCORP LIMITED (10/4/74) |
| | * | COPPERVILLE MINING CORPORATION LIMITED (9/18/74) |
| RI | | CORDELL GOLD MINES LIMITED (4/23/75) |
| RI | | CORONATION RESOURCES (CANADA) INC. (10/1/84) |
| RI | | CORPORATE MASTER LIMITED (8/16/76) |
| | * | COTLEY MINES LIMITED (3/11/75) |
| | | COVE URANIUM MINES LIMITED (4/1/82) |
| RI | | COWL LIMITED (3/14/73) |
| RI | | CRAIGMONT MINES LIMITED (7/22/85) |
| | * | CREATIVE PATENTS & PRODUCTS LIMITED (6/20/77) |
| | | CRIMCO MINING CORPORATION LIMITED (3/7/73) |
| RI | | CROSSOVER (FORMERLY MR. PATMAN) (12/5/84) |
| | * | CROWDUCK BAY MINES LIMITED (6/7/76) |
| RI | # | CROWN TRUST COMPANY (12/6/83) |
| | | CROYDON ROUYN MINES LIMITED (8/9/72) |
| | * | CRUSADER MINES LIMITED (11/12/71) |
| | * | CULVER GOLD MINES LIMITED (10/18/76) |
| | * | CUMBERLAND MINING COMPANY LIMITED (3/10/75) |
| RI | | CURTAINS (9/22/86) |
| | * | D'QUINCEY EXPLORERS INC. (4/25/75) |
| RI | | DAVENPORT, THE (7/4/83) |
| | * | DAYJON EXPLORATIONS AND HOLDINGS LTD. (4/9/75) |
| RI | | DEATH BITE (10/17/83) |
| | * | DECADE EXPLORATIONS LIMITED (10/27/77) |
| | * | DEER HORN MINES LIMITED (7/19/77) |
| RI | | DELHI PACIFIC RESOURCES LTD. (6/23/86) |
| | * | DELMICO MINES LIMITED (9/8/76) |
| RI | | DENGAS EXPLORATIONS & HOLDINGS LIMITED (5/22/84) |
| RI | | DENORE MINES LIMITED (10/30/72) |
| RI | | DEVON RESOURCES LIMITED (6/28/76) |
| RI | | DIAMOND RIDGE (9/16/86) |
| RI | | DIGITECH LTD. (11/29/85). |
| RI | | DIRTY TRICKS (6/27/84) |
| RI | | DISCOVERY QUAY-BUILDING I LIMITED PARTNERSHIP (9/16/86) |
| RI | | DISTRICT TRUST COMPANY (4/4/86) |
| | * | DIXIE-CAROLINA MINING CORPORATION LIMITED (4/23/75) |
| | * | DOCANA OILS & MINES LIMITED (2/13/75) |
| | * | DODGE COPPER MINES LIMITED (8/4/72) |
| | * | DOLPHIN-MILLER MINES LIMITED (7/13/78) |
| RI | | DONA LAKE RESOURCES LTD. (10/28/86) |
| RI | | DORSETT SQUARE, THE (7/24/84) |
| | * | DOUGRON GOLD MINES LIMITED (2/27/74) |
| | * | DRAKE YELLOWKNIFE GOLD MINES LIMITED (4/10/75) |
| RI | | DRATSCO INC. & ROCK & RULE (6/21/84) |
| | * | DROPE LAKE METALS AND HOLDINGS LTD. (4/9/75) |
| | * | DRUDE URANIUM MINES LIMITED (3/10/75) |
| RI | | DUBUISSON EXPLORATIONS LIMITED (9/23/83) |
| RI | | DUFAULT CONTACT MINES LIMITED (9/15/78) |
| | * | DUMAURIER MINES AND HOLDINGS LTD. (4/9/75) |
| RI | | DUNHILL ESTATES (1/11/85) |
| | * | DUNVEGAN MINES LIMITED (10/12/72) |
| RI | | DUOMETAL (1984) INC. (3/7/85) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | * | E.R.I. EXPLORATIONS INC. (12/12/72) |
| RI | | EAST COAST ENERGY LIMITED (6/14/85) |
| | | EAST-WEST INVESTORS LTD. (2/19/73) |
| RI | | EASTVIEW MINES LIMITED (4/9/75) |
| | * | EDEN INDUSTRIES INTERNATIONAL LTD. (9/19/74) |
| RI | | EL BONANZA MINING CORP. LTD. (10/11/80) |
| RI | | ELECTRO-KNIT FABRICS (CANADA) LTD. (5/10/82) |
| | * | ELK LAKE METALS AND HOLDINGS LTD. (4/9/75) |
| | * | ELMAC MALARTIC MINES LIMITED (7/7/75) |
| RI | | ELORA GOLD MINES LIMITED (7/22/80) |
| RI | | EMERALD PLACE I (9/16/86) |
| RI | | EMPRESA FLUORSPAR MINES LIMITED (6/3/83) |
| | * | ENERMET RESOURCES LIMITED (7/7/82) |
| RI | | ENERTEC CORPORATION (6/12/86) |
| | * | EROS RED LAKE MINES LIMITED (4/14/75) |
| | * | ESKIMO COPPER MINES LIMITED (2/14/73) |
| RI | | ESTEN EXPLORATIONS INC. (7/16/82) |
| RI | | ESTO MUTUAL FUND (11/20/78) |
| | * | ETHEL COPPER MINES LIMITED (3/1/73) |
| RI | | EXQUISITE FORM BRASSIERE (CANADA) LIMITED (6/3/83) |
| RI | | EXROY RESOURCES LTD. (8/28/86) |
| | * | FAB METAL MINES LIMITED (12/6/72) |
| RI | | FABIEN EXPLORATIONS CO. (6/29/84) |
| | * | FAIRCOFF ATHABASKA URANIUM MINES LIMITED (4/2/74) |
| | * | FAIRFAX MINES LIMITED (4/8/75) |
| | * | FALCON GOLD DEVELOPMENTS LIMITED (4/1/76) |
| | * | FALLMAC NICKEL MINES LIMITED (10/12/72) |
| | | FANEX RESOURCES LIMITED (4/9/75) |
| | * | FARMERS' GAS COMPANY LIMITED (6/28/73) |
| | | FARMEX ENTERPRISES INC. (1/9/74) |
| RI | | FELD TEMAGAMI MINES LIMITED (2/4/75) |
| | * | FERCO MINES LIMITED (4/14/75) |
| | * | FILE LAKE EXPLORATIONS LIMITED (10/12/72) |
| | * | FIN-LAN COPPER MINES LIMITED (8/20/71) |
| RI | | FINAL ASSIGNMENT (9/10/82) |
| RI | | FINISHING TOUCH (7/4/86) |
| RI | | FIRECO SALES LIMITED (5/25/81) |
| | * | FIREFLY MINING CORPORATION LIMITED (11/19/73) |
| | | FIRST C & M REALTY CORPORATION LTD. (11/22/78) |
| | * | FIRST EASTERN GOLD DEVELOPMENT INC. (4/25/75) |
| RI | | FIRST UNITED CAPITAL INC. (2/12/86) |
| RI | | FISHER OIL & GAS CORPORATION (4/5/83) |
| | * | FISSION MINES LIMITED (4/10/74) |
| RI | | FLEMDON LIMITED (4/9/75) |
| RI | | FOREFRONT CONSOLIDATED EXPLORATIONS LTD. (1/13/81) |
| | * | FORTUNE YELLOWKNIFE MINES LIMITED (9/27/76) |
| | * | FOSTER LAKE MINES LIMITED (4/8/75) |
| | * | FOX LAKE MINES LIMITED (10/12/72) |
| | | FRENCH ROAD EXPLORATIONS LIMITED (6/26/84) |
| RI | | FRIGHT, THE (6/25/84) |
| | * | FROBEX LIMITED (8/5/76) |
| | | FRONTIER ACCEPTANCE CORPORATION LIMITED (10/7/80) |
| | * | FUNDY EXPLORATION LIMITED (12/15/72) |
| | | FUSION TECHNOLOGIES LIMITED (FORMERLY RED ROCK MINES LTD (4/16/81)) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | G. B. FONTAINE INTERNATIONAL MINES LIMITED (9/20/74) |
| * | G. S. & T. EXPLORATION CO. LIMITED (4/14/75) |
| RI | GALAXY MINERALS, INC. (7/10/84) |
| * | GALEX MINES LIMITED (10/8/75) |
| RI | GAMBIT CONSOLIDATED EXPLORATIONS LTD. (1/13/81) |
| * | GAN COPPER MINES LIMITED (5/8/75) |
| * | GANDA SILVER MINES LIMITED (4/18/73) |
| * | GARSKIE GOLD MINES LIMITED (4/10/74) |
| RI | GAS (6/25/84) |
| RI | GASLITE PETROLEUM LTD. (5/14/85) |
| | GASPE PARK MINES LIMITED (7/17/72) |
| * | GAVAN MINES LIMITED (4/14/75) |
| RI | GCL GRAPHIC COMMUNICATIONS LIMITED (8/4/77) |
| RI | GENERAL ALLIED OIL & GAS CO. (6/2/86) |
| RI | GENERAL GAS AND OIL COMPANY LIMITED (9/24/82) |
| | GENEVA CAPITAL VENTURES INC. (4/9/75) (formerly STACKPOOL ENTERPRISES LTD.) |
| RI | GENEVA METALS INCORPORATED (4/25/77) |
| * | GEO-PAX MINES LIMITED (9/15/72) |
| * | GEO-SCIENTIFIC PROSPECTORS LIMITED (3/13/75) |
| * | GEOLEX RESOURCES LTD. (1/10/82) |
| * | GEORGIA LAKE MINES LIMITED (2/28/73) |
| * | GEORGIAN PEAKS RESORTS LIMITED (3/9/76) |
| RI | GERIDO LAKE MINES LIMITED (2/13/75) |
| RI | GERMAN HOUSE TORONTO INC. (6/24/86) |
| * | GERRARD REALTY INCORPORATED (8/26/80) |
| * | GLADE EXPLORATIONS LIMITED (5/20/75) |
| RI | GLENARUM MINING EXPLORATIONS LIMITED (9/26/77) |
| RI | GLENCAIR RESOURCES INC. (9/6/85) |
| * | GLOBE EXPLORATION & MINING COMPANY LIMITED (5/4/72) |
| * | GODBEAU PORCUPINE MINES LIMITED (10/15/76) |
| * | GOLD HAWK EXPLORATION LIMITED (10/12/72) |
| | GOLDALE ACCEPTANCE LIMITED (10/2/72) |
| RI | GOLDEIDT EXPLORATIONS INC. (12/6/84) |
| RI | GOLDEN AGE MINES LIMITED (3/1/73) |
| * | GOLDEN ALGOMA METALS AND HOLDINGS LTD. (4/9/75) |
| RI | GOLDEN ARM MINES LIMITED (7/13/78) |
| RI | GOLDEN SATURN OIL & GAS LIMITED (8/12/80) |
| * | GOLDEN SHORE MINES LIMITED (11/30/73) |
| RI | GOLDEN TRANSIT RESOURCES INC. (12/16/86) |
| RI | GOLDENVILLE EXPLORATIONS LIMITED (2/7/86) |
| RI | GOLDLUND MINES LIMITED (3/6/85) |
| * | GOLDMASTER MINES LIMITED (11/22/71) |
| * | GOLDRIM MINING COMPANY LIMITED (4/8/75) |
| RI | GOLDSTALKER RESOURCES LTD. (1/25/84) |
| * | GOLDSTAR EXPLORATIONS AND INVESTMENTS LTD. (4/9/75) |
| * | GOLDYKE MINES LIMITED (10/15/74) |
| * | GOVERNOR GOLD MINES LIMITED (4/9/75) |
| RI | GOZLAN BROTHERS LIMITED (5/19/76) |
| RI | GRADORE MINES LIMITED (2/13/73) |
| * | GRAND CANADIAN MINING CORPORATION LIMITED (10/10/72) |
| * | GRANDEX EXPLORATION & INVESTMENT COMPANY LIMITED (1/24/74) |
| RI | GRANDVIEW ON-THE-LAKE EQUITY CORPORATION (9/18/85) |
| RI | GRASSET LAKE MINES LIMITED (6/24/85) |
| RI | GRAY INDUSTRIES INC. (4/28/72) |
| * | GREAT BASIN METAL MINES LIMITED (1/28/72) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | * | GREAT LAURIER URANIUM MINES LIMITED (1/12/72) |
| | * | GREAT PINE MINES LIMITED (4/11/73) |
| RI | | GREAT WEST MINING & SMELTING CORPORATION LIMITED (1/9/74) |
| | * | GREATER THUNDER BAY GROWTH FUND LIMITED (9/17/74) |
| | * | GREEN POINT MINES LIMITED (9/6/74) |
| RI | | GREENSKEEPER INC., THE (3/6/78) |
| RI | | GREENWICH RESOURCES PLC (10/7/85) |
| RI | | GREY FOX, THE (9/10/82) |
| | # | GREYMAC CREDIT CORPORATION (1/20/83) |
| | | GREYMAC TRUST COMPANY (12/22/82) |
| | * | GUI-POR URANIUM MINES & METALS LIMITED (8/25/75) |
| | | GUISTINI STEAK HOUSE LIMITED (5/17/78) |
| | * | GULF LEAD MINES LIMITED (8/15/74) |
| | * | H. G. YOUNG MINES INTERNATIONAL LIMITED (1/14/74) |
| | * | H. K. EXPLORATIONS LIMITED (3/13/75) |
| | * | HALLNOR MINES LIMITED (11/4/74) |
| | * | HALPORT MINES LIMITED (10/10/72) |
| | * | HALREEN MINES LIMITED (11/13/73) |
| | * | HAMILTON HASTINGS LIMITED (2/7/73) |
| RI | | HARD FEELINGS (5/28/86) |
| | * | HARDIMAN BAY MINES LIMITED (10/13/72) |
| RI | | HARRY TRACY-DESPERADO (9/22/86) |
| | * | HATHAWAY METAL MINES LIMITED (4/9/73) |
| RI | | HEAD ON (9/10/82) |
| | * | HEADWATER MINES LIMITED (10/13/76) |
| | * | HEATH GOLD MINES LIMITED (10/10/72) |
| | * | HEATHRIDGE MINES LIMITED (1/12/72) |
| | * | HERCULES URANIUM MINES LIMITED (9/28/72) |
| | * | HI-LITE URANIUM EXPLORATIONS LIMITED (11/16/71) |
| RI | | HIGH-COUNTRY ENGINEERING INC. (11/3/83) |
| | * | HIGHBANK METALS AND HOLDINGS LTD. (4/9/75) |
| RI | | HIGHBOURNE EXPLORATIONS LIMITED (12/11/85) |
| | * | HILLTOP MINERALS LIMITED (8/6/82) |
| RI | | HOG WILD (6/27/84) |
| | * | HOLLINGSWORTH IRON MINES LIMITED (7/4/74) |
| | * | HOMCO INDUSTRIES LIMITED (8/29/77) |
| RI | | HOTSTONE MINERALS LIMITED (7/6/77) |
| RI | | HOT TOUCH (5/28/86) |
| | * | HUCLIF PORCUPINE MINES LIMITED (9/17/73) |
| RI | | HUDSON BAY MOUNTAIN SILVER MINES LTD. (4/9/75) |
| | | HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, (CANADA) INC. (11/4/80) |
| | | HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, INC. (11/4/80) |
| | | HUMBLEFORD EXPLORATION AND INVESTMENTS LTD. (4/9/75) |
| RI | | HUMUNGUS (9/22/86) |
| | * | HUNCH MINES LIMITED (8/22/75) |
| RI | | HUSTON RED LAKE RESOURCS LIMITED (6/6/85) |
| | | HY-TOWER MINES INC. (5/16/79) |
| RI | | HYTEC ELECTRONICS LIMITED (12/6/71) |
| | | I.N.I. MINERAL RESOURCES LTD. (9/12/81) |
| RI | | I.O.S. LTD. (7/2/71) |
| RI | # | ICOR OIL AND GAS COMPANY LTD. (6/5/86) |
| | * | IDA POINT MINERALS LIMITED (8/8/84) |
| | * | IDEAL BAY EXPLORATIONS LIMITED (5/8/75) |
| | | IDEAL ENERGY COMPANY INC. (UTAH) (5/22/81) |
| RI | | IMPERIAL GENERAL PROPERTIES LIMITED (6/27/79) |
| RI | | IMPERIAL SQUARE, WESTCHASE, LIMITED (9/22/86) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | | IMPULSE MARKET FUTURES FUND (12/16/81) |
| | * | IN-PLACE ELECTRONICS LIMITED (2/28/73) |
| RI | | INCUBUS (9/10/82) |
| RI | | INDIGO INTERNATIONAL & ASSOCIATES (5/15/81) |
| | * | INDUSTRIONICS (CANADA) LIMITED (2/14/80) |
| RI | | INFINITUM GROWTH FUND INC. (3/15/85) |
| RI | | INTER-TECH RESOURCES LTD. (8/21/75) |
| | | INTERCONTINENTAL TECHNOLOGIES CORPORATION (4/8/83) |
| RI | | INTERNATIONAL BY-PRODUCTS LIMITED (1/14/86) |
| | * | INTERNATIONAL CERAMIC MINING LIMITED (6/28/73) |
| RI | # | INTERNATIONAL CHEMALLOY CORPORATION (1/18/82) |
| RI | | INTERNATIONAL HALLIWELL MINES LIMITED (6/29/72) |
| | * | INTERNATIONAL KENVILLE GOLD MINES LIMITED (5/9/74) |
| RI | | INTERNATIONAL NORVALIE MINES LIMITED (12/7/77) |
| | | INTERNATIONAL OBASKA MINES LIMITED (12/19/80) |
| | | INTERNATIONAL VIDEO CASSETTE SYSTEMS INC. (4/9/75) |
| | * | INVICTA EXPLORATIONS LIMITED (10/2/75) |
| RI | | IRONCO MINING & SMELTING LIMITED (6/12/75) |
| RI | | ISEC CANADA LTD. (6/29/77) |
| RI | | IVEY MEDICAL SYSTEMS LIMITED (2/2/78) |
| | * | IXPACO INDUSTRIES LIMITED (11/29/73) |
| RI | | J. D. CARRIER SHOE COMPANY LIMITED (4/23/81) |
| | * | JACMAR EXPLORATIONS LIMITED (6/9/75) |
| | * | JACOBUS MINING CORPORATION LIMITED (9/28/72) |
| | * | JACOLA MINES LIMITED (9/18/72) |
| | * | JAHALA LAKE MINES LIMITED (6/26/75) |
| | * | JAMAICAN MINING LIMITED (7/18/75) |
| RI | | JAMESTOWN RESOURCES INC. (6/9/83) |
| | * | JANDON MINES LIMITED (12/29/71) |
| | * | JANUS EXPLORATIONS LIMITED (12/15/77) |
| | * | JARIDGE EXPLORATIONS LIMITED (6/22/82) |
| | * | JAYE EXPLORATIONS LIMITED (10/10/72) |
| | * | JEAN LAKE LITHIUM MINES LIMITED (7/28/75) |
| | * | JESPERSEN-KAY SYSTEMS LIMITED (11/13/72) |
| | * | JILBIE MINING COMPANY LIMITED (6/6/72) |
| RI | | JOFFRE RESOURCES LTD. (3/16/84) |
| | * | JOGRAN MINES LIMITED (8/9/73) |
| | * | JOLLOCO EXPLORATION LIMITED (1/21/72) |
| | * | JOLLY JUMPER PRODUCTS OF AMERICA LIMITED (2/13/75) |
| RI | | JOUBI MINING CORPORATION LIMITED (8/16/76) |
| | * | JUBILANT EAGLE HOLDINGS AND EXPLORATIONS LTD. (4/9/75) |
| | * | JUMA MINING & EXPLORATION LIMITED (5/4/72) |
| | | K.C.R. INVESTMENTS LTD. (5/29/81) |
| RI | | K.T. RESOURCES (1981) LIMITED (7/26/84) |
| RI | | KAPPA INVESTMENTS LIMITED (12/6/84) |
| | * | KARDAR CANADIAN OILS LIMITED (11/20/73) |
| RI | | KARLSONS BLUEBURNER SYSTEMS LTD. (1/26/82) |
| | * | KAYMO MINERALS LIMITED (10/10/72) |
| RI | | KEEN INDUSTRIES LIMITED (Now DELTA NORTH TRANSPORTATION) (4/11/86) |
| | * | KEITH-DAY LIMITED (7/4/74) |
| | * | KEITHGOLD MINES LIMITED (9/23/76) |
| | * | KELTIC MINING CORPORATION LIMITED (3/8/76) |
| | * | KENDON COPPER MINES LIMITED (9/28/72) |
| RI | | KENILWORTH MINES LIMITED (11/22/74) |
| | * | KENN HOLDINGS & MINING LIMITED (6/21/71) |
| | | KENSINGTON CO-OPERATIVE APARTMENTS LIMITED (10/14/70) |

OUTSTANDING CEASE TRADING ORDERS AS AT JANUARY 5, 1987

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| | * | KENTLAKE GOLD MINES LIMITED (7/4/74) |
| | * | KIDD COPPER MINES LIMITED (10/19/71) |
| RI | | KILLARNEY OIL & GAS DEVELOPMENT COMPANY LIMITED (8/17/71) |
| | | KILLARNEY OIL AND RESOURCES LTD. (2/21/80) |
| | * | KIMBERLITE MINING CORPORATION LIMITED (10/2/72) |
| | * | KING ISLAND MINES LIMITED (2/28/73) |
| RI | | KING KIRKLAND GOLD MINES LIMITED (4/25/77) |
| RI | | KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP (9/30/85) |
| RI | | KINGBRIDGE MINES LIMITED (7/4/74) |
| | * | KINGDOM MINERALS LIMITED (4/25/75) |
| RI | | KLONDIKE FEVER (9/10/82) |
| | | KLONDIKE YUKON MINING COMPANY (8/14/69) |
| | * | KREFELD GRAPHITE FOLD MINES LIMITED (7/30/75) |
| RI | | KRISTIANSEN CYCLE ENGINES LTD. (2/20/83) |
| | | KUKATUSH MINING CORPORATION (1960) LTD. (4/29/75) |
| | | LA COMPAGNIE MINIERE DE L'UNGAVA LIMITEE (12/6/71) |
| RI | | LA-CHIB MINES LIMITED (8/13/81) |
| | * | LAKE BEAVERHOUSE MINES LIMITED (4/9/75) |
| | * | LAKE GEORGE MINES LIMITED (8/29/73) |
| | * | LAKE KOZAK MINES LIMITED (1/21/72) |
| | * | LAKE-OSU MINES LIMITED (8/16/76) |
| RI | | LAKEX MINES LTD. (6/11/80) |
| | * | LANGLEY'S LIMITED (10/18/73) |
| | * | LANSDOWNE EXPLORATIONS LIMITED (4/9/75) |
| | * | LAROMA MIDLOTHIAN MINES LIMITED (9/3/76) |
| RI | | LAWRENCE SQUARE LIMITED (9/27/82) |
| | * | LEBON GOLD MINES LIMITED (8/3/73) |
| | * | LECOPA MINES LIMITED (7/15/74) |
| | * | LEESA METALS AND HOLDINGS LIMITED (4/9/75) |
| | * | LENMAC MINES LIMITED (9/28/72) |
| | * | LEVACK MINES LIMITED (7/12/77) |
| | * | LIDO METALS AND HOLDINGS LIMITED (4/9/75) |
| | * | LIFE INVESTORS INTERNATIONAL LIMITED (3/1/74) |
| RI | | LINCOLN'S HILL 31 LIMITED PARTNERSHIP (9/19/86) |
| RI | | LINGSIDE COPPER MINING COMPANY LIMITED (3/25/81) |
| | * | LINLAND EQUIPMENT SALES LIMITED (8/19/75) |
| | * | LITTLE HATCHET MINERALS LIMITED (9/28/72) |
| RI | | LOKI RESOURCES INC. (12/18/86) |
| | * | LODE METALS AND HOLDINGS LIMITED (4/9/75) |
| | | LONDEX INC. (12/12/84) |
| | | LONDEX METALS INC. (12/12/84) |
| | | LONDON COMMODITY OPTIONS (3/22/77) |
| RI | | LONMED HOLDINGS LTD (5/6/81) |
| RI | | LONSDALE APARTMENT PROJECT (11/25/86) |
| RI | | LORD'S CHEMISTS LIMITED (4/11/74) |
| RI | | LORNCO EXPLORATIONS LIMITED (8/18/78) |
| RI | | LOST RIVER MINING CORPORATION (6/17/80) |
| RI | | LOVE (6/20/84) |
| RI | | LUMAX OIL & GAS INC. (6/26/85) |
| RI | | LUMSDEN BUILDING CORPORATION INC., THE (7/22/80) |
| | * | LYNBAR MINING CORPORATION LIMITED (3/1/74) |
| | * | LYNX YELLOWKNIFE GOLD MINES LIMITED (11/21/72) |
| RI | | M.S.M. MARKETING LTD. (11/4/83) (Now Sea Hawk Energy Inc.) |
| RI | | MacFIE RESOURCES INC. (6/26/86) |
| | * | MACKBUCK RED LAKE GOLD MINES LIMITED (2/11/74) |
| RI | | MACQUEST RESOURCES LTD. (5/14/85) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| RI | MAGIC SHOW, THE (10/17/83) |
| RI | MAGISTER MINING CORPORATION LIMITED (3/1/74) |
| * | MAGNA CARTA FUND LIMITED (9/18/72) |
| * | MAGOMA MINES LIMITED (10/10/72) |
| RI | MAISLIN INDUSTRIES LTD. (10/17/83) |
| # | MALARTIC HYGRADE GOLD MINES (CANADA) LIMITED (1/6/77) |
| * | MANATAW GOLD MINES LIMITED (7/11/73) |
| RI | MANDARIN MINES LIMITED (7/14/82) |
| * | MAPLE FILM CORPORATION LIMITED (8/8/74) |
| RI | MARACAMBEAU MINES LIMITED (9/2/77) |
| RI | MARALGO MINES LIMITED (11/16/76) |
| RI | MARCHE UNION INC. (2/13/75) |
| * | MARIA MINING CORPORATION LIMITED (11/21/73) |
| RI | MARICANA ENTERPRISES LIMITED (12/6/71) |
| * | MARTIN-BIRD GOLD MINES LIMITED (3/22/73) |
| * | MARVEL MINERALS LIMITED (10/10/72) |
| * | MASTER METALS CORPORATION (MINING) LIMITED (8/29/75) |
| * | MATADOR MINES LIMITED (4/9/75) |
| * | MAXIMUM ACCEPTANCE CORPORATION LIMITED (5/29/74) |
| * | MAYCOR MINES LIMITED (1/9/74) |
| RI | MAYDAY MINES LIMITED (10/5/79) |
| RI | MAYFAIR RESOURCES & DEVELOPMENTS LIMITED (1/28/82) |
| RI | MAYLAC GOLD MINES LIMITED (4/17/84) |
| * | MCCAFFERTY LAKE EXPLORATIONS INC. (8/25/81) |
| | McLEAN FUTURES FUND II (11/25/80) |
| * | McMARMAC RED LAKE GOLD MINES LIMITED (4/15/77) |
| RI | MEADOWVALE COURT (9/22/86) |
| RI | MEDLON SMALL BUSINESS DEVELOPMENT LTD (5/6/81) |
| RI | MEDOKRISP FOOD SYSTEMS LIMITED (9/26/84) |
| | MEECHAM NICKELSON LIMITED (11/18/85) |
| RI | MEGACARD TECHNOLOGIES INC. (11/17/83) |
| RI | MELCHERS DISTILLERIES LTD. (3/14/77) |
| RI | MELANIE AND MELANIE PRODUCTIONS INC. (9/22/86) |
| * | MELVILLE INDUSTRIES & HOLDINGS LIMITED (7/29/77) |
| RI | MERCANTILE GUARDIAN GROUP LTD. (4/9/75) |
| # | METAFUSE LIMITED (1/7/82) |
| * | METALHAWK MINING LIMITED (4/9/75) |
| RI | MID-NORTH ACCEPTANCE LIMITED (7/13/76) |
| * | MID-NORTHERN EXPLORATION LIMITED (11/3/72) |
| * | MID-PATAPEDIA MINES LIMITED (3/6/78) |
| RI | MIDDLE AGE CRAZY (9/22/86) |
| * | MIDPINES EXPLORATION INC. (9/27/82) |
| * | MIJA MINES LIMITED (6/27/77) |
| RI | MILGER INVESTMENT & DEVELOPMENT CORPORATION LIMITED (4/18/80) |
| RI | MILL CREEK EXPLORATION LIMITED (5/5/80) |
| * | MILL HILL LIMITED (7/22/75) |
| * | MILL ROCK MINES LIMITED (1/14/74) |
| * | MILLBANK MINERALS LIMITED (12/6/71) |
| * | MILLERFIELDS SILVER CORPORATION LIMITED (10/10/72) |
| * | MILLMORE PRODUCTS LIMITED (2/4/72) |
| * | MILMAR-ISLAND METALS AND HOLDINGS LTD. (4/9/75) |
| | MILTON GROUP LTD. (4/9/75) |
| * | MINDAMAR ENERGY RESOURCES LIMITED (7/9/82) |
| # | MINEFINDERS CORPORATION LIMITED (7/14/77) (FORMERLY TWENTIETH CENTURY EXPLORATIONS INC.) |
| RI | MINING GEOPHYSICS COMPANY LIMITED (9/27/84) |

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| | * | MINNITAKI IRON RANGE LIMITED (11/6/74) |
| | * | MINTO HILL MINES LIMITED (4/9/75) |
| | * | MIRO MINES LIMITED (10/22/73) |
| RI | | MISDEAL (9/10/82) |
| | * | MOBIKO MINES LIMITED (10/17/74) |
| | * | MOBILEX DEVELOPMENT CORPORATION LIMITED (11/16/76) |
| | | MOCCO INDUSTRIES LIMITED (1/14/82) |
| RI | | MODERN OVA TRENDS LIMITED (6/3/80) |
| | * | MOGAR MINES LIMITED (12/6/71) |
| RI | | MOHAWK INDUSTRIES LIMITED (1/11/78) |
| RI | | MOLCO INDUSTRIES LIMITED (6/2/86) |
| | * | MONARCH GOLD MINES LIMITED (9/28/72) |
| RI | | MONARCH WEAR LTD. (8/24/81) |
| | | MONEX INTERNATIONAL, LTD. (10/11/74) |
| RI | | MONPRE IRON MINES LIMITED (9/30/77) |
| | * | MONTEGO MINES LIMITED (2/4/72) |
| RI | | MONTEREY PETROLEUM CORPORATION (1971) LTD. (6/19/78) |
| RI | | MORELAND-LATCHFORD PRODUCTIONS LIMITED (2/15/78) |
| RI | | MOSPORT FILMS PRODUCTIONS (1978) 7/14/82) |
| RI | | MOTHER LODE (10/6/82) |
| RI | | MOUNTAINVIEW EXPLORATION INC. (6/24/81) |
| | | (FORMERLY SUPERIOR COPPER MINES LIMITED) |
| RI | | MR. PATMAN (9/10/82) |
| RI | | MULTI-MINERALS LIMITED (10/3/80) |
| RI | | MUNTZ CANADA LIMITED (8/4/77) |
| | * | MURMAC LAKE ATHABASKA MINES LIMITED (8/21/74) |
| RI | | MW RESOURCES LIMITED (6/27/85) |
| RI | | NABU NETWORK CORPORATION (6/6/85) |
| RI | | NANECO RESOURCES LTD. (5/27/85) |
| | * | NEALON MINES LIMITED (3/1/74) |
| RI | | NEVER TRUST AN HONEST THIEF (10/17/83) |
| | * | NEW AMBASSADOR DEVELOPMENTS LTD. (4/9/75) |
| | * | NEW CAYZOR ATHABASCA MINES LIMITED (1/10/82) |
| | | NEW CREST DEVELOPMENTS LIMITED (7/22/82) |
| RI | | NEW FAR NORTH EXPLORATION LIMITED (8/1/72) |
| | * | NEW FEDERAL CHIBOUGAMAU MINES LIMITED (5/20/75) |
| RI | | NEW FORCE CRAG MINES LIMITED (1/16/80) |
| | * | NEW HOPE PORCUPINE GOLD MINES LIMITED (5/2/75) |
| | * | NEW HOSCO MINES LIMITED (3/1/77) |
| | * | NEW JASON MINES LIMITED (8/4/72) |
| RI | | NEW LITH INC. (12/18/86) |
| | * | NEW NORQUE MINES LIMITED (10/30/72) |
| | * | NEW PICTON URANIUM MINES LIMITED (5/17/73) |
| | * | NEW POTTERDOAL MINES LIMITED (5/25/73) |
| RI | | NEW REDWOOD GOLD MINES LIMITED (8/10/82) |
| RI | | NEW ROUYN EXPLORATION COMPANY LIMITED (7/15/74) |
| RI | | NEW UNISPHERE RESOURCES LTD. (11/8/77) |
| | * | NEW UNITED SALT MINES LIMITED (1/22/73) |
| RI | | NEW YARANDRY LIMITED (6/6/79) |
| RI | | NEWCREST DEVELOPMENTS LIMITED (7/22/82) |
| | * | NEWORE DEVELOPMENTS LIMITED (11/9/76) |
| | * | NICOHAL MINES LIMITED (4/30/73) |
| | * | NIGHTLEN MINES LIMITED (8/1/72) |
| RI | | NOR-WEST KIM RESOURCES LTD. (12/14/71) |
| | * | NORDIC INDUSTRIES LIMITED (9/6/74) |
| RI | | NORDORE MINING CO LTD. (10/21/77) |

OUTSTANDING CEASE TRADING ORDERS AS AT DECEMBER 31, 1986

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| | * | NORMALLOY EXPLORATIONS AND HOLDINGS LTD. (4/9/75) |
| RI | | NORMAN MINES LTD. (12/3/82) |
| | * | NORPAX NICKEL MINES LIMITED (10/29/73) |
| | * | NORTH AMERICAN COMBUSTION TECHNOLOGY CORPORATION (5/19/83) |
| | * | NORTH BRIAR MINES LIMITED (1/28/72) |
| RI | | NORTH POINT EXPLORATIONS LIMITED (4/9/75) |
| | * | NORTH ROCK EXPLORATIONS LIMITED (6/16/77) |
| RI | | NORTHERN ATLAS EXPLORERS LIMITED (9/17/74) |
| | * | NORTHGLEN PETROLEUMS LIMITED (5/18/76) |
| RI | | NORTHIM MINES INC. (7/17/79) |
| RI | | NORTHLAND BANK (9/9/85) |
| | * | NORTHMOUNT MINING CORPORATION LIMITED (9/18/72) |
| | * | NORTHOLT MINING CORPORATION LIMITED (12/6/71) |
| | * | NRG RESOURCES INC. (12/1/76) |
| RI | | NUTAAQ R & D INVESTMENTS LIMITED PARTNERSHIP (12/6/83) |
| RI | | NUTAAQ SOFTWARE INC. (12/6/83) |
| RI | | O'BRIEN ENERGY & RESOURCES LIMITED (12/16/86) |
| RI | | OCEANIC ELECTRONICS CORPORATION INC. (11/28/86) |
| RI | | ODYSSEY INDUSTRIES INCORPORATED (7/27/83) |
| | * | ORVALLEY GOLD MINES LIMITED (11/22/74) |
| RI | | OSF INDUSTRIES LIMITED (5/19/77) |
| | * | OSSINGTON METALS AND HOLDINGS LTD. (4/9/75) |
| RI | | P.E.P PROFESSIONAL & ENGINEERED PATENTS LTD. (3/2/73) |
| RI | | PALM SPRINGS SQUARE LIMITED PARTNERSHIP (10/17/84) |
| RI | | PAN CENTRAL EXPLORATIONS LIMITED (8/30/83) |
| | * | PANACEA MINING & EXPLORATION LIMITED (8/12/71) |
| | * | PARAMAQUE MINES LIMITED (1/6/72) |
| | * | PARK PRECIOUS METALS INCORPORATED (10/22/75) |
| | * | PARKDALE METALS AND HOLDINGS LTD. (4/9/75) |
| RI | | PARKVIEW LODGE APARTMENTS LIMITED (3/13/79) |
| RI | | PARKVIEW VILLAGE I LIMITED PARTNERSHIP (4/3/85) |
| RI | | PARKVIEW VILLAGE II LIMITED PARTNERSHIP (6/28/85) |
| | * | PARLIAMENT MINES LIMITED (2/28/73) |
| | * | PARR MINES LIMITED (7/23/76) |
| | * | PARTRIDGE RIVER MINES LIMITED (1/6/72) |
| | * | PASCAR DEVELOPMENT CORPORATION LIMITED (6/10/71) |
| RI | | PASSPORT AIRWAYS INC. (11/17/83) |
| | | PATEY & PATEY (8/20/85) |
| | | PATEY MORTGAGE FUND (8/20/85) |
| RI | | PATINO N.V. (8/26/85) |
| RI | | PATRICIA SILVER MINES LIMITED (9/8/77) |
| | * | PAUDASH MINES LIMITED (10/3/72) |
| | * | PAULPIC GOLD MINES LIMITED (7/26/74) |
| RI | | PEAT RESOURCES LIMITED (11/6/85) |
| RI | | PEDLAR INDUSTRIAL INC. (1/8/82) |
| RI | | PENROSE GOLD MINES LIMITED (11/26/75) |
| RI | | PERE MARQUETTE PETROLEUMS LIMITED (1/24/74) |
| RI | | PERMANENT ACCEPTANCE CORPORATION LIMITED (6/19/75) |
| RI | # | PETROL OIL AND GAS LIMITED, THE (11/2/81) |
| RI | | PEYTO OILS LTD. (6/15/81) |
| RI | | PHOBIA (10/17/83) |
| | * | PICKERING METALS MINES LIMITED (8/1/72) |
| RI | | PICKTEX MINING & INVESTMENTS LIMITED (5/25/73) |
| RI | | PIRRANA CORPORATION (5/22/85) |
| | | PIZZA HOTLINE OF TORONTO INC. (2/11/85) |
| | | PIZZA HOTLINE OF TORONTO INC., THE (2/11/85) |

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| RI | | PLUMBING MARTS OF AMERICA, INC. (6/28/82) |
| | * | PLYDOM CORPORATION LIMITED (3/5/74) |
| RI | | POLCON CORPORATION (4/19/83) |
| | * | POLYPUMP LIMITED (10/30/78) |
| RI | | PONDER OILS LTD. (7/3/86) |
| | * | PONTIFF MINING LIMITED (8/21/74) |
| RI | | POP SHOPPES INTERNATIONAL INC. (6/21/83) |
| | * | PORCUPINE GOLDTOP MINES LIMITED (1/10/77) |
| RI | | PREMIUM EQUITY CORPORATION (6/2/86) |
| | * | PRIMROCK MINING & EXPLORATION LIMITED (2/11/72) |
| RI | | PRIZE PUZZLE INC. (4/11/84) |
| | * | PRO AIR SYSTEMS (1972) INC. (2/22/78) |
| | * | PROCESS MINERALS LIMITED (10/29/76) |
| RI | | PROPER CHANNELS (9/10/82) |
| RI | | PROTEA DEVELOPMENTS LIMITED (4/9/75) |
| | * | PROUDEARTH EXPLORATIONS INC. (4/25/75) |
| RI | | Q.M.G. HOLDINGS INC. (8/3/83) |
| RI | | QUADRANT FILM INVESTORS 1978 A (9/30/82) |
| | * | QUADRATE EXPLORATIONS LIMITED (10/17/74) |
| RI | | QUEST 84 ENERGY PROGRAM (7/10/85) |
| RI | | QUEST 85 ENERGY PROGRAM LIMITED PARTNERSHIP (2/5/86) |
| | * | QUINCY CREEK MINES LIMITED (9/27/74) |
| RI | | R.F. OIL INDUSTRIES LTD. (6/23/86) |
| | * | RADEX MINERALS LIMITED (9/4/74) |
| RI | | RADIO ENGINEERING PRODUCTS LIMITED (3/9/76) |
| | * | RADIO HILL MINES COMPANY LIMITED (9/18/72) |
| | * | RAGGED CHUTE SILVER MINES LIMITED (8/20/71) |
| | * | RAINY LAKE MINING, LIMITED (6/12/75) |
| | * | RAMBLER EXPLORATION COMPANY LIMITED (5/28/74) |
| RI | | RAMBLER OIL COMPANY (6/19/85) |
| | * | RANCHERIA MINING COMPANY LIMITED (6/27/72) |
| RI | | RAND REEF MINES LIMITED (11/14/78) |
| | * | RAYVILLE MATHESON ASBESTOS LIMITED (6/4/75) |
| | | RE-MOR INVESTMENT MANAGEMENT LIMITED (4/24/80) |
| | | REAL ESTATE OFFICE C.I.O.P. LTD. (9/6/83) |
| RI | | REAL SECURITIES MONEY FUND OF CANADA (7/31/85) |
| | | REDCOAT MINES LIMITED (4/9/75) |
| | * | REDWOLF GOLD MINES LIMITED (9/23/76) |
| | * | REETA EXPLORATIONS LIMITED (1/30/74) |
| | * | REFORD MINES LIMITED (5/26/75) |
| RI | | RENGOLD MINES LIMITED (2/18/76) |
| | * | REVERE MINING CORPORATION LIMITED (1/24/73) |
| | * | REXDALE MINES LIMITED (9/18/72) |
| | | RIAL FINANCIAL CORPORATION (4/9/75) |
| | * | RICBAN MINES LIMITED (3/9/76) |
| | | RICH-TOP MILLING INC. (5/16/79) |
| | * | RICHGLEN MINES LIMITED (4/30/74) |
| | * | RICKABY MINES LIMITED (6/9/82) |
| RI | | RIDLEY URANIUM MINES (CANADA) LIMITED (5/18/76) |
| RI | | ROBINSON, LITTLE & CO. (6/4/85) |
| | * | ROCKY PETROLEUMS LIMITED (8/13/73) |
| | * | ROCKZONE MINES LIMITED (10/18/76) |
| | * | RODNEY GOLD MINES LIMITED (8/8/75) |
| | | ROLARTIC MINES LIMITED (4/9/75) |
| | * | ROLLEX MINES LIMITED (6/4/75) |
| RI | | ROMA LAKE GOLD MINES LIMITED (9/23/76) |

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| | * | ROMANET LAKE MINES LIMITED (5/26/75) |
| | * | ROMEX MINES & EXPLORATIONS LIMITED (1/5/76) |
| RI | | ROMFIELD BUILDING CORPORATION LIMITED (6/24/83) |
| | * | RONDA COPPER MINES LIMITED (9/1/77) |
| RI | | ROYAL MINING CORPORATION (12/23/74) |
| RI | | RUNNING (9/22/86) |
| | * | RUTTAN LAKE EXPLORATIONS LTD. (4/9/75) |
| | * | RYANOR MINING COMPANY LIMITED (8/16/79) |
| RI | | S.M.A. (SOCIETE de MATHEMATIQUES APPLIQUEES) INC. (10/27/80) |
| | * | SAKFIELD MINES AND INVESTMENTS LIMITED (5/26/75) |
| | | SAMBOF INVESTMENTS LIMITED (12/23/81) |
| RI | | SANDHURST (9/16/86) |
| | | SANDY'S (7/15/74) |
| | | SANDY'S BREEDERS LTD. (7/15/74) |
| | | SANDY'S COOPERATIVE ASSOCIATION (7/15/74) |
| RI | | SANTACK MINES LIMITED (6/3/71) |
| RI | | SAPAWA GOLD MINES LIMITED (8/11/72) |
| | * | SARIMCO MINES LIMITED (8/11/72) |
| | * | SASKOBA MINES INC. (5/27/74) |
| | * | SATINCO MINING CORPORATION (1/24/75) |
| RI | | SCANNERS (6/27/84) |
| RI | | SCARBA HOLDINGS LIMITED (8/6/86) |
| RI | | SCARBORO ARENA GARDENS LIMITED (10/13/83) |
| RI | | SCARBORO PRODUCERS MARKET LIMITED (6/23/72) |
| | * | SCIMINEX LIMITED (8/15/74) |
| | * | SCOTIA MINES LIMITED (12/15/72) |
| RI | | SCOTT-LASALLE LTEE (8/14/80) |
| | * | SCU INDUSTRIES LIMITED (1/10/77) |
| RI | | SEAWAY BASE METALS LIMITED (5/25/84) |
| | * | SENTRY PETROLEUMS LIMITED (4/10/74) |
| | * | SEPTEMBER MT. COPPTER MINES LIMITED (12/15/71) |
| RI | | SEVEN ARTS FUND 1980 (9/10/82) |
| | * | SHADRACK MINING LIMITED (4/25/75) |
| RI | | SHAPE OF THINGS TO COME", "THE (2/12/82) |
| | * | SHAWMIN CONSOLIDATED LTD. (9/23/77) |
| RI | | SHAWNESSY, THE (6/25/85) |
| | * | SHAYNEE CONSOLIDATED METALS AND HOLDINGS LIMITED (4/9/75) |
| | * | SHEBA MINES LIMITED (9/4/74) |
| | * | SHEFFIELD IRON MINES LIMITED (6/25/75) |
| RI | | SHELTER FILMS LTD. - IF YOU COULD SEE WHAT I HEAR (10/11/84) |
| RI | | SHELTER FILMS LTD. - MATT AND JENNY (10/12/84) |
| | * | SHEROOMAC MINING CORPORATION LIMITED (2/19/76) |
| | * | SHEWAN COPPER MINING CORPORATION LIMITED (8/11/72) |
| RI | | SHININGTREE GOLD RESOURCES INC. (6/26/86) |
| | # | SIGNUM COMMUNICATIONS INC. (4/12/81) |
| RI | | SILENCE OF THE NORTH (5/28/86) |
| RI | | SILKNIT LIMITED (10/16/84) |
| | * | SILVER HOARD MINES LIMITED (4/30/74) |
| | * | SILVER LAKE MINES LIMITED (4/10/74) |
| | * | SILVER ORE ZONE MINES LIMITED (5/26/75) |
| | * | SILVER SHIELD MINES INC. (11/6/72) |
| | * | SILVER TOWER MINES LIMITED (3/13/73) |
| | * | SILVER-MEN MINES LIMITED (2/22/74) |
| | * | SIRMAC MINES LIMITED (10/30/72) |
| RI | # | SKLAR MANUFACTURING LIMITED (6/29/82) |
| | | SKYLINE TRIUMPH HOTEL LIMITED PARTNERSHIP (12/31/86) |

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| | * | SMITH COBALT MINES LIMITED (7/24/73) |
| | | SOGEVEX INC. (2/20/81) (Now TRICO HOLDINGS COMPANY INC.) |
| | * | SOLAR EXPLORATION LIMITED (2/13/73) |
| | * | SOLID SILVER METALS AND HOLDINGS LIMITED (4/9/75) |
| | * | SOLOMON'S PILLARS MINES LIMITED (12/15/71) |
| RI | | SORREL RESOURCES LTD. (8/7/86) |
| | * | SOUTH EASTERN GAS AND OIL COMPANY LIMITED (1/25/77) |
| | * | SOUTH SEAS MINING LIMITED (10/29/73) |
| RI | | SOUTH SHORE GOLD MINES LIMITED (7/11/78) |
| | * | SOUTHMARK PETROLEUMS LIMITED (5/27/74) |
| RI | | SOUTHWIND RESOURCE EXPLORATIONS LIMITED (10/6/86) |
| | * | SPACE-PAK INTERNATIONAL LIMITED (12/6/71) |
| RI | | SPANEX RESOURCES LIMITED (4/6/81) |
| | * | SPANISH RIVER MINES LIMITED (12/15/71) |
| | * | SPORRAN MINES LIMITED (10/3/72) |
| RI | | SPRING CHEMICALS LIMITED (6/11/79) |
| RI | | SPRINGLAKE RESOURCES LTD. (11/25/86) |
| RI | | SPRING FEVER (6/12/85) |
| | * | SQUALL LAKE GOLD MINES LTD. (8/25/81) |
| | | ST. ANTHONY REALTY COMPANY LIMITED (10/25/74) |
| | * | STACKPOOL MINING & HOLDING CORPORATION LIMITED (1/24/73) |
| RI | | STANFORD RESOURCES LIMITED (10/15/85) |
| | | STANLEY CASSIUS SANDERSON (7/15/74) |
| RI | | STEADMAN OCEANOGRAPHIC TECHNOLOGY & GROWTH FUND (10/12/83) |
| RI | * | STEREOSCOPICS INC. (5/13/81) |
| | * | STORMY MINES LIMITED (9/18/72) |
| RI | | STUMP MINES LIMITED (11/8/77) |
| | * | STURDY MINES LIMITED (6/16/77) |
| | * | SUBEO LIMITED (9/4/74) |
| | | SUDBURY ANGORA CO-OPERATIVE INC. (12/6/79) |
| | * | SUDNOR MINING COMPANY LIMITED (8/8/75) |
| RI | | SUMACH RESOURCES INC. (6/10/86) |
| RI | | SUMMIT 2-B, THE (9/12/86) |
| | * | SUN BEAR MINES LIMITED (9/19/74) |
| RI | | SUN VALLEY ID., & RED LAKE RESOURCES LTD. (7/2/86) |
| | * | SUPERIOR ACID & CHEMICAL LIMITED (9/6/74) |
| RI | | SUPERIOR ELECTRONICS INDUSTRIES LTD. (10/5/79) |
| | * | SUPERSTAR PETROLEUMS LTD. (10/15/74) |
| | * | SURGE MINES LIMITED (4/25/75) |
| | * | SWEEPCO INDUSTRIES INC. (11/30/77) |
| | * | SYCON ENERGY CORPORATION (1/28/82) |
| RI | | SYMBIONICS SYSTEMS LIMITED (12/6/71) |
| | * | SYSTEMS AIR CORPORATION LIMITED (8/29/73) |
| | * | TABOR LAKE GOLD MINES LIMITED (6/12/75) |
| | * | TARTAN LAKE GOLD MINES LIMITED (8/30/76) |
| RI | | TEAM ENERGY AND MINERALS INC. (6/24/83) |
| | | TECHNICAL RESOURCES INC. (6/7/74) |
| RI | | TECHNISCAN SYSTEMS LIMITED (1/10/77) |
| RI | | TELESCAN TECHNOLOGIES INC. (10/26/84) |
| | * | TERN LAKE MINES LIMITED (8/9/72) |
| | * | TERRA RICHE MINES LIMITED (11/22/71) |
| | * | TERREX MINING COMPANY LIMITED (2/11/74) |
| RI | | TEXORE MINES LIMITED (6/2/77) |
| RI | | THRESHOLD (PASSAGE FILMS INC., PARAGON MOTION PICTURES INC.) (6/13/83) |
| RI | | THUNDERHEAD GOLD MINES LIMITED (6/23/86) |
| RI | | TICKET TO HEAVEN AND STALKER PRODUCTIONS INC. (9/22/86) |
| | * | TIPUANI GOLD MINES LIMITED (1/27/75) |

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| RI | | TITAN IRON MINES LIMITED (12/13/76) |
| | * | TITUS MINING AND EXPLORATIONS LIMITED (8/15/74) |
| RI | | TONKA RESOURCES INC. (6/25/84) |
| | * | TORMONT MINES LIMITED (8/9/72) |
| | | TORRINGTON DISTRIBUTORS INC. (2/12/82) |
| RI | | TOURNAMENT PRODUCTIONS LTD. (6/12/85) |
| | * | TRANS-AMERICAN MINING CORPORATION LIMITED (10/26/76) |
| RI | | TRANS-WESTERN EXPLORATIONS, INC. (6/4/85) |
| | | TRANSACTOR CORPORATION (12/16/81) |
| | * | TRANSCONA EXPLORATIONS LIMITED (8/1/72) |
| | * | TRANSGLOBAL FINANCIAL SERVICES LIMITED (7/12/73) |
| RI | | TRAVCOM INC. (5/8/78) |
| | * | TRENTON GAS AND OIL LIMITED (1/5/76) |
| | * | TRESDOR LARDER MINES LIMITED (12/17/74) |
| RI | | TRETHEWAY (9/16/86) |
| RI | | TRISHOPE RESOURCES LIMITED (6/5/72) |
| | * | TRILLER METALS & HOLDINGS LIMITED (4/9/75) |
| | * | TRIMAR HOLDINGS AND EXPLORATIONS LTD., THE (4/9/75) |
| RI | | TRINITY MINES (11/18/83) |
| | # | TWENTIETH CENTURY EXPLORATIONS INC. (7/14/77) (now MINEFINDERS CORPORATION LIMITED) |
| RI | | UBI RESOURCES INC. (7/3/86) |
| | | UNI-QUATRO TECHNOLOGIES LTD. (11/9/82) |
| RI | | UNICOL COLLECTION AGENCIES LIMITED (7/21/83) |
| | * | UNITED AUTOMATIC VENDING LIMITED (3/1/74) |
| RI | | UNITED COBALT MINES LIMITED (10/19/83) |
| RI | | UNITED DUVEX OILS & MINES LIMITED (7/12/78) |
| RI | | UNITED REDFORD RESOURCES, INC. (3/28/85) |
| RI | # | UNIVERSAL EXPLORATIONS (81) LIMITED (11/2/81) |
| RI | | UNIVERSAL FUELS COMPANY (11/5/86) |
| | * | UNIVERSAL SECTIONS LIMITED (9/1/81) |
| | | UPPER CANADA INVESTMENTS LIMITED (10/30/75) |
| | * | URANIUM RIDGE MINES LIMITED (7/23/76) |
| RI | | UTAH LARDER GOLD MINES LIMITED (7/16/74) |
| | * | UTOPIA MINING AND HOLDING CORPORATION LTD. (4/9/75) |
| | * | VAL NOR EXPLORATION LIMITED (11/14/78) |
| RI | | VALLEE LITHIUM MINING CORPORATION LIMITED (1/5/76) |
| | * | VALRAY EXPLORATIONS LIMITED (4/10/75) |
| | * | VANDOO CONSOLIDATED EXPLORATIONS LIMITED (8/29/75) |
| | * | VANESSA URANIUM MINES LIMITED (4/9/75) |
| RI | | VANGUARD FUND (10/4/79) |
| | * | VENCAP INVESTMENTS LIMITED (11/6/75) |
| RI | | VENUS MINES LTD. (5/26/72) |
| | * | VERMONT MINES LIMITED (1/15/76) |
| | * | VIANOR MALARTIC MINES LIMITED (8/23/76) |
| | * | VICTORIA ALGOMA MINERALS COMPANY LIMITED (3/29/72) |
| RI | | VICTORIA MANOR LIMITED (2/19/76) |
| | * | VIDEO INDUSTRIES INC. (1/14/83) |
| RI | | VIDEO SCIENCE TECHNOLOGY LTD. (10/26/83) |
| | * | VILLAGER SHOE SHOPPES (CANADA) LTD., THE (7/27/77) |
| | | (now 113639 CANADA INC.) |
| RI | | VILLE MARIE EXPLORATION LIMITED (10/27/80) |
| | * | VILLEMAQUE GOLD MINES LIMITED (12/9/75) |
| | * | VIMY GOLD MINES LIMITED (9/23/74) |
| RI | | VINDICATOR INDUSTRIES INC. (6/9/86) |
| | * | VISCOUNT PETROLEUMS LIMITED (5/27/74) |

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| | * | VOLCANIC MINES LIMITED (2/13/73) |
| | | W. J. BUTTERMAN AND ASSOCIATES; W. J. BUTTERMAN (3/24/82) |
| | | W. J. PELLIZZON INVESTMENTS INC. (5/12/81) |
| | * | WAKEHAM BAY MINES LIMITED (9/20/76) |
| RI | | WARDEAN DRILLING CO. LIMITED (8/26/80) |
| RI | | WARWICK UNIVERSAL LIMITED (6/12/78) |
| RI | | WATERFORD HOUSE (9/16/86) |
| RI | | WAYFAIR EXPLORATIONS LIMITED (10/16/84) |
| | * | WEE-GEE URANIUM MINES LTD. (12/6/71) |
| | * | WERNER LAKE NICKEL MINES LIMITED (10/3/72) |
| | * | WESLEY MINES LIMITED (10/10/72) |
| RI | | WEST HILL ENERGY INC. (6/27/85) |
| | | WESTERN ALLENBEE OIL & GAS COMPANY LIMITED (6/29/78) |
| | | WESTERN ONTARIO CREDIT CORPORATION LIMITED (5/14/74) |
| | | WESTERN PACIFIC GOLD AND SILVER EXCHANGE (12/17/74) |
| | * | WESTERN TIN MINES LIMITED (10/3/72) |
| RI | | WESTMILLS CANADA INC. (6/19/85) |
| | * | WESTWIND EXPLORATIONS LIMITED (3/8/76) |
| | * | WHITE BRIDGE MINES LIMITED (2/11/72) |
| | * | WHITEBURN PRECIOUS METALS LIMITED (7/17/84) |
| | | WHITEROCK INDUSTRIES LIMITED (4/12/78) |
| RI | | WILLIAM MOSGROVE TOWER APARTMENT PROJECT (7/21/86) |
| RI | | WILSHIRE OIL COMPANY OF TEXAS (10/20/77) |
| | * | WILSON RED LAKE GOLD MINES LIMITED (8/4/72) |
| RI | | WIMBERLY RESOURCES LTD. (6/18/85) |
| | * | WINCHESTER EXPLORATION LIMITED (1/27/76) |
| RI | | WINDSOR COURT INVESTMENTS (6/27/80) |
| RI | | WINWEST OIL & MINING LIMITED (1/9/83) |
| | | XANTREX MANAGEMENT CORPORTION (12/24/74) |
| | * | YELLOWKNIFE BASE METALS LIMITED (8/1/72) |
| RI | | YORK LAMBTON INC. (1/2/82) |
| RI | | YORK MASONIC TEMPLE LIMITED (6/28/82) |
| RI | | YORK RESOURCES N.L. (12/1/86) |
| RI | | YOUNG-SHANNON GOLD MINES LIMITED (7/18/77) |
| | | YUKON WOLVERINE MINING COMPANY (8/14/69) |
| | * | ZULAPA MINING CORPORATION LIMITED (3/9/76) |
| | * | ZURICH EXPLORATIONS LIMITED (4/9/75) |

CHAPTER 5
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

| RELATIONSHIP | (appearing after the name reported) |
|--------------|---|
| "B" | - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding. |
| "D" | - Director of principal reporting issuer. |
| "DI" | - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |
| "K" | - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer. |
| "S" | - Senior Officer of principal reporting issuer. |
| "SI" | - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|----------------------------|-----|------------------------------|
| No Symbol | - purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-------------------------------|---|---|-------|--------------------------------------|----------|--------------------|------------------|----------------------------------|
| ACCUGRAPH CORPORATION | Holguin, Hector | ACCUGRAPH CORP CLASS A | B | Dec/86 | IR | | | 1556550 |
| AGF MANAGEMENT LIMITED | Boeckh, John L. | AGF MANAGEMENT LTD CL B PFD | S | Dec/86 | IR | | | 8000 |
| ALCAN ALUMINUM LIMITED | Miller, Michael C | ALCAN ALUM LTD | S | Dec/86 | IR | | | 266 |
| | Poitras, Jean-Marie Wife | | D | Dec/86 Dec/86 | T T | 6 2 | | 1007 337 |
| ALERT CARE CORPORATION | Erikson, Glen Henryk | ALERT CARE CORP CLASS A | S | Dec/86 | | | 7500 | 427100 |
| ALMARK CAPITAL LTD. | Lloyd-Price, John P. Gordon, Lloyd-Price Investments Ltd. | ALMARK CAPITAL LTD ALMARK CAPITAL 2ND CV PFD SR A | D | Dec/86 Dec/86 | IR IR | | | 214163 21142 |
| | Lloyd-Price, John P Gordon, Lloyd-Price Investments Ltd. | ALMARK CAPITAL 2ND CV PFD SR B | D | Dec/86 Dec/86 | IR IR | | | 8608 9004 |
| ALTEX RESOURCES LTD | Bell, William A. Portobello Invest | ALTEX RES LTD | DB | Dec/86 Dec/86 | | 10000 | | 8692 1430850 810994 |
| | Hutchinson, Kenneth David RSP Spouse Stock Purchase Plan | | DS | Dec/86 Dec/86 Dec/86 Dec/86 | | | 20000 | 621121 35500 6600 46416 |
| AMCA INTERNATIONAL LIMITED | Kingsmill, Ardagh S | AMCA INTL LTD | DI | Dec/86 | T | 2 | | 104 |
| AMERICAN CHROMIUM LIMITED | Dorian Trust Amended | AMERICAN CHROMIUM LTD CL A CV AMERICAN CHROMIUM WARRANTS | B | Dec/86 Dec/86 | IR IR | | | 2890000 5000000 |
| AMERICAN EXPRESS COMPANY | Laird, John R. | AMERICAN EXPRESS CO | S | Dec/86 | N | 3292 | | 3720 |
| AMOCO CORPORATION | Lea, L. Bates | AMOCO CORPORATION | S | Dec/86 | | | 1000 | 19989 |
| ARC INTERNATIONAL CORPORATION | Woods, J. Ronald | ARC INTL CORP | D | Dec/86 | | | 3000 | |
| ATLANTIC RICHFIELD COMPANY | Middleton, James Arthur Wade Jr., William E. | ATLANTIC RICHFIELD CO | S | Dec/86 | | | 1000 | |
| | Adamson, David R. | AVCORP INDS INC OPTIONS | S | Dec/86 | IR | 1266 | | 1266 |
| AVCORP INDUSTRIES INC. | Garon, Roger D. Kearns, Stephen A. | SECURITIES | DS | Dec/86 | IR | | | 5000 17000 |
| | Patrick, K. R. | AVCORP INDS INC AVCORP INDS INC OPTIONS | DSB | Dec/86 Dec/86 | IR IR | | | 804204 7000 |
| | Utting, Robert Arthur Strawberry Investment Ltd | AVCORP INDS INC | D | Dec/86 | IR | | | 2000 |
| | Utting, Robert Arthur | AVCORP INDS INC OPTIONS | S | Dec/86 | IR | | | 50168 |
| | Vineberg, Michael Indirect Holding | AVCORP INDS INC | S | Dec/86 | IR | | | 25000 |
| | Vineberg, Michael | AVCORP INDS INC OPTIONS | S | Dec/86 | IR | | | 50168 |
| BANK OF ALBERTA | Gillespie, David R. Share Purchase Plan | BANK OF ALBERTA | S | Nov/86 | | 20 | | 137 |
| | Splane, Robert A. | | S | Nov/86 | | | | 1500 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|--------------------------|-------|------------------|--------------|--------------------|------------------|--------------------|
| BANK OF ALBERTA (Continued) | Splane, Robert A. Share Purchase Plan | BANK OF ALBERTA | S | Nov/86 | 1 | 59 | | 411 |
| | Nash, Gordon D. | BANK OF MONTREAL | S | Jun/86 | | | 700 | 14 |
| BANK OF MONTREAL | Armer, Philip John DPSP RSP | BANK OF NOVA SCOTIA | S | Dec/86 Dec/86 | IR 1 IR 1 | | | 4 9 |
| | Cannon, Leslie L. | | S | Sep/86 | | 24 | | 24 |
| BANK OF NOVA SCOTIA. THE | Gerard, Rudolf P. In Trust | | S | Dec/86 Dec/86 | | 4000 | | 4061 86 |
| | Holmes, Ramsay R. ESOP | | S | Oct/86 | 1 | 2 | | 9 |
| | MacNevin, Edwin D. | | S | Dec/86 Dec/86 | T | 34 12 | | 37 |
| | Mandzia, William Joseph | | S | Oct/86 | | 20 | | 170 |
| | Mason, Robert L. | | S | Oct/86 | IR | | | 34 |
| | McCabe, John O. | | S | Nov/86 | IR | | | 917 |
| | Palmer, Joseph B. | | S | Dec/86 | | 2000 | | 2000 |
| | Rector, Douglas S. Trust for Karen Ann Rector | | S | Dec/86 | T | 46 | | 336 |
| | Trust for Paul Douglas Rector wife | | | Dec/86 | T 1 | 1 | | 43 |
| | Whitaker, David W. DPSP | | S | Dec/86 Dec/86 | IR IR 1 | 2 11 | | 51 483 |
| BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC. | HaGrave, John | BARRON HUNTER HARGRAVE | DS | Dec/86 | | | 4000 | 6659900 |
| | Levine, William Howard | BCE DEVEL CORP | DS | Dec/86 | T | 1942 | | 61942 |
| BCE DEVELOPMENT CORPORATION | Corlett, Michael S.G. | BELL CDA ENTERPRISES INC | SI | Dec/86 Dec/86 | T | 12 | 242 | --- |
| | Harding, Robin A. H. | | SI | Dec/86 Dec/86 | T | 14 | 100 | 436 |
| BIG BAY RESOURCES INC. | Wilson, Lynton Ronald | | D | Dec/86 | | 400 | | 600 |
| | Ansari, Ajmal | SECURITIES | D | Dec/86 | IR | | | --- |
| BOW VALLEY INDUSTRIES LTD | Greenwood, Howard | | D | Dec/86 | IR | | | --- |
| | Saeed, Malik | | D | Dec/86 | IR | | | --- |
| BOW VALLEY INDUSTRIES LTD | Vineberg, Michael D. Melbourne Disraeli Equities (M.B.) Inc. | BOW VALLEY INDS LTD | DISI | Aug/86 | IR | | | 1438 |
| | Deson, Gordon L. 1979 Employee Share Purchase Plan | BRAMALEA LTD | S | Aug/86 Dec/86 | IR 1 | | 5686 | 13106 --- |
| BRAMALEA LIMITED | Dudgeon, Stephen M. | | S | Dec/86 Dec/86 | 1 | 1800 | | 28966 --- |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------|--|-----------------------------|-------|------------|------|--------------------|------------------|--------------------|
| BRAMALEA LIMITED (Continued) | Dudgeon, Stephen M. 1981 Employee Share Purchase Plan | BRAMALEA LTD | S | Dec/86 | 1 | | 1800 | 1600 |
| | 1983 Employee Share Purchase Plan | | | Dec/86 | 1 | | | 3856 |
| | Field, Kenneth E. 1979 Employee Share Purchase Plan | | | Dec/86 | | 833 | | 194410 |
| | 1983 Employee Share Purchase Plan | | | Dec/86 | 1 | | | 64673 |
| | 1984 Employee Share Purchase Plan | | | Dec/86 | 1 | | | 166689 |
| | Eros Holdings Limited K. Field Resources Ltd. Kenneth Field Trusts RRSP | | | Dec/86 | 1 | | 833 | 24167 |
| | Voting Control | | | Dec/86 | 1 | | | 10000 |
| | | | | Dec/86 | 1 | | | 1874499 |
| | | | | Dec/86 | 1 | | | 50400 |
| | | | | Dec/86 | 1 | | | 9976 |
| BRAMPTON BRICK LIMITED | Goring, Peter A. 1979 Employee Share Purchase Plan | S | S | Dec/86 | | | 1300 | 1047 |
| | 1983 Employee Share Purchase Plan | | | Dec/86 | 1 | | | 28254 |
| | Lusk, Kenneth R. 1983 Employee Share Purchase Plan | | | Dec/86 | 1 | | | 19607 |
| | | | | Dec/86 | 1 | | | 200 |
| | Rennie, Douglas R. 1979 Employee Share Purchase Plan | | | Dec/86 | | | 500 | 7011 |
| | 1981 Employee Share Purchase Plan | | | Dec/86 | 1 | | | 11427 |
| | 1983 Employee Share Purchase Plan | | | Nov/86 | | | | 1628 |
| | | | | Nov/86 | 1 | | | 2710 |
| | | | | Nov/86 | 1 | | | 3956 |
| | | | | Nov/86 | 1 | 83 | | 9802 |
| BROULAN RESOURCES INC | Burns, Michael | BRAMPTON BRICK SUB VOT CL A | DI | Nov/86 | IR | | | 1500 |
| | Cote, Marc | | | Nov/86 | IR | | | 2500 |
| | Gagnon, Charles H. | | | Nov/86 | IR | | | 200 |
| | Sergeier, Fernand | | | Nov/86 | IR | | | 100 |
| | Vezina, Gilles | | | Nov/86 | IR | | | 100 |
| | Grightmire, Hugh F. Amended | | | Dec/86 | | 25000 | | 47000 |
| | Cassaday, John M. | | | Dec/86 | V | 100 | | 200 |
| | Clark, Charles David | | | Dec/86 | V | 100 | | 200 |
| | Drover, W. Godfrey | | | Dec/86 | V | 200 | | 400 |
| | Galloway, Robert J | | | Dec/86 | V | 500 | | 1000 |
| CAMPBELL SOUP COMPANY LTD | Huycke, Edward John Meredith | CANACORD RES INC | D | Dec/86 | V | 500 | | 1000 |
| | Barker, A. L. Lacana Mining Corporation | | | Nov/86 | IR 1 | | | 35000 |
| | Colquhoun, Joseph | | | Dec/86 | | | 2000 | 33000 |
| | Timmis, Denis W. | | | Nov/86 | | 200 | | 400 |
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| REPORTING ISSUER | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|------------------------------------|--|--|-------|----------------------------|----------------|--------------------|------------------|---------------------|
| CANADIAN IMPERIAL BANK OF COMMERCE | Mirza, Sahya | CDN IMP BK COMM | S | Dec/86 | | | 3000 | --- |
| | Northwell, Brian W Amended | | S | Jan/86 Dec/86 Dec/86 | V T T | 1000 207 211 | | 2118 5000 500 |
| | Scott, Walter Jr. | | D | Dec/86 | IR | | | 5000 |
| | Shaw, Neil McGowan | | D | Oct/86 | IR | | | 500 |
| CANADIAN PACIFIC LIMITED | Kingsmill, Ardagh S | CANADIAN PAC LTD | D | Dec/86 | T | 2715 | | 19318 |
| | Stinson, William W. | CANADIAN PAC LTD ORD | DDIS | Oct/86 | T | 1519 | | 16623 |
| CANADIAN ROXY PETROLEUM LTD. | Carley, Glenn Robert | CDN ROXY PETE LTD | S | Dec/86 | | | 1507 | 13 |
| CANADIAN TIRE CORPORATION LIMITED | Seimor, Barry | CANADIAN TIRE LTD CL A | S | Nov/86 | | 10231 | | 45787 |
| CANAMAX RESOURCES INC | Spalding, James Harper RRSP | CANAMAX RES INC | | Dec/86 Dec/86 | | 3200 | | 300 4161 |
| CANFOR CORPORATION | Bentley, Leopold Lionel Garrick | CANFOR CORP | DS | Dec/86 | Z | | 32940 | 21060 |
| | Bentley, Peter John Gerald | | DS | Dec/86 | Z | 18900 | | 132982 |
| CANHORN MINING CORPORATION | Davidson Partners Limited | CANHORN MINING CORP | | Dec/86 Dec/86 | | | 2000 2000 | 42500 |
| CARD LAKE COPPER MINES LIMITED | Slade, A. Gordon | CARD LAKE COPPER MINES LTD | D | Oct/86 | IR | | | 106250 |
| CASSIAR MINING CORPORATION | Dirks, Thomas N. Indirect Holding Kana, A.T. | CASSIAR MINING CORP | D | Dec/86 Dec/86 Dec/86 | 1 S | 50 1000 200 | | 1000 --- --- |
| | York, J. C. | | S | Dec/86 Dec/86 | | | 200 | --- |
| CENTRAL CAPITAL CORPORATION | Corrigan, Harold (Cauldwell) | CENTRAL CAP CORP CL A SUB VTG | SI | Dec/86 | E | 2702 | | 2702 |
| | Graham, Robert Grant | | DISI | Dec/86 | IR | | | 724586 |
| CHAUVCO RESOURCES LTD. | Hemming, Frederick Henry | CHAUVCO RES LTD CL A CHAUVCO RES LTD CL B | D | Dec/86 Dec/86 | E E | 2086 | 96 | 18886 --- |
| CHRYSLER CORPORATION | Goodyear, Richard | CHRYSLER CORP | S | Dec/86 Dec/86 | X G | 5000 | 3000 | 5000 |
| | Tolley, James L. | | S | Dec/86 | G | | 475 | 6389 |
| COBI FOODS INC. | Williams, Norman L. | COBI FOODS INC | S | Dec/86 | | 3000 | | 4000 |
| COLONIAL OIL & GAS LIMITED | Northland Bank "In Liquidation" | COLONIAL OIL & GAS LTD | B | Dec/86 | IR | | | 1314860 |
| COMBINED INTERNATIONAL CORPORATION | McDonald, Donald Dean Spouse | COMBINED INTL CORP | S | Jul/86 Jul/86 | X 1 | 450 | | 7450 1800 |
| | Perkins, Donald S. | | D | Nov/86 | | 300 | | 1300 |
| COMSTOCK KENO MINES LTD. | Becker, Todson H | COMSTOCK KENO MINES LTD | DS | Dec/86 | X | 100000 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|---|-------|----------------------------|------|--------------------|------------------|--------------------|
| COMSTOCK KENO MINES LTD. (Continued) | Becker, Todson H | COMSTOCK KENO MINES LTD | DS | Dec/86 | | | 142000 | --- |
| | Carrow Road Holdings Ltd. | | B | Dec/86 | IR | | | 657800 |
| | Green, Isabel Eileen | | DS | Dec/86 Dec/86 | X | 50000 | 50000 | --- |
| CONSOLIDATED THOMPSON-LUNDMARK GOLD MINES LIMITED | Falconbridge Limited | CONS THOMPSON LUNDMARK GOLD | B | Dec 86 | IR | | | 311583 |
| CONTINENTAL BANK OF CANADA | Foster, James Peter | CONTINENTAL BK CDA | D | Nov/86 | | | 100 | --- |
| COSEKA RESOURCES LIMITED | Lusk, Kenneth R Control | COSEKA RES LTD | SI | Dec/86 Dec/86 | | | 2500 | 12500 --- |
| CROWN LIFE INSURANCE COMPANY | Crownx Inc. | CROWN LIFE INS CO | B | Oct/86 Nov/86 | | 1000 300 | | 1886526 |
| CROWNX INC. | Bryden, John Douglas | CROWNX INC CL A | DI | Dec/86 Dec/86 | | 1000 | 1000 | 45038 |
| | Stephens, Barry Amended | CROWNX INC CLASS A NON-VOTING | S | Nov/86 | | | 1200 | 100 |
| CYMRIC RESOURCES LTD. | Hover, J Vincent | CYMRIC RES LTD CLASS A | D | Dec 86 | IR | | | 310000 |
| D. H. HOWDEN & CO. LIMITED | Steward, David Howdon McFarlane Dajo Holdings | D. H. HOWDEN & CO LTD | DSB | Dec/86 Dec/86 | G | 33 | | 57300 195000 |
| DOMINION EXPLORERS INC. | Durham Resources Inc. | DOMINION EXPLORERS INC SUB VTG | B | Dec/86 | | 689963 | | 13503263 |
| DOMINION SECURITIES LIMITED | Bonn, Gordon M. | DOMINION SECURITIES LIMITED DOMINION SEC LTD CLASS X | SI | Oct/86 Oct/86 | IR | | | 36000 8472 |
| DOMTAR INC. | Gascon, Andre | DOMTAR INC 10.35% DEBS | S | Dec 86 | | \$5000 | | \$15000 |
| ECHO BAY MINES LTD. | Jenner, Raymond W. | ECHO BAY MINES LTD UNITS | S | Nov/86 | | 2 | | 2 |
| ELITE INSURANCE MANAGEMENT LTD. | Williams, David M. RRSP | ELITE INSURANCE MANAGEMENT LTD | DI | Dec '86 Dec/86 | | 700 | | 300 700 |
| EMERALD LAKE RESOURCES INC. | McDonald, Richard A. B. B-Mac Trading Inc | EMERALD LAKE RES INC | | Nov/86 Nov/86 Nov/86 | | 18400 | 6000 | 12383 399100 |
| ENRON CORP. | Nurnberger, Thomas S Amended | ENRON CORP | | Dec 86 | | | 2994 | 6767 |
| ETHYL CORPORATION | Wikman, Andrew O. Savings Plan | ETHYL CORP | S | Nov/86 Nov/86 | | 19 | | 36284 41709 |
| FAIRWAY AUTOMOTIVE INDUSTRIES LIMITED | Byers, Robert | FAIRWAY AUTOMOTIVE INDS LTD | B | Dec/86 | | | 17324 | 800536 |
| | Filipovic, Augustine | | B | Dec 86 | | | 17324 | 800536 |
| | Gould, David | | S | Dec 86 | | | 12294 | 600536 |
| | McConnell, Frank Emmerson | | B | Dec 86 | | | 12294 | 600536 |
| | Small, Steven | | D | Dec/86 | | 894750 | | 909500 |
| | wolf, Lawrence | | D | Dec/86 | | 328719 | | 334034 |
| FAR WEST INDUSTRIES INC. | Harley, David Norman | FAR WEST INDUSTRIES INC | | Dec/86 | | 30008 | | 32008 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|--------------------------------|-------|----------------------------|--------------|--------------------|------------------|--------------------------------|
| FAR WEST INDUSTRIES INC. (Continued) | Harley, David Norman Amanita Muscaria Industries Ltd | FAR WEST INDUSTRIES INC. | | Dec/86 | 1 | | | 298077 |
| | Marsh, Dennis G.J. Colwall Enterprises Ltd | | D | Dec/86 Dec/86 | 1 | 2000 | | 7000 662393 |
| | Robinson, Frank Gordon Robinson Industries Ltd. | | S | Dec/86 Dec/86 | X 1 | 30308 | | 35308 298077 |
| | Gordonsmith, John | F C A INTL LTD | D | Mar/86 | V | 2000 | | 4000 |
| | Hendrick, Peter A. | | D | Mar/86 | V | 110 | | 220 |
| FCA INTERNATIONAL LTD. | Karmen, Maurice V. | | D | Mar/86 | V | 1000 | | 2000 |
| | Moynan, John H | | D | Mar/86 | V | 1000 | | 2000 |
| | Prince, Robert Joseph Amended | | D | Mar/86 Mar/86 | V | 25 500 | | 550 |
| | Hunter, Harry D. | FINANCIAL TRUSTCO CAP LTD PFD | D | Dec/86 | | | 30000 | --- |
| | Austin, Jack Investment Fund | FIRST TORONTO CAPITAL CORP | D | Dec/86 Dec/86 | IR 1 IR 1 | | | 25000 125 |
| FLANAGAN MCADAM RESOURCES INC. | Holmes, Frank | FLANAGAN MCADAM RES LTD | D | Aug/85 | | 9000 | | 9000 |
| FLINT ROCK MINES LIMITED | Lewis, Alfred J. | FLINT ROCK MINES LTD | | Dec/86 | | 25000 | | 50888 |
| | Lewis, Ruby Gwendolyn Lemu Investments Ltd. | | DSB | Dec/86 Dec/86 | 1 | 25000 | | 408123 124237 |
| FORD MOTOR COMPANY | Bakken, James K. | FORD MOTOR CO | S | Dec/86 Dec/86 | G | | 8000 1500 | 5814 |
| GARBELL HOLDINGS LIMITED | Gardiner, George Ryerson Trust | GARBELL HOLDINGS 8% 2ND PREF | | Dec/86 Dec/86 | 1 | | 30000 | 1222672 147729 |
| GAZ METROPOLITAIN, INC. | ICG Utilities (Ontario) Ltd. | GAS MPTN INC 7.85% 2ND PF SR A | B | Dec/86 | | | 23403 | 570328 |
| GETTY RESOURCES LIMITED | Cadinha, Howard Everell | GETTY RES LTD WARRANTS | D | Dec/86 | IR | | | 124000 |
| | Cadinha, Jr. Howard E. | | | Dec/86 | IR | | | 10000 |
| GIANT BAY RESOURCES LTD. | General Accident Assurance Company of Canada, The | GIANT BAY RES LTD | B | Mar/86 | IR | | | 900000 |
| GOLDEN BRIAR MINES LIMITED | Flag Resources (1985) Limited | GOLDEN BRIAR MINES LTD | B | Dec/86 | | 4500 | | 822527 |
| GOLDEN KNIGHT RESOURCES INC. | Keevil, Norman Bell | GOLDEN KNIGHT RES INC | DI | Nov/86 | | 10000 | | 12000 |
| | McDonald, Richard A.B. B-Mac Trading Inc. | | D | Nov/86 | 1 | 30000 | | 202228 |
| GOLDHUNTER EXPLORATIONS INC. | MacNaughtan, Ian A. | GOLDHUNTER EXPL INC | S | Dec/86 | IR | | | 4000 |
| GOLDMAC EXPLORATIONS INC. | Harper, Hugh Grant Amended Harper Consultant Service Inc. | GOLDMAC EXPL INC | DSB | Dec/86 | | 17700 | | 117700 |
| | Vance, William E. | GOLIATH GOLD MINES LTD | D | Dec/86 Oct/86 Nov/86 | 1 | | | 52150 1000 2000 45000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|-------------------------------|-------|----------------------------|--------|-----------------------|---------------------|---------------------------|
| GRANDUC MINES, LIMITED | Thompson, E. G. | GRANDUC MINES LTD | DS | Dec/86 | | | 6200 | 20000 |
| GUARDIAN PACIFIC RIM CORPORATION | Guardian Pacific Rim Corporation | GUARDIAN PACIFIC RIM CL A | | Nov/86 Nov/86 | R | 15700 | 30700 | 15700 |
| HAMMOND MANUFACTURING COMPANY LIMITED | Lawrie, Michael J. | HAMMOND MANUFACTURING CLASS A | S | Dec/86 | | | 2100 | 178700 |
| HARDING CARPETS LIMITED | Canadian Investors Corporation | HARDING CARPETS LTD CL C CONV | B | Dec/86 Dec/86 | E E | 2500000 | 2500000 | 2700000 2500000 |
| | Cochrane, Michael H. Canadian Investors Corporation | HARDING CARPETS LTD CL C CONV | DS | Dec/86 Dec/86 | E E | 1250000 | 1250000 | 1350000 1250000 |
| | Collins, Gerard H. Canadian Investors Corporation | HARDING CARPETS LTD CL C CONV | D | Dec/86 Dec/86 | E E | 1250000 | 1250000 | 1350000 1250000 |
| HARKEMA INDUSTRIES LIMITED | Harkema, Henry | HARKEMA INDS LTD | | Dec/86 Dec/86 | N | 37500 | 5000 | 32500 |
| HEES INTERNATIONAL CORPORATION | Ciura, Zbigniew S. | HEES INTL CORP | S | Dec/86 Dec/86 | | 20000 5700 | 4000 | 60000 5700 |
| HIGHLAND CROW RESOURCES LTD. | Keevil, Norman Bell | HIGHLAND CROW RES LTD | S | Nov/86 | | | 400 | 33000 |
| | McDonald, Richard A.B. B-Mac Trading Inc. | | D | Nov/86 Nov/86 Nov/86 | | 252100 | 30000 | 1600 706700 |
| HUDSON'S BAY COMPANY | Desjardins, Christopher John | HUDSONS BAY CO | S | Dec/86 | | | 200 | 1156 |
| IMASCO LIMITED | Rousseau, Louise | IMASCO LTD | DI | Nov/86 | | | 145 | 2026 |
| INCO LIMITED | Hand, Scott M. | INCO LTD | S | Dec/86 | G | | 256 | 500 |
| INTENSITY RESOURCES LTD. | Braund, Ritchie F. | INTENSITY RES LTD | DS | Dec/86 | | | 17000 | 82514 |
| | Field, Harris G. Prim Investments Ltd. | | D | Nov/86 Nov/86 | | 4664 | | 14375 185549 |
| INTERNATIONAL THOMSON ORGANISATION LIMITED | Thomson, Kenneth Roy The Woodbridge Company Limited Trust | INTL THOMSON ORG LTD | BDISI | Dec/86 Dec/86 | | 91215686 | | 123738380 91215686 |
| INTREX, THE INTERNATIONAL REAL ESTATE EXCHANGE CORPORATION | Martin, Delorie G. | INTREX THE INTL REAL ESTATE | S | Dec/86 | IR | | | 26000 |
| INVESTORS GROUP INC. | Runciman, Alexander McInnes | INVESTORS GROUP INC | DI | Nov/86 | IR | | | 2000 |
| JANNOCK LIMITED | Kerry, Dale H. Daughter Son | JANNOCK LTD | S | Dec/86 Dec/86 Dec/86 | | 400 150 150 | | 15400 150 150 |
| JONPOL EXPLORATIONS LIMITED | Pollock, John Arthur Jonpol Investments Ltd RSP | JONPOL EXPLS LTD | DSB | Dec/86 Dec/86 | | 16151 | | 98902 100000 161300 |
| JORDAN PETROLEUM LTD. | Goulet, George Richard Donald | JORDAN PETROLEUM LTD | D | Dec/86 | G | | 30000 | 47000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|--------------------------------|--------|--------------------------------------|------------------|-----------------------|---------------------|-------------------------|
| JORDAN PETROLEUM LTD (Continued) | Pedersen, Harold V. | JORDAN PETROLEUM LTD | DS | Dec/86 Dec/86 | | 1000 | 1000 | 369000 |
| LAIDLAW TRANSPORTATION LIMITED | Francolini, Geno Frederick | LAIDLAW TRANSP LTD 1ST PF SR F | D | Dec/86 | | 500 | | 1000 |
| | Widdington, Peter Nigel Tinling | LAIDLAW TRANSP LTD | D | Dec/86 | | 4000 | | 10000 |
| LE GROUPE VIDEOTRON LTÉE | Lion, Jean-Pascal Amended | LE GROUPE VIDEOTRON OPTIONS | S | Oct/86 Oct/86 | | | | 6108 3054 |
| LEON'S FURNITURE LIMITED | Leon, Anthony Thomas Antomel Limited RRSP | LEON'S FURNITURE LTD | DS | Dec/86 Dec/86 Dec/86 | 1 1 1 | 1000 | | 235004 70440 4200 |
| LOH'S SINFULLY GOOD ICE CREAM & COOKIES INC. | Belchetz, Denese I. | LOH'S ICE CREAM & COOKIES INC | | Oct/86 Nov/86 Nov/86 | F | 600 | 600 600 | --- |
| LONGFORD EQUIPMENT INTERNATIONAL LIMITED | Rozins, Raymond | LONGFORD EQUIP INTL LTD | D | Dec/86 | | 500 | | 5000 |
| LYTTON MINERALS LIMITED | Michener, Charles E | LYTTON MINERALS LTD | D | Dec/86 | | | 10000 | --- |
| MACKENZIE FINANCIAL CORPORATION | Christ, Alexander | MACKENZIE FINL CORP | DS | Dec/86 | G | | 100000 | 2500000 |
| | Corollis, Pendel P. | MACKENZIE FINC CORP OPTION | S | Dec/86 | IR | | | 20000 |
| | Cunningham, Philip F. | MACKENZIE FINL CORP | S | Dec/86 | | | 1000 | 125000 |
| MACLEAN HUNTER LIMITED | Furse, J. Robert Anniversary Plan RRSP | MACLEAN HUNTER LTD CLASS X | S | Dec/86 Dec/86 Dec/86 | 1 1 1 | 7500 1000 | | 27500 241 1000 |
| | Simmie, Monica Frances Deferred Profit Sharing Plan | | S | Dec/86 | | 200 | | 2462 |
| | Slemko, Morris P. Anniversary Share Plan Deferred Profit Sharing Plan | | S | Dec/86 Dec/86 | 1 1 | | | 814 6000 |
| MACMILLAN BLOEDEL LIMITED | Ferguson, G. M Employee Share Purchase Plan | MACMILLAN BLOEDEL LTD | S | Dec/86 | | | | 10 |
| | Finkbeiner, J. C. Employee Share Purchase Plan | | S | Dec/86 | | | | 961 |
| | Lauritzen, Eric Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan | | S | Dec/86 Dec/86 Dec/86 Dec/86 | 1 1 1 1 | | 95 100 100 | --- |
| MAGNA INTERNATIONAL INC. | Richards, Stephen M. | MAGNA INTL INC CLASS A | S | Dec/86 | | 200 | | 4200 |
| MAPLE MOUNTAIN RESOURCES LTD. | Hollohazy, Attila N | MAPLE MOUNTAIN RES LTD | DB | Dec/86 | IR | | | 275000 |
| MAPLEX MANAGEMENT & HOLDINGS LIMITED | Slater, Victor W McNie, John D. | MAPLEX MGMT & HLDGS LTD CL A | S D | Dec/86 Sep/86 | IR | | | 50000 500 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|------------------------------|-------|--|-----------------------|----------------------------------|------------------|----------------------|
| MAPLEX MANAGEMENT & HOLDINGS LIMITED (Continued) | McNie, John D. | MAPLEX MGMT & HLDGS LTD CL A | D | Nov/86 Dec/86 | 1 | | 500 | 26718 7231 |
| | Alva Holdings Ltd. | | | | | | | |
| MARSHALL DRUMMOND MCCALL INC. | Earwicker, Lucille | MARSHALL DRUMMOND INC SER A | S | Dec/86 | E | 1 | | 10 |
| | | MARSHALL DRUMMOND INC SER B | | Dec/86 | V | 10 | | 10 |
| | Marshall, Jeffrey Gordon Marcano Holdings Ltd. | MARSHALL DRUMMOND INC SER A | S | Dec/86 | | 5000 | | 5000 |
| | | | | Dec/86 | I | | | 2485301 |
| MCCHIP RESOURCES INC. | Carman, John S. | MC CHIP RES INC | D | Dec/86 | IR | | | 1000 |
| MCDONALD'S CORPORATION | Kramer, James M. | MCDONALD'S CORP | S | Dec/86 | X | 507 | | 922 |
| | Rand, James T | | S | Dec/86 | X | 508 | | 1382 |
| | Rummel, George T. | | S | Dec/86 | X | 405 | | 468 |
| MCFINLEY RED LAKE MINES LTD. | New Sabina Resources Limited | MCFINLEY RED LAKE MINES LTD | B | Dec/86 | | 22380 | | 622304 |
| MEGA-DIAL COMMUNICATIONS LTD. | Scheffler, Michael | MEGA DIAL COMMS LTD | DS | Dec/86 | M | | 50000 | 50000 |
| MESA PETROLEUM CO. | Madden, Wailes H. Jr. | MESA PETE CO | D | Nov/86 | | | 138700 | 103500 |
| META COMMUNICATIONS GROUP INC. | DeMello, Ross F. | META COMMUNICATIONS GROUP | S | Dec/86 | | | 2000 | 14333 |
| MICC INVESTMENTS LIMITED | Corrigan, Harold Cauldwell | M I C C INVTS LTD | D | Dec/86 | E | | 1010 | --- |
| MMC VIDEO ONE CANADA LTD. | Coriat, David | MMC VIDEO ONE LTD | SI | Dec/86 | IR | | | 4000 |
| | Lee, John J. G. | | | Dec/86 | IR | | | 2500 |
| | Searle, Peter F. | | S | Nov/86 | | | 1700 | 7200 |
| MOLSON COMPANIES LIMITED, THE | Brace, H. Hollis | MOLSON COS CL B | DI | Dec/86 | | | 1000 | --- |
| MONACO GROUP INC. | Nayman, Sol D. Family | MONACO GROUP INC | S | Nov/86 Sep/86 Oct/86 Oct/86 Nov/86 | 1 1 1 1 1 | 1000 500 500 500 500 | | 5000 1000 2000 |
| | Spouse | | | Nov/86 | | | | |
| MONENCO LIMITED | Ritchie, Christopher | MONENCO LTD CL A | D | Jun/86 | T | 150 | | 10198 |
| MONTREAL CITY AND DISTRICT SAVINGS BANK, THE | Wood, Jeanne Guillevin | MONTREAL CITY & DIST SVGS BK | D | Jul/86 | | | 540 | 1450 |
| MONTREAL TRUSTCO INC. | Cunningham, Norman Children | MONTREAL TRUSTCO INC SR A | S | Aug/86 Sep/86 Nov/86 Nov/86 | | 27 27 126 50 | | 530 400 |
| | Desmarais, Paul Power Financial Corp | | B | Dec/86 | 1 | 452000 | | 19970799 |
| | Proctor, Kenneth W. | | S | Nov/86 | | 200 | | 1000 |
| MOORE CORPORATION LIMITED | Flint, George G. | MOORE CORP LTD | S | Dec/86 | | | 3000 | --- |
| MORTGAGE INSURANCE COMPANY OF CANADA, THE | Corrigan, Harold Cauldwell | MTG INS COMPANY PFD SRS A | D | Dec/86 | E | | 562 | --- |
| MVP CAPITAL CORP. | Gratton, Paul Anthony Hamilton | MVP CAPITAL CORP | D | Dec/86 | IR | | | 10000 |
| | Holmes, Frank E. | | D | Dec/86 | IR | | | 15000 |

INSIDER TRADING REPORTS

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|------------------------------|-------|------------|------|-----------------------|---------------------|-----------------------|
| MVP CAPITAL CORP. (Continued) | Scott, Fenton | MVP CAPITAL CORP | D | Dec/86 | IR | | | 10000 |
| | | MVP CAPITAL CORP CL B UNITS | | Dec/86 | IR | | | 2 |
| NATIONAL BUSINESS SYSTEMS INC. | Streit, John Douglas J. Bradley Streit Corporation | NTL BUSINESS SYSTEMS INC | D | Dec/86 | 1 | | 2000 | 104000 |
| NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE | Wansbrough, John Christopher Counsel RRSP | NTL VICTORIA & GREY TRUSTCO | DISI | Dec/86 | 1 | 700 | 700 | 850 |
| | | | | Dec/86 | | 700 | | 700 |
| NEARCTIC RESOURCES INC | Sharpe, Walter RRSP | NEARCTIC RES INC | D | Oct/86 | M | | 7000 | 24000 |
| | | | | Nov/86 | M | | 4000 | |
| | | | | Oct/86 | M | 7000 | | |
| | | | | Nov/86 | M | 4000 | | 11000 |
| NELMA INFORMANTION INC | Equity Capital Investments Ltd. | NELMA INFO INC | B | Dec/86 | | | 65000 | 3282000 |
| NELSON HOLDINGS INTERNATIONAL LTD. | Burke, Malcolm P. | NELSON HOLDINGS INTL LTD | D | Nov/86 | | | 2500 | 2500 |
| NESBITT, THOMSON INC. | McDonald, Richard A.B. B-Mac Trading Inc. | | DISI | Nov/86 | 1 | | 10000 | 751400 |
| | Taylor, Arthur S.H. Amended | NESBITT THOMSON CL A SUB VTG | DI | Jul/86 | | 200 | | 120200 |
| NEUMED SYSTEMS CORPORATION | Kondrat, Arnold TCO Capital Corporation | NEUMED SYSTEMS CORP | DSB | Dec/86 | | 10000 | | 10003 |
| | | | | Dec/86 | 1 | | | 208824 |
| NOMA INDUSTRIES LIMITED | wolpert, Myer J. | NOMA INDS LTD CL A | S | Dec/86 | IR | | | 100 |
| NORTH CANADIAN OILS LIMITED | Hees International Corporation | NORTH CDN OILS LTD | B | Dec/86 | | 618466 | | 4625169 |
| NORTHAIR MINES LTD. | McLeod, Donald A. | NORTHAIR MINES LTD | DS | Dec/86 | | 1370 | | 52720 |
| | Northair Mines Ltd. | | | Dec/86 | IR | | | 1370 |
| NORTHGATE EXPLORATION LIMITED | Armstrong, George Warren RRSP | NORTHGATE EXPL LTD | D | Dec/86 | | | 500 | 1 |
| | | | | Dec/86 | 1 | | | 100 |
| NORTHUMBERLAND MINES LIMITED | McKay, Arthur Ralph W. | NORTHUMBERLAND MINES LTD | D | Jun/86 | IR | | | 10001 |
| NOVERCO INC. | Caisse De Depot Et Placement Du Quebec | NOVERCO INC | B | Dec/86 | | | 4500000 | 1237400 |
| | Canam Manac Group Inc, The | | B | Dec/86 | IR 1 | | | 10355000 |
| | 2425-4526 Quebec Inc. | | | Oct/86 | M | | 64 | |
| | Noel, Robert | | S | Oct/86 | | 57 | 1100 | |
| | | | | Oct/86 | | 60 | | 2433 |
| | | | | Nov/86 | | | | |
| NU-WEST GROUP LIMITED | Unigesco Inc. 2425-4526 Quebec Inc. | | B | Dec/86 | IR 1 | | | 10355000 |
| | Benedict, Gary A. | NU WEST GROUP LTD SPL CL B | SI | Dec/86 | IR | | | 68865 |
| | Bourg, James C. | | SI | Dec/86 | IR | | | 413451 |
| | Bruggeman, William R. | NU WEST GROUP LTD | DISI | Dec/86 | IR | | | 2031925 |
| | | NU WEST GROUP LTD SPL CL B | | Dec/86 | IR | | | 8 |
| | Cramer, Gerald B | | D | Dec/86 | IR | | | 8271720 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| NU-WEST GROUP LIMITED (Continued) | | | | | | | | |
| | Cramer, Gerald B. Pension Plan | NU WEST GROUP LTD SPL CL B | D | Dec/86 | IR 1 | | | 689310 |
| | Hodgson, Robert Brian Bayne & Co. | | S | Dec/86 | | 500000 | | 500000 |
| | | | | Dec/86 | 1 | 625000 | | 625000 |
| | Israel, Thomas C. | | D | Dec/86 | IR | | | 516982 |
| | Madill, Judith L. J. | | S | Dec/86 | IR | | | 100000 |
| | Schellenberg, Wayne N. | | S | Dec/86 | IR | | | 300000 |
| | Sixta, Vickie M. | | SI | Dec/86 | IR | | | 103033 |
| | Strachota, Sandra J. | | SI | Dec/86 | IR | | | 34415 |
| | Watson, Douglas B. Children | NU WEST GROUP 11.5% DEB SRS B | S | Dec/86 | | | \$92 | \$782 |
| | | NU WEST GROUP 11.5% DEB SRS C | | Dec/86 | 1 | | \$92 | \$782 |
| | Watson, Douglas B. Bayne & Co. Children | NU WEST GROUP LTD SPL CL B | S | Dec/86 | | 500000 | | 975 |
| | | | | Dec/86 | 1 | 500000 | | 500000 |
| | | | | Oct/86 | 1 | 99 | | 1058 |
| | Wright, Lewis J. Pension Plan | NU WEST GROUP LTD SPL CL A | DISI | Dec/86 | IR | | | 612997 |
| | | NU WEST GROUP LTD SPL CL B | | Dec/86 | IR 1 | | | 592368 |
| NUFORT RESOURCES INC. | Harquail, J.A. Surveyman Ltd | NUFORT RES INC | DS | Dec/86 | | 5000 | | 586230 |
| | | | | Dec/86 | 1 | | | 723024 |
| OFFSET NATURAL RESOURCES LTD | Harper, Hugh Grant Harper Consultant Service Inc. | OFFSET NATURAL RES LTD | DSB | Dec/86 | | 16700 | | 186701 |
| | | | | Dec/86 | 1 | | | 36196 |
| PARAMOUNT RESOURCES LTD. | Junge, James F. | PARAMOUNT RES LTD | | Apr/86 | | 11000 | | 61800 |
| | | | | Nov/86 | 800 | | | |
| PEERLESS CARPET CORPORATION | Fontaine, Claude * | PEERLESS CARPET CORP | S | Dec/86 | | 1500 | | 5250 |
| PEGA CAPITAL RESOURCES LTD. | Baumgartner, Klaus | PEGA CAPITAL RES LTD | D | Dec/86 | IR | | | 900000 |
| PEGASUS GOLD INC. | McChesney, Patrick D. | SECURITIES | P | Dec/86 | IR | | | --- |
| PETER MILLER APPAREL GROUP INC., THE | Ceresne, Bryan A Wife | PETER MILLER APPAREL GROUP INC | D | Nov/86 | | | 1000 | --- |
| | | | | Nov/86 | | 1000 | | --- |
| | | | | Nov/86 | | 1000 | | 2000 |
| PETROLANTIC RESOURCES INC. | MacIsaac, John H. Lazy-M Holdings Ltd. | PETROLANTIC RES INC | P | Nov/86 | | | 5250 | 428250 |
| | | | | Nov/86 | 1 | | | 3000 |
| PLACE RESOURCES CORPORATION | Mortimer, Clive B | PLACE GAS & OIL LTD | D | Dec/86 | IR | | | 34434 |
| PRECAMBRIAN SHIELD RESOURCES LIMITED | McGregor, Stewart D. | PRECAMBRIAN SHIELD RES LTD | D | Nov/86 | | | 1242 | --- |
| | | | | Dec/86 | | | 58 | |
| PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED | Ferland, E. James | PUBLIC SVC ELEC & GAS CO | P | Nov/86 | | 1344 | | 1655 |
| | | | | Dec/86 | | 77 | | |
| PURE GOLD RESOURCES INC. | McDonald, Richard A B Noramco Capital Corp | PURE GOLD RES INC. | D | Nov/86 | | 107500 | | 1229221 |
| QUAKER OATS COMPANY, THE | Carlucci, Frank C Stock Retirement Plan | QUAKER OATS CO | D | Dec/86 | V | 200 | | 400 |
| | | | | Dec/86 | V 1 | 400 | | 800 |
| QUINTEKO RESOURCES LTD | Kochberg, Harold H. & S. Trust | QUINTEKO RES LTD | DS | Dec/86 | | | 30000 | 1501 |
| | | | | Dec/86 | 1 | | | --- |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|--------------------------------|-------|----------------------------|--------------|---------------------|------------------|----------------------|
| RAYROCK YELLOWKNIFE RESOURCES INC. | Antonuk, Tamas | RAYROCK YELLOWKNIFE RES | S | Dec/86 | | | 2000 | 9000 |
| REDPATH INDUSTRIES LIMITED | Hoskins, Gregory J. National Trust Nominee | REDPATH INDS LTD | DI | Dec/86 Dec/86 | IR 1 IR 1 | | | 565 8000 |
| REPAP ENTERPRISES CORPORATION INC. | Bellamy, Robert E. | REPAP ENTERPRISES SUB VOTING | D | Dec/86 | IR | | | 2000 |
| | Dundas, Anthony J. | | S | Dec/86 | IR | | | 751000 |
| | Farah, Georges | | S | Dec/86 | IR | | | 181000 |
| | Oppenheim, Jerry | | DB | Dec/86 | IR | | | 1730406 |
| | Papushka, Harry Roman | | DS | Dec/86 | IR | | | 450000 |
| | Sumner, Ronald H. | | DS | Dec/86 | IR | | | 1350000 |
| RESOURCE CAPITAL INTERNATIONAL LTD. | Ewart, Gordon Duncan | RESOURCE CAPITAL INTL ORDINARY | D | Oct/86 Oct/86 | IR IR | | | 67738 23896 |
| REVENUE PROPERTIES COMPANY LIMITED | Tanz, Mark United Income Properties Limited | REVENUE PPTYS CO LTD CLASS A | DB | Dec/86 | 1 | 92200 | | 1715612 |
| RMN-2 SMALL BUSINESS DEVELOPMENT CORPORATION | Lodhia, Bhulesh | RMN-2 SMALL BUS DEV CORP | D | Nov/86 | IR | | | --- |
| ROCKWELL INTERNATIONAL CORPORATION | Jeffer, George William | ROCKWELL INTL CORP | S | Dec/86 | | | 8000 | 16000 |
| SAN PAULO EXPLORATIONS INC. | Walker, Peter D. | SAN PAULO EXPLS INC | DS | Apr/86 Aug/86 | M | | 333334 27500 | 120000 |
| SCEPTRE RESOURCES LIMITED | Gusella, Richard Allan | SCEPTRE RES LTD | DS | Dec/86 | | | 3600 | 126585 |
| SCOTT PAPER LIMITED | Johnston, Gordon Harold | SCEPTRE RES LTD OPTION | S | Nov/86 | | 500 | | 62000 |
| | Kitos, Mary P. | SCOTT PAPER LTD | | Dec/86 | | 352 | | 1600 |
| | O'Leary, George L. | | DS | Dec/86 | | 440 | | 5916 |
| | Peters, Peter J. | | DS | Nov/86 | | 493 | | 619 |
| | Philip, John F. | | S | Dec/86 | | 361 | | 1135 |
| SCOTTISH & YORK HOLDINGS LIMITED | Thomson, Kenneth Roy * Standard St. Lawrence Company Limited, The | SCOTTISH & YORK HLDGS LTD | DB | Dec/86 Dec/86 | IR 1 IR 1 | | | 9218705 5438095 |
| SEAQUEST ENERGY LTD. | Kloepfler, Victor D. | SEAQUEST ENERGY LTD | DB | Dec/86 | | | 1024112 | --- |
| SEEL MORTGAGE INVESTMENT CORPORATION | Philpott, David Goodwin * D.G. Philpott & Assoc. Ltd. RRSP | SEEL MTG INVESTMENT CORP | D | Nov/86 Nov/86 Nov/86 | | 100 3587 1625 | | 125 17937 7125 |
| SLOCAN FOREST PRODUCTS LTD. | Larkin, Beverly P. Limited | SLOCAN FOREST PRODUCTS LTD | | Dec/86 | | 1200 | | 71200 |
| | Larkin, Lee W Limited Larchill Investments Ltd. | | D | Dec/86 Dec/86 | | 2400 | | 158400 |
| | | | | Dec/86 | 1 | 4100 | | 274100 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|---|--------|---------------|------|-----------------------|---------------------|-----------------------|
| SNC GROUP INC., THE | Gourdeau, Paul Amended Goulam Investments Ltd Voting Trust Agreement | SNC GROUP INC CLASS A | DS | Nov/86 | IR | | | 6750 |
| | | | | Nov/86 | IR 1 | | | 151000 |
| | | SNC GROUP INC CLASS B | | Nov/86 | IR 1 | | | 30000 |
| | | | | Nov/86 | IR 1 | | | 2250 |
| SOUTHERN EAGLE PETROLEUM CORP. | VTL Venture Corp. | SOUTHERN EAGLE PETE CORP SOUTHERN EAGLE PETE CORP CL A | B | Dec/86 | | 500 | | 286521 |
| | | | | Dec/86 | | 1500 | | 190724 |
| ST. CLAIR PAINT & WALL PAPER COMPANY, LIMITED | Pearl, Jerry | ST CLAIR PAINT CL A SUB-VTG | S | Nov/86 | IR | | | 300 |
| STEINBERG INC. | Laplante, Michel Indirect Holdings | STEINBERG INC CL A | DI | Nov/86 | IR | | | 10000 |
| | | STEINBERG INC CV 4TH PF SRS 1 | | Nov/86 | IR 1 | | | 88194 |
| | | | | Nov/86 | IR 1 | | | 176388 |
| STELCO INC. | Matthews, Paul D. | STELCO INC SR A CV | S | Dec/86 | | 139 | 350 | 1845 |
| | | | | Dec/86 | | | | |
| STRAND OIL & GAS LTD. | Snowdon, Donald M. | STRAND OIL & GAS LTD | S | Nov/86 | | 3642 | 3600 | 103042 |
| | | | | Dec/86 | | | | |
| SUMMIT RESOURCES LIMITED | Blankstein, Morley Canadian Securities Corporation Ltd. | SUMMIT RES LTD | SI | Dec/86 | F | 120 | | 720 |
| | | | B | Dec/86 | F | 239398 | | 1436388 |
| | Edwards, Norman | | SI | Dec/86 | F | 100 | | 600 |
| | | | B | Dec/86 | F | 62241 | | 383449 |
| | Estate Maxwell S. Rady * | | | Dec/86 | F | 14200 | | 85200 |
| | Olenick, Mindel | | DI | Dec/86 | F | | | |
| | Olenick, Thomas Z. | | SI | Dec/86 | F | 13 | | 79 |
| | Rady, Ernest S. Trust | | DSDISI | Dec/86 | F | 36270 | | 217620 |
| | | | | | | | | |
| | | | | | | | | |

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|------------|--------------------|
| Dec. 18, 1986 | Hamilton Auto Parts Co., Limited | ACKLANDS LIMITED COMMON SHARES | 1,498,245 | 87,745 share(s) |
| Dec. 29, 1986 | TransCanada Pipelines Limited | ALGOMA STEEL CORPORATION LIMITED, THE - COMMON SHARES | 28,852,460 | 2,000,000 share(s) |
| Dec. 22, 1986 | Davidson Partners Limited | CANHORN MINING CORPORATION COMMON SHARES | 62,775 | 46,500 share(s) |
| Dec. 15, 1986 | Names withheld per Section E of Policy No. 6.1 | CHAUVCO EXPLORATION AND DEVELOPMENT PROGRAM - UNITS | 1,144,500 | 218 unit(s) |
| Dec. 15, 1986 | States Exploration, Ltd. | CHESEBAR RESOURCES INC. COMMON SHARES | 300,000 | 150,000 share(s) |
| Dec. 12, 1986 | D.J. Kemp & Associates Ltd | CONTINENTAL RESEARCH & DEVELOPMENT LTD. - UNITS | 5,330 | 6,922 unit(s) |
| " | Doherty, A. W. G | " | 10,780 | 14,000 unit(s) |
| " | Evans, Denis R. | " | 30,800 | 40,000 unit(s) |
| " | Imrie, J. David | " | 20,790 | 27,000 unit(s) |
| " | McNabb, Peter | " | 12,320 | 16,000 unit(s) |
| " | Strong, William A. | " | 20,000 | 25,974 unit(s) |
| Dec. 19, 1986 | Bruun, Hilary | CONTINENTAL RESEARCH & DEVELOPMENT LTD. - UNITS | 15,000 | 19,481 unit(s) |
| " | Feldman, Stan | " | 10,000 | 12,987 unit(s) |
| " | Pollard, Douglas B. | " | 8,000 | 10,390 unit(s) |
| " | Richardson, Philip H. | " | 5,400 | 7,013 unit(s) |
| " | Robinson, Douglas R. A. | " | 10,000 | 12,987 unit(s) |
| " | Rowan, Roger D. | " | 16,170 | 21,000 unit(s) |
| " | Webb, Richard S. | " | 30,800 | 40,000 unit(s) |
| Dec. 05, 1986 | MVP Exploration and Company, Limited Partnership | DASHER RESOURCES LTD. COMMON SHARES | 290,360 | 89,342 share(s) |
| Dec. 29, 1986 | Names withheld per Section E of Policy No. 6.1 | FLORIDA INCOME PROPERTIES LIMITED PARTNERSHIP - UNITS | 5,070,000 | 50 unit(s) |
| Nov. 28, 1986 | Names withheld per Section E of Policy No. 6.1 | GEORGIAN RESTAURANT/REALTY PARTNERSHIP - UNITS | 500,000 | 50 unit(s) |
| Dec. 30, 1986 | Canadian Corporate Management Company Limited | GIBALTAR MINES LIMITED COMMON SHARES | 6,000,004 | 554,546 share(s) |
| Dec. 01, 1986 | Names withheld per section E of Policy 6.1 | GLUSKIN SHEFF FUND, THE - UNITS | 271,201 | 1 unit(s) |
| " | Names withheld per section E of Policy 6.1 | " | " | 1 |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|------------------|
| Dec. 16, 1986 | 503124 Ontario Limited | #GOLDEN TRIO (1986) LIMITED PARTNERSHIP - UNITS | 70,000 | 14 unit(s) |
| " | Auger, Rene | " " | 5,000 | 1 unit(s) |
| " | Canarim Investment Corporation Ltd | " " | 200,000 | 40 unit(s) |
| " | Cara, William J. | " " | 25,000 | 5 unit(s) |
| " | Cooper, Anne | " " | 5,000 | 1 unit(s) |
| " | Dragovan, Nell M. | " " | 15,000 | 3 unit(s) |
| " | Hewat, W.S. | " " | 25,000 | 5 unit(s) |
| " | Khazzam, Sass | " " | 20,000 | 4 unit(s) |
| " | Kirkwood, David | " " | 5,000 | 1 unit(s) |
| " | Leo Contracting (1979) Inc | " " | 100,000 | 20 unit(s) |
| " | Neumark, Joseph | " " | 25,000 | 5 unit(s) |
| " | Pardo, Rene K. | " " | 30,000 | 6 unit(s) |
| " | Pine Falls Investments Ltd | " " | 100,000 | 20 unit(s) |
| " | Schiralli, Rocco A | " " | 20 | 20 |
| " | Smith, Brian | " " | 20,000 | 4 unit(s) |
| " | Tierney, T. Kirkwood | " " | 10,000 | 2 unit(s) |
| " | Watson, Thomas A. | " " | 15,000 | 3 unit(s) |
| " | Wolf, Mary K. | " " | 30,000 | 6 unit(s) |
| Dec. 24, 1986 | Bell-Keevil, Norman | GOLDECK MINES LIMITED COMMON SHARES | 50,000 | 100,000 share(s) |
| Dec. 16, 1986 | Gordon Capital Corporation | H.E.R.O. INDUSTRIES LTD CLASS A SPECIAL WARRANTS | 172,500 | 150,000 share(s) |
| Dec. 16, 1986 | Citicorp Capital Investors Ltd | H.E.R.O. INDUSTRIES LTD UNITS | 1,301,575 | 173 unit(s) |
| " | Ensign Trust P.L.C. c/o Ivory and Sime P.L.C. | " " | 2,008,786 | 267 unit(s) |
| " | Gordon Capital Corporation | " " | 699,663 | 93 unit(s) |
| " | Royal Trust Company, The as trustee for Middlefield Capital Fund | " " | 1,015,681 | 135 unit(s) |
| Dec. 23, 1986 | International Distributors Ltd | HELIX CIRCUITS INC. COMMON SHARES | 330,000 | 100,000 share(s) |
| Dec. 31, 1986 | Needham, M. J. | " " | 247,500 | 75,000 share(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-----------------------------|---|------------|-----------------|
| Dec. 31, 1986 | Vesely, Mirek | HELIX CIRCUITS INC. COMMON SHARES | 99,000 | 30,000 share(s) |
| Dec. 23, 1986 | Vogue International | " " | 165,000 | 50,000 share(s) |
| Dec. 19, 1986 | Webster, Donald C. | " " | 99,000 | 30,000 share(s) |
| Dec. 19, 1986 | Purchase, David | HERE I STAND LIMITED PARTNERSHIP - UNITS | 1,000 | 1 unit(s) |
| " | Wilson, Margaret | " " | " | 1 " |
| Dec. 22, 1986 | Bawa, Baljit S. | #HODUSA OFFICE TOWER LIMITED PARTNERSHIP - UNITS | 196,456 | 2 unit(s) |
| " | Bawa, Surjit S. | " " | 294,685 | 3 unit(s) |
| " | Djelebian, Steve | " " | 687,599 | 7 unit(s) |
| " | Farantatos, Anna | " " | 2,062,797 | 21 unit(s) |
| " | Mullins, Glen R. | " " | 687,599 | 7 unit(s) |
| " | Nayar, Inder | " " | " | 7 " |
| " | Peer, Isamil | " " | " | 7 " |
| Dec. 18, 1986 | Bergmann, Laraine | HOTEL ROXBOROUGH - UNITS | 100,000 | 10 unit(s) |
| " | Brazeau, Perry R. | " " | " | 10 " |
| " | Cameron, Hugh | " " | " | 10 " |
| " | Coulter, Frederick A. | " " | " | 10 " |
| " | Cowan, Larry | " " | " | 10 " |
| " | Diamond, Stanley | " " | 150,000 | 15 unit(s) |
| " | Fichman, Stephen | " " | " | 15 " |
| " | Gerald, C. Richard | " " | " | 15 " |
| " | Goldwater, Arlene | " " | 200,000 | 20 unit(s) |
| " | Hamilton-Smith, Kathleen M. | " " | 100,000 | 10 unit(s) |
| " | Head, Peter | " " | " | 10 " |
| " | Isaac, Barry | " " | " | 10 " |
| " | Just, Norman | " " | 150,000 | 15 unit(s) |
| " | Kovalcik, Daniel | " " | 100,000 | 10 unit(s) |
| " | Lax, Edwin S. | " " | " | 10 " |
| " | Louisy, Coventry | " " | " | 10 " |
| " | Martin, Robert F. | " " | " | 10 " |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|-------------|--------------------|
| Dec. 18, 1986 | Minden, Harold | HOTEL ROXBOROUGH - UNITS | 100,000 | 10 unit(s) |
| " | Nash, Isadore | " | " | 10 " |
| " | Pearl, Reevin | " | 300,000 | 30 unit(s) |
| " | Philosophe, Isidore | " | 100,000 | 10 unit(s) |
| " | Taliano, Albert D. | " | " | 10 " |
| " | Tingle, John | " | " | 10 " |
| " | Tingle, Mary | " | " | 10 " |
| " | Wyndowe, Jeffrey | " | " | 10 " |
| Dec. 08, 1986 | Hickey, John L. | ICYNENE INC. - UNIT | 100,000 | 1 unit(s) |
| Dec. 29, 1986 | St. Marys Cement Limited | INCO LIMITED - COMMON SHARES | 40,375,080 | 1,800,000 share(s) |
| Dec. 30, 1986 | Names withheld per Section E of Policy No. 6.1 | INTERNATIONAL THOMAS ORGANISATION LIMITED - CUM RED FLOATING RATE PREFERENCE SHARES, SERIES II | 150,000,000 | 6,000,000 share(s) |
| Dec. 23, 1986 | Names withheld per Section E of Policy No. 6.1 | INTERNATIONAL THOMSON ORGANISATION LIMITED - \$1.825 CUM RED RETRACTABLE PREFERENCE SHARES, SERIES III | 100,000,000 | 4,000,000 share(s) |
| " | Pilot Insurance Company | " | 3,500,000 | 140,000 share(s) |
| Dec. 16, 1986 | London Life Insurance Company | IVANHOE INC - 10.62% UNSECURED PROMISSORY NOTE DUE JULY 30, 2006 | 14,000,000 | 14,000,000 |
| Nov. 28, 1986 | First Exploration Fund 1986 and Company, Limited | JASCAN RESOURCES INC. COMMON SHARES | 1,000,000 | 877,193 share(s) |
| Dec. 15, 1986 | Gottlieb, Myron I. | JORDAN PETROLEUM LTD FLOW-THROUGH COMMON SHARES | 150,000 | 230,769 share(s) |
| " | Halldorsen, Jacob T. | " | " | 230,769 " |
| Dec. 24, 1986 | Bassin, George | #KASRAN RESOURCES LTD DEPOSIT RECEIPTS | 3,000 | 6,000 |
| " | Brown, Ralph | " | 4,000 | 8,000 |
| " | Camisso, Anthony | " | 50,000 | 100,000 |
| " | Duguay, George | " | 5,000 | 10,000 |
| " | Golla, James I. | " | " | 10,000 |
| " | Iron, Lawrence H. | " | 3,000 | 6,000 |
| " | Kruger, Harvey | " | 50,000 | 100,000 |
| " | Shlesinger, Harry | " | 5,000 | 10,000 |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|------------------------------------|--|------------|-------------|
| Dec. 24, 1986 | Swartz, Sidney G | #KASRA RESOURCES LTD DEPOSIT RECEIPTS | 50,000 | 100,000 |
| Dec. 15, 1986 | Bank of Montreal | KRUGER INC. - NOTES AT PRIME .5% DUE JUNE, 1987 | 1,092,444 | \$1,092,444 |
| Dec. 24, 1986 | Alexander, K. Paul | LEGION RESOURCES LIMITED UNITS | 16,200 | 3 unit(s) |
| Dec. 19, 1986 | Alfano, Carmen | " | 27,000 | 5 unit(s) |
| Dec. 14, 1986 | Apple, B. Nixon | " | 10,800 | 2 unit(s) |
| Dec. 24, 1986 | Bertrand, Richard | " | 5,400 | 1 unit(s) |
| " | Bouchard, Mario | " | 16,200 | 3 unit(s) |
| " | Boudreault, Gustave | " | 43,200 | 8 unit(s) |
| " | Bruno Vatri In Trust | " | 5,400 | 1 unit(s) |
| Dec. 30, 1986 | Bruno Vatri In Trust | " | 5,400 | 1 unit(s) |
| Dec. 16, 1986 | C. von Hesser & Associates Ltd. | " | 10,800 | 2 unit(s) |
| Dec. 24, 1986 | Carrere, George | " | 10,800 | 2 unit(s) |
| " | Carriere, Germain | " | 5,400 | 1 unit(s) |
| " | Carla, Carlo | " | " | 1 " |
| Dec. 20, 1986 | Davey, Barbara J. | " | 5,400 | 1 unit(s) |
| Dec. 30, 1986 | Dolente, Luigi | " | 27,000 | 5 unit(s) |
| Dec. 24, 1986 | F. Camisso In Trust | " | 10,800 | 2 unit(s) |
| " | Fleury, Pierre | " | " | 2 " |
| " | Gendron, Robert F | " | 21,600 | 4 unit(s) |
| " | Gilman, Dana P. | " | 5,400 | 1 unit(s) |
| " | Jacques Vezina In Trust | " | " | 1 " |
| Dec. 10, 1986 | Jarjour, Wilfrid | " | 5,400 | 1 unit(s) |
| Dec. 24, 1986 | Jones, Clifford | " | 5,400 | 1 unit(s) |
| Dec. 30, 1986 | Kennedy, Robert A. | " | 10,800 | 2 unit(s) |
| Dec. 24, 1986 | Lafreniere, Normand | " | 16,200 | 3 unit(s) |
| " | Lamontagne, Yves | " | 5,400 | 1 unit(s) |
| Dec. 23, 1986 | Latimer, David | " | 5,400 | 1 unit(s) |
| Dec. 29, 1986 | Liu, Stephen Y. C. | " | 10,800 | 2 unit(s) |
| Dec. 22, 1986 | Martini, Joseph | " | 5,400 | 1 unit(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|--|------------|------------------|
| Dec. 24, 1986 | McLean, John | LEGION RESOURCES LIMITED UNITS | 10,800 | 2 unit(s) |
| " | Middleton, Robert | " | 5,400 | 1 unit(s) |
| Dec. 15, 1986 | Newlove, Doug | " | 5,400 | 1 unit(s) |
| Dec. 24, 1986 | Paquet, Louis | " | 27,000 | 5 unit(s) |
| " | Paradis, Roch | " | 5,400 | 1 unit(s) |
| " | Peter L. Martin In Trust | " | 16,200 | 3 unit(s) |
| " | Peter L. Martin In Trust | " | 21,600 | 4 unit(s) |
| Dec. 29, 1986 | Pirbhai, Bilkish | " | 5,400 | 1 unit(s) |
| Dec. 11, 1986 | Renzetti, Eve | " | 10,800 | 2 unit(s) |
| Dec. 24, 1986 | Scott, Robert D. | " | 21,600 | 4 unit(s) |
| " | Shane, Norbert J. | " | 5,400 | 1 unit(s) |
| " | Shehan, Patricia | " | 10,800 | 2 unit(s) |
| " | Skimming, Thomas | " | " | 2 " |
| " | Stead, John W. | " | 21,600 | 4 unit(s) |
| Dec. 05, 1986 | Sugar, Nat | " | 5,400 | 1 unit(s) |
| Dec. 24, 1986 | Vezina, Gaston | " | 5,400 | 1 unit(s) |
| Dec. 30, 1986 | Virgil Vatri In Trust | " | 16,200 | 3 unit(s) |
| Dec. 23, 1986 | von Hesser, Christian | " | 10,800 | 2 unit(s) |
| Dec. 10, 1986 | Winter, Edward J. | " | 16,200 | 3 unit(s) |
| Nov. 14, 1986 | MVP Exploration & Company Limited Partnership | LENORA EXPLORATIONS LTD. COMMON SHARES | 900,000 | 583,090 share(s) |
| Oct. 24, 1986 | Diversiflow Resources Limited Partnership III | LENORA EXPLORATIONS LTD. COMMON SHARES | 136,397 | 101,034 share(s) |
| Dec. 24, 1986 | MG Exploration Limited Partnership | MADELEINE MINES LTD. COMMON SHARES | 300,000 | 47,244 share(s) |
| " | MG Exploration Limited Partnership | " | " | 47,244 " |
| Dec. 16, 1986 | Arnold, Ronald | #MARRY ELLEN RESOURCES LTD DEPOSIT RECEIPTS | 25,000 | 31,250 |
| " | Bocy, Felix | " | 5,000 | 6,250 |
| " | Bocy, Louise | " | " | 6,250 |
| " | Byck, Peter J. | " | " | 6,250 |
| " | Goodearle, John A. | " | 25,000 | 31,250 |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|--|------------|------------------|
| Dec. 16, 1986 | Smith, Philip J. | #MARRY ELLEN RESOURCES LTD DEPOSIT RECEIPTS | 25,000 | 31,250 |
| " | Thomson, Robert M. | " | 10,000 | 12,500 |
| " | Whitehead, W. | " | 50,000 | 62,500 |
| " | Wilkinson, James | " | 25,000 | 31,250 |
| Oct. 07, 1986 | Plumbers and Pipefitters Local Union 508 Pension Plan | MCLEAN BUDDEN POOLED SPECIAL FUND - INITIAL UNIT | 100,000 | 1 unit(s) |
| Dec. 19, 1986 | ETAC Sales Ltd | MDI MOBILE DATA INTERNATIONAL INC - COMMON SHARES | 4,999,921 | 346,591 share(s) |
| Oct. 23, 1986 | Breen, William R. | MEDIQUIP HEALTHCARE INC CLASS B VOTING SHARES | 1,500 | 1,000 share(s) |
| Dec. 17, 1986 | Breen, William R. | " | 1,489,500 | 999,000 share(s) |
| Dec. 24, 1986 | Royal Bank of Canada, The | MEDIQUIP HEALTHCARE INC. CLASS A SUBORDINATE VOTING SHARES | 1,000,000 | 250,000 share(s) |
| " | Trust General Du Canada | " | 200,000 | 50,000 share(s) |
| Dec. 24, 1986 | Cross, Larry H. A. | MG EXPLORATION LIMITED PARTNERSHIP - UNITS | 150,000 | 15 unit(s) |
| " | Decar Developments Ltd. | " | 100,000 | 10 unit(s) |
| " | Devitt, Thomas M. | " | " | 10 " |
| " | Doerksen, David C. | " | 50,000 | 5 unit(s) |
| " | Ferchat, Robert A. | " | 150,000 | 15 unit(s) |
| " | Foley, Kirk W. | " | 70,000 | 7 unit(s) |
| " | Fung, Hinl-Sheung | " | 50,000 | 5 unit(s) |
| " | Hilborn, Lynn | " | " | 5 " |
| " | Janik, Todd | " | " | 5 " |
| " | Krakowsky, Harry | " | " | 5 " |
| " | Lipsett, Joseph W. | " | 60,000 | 6 unit(s) |
| " | Loberg, Norman B. | " | 50,000 | 5 unit(s) |
| " | MacDonald, John D. | " | 100,000 | 10 unit(s) |
| " | McCarthy, Don | " | " | 10 " |
| " | McClean, Robert M. | " | 50,000 | 5 unit(s) |
| " | McCord, Keith G. | " | " | 5 " |
| " | McMahon, Andrew M. | " | 200,000 | 20 unit(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|-----------------|
| Dec. 24, 1986 | McMaster, Tom | MG EXPLORATION LIMITED PARTNERSHIP - UNITS | 50,000 | 5 unit(s) |
| " | Mercier, Denis | " | " | 5 " |
| " | Moore, Virginia P | " | 300,000 | 30 unit(s) |
| " | Omstead, Gerald | " | 60,000 | 6 unit(s) |
| " | Piperias, Sandra | " | 50,000 | 5 unit(s) |
| " | Rae, Ewing | " | 100,000 | 10 unit(s) |
| " | Rankin, George A. | " | " | 10 " |
| " | Riddell, Glenn W. | " | " | 10 " |
| " | Skelton, James | " | 60,000 | 6 unit(s) |
| " | Stevenson, Philip H. | " | 50,000 | 5 unit(s) |
| " | Van De Kamer, John | " | 80,000 | 8 unit(s) |
| " | Ventrella, Frank | " | 50,000 | 5 unit(s) |
| " | Wakely, Peter A. | " | " | 5 " |
| " | Wood, Donald O. | " | " | 5 " |
| " | Yamada, Ronald H. | " | " | 5 " |
| Dec. 22, 1986 | Telford-Jones, L. | MCSI LIMITED PARTNERSHIP (COMMON SHARES) | 1,000 | 1 share(s) |
| " | Wood, A. | " | 2,000 | 2 share(s) |
| Dec. 30, 1986 | Names withheld per Section E of Policy No. 6.1 | MICHELIN INVESTMENTS LIMITED CLASS B SHARES | 53,126,860 | 54,000 share(s) |
| Dec. 30, 1986 | Names withheld per Section E of Policy No. 6.1 | MICHELIN INVESTMENTS LIMITED CLASS C SHARES | 29,792 | 300 share(s) |
| Dec. 19, 1986 | Bisnaire, Jean-Paul | MIDDLEFIELD EXPLORATION LIMITED PARTNERSHIP II - UNITS | 50,000 | 5 unit(s) |
| " | Fitzgerald, Jonathan L. | " | " | 5 " |
| Dec. 31, 1986 | Barsky, Lorne D. | MILLWOOD RETIREMENT LIMITED PARTNERSHIP - UNITS | 100,000 | 1,000 unit(s) |
| " | Bladwin, Roy E. | " | " | 1,000 " |
| " | Kassel, William | " | " | 1,000 " |
| " | New Equacorp Limited | " | 200,000 | 2,000 unit(s) |
| " | Pallett, Drew M. | " | 100,000 | 1,000 unit(s) |
| " | Tauben, Morty | " | 200,000 | 2,000 unit(s) |
| " | Valo, Sidney | " | 100,000 | 1,000 unit(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---------------------------------|---|------------|---------------------|
| Dec. 31, 1986 | Valo, Thomas | MILLWOOD RETIREMENT LIMITED PARTNERSHIP - UNITS | 100,000 | 1,000 unit(s) |
| Dec. 11, 1986 | United Bond Share Fund | MR. JAX FASHIONS INC. COMMON SHARES | 500,000 | 50,000 share(s) |
| | United Bond Share Fund | " | | 50,000 " |
| Dec. 04, 1986 | 692523 Ontario Limited | NORTHUMBERLAND MINES LIMITED COMMON SHARES | 149,994 | 192,300 share(s) |
| | Harrison, Joseph | " | 99,840 | 128,000 share(s) |
| Dec. 05, 1986 | Hynes, Lynne | " | 200,900 | 245,000 share(s) |
| Dec. 16, 1986 | A.C. Israel Enterprises | NU-WEST GROUP LIMITED SPECIAL COMMON SHARES, CLASS B | 4,135,860 | 20,679,300 share(s) |
| | Abromson, Edwin & Sondra | " | 137,862 | 689,310 share(s) |
| | Aegis Property Services Corp | " | 103,396 | 516,982 share(s) |
| | Allen, Carol | " | 139,240 | 696,203 share(s) |
| | Appleton, Frederick | " | 103,396 | 516,982 share(s) |
| | Baudoin, Charles | " | 137,862 | 689,310 share(s) |
| | Bayne & Co | " | 100,000 | 500,000 share(s) |
| | Bayne & Co. | " | 125,000 | 625,000 share(s) |
| | Benedict, Gary A. | " | 13,773 | 68,865 share(s) |
| | Bloch, Richard | " | 1,378,620 | 6,893,100 share(s) |
| | Bourg, James C. | " | 80,690 | 413,451 share(s) |
| | Bruggeman, William R. | " | 406,385 | 2,031,925 share(s) |
| | Cotton, John | " | 344,655 | 1,723,275 share(s) |
| | Cramer, Gerald B | " | 137,862 | 689,310 share(s) |
| | Cramer, Gerald B. | " | 1,654,344 | 8,271,720 share(s) |
| | Cramer, Roy | " | 137,862 | 689,310 share(s) |
| | Cramer, Shirley | " | 103,396 | 516,982 share(s) |
| | DeGot, Steve | " | " | 516,982 " |
| | Elsa G. Appleton Trust | " | 413,586 | 2,067,930 share(s) |
| | Ernst Equities | " | 140,619 | 703,096 share(s) |
| | Gray, Barry W. | " | 137,862 | 689,310 share(s) |
| | Heidkamp, Judy | " | " | 689,310 " |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|--------------------|
| Dec. 16, 1986 | Himoff, James | NU-WEST GROUP LIMITED SPECIAL COMMON SHARES, CLASS B | 137,862 | 689,310 share(s) |
| " | Hodson, F. Dawn | " | 100,000 | 500,000 share(s) |
| " | Hodson, R. Brian | " | " | 500,000 " |
| " | Imrag Inc | " | 206,793 | 1,033,965 share(s) |
| " | Israel, Thomas C. | " | 103,396 | 516,982 share(s) |
| " | Krieger, George | " | 102,017 | 510,089 share(s) |
| " | L.J. Wright Corporation | " | 118,473 | 592,368 share(s) |
| " | Madhill, Judith L. J. | " | 20,000 | 100,000 share(s) |
| " | McConnell, Stephen A. | " | 1,600,000 | 8,000,000 share(s) |
| " | McGlynn, Ronald | " | 103,396 | 516,982 share(s) |
| " | Miller Tabak Hirsch & Co | " | 344,655 | 1,723,275 share(s) |
| " | Morris, I. Wistar III | " | 172,327 | 861,637 share(s) |
| " | Morris, Martha | " | 206,793 | 1,033,965 share(s) |
| " | Newman, Howard | " | 682,416 | 3,412,084 share(s) |
| " | Pak Mac Associates | " | 689,300 | 3,446,500 share(s) |
| " | Pigeon Forge Investors | " | 103,396 | 516,982 share(s) |
| " | Playtime Electronics | " | 275,724 | 1,378,620 share(s) |
| " | Price, Michael | " | 137,862 | 689,310 share(s) |
| " | RFP #4 c/o Rosenthal, Edward J. | " | 1,826,671 | 9,133,357 share(s) |
| " | Samaba Enterprises Corp | " | 104,775 | 523,875 share(s) |
| " | Saw Inc | " | 668,630 | 3,343,153 share(s) |
| " | Seavest | " | 827,172 | 4,135,860 share(s) |
| " | Shellenberg, Wayne N. | " | 60,000 | 300,000 share(s) |
| " | Shilling, Gary | " | 137,862 | 689,310 share(s) |
| " | Sixta, Victoria M. | " | 20,606 | 103,033 share(s) |
| " | Smith - Vasilou Special Situations Fund | " | 1,378,620 | 6,893,100 share(s) |
| " | Smith, Eleanor | " | 137,862 | 689,310 share(s) |
| " | Stephens Inc | " | 675,523 | 3,377,619 share(s) |
| " | Strachota, Sandra J. | " | 6,883 | 34,415 share(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|--------------|---------------------|
| Dec. 16, 1986 | Thompson, Douglas B. | NU-WEST GROUP LIMITED SPECIAL COMMON SHARES, CLASS B | 137,862 | 689,310 share(s) |
| " | Thompson, Natalie B. | " | 103,396 | 516,982 share(s) |
| " | Tishman, Alan | " | 137,862 | 689,310 share(s) |
| " | Victoria Transport Corp | " | " | 689,310 " |
| " | Wolkstein, David S. M.D. Employee Pension Plan | " | 206,793 | 1,033,965 share(s) |
| " | Wright, Lewis J. | " | 122,599 | 612,997 share(s) |
| Nov. 26, 1986 | Greenstrike Gold Corp | PAN EAST RESOURCES INC WARRANT | 500,000 | 200,000 share(s) |
| Dec. 19, 1986 | Murdoch & Co. | PARAMOUNT FUNDING CORP. - UNIT | 675,000 | 150,000 unit(s) |
| " | Roytor & Co. # 41 | " | 225,000 | 50,000 unit(s) |
| " | Roytor & Co. #1 | " | 517,500 | 115,000 unit(s) |
| Nov. 28, 1986 | First Exploration Fund 1986 and Company, Limited Partnership | PEREX RESOURCES INC. COMMON SHARES | 400,000 | 727,273 share(s) |
| Nov. 25, 1986 | Jackman, Frederic L. R. | " | 97,500 | 162,500 share(s) |
| " | Levitt, A. | " | 52,500 | 87,500 share(s) |
| Nov. 01, 1986 | MVP Exploration and Company Limited Partnership | " | 264,000 | 440,000 share(s) |
| Dec. 16, 1986 | Names withheld per Section E of Policy No. 6.1 | POTASH COMPANY OF CANADA LIMITED - CLASS A NON-VOTING SHARES | 38,500,000 | 50,000,000 share(s) |
| Dec. 16, 1986 | Community Living Canadian Foundation Kinsmen NIMR Building York University, The | POTASH COMPANY OF CANADA LTD CLASS A NON-VOTING SHARES | 50,000,000 | 50,000,000 share(s) |
| Dec. 23, 1986 | Hornung, Horst | PROSPERITY VENTURES INVESTMENTS LIMITED COMMON SHARES | 100,000 | 10 share(s) |
| Dec. 10, 1986 | Bourne, Tom | PVS FILMS - UNITS | 30,000 | 3 unit(s) |
| " | Chesnutt, Tony | " | 70,000 | 7 unit(s) |
| " | Cohen, Paul | " | 90,000 | 9 unit(s) |
| " | Gaudet, V. J. (Len) | " | " | 9 " |
| " | Girling, Cec | " | 10,000 | 1 unit(s) |
| " | Mann, Ron | " | " | 1 " |
| Dec. 10, 1986 | Eaton's of Canada Limited | PW INVESTORS INC - CLASS A COMMON SHARES | 918,000 U.S. | 9,180 share(s) |
| " | Powis, Alfred | " | 22,900 U.S. | 229 share(s) |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|------------|-----------------|
| Dec. 30, 1986 | Names withheld per Section E of Policy 6.1 | QUEEN STREET LIMITED PARTNERSHIP, THE - UNITS | 97,309 | 1 unit(s) |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | " | 1 " |
| " | Names withheld per Section E of Policy 6.1 | " | 194,618 | 2 unit(s) |
| Dec. 30, 1986 | Names withheld per Section E of Policy No. 6.1 | QUEENSTAKE RESOURCES LTD. COMMON SHARES | 149,999 | 53,050 share(s) |
| Dec. 18, 1986 | Averill, Nancy G. | REDAURUM EXPLORATION 1986 LIMITED PARTNERSHIP - UNITS | 6,500 | 1 unit(s) |
| " | Averill, Stuart A. | " | " | 1 " |
| " | Baker, John R. | " | 13,000 | 2 unit(s) |
| " | Best, Robert J. | " | 6,500 | 1 unit(s) |
| " | Brown, Ronald | " | " | 1 " |
| " | Brown, Ronald C. | " | 13,000 | 2 unit(s) |
| " | Goldie, Raymond | " | 6,500 | 1 unit(s) |
| " | Hamilton, Robert J. | " | 45,500 | 7 unit(s) |
| " | Harley, George | " | 6,500 | 1 unit(s) |
| " | Kung, Henry L. | " | " | 1 " |
| " | Lane, Raymond | " | " | 1 " |
| " | Lane, Robert A. | " | " | 1 " |
| " | MacNeil, Kenzie | " | " | 1 " |
| " | McMurrich, Michael | " | 26,000 | 4 unit(s) |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|------------------|
| Dec. 18, 1986 | Michie, Henry | REDAURUM EXPLORATION 1986 LIMITED PARTNERSHIP - UNITS | 6,500 | 1 unit(s) |
| " | Sas, George E. | " | " | 1 " |
| " | Shouldice, E. Byrnes | " | 19,500 | 3 unit(s) |
| " | Starkman, Morris H. | " | 6,500 | 1 unit(s) |
| " | Thompson, Edward G. | " | " | 1 " |
| " | walsh, Hilary | " | 19,500 | 3 unit(s) |
| " | walsh, Kilian B. | " | " | 3 " |
| " | wong, Daniel | " | 6,500 | 1 unit(s) |
| Dec. 18, 1986 | Redaurum Exploration 1986 Limited Partnership | REDAURUM RED LAKE MINES LIMITED - COMMON SHARES | 438,750 | 375,000 share(s) |
| Dec. 20, 1986 | Alvarez, Frank S. | #RESIDENCE IN MIDLAND LIMITED PARTNERSHIP - UNITS | 100,000 | 100 unit(s) |
| " | Austin Family Investment Partnership | " | " | 100 " |
| " | Lebovics, Joseph | " | " | 100 " |
| " | Steinman, Cappe | " | " | 100 " |
| " | Tonisson, Peter T | " | " | 100 " |
| " | Vrettakos, Mary | " | " | 100 " |
| Dec. 24, 1986 | Curtner, Brian | #RESIDENCE ON THE SCUGOG LIM- ITED PARTNERSHIP - UNITS | 100,000 | 100 unit(s) |
| " | Elek, Tom | " | " | 100 " |
| " | Freedman, Paul | " | " | 100 " |
| " | Goldsmith, Phil | " | " | 100 " |
| " | Klein, Les | " | " | 100 " |
| " | Taylor, Hugh | " | " | 100 " |
| Dec. 04, 1986 | 269459 B.C. Ltd. | S & M PHOTOLABELS INC COMMON SHARES | 44,625 | 105,000 share(s) |
| " | Deacon, D. Campbell | " | 2,125 | 5,000 share(s) |
| " | Ewart, Gordon D. | " | 37,400 | 88,000 share(s) |
| " | Gilmer, J. Brian | " | 8,500 | 20,000 share(s) |
| " | Paramount Funding B.C. Corp | " | 170,000 | 400,000 share(s) |
| " | Resources Capital International | " | 53,125 | 125,000 share(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|------------------|
| Dec. 04, 1986 | Robb, Jennifer L. | S & M PHOTOLABELS INC COMMON SHARES | 1,700 | 4,000 share(s) |
| " | Schoch, P. Grenville | " | 4,250 | 10,000 share(s) |
| " | Sharpe, Stephen R. | " | 37,400 | 88,000 share(s) |
| " | Thompson, Robert | " | 2,125 | 5,000 share(s) |
| " | Wolfe, Joseph | " | 42,500 | 100,000 share(s) |
| Dec. 16, 1986 | 349549 Alberta Ltd | SHAW INDUSTRIES LTD - COMMON SHARES | 2,812,500 | 300,000 share(s) |
| " | Dolmac Holdings Limited | " | " | 300,000 " |
| Dec. 15, 1986 | Lesco Holdings Limited | " | 2,812,500 | 300,000 share(s) |
| " | Maebert Holdings Limited | " | " | 300,000 " |
| May. 01, 1986 | United Lands Corporation Limited | SHERWOOD, THE - UNIT | 107,796 | 1 unit(s) |
| Oct. 24, 1986 | Diversiflow Resources Limited | SHOLIA RESOURCES LTD. - SHARES | 136,396 | 181,861 share(s) |
| Nov. 17, 1986 | MVP (Quebec) Exploration & Company, Limited Partnership | " | 500,000 | 639,304 share(s) |
| " | Societe en Commandite Miniere Q-Vest 1986 | " | 250,000 | 279,720 share(s) |
| Dec. 30, 1986 | Paradi, Joseph C. | STANLEY PARK MALL LIMITED PARTNERSHIP - UNIT | 100,000 | 1 unit(s) |
| Dec. 29, 1986 | Adler, Aharon | #SYDNEY MARINER LIMITED PARTNERSHIP, THE - UNITS | 100,000 | 2 unit(s) |
| " | Andreacchi, Rocco | " | " | 2 " |
| " | Baldassarre, Joe | " | " | 2 " |
| " | Bentivoglio, John | " | " | 2 " |
| " | Borden, J. Perry | " | " | 2 " |
| " | Breda, Angelo | " | " | 2 " |
| " | Breda, Paul | " | " | 2 " |
| " | Chusid, Murray | " | 200,000 | 4 unit(s) |
| " | Ciurria, M. S. | " | 100,000 | 2 unit(s) |
| " | Clarke, Robin | " | " | 2 " |
| " | De Faveri, Bruno | " | " | 2 " |
| " | De. Nibhas Chandra | " | " | 2 " |
| " | Devonshire, E. G. | " | " | 2 " |

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REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-----------------------|---|------------|------------|
| Dec. 29, 1986 | Dr. Lyne | #SYDNEY MARINER LIMITED PARTNERSHIP, THE - UNITS | 150,000 | 3 unit(s) |
| " | Forder, William C. F. | " | 200,000 | 4 unit(s) |
| " | Gerridzen, Ronald G. | " | 100,000 | 2 unit(s) |
| " | Gilas, T. | " | " | 2 " |
| " | Glassman, Max M. | " | 1,000,000 | 20 unit(s) |
| " | Goldstein, Larry | " | 100,000 | 2 unit(s) |
| " | Goodman, Norman | " | " | 2 " |
| " | Green, Michael | " | " | 2 " |
| " | Greenspoon, A. | " | " | 2 " |
| " | Haberman, Dawn | " | " | 2 " |
| " | Hunter, Richard | " | " | 2 " |
| " | Josephson, Robert L. | " | " | 2 " |
| " | Kassel, Alan | " | " | 2 " |
| " | Kettles, M. Jane | " | " | 2 " |
| " | Kivi, Rein | " | " | 2 " |
| " | Laamanen, R. | " | " | 2 " |
| " | Lai, K. | " | " | 2 " |
| " | Laws, James | " | " | 2 " |
| " | Litvack, Mark | " | " | 2 " |
| " | Mele, V. | " | 200,000 | 4 unit(s) |
| " | Mercer, William | " | " | 4 " |
| " | Nudelman, Harold | " | 100,000 | 2 unit(s) |
| " | Ornstein, David | " | " | 2 " |
| " | Overbury, Michael R. | " | " | 2 " |
| " | Paris, Eligio | " | " | 2 " |
| " | Pong, Edward | " | 200,000 | 4 unit(s) |
| " | Powell, Stephen F. | " | 100,000 | 2 unit(s) |
| " | Rea, A. | " | 500,000 | 10 unit(s) |
| " | Ressel, Olgi | " | 100,000 | 2 unit(s) |
| " | Segal, David | " | " | 2 " |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|----------------------------|---|------------|------------|
| Dec. 29, 1986 | Segal, Percy | #SYDNEY MARINER LIMITED PARTNERSHIP, THE - UNITS | 100,000 | 2 unit(s) |
| " | Serota, Kenneth | " | " | 2 " |
| " | Smith, Michael | " | 1,000,000 | 20 unit(s) |
| " | Southdown Builders Limited | " | 200,000 | 4 unit(s) |
| " | Tardy, P. | " | 100,000 | 2 unit(s) |
| " | Verbeeten, Bernard | " | 300,000 | 6 unit(s) |
| " | Verbeeten, Judy | " | 150,000 | 3 unit(s) |
| " | Wade, Richard | " | 100,000 | 2 unit(s) |
| " | Willson, Grant | " | " | 2 " |
| " | Wu, Stephen | " | " | 2 " |
| " | Zakarian, Vart | " | " | 2 " |
| Dec. 19, 1986 | Bayer, Max | SYNTACTICS LIMITED PARTNERSHIP THREE - UNITS | 20,000 | 20 unit(s) |
| " | Behan, Rod | " | " | 20 " |
| " | Black, Dave | " | " | 20 " |
| " | Campbell, D. S. | " | " | 20 " |
| " | Fearn, William E. | " | 60,000 | 60 unit(s) |
| " | Hovey, Frank W. | " | 20,000 | 20 unit(s) |
| " | Jancelewicz, Zygmunt | " | " | 20 " |
| " | Larock, James R. | " | 60,000 | 60 unit(s) |
| " | Massie, Robert | " | 40,000 | 40 unit(s) |
| " | McKee, James A. | " | 20,000 | 20 unit(s) |
| " | Miller, Timothy I. | " | " | 20 " |
| " | Munitch, Rudy | " | 40,000 | 40 unit(s) |
| " | Pitrun, John | " | " | 40 " |
| " | Pitrun, Peter | " | " | 40 " |
| " | Riddick, James | " | 20,000 | 20 unit(s) |
| " | Rittenberg, Sheldon | " | 60,000 | 60 unit(s) |
| " | Shearer, Jeffrey W. | " | " | 60 " |
| " | Stewart, David | " | 40,000 | 40 unit(s) |
| " | Trainor, William R. | " | 60,000 | 60 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE \$ | AMOUNT |
|---------------------|---|---|-----------|-------------|
| Dec. 19, 1986 | Zimmerman, Adam H. | SYNTACTICS LIMITED PARTNERSHIP THREE - UNITS | 20,000 | 20 unit(s) |
| Dec. 19, 1986 | Elliott, Stephen | #SYNTACTICS LIMITED PARTNERSHIP TWO - UNITS | 100,000 | 100 unit(s) |
| " | Linden, Ronald | " | 125,000 | 125 unit(s) |
| " | Rothbart, Joseph | " | 25,000 | 25 unit(s) |
| " | Rothbart, Katrina | " | " | 25 " |
| " | Seyfried, Jan A. | " | " | 25 " |
| Dec. 09, 1986 | Names withheld per Section E of Policy 6.1 | #TELEBANK I LIMITED PARTNERSHIP UNITS | 1,696,000 | 16 unit(s) |
| Nov. 27, 1986 | Abbot, Robert D | #TG 1986 LIMITED PARTNERSHIP UNITS | 11,000 | 10 unit(s) |
| " | Bow, J. Winston | " | 22,000 | 20 unit(s) |
| " | Broughton, Richard W. | " | 16,500 | 15 unit(s) |
| " | Chmara, Harold J | " | 11,000 | 10 unit(s) |
| " | Croft, Ian D. | " | 22,000 | 20 unit(s) |
| " | DeMarco, Jean | " | 11,000 | 10 unit(s) |
| " | Desjardins, C. J. | " | " | 10 " |
| " | Dodds, William | " | 22,000 | 20 unit(s) |
| " | Holbrook, William G. | " | 11,000 | 10 unit(s) |
| " | Hornbrook, Donald N. | " | 8,800 | 8 unit(s) |
| " | Ibell, Marie | " | 11,000 | 10 unit(s) |
| " | Jansen, Herman | " | 8,800 | 8 unit(s) |
| " | Kyllo, J. B. | " | 11,000 | 10 unit(s) |
| " | Langer, David | " | " | 10 " |
| " | Langer, H P | " | 31,900 | 29 unit(s) |
| " | Langer, Jr. F. Peter | " | 22,000 | 20 unit(s) |
| " | Luciano, William J. | " | " | 20 " |
| " | Lukassen, Gary J. | " | 5,500 | 5 unit(s) |
| " | MacTaggart, Frank | " | 16,500 | 15 unit(s) |
| " | Mahaffy, Douglas W. | " | 19,800 | 18 unit(s) |
| " | McCarter Peter | " | 5,500 | 5 unit(s) |
| " | Melville, Jim A. | " | 31,900 | 29 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|----------------------|---|------------|------------|
| Nov. 27, 1986 | Mills, Peter W. | #TG 1986 LIMITED PARTNERSHIP UNITS | 30,800 | 28 unit(s) |
| " | Mitchell, Ronald B | " | 11,000 | 10 unit(s) |
| " | Neider, Michael | " | " | 10 " |
| " | Nixon, Kenneth E. | " | " | 10 " |
| " | Prowse, Donald F. | " | 31,900 | 29 unit(s) |
| " | Rowe, Larry W. | " | 11,000 | 10 unit(s) |
| " | Slaight, A. | " | 15,400 | 14 unit(s) |
| " | Slaight, Brian W. | " | 31,900 | 29 unit(s) |
| " | Stryland, Ryk M. | " | 22,000 | 20 unit(s) |
| " | Tenaglia, Bruno | " | 8,800 | 8 unit(s) |
| " | Weeks, Paul E. | " | 13,200 | 12 unit(s) |
| " | Werner, Leonard | " | 8,800 | 8 unit(s) |
| Dec. 17, 1986 | Ben-David, Gloria | #TWIN FILM FUND AND COMPANY, LIMITED PARTNERSHIP - UNITS | 60,000 | 6 unit(s) |
| " | Carverhill, Geoffrey | " | " | 6 " |
| " | Gottlieb, Kenneth | " | 100,000 | 10 unit(s) |
| " | Herschorn, Sender | " | 60,000 | 6 unit(s) |
| " | Levitsky, Leonard | " | " | 6 " |
| " | Muskat, Saul | " | " | 6 " |
| " | Phillpott, Hugh | " | 120,000 | 12 unit(s) |
| " | Russell, Robert | " | 60,000 | 6 unit(s) |
| " | Sylvester, Andrew | " | " | 6 " |
| " | Weisz, Gabor | " | " | 6 " |
| " | Witherspoon, Douglas | " | " | 6 " |
| Dec. 17, 1986 | Beare, Larry T | #UNITED PRODUCERS MOTION PICTURES #1 - UNITS | 40,000 | 10 unit(s) |
| " | Bedford-Jones, M. | " | " | 10 " |
| " | Briggs, James A. D. | " | 20,000 | 5 unit(s) |
| " | Brown, Ron C. | " | 12,000 | 3 unit(s) |
| " | Cox, Peter M | " | 40,000 | 10 unit(s) |
| " | Davis, Robert P. | " | " | 10 " |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-----------------------|---|------------|------------|
| Dec. 17, 1986 | Earnshaw, Eric P. | #UNITED PRODUCERS MOTION PICTURES #1 - UNITS | 20,000 | 5 unit(s) |
| " | Emery, Andrew N. | " | 40,000 | 10 unit(s) |
| " | Feher, Peter J. | " | " | 10 " |
| " | Fekete, Zoltan | " | " | 10 " |
| " | Flindall, David | " | " | 10 " |
| " | Foxcroft, Kenneth B. | " | " | 10 " |
| " | Gear, Douglas H. | " | " | 10 " |
| " | Gillezeau, C. Emile | " | " | 10 " |
| " | Hood, Kt | " | 20,000 | 5 unit(s) |
| " | Mahood, David A. | " | " | 5 " |
| " | McCallum, James D. | " | 40,000 | 10 unit(s) |
| " | McNabb, Jerry | " | 24,000 | 6 unit(s) |
| " | Moore, K. Ford | " | 20,000 | 5 unit(s) |
| " | Neale, David W. | " | 40,000 | 10 unit(s) |
| " | Petrosoniak, Peter | " | 20,000 | 5 unit(s) |
| " | Psutka, David | " | 40,000 | 10 unit(s) |
| " | Revill, Ian | " | 20,000 | 5 unit(s) |
| " | Schuyler, Linda | " | " | 5 " |
| " | Sciuk, Philip | " | 40,000 | 10 unit(s) |
| " | Sciuk, Richard J. | " | 20,000 | 5 unit(s) |
| " | Stait-Gardiner, Chris | " | " | 5 " |
| " | Starr, Joseph A. | " | 40,000 | 10 unit(s) |
| " | Stohn, J. Stephen | " | 24,000 | 6 unit(s) |
| " | Tobias, Alex | " | 20,000 | 5 unit(s) |
| " | Vinden, G. Dickson | " | " | 5 " |
| " | Wilson, Tom G. S. | " | " | 5 " |
| " | Winning, J. Barry | " | 40,000 | 10 unit(s) |
| " | Zavery, Oanali T. | " | " | 10 " |
| Dec. 19, 1986 | Aaron, Raymond L. | UZI ZARUM PROPERTIES CORP. UNITS | 48,000 | 1 unit(s) |
| " | Antoine, Delano | " | " | 1 " |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|----------------|------------------|
| Dec. 19, 1986 | Derenzi, Al | UZI ZARUM PROPERTIES CORP. UNITS | 48,000 | 1 unit(s) |
| " | Derenzi, Don | " | " | 1 " |
| " | Ho, Miranda | " | " | 1 " |
| " | Ho, Rossano | " | " | 1 " |
| " | Rodriguez, Miller | " | " | 1 " |
| " | Vu, Tom (Anh-Tuan) | " | " | 1 " |
| " | Walker, Geoffrey F. | " | " | 1 " |
| Oct. 15, 1986 | MacDougall, Andrew | VISWAY TRANSPORT INC. COMMON SHARES | 105,000 | 30,000 share(s) |
| Nov. 12, 1986 | Names withheld per Section E of Policy 6.1 | WHARF RESOURCES (U.S.A.) INC. COMMON SHARES | 1,000,000 U.S. | 56,250 share(s) |
| " | Names withheld per Section E of Policy 6.1 | " | " | 56,250 " |
| " | Names withheld per Section E of Policy 6.1 | " | 2,000,000 U.S. | 112,500 share(s) |
| " | Names withheld per Section E of Policy 6.1 | " | 4,950,000 U.S. | 275,000 share(s) |
| Dec. 16, 1986 | Citibank Canada | XEROX CANADA FINANCE INC CLASS B SHARES | 900,000 | 9 share(s) |
| Dec. 15, 1986 | Altbau, B.M. | #YONGE EGLINTON LIMITED PARTNERSHIP - CLASS A UNITS | 275,000 | 1 unit(s) |
| " | Berger, Alex | " | " | 1 " |
| " | Dougherty, Douglas | " | " | 1 " |
| " | Elias, Alan M. | " | " | 1 " |
| " | Evans, David | " | " | 1 " |
| " | Evans, May | " | " | 1 " |
| " | Gascoyne, Gary | " | " | 1 " |
| " | Janzso, Jozsef | " | " | 1 " |
| " | McAven, Matthew F. | " | " | 1 " |
| " | McGrath, G.P. | " | " | 1 " |
| " | Rauchwerger, Martin | " | " | 1 " |
| " | Roback, Hal | " | " | 1 " |
| " | Saltzman, Abraham | " | " | 1 " |
| " | Segal, Gary L. | " | " | 1 " |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---------------------|--|------------|-----------|
| Dec. 15, 1986 | Silber Cary | #YONGE EGLINTON LIMITED PARTNERSHIP - CLASS A UNITS | 275,000 | 1 unit(s) |
| " | Sopman, Michael | " | " | 1 |
| " | Staff Raymond S | " | " | 1 |
| " | Sussman, Jack | " | " | 1 |
| " | Winston Steel Inc | " | " | 1 |
| " | Zeidenberg, Michael | " | " | 1 |

RESALE OF SECURITIES

FORM - 21

| DATE OF RESALE | DATE OF ORIG PURCHASE | SELLER | SECURITY | PRICE \$ | AMOUNT |
|-------------------|--------------------------|-------------------|--|----------|-----------------|
| Dec. 19, 1986 | May. 06, 1986 | Houston, Susan N. | PETROLANTIC RESOURCES INC. COMMON SHARES | 1,750 | 5,000 share(s) |
| " | " | " | " | 2,065 | 5,900 " |
| Dec. 22, 1986 | " | " | " | 1,435 | 4,100 " |
| Dec. 23, 1986 | Oct. 01, 1985 | Bain, Richard A. | REVENUE PROPERTIES COMPANY LIMITED - NON-VOTING CLASS B SHARES | 145,000 | 50,000 share(s) |

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

| SELLER | SECURITY | AMOUNT |
|--|---|-----------------|
| Cohen, Samuel N. | GENDIS INC. - CLASS A SHARES | 50,000 share(s) |
| Polisuk, Theodore H | GOLDEN HOPE MINES LTD. - COMMON SHARES | 32,700 " |
| Pemberton, Houston, Willoughby Bell, Gouinlock Inc. | GOLDPOST RESOURCES INC. - COMMON SHARES | 100,000 " |
| Pemberton, Houston, Willoughby Bell, Gouinlock Inc. | GOLDPOST RESOURCES INC. - SERIES B COMMON SHARES PURCHASE WARRANTS | 100,000 " |
| Meredith, Paul E. | HOLMER GOLD MINES LIMITED - COMMON SHARES | 110,000 " |
| Harbinson, Hugh D. | HSK MINERALS LIMITED - COMMON SHARES | 50,000 " |
| Kondrat, Arnold | NEUMED SYSTEMS CORPORATION - COMMON SHARES | 200,000 " |
| Canterbury Financial Services Limited | NOVA BEAUCAGE MINES LIMITED - COMMON SHARES | 100,000 " |
| Consolidated Maybrun Mines Limited | ZENMAC ZINC LTD. - COMMON SHARES | 25,000 " |

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

NOTICE OF VARIATION

C.T.C. DEALER HOLDINGS LIMITED
(Offeror)

CANADIAN TIRE CORPORATION, LIMITED
(Offeree)

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|---------------------|
| 350 Front Street Limited Partnership | Private Placements |
| Acadia Mineral Ventures Limited | T.S.E. Material |
| Acadia Mineral Ventures Limited | T.S.E. Material |
| Agassiz Resources Ltd. | Press Release |
| Aiguebelle Resources Inc. | Press Release |
| Alberta Energy Company Ltd. | Press Release |
| Alcan Aluminium Limited | Press Release |
| Algo Group Inc. | T.S.E. Material |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Private Placements |
| American Ore Ltd. | Name Change |
| Baroque Resources Ltd. | Private Placements |
| BCI Management Inc. | Private Placements |
| BCI Management Inc. | Merger-Amalgamation |
| Beatrice Garden Village | Private Placements |
| Bell Canada | Press Release |
| Beneficial Canada Inc. | Private Placements |
| Beneficial Canada Inc. | Private Placements |
| Bombardier Inc. | Press Release |
| Bonanza Resources Ltd. | Press Release |
| Brampton Brick Limited | T.S.E. Material |
| Branbury Explorations Limited | Offering Memorandum |
| Branbury Explorations Limited | Private Placements |
| Brick Brewing Co. Limited | T.S.E. Material |
| British Gas plc | T.S.E. Material |
| Broulan Resources Inc. | Private Placements |
| Bruncor Inc. | Press Release |
| Bruncor Inc. | Press Release |
| C & C Yachts Limited Partnership | Private Placements |
| Campeau Corporation | Press Release |
| Campeau Corporation | Press Release |
| Canacord Resources Inc. | T.S.E. Material |
| Canacord Resources Inc. | T.S.E. Material |
| Canada Development Corporation | Press Release |
| Canada Safeway Limited | Press Release |
| Canadian Home Shopping Network (CHSN) | T.S.E. Material |
| Canadian Home Shopping Network (CHSN) | T.S.E. Material |
| Canadian Medical Research Associates | Private Placements |
| Canadian Occidental Petroleum Ltd. | Press Release |
| Canam Manac Group Inc., The | Press Release |
| Canbra Foods Ltd. | Press Release |
| Canhorn Mining Corporation | Private Placements |
| Card Lake Resources Limited | Merger-Amalgamation |
| Carolian Systems International Inc. | Private Placements |
| Carpita Corporation | T.S.E. Material |
| Carpita Corporation | T.S.E. Material |
| Cascades Inc. | Press Release |
| Cascades Inc. | Private Placements |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|----------------------|
| CFS Refractories Inc. | Press Release |
| Chance Mining and Exploration Company | Private Placements |
| Charan Industries Inc. | Press Release |
| Cineplex Odeon Corporation | Press Release |
| Cogeco Inc. | T.S.E. Material |
| Consolidated Marcus Gold Mines Limited | Press Release |
| Consumers Packaging Inc. | Press Release |
| Continental Breweries Inc. | Private Placements |
| Corporation Falconbridge Copper | Press Release |
| Cott Beverages Ltd. | T.S.E. Material |
| Dean Witter Reynolds (Canada) Inc. | Press Release |
| Devtek Corporation | T.S.E. Material |
| Duration Mines Ltd. | Private Placements |
| Duration Mines Ltd. | T.S.E. Material |
| Dylex Limited | Private Placements |
| Eden Roc Mineral Corporation | Private Placements |
| Elite Insurance Management Ltd. | T.S.E. Material |
| Energex Minerals Ltd. | Private Placements |
| Enterac Property Corporation | Press Release |
| Eplett Dairies Company Limited | T.S.E. Material |
| Fairway Automotive Industries Limited | Private Placements |
| FCA International Ltd. | Annual Report |
| Federal Pioneer Limited | Press Release |
| First City Financial Corporation Ltd. | Press Release |
| First Exploration Fund 1987 | Prelim. Prospectus |
| First Toronto Capital Corporation | Press Release |
| Fletcher Challenge Limited | Press Release |
| Galtaco Inc. | Financial Results fo |
| Galtaco Inc. | Press Release |
| Galtaco Inc. | Report on Business f |
| Gandalf Technologies Inc. | Press Release |
| Geac Computer Corporation Limited | Press Release |
| Genus Equity Corporation | Press Release |
| Genus Equity Corporation | T.S.E. Material |
| Getty Resources Limited | Amendment to Pro. |
| Gibraltar Mines Limited | Press Release |
| Gibraltar Mines Limited | Prelim. Prospectus |
| Glamis Gold Ltd. | Press Release |
| Global Communications Limited | Annual Results for t |
| Global Communications Limited | Press Release |
| Golden Hope Mines Limited | Private Placements |
| Golden Range Resources Inc. | Private Placements |
| Golden Rule Resources Ltd. | Press Release |
| Golden Sceptre Resources Ltd. | Takeover/Form 35 |
| Golden Trio (1986) Limited Partnership | Offering Memorandum |
| Golden Trio (1986) Limited Partnership | Private Placements |
| Goldpost Resources Inc. | Private Placements |
| Goldteck Mines Limited | Name Change |

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| ISSUER | TITLE |
|--|----------------------|
| Goliath Gold Mines Ltd. | Takeover/Form 35 |
| Greyhound Computer of Canada Ltd. | Offering Memorandum |
| Greyhound Computer of Canada Ltd. | Private Placements |
| Gulf Canada Corporation | Press Release |
| H.E.R.O Industries Ltd. | Private Placements |
| Helix Circuits Inc. | Private Placements |
| Hemlo Gold Mines Inc. | Takeover/Form 35 |
| HSK Minerals Limited | Private Placements |
| Huron Star Resources Ltd. | Prelim. Prospectus |
| Icynene Inc. | Private Placements |
| Inter-City Gas Corporation | Press Release |
| International Thomson Organisation | Press Release |
| International Thomson Organisation | Press Release |
| International Thomson Organisation | Private Placements |
| Intex Mining Company Limited | Annual Report |
| Intex Mining Company Limited | Shrhldrs. Mtng. Mat. |
| Investors International Mutual Fund Ltd. | Annual Report |
| Investors International Mutual Fund Ltd. | Shrhldrs. Mtng. Mat. |
| Irwin Toy Limited | Interim Report for t |
| Island Mining & Explorations Co. Ltd. | IFS 6 mn Se 30 86 |
| Jamie Frontier Resources Inc. | Private Placements |
| Jamie Frontier Resources Inc. | Private Placements |
| John Labatt Limited | Certif. of Mailing |
| Jordan Petroleum Ltd. | Private Placements |
| Journey's End Motel Corporation | Shrhldrs. Mtng. Mat. |
| Lafarge Corporation | Press Release |
| Loh's Sinfully Good Ice Cream & Cookies | Press Release |
| Lombardy Manor Retirement Home | Private Placements |
| Maple Mountain Resources Limited | Private Placements |
| Markborough Properties Limited | Private Placements |
| Mary Ellen Resources Ltd. | Offering Memorandum |
| Mary Ellen Resources Ltd. | Private Placements |
| MDI Mobile Data International Inc. | Private Placements |
| Mediquip Healthcare Inc. | Private Placements |
| Mediquip Healthcare Inc. | Private Placements |
| Middlefield Exploration Limited | Private Placements |
| Montreal Trustco Inc. | Press Release |
| Mr. Jax Fashions Inc. | Private Placements |
| Mr. Jax Fashions Inc. | Press Release |
| National Bank of Canada | Press Release |
| New Harding Group Inc., The | Press Release |
| Northumberland Mines Limited | Private Placements |
| Northumberland Mines Limited | Private Placements |
| Nova Beaucage Mines Limited | Private Placements |
| Odyssey Industries Incorporated | Form 28-Ann. Filing |
| OE Inc. | Exempt Fin. Notice |
| Onitap Resources Inc. | Press Release |
| Ontario Exploration Limited Partnership | Offering Memorandum |

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| ISSUER | TITLE |
|---|----------------------|
| Ontario Exploration Limited Partnership | Private Placements |
| Orcatech Inc. | Annual Report |
| Orcatech Inc. | IFS 3 mn Oc 31 86 |
| Orcatech Inc. | Shrhldrs. Mtng. Mat. |
| Pacific Aqua Foods Ltd. | Press Release |
| Pamour Inc. | Press Release |
| Pathfinder Industries Ltd. | IFS 6 mn Oc 31 86 |
| Pegasus Gold Inc. | Form 8-K |
| Pemberton Houston Willoughby | Name Change |
| Pennington's Stores Limited | Press Release |
| Peoples Jewellers Limited | Press Release |
| Petrolantic Resources Inc. | Exempt Fin. Notice |
| Petromet Resources Limited | Private Placements |
| Petromet Resources Limited | Certif. of Mailing |
| Petrotech, Inc. | 10Q 9 mn Se 30 86 |
| Petrotech, Inc. | Reported Losses for |
| Petrotech, Inc. | Press Release |
| PHH Group Inc. | 10Q 6 mn Oc 31 86 |
| Phillips Petroleum Company | Revised Bylaws |
| Potter Distilleries Ltd. | Dividend Notice |
| Power Explorations Inc. | Private Placements |
| Power Explorations Inc. | Press Release |
| Premark International, Inc. | Press Release |
| Primrose Technology Corporation | Press Release |
| Provident Stock Fund Ltd. | Annual Report |
| Provident Stock Fund Ltd. | Shrhldrs. Mtng. Mat. |
| Provident Stock Fund Ltd. | Certif. of Mailing |
| Punters Graphics Inc. | Press Release |
| Q.M.E. (1987) Mineral Exploration & | Prelim. Prospectus |
| Ranchmen's Resources Ltd. | Exempt Fin. Notice |
| Ranger Oil Limited | Takeover/Form 35 |
| Raylloyd Resources Limited | Shrhldrs. Mtng. Mat. |
| Redlaw Industries Inc. | Financial Results fo |
| Redlaw Industries Inc. | Press Release |
| Redlaw Industries Inc. | Report on Bussiness |
| Reitman's (Canada) Limited | IFS 9 mn Oc 31 86 |
| Renaissance Industrial Corporation | IFS 6 mn Oc 31 86 |
| Rio Algom Limited | Press Release |
| Roddy Resources Inc. | Address Change |
| Rogers Cablesystems Inc. | Press Release |
| Rogers Communications Inc. | Press Release |
| Rogers Communications Inc. | Press Release |
| Royal Bank of Canada, The | Press Release |
| S & M Photolabels Inc. | Private Placements |
| Sandwell Swan Wooster Inc. | Certif. of Mailing |
| Saxon Stock Fund | Amendment to Pro. |
| Sceptre Resources Limited | Schedule 13D |
| Sceptre Resources Limited | Press Release |

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|---------------------------------------|------------------------------|
| Scott's Hospitality Inc. | IFS 6 mn Oc 31 86 |
| Scurry-Rainbow Oil Limited | Form 8-K |
| Seabright Resources Inc. | IFS 9 mn Oc 31 86 |
| Seabright Resources Inc. | Press Release |
| Shaw Cablesystems Ltd. | Press Release |
| Shell Canada Limited | Press Release |
| Shiningtree Gold Resources Inc. | Aud. Ann. Fin. Stmt. |
| Shiningtree Gold Resources Inc. | IFS 3 mn Mr 31 86 |
| Shiningtree Gold Resources Inc. | IFS 6 mn Jn 30 86 |
| Shiningtree Gold Resources Inc. | IFS 9 mn Se 30 86 |
| Signtech Inc. | IFS 6 mn Oc 31 86 |
| Sikaman Gold Resources Ltd. | T.S.E. Material |
| Silver Century Explorations Ltd. | IFS 9 mn No 30 86 |
| Sonor Resources Corporation | Press Release |
| Sonor Resources Corporation | Press Release |
| Spar Aerospace Limited | Let. to Shareholders |
| Spirit Lake Explorations Limited | Press Release |
| St. Andrew Goldfields Ltd. | CMP 1986 Resource Ag |
| Sullivan Mines Inc. | Private Placements |
| Sulpetro Limited | Press Release |
| Summit 2-B Limited Partnership, The | Shrhldrs. Mtng. Mat. |
| Summit Resources Limited | Press Release |
| Syngold Exploration Inc. | Press Release |
| Tandem Resources Ltd. | Press Release |
| Tandem Resources Ltd. | Press Release |
| Tap Mineral Holdings Inc. | Prelim. Prospectus |
| Teck Corporation | Certif. of Mailing |
| Teeshin Resources Ltd. | Press Release |
| Tele-Metropole Inc. | Annual Report |
| Telemedia Inc. | Annual Report |
| Templeton Growth Fund Ltd. | Press Release |
| Templeton Growth Fund Ltd. | Press Release |
| Terra Mines Ltd. | Share Issues |
| Tiber Energy Corporation | Press Release |
| Toronto-Dominion Bank | Dividend Notice |
| TransCanada PipeLines Limited | Press Release |
| TransCanada PipeLines Limited | Press Release |
| Tri-D Automotive Limited | Form 27-Mat. Change |
| Trizec Corporation Ltd. | Exempt Fin. Notice |
| Tundra Gold Mines Limited | Press Release |
| Twin Gold Mines Ltd. | Press Release |
| Ucedi Real Estate Limited Partnership | Offering Memorandum |
| Ucedi Real Estate Limited Partnership | Private Placements |
| United Siscoe Mines Inc. | Press Release |
| United Siscoe Mines Inc. | Shrhldrs. Mtng. Mat. |
| United Westburne Industries Limited | Application |
| USX Corporation | By-Laws |
| USX Corporation | Certificate of Incorporation |

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| ISSUER | TITLE |
|---|----------------------|
| Uzi Zarum Properties Corporation | Private Placements |
| Varity Corporation | Press Release |
| Waferboard Corporation Limited | Aud. Ann. Fin. Stmt. |
| Westburne International Industries Ltd. | Press Release |
| Westburne International Industries Ltd. | Application |
| Westwater Industries Ltd. | IFS 3 mn Se 30 86 |
| Westwater Industries Ltd. | Shrhldrs. Mtng. Mat. |
| Westwater Industries Ltd. | Ruling/Order/Reasons |
| White Star Copper Mines Limited | Shrhldrs. Mtng. Mat. |
| Wilshire Energy Resources Inc. | IFS 3 mn Se 30 86 |
| Wilshire Energy Resources Inc. | Quarterly Report for |
| Woodward's Limited | Press Release |
| X-Cal Resources Ltd. | Private Placements |
| Xerox Canada Finance Inc. | Private Placements |

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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPT ISSUED

11.1.1 PRESTON RESOURCES LTD.

December 29, 1986

Preston Resources Ltd.

Final receipt issued December 29, 1986 for a prospectus dated December 23, 1986 offering 1,000,000 common shares at \$0.70 per share to net the Company \$350,000 before deducting the expenses of the issue.

There will be a secondary offering of 450,000 common shares in a price range of \$0.70 to \$1.40, none of the proceeds of which will go to the benefit of the Company.

Promoters: Hugh Grant Harper
John Donaldson
Rino Moretti

Underwriter: Norwich Investments Limited

11.1.2 WESTERN GOLDFIELDS INC.

December 30, 1986

Western Goldfields Inc.

A final receipt was issued December 30, 1986 for a prospectus dated December 29, 1986 offering 865,000 common shares at \$6.75 per common share subject to issue upon the exercise by the holders of Convertible Preferred Shares, Series 1, or by the company, of the right to convert Convertible Preferred Shares into common shares of the company. There will be no proceeds generated by this issue and all expenses of issue will be paid from the general funds of the company.

Promoters: William E. Grafham
K. Peter Geib
W. Gene Webb

11.1.3 PRIVATIZATION INVESTMENT FUND

January 5, 1987

Privatization Investment Fund

Final receipt issued January 5, 1987 for prospectus dated December 31, 1986 offering on a best efforts basis a minimum of 5,000,000 Combined Units and a maximum of 10,000,000 Combined Units at \$10 per Unit to net the treasury \$48,000,000 and \$96,000,000 respectively.

Agent: Wood Gundy Inc.

11.2 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS

11.2.1 CANADIAN CONVERTIBLE PREFERRED FUND

11.2.2 CANADIAN CONVERTIBLE DEBENTURE FUND

December 30, 1986

Canadian Convertible Preferred Fund

Canadian Convertible Debenture Fund

Final receipt issued December 30, 1986 for a Simplified Prospectus qualifying mutual fund units at their net asset value.

An annual information form dated December 22, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributors: Registered investment dealers, brokers
and mutual fund distributors.

11.2.3 WALTAINÉ CONVERTIBLE PREFERRED FUND

January 5, 1987

Waltainé Convertible Preferred Fund

Final receipt issued January 5, 1987 for a Simplified Prospectus qualifying mutual fund shares at their net asset value.

An annual information form dated December 31, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Hodgson Robertson Laing Limited

11.2.4 PROVIDENT STOCK FUND LTD.

Provident Stock Fund Ltd.

Final receipt issued January 5, 1987 for a Simplified Prospectus qualifying mutual fund shares at their net asset value.

An annual information form dated December 31, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Investors Syndicate Limited

11.3 RECEIPT ISSUED - AMENDMENT

11.3.1 TRIMARK FUND

January 6, 1987

Trimark Fund

Receipt issued January 6, 1987 for an Amendment dated December 29, 1986, to a Simplified Prospectus filed concurrently with an annual information form dated July 21, 1986, relating to the securities of the issuer.

11.3.2 TRIMARK CANADIAN FUND

Trimark Canadian Fund

Receipt issued January 6, 1987 for an Amendment dated December 29, 1986, to a Simplified Prospectus filed concurrently with an annual information form dated July 21, 1986, relating to the securities of the issuer.

11.4 FINAL RECEIPT - SHORT FORM PROSPECTUS

11.4.1 NORANDA INC.

December 30, 1986

Noranda Inc.

Final receipt issued December 30, 1986 for a short form prospectus dated December 30, 1986 offering for sale 1,300,000 common shares at \$20 per share to net the company \$25,220,000 before deducting expenses of the issue.

Underwriter: Gordon Capital Corporation

11.5 PRELIMINARY PROSPECTUSES - WITHDRAWN

11.5.1 CAROLIAN SYSTEMS INTERNATIONAL INC.

December 22, 1986

Carolian Systems International Inc.

The preliminary prospectus dated October 23, 1986 has been withdrawn at the request of the issuer.

11.5.2 SWJ OF CANADA (86-1) LIMITED PARTNERSHIP

January 2, 1987

SWJ of Canada (86-1) Limited Partnership

A preliminary prospectus dated August 25, 1986 has been withdrawn.

11.6 PRELIMINARY PROSPECTUSES RECEIVED

11.6.1 1987 TAP MINERAL EXPLORATION LIMITED PARTNERSHIP

11.6.2 TAP MINERAL HOLDINGS INC.

December 18, 1986

1987 Tap Mineral Exploration Limited Partnership
Tap Mineral Holdings Inc. National Issue - Ontario

Offering 20,000 partnership units at a price of \$1,000 per unit.

Agent: Equion Securities Canada Limited

11.6.3 CANADA LEASE FINANCING LTD.

Canada Lease Financing Ltd. National Issue - Ontario

Offering \$ * of *% convertible subordinated debentures (unsecured) and common shares in units, each consisting of * common shares and one \$1,000 principal amount *% convertible subordinated debentures at a price of \$ * per unit.

Underwriter: Wood Gundy Inc.

11.6.4 WHARF RESOURCES LTD.

Wharf Resources Ltd. National Issue - Ontario

Offering * exchangeable preferred shares and * common share purchase warrants in units, each consisting of one exchangeable preferred share and * warrants at a price of \$25.00 per unit.

Underwriters: Wood Gundy Inc.

11.6.5 INDUSTRIAL HORIZON FUND

Industrial Horizon Fund National Issue - Ontario

Offering mutual fund units at a price of \$5.00 per unit.

Agent: Woody Gundy Inc.

11.6.6 INDUSTRIAL HORIZON PARTNERSHIP 1987

Industrial Horizon Partnership 1987

Offering limited partnership units at a price of \$5,000 per unit.

Agent: Woody Gundy Inc.

11.6.7 ADELAIDE NORTH LIMITED PARTNERSHIP

Adelaide North Limited Partnership National Issue - Ontario

Offering 146 limited partnership units at a price of \$15,000 per unit.

Agent: Equion Securities Canada Limited

11.6.8 CANADA GYPSUM COMPANY, LIMITED

December 19, 1986

Canadian Gypsum Company, Limited

National Issue - Ontario

Offering * common shares at a price of \$ * per share.

Underwriters: Dominion Securities Inc.
McLeod Young Weir Limited

11.6.9 ROUYN (1987) AND COMPANY, LIMITED PARTNERSHIP

11.6.10 RESSOURCES MINIERES ROUYN INC.

December 29, 1986

Rouyn (1987) and Company, Limited Partnership

Ressources Minieres Rouyn Inc.

National Issue - Quebec

Offering * units at a price of \$ * per unit.

Agent: Levesque, Beaubien Inc.

11.6.11 HERITAGE SCHOLARSHIP TRUST FOUNDATION

December 30, 1986

Heritage Scholarship Trust Foundation

National Issue - Ontario

Offering education savings plans.

Distributor: Canada American Financial Corp. (Canada) Limited.

11.6.12 GLEN ROY RESOURCES INC.

Glen Roy Resources Inc.

Offering 500,000 shares at \$0.90 per share. There is also a secondary issue of 250,000 shares in the \$0.90 to \$1.40 per share.

Promoter: Harry Ferguson

Underwriter: B.M. Young & Partners Securities Inc.

11.6.13 QUANTIFIED SIGNAL IMAGING INC.

December 31, 1986

Quantified Signal Imaging Inc.

This preliminary prospectus has been filed pursuant to section 52(2) of the Ontario Securities Act.

11.6.14 EMPIRE COMPANY LIMITED

January 2, 1987

Empire Company Limited National Issue - Ontario

Offering 2,000,000 non-voting Class A shares at the price of the exercise of special warrants or \$ * per share.

Underwriters: Scotia Bond Company Limited
Burns Fry Limited

11.6.15 TRITON ENERGY CORPORATION

Triton Energy Corporation

National Issue - Alberta

Offering * common shares at a price of \$ * per share.

Underwriters: Wood Gundy Inc.
McLeod Young Weir Limited

11.6.16 MULTIBANC FINANCIAL CORP.

11.6.17 MULTIBANC NT FINANCIAL CORP.

January 7, 1987

Multibanc Financial Corp.

Multibanc NT Financial Corp.

National Issue - Ontario

Offering * participating redeemable retractable preferred shares and * capital shares separately at a price of \$ * per preferred share and \$ * per capital share.

Agent: Bache Securities Inc.

11.7 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.7.1 NORANDA INC.

December 17, 1986

Noranda Inc.

National Issue - Ontario

Offering 1,300,000 common shares at a price of \$20.00 per share.

Underwriters: Gordon Capital Corporation

11.7.2 CANADIAN NATIONAL RAILWAY COMPANY

December 18, 1986Canadian National Railway CompanyNational Issue -Quebec

Offering \$ * of *% debentures, Series DC, Due * at a price of * % and Accrued Interest, if any, to yield approximately * %.

Underwriters: McLeod Young Weir Limited
Richardson Greenshields of Canada Limited
Woody Gundy Inc.
Levesque, Beaubien Inc.
Pemberton Houston Willoughby Bell Gouinlock Inc.
Geoffrion, Leclerc Inc.

11.8 PRELIMINARY SIMPLIFIED PROSPECTUSES RECEIVED

11.8.1 HALLMARK BOND FUND

Hallmark Bond FundNational Issue - Ontario

Offering mutual fund units at the net asset value per unit on a continuous basis.

Distributor: Greydanus, Boeckh & Associates

11.8.2 HEARTLAND EQUITY FUND

11.8.3 HEARTLAND GROWTH FUND

11.8.4 HEARTLAND BOND FUND

December 31, 1986Heartland Equity FundHeartland Growth FundHeartland Bond FundNational Issue - Ontario

Offering mutual fund units at the net asset value per unit plus a sales commission.

Distributors: Investment Dealers and Brokers.

11.9 AMENDMENTS RECEIVED

11.9.1 PAF AND COMPANY, LIMITED PARTNERSHIP - 1986

December 19, 1986

Paf And Company, Limited Partnership - 1986

Amendment No. 1 dated December 17, 1986 to prospectus dated November 20, 1986.

11.9.2 SAXON STOCK FUND

11.9.3 SAXON BALANCED FUND

11.9.4 SAXON SMALL CAP

11.9.5 SAXON WORLD GROWTH

December 24, 1986

Saxon Stock Fund

Saxon Balanced Fund

Saxon Small Cap

Saxon World Growth

Amendment No. 1 dated December 8, 1986 to the annual information form and Simplified Prospectus of the Funds dated October 30, 1986.

11.9.6 TRIMARK FUND

December 31, 1986

Trimark Fund

Amendment No. 1 dated December 29, 1986 to prospectus dated July 21, 1986.

11.9.7 TRIMARK CANADIAN FUND

Trimark Canadian Fund

Amendment No. 1 dated December 29, 1986 to prospectus dated July 21, 1986.

11.9.8 CIIT INC.

January 7, 1987

CIIT Inc.

Amended preliminary prospectus dated December 12, 1986.

11.10 ANNUAL INFORMATION FORM RECEIVED

11.10.1 MAGNA INTERNATIONAL INC.

December 17, 1986

Magna International Inc.

An annual information form dated December 4th, 1986 has been filed by Magna International Inc. This is a refiling.

CHAPTER 12
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS
SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Trafalgar Capital Management Corporation
Suite 401
227 Lakeshore Road East
Oakville, Ontario
L6J 1H9
(effective December 15, 1986)
New Registrations

MUTUAL FUND DEALERS

Mutual Funds & Answers Ltd.
181 University Avenue
Suite 1316
Toronto, Ontario
M5H 3M7
(effective December 16, 1986)
New Registrations

CHAPTER 25
OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW SHARES

25.1.1 FIRST TORONTO CAPITAL CORPORATION

December 19, 1986

First Toronto Capital Corporation

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|---------------------------------------|--------------|----------------------|
| Agri-Select Products (ASP) Limited | Arcalex B.V. | 354,199 |

25.2 COMPANIES BRANCH/REASONS AND DECISIONS

25.2.1 WOODGREEN RED DOOR FAMILY SHELTER

The following is an insert with respect to a decision made by the Companies Branch, Ministry of Consumer and Commercial Relations, in the matter of WOODGREEN RED DOOR FAMILY SHELTER, issued on October 20th, 1986.



Ontario

Ministry of
Consumer and
Commercial
Relations

Ministère de la
Consommation
et du
Commerce

Companies Direction des
Branch compagnies

555 Yonge Street
Toronto, Ontario
M7A 2H6
416/963-

0373

IN THE MATTER OF THE
CORPORATIONS ACT
R.S.O. 1980 Chapter 95

AND

IN THE MATTER OF

WOODGREEN RED DOOR FAMILY SHELTER

RECOMMENDATION

APPEARANCES:

Mr. Robert A. Kozlov and Mr. David Carbonara on
behalf of Woodgreen Red Door Family Shelter
(hereinafter sometimes referred to as the
"Proponent")

Mr. Douglas J. Simpson on behalf of Woodgreen
Community Centre (hereinafter sometimes referred
to as the "Objector")

On March 20, 1986 an inquiry was held before me pursuant to the provisions of subsection 13(2) of the Corporations Act. The purpose of the hearing was to determine whether or not a Recommendation should be made to the Minister that he direct Woodgreen Red Door Family Shelter to change its name.

An Inquiry under the provisions of section 13 of the Corporations Act is different from a hearing pursuant to the provisions of section 12 of the Business Corporations Act, 1982. Under the Corporations Act there is no statutory power of decision and the hearing officer can only make a recommendation to the Minister as to whether or not a name contravenes section 13 of the Corporations Act. Thus, the Statutory Powers Procedure Act does not apply to the proceedings. Under the provisions of subsection 13(3) of the Corporations Act, a person may apply directly to the Court for an order directing the change of name of the corporation. However, a practise has grown up to conduct an informal inquiry in the Ministry and the practise has been sanctioned by the courts (see Canadian Motorways Ltd. et

- 2 -

al v. Laidlaw Motorways Ltd. (1974), 40 D.L.R. (3d) 52 (S.C.C.)). I would also note that while they were not required to do so, the individuals who were present at the hearing volunteered to give their testimony under oath.

The Objector was incorporated under the name "Wood Green Settlement Trust" by letters patent dated April 12, 1937. The corporation changed its name to the "Wood Green Community Centre" by supplementary letters patent dated August 3, 1945. Wood Green Community Centre changed its name to WoodGreen Settlement Corporation by supplementary letters patent, dated October 19, 1984. By letters patent dated April 18, 1984, the WoodGreen Community Centre of Toronto was incorporated.

Brian Frederick Curtis Smith gave evidence on behalf of the Objector. Mr. Smith has been the executive director of the Objector since 1978.

The Objector has approximately 70 employees and covers the area of the Riverdale Community from the Don Valley which is its western border, east to Coxwell Avenue, north to the limits of the City of Toronto and south to the Lakeshore. Approximately sixty thousand people reside in this geographic area.

The Objector carries on various community programs including a housing program. Over the past few years the Objector has provided home finding services for individuals in the community including individuals suffering from mental health problems, the developmentally handicapped, families under financial stress and senior citizens. The Objector also runs a crisis intervention housing program; the purpose of which is to find housing in the community in emergency situations. At one time, the Objector did own housing units in the community. However, now the Objector has entered into agreements with owners of housing in the community to provide the required housing. The Objector has not owned a facility for sheltering individuals since late 1972.

The Objector also runs an immigrant settlement and adaptation program. The primary client group of this program consists of refugees. The community housing and adult protection program runs programs for battered women with Nellie's Hostel. In addition, the Objector runs a program for

- 3 -

abused children, as well as a day care service which has been operating since 1949, caring for children from the age of ten months to three years. The Objector also runs programs for parents of pre-schoolers.

The Objector has historically provided and continues to provide low cost meals and transportation programs which assists in transporting individuals and also teaches how to use the transportation system.

The Objector's last budget was over two million dollars for the 1984-85 year. Funding sources include private charities such as the United Way as well as government grants and fee for services programs. The Objector receives funding from the Federal Department of Employment and Immigration and the following Provincial Ministries - Health, Community and Social Services, Tourism and Recreation, Citizenship and Culture and Skills Development. The Corporation of Metropolitan Toronto also funds the Objector through its Department of Community and Social Services. The City of Toronto provides funding through Parks and Recreation.

The Objector also receives money from various foundations including the Weston Foundation. Foundation money is essential to the carrying on of programs and activities since approximately 20% of the Objector's activity is funded privately on an annual basis. This is particularly so for capital operations and improvements which are calculated outside the annual budget. In 1980, \$200,000 was raised privately for renovations to the community centre.

The various government departments which provide some of the funding for the Objector, require detailed applications for funding. These require the Objector to set out in detail the objects of the corporation, the background of the Objector and requires the Objector to account for the funds donated or granted. Foundations vary in the information required in order to obtain their funds. The larger family foundations ask for a two or three page description of the request.

With respect to incidents of confusion, Woodgreen United Church is across the street from the Objector and confusion has been experienced between the Woodgreen United Church and the Objector, prior to the incorporation

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of the Proponent. These incidents consisted of individuals approaching either the premises of the Objector in search of the Proponent and vice versa. The witness testified that there has been an increase in frequency since the incorporation of the Proponent. These incidents involved individuals seeking assistance from the shelter approaching the community centre. One incident involved one Paul Hueng, an employee of the Ministry of Community and Social Services which occurred at the opening of the Proponent. Apparently at the opening Paul Hueng stated that he was under the impression that the Proponent and the Objector were part of the same organization. In addition, two colleagues of the witness who work in the social services area advised the witness that they were under the impression that the Proponent's program was a program of the community centre. None of the aforementioned individuals testified at the hearing.

Exhibit No. 6 consists of copies of cheques of the Proponent which were included in the bank statement of the Objector for December 1984.

The Proponent was incorporated under the name "WoodGreen Red Door Family Shelter" by letters patent, dated June 4, 1984.

Alfred Ernest Crawford, the Chairman of the WoodGreen United Church Board of Trustees, and a member of the Church for 32 years, testified on behalf of the Proponent. He has also been a Chairman of one of the committees of the WoodGreen Red Door Family Shelters since December of 1982. Mr. Crawford testified with respect to the history of the WoodGreen United Church and the WoodGreen Red Door Family Shelter.

The WoodGreen Church was erected in 1875. The opening services were conducted by Rev. Doctor Enoch Wood and Rev. Doctor Anson Green. The name of the Church, WoodGreen, comes from the combination of the names of these two leaders of the Methodist Church. The Rev. Roy McCleary became pastor of the Church which was now called the WoodGreen United Church, during the years of the depression, around 1935. 37 Boulton Avenue became the Minister's residence. As a sign of welcome to the poor, the Minister painted the doors of the church and the church house on Boulton Avenue a brilliant red.

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Exhibit No. 14 is a book entitled the "Woodgreen Story" which was published in 1959 as a history of the Church and its programs from 1875 to 1959. On page 53, Rev. McCleary wrote:

"The house (the church house) proved to be a most sound and basic operation, for it was from here that the whole future community service program sprang."

His dream, as Mr. Crawford testified, was to establish other facilities to help in this work and in 1937 he approached some prominent Bay Street supporters and established and incorporated the Woodgreen Settlement Trust. The war suspended the operations of the Trust in 1939 and there were no actual community centre activities until Rev. McCleary came back in 1945. At that time the name of the Wood Green Settlement Trust was changed to the "Wood Green Community Centre" and fund raising programs began to raise money for the recreational and social needs of the area. The Church was instrumental in creating the Objector. In 1947 access was open to the community centre and in 1948 there was an official opening.

The witness testified in cross-examination, that the Objector is a separate corporate entity and that the WoodGreen United Church has no control over the corporation. Members of the WoodGreen United Church have been members of the Objector's Board of Directors in the past but not within the last five years. The organizations are run and operated separately although they share a common heritage.

In the early fall of 1982, the Provincial government was faced with an influx of individuals and families from northern Ontario in search of employment. The government asked churches and other organizations to attend a meeting the purpose of which was to discuss providing shelter space for these people. Funds were supplied for this purpose on a temporary basis from December 1982 to April 1983 and the shelter started operating in December 1982. In April of 1983 there appeared to be a continuing need for shelter for either one parent or two parent families. A grant was provided from the Provincial Government as well as a per diem grant from the Metropolitan Toronto Department of Community and Social Services. This began as an outreach program of the WoodGreen United Church.

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Ms. Sybil Longley testified next for the Proponent. Ms. Longley has been executive director of the shelter since its inception in 1982. The organization is associated with the church's facilities, eight members of the Board are from the church. For that reason, the organization cannot receive money from the United Way. The Proponent solicits private donations. The witness has given talks explaining the work of the shelter to various United Church groups. The brochure which forms part of Exhibit No. 7 was produced for distribution to these groups. The Proponent does not distribute the brochures on a large scale because of the printing costs.

Exhibit No. 19 is a letter from a Lorraine Mitchell, Chairman of the Christian Education Committee of the Maple Grove United Church. The WoodGreen Red Door Family Shelter was included in a list of "needy" groups compiled by the Toronto Star for the Christmas season of 1985 as the umbrella group to coordinate donors and "needy" groups. Ms. Mitchell wrote as follows:

The name "WoodGreen" was familiar to me, as I was aware that my friend Jacqui Penson worked at the WoodGreen Family Centre. I called Jacqui to see if she knew about the Red door Shelter. Jacqui explained the difference between the two groups. She also advised that she was aware of several persons who had been helped when referred to the Red Door Shelter. This positive information was adequate for me to pursue the matter with the Red Door Shelter. They provided adequate documentation and were, in fact, the recipients of the "White Gifts" from Maple Grove United Church.

Exhibit No. 18 consists of a group of donation cards and letters received by the Proponent during the month of January and February 1984. These consist of donations from individuals and church groups.

The Rev. John Charles Hillborn, Pastor of the WoodGreen United Church and President of the WoodGreen Red Door Family Shelter, testified on behalf of the Proponent. The shelter was established for battered women and children, refugees and individuals suffering from financial reverses who have been evicted and are without family support. The shelter is known by social service agencies and by the police as an emergency 24 hour service.

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He testified that the church has been involved in housing for quite some time prior to the 1980's. The neighborhood house was built at the same time as the church to house theological students and social workers as well as providing other facilities, kitchen and meeting rooms to WoodGreen Community Centre.

The witness testified that the training program for the theological students to work in the city is part of the Church's concept of the Ministry. The WoodGreen United Church has always been a community church helping people in the neighborhood regardless of membership in the church. One of the churches outreach programs is the McCleary Towers which provides housing for seniors.

The witness testified that the word "WoodGreen" is used in various business names in the community including a local laundry, fish & chip store and race track.

Section 13 of the Corporations Act provides, in part:

1. A corporation shall not be given a name,
 - (a) that is the same as or similar to the name of a known corporation, association, partnership, individual or business if its use would be likely to deceive, except where the corporation, association, partnership, individual or person signifies its or his consent in writing that its or his name in whole or in part be granted, and if required by the Minister,
 - (i) in the case of a corporation, undertakes to dissolve or change its name within six months after the incorporation of the new corporation,
or
 - (ii) in the case of an association, partnership or individual, undertakes to cease to carry on its or his business or activities, or change its or his name, within six months after the incorporation of the new corporation;
 - (b) that suggests or implies a connection with the Crown or any member of the Royal Family or the Government of Canada or

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the government of any province of Canada or any department, branch, bureau, service, agency or activity of any such government without the consent in writing of the appropriate authority;

(c) that, when the objects applied for are of a political nature, suggests or implies a connection with a political party or a leader of a political party;

(d) that is objectionable on any public grounds.

(2) If a corporation through inadvertence or otherwise has been or is given a name that is objectionable, the Lieutenant Governor, after he has given notice to the corporation of his intention so to do, may direct the issue of supplementary letters patent changing the name of the corporation to some other name.

Mr. Justice Kelly in the case of Re C C Chemicals Ltd., [1967] 2 O.R. 248 (C.A.), set out certain principles to be considered when deciding whether a name has been granted in contravention of section 13 of the Act. Firstly, at page 258, Mr. Justice Kelly states that the standard to be applied is not a "possibility of deception" but "probability of deception". Mr. Justice Laskin extended this standard in the Canadian Motorways Ltd. et al v. Laidlaw Motorways Ltd. (1974), 40 D.L.R. (3d) 52 (S.C.C.), at page 60 as follows:

In my view, the probability of a confusion as to the association of one company with another lies equally within the scope of section 12 and may be acted upon by the designated authorities under section 12.

Further the similarity between the names must be such as to cause a person who had an interest in dealing or reason to deal with "A", to deal with "B" in the believe that he was dealing with "A". In addition, Mr. Justice Kelly at page 258 states that the relevant facts which are appropriate to consider when deciding whether a name is contrary to section 13 are as follows: "the names of the Proponent and Objector, the nature of their businesses and the person or class of persons who ordinarily might be expected to deal with the Objector and the Proponent".

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The Objector runs in addition to its many other social programs a housing placement program for disadvantaged persons, including senior citizens, battered women and children, economically distressed one parent and two parent families, the mentally ill and developmentally handicapped, as well as refugees. The Objector does not currently own any housing units but operates its housing programs through an arrangement with local landlords and other organizations such as Nellie's Shelter.

The Proponent provides an emergency 25 bed shelter, 24 hour shelter for one parent and two parent families, refugees, abused children and adults.

In addition to their housing programs, both the Objector and the Proponent provide professional counselling and referral services, food and transportation. Both receive public funding in addition to private donations. Both are located on the same street and provide service to the same neighborhood.

I conclude therefore that both the Proponent and the Objector are conducting with some minor differences a similar program and deal with similar persons or class of persons in the same geographic area.

In light of the foregoing information, the decision to be made is whether the visual and auditory qualities of the two names are so similar that the use of the proposed name by the corporation to be incorporated is likely to deceive those members of the public who are dealing or may wish to deal with the existing name holder.

The names are as follows:

The Objector: WOODGREEN COMMUNITY CENTRE

The Proponent: WOODGREEN RED DOOR FAMILY SHELTER

The only word shared by both the Objector and the Proponent is the word "woodgreen". The history of that word in the community served by both corporations was not in dispute. The word originated in 1875 from the surnames of the two ministers who preached at the opening of the Methodist Church, the predecessor of the WoodGreen United Church. The ministry of

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the WoodGreen United Church, as an inner city church, always included a commitment to the social well being of the neighborhood. The Wood Green Settlement Trust which later changed its name to the WoodGreen Community Centre was created under the aegis of the Reverend McCleary, who was then Pastor of the Woodgreen United Church as part of his Ministry. The use of the word "WoodGreen" in the Objector's name perhaps referred to this connection or perhaps referred to the geographic area which received its name from the church. It is difficult to determine at this time since the history of the church is so intertwined with the history of the neighborhood and its social programs.

The Proponent although a separate corporate entity is an outreach program of the Woodgreen United Church. The pastor of the church is president of the Proponent, a majority of the Board of the Proponent must be members of the Woodgreen United Church. The shelter is located on church property. The use of the words "Red Door" in the Proponent's name also signifies its connection to the memory of the ministry of Reverend McCleary who met the crisis of the 1930's and the serious problems of a poor inner city neighborhood by painting the door of the church and of the church house a brilliant red as a sign of welcome to the poor.

The word "Woodgreen" is included in several business names in the neighborhood and appears to have entered the public domain as a word symbolizing a particular community. If it is not in the public domain, the Proponent as a outreach program of the Woodgreen United Church has certainly an equal right to its use as the Objector. I conclude that the word "Woodgreen" has entered the public domain in that community and has therefore lost any distinctiveness which it may have had in the community when it was introduced as the name of the Church in 1875.

In Re C C Chemicals Ltd., Mr. Justice Kelly states as follows on page 261:

...when the alleged similarity is, as here, between names which contain words which are generic, and descriptive, different considerations become appropriate - in general terms it can be said that the broader the application of the term selected by the earlier corporation for inclusion in its corporate name, the less is the ability of the user of that name

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to arrogate to himself any right to that name and to complain of the use by another of the same term - with proper distinguishing accompanying words...

In the case at hand, if we remove the word "woodgreen" from both the name of the Objector and the Proponent, there is no similarity in the remaining words "Community Centre" - "Red Door Family Shelter".

With respect to confusion, testimony of witnesses for both the Objector and Proponent indicate that confusion between the Objector and the Woodgreen United Church existed prior to the incorporation of the Woodgreen Red Door Family Shelter as an outreach ministry of the church. There has was no evidence presented of a significant increase in such incidents since the establishment of the shelter and its subsequent incorporation.

In my opinion, the Objector's name and the Proponent's name are not so similar so as to lead to the probability of the confusion of one corporation with the other or to the association of one corporation with the other.

In addition, I conclude that the Proponent's name is not objectionable on public grounds.

In light of the foregoing, in my opinion, the Proponent has not been granted a name that is objectionable and it is my recommendation that the name of "WoodGreen Red Door Family Shelter" not be changed. All of which is respectfully submitted.

DATED at Toronto the 20th day of October, 1986.

Katherine Levine
Solicitor



Ontario

Ministry of
Consumer and
Commercial
Relations

Ontario Corporation
Number

587540

IN THE MATTER OF THE
CORPORATIONS ACT
R.S.O. 1980, chapter 95

AND

IN THE MATTER OF THE
WOODGREEN RED DOOR FAMILY SHELTER

O R D E R

WHEREAS WoodGreen Red Door Family Shelter acquired its name by Letters Patent dated June 4, 1984;

AND WHEREAS WoodGreen Community Centre of Toronto, has objected to the name of WoodGreen Red Door Family Shelter (Ontario Corporation No. 587540);

AND UPON reading the Recommendation Katherine Levine dated October 20, 1986, it is ordered, pursuant to the authority delegated to me under the Ministry of Consumer and Commercial Relations Act, that the name of WoodGreen Red Door Family Shelter not be changed.

Dated at Toronto, Ontario, this 31st day of October, 1986.

Henry H. Ozolins
Acting Director
Companies Branch

APPENDIX A

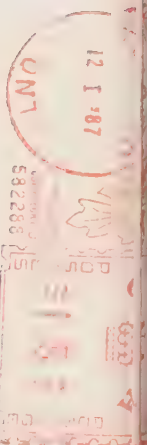
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DATALINE INC.
Suite 700
67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

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THE ONTARIO SECURITIES COMMISSION
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Phone: (416) 963-0223

Telex: 06-217548

Published by:

DATALINE INC.
67 Richmond West
Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616

Telex: 06-219661

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CHAPTER 1

NOTICES/PRESS RELEASES

1.1 OSC POLICY 11.5/REAL ESTATE MUTUAL FUNDS

OSC POLICY 11.5 REAL ESTATE MUTUAL FUNDS

Published in the Policy section of this Bulletin is OSC Policy 11.5 titled Real Estate Mutual Funds - General Prospectus Guidelines. The Policy is effective January 31, 1987.

The Commission published the draft policy for comment on August 15, 1986. The draft policy has been amended as a result of public comments received.

The Commission would like to thank Patricia Olasker of McMillan, Binch, and her firm for their considerable contribution to the development of the Policy.

1.2 CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)MONTHLY STATISTICS

| | <u>TOTAL VOLUME</u> | <u>TOTAL VALUE</u> | <u>TOTAL TRADES</u> |
|-------------|---------------------|--------------------|---------------------|
| APRIL 17-30 | 10,958,100 | \$ 66,131,538 | 4,561 |
| MAY | 27,441,132 | 182,118,866 | 10,687 |
| JUNE | 45,152,166 | 360,721,244 | 15,649 |
| JULY | 30,809,758 | 179,052,935 | 11,064 |
| AUGUST | 25,635,193 | 107,271,604 | 7,692 |
| SEPTEMBER | 30,818,860 | 121,025,047 | 8,741 |
| OCTOBER | 25,276,332 | 62,066,185 | 7,559 |
| NOVEMBER | 30,042,313 | 101,317,801 | 9,207 |
| DECEMBER | <u>21,340,815</u> | <u>59,394,481</u> | <u>5,598</u> |
| TOTAL | 247,474,669 | \$ 1,239,099,701 | 80,758 |

| | <u>AVERAGE DAILY VOLUME</u> | <u>AVERAGE DAILY VALUE</u> | <u>AVERAGE NO. OF TRADES PER DAY</u> |
|-------------|-----------------------------|----------------------------|--------------------------------------|
| APRIL 17-30 | 1,095,810 | \$ 6,613,153 | 456 |
| MAY | 1,306,720 | 8,672,326 | 508 |
| JUNE | 2,150,103 | 17,177,202 | 745 |
| JULY | 1,400,444 | 8,138,770 | 503 |
| AUGUST | 1,281,760 | 5,363,580 | 385 |
| SEPTEMBER | 1,467,565 | 5,763,097 | 416 |
| OCTOBER | 1,148,924 | 2,821,190 | 344 |
| NOVEMBER | 1,502,116 | 5,065,890 | 460 |
| DECEMBER | <u>1,016,229</u> | <u>2,828,309</u> | <u>267</u> |
| TOTAL | 1,390,307 | \$6,961,234 | 454 |

(178 Days)

| | <u>COATS STOCKS QUOTED</u> | <u>NO. OF MARKET-MAKERS</u> | <u>TOTAL NO. OF STOCKS IN COATS</u> |
|--------------|----------------------------|-----------------------------|-------------------------------------|
| APRIL 17 | 249 | 23 | 1,072 |
| JUNE 30 | 263 | 27 | 1,162 |
| SEPTEMBER 30 | 304 | 33 | 1,148 |
| DECEMBER 31 | 296 | 37 | 1,106 |

Ref: Tom Petroff
Assistant Deputy Director
Market Regulations
tele. (416) 963-3986

1.3 INSIDER TRADING REPORTING - UNIFORM FORM

Following is a regulation under the Securities Act, R.S.O. 1980, c. 466, concerning the use of a new insider trading report form, that it is expected will be enacted and come into effect February 1, 1987. An explanatory notice precedes the regulation.

NOTICE

Re: Insider Trading Reporting - Uniform Form

The Commission has requested the Government of Ontario to enact a regulation amending Regulation 910, R.R.O. 1980, made under the Securities Act, in respect of insider trading reporting.

The proposed regulation does the following:

1. Establishes a form for insider trading reporting reports that, as has been agreed by provincial securities administrators and the administrators under the Canada Business Corporations Act and the Bank Act, will be used for filings in every jurisdiction in Canada requiring insider trading reports.

Accordingly, the same form will be used for all filings of insider trading reports in Canada.

Note that the new Form 36 replaces both the existing Form 36 and 37.

2. Provides for filings by an officer of the issuer in respect of corporate transactions affecting classes or groups of security holders of the issuer.

Insiders should note that their subsequent filings must take into account any such filing made by a corporate officer. Corporate officers should inform insiders of such filings which were made on their behalf. Insiders should indicate that such a filing was made on their behalf in the subsequent report filed by them in the "Remarks" space.

3. Provides for filings of insider trading reports in Canadian jurisdictions other than Ontario, as designated by the Ontario Securities Commission, in contemplation of filings in a jurisdiction to which Ontario has electronic access. Ultimately it is contemplated that a single filing of insider trading reports will be required in Canada.

Notice of a designation of a jurisdiction other than Ontario, for filing will be published in the Bulletin. No such designation will be made immediately because of the lack of electronic access among jurisdictions with respect to filings.

4. Provides that a form with a facsimile signature may be filed where an originally signed form is filed in a Canadian jurisdiction designated by the Ontario Securities Commission.

- 2 -

This concept contemplates the filing in Canada of only one manually signed copy, the remaining copies to be photocopies.

It is expected that all Canadian securities administrators will adopt a similar rule and will designate particular jurisdictions where the manually signed form may be filed. Pending necessary regulatory changes in all jurisdictions, however, the Commission will continue to require at least one manually signed form and a copy, as indicated on the Form.

The regulation does not affect the substantive provisions in the Securities Act relating to insider trading reporting, or to insider trading itself.

The uniform insider trading report form is a project of the Uniformity Committee of the Canadian Securities Administrators. When the Uniformity Committee was established in May of 1985, public comments were solicited as to the tasks it might usefully perform. The establishment of a uniform form for insider trading reporting to replace the multiplicity of forms currently in use in Canada was indicated to be of the highest priority to the public.

The uniform form will be accepted by the British Columbia, Alberta, Saskatchewan, Manitoba, Ontario and Quebec Securities Commissions as of February 1, 1987.

Copies of the new Form 36 are presented available at the Commission offices. A French version is also available upon request. The Commission will continue to accept filings of existing Form 36 and 37 for a transitional period.

REGULATION TO AMEND
REGULATION 910 OF REVISED REGULATIONS OF ONTARIO, 1980
MADE UNDER THE
SECURITIES ACT

1. Section 144 of Regulation 910 of Revised Regulations of Ontario, 1980 is amended by striking out "or section 162" in the second line and inserting in lieu thereof "156c or 162".

2. Sections 148, 149, 150, 151 and 152 of the said Regulation are revoked and the following substituted therefor:

148. Every report required to be filed under section 102, 103 or 104 of the Act shall be prepared in accordance with Form 36.

149. Notwithstanding subsection 102(1) of the Act, a person or company is not required to file a report on becoming an insider of an issuer where the person or company does not own or exercise control or direction over securities of the issuer.

150. Every report required to be filed under section 104 of the Act shall be filed within ten days of the date of the transfer.

3. Part VII of the said Regulation is amended by adding thereto the following sections:

156a.-(1) Upon the occurrence of a stock dividend, stock split, consolidation, amalgamation, reorganization, merger or other similar corporate event that affects all holdings of a class of securities in the same manner, on a per share basis, the reporting requirements of Part XX of the Act shall be deemed to have been satisfied as they apply to a holder of the class of securities of an issuer that is affected, where an officer of the issuer files written notice of the event, including a description of the effect on each class of securities of the issuer that is affected, within ten days of the event.

2.

(2) Upon the acquisition by a person or company of securities of an issuer through a stock dividend plan, a share purchase plan or other plan available to a class of security holders, employees or management of an issuer, the reporting requirements of Part XX of the Act shall be deemed to have been satisfied as they apply to the person or company where an officer of the issuer files written notice including a description of the transaction and the effect upon the holdings of the person or company within ten days of the transaction.

156b. A person or company that is required under this Part and under Part XX of the Act to file a report prepared in accordance with Form 36 shall be deemed to have complied with such requirements if a report prepared in accordance with Form 36 is filed in a Canadian jurisdiction other than Ontario with a securities commission or other agent that has been designated by the Commission for the purpose of accepting such filings.

156c. A report prepared in accordance with Form 36 that is filed with the Commission may contain the facsimile signature of the individual, officer, director, agent or attorney required to sign the form, if an original manually signed copy is filed concurrently with a securities commission in Canada designated by the Commission for the purpose of accepting such filings.

4. Forms 36 and 37 of the said regulation are revoked and the following substituted therefor:

Form 36

Securities Act

INSIDER REPORT

[illegible]

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

4.

INSTRUCTIONS

— A nil report is not required in Alberta, Manitoba, Ontario, Québec, Saskatchewan, or under federal legislation (CBCA and the Bank Act).

1. Identification of the reporting issuer

Provide the full legal name of the reporting issuer. Use a separate report for each reporting issuer.

2. Insider data

Indicate the relationship(s) with the reporting issuer (see List of Codes). If more than one, indicate all applicable Codes.

Specify the date of last report filed and if it is a first (initial) report, the date on which the holder became an insider.

3. Identification of the insider

Provide the following information about the insider: name, address, business telephone number, insider number and CUSIP number (corporate insider) if applicable.

Insider Report forms in English and French are available from the Ontario, Québec, Manitoba and federal jurisdictions.

Note: If you are a corporate insider in the province of Québec, you will receive correspondence in French. Individuals from the province of Québec will receive, upon request, correspondence in English.

4. Jurisdiction

Indicate each jurisdiction where the issuer is a reporting issuer.

5. Insider holdings and changes

Show direct and indirect holdings separately.

Where a transaction is reported, both direct and indirect holdings of that class of securities must be shown.

For first (initial) report complete only:

- (A) designation of class of securities held,
- (B) present balance of class of securities held,
- (C) nature of ownership (see List of Codes),
- (D) identification of the registered holder where ownership is indirect.

If shares were purchased while insider complete all sections.

- (A) Provide a designation of the securities traded sufficient to identify the class, including yield, series, maturity.
- (B) Provide the number of securities, or in the case of debt securities, the aggregate value, of the class held, directly and indirectly, before the transaction that is being reported.
- (C) Provide for each transaction:
 - the date of the transaction;
 - the nature of the transaction (see List of Codes);
 - the number of securities acquired or disposed of, or in the case of debt securities, the aggregate value;
 - the unit price paid or received on the day of the transaction, excluding the commission;
 - if the report is in American dollars, check the space under "\$ US".
- (D) Provide the number, or in the case of debt securities, the aggregate value, of the class held, directly and indirectly, after the transaction that is being reported.
- (E) Indicate the nature of ownership of the class of securities held (see List of Codes).
- (F) For securities that are indirectly held, identify the registered holder.

6. Remarks

Add any explanation necessary to the clear understanding of the report.

If space provided for any item is insufficient, additional sheets may be used. Additional sheets must be cross-referenced to the item and properly identified and signed.

Office staff is not permitted to alter, delete, or change a report.

7. Signature and filing

The report must be signed and dated.

Two copies of the report must be received by each jurisdiction in which it is filed within the time limits prescribed by the laws of that jurisdiction. See addresses below.

One of the two copies must be manually signed.

If the report is filed on behalf of a company, partnership, trust or other entity, the name of the company or other entity shall appear in printed form immediately following the signature. In the case of a company, there shall be filed with each jurisdiction in which the report is filed a certified copy of the resolution or by-law authorizing such person or persons to file. If the report is signed on behalf of an individual by an agent, there shall be filed with each jurisdiction in which the report is filed a duly completed power of attorney. The name of each individual signing a report shall be typed or printed legibly.

LIST OF CODES

Relationship with reporting issuer (Box no. 2)

| | |
|--|---|
| Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA) | 1 |
| Subsidiary of the reporting issuer | 2 |
| Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Québec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up. | 3 |
| Director of a reporting issuer | 4 |
| Senior officer of a reporting issuer | 5 |
| Director or senior officer of a security holder referred to in 3 | 6 |
| Director or senior officer of an affiliate (Bank Act and Québec - subsidiary) of the reporting issuer, other than in 4 and 6 | 7 |
| Deemed insider under the Canada Business Corporations Act or the Bank Act | 8 |

Nature of the transaction (Box no. 5 (C))

| | |
|---|----|
| Purchase or sale carried out in the market, excluding the exercise of an option | 10 |
| Purchase or sale carried out privately | 20 |
| Acquisition or disposition pursuant to a take-over bid | 22 |
| Change in the nature of ownership | 25 |
| Acquisition or disposition under a plan | 30 |
| Stock dividend | 35 |
| Purchase or sale of a call option | 40 |
| Purchase or sale of a put option | 45 |
| Expiration of an option | 46 |
| Acquisition or disposition by gift | 50 |
| Acquisition by inheritance or disposition by bequest | 55 |
| Short sale | 60 |
| Exercise of warrants | 70 |
| Exercise of rights | 75 |
| Exercise of options | 76 |
| Conversion or exchange | 78 |
| Capital reorganization | 82 |
| Stock split or consolidation | 84 |
| Redemption - cancellation | 85 |
| Issuer bid | 87 |
| Compensation for property | 90 |
| Compensation for services | 95 |
| Grant of options | 96 |
| Other than referred to above (please explain in Remarks) | 97 |
| Correction of information (amended report) | 99 |

Nature of ownership (Box no. 5 (E))

| | |
|---|---|
| Direct ownership | 0 |
| Indirect ownership (identify the registered holder) | 1 |

Alberta Securities Commission
21st Floor
10025 Jasper Avenue
Edmonton, Alberta
T5J 3Z5

British Columbia Securities
Commission
1200, 865 Homby Street
Vancouver, British Columbia
V6Z 2H4

Commission des valeurs
mobilières du Québec
C.P. 246, Tour de la Bourse
Montréal, Québec
H4Z 1G3

The Director, Corporations Branch
Consumer and Corporate
Affairs Canada
Place du Portage
Ottawa/Hull
K1A 0C9

Inspector General of Banks
Department of Finance
Ottawa, Ontario
K1A 0G5

The Manitoba Securities
Commission
1128-405 Broadway
Winnipeg, Manitoba
R3C 3L6

Ontario Securities Commission
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Saskatchewan Securities
Commission
8th Floor
1914 Hamilton Street
Regina, Saskatchewan
S4P 3V7

5. This Regulation comes into force on the 1st day of February, 1987.

CHAPTER 2

DECISIONS, ORDERS AND RULINGS

2.1 MCFINLEY RED LAKE MINES LIMITED/OROFINO RESOURCES LIMITED

Headnote

Section 73 - exemption for trades made in connection with a re-structuring for tax purposes - if transaction had been done directly registration and prospectus exemptions would have been available - substance of transaction not changed by tax structure.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 71(5), 71(9), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O., 1980, Reg. 910, as am., s.18a.



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 70

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1980, c. 466, AS AMENDED

AND

IN THE MATTER OF MCFINLEY RED LAKE MINES LIMITED
AND
OROFINO RESOURCES LIMITED

RULING
(Subsection 73(1))

UPON the application of Flowthrough Mineral Exploration 85-1 Limited Partnership (the "Partnership"), McFinley Red Lake Mines Limited ("McFinley") and Orofino Resources Limited ("Orofino") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466 as amended, (the "Act") that certain trades in shares of common stock of McFinley, Orofino and 317035 B.C. Ltd. ("Newco") are not subject to section 24 or 52 of the Act;

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. McFinley is a corporation formed by amalgamation under the laws of the Province of Ontario on July 11, 1984;
2. McFinley's common shares are listed on The Toronto Stock Exchange. McFinley is a reporting issuer under the Act and has been a reporting issuer for at least 12 months. McFinley is not on the list of defaulting reporting issuers maintained under subsection 71(9) of the Act;
3. McFinley's authorized capital consists of an unlimited number of common shares of which 4,845,771 shares are issued and outstanding as of December 8, 1986;

.../2

- 2 -

4. Orofino is a corporation incorporated under the laws of the Province of Ontario on December 29, 1945;
5. Orofino shares are listed on The Vancouver Stock Exchange and The Toronto Stock Exchange. Orofino is a reporting issuer under the Act and has been a reporting issuer for at least 12 months. Orofino is not on the list of defaulting reporting issuers maintained under subsection 71(9) of the Act;
6. Orofino's authorized capital consists of an unlimited number of common shares without par value of which 13,756,181 shares are issued and outstanding as of December 8, 1986;
7. Flowthrough Mineral Exploration 85-1 Limited Partnership (the "Partnership") acquired an aggregate of 2,819,853 common shares (the "Flow-Through Shares") in the capital stock of nine corporations (the "Reporting Companies"), solely in consideration of incurring Canadian Exploration Expenses;
8. the Flow-Through Shares were acquired by the Partnership pursuant to exemptions from applicable securities legislation. The Partnership acquired 384,615 common shares in the capital of Orofino and 126,105 common shares in the capital of McFinley pursuant to share purchase agreements which required paying the purchase price into the hands of a trustee on or before December 31, 1985;
9. pursuant to a determination under section 55 of the Securities Act, (British Columbia) on November 19, 1985 the Partnership distributed units of limited partnership interest only in British Columbia to a total of 115 limited partners;
10. the Partnership is contractually obligated to liquidate and distribute the Flow-Through Shares to the limited partners so that each limited partner will acquire the proportionate number of shares of each Reporting Company which is equal to that limited partner's proportionate ownership of units of the Partnership;
11. the Flow-Through Shares cannot be distributed directly to the limited partners without giving rise to negative tax results. Accordingly, replacement common shares in the same numbers and denominations as the Flow-Through Shares must be issued from treasury of each of the Reporting Companies and distributed to the limited partners;

.../3

- 3 -

12. in order for the Partnership to comply with its obligation to liquidate and deliver the Flow-Through Shares to the limited partners on a tax efficient basis, the following steps are required:
- (a) Newco, a private, non-reporting British Columbia corporation was incorporated;
 - (b) Newco has agreed to purchase 2,817,878 of the 2,819,853 Flow-Through Shares owned by the Partnership. Newco will pay for these shares by issuing 2,817,878 non-voting shares to the Partnership. The remaining 1,975 Flow-Through Shares owned by the Partnership will be sold to a third party so that cash instead of fractional shares can be distributed to the limited partners;
 - (c) all of the limited partners will complete the required elections under the Income Tax Act (Canada) in order that the transfer of the Flow-Through Shares from the Partnership to Newco does not create taxable proceeds in the hands of the Partnership;
 - (d) within 60 days after the sale of the Flow-Through Shares to Newco, the Partnership will be dissolved and the shares of Newco held by the Partnership will be distributed to the limited partners in accordance with their respective proportionate ownership of units in the Partnership;
 - (e) each limited partner will sell his shares of Newco proportionately to each Reporting Company in exchange for the agreed upon number of common shares of each Reporting Company. These common shares will be issued from treasury on a tax deferred basis under section 85 of the Income Tax Act (Canada);
 - (f) Newco will purchase shares of its own capital stock held by the Reporting Companies (see (e)) in consideration for the shares in the capital stock of such Reporting Companies which are held by Newco (see (b)); and
13. the result of the foregoing transactions will be to place in the hands of each of the limited partners common shares of each of the Reporting Companies in numbers and denominations which are equivalent to the numbers and denominations of each limited partner's beneficial ownership of the Flow-Through Shares;

.../4

- 4 -

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the trades of Newco shares by each of the limited partners to each of McFinley and Orofino and the trades of common shares of McFinley and Orofino to each of the limited partners shall not be subject to section 24 or 52 of the Act and the first trade in the common shares of McFinley and Orofino acquired by each of the limited partners pursuant to this ruling is a distribution, unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation, as if such common shares had been acquired by each of the limited partners pursuant to a prospectus exemption referred to in subsection 71(5) of the Act.

DATED at Toronto this 24th day of December, 1986.

Charles Salter

J. W. Beck

2.2 CANADIAN CONVERTIBLE PREFERRED FUND

Headnote

Section 140 variation granted to change prospectus lapse date in earlier s. 61 order - Fund unable to file renewal prospectus by earlier lapse date, because quorum not available at originally scheduled unitholders' meeting.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss., 61(5), 140.

Cases Cited

In The Matter of Canadian Convertible Preferred Fund (1986), 9 OSCB 5955.



Ontario Commission des
Securities valeurs mobilières
Commission de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANADIAN CONVERTIBLE PREFERRED FUND

ORDER
(Section 140)

UPON the application of 20/20 Group Financial Inc. (the "Administrator") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to vary an order of the Commission dated October 24, 1986 (the "October Order") regarding Canadian Convertible Preferred Fund (the "Fund");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Administrator having represented to the Commission that:

1. the Fund is a mutual fund trust organized under the laws of the province of British Columbia, is a reporting issuer as defined in the Act and is not in default of any of the requirements of the Act or the regulation made thereunder (the "Regulation");
2. the Administrator is the administrator of the Fund;
3. by the October Order, the Commission extended the times provided by subsection 61(5) of the Act, as they apply to the distribution of mutual fund units of the Fund pursuant to its prospectus, to the times they would be if the lapse date of that prospectus were December 10, 1986;
4. the reasons for requesting the October Order were to allow the Administrator to convene a meeting of unitholders in early December, 1986, for the purpose of approving certain amendments to the trust indenture of the Fund, which amendments would necessitate disclosure in a renewal prospectus of the Fund;

.../2

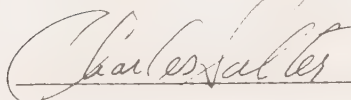
- 2 -

5. had the October Order not been granted, the Fund would have had to file an amendment to its renewal prospectus to reflect the actions of unitholders;
6. the meeting of unitholders was held on December 5, 1986, but a quorum was not present;
7. the Administrator of the Fund has fixed December 22, 1986 as the date of the adjourned meeting; and
8. in accordance with the trust indenture of the Fund, unitholders present or represented by proxy at the adjourned meeting will constitute a quorum;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the October Order is varied by deleting therefrom "December 10, 1986" and substituting therefor "December 30, 1986".

DATED at Toronto, this 29th day of December, 1986.





2.3 GUARDIAN PREFERRED DIVIDEND FUND LTD.

Headnote

Section 140 variation granted to change prospectus lapse date in earlier s. 61 order - Fund unable to file renewal prospectus by earlier lapse date.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss., 61(5), 140.

Cases Cited

In The Matter of Guardian Preferred Dividend Fund Ltd. (November 3, 1986).



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1980, CHAPTER 466. A. AMENDED

Telex 06217548
TDX 76

AND

IN THE MATTER OF GUARDIAN PREFERRED DIVIDEND FUND LTD.

ORDER
(Section 140)

UPON the application of Guardian Preferred Dividend Fund Ltd. (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to vary an order of the Commission dated November 3, 1986 (the "November Order") regarding the Fund;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. the Fund is an incorporated open-ended mutual fund trust;
2. by the November Order, the Commission extended the times provided by subsection 61(5) of the Act, as they apply to the distribution of mutual fund shares of the Fund pursuant to its prospectus, to the times they would be if the lapse date of that prospectus were November 30, 1986; and
3. the Fund has been unable to resolve the deficiencies in its renewal prospectus and to receive a final receipt therefor within 20 days following November 30, 1986;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the November Order is varied by deleting therefrom "November 30, 1986" and substituting therefor "January 9, 1987".

DATED at Toronto this 6th day of ^{January} ~~December~~, 1986.

Handwritten signature of Charles Selton in cursive, underlined.

Handwritten signature of Paul H. Waite in cursive, underlined.

2.4 CANAGEX INVESTMENTS LTD.

Headnote

Sales of units in mutual fund in amounts less than \$97,000 exempt from ss. 24 and 52 of the Act where at time of such sales, purchaser owns units having an aggregate acquisition cost of not less than \$97,000.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 73(1).



Ontario Commission des
Securities valeurs mobilières
Commission de l'Ontario

416/963-

Suite 1800, Box/C.P. 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telex 06217548
TDX 76

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANAGEX INVESTMENTS LTD.

RULING
(Subsection 73(1))

UPON the application of Canagex Investments Ltd. ("Canagex") to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that certain trades in units of an open-end mutual fund trust to be established pursuant to a declaration of trust under the name "Canagex Pemco Fund" (the "Fund") to Canagex for the account of two of its clients resident in Ontario are not subject to sections 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the Commission staff;

AND UPON it being represented to the Commission that:

1. The Fund will be established pursuant to a declaration of trust and a trust company registered under the Loan and Trust Companies Act (Ontario) will act as trustee of the Fund (the "Trustee");
2. Canagex is registered as an investment counsel and a portfolio manager under the Act pursuant and subject to the terms of a ruling of the Commission dated September 9, 1982; and
3. Canagex is desirous of allowing two of its existing clients resident in Ontario, Abitibi Price (Canagex) Ltd. ("Abitibi") and Graphic Communication International Union ("Graphic"), whose accounts it fully manages, to participate in the proposed offering of units of the Fund on substantially the terms and conditions as will be available to its clients resident in Quebec;

.../2

- 2 -

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that trades in units of the Fund by the Trustee to Canagex as agent for the account of Abitibi and Graphic are not subject to Sections 24 and 52 of the Act provided that:

- (a) Canagex initially acquire as agent for the account of Abitibi or Graphic, as the case may be, at least \$97,000 of units of the Fund;
- (b) At the time of any trade other than the initial acquisitions of units of the Fund for the accounts of Abitibi and Graphic, Canagex hold, as agent for Abitibi or Graphic, as the case may be, units of the Fund having an aggregate acquisition cost of not less than \$97,000; and
- (c) The first trade in any units of the Fund acquired in reliance on this ruling is a distribution unless such trade is made in accordance with subsection 71(4) of the Act as though such units were acquired pursuant to an exemption referred to in subsection 71(4).

This ruling in no way amends, varies or repeals any term of the ruling dated September 9, 1982 relating to the registration of Canagex as an investment counsel and portfolio manager, which latter ruling remains in full force and effect, unamended.

DATED at Toronto this 13 day of January, 1987.

Charles Selter

Paul L. Waiter

2.5 MARK RESOURCES INC.

Headnote

Issuer exempted from the requirement to file and distribute interim financial statements for the six month period ended October 31, 1986.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 77, 78, 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MARK RESOURCES INC.

ORDER

(Subsections 79(b)(iii))

UPON the application of Mark Resources Inc. (the "Issuer"), a company continued under the laws of Alberta, to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Issuer from the requirements contained in sections 76 and 78 of the Act with respect to the interim financial statements for the six months ended October 31, 1986;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that the Issuer be and hereby is exempted from the requirements contained in sections 76 and 78 of the Act with respect to filing with the Commission and mailing to its security holders its financial statements for the six month ended October 31, 1986, provided that the Issuer files pursuant to section 77 and sends pursuant to section 78 the annual financial statements for the year ended December 31, 1986 on or before May 20, 1987.

December 29th, 1986.

"A.T. Holland"

"Charles Salter"

2.6 MORGAN TRUSTCO INC.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MORGAN TRUSTCO INC.

ORDER
(Section 82)

UPON the application of MORGAN TRUSTCO INC. a company incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Morgan Trustco Inc. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Morgan Trustco Inc. be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

January 9th, 1987

"Charles Salter"

"Seymour L. Wigle"

2.7 STAFFORD FOODS LIMITED

Headnote

Issuer deemed to have ceased to be reporting issuer under Securities Act and deemed to have ceased to be offering its securities to the public under the Business Corporations Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82 Business Corporations Act, 1982, S.O., 1982, c. 4, s. 1(6)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE ONTARIO BUSINESS CORPORATIONS ACT,
S.O. 1982, CHAPTER 4, AS AMENDED

AND

IN THE MATTER OF STAFFORD FOODS LIMITED

ORDER

(Securities Act - Section 82 &
Ontario Business Corporations Act - Subsection 1(6))

UPON the application of STAFFORD FOODS LIMITED a company amalgamated and continued under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and subsection 1(6) of the Ontario Business Corporations Act, S.O. 1982, c. 4, as amended;

AND UPON it being represented that Stafford Foods Limited now has fewer than fifteen security holders;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Securities Act, R.S.O. 1980, c.466 that Stafford Foods Limited be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

AND IT IS FURTHER ORDERED pursuant to subsection 1(6) of the Ontario Business Corporations Act, S.O. 1982, c.4 that Stafford Foods Limited be and hereby is deemed to have ceased to be offering its securities to the public.

January 9th, 1987

"Charles Salter"

"Seymour L. Wigle"

2.8 LAKE ONTARIO CEMENT LIMITED

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82

IN THE MATTER OF THE SECURITIES ACT.
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF LAKE ONTARIO CEMENT LIMITED

ORDER
(Section 82)

UPON the application of LAKE ONTARIO CEMENT LIMITED a company incorporated under the laws of CANADA to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that LAKE ONTARIO CEMENT LIMITED now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that LAKE ONTARIO CEMENT LIMITED be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

January 9th, 1987.

"Charles Salter"

"Seymour L. Wigle"

2.9 MOTHER'S RESTAURANTS LIMITED

Headnote

Issuer deemed to have ceased to be reporting issuer under Securities Act and deemed to have ceased to be offering its securities to the public under the Business Corporations Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82 Business Corporations Act, 1982, S.O., 1982, c. 4, s. 1(6)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE ONTARIO BUSINESS CORPORATIONS ACT,
S.O. 1982, CHAPTER 4, AS AMENDED

AND

IN THE MATTER OF MOTHER'S RESTAURANTS LIMITED

ORDER

(Securities Act - Section 82 &
Ontario Business Corporations Act - Subsection 1(6))

UPON the application of Mother's Restaurants Limited, a company amalgamated and continued under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and subsection 1(6) of the Ontario Business Corporations Act, S.O. 1982, c. 4, as amended;

AND UPON it being represented that Mother's Restaurants Limited now has fewer than fifteen security holders;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466 that Mother's Restaurants Limited be and hereby is deemed to have ceased to be a reporting issuer;

AND IT IS FURTHER ORDERED pursuant to subsection 1(6) of the Ontario Business Corporations Act, S.O. 1982, c. 4 that Mother's Restaurants Limited be and hereby is deemed to have ceased to be offering its securities to the public.

January 9th, 1987.

"Charles Salter"

"Seymour L. Wigle"

2.10 HOME HARDWARE STORES LIMITED

Headnote

Applicant is owned by its retailers - Issuance of securities to the retailers and to shareholders of retailers exempted from sections 24 and 52.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73(1), 77, 80(2).

IN THE MATTER OF THE SECURITIES ACT.
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF HOME HARDWARE STORES LIMITED

RULING
(Subsection 73(1))

UPON the application of Home Hardware Stores Limited ("Home") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the issuance of Series 1 Preferred Shares to certain persons is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Home having represented to the Commission that:

1. Home is a corporation amalgamated under the laws of Ontario by Certificate of Amalgamation dated December 31, 1980;
2. Home is owned by its dealers ("Dealers"), with each of approximately 900 Dealers owning fifteen non-transferable common shares of Home;
3. the Dealers elect the Board of Directors of Home and purchase the majority of their inventory from Home;
4. rulings of the Commission dated March 6, 1980, October 21, 1980, and September 23, 1981, pursuant to section 73 of the Act, were granted to Home in respect of the issuance by Home of its common shares, redeemable special shares and building loan notes (the "Notes"), subject to the conditions therein described;
5. Home wishes to terminate the issuance of Notes, wishes to issue Series 1 Preferred Shares instead, and wishes to allow Dealers to exchange their Notes for Series 1 Preferred Shares; and
6. the Series I Preferred Share certificates will bear a legend disclosing the restrictions on transferability of the Series I Preferred Shares;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance by Home of Series 1 Preferred Shares to

- (a) Dealers in exchange for the outstanding Notes,
- (b) Dealers, and
- (c) shareholders of incorporated Dealers,

is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. no person or company acquiring the Series 1 Preferred Shares pursuant to this ruling shall dispose of all or any part thereof without the prior written consent of the Commission except to Home;
- B. Home shall deliver to each of its Dealers within 140 days of the end of each financial year:
 - (i) annual audited financial statements prepared in accordance with section 77 of the Act; and
 - (ii) a report in accordance with subsection 80(2) of the Act; and
- C. Home shall provide a letter to each Dealer and to each shareholder of an incorporated Dealer prior to or simultaneously with the issuance of any Series 1 Preferred Shares pursuant to this Ruling to such Dealer or to such shareholder of an incorporated Dealer stating the restrictions on transferability of the Series I Preferred Shares acquired pursuant to this ruling.

December 29th, 1986

"Charles Salter"

"A.T. Holland"

2.11 BARRTOR INTERNATIONAL FUND

Headnote

Subsection 61(5) - Extension of lapse date of renewal prospectus granted to allow for inclusion of audited financial statements in renewal prospectus and to allow for refiling of related funds at more or less the same time.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT.
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BARRTOR INTERNATIONAL FUND

ORDER
(Subsection 61(5))

UPON the application of Barrtor International Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. the Fund is a mutual fund trust created by trust indenture made as of January 13, 1986;
2. on January 16, 1986 the Director issued a receipt for a preliminary prospectus dated January 14, 1986 offering mutual fund units and on March 11, 1986 the Director issued a final receipt for a prospectus dated March 11, 1986 (the "Prospectus") offering mutual fund units of the Fund;
3. the lapse date of the Prospectus is January 16, 1987;
4. Barrtor American Fund and Barrtor Canadian Fund are two related funds whose lapse dates are May 8, 1987 and May 16, 1987 respectively; and
5. the Fund seeks to extend the times provided in subsection 61(2) of the Act so as to allow for inclusion of audited financial statements for the financial year ending December 31, 1986 in the renewal prospectus and to allow for the refiling of the prospectus for the Fund and two related funds at more or less the same time;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution pursuant to the Prospectus, are hereby extended to the times that they would be if the lapse date of the Prospectus were May 8, 1987.

December 30th, 1986.

"Charles Salter"

"J. W. Blain"

2.12 CDC LIFE SCIENCES INC.

Headnote

Application for exemption from requirements of Part XIX of the Securities Act in relation to issuer bid for all class A preferred shares owned by registrant.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 99(e)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CDC LIFE SCIENCES INC.

ORDER
(Subsection 99(e))

UPON the application by CDC Life Sciences Inc. (the "Company"), a reporting issuer, to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), granting an exemption from the requirements of Part XIX of the Act with respect to the Company's proposed purchase from Dominion Securities Inc. ("Dominion") of all of the Class A preferred shares of the Company;

AND UPON the Company representing that:

1. The Company was continued under the Canada Business Corporations Act in March 1979;
2. A receipt was issued by the Director for a prospectus of the Company on November 6, 1986 in respect of an offering of common shares of the Company in the United States and Canada through a group of underwriters which included Dominion;
3. There are issued and outstanding 200,000 cumulative, redeemable, non-voting Class A preferred shares with a stated capital of \$5,000,000 in the capital of the Company. The registered shareholder of all the Class A preferred shares is Dominion to whom they were recently transferred by the Northland Bank to which they had been originally issued. Harpar Properties Limited, a wholly owned subsidiary of Dominion, is the beneficial owner of all of the Class A preferred shares;
4. The distribution pursuant to the prospectus is now complete. The prospectus disclosed that part of the proceeds would be used to retire the Company's preferred shares;
5. The Class A preferred shares are redeemable at \$25 per share upon resolution of the directors of the Company at any time and the Company must offer to purchase all of these shares on September 30, 1991;

6. The Company purposes to purchase all the Class A preferred shares from Dominion at a purchase price of less than \$25 per share pursuant to an agreement to be entered into between the Company and Dominion;

AND UPON the Commission being of the opinion that to so order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 99(e) of the Act that the Company be exempted from the requirements of Part XIX of the Act with respect to the Company's proposed purchase of all of the Class A preferred Shares of the Company from Dominion except for the requirement of section 103(1).

January 13, 1987.

"M. A. Taschereau"

"A. T. Holland"

2.13 FLEET AEROSPACE CORPORATION AND SED SYSTEMS INC.

Headnote

If offer is amended requiring a notice of variation under 90(1), offeror exempt from requirement of 90(1) that date of offer be the date of the notice of variation.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., clause 90(e), 90(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF FLEET AEROSPACE CORPORATION
AND SED SYSTEMS INC.

ORDER

(Clause 99(e))

UPON the application of Fleet Aerospace Corporation ("Fleet") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting Fleet from certain of the requirements of Part XIX of the Act;

AND UPON Fleet representing to the Commission that:

1. Fleet has made an offer dated December 19, 1986 (the "Offer") to purchase all of the issued and outstanding Class A shares ("SED Shares") of SED Systems Inc. ("SED"); and
2. the Offer expires on January 9, 1987 unless extended by Fleet;
3. Fleet may wish to extend the expiry time of the Offer;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to clause 99(e) of the Act, that if the Offer is amended to extend its expiry time, thus requiring a notice of change or variation to be sent pursuant to subsection 90(1) of the Act, Fleet is exempted from the requirement in subsection 90(1) of the Act that the date of the Offer shall be deemed to be the date of the sending of the notice of change or variation provided that:

- A. the period of time in which SED Shares may be deposited pursuant to the Offer, as amended, shall be not less than ten (10) days from the date of the notice of change or variation; and

- B. any securities deposited pursuant to the Offer, as amended, after the date of the notice of change or variation shall not be taken up and paid for by Fleet until the expiration of ten (10) days from the date of the notice of change or variation.

January 8th, 1987.

"Charles Salter"

"J.W. Blain"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 SEVEN EVERGREEN APARTMENTS

4.1.2 TECO MINES AND OILS LTD.

SEVEN EVERGREEN APARTMENTS TECO MINES AND OILS LTD.

Temporary cease trading order issued January 13, 1987, with respect to each company for failure to make statutory filings. Statutory hearings January 27, 1987, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 CLAREVIEW GARDENS APARTMENT PROJECT

CLAREVIEW GARDENS APARTMENT PROJECT

The cease trading order dated December 9, 1986, and continued December 23, 1986, was rescinded January 14, 1987, the company being now up to date with its filings.

4.2.2 THE SUMMIT 2-B

THE SUMMIT 2-B

The cease trading order dated September 12, 1986, and continued September 26, 1986, was rescinded January 12, 1987, the company being now up to date with its

filings.

CHAPTER 5

POLICIES

5.1 OSC POLICY 11.5/REAL ESTATE MUTUAL FUNDS

OSC POLICY 11.5 REAL ESTATE MUTUAL FUNDS

The following insert is OSC Policy 11.5 titled Real Estate Mutual Funds - General Prospectus Guidelines. The Policy is effective January 31, 1987.

OSC Policy 11.5

REAL ESTATE MUTUAL FUNDS

- GENERAL PROSPECTUS GUIDELINES -

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11.5 - REAL ESTATE MUTUAL FUNDS - GENERAL PROSPECTUS GUIDELINES

A. Application

1. This policy statement applies to mutual funds which invest primarily in equity interests in real property (including fee ownership and leasehold interests) and which file or have filed a prospectus. Such funds are not eligible to use the simplified prospectus qualification system under National Policy No. 36.
2. A fund to which a receipt for a prospectus was issued prior to the effective date of this policy statement will generally be expected to comply with the policy statement forthwith but shall have until January 1, 1989 to:
 - (a) amend its declaration of trust or other constating documents to comply with paragraph A.2; and
 - (b) comply with the minimum capital requirement under paragraph B.3.
3. Notwithstanding paragraph A.2, an investment made by a fund prior to the effective date of this policy statement which does not comply with the requirements under section G need not be disposed of, but any investment made subsequent to

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the effective date of this policy statement must comply with the requirements of this policy statement.

4. Nothing in the fund's declaration of trust or other constating documents may conflict with or derogate from the guidelines contained in this policy statement.
5. The provisions of all National Policies, Uniform Act Policies and OSC Policy Statements applicable to mutual funds apply to mutual funds to which this policy statement applies except to the extent that any such provision conflicts with the provisions of this policy.
6. "Fund" means a mutual fund to which this policy statement applies. Terms which are not defined in this policy statement shall have the meaning ascribed to them in the Securities Act (the "Act") or the Regulation thereunder.

B. Minimum Capital

1. All subscriptions received during the initial distribution period shall be deposited with a trust company and be returned immediately to subscribers if, upon the expiry of the initial distribution period, the net asset value of the fund, including subscriptions, is less than \$10,000,000.
2. Notwithstanding paragraph 27(1)7 of the Regulation made under the Act, the initial distribution period may continue for a maximum of 180 days from the date of issuance of the

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receipt for the prospectus provided the prospectus discloses that:

- (a) the initial distribution period may not continue for more than 180 days from the date of issuance of the receipt for the prospectus; and
 - (b) reasonable interest will be credited to subscribers on cash subscriptions during the period commencing not later than the sixtieth day of the initial distribution period and ending on the date of closing or, if the offering does not close, on the date subscriptions are returned to subscribers.
3. A fund shall not invest in any real property until the net asset value of the fund exceeds \$10,000,000.
- C. Issue of Units
1. A fund may issue only one class of units unless it obtains the prior written approval of the Director to the issue of an additional class of units. An additional class of units will be approved only where the additional class is designed to reflect differences in the income tax treatment of a class of investor and where the Director is satisfied that, in all other respects, the rights and interests of each class of investor in the fund are equivalent.

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2. No unit shall be issued unless fully paid for in cash. No unit shall be issued, directly or indirectly, as consideration for real property or services. No acquisition of real property shall be made by a fund on the condition or understanding that the vendor of the real property subscribe for units in the fund.
 3. After the initial distribution period, units shall be issued no more frequently than once per calendar quarter or, if the valuation procedure described in (B) of paragraph N.2 is used, once per month.
 4. The prospectus shall disclose the treatment of subscriptions received after the initial distribution period and pending the issue of units, including whether such subscriptions will be deposited with a trust company or other depository, whether such subscriptions will bear interest and whether interest earned will be applied to the purchase of additional units.
- D. Manager
1. For the purposes of this policy statement, "manager" means any person or company responsible for directing or managing the day-to-day business affairs of the fund or whose duties include managing the real estate portfolio of the fund or providing investment advice to the fund and includes a person or company to which a manager subcontracts

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substantially all such functions, but does not include a person or company whose only relationship with the fund is that of a property manager or a trustee. A fund may have more than one manager.

2. The prospectus shall contain a certificate in the form specified by subsection 57(1) of the Act signed by each manager.
3. The terms of the manager's engagement shall be set forth in a management contract, which shall describe all fees and other remuneration payable to the manager, all expenses for which the manager is entitled to reimbursement from the fund and all expenses for which the manager is not entitled to reimbursement, and shall be summarized in the prospectus.
4. The manager, or if the manager is a corporation, a majority of the directors and officers of the manager, or a majority of the trustees of the fund shall have had at least five years substantial experience in the commercial real estate field. The nature and extent of their experience shall be described in the prospectus.
5. The trustees shall evaluate the performance of the manager at least annually and before renewing the management contract. The criteria used in such evaluation and the

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determinations made by the trustees shall be recorded in the minutes of such meetings.

E. Trustees

1. "Trustees" means the members of the board of trustees or other body which manages the fund or, where a trustee is a corporation, the members of the board of directors of the corporation. The provisions of paragraphs E.3, E.4, E.5 and E.6(c) shall not apply where the trustee is a trust company registered under the Loan and Trust Corporations Act (Ontario).
2. There shall be not fewer than five trustees.
3. The trustees shall be elected and removed by the security holders, so near as may be, in the same manner as directors under the Business Corporations Act (Ontario) and a majority of the trustees shall be resident in Canada.
4. A majority of the trustees shall be independent of the manager, the distributor, the promoter and any affiliate or associate of the manager, the distributor or the promoter and shall not be employed by any of the foregoing. At any meeting of the trustees the majority of those present shall be independent, provided that if at any time a majority of the trustees cease to be so qualified because of the death, resignation or change of affiliation of any of them, the remaining independent trustees may function as though they

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were a majority but the trustees shall within 75 days appoint additional trustees to restore the independent majority.

5. A quorum for a meeting of the trustees or an investment committee thereof shall not be less than two-fifths of the trustees or the members of the investment committee.
6. (a) The approval of the trustees or the investment committee must be obtained prior to the making of any investment in real property or the assumption or grant of any mortgage, but not the renewal thereof.
- (b) Without derogating from the ultimate responsibility of the trustees for the investment portfolio of the fund, the trustees may appoint an investment committee and delegate to the investment committee the authority to approve or reject proposed investments or dispositions of investments. The investment committee shall consist of not fewer than three trustees, at least 66-2/3 per cent of whom have had at least five years substantial experience in the commercial real estate field.
- (c) A majority of those members of the investment committee voting on an investment decision shall be independent of the manager, the distributor, the promoter and any affiliate or associate of the

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manager, the distributor or the promoter and shall not be employed by any of the foregoing.

(d) Where for any reason a member of the investment committee is disqualified from participating in a decision, any other independent and disinterested trustee not already a member of the committee may be designated by the trustees to act as an alternate.

7. The standard of care and fiduciary duties imposed upon trustees and officers of the fund by the fund's declaration of trust or other constating documents shall not be less than that imposed upon the officers and directors of Ontario business corporations by statute.
8. In addition to the rights of indemnity accorded to trustees at common law, trustees of a fund may be indemnified and the fund may purchase or maintain liability insurance for their benefit but only in the circumstances and to the extent that a corporation subject to the Business Corporations Act (Ontario) is permitted to indemnify its officers and directors, in their capacity as such, and to purchase and maintain liability insurance for the benefit of its officers and directors, in their capacity as such, under that Act.

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F. Borrowings - Limit on Leverage

1. A fund shall not assume or incur any indebtedness under a mortgage on the security of real property unless, at the date of the proposed assumption or incurring of indebtedness:
 - (a) the aggregate of (i) the amount of all indebtedness secured on such real property and (ii) the amount of additional indebtedness proposed to be assumed or incurred does not exceed 75 per cent of the market value of such real property; and
 - (b) the aggregate of (i) the total indebtedness of the fund under mortgages on the security of real property and (ii) the amount of additional indebtedness proposed to be assumed or incurred does not exceed 50 per cent of the total asset value of the fund.
2. Borrowing other than by way of mortgages on the security of real property is prohibited except for temporary borrowings, up to a maximum of 10 per cent of net asset value of the fund, to meet redemptions.
3. A fund shall not directly or indirectly guarantee any indebtedness or liabilities of any kind except indebtedness assumed or incurred under a mortgage on the security of real property by a corporation wholly-owned by the fund and

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operated solely for the purpose of holding a particular real property or properties where such mortgage, if granted by the fund directly, would not cause the fund to contravene paragraph 1 of this section F.

G. Investments

1. Subject to paragraphs 3 and 13 of this section G, the fund shall invest only in equity interests in income-producing real property (including fee ownership and leasehold interests) in Canada.
2. For the purposes of this policy statement, a "joint venture arrangement" is an arrangement pursuant to which a fund holds an interest in real property jointly or in common with others ("joint venturers") either directly or through the ownership of securities of a corporation ("joint venture corporation") formed and operated solely for the purpose of holding a particular real property or properties, and references in this section G to an investment in real property shall be deemed to include an investment in a joint venture arrangement.
3. A fund shall not invest in any real property if the investment would have the effect of reducing the fund's liquid assets to an amount less than the amount required by the following table:

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| <u>Net Asset Value of the Fund</u> | <u>Minimum Amount to be Maintained in Liquid Assets</u> |
|------------------------------------|--|
| \$10,000,000 to \$20,000,000..... | 10% of net asset value of the fund |
| \$20,000,000 to \$30,000,000..... | \$2,000,000 plus 9% of net asset value of the fund over \$20,000,000 |
| \$30,000,000 to \$40,000,000..... | \$2,900,000 plus 8% of net asset value of the fund over \$30,000,000 |
| \$40,000,000 to \$50,000,000..... | \$3,700,000 plus 7% of net asset value of the fund over \$40,000,000 |
| \$50,000,000 or more..... | \$4,400,000 plus 6% of net asset value of the fund over \$50,000,000 |

"Liquid assets" means cash or deposits with a Canadian chartered bank or a trust company registered under the laws of a province of Canada which are cashable or saleable prior to maturity, or securities issued or guaranteed by the Government of Canada or of a province or territory of Canada or money market instruments maturing prior to one year from the date of issue. From and after the first anniversary date of the issuance of a receipt for a fund's initial prospectus, no more than 20 per cent of the minimum amount required to be maintained by the fund in liquid assets may be invested in the securities of any one issuer, except for securities issued or guaranteed by the

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Government of Canada or of a province or territory of Canada, or short term paper and certificates of deposit issued or guaranteed by a Canadian chartered bank whose securities are listed and posted for trading on The Toronto Stock Exchange.

4. A fund shall not acquire any single investment in real property if the cost to the fund of such acquisition (net of the amount of encumbrances assumed) will exceed the greater of:
 - (i) \$5,000,000
 - (ii) 20 per cent of the net asset value of the fund.
5. Title to each real property shall be held by and registered in the name of the fund, the trustees or a corporation wholly-owned by the fund (either alone or jointly with joint venturers), or in the name of a joint venture corporation.
6. A fund may invest in a joint venture arrangement only if:
 - (a) the fund's interest in the joint venture arrangement is not subject to any restriction on transfer other than a right of first refusal, if any, in favour of the joint venturers;
 - (b) the fund has a right of first refusal to buy the interests of joint venturers; and

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- (c) the joint venture arrangement provides an appropriate buy-sell mechanism to enable the fund to cause the joint venturers to purchase the fund's interest or to sell their interests to the fund.
7. A fund may not enter a joint venture agreement with (i) the manager or any affiliate or associate of the manager, (ii) a trustee or any affiliate or associate of a trustee, (iii) a promoter or any affiliate or associate of a promoter, (iv) a substantial security holder of the fund, manager or promoter or any affiliate or associate of such substantial security holder, or (v) an officer, director or employee of the fund, of the manager or of the promoter or of any affiliate of the fund, manager or promoter, unless such person or company is a loan corporation or trust company registered under the Loan and Trust Corporations Act, an insurance company licensed under the Insurance Act or a bank incorporated under the Bank Act (Canada).
8. Subject to paragraph G.3, a fund may not hold securities of a corporation other than a joint venture corporation or a corporation wholly-owned by the fund formed and operated solely for the purpose of holding a particular real property or properties.
9. Any written instrument creating an obligation which is or includes the granting by the fund of a lease, sublease or mortgage or which is, in the judgment of the trustees, a

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material obligation shall contain a provision to the effect that the obligation being created is not personally binding upon, and that resort shall not be had to, nor shall recourse or satisfaction be sought from, the private property of any of the security holders, but the property of the fund or a specific portion thereof only shall be bound. A fund is not required to comply with this requirement in respect of obligations assumed by the fund upon the acquisition of real property.

10. A fund shall not lease or sublease to any person any real property, premises or space where that person and its affiliates would, after the contemplated lease or sublease, be leasing or subleasing real property, premises or space having a fair market value net of encumbrances in excess of 20 per cent of the net asset value of the fund.
11. A fund shall not enter into any transaction involving the purchase of lands or land and improvements thereon and the leasing thereof back to the vendor where the fair market value net of encumbrances of the property being leased to the vendor together with all other property being leased by the fund to the vendor and its affiliates is in excess of 20 per cent of the net asset value of the fund.
12. The limitation contained in paragraph G.10 shall not apply to the renewal of a lease or sublease and the limitations contained in paragraphs 10 and 11 of this section G shall

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not apply where the person to whom the lease or sublease is made is, or where the lease or sublease is guaranteed by:

- (a) the Government of Canada, any Province of Canada, any municipality in Canada or any agency thereof; or
- (b) any corporation, the preferred shares or common shares of which are, at the time of the lease or sublease, authorized as an investment for insurance companies pursuant to paragraphs 63(1)(l) or 63(1)(m) of the Canadian and British Insurance Companies Act (Canada); or
- (c) any corporation, the bonds, debentures or other evidences of indebtedness of which are authorized as an investment for insurance companies pursuant to paragraph 63(1)(j) of the Canadian and British Insurance Companies Act (Canada).

13. A fund may invest in a mortgage only where:

- (a) the mortgage is taken back by the fund as part consideration for the disposition of the property by the fund;
- (b) the mortgage is a first charge on the property;
- (c) the amount of the mortgage loan is not in excess of 75 per cent of the fair market value of the property securing the mortgage, as determined by an appraisal of the real property at the time of the disposition;

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- (d) the term of the mortgage is five years or less and the amortization period is 30 years or less;
 - (e) the mortgage is registered on title to the real property which is security therefor; and
 - (f) the aggregate value of the investments of the fund in mortgages after giving effect to the proposed investment will not exceed 10 per cent of the net asset value of the fund.
14. A fund shall not engage in construction or development of real property except to the extent necessary to maintain its real properties in good repair, or to enhance the income-producing ability of properties owned by the fund.
15. For the purposes of compliance with the requirements of this section G, the assets, liabilities and transactions of a corporation wholly-owned by the fund shall be deemed to be those of the fund.
16. A fund may invest or expend an amount (which, in the case of an amount invested to acquire real property, is the purchase price less the amount of any indebtedness assumed or incurred by the fund and secured by a mortgage on such property), up to 15 per cent of the net asset value of the fund in investments or transactions which do not comply with paragraphs 1, 8 10, 11, 13 and 14 of this section G.

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H. Investment Policies

1. The prospectus shall contain a statement in reasonable detail of the investment policies and objectives of the fund.
2. The trustees shall review the investment policies at least annually to determine that the policies being followed by the fund at any time are in the best interests of its security holders. Each such determination and the basis therefor shall be recorded in the minutes of the meetings of the trustees.

I. Prudent Investment Standards

1. The manager shall adhere to prudent investment standards in making investment recommendations and decisions and in managing the investments of the fund and shall establish procedures to ensure that prudent investment standards are applied in making investment recommendations and decisions and in managing the investments of the fund. Prudent investment standards are those which a reasonably prudent person of like experience would apply to investments in real property made on behalf of another person with whom there exists a fiduciary relationship to make such investments, without undue risk of loss or impairment and with a reasonable expectation of fair return or appreciation.

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2. The manager shall develop the procedures referred to in paragraph I.1 and shall refer them to the trustees for approval. At least once each year, the manager shall review the procedures and refer them to the trustees with the manager's recommendations, if any, with respect to the procedures.
3. The trustees shall ensure that the procedures are developed and referred to them by the manager at least once each year for approval. The trustees shall review such procedures and the recommendations of the manager and make such changes as they consider necessary.

J. Prohibition Against Self-Dealing

1. Except as permitted under paragraph G.7, no fund shall make or dispose of an investment in real property where (i) the manager or any affiliate or associate of the manager, (ii) a trustee or any affiliate or associate of a trustee, (iii) a promoter or any affiliate or associate of a promoter, (iv) a substantial security holder of the fund, manager or promoter or any affiliate or associate of such substantial security holder, or (v) an officer, director or employee of the fund, of the manager or of the promoter or of any affiliate of the fund, manager or promoter;
 - (a) has or expects to obtain directly or indirectly an interest in the transaction (other than usual

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brokerage fees or commissions, property management fees, or management fees paid to the fund manager pursuant to the management agreement);

- (b) has at any time in the period of 24 months preceding the date of the transaction had a direct or indirect material financial interest in the real property being acquired or disposed of; or
- (c) has an interest in a mortgage on the real property being acquired (other than an interest as lender if the lending of money on the security of mortgages is part of the ordinary business of the lender and the mortgage was made in the course of the lender's business).

For the purposes of this section J, a "substantial security holder" means any person, company or combination of persons or companies that beneficially owns directly or indirectly more than 10 per cent of the voting rights attached to all outstanding equity securities.

K. Appraisers

- 1. The fund shall appoint one or more independent professional appraisers to appraise the interest of the fund in the real property investments in its portfolio.

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2. An appraiser must be a member of the Appraisal Institute of Canada and a recipient of the AACI (Accredited Appraiser Canadian Institute) designation and shall have had at least five years experience in appraising the type of property being appraised in the province where the property being appraised is located.
3. In general, an appraiser should not be considered to be independent if:
 - (a) the appraiser receives a fee from the fund or the manager or their associates or affiliates for acting in any capacity other than as an independent professional appraiser; or
 - (b) the appraiser receives a substantial portion of its annual gross income from the fund, the manager and their associates and affiliates;
4. A fund shall not engage as an appraiser or person or company who:
 - (a) is a salaried employee, director, officer or trustee of the fund, the manager or their associates or affiliates; or
 - (b) has a direct or indirect material financial interest in the fund or the manager or the real property being appraised.

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5. A person or company shall not act as an appraiser of a property to be purchased or sold by the fund or any reappraisal of a property held by the fund where that person or company was or will be the vendor or purchaser, or the agent of the vendor or purchaser, of the property.
 6. Neither the engagement of the appraiser nor the payment of the appraiser's fee shall be contingent upon the appraiser reporting a predetermined value or reaching a predetermined opinion or conclusion, nor shall the appraiser's fee be based upon its valuation conclusions.
 7. Each appraiser who has prepared an appraisal shall be named in the prospectus and the written consent of the appraiser to being so named and to the use of the appraisal shall be delivered at the time of the filing of a prospectus or pro forma renewal prospectus.
- L. Appraisals
1. The fund shall obtain from an independent professional appraiser an appraisal of the fund's interest in each real property annually (an "annual reappraisal") effective as at each anniversary date of its acquisition or of the last annual appraisal and more frequently (an "interim reappraisal") if, in the opinion of the trustees, there has been some factor or change which has materially affected the value of the property as expressed in the most recent appraisal of the property. Except as provided in paragraph

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N.2, no adjustments shall be made to the appraisal or to the value shown for a real property unless the property has been reappraised, or costs have been incurred subsequent to the appraisal and capitalized in accordance with generally accepted accounting principles.

2. Subject to the requirement that each property be reappraised annually and that such annual reappraisal be performed on a date no later than the anniversary date of the acquisition of the property, the fund shall not perform annual reappraisals of properties representing more than 50 per cent of the market value of the fund's real estate portfolio in the same calendar quarter. The purpose of this prohibition is to spread the timing of reappraisals over a year in order to avoid undue fluctuations in net asset value.
3. The report to security holders which accompanies the interim financial statements of the fund shall contain a statement, in respect of each property for which no interim reappraisal has been performed, to the effect that the trustees are not aware of any factor or change which has materially affected the most recent appraisal of the property.
4. The trustees, the manager and any property manager appointed to manage any of the fund's real properties shall have a duty to inform the appraiser prior to the completion of an appraisal of any factors or changes which may affect

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any of the real property which is the subject of the appraisal.

5. Appraisal reports shall be maintained with the fund's records for a minimum of five years.

M. Appraisal and Reporting Standards

1. An appraisal report shall state the market value of the fund's interest in the real property. For the purposes of this policy statement, "market value" means the most probable price in money that would be realized in an arm's length sale in an open and competitive market under conditions requisite to a fair and typical sale by a willing seller to a willing buyer, each acting prudently and knowledgeably and assuming the price is not affected by undue stimulus.
2. An appraiser shall use relevant and accepted appraisal methods and techniques necessary to arrive at a reasoned and factually supported estimate of market value and, where the income capitalization approach is used, the appraiser shall justify in the appraisal report its selection of the capitalization rate by reference to the market at the time.
3. An appraiser's opinion of market value shall not be based upon anticipated income to be received from the property unless it can be demonstrated that it is highly probable that the anticipated income will be received.

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4. In determining market value, the appraiser shall take into consideration all existing and proposed land-use regulations and other restrictions relating to the use of the real property which reasonably should be known to the appraiser and shall consider the effect which a probable change in existing land-use regulations or other restrictions may have on the value of the real property being appraised.
5. An appraiser's opinion of market value shall not be based upon the anticipated completion of a public or private improvement or undertaking, either on or off the property being appraised, unless the effect of the anticipated completion of the public or private improvement or undertaking is reflected in the market, or unless it is highly probable that such improvement or undertaking will be completed and the time of completion is taken into account.
6. In determining market value, an appraiser shall give due consideration to the effect of existing leases, mortgages, charges and hypothecs on the value of the real property. If the appraiser has been instructed to omit consideration of such matters, the appraiser shall make specific reference to that instruction in the appraisal report and shall state that the opinion of market value presumes the absence of such encumbrances.

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7. In determining the market value of a leasehold interest in real property, an appraiser shall take into account all the terms and conditions of the lease and the effect of such terms and conditions on the market value of the real property.
8. An appraiser's opinion of market value shall not be based on market conditions which are highly subjective, conjectural, speculative or hypothetical in character or on the use of appraisal methodology which cannot reasonably be supported by market evidence as to the acceptance, use and applicability of such methodology by persons experienced in dealing with properties similar to that being appraised.
9. An appraiser's opinion of market value shall not be based on conditions or circumstances so limited or so special that the resulting analysis, opinions or conclusions would tend to mislead or deceive users of the appraisal report or persons relying on the opinion of market value.
10. An appraiser's opinion of market value shall not be based solely on the summation of the individual values of the various estates or fractional interests in the property and shall take into account the effect, if any, upon such market value of the merging or combining of the various estates or fractional interests.

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11. An appraisal report relating to the market value of an interest in real property that is less than the entire fee simple estate shall state that the value reported relates only to a fractional interest in the real property and that the value of such fractional interest plus the value of all other fractional interests will not necessarily be the same as the value of the entire fee simple estate considered as a whole.
12. An appraisal report shall clearly and accurately set forth all relevant information necessary to ensure that the report is properly understood and not misleading to users of the report.
13. An appraisal report shall contain, at a minimum, the following:
 - (a) a statement of the specific instructions or terms of reference upon which the appraisal was performed;
 - (b) a statement of the purpose and function of the appraisal and the definition of market value;
 - (c) description of the real property;
 - (d) a summary of the data upon which the appraisal is based;
 - (e) a statement of the estimated highest and best use of the real property;

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- (f) a summary of the reasons of the appraiser supporting the appraiser's opinion;
- (g) a description of the appraisal methods and techniques used;
- (h) the assumptions and limiting conditions upon which the appraisal is based;
- (i) a description of all relevant documents used or referred to in the appraisal process (for example, major leases, cross-operating agreements, special management contracts, mortgages, etc.); and
- (j) the appraiser's certification and signature.

N. Valuation of the Issuer and Units

1. The prospectus shall disclose the methods used to compute the net asset value of the fund and the net asset value per unit. Such methods must be acceptable to the Director.
2. In determining net asset value, the value of each real property may be determined by either of the following methods (or by any other method acceptable to the Director):
 - (A) The value of a real property on any valuation date, if prior to the first appraisal, shall be the purchase price and thereafter the market value stated in the most recent appraisal report, or

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- (B) The value of a real property upon any valuation date, if prior to the first appraisal, shall be the purchase price and thereafter the market value stated in the most recent appraisal report and, monthly thereafter until annual or interim reappraisal is obtained, shall be the amount determined by computing the present value of the stabilized net operating income stream at a capitalization rate acceptable in the market place at the time of valuation. Stabilized net operating income for each property shall be determined by adjusting the actual annualized net operating income to take into account abnormal current income and expense variations and expected future changes in income and expense.

Values stated in the annual reappraisal or in any interim reappraisal shall be reflected in the net asset value commencing with the first valuation date following the anniversary date of the acquisition of a property in the case of annual reappraisals and with the first valuation date following the receipt by the fund of the interim reappraisal.

O. Redemption of Units

1. Redemptions shall be made no less frequently than once per calendar quarter or, if the valuation procedure described in (B) of paragraph N.2 is used, once per month.

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2. The fund may require a request for redemption to be delivered up to one month prior to the date of the computation of net asset value upon which that redemption is based.
3. The fund shall pay the proceeds of redemption to the security holder within 15 days of the date of the computation of net asset value upon which that redemption is based.
4. If on a redemption date a fund is unable to redeem all units in respect of which redemption has been requested, redemptions shall be made pro rata.
5. The fund may not suspend or delay payment for redeemed units except:
 - (a) if Canadian chartered banks are closed (other than weekend and holiday closings in the ordinary course of business), in which case the suspension or delay shall only be for that period of time during which such banks are closed; or
 - (b) with the consent of the Director. No such suspension or delay in payment shall continue for more than six months from the date on which payment would otherwise have been made unless, prior to the expiry of the six-month period, the continuation of such suspension or delay has been approved by the Director and by two-

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thirds of the votes cast at a meeting of the security holders called for that purpose. No such suspension or delay in payment shall continue for more than 12 months from the date on which payment would otherwise have been made unless prior to the expiry of the 12-month period, the continuation of such suspension or delay has been approved by the Director and by 80 per cent of the votes cast at a meeting of the security holders called for that purpose.

6. In the event that the redemption of units is suspended or the payment for redeemed units is delayed:
 - (a) a security holder shall retain all rights with respect to its units, including the right to vote and to receive distributions, notwithstanding the delivery by such security holder of a request for redemption; and
 - (b) the redemption price payable to a security holder who has requested redemption prior to or during the period of suspension or delay shall be based upon the computation of net asset value immediately prior to the termination of such suspension or delay.

P. Fees, Commissions and Expenses

1. The payment to the manager of incentive fees based on the performance of the fund is prohibited except that the manager may be paid a fee of not more than 25 per cent of

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the amount by which the gain realized on a disposition of a real property exceeds 8 per cent per year (not compounded) of the total acquisition cost of the property, calculated from the time such property was acquired until the time of disposition of such property, provided that the manager's entitlement to receive its participation in the gain realized at any time shall be postponed so long as and to the extent that the aggregate acquisition cost of all of the real properties then held by the fund exceeds the aggregate proceeds that would have been realized had all of the fund's real properties been sold at such time at their current values.

2. No arrangement, understanding or agreement between the fund and the manager shall provide for the payment, directly or indirectly, of any fee or penalty by the fund or the security holders upon the termination or non-renewal of the management agreement.
3. The trustees shall determine, from time to time but at least annually, that the total fees and expenses of the fund, including the fees paid to the manager, are reasonable in light of the investment experience of the fund, its net assets, its net income and the fees and expenses of other comparable funds and managers.
4. The amount of all expenses, fees and commissions paid or payable, directly or indirectly, by the fund to any person

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or company associated or affiliated with the fund, the manager and the trustees, including, without limitation, property management fees, advisory fees, acquisition fees, real estate brokerage commissions, finders fees and financing fees, and the identity of the person or company to whom such expenses, fees or commissions are paid or payable shall be disclosed in the annual financial statements.

Q. Disclosure and Reporting

1. In addition to the disclosure specifically required by any of the preceding sections, the following matters must be disclosed:

- (a) The face page of the prospectus shall:

- (i) emphasize the long-term nature of an investment in units of a real estate mutual fund;
 - (ii) state that units can be redeemed only on specified dates and only on a specified number of days prior notice and accordingly are not a suitable investment for investors who require ready convertibility of their investment into cash;
 - (iii) state that the redemption of units may be suspended or delayed for up to six months with

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the consent of the Director of the Commission and for longer periods with the approval of security holders and the consent of the Director of the Commission;

- (iv) state that the net asset value at which units are issued and redeemed is based upon appraisals of the real property; that for any given real property there is a range of market values; that an appraisal is an opinion only and that no assurance can be given that the appraised value will be equal to the price for which the property is ultimately sold; and
 - (v) state that the net asset value per unit for the purchase or redemption of units may differ from the amounts that would be paid to security holders on dissolution of the fund.
- (b) The prospectus summary shall contain a statement explaining in what respects the operation of the fund is distinguishable from the operation of mutual funds organized for the purpose of investing in equity or debt securities, including differences relating to the frequency of calculation of net asset value, the timing of payment for redeemed units and the possibility of delay or suspension of payment for redeemed units.

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(c) The following matters shall be disclosed elsewhere in the prospectus:

- (i) the nature and extent of the potential personal liability of each security holder;
- (ii) the investment policies of the fund;
- (iii) the policies of the fund with respect to geographic diversification of its real property investments and, if such investments are or are proposed to be concentrated in a single geographic market, the risks associated with such concentration;
- (iv) the conflicts of interest or potential conflicts of interest of the manager, the trustees, the promoter and the fund and the steps taken to avoid or minimize these conflicts;
- (v) the suitability standards for investors to be applied in marketing the units;
- (vi) an explanation of the long-term nature of an investment in units of a real estate mutual fund;
- (vii) an explanation that the net asset value at which units are issued and redeemed is based upon appraisals of the real property; that for any given real property there is a range of market

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values; that an appraisal is an opinion only and that no assurance can be given that the appraised value will be equal to the price for which the property could be sold; and

- (viii) in respect of each real property held by the fund: the address, a description of the type of property, the date and cost of acquisition, the appraised value and the date of appraisal, the area in square feet, the percentage of leasable area actually leased, the amount of any mortgage granted or assumed and the amount of pre-tax net income generated during the previous period.
- (d) The annual and interim financial statements shall contain the information specified in clause 1(c)(viii) of this section Q.

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

| RELATIONSHIP | (appearing after the name reported) |
|--------------|---|
| "B" | - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding. |
| "D" | - Director of principal reporting issuer. |
| "DI" | - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |
| "K" | - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer. |
| "S" | - Senior Officer of principal reporting issuer. |
| "SI" | - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|----------------------------|-----|------------------------------|
| No Symbol | - purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------------|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| ACADIA MINERAL VENTURES LIMITED | Beach, Wayne Gordon | ACADIA MINERAL VENTURES LTD | DS | Dec/86 | IR | | | 25000 |
| | Bull, Guy D. | | | Dec/86 | IR | | | 77400 |
| | Hudgins, Avarad D. | | D | Dec/86 | IR | | | 100000 |
| | M.E.X. Explorations Limited | | B | Dec/86 | IR | | | 541000 |
| ACCUGRAPH CORPORATION | Reed, Samuel Y. H. | | D | Dec/86 | IR | | | 35000 |
| | Smith, Donald E. | | DS | Dec/86 | IR | | | 109600 |
| | Torrance, William Robert Lincoln | | D | Dec/86 | IR | | | 15000 |
| | Control Data Corporation | ACCUGRAPH CORP CLASS A | B | Dec/86 | IR | | 956550 | 956550 |
| AGF MANAGEMENT LIMITED | Goldring, Charles Warren Goldring Capital Corporation | AGF MANAGEMENT LTD | DSB | Dec/86 | | 253 | | 2440 |
| | Gray, Kenneth John | AGF MANAGEMENT LTD CL B PFD | DSB | Dec/86 | 1 | | | 5816 |
| | Hamer, Samuel Joseph Family Trust | AGF MANAGEMENT LTD CL A VTG | DSB | Dec/86 | X | 20000 | 253 | 46688 |
| | Hamer Management Ltd wife | AGRA INDS LTD CL A VTG | D | Dec/86 | | 1100 | | 8067 |
| AGRA INDUSTRIES LIMITED | Hamer, Samuel Joseph Family Trust wife | | | Dec/86 | 1 | | | 32000 |
| | | | | Dec/86 | 1 | | | 3000 |
| | | | | Dec/86 | 1 | | | 7500 |
| | | | | Dec/86 | 1 | | | 6567 |
| ALBERTA ENERGY COMPANY LTD. | Maybin, John Edwin | ALBERTA ENERGY CO | D | Dec/86 | | 600 | | 8500 |
| | | | | Dec/86 | 1 | | | 1400 |
| | Moore, Arlene J. | ALBERTA ENERGY CO 1ST PFD SR A | S | Dec/86 | R | 50 | | 1250 |
| | Watson, John D. Family | ALBERTA ENERGY CO | S | Dec/86 | F | 116 | 100 | 811 |
| ALERT CARE CORPORATION | Barton, William W. Eclipse Capital Corporation | ALERT CARE CORP CLASS A | DSB | Dec/86 | 1 | | | 30 |
| | | | | Dec/86 | | | | 60000 |
| | MacIvor, Nancy E. | ALERT CARE CORP WARRANTS | | Dec/86 | F | | | 400000 |
| | McLean, Stephen E. O. Jointly | ALERT CARE CORP OPTION | S | Dec/86 | F | 240000 | 80000 | --- |
| ALGOMA STEEL CORPORATION LIMITED, THE | Eagles, Stuart Ernest | ALERT CARE CORP CLASS A | D | Dec/86 | IR | | | 150000 |
| | | | | Dec/86 | 1 | 3000 | | 17500 |
| | Pratte, Claude | ALGOMA STEEL CORP LTD | DSI | Dec/86 | T | 2 | | 104 |
| | | | SI | Dec/86 | T | 8 | | 335 |
| ALGONQUIN MERCANTILE CORPORATION | Franklin, Cecil Hammond Minaco Equipment Limited | ALGONQUIN MERCANTILE CORP | DSB | Dec/86 | | 325 | | 236435 |
| | | | | Dec/86 | 1 | | | 32988 |
| | Franklin, Cecil Hammond Minaco Equipment Limited | ALGONQUIN CORP CLASS A PFD | DSB | Dec/86 | | | | 9361 |
| | | | | Dec/86 | 1 | 800 | | 64768 |

INSIDER TRADING REPORTS

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|---|-----------------------------|--|--------------------------------|-----------------------|-------------------------------------|-------------------------|
| ALMARK CAPITAL LTD. | Isenbaum, Hy Indirectly Held | ALMARK CAPITAL LTD WARRANTS ALMARK CAPITAL LTD CONV PREF | D | Aug/86 Aug/86 | IR IR 1 | | | 100000 10000 |
| ALUMINUM COMPANY OF CANADA LIMITED | Ness, Owen M. | ALUMINUM CO OF CDN 10.75% DEB | SI | Sep/86 | | | \$9000 | --- |
| AMERICAN CHROMIUM LIMITED | Alston, John M. Baretta Mining Inc. | AMERICAN CHROMIUM LTD CL A CV | DS | Dec/86 Dec/86 | 1 | 343500 | | 51 1030667 |
| AMOCO CORPORATION | Leet, Richard Hale wife | AMOCO CORPORATION | DS | Dec/86 Dec/86 | G 1 | | 920 | 9476 6808 |
| ANGLO CANADIAN MINING CORPORATION | Morrow, Richard M. Kemeny, Robert L. Atlantic Investments Inc. | ANGLO CDN MNG CORP | DSB | Dec/86 | G | | 4995 | 33032 |
| ANYOX METALS LIMITED | Stokes, Ronald B. Celotti, Gus V. | ANYOX METALS LTD | DB | Dec/86 | 1 | | 14000 | 45500 |
| ARGENTEX RESOURCE EXPLORATION CORP. | Kasner, Robert J R. J. Kasner Co. Ltd. | ARGENTEX RES EXPL CORP | DSB | Dec/86 | 1 | | 20000 | 432401 |
| ASAMERA INC. | Cameron, Keith G. King, Stuart Patrick | ASAMERA INC | S | Dec/86 | | | 24000 7000 | 81300 |
| ATLANTIC RICHFIELD COMPANY | Cook, Lodwick Monroe Wycoff, Robert E. wife | ATLANTIC RICHFIELD CO | DS | Dec/86 | | | 500 | 389301 |
| AVCORP INDUSTRIES INC. | Cameron, Donald C. Laird, David S. Marleau, Hubert Benevest Inc. Newbound, Cecil P. Richardson, James Valhalla Research Institute Inc. | AVCORP INDS INC AVCORP INDS INC OPTIONS AVCORP INDS INC AVCORP INDS INC OPTIONS SECURITIES AVCORP INDS INC | SI S D DSDISI B | Dec/86 Dec/86 Jan/86 Dec/86 Dec/86 Dec/86 | IR IR IR 1 IR IR 1 | | 11279 2000 2412 300 280 | --- |
| BAND-ORE GOLD MINES LIMITED | Lacey, Roy | BAND-ORE GOLD MINES LTD | DS | Dec/86 | IR 1 | | | 1000 20000 |
| BANK OF MONTREAL | Ivey, Richard M. Ivex Investments Limited | BANK OF MONTREAL | D | Dec/86 | 1 | | 1000 | 5000 |
| BANK OF MONTREAL MORTGAGE CORPORATION | Maila, Michel G. Maila, Michel G. | SECURITIES SECURITIES | S SI | Dec/86 Dec/86 | IR IR | | | 25000 4000 |
| BANK OF NOVA SCOTIA, THE | Birmingham, Bruce Robert Stewart, Douglas H. Willmot, Donald Gilpin Willcrest Limited Willhaven Limited | BANK OF NOVA SCOTIA | S S D | Dec/86 Dec/86 Dec/86 | IR IR 1 | 3127 | | --- |
| | | | | | | | | 4204 |
| | | | | | | | | 4 |
| | | | | | | | | 13750 30000 30000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|------------------------------------|--|-------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| BELL CANADA | Bell Canada Enterprises Inc | BELL CANADA | B | Dec/86 | E | 56640 | | 204967689 |
| | Qualifying Shares | | | Dec/86 | 1 | 10 | 10 | 150 |
| | Bell Canada Enterprises Inc | BELL CANADA PFD - \$1.80 | B | Dec/86 | | | | 2721300 |
| | | BELL CANADA PFD - \$1.96 | | Dec/86 | E | | 26250 | 233526 |
| | | BELL CANADA PFD - \$2.05 | | Dec/86 | E | | 6975 | 793075 |
| | | BELL CANADA PFD - \$2.25 | | Dec/86 | | | 48180 | 1037000 |
| | Bertrand, Claire Paradis | BELL CDA ENTERPRISES INC | DI | Dec/86 | T | 6 | | 3519 |
| | Sobey, William MacDonald | BELL CDA ENTR PFD \$2.70 SR I | D | Dec/86 | A | 112 | | 112 |
| BGR PRECIOUS METALS INC. | Benzinger, Ray | BGR PRECIOUS METALS INC WTS | S | Dec/86 | IR | | | 5000 |
| BOMBARDIER INC | Belanger, Jean-Yves Indirect Holdings | BOMBARDIER INC CL B | S | Dec/86 | | | | 6120 |
| | | | | Dec/86 | 1 | 6000 | | 8000 |
| BONANZA RESOURCES LTD | Gillespie, Fred Kenneth Roy | BONANZA RES LTD | DS | Dec/86 | | | | 303761 |
| | Indirect Holding | BONANZA RES LTD WT | | Sep/86 | R | 101398 | 82615 | --- |
| | Widdrington, Peter Nigel Tinling | B P CANADA INC | D | Sep/86 | R | 1 | 9503 | --- |
| BP CANADA INC. | | | | Dec/86 | | | 1000 | 1700 |
| | | | | Dec/86 | 1 | | 214 | 214 |
| BRAMPTON BRICK LIMITED | Kerbel, Jeffrey Lloydtown Holdings Limited | BRAMPTON BRICK SUB VOT CL A | S | Nov/86 | IR | 1 | | 5000 |
| BRICK BREWING CO. LIMITED | Hawke, John Howard | BRICK BREWING CO LTD | D | Dec/86 | IR | | | 27201 |
| BROWN-MCDADE RESOURCES LIMITED | McDonough, Brian P. | BROWN-MCDADE RES LTD OPTIONS | DS | Dec/86 | IR | | | 125000 |
| BUDD CANADA INC. | Schnarr, R. A. | BUDD CDA INC | S | Dec/86 | IR | | | 100 |
| C-I-L INC. | Burnett, Andrew | C I L INC | SI | Oct/86 | IR | | | 100 |
| CAE INDUSTRIES LTD. | Hunt, Trevor G. | C A E INDS LTD | D | May/86 | X | 1800 | | |
| | | | | May/86 | X | | 1800 | |
| | | | | Jun/86 | X | 1200 | | |
| | | | | Jul/86 | | | 1200 | --- |
| | McCutcheon, James Wallace | | D | Sep/86 | T | 272 | | 73140 |
| | | | | Dec/86 | T | 293 | | |
| | Pendlebury, John R. Joint Ownership | | SI | Apr/86 | | | | 2055 |
| | Pendlebury, John SDRSP | | | Dec/86 | 1 | | 200 | 110 |
| | Pendlebury, Ann SDRSP | | | Dec/86 | 1 | | | 650 |
| | Spouse RRSF | | | Dec/86 | 1 | | | 470 |
| | Van De Water, Frank | | S | Nov/86 | | | 500 | |
| | RRSP | | | Dec/86 | | | 1000 | 3556 |
| | Spouse RRSF | | | Dec/86 | T | 82 | | 19853 |
| | | | | Dec/86 | T | 26 | | 6458 |
| CALGROUP GRAPHICS CORPORATION LTD. | Ball, Richard J. * | CALGROUP GRAPHICS CORP LTD | | Dec/86 | | | 52500 | 155900 |
| | Reid Entertainment Corporation | | | Dec/86 | 1 | | | 9900000 |
| | Reid, Donald W. | | DS | Dec/86 | | | 50000 | 255000 |
| CAMBIOR INC. | Roy, Henri A. | CAMBIOR INC WARRANTS | SI | Dec/86 | | 2000 | | 2000 |

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|--|--|---|-------|----------------------------|-------------|--------------------|------------------|-----------------------------|
| CAMPBELL SOUP COMPANY LTD | O'Leary, George L. | CAMPBELL SOUP CO LTD | D | Dec/86 | V | 500 | | 1000 |
| | Rhind, John Arthur | | D | Dec/86 | V | 500 | | 1000 |
| CANACORD RESOURCES INC. | Filipiuk, William | CANACORD RES INC UNITS | S | Dec/86 | IR | | | 2 |
| CANADA PACKERS INC. | MacKenzie, Alistair M. | CANADA PACKERS INC | S | Dec/86 | | | 700 | 16300 |
| CANADA TRUSTCO MORTGAGE COMPANY, THE | Goldie, David M. M. | CANADA TRUSTCO MTG CO | D | Nov/86 | | 100 | | 200 |
| | Ivey, Beryl M. Beehive Investments Ltd | | D | Dec/86 | 1 | 1000 | | 1000 |
| | Richardson, John David | | S | Dec/86 | | 195 | | 502 |
| CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED | Campbell, Edna Ruby | CDN ANAESTHETISTS' MUTUAL CL A | DS | Dec/86 | | 1272 | | 8930 |
| | Gordon, Roderick Angus In Trust | | DS | Dec/86 Dec/86 | 1 | 3432 70 | | 20512 121 |
| CANADIAN GENERAL INVESTMENTS LIMITED | Third Canadian General Investment Trust Limited | CANADIAN GEN INVTS LTD | B | Dec/86 | | 18200 | | 1269196 |
| CANADIAN GOLD RESOURCES INC. | Lelliever, William Gordon Blue Falcon Mines Ltd | CDN GOLD RES INC | DS | Dec/86 Dec/86 | 1 | | 6439 28061 | --- 1424102 |
| CANADIAN IMPERIAL BANK OF COMMERCE | Conte, Victor J. | SECURITIES | S | Nov/86 | IR | | | --- |
| CANADIAN JOREX LIMITED | Kinsey, Peter Thomas | CDN JOREX LTD | D | Jan/86 Dec/86 Jan/86 | | 17550 | 26050 17550 | --- --- |
| | 373883 Ontario Limited | | | | 1 | | | --- |
| CANADIAN LENCOURT MINES LIMITED | Verner, Leland Frostbite Inc. | CANADIAN LENCOURT MINES LTD | DB | Dec/86 Dec/86 | IR IR 1 | | | 343500 1147500 |
| | Watts, Griffis and McQuat Limited | | B | Dec/86 | IR | | | 3382500 |
| CANADIAN OCCIDENTAL PETROLEUM LTD. | Hawke, John Howard RSP | CDN OCCIDENTAL PETE LTD | D | Dec/86 Dec/86 | 1 | | 1000 | 1006 7000 |
| CANADIAN PACIFIC LIMITED | Coleman, D'Alton C. | CANADIAN PAC LTD | S | Dec/86 | | 31 | | 1559 |
| | Munro, C.R.O. | CANADIAN PAC LTD ORD | S | Dec/86 | IR | | | 1339 |
| CANADIAN ROXY PETROLEUM LTD. | Canadian Roxy Petroleum Ltd. | CDN ROXY PETE LTD | | Nov/86 Nov/86 | R | 5 | 5 | --- |
| CANADIAN SATELLITE COMMUNICATIONS INC. | Boyle, John E. * RRSP | CDN SATELLITE COMMU INC | S | Nov/86 Nov/86 | 1 | 1500 | | 1516 384 |
| CANADIAN TIRE CORPORATION LIMITED | Sabia, Maureen J. | CANADIAN TIRE LTD CL A | D | Dec/86 | T | 2 | | 204 |
| CANAM MANAC GROUP INC., THE | Dutil, Marcel E. Gestion Marcel Dutil Inc. | CANAM MANAC GROUP INC CLASS A CANAM MANAC GROUP INC CLASS B CANAM MANAC GROUP INC CLASS C | DSB | Dec/86 Dec/86 Dec/86 | E 1 1 | | 12425 800000 | 12575 8380009 3810000 |
| CANAMAX RESOURCES INC | Hansuld, John Alexander Share Incentive Plan | CANAMAX RES INC | DS | Dec/86 Dec/86 | C 1 | 4347 | | 2851 4347 |
| | Johnston, Frederick Joseph In Trust | | S | Dec/86 | C 1 | 1304 | | 1304 |

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|--|---|-----------------------------|-------|--|--------|--------------------|-------------------------------------|--------------------|
| CANAMAX RESOURCES INC (Continued) | Lauzier, Germain | CANAMAX RES INC | S | Dec/86 | | 2070 | | 2070 |
| | Scholz, Hermann Wilhelm Indirect Holding | | S | Dec/86 | | | | 100 |
| | Tredger, Peter Employee Share Incentive Plan | | S | Dec/86 | C 1 | 522 | | 522 |
| | von Doehren, Udo E. Share Incentive Plan | | S | Dec/86 | IR 1 | | | 2173 |
| | Edwards, Douglas C. | CANFOR CORP | S | Aug/86 Dec/86 | 1 1 | 2260 | 3401 | 2260 |
| CANFOR CORPORATION | Davidson Partners Limited | CANFOR CORP | S | Dec/86 | X | 800 | 800 | --- |
| CANHORN MINING CORPORATION | Armstrong, Michael RRSP | CANHORN MINING CORP | D | Jan/86 Jan/86 Jan/87 Jan/87 Jul/87 | | | 500 2000 2000 2100 4000 | 31900 |
| CAROLIAN SYSTEMS INTERNATIONAL INC. | Stevens, George C. | CAROLIAN SYSTEMS INTL INC | D | Dec/86 | 1 | 7200 | | 10000 |
| CASSIAR MINING CORPORATION | Schwartz, William Edwin | CASSIAR MINING CORP | D | Dec/86 | | 300 | | 3000 |
| CENTRAL CAPITAL CORPORATION | Davies, Gregory Leonard | CENTRAL CAPITAL CORP | DI | Sep/86 | A | 2262 | | 3574 |
| CENTRAL FUND OF CANADA LIMITED | Spicer, Philip Michael RRSP | CENTRAL FD CDA LTD CL A | DS | Dec/86 Dec/86 | | 500 | 100 | 500 |
| CENTRAL TRUST COMPANY | Central Capital Management Inc. Central Capital Corporation | CENTRAL TRUST CO | DSB | Dec/86 | 1 | | 5400 | --- |
| CHARITY GENETIC ADVANCEMENT LIMITED PARTNERSHIP | Heffering, R. Peter | CHARITY GENETIC ADVNC UNITS | BDISI | Dec/86 | 1 | 508500 | | 8568924 |
| CHARTER INDUSTRIES LTD. | Romandale Farms Limited | CHARTER INDS LTD | B | Dec/86 | IR | | | 218 |
| | Smallwood, Sharon E. | | DI | Dec/86 | IR | | | 217 |
| | Fox, Gordon International Factors Corp. | | D | Dec/86 | | | | 1 |
| CHAUVCO RESOURCES LTD. | White, Stephen Harris | CHAUVCO RES LTD CL A | S | Dec/86 | 1 | 2025 | | 35450 |
| CHIEFTAIN DEVELOPMENT CO. LTD. | Milner, Stanley A. | CHIEFTAIN DEVE CO 1996 WTS | DS | Jan/87 | X | 10000 | | 517980 |
| CHRYSLER CORPORATION | Bidwell, Bennett E. | CHRYSLER CORP | S | Dec/86 | | 6000 | | 12000 |
| COBI FOODS INC. | Franklin, Cecil Hammond Algonquin Mercantile Corporation Minaco Equipment Limited | COBI FOODS INC | DS | Dec/86 | G | | 400 | 31000 |
| | Franklin, Robert Michael | | D | Dec/86 | | | | 9682 |
| | MacQuarrie, James Thomas Northumberland Investments Limited | | D | Dec/86 | | | 47300 | 200 |
| | | | | Dec/86 | 1 | | | 263900 |
| | | | | Dec/86 | 1 | | | 30477 |
| | | | | Dec/86 | | | 1400 | 100 |
| | | | | Dec/86 | 1 | 8000 | | 20000 |

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|--|--------------------------------|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| | RRSP | | | Dec/86 | 1 | 30000 | | 30000 |
| COLONY PACIFIC EXPLORATIONS LTD. | Deepwell, Andre Henry | COLONY PAC EXPL LTD | S | Dec/86 | | 1000 | | 2200 |
| | Lebel, Pierre B. | | DS | Dec/86 | | 4000 | | 4000 |
| COMBINED INTERNATIONAL CORPORATION | Stone, John R. | COMBINED INTL CORP | S | Apr/86 | IR | | | 2745 |
| | Joint Tenancy | | | Apr/86 | IR 1 | | | 18 |
| COMMERCIAL OIL AND GAS LTD. | Finlay, John Robert | COMMERCIAL OIL & GAS LTD | D | Dec/86 | | 20000 | | 20000 |
| | Yorkborough Investments Ltd. | | | Dec/86 | 1 | | | 160000 |
| COMTECH GROUP INTERNATIONAL LIMITED | Johnson, Geoffrey Laurence | COMTECH GROUP INTL LTD | DS | Oct/86 | | 50000 | | |
| | Amended | | | Dec/86 | | | 9500 | 107167 |
| | Spouse | | | Oct/86 | 1 | | | 65000 |
| CONSOLIDATED GRANDVIEW INC. | Baxter, Gerald M. | CONSOLIDATED GRANDVIEW | DSB | Nov/86 | | | 25000 | |
| | | | | Nov/86 | M | | 20000 | |
| | | CONSOLIDATED GRANDVIEW SPECIAL | | Dec/86 | | | 11500 | 317500 |
| | | | | Nov/86 | | | | 500000 |
| | LePage Robert | CONSOLIDATED GRANDVIEW | D | Dec/86 | | | 3500 | --- |
| CONSOLIDATED MARCUS GOLD MINES LIMITED | Apple, Barnabas William Nixon | CONS MARCUS GOLD MINES LTD | DSB | Dec/86 | IR | | | 2030675 |
| CONSOLIDATED PROFESSOR MINES LIMITED | Osborne, Michael | CONS PROFESSOR MINES LTD | S | Dec/86 | | 5000 | | 5000 |
| CONSOLIDATED-BATHURST INC. | Berlis, Douglas Albert | CONS BATHURST INC SER B | DDI | Dec/86 | T | 189 | 74 | 7429 |
| | RRSP | | | Dec/86 | T 1 | | | 2965 |
| | Desmarais, Andre | CONS BATHURST INC SER A | D | Dec/86 | | 1500 | | 2000 |
| | Indirect Holding | | | Dec/86 | 1 | 1500 | | 1500 |
| | Grundy, Norman Alan | | S | Dec/86 | M | 3205 | | 12200 |
| | Montreal Trust | | | Dec/86 | 1 | | | 1862 |
| | Grundy, Norman Alan | CONS BATHURST INC SER B | S | Dec/86 | | | | 2 |
| | Montreal Trust | | | Mar/86 | T | 25 | | |
| | | | | Jun/86 | T | 18 | | |
| | | | | Sep/86 | T | 19 | | |
| | | | | Dec/86 | G | 1 | | |
| | | | | Dec/86 | M | 1 | 3205 | 22 |
| CONTINENTAL BANK OF CANADA | Turner, William Ian | | DS | Dec/86 | T | 639 | | 106133 |
| | Mackenzie Jr. | | | Dec/86 | T | 125 | | 25037 |
| | Wimtone Inc. | | | Dec/86 | T | 5478 | | 913096 |
| | Wimtwo Inc. | | | | | | | |
| CONTINENTAL BANK OF CANADA | Barratt, John Philip | CONTINENTAL BK CDA | S | Dec/86 | | | 38 | 1 |
| | Gow, N. A. | | S | Dec/86 | | | 999 | 1 |
| | RRSP | | | Dec/86 | 1 | | 1000 | --- |
| COOPERATIVE ENERGY DEVELOPMENT CORPORATION | Martin, David Q. | COOPERATIVE ENERGY CL A | D | Jan/87 | | 3750 | | 22438 |
| CORPORATE FOODS LIMITED | Schollar, Jim A | CORPORATE FOODS LTD | D | Dec/86 | | 1500 | | 3500 |
| COSTAIN LIMITED | Benmore, Richard C. | COSTAIN LTD | S | Dec/86 | | | 10100 | 80000 |
| COUNSEL CORPORATION | Calder, Brendan R | COUNSEL CORP | DS | Dec/86 | F | 1952 | | 9652 |
| | Brendan Calder Management Inc. | | | Dec/86 | F | 2114 | | |

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|------------------------------------|--|---|--------|----------------------------|-------------|-----------------------|---------------------|-----------------------|
| COUNSEL CORPORATION (Continued) | Calder, Brendan R Brendan Calder Management Inc RRSP | COUNSEL CORP | DS | Dec/86 Dec/86 | 1 1 | 105 | 105 | 6749 3705 |
| | Calder, Brendan R Brendan Calder Management Inc. RRSP | COUNSEL CORP RIGHTS | DS | Dec/86 | F | 7700 | 7700 | --- |
| | Frum, Murray | COUNSEL CORP COUNSEL CORP RIGHTS | SI | Dec/86 Dec/86 | F F | 79841 | 315000 | 394841 --- |
| | Fullerton, Douglas Henderson | COUNSEL CORP COUNSEL CORP RIGHTS | D | Dec/86 Dec/86 Dec/86 | F F F | 3000 3000 | 12000 | 12000 --- |
| | Patterson, Wayne C. | COUNSEL CORP COUNSEL CORP RIGHTS | SI | Dec/86 Dec/86 | F F | 3970 | 3000 15882 | 16852 --- |
| | Rothman, Joseph L. Chadwill Coal Company Limited | COUNSEL CORP | D | Dec/86 Dec/86 Dec/86 | F F F | 43525 603 2240 | 5131 --- | 218228 11080 |
| | Roy-L Capital Inc. | | | Dec/86 | 1 | 333307 | 1648307 | |
| | Silber, Allan | | DSB | Dec/86 | F | 1037 | 4094 | |
| | Weintraub, Stephen A. | COUNSEL CORP RIGHTS | S | Dec/86 Dec/86 | F F | | | |
| CROWNBRIDGE INDUSTRIES INC. | LePage Robert | CROWNBRIDGE INDS INC | D | Dec/86 | | | 500 | 11500 |
| CSA MANAGEMENT LIMITED | Chapman, Sidney Frank | CSA MGMT LTD CLASS A | D | Dec/86 | | | 300 | 3700 |
| DAVIDSON TISDALE MINES LIMITED | D. K. Resource Management Inc. | DAVIDSON TISDALE MINES | B | Dec/86 | | 14500 | | 2096323 |
| | Dingwall, William Gray | | DSDISI | Dec/86 | | | 100 | 29304 |
| DELBIDGE MINES LIMITED | Gallo, Ernest A. Indirect Holding | DELBIDGE MINES LTD DELBIDGE MINES LTD PREF | D | Dec/86 Dec/86 | | 50000 | | 160025 250000 |
| DENISON MINES LIMITED | Fowler, John Douglas Indirect Holding | DENISON MINES LTD CLASS A | DI | Dec/86 Dec/86 | 1 1 | 5000 | | 7500 200 |
| | Fowler, John Douglas | DENISON MINES LTD SR B PFD | DI | Dec/86 | | 1000 | | 1000 |
| DERLAN INDUSTRIES LIMITED | Kuhtey, Ronald J | DERLAN INDS LTD | S | Dec/86 | | 200 | | 2400 |
| DEXLEIGH CORPORATION | Ciura, Zbigniew S. | DEXLEIGH CORP DEXLEIGH CORP WARRANTS | S | Dec/86 Dec/86 | | | 100000 100000 | --- |
| | McJannet, R. Bryan Daughter | | D | Dec/86 Dec/86 | 1 | | 250000 800 | --- |
| DISCOVERY MINES LIMITED | Streit, John Douglas J. Bradley Streit Corporation | DISCOVERY MINES LTD | DI | Dec/86 | | | 10000 | 52075 |
| DMR GROUP INC. | Melle, Jean-Louis | DMR GROUP CLASS A DMR GROUP CLASS B | D | Dec/86 Dec/86 | IR IR | | | 6875 49853 |
| DOME PETROLEUM LIMITED | Anderson, Arnold Boyd Employee Benefit Plans | DOME PETE LTD | S | Sep/86 Sep/86 | 1 | 16152 | | 7587 24241 |
| | Andriuk, John | | S | Sep/86 | | 97680 | | |

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|---------------------------------------|---|----------------------|-------|--|--------------------|--------------------|------------------|------------------------------|
| DOME PETROLEUM LIMITED (Continued) | Andriuk, John | DOME PETE LTD | S | Dec/86 | | | 97680 | --- |
| | Beddome, John M. Employee Savings Plan | | S | Dec/86 | 1 | 98953 | | 116180 98953 |
| | Forgues, Earle L. Indirect Holding | | S | Dec/86 | 1 | 20850 7846 | | 20850 19922 |
| | Geddes, Dean P. Indirect Holdings | | S | Dec/86 | 1 | 30775 | | 39960 |
| | Gillanders, Robert W. Employee Savings Plan | | S | Dec/86 | 1 | 27083 | | 29829 27083 2000 |
| | Leitl, Karl G. | | S | Dec/86 | | 27554 | | 29171 |
| | Little, Brian F. Employee Savings Plan | | S | Dec/86 | 1 | 19342 | | 17314 19342 |
| | Millice, Roy G. Indirect Holding | | S | Dec/86 | 1 | 43834 979 | | 70121 979 |
| | Moore, John Robert | | S | Dec/86 | | 33154 | | 58935 |
| | Roberts, Ernest F. H. | | S | Dec/86 | | 6015 | | 6015 |
| | Scott, John F. Employee Benefit Plans | | S | Dec/86 | 1 | 21103 | | 34104 |
| | Smith, James Cameron Employee Benefit Plan | | S | Dec/86 | 1 | 8118 | | 12006 |
| | Strain, H. James | | S | Dec/86 | | 28360 | | 44360 |
| | Todd, Murray B. | | S | Dec/86 | | 25321 | | 29216 |
| | Watson, George W. Indirect Holding | | S | Dec/86 | 1 | 25817 | | 8148 26344 |
| DOMINION TEXTILE INC. | Tremaine, Arthur Richard | DOMINION TEXTILE INC | S | Jan/86 Apr/86 Jul/86 Sep/86 Sep/86 | 5 4 4 720 | | 670 | 721 |
| | Butcher, Bernard B. | DOW CHEM CO | S | Dec/86 | G | | 17 | 16381 |
| | Dow, Herbert H. Savings Plan Trustee of Trust Wife as Trustee Wife as Trustee for Children | | DS | Dec/86 Dec/86 Dec/86 Dec/86 | 1 1 1 | | 40000 | 1 2290 818724 45911 |
| DOW CHEMICAL COMPANY, THE | Downey, Joseph L. Employees' Savings Plan Wife as Custodian for Children | | S | Dec/86 Dec/86 | G 1 | | 187 | 10511 635 |
| | Hancock, Wayne M. Custodian Jointly with wife Savings Plan | | S | Dec/86 Dec/86 Dec/86 Dec/86 | G 1 X 1 | | 855 422 | 7841 489 5361 701 |
| | Keil, Robert M. Savings Plan | | DS | Dec/86 | F | 760 | | 27070 2294 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|--------------------------------|-------|--|------------------|--------------------|------------------|--------------------------------|
| DOW CHEMICAL COMPANY, THE (Continued) | Keil, Robert M. Wife | DOW CHEM CO | DS | Dec/86 | I | | | 12696 |
| | Kesseler, Roger L. Savings Plan | | S | Dec/86 F Dec/86 G Dec/86 | F G I | 400 | 60 | 10666 548 |
| | Naegle, Robert E. Jointly with Wife Savings Plan | | DS | Nov/86 Nov/86 | G I | | 5 | 3448 11309 2217 |
| | Popoff, Frank P. Savings Plan Trustee of Trust Wife as Trustee | | D | Dec/86 F Dec/86 Dec/86 Dec/86 | F I I I | 3163 | | 19167 937 9447 3550 |
| | Rikard, Donald A. Jointly with Wife Savings Plan Wife | | DS | Nov/86 G Nov/86 Nov/86 | G I I | | 120 | 23420 1903 400 |
| | Sheetz, David P. Jointly with wife Savings Plan | | DS | Dec/86 Dec/86 Dec/86 | G I I | | 31 | 4664 10632 1804 |
| | Temple, Joseph G. Jr. Jointly with wife Savings Plan Wife | | DS | Dec/86 G Dec/86 Dec/86 Dec/86 | G I I I | | 584 | 21225 997 1929 9976 |
| DRUMMOND PETROLEUM LTD. | Kesteven, Donald Cecil | DRUMMOND PETE LTD | S | Dec/86 | X | 200000 | | 211500 |
| | McClinton, Susan Elizabeth | | S | Dec/86 | X | 100000 | | 100000 |
| | Royal Bank of Canada | | B | Dec/86 IR Dec/86 IR Dec/86 IR | IR IR IR | | | 15831624 10773740 648601 |
| DUNCAN PARK HOLDINGS CORPORATION | Bauer, Anton J. Wife | DUNCAN PARK HLDS CORP | D | Jan/87 | IR I | | | 25000 |
| | Pope, Claudine C.M.M.G. | | D | Dec/86 | IR | | | 16550 |
| ECHO BAY MINES LTD. | Seabrook, John Martin Mrs. Seabrook | ECHO BAY MINES LTD | D | Dec/86 G Dec/86 | G I | | 260 | 210300 1000 |
| ECLIPSE CAPITAL CORPORATION | Erikson, Glen Henryk McLean, Stephen E. O. Frances McLean | ECLIPSE CAPITAL CORP | B | Dec/86 | | 3000 | | 322167 |
| ELITE INSURANCE MANAGEMENT LTD. | Savage, Lawrence C. | ELITE INSURANCE MANAGEMENT LTD | DS | Dec/86 G Oct/86 IR | G IR | | 500 | 46700 3 |
| EMCO LIMITED | Moate, Philip Eberhardt | EMCO LTD | S | Nov/86 | | 1000 | | 7150 |
| EMERALD LAKE RESOURCES INC | Keovil, Norman Bell | EMERALD LAKE RES INC | D | Nov/86 | | | 4400 | 20000 |
| ENERGY & PRECIOUS METALS INC. | Haldenby, Donald RRSP | ENERGY & PRECIOUS METALS INC | D | Dec/86 Dec/86 | | 800 | | 65250 10500 |
| ENFIELD CORPORATION LIMITED, THE | Blair, Michael F. Control or Direction M.F. Blair Holdings Inc | ENFIELD CORP LTD | DSB | Nov/86 V Dec/86 | V I | 200 2700 | | 400 5084000 |
| | Evans, Christine Anne | | S | Nov/86 | V | 3300 | | 6600 |
| | Lavergne, Jacques L. | | SI | Nov/86 | V | 2000 | | 4000 |

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|---|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| ENFIELD CORPORATION LIMITED, THE (Continued) | Noble, Walter E. | ENFIELD CORP LTD | D | Nov/86 | V | 10000 | | 20000 |
| EPLETT DAIRIES COMPANY LIMITED | A. M. Korman Investments Limited | EPLETT DAIRIES CO LTD | B | Dec/86 | V | 3778907 | | |
| | | | | Dec/86 | | 692064 | | 5270971 |
| | | EPLETT DAIRIES CO LTD SPECIAL | | Dec/86 | | | 2500000 | --- |
| | Johnson, Peter C. | EPLETT DAIRIES CO LTD | D | Dec/86 | IR | | | 300 |
| | | EPLETT DAIRIES CO LTD PFD | | Dec/86 | IR | | | 300 |
| EQUITY CAPITAL INVESTMENTS LTD. | Kilmer, Thomas W. | EQUITY CAPITAL INVST LTD | D | Nov/86 | | 24255 | | 40255 |
| EQUITY SILVER MINES LIMITED | Coca Mines Inc. | EQUITY SILVER MINES LTD | B | Dec/86 | | | 101600 | 2780335 |
| ERG RESOURCES INC. | Harbinson, Hugh David | ERG RES INC | D | Dec/86 | IR | | | 40001 |
| ETAC SALES LTD | Leung, Lionel S S | ETAC SALES LTD | S | Jan/87 | IR | | | 5500 |
| | | ETAC SALES LTD WTS | | Jan/87 | IR | | | 2300 |
| ETHYL CORPORATION | Moser, Roger Alden | ETHYL CORP | S | Oct/86 | T | 108 | | |
| | | | | Dec/86 | X | 13500 | | |
| | Savings Plan | | | Dec/86 | | | 4000 | |
| | | | | Dec/86 | G | | 600 | |
| | | | | Nov/86 | 1 | 42 | | 56268 |
| | | | | | | | | 19214 |
| FALDO MINES & ENERGY CORP | Perry, Victor Harry | FALDO MINES & ENERGY CORP | D | Sep/86 | IR | | | 1 |
| | Tokarsky, John V. Jr. | | S | Sep/86 | IR | | | 1 |
| FATHOM OCEANOLOGY LIMITED | Dragone, A. George | FATHOM OCEANOLOGY LTD | D | Dec/86 | | | | 100 |
| | Firebrand Investments Inc. | | | Dec/86 | 1 | 2266 | | 11700 |
| | Lyndhurst Management Ltd. | | | Dec/86 | 1 | 200 | | 4000 |
| | Marsh, John M. | | D | Dec/86 | | | | 100 |
| | Firebrand Investments Inc. | | | Dec/86 | 1 | 2267 | | 11700 |
| | Soloway, Gerald M. | | D | Dec/86 | | | | 100 |
| | Firebrand Investments Inc. | | | Dec/86 | 1 | 2267 | | 11700 |
| | Son | | | Dec/86 | 1 | | | 100 |
| | Spouse | | | Dec/86 | 1 | | | 2000 |
| FEDERAL PIONEER LIMITED | Enfield Corporation Limited, The | FEDERAL PIONEER LTD | B | Dec/86 | V | 6165256 | | 9247884 |
| | Taylor, Paul Neal | | S | Jan/87 | V | 200 | | 300 |
| FIN RESOURCES INC. | Donaldson, John | FIN RESOURCES INC. | D | Jan/87 | | 5000 | | 5001 |
| FINANCIAL TRUSTCO CAPITAL LTD. | Morgan, John Dinham | SECURITIES | D | Jan/87 | IR | | | --- |
| FINNING TRACTOR & EQUIPMENT COMPANY LIMITED | Finning Tractor & Equipment Company Limited | FINNING TRACTOR&EQUIP LTD CL A | | Dec/86 | | 900 | | --- |
| | | | | Dec/86 | R | | 900 | --- |
| | | FINNING TRACTOR&EQUIP 11.5% DB | | Oct/86 | X | \$1275 | \$1275 | --- |
| | | | | Oct/86 | | | | |
| FIRST CITY TRUST COMPANY | First City Financial Corporation Ltd. | FIRST CITY TRUST CO | B | Dec/86 | | 1 | | 1473299 |
| FIRST DYNASTY VENTURES INC. | Grant, Sue | FIRST DYNASTY VENTURES INC | | Aug/86 | | 112000 | | 300000 |
| | | | | Sep/86 | | 188000 | | |
| FLEET AEROSPACE CORPORATION | Butyniec, James S. | FLEET AEROSPACE CL A NON-VTG | S | Dec/86 | | 37 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|-----------------------------|------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| FLEET AEROSPACE CORPORATION (Continued) | Butyniec, James S. | FLEET AEROSPACE CL A NON-VTG | S | Dec/86 | C | 2000 | | 5159 |
| | Cumming, William D. | | S | Dec/86 | | 17 | | 481 |
| | Dekker, John B. | | S | Dec/86 | C | 4 | | 690 |
| | Dragone, A. George | FLEET AEROSPACE CORP | D | Dec/86 | | 666 | | 200 |
| | Firebrand Investments Inc. | | | Dec/86 | 1 | | | 21854 |
| | Lyndhurst Management Ltd. | | | Dec/86 | 1 | | | 131068 |
| | RRSP | | | Dec/86 | 1 | | | 100000 |
| | Empey, Jim O. | FLEET AEROSPACE CL A NON-VTG | DISI | Dec/86 | C | 26 | | 1082 |
| | Gowan, Bruce W. | | S | Dec/86 | C | 37 | | 5149 |
| | Kottick, Gene J | | SI | Dec/86 | C | 19 | | 588 |
| | Macritchie, H. Bruce | | S | Dec/86 | C | 13 | | 2366 |
| | Marsh, John M | FLEET AEROSPACE CORP | D | Dec/86 | | 605 | | 19300 |
| | E. G. Marsh Limited | | | Dec/86 | 1 | | | 74800 |
| | Firebrand Investments Inc. | | | Dec/86 | 1 | 667 | | 21873 |
| | Marsh Engineering Ltd. | | | Dec/86 | 1 | | | 46000 |
| | Meneian, Harry | FLEET AEROSPACE CL A NON-VTG | S | Dec/86 | C | 24 | | 1767 |
| | Nardangeli, Peter | | SI | Dec/86 | C | 18 | | 243 |
| | Ruggles, Robert Thomas | FLEET AEROSPACE CORP | D | Dec/86 | IR | | | 2800 |
| | Soloway, Gerald M. | | D | Dec/86 | | | | 16000 |
| | Cee Dee Management Limited | | | Dec/86 | 1 | | | 66666 |
| FLETCHER LEISURE GROUP INC. | Daughter | | | Dec/86 | 1 | | | 6000 |
| | Firebrand Investments Inc. | | | Dec/86 | 1 | 667 | | 21873 |
| | RRSP | | | Dec/86 | 1 | | | 25000 |
| | Walker, Robert R. | FLEET AEROSPACE CL A NON-VTG | SI | Dec/86 | C | 19 | | 536 |
| | Coady, Richard | FLETCHER LEISURE GROUP | S | Dec/86 | IR | 500 | | 15000 |
| | Fletcher, Allan H. | | DS | Dec/86 | IR | | | 275000 |
| | Hawke, John Howard | | DSB | Dec/86 | IR | | | 2500000 |
| | Hawke-Lea Holdings Ltd. RSP | | | Dec/86 | 1 | 10000 | | 10000 |
| | Kurrasch, Richard F. | | S | Dec/86 | IR | | | 40000 |
| | MacPhee, James | | S | Dec/86 | IR | | | 40000 |
| FORD MOTOR COMPANY | Tucker, R Keith | | S | Dec/86 | IR | | | 25000 |
| | Frey, Stuart M. | FORD MOTOR CO | S | Dec/86 | | | 7000 | 115 |
| | Gilmour, Allan D. | | S | Dec/86 | G | | 1800 | 5314 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|-----------------------------|-------|----------------------------|-------------|-----------------------|---------------------------|-----------------------|
| FORD MOTOR COMPANY (Continued) | McCammon, David N. | FORD MOTOR CO | S | Dec/86 Dec/86 | G | | 825 9114 | 9124 |
| | Nolte, Henry R. Jr. | | S | Dec/86 | G | | 1547 | 11953 |
| | Petersen, Donald Eugene | | DS | Nov/86 | G | | 4000 | 56784 |
| | Wagner, Thomas Jefferson | | S | Dec/86 Dec/86 | X G | 458 | 100 | 4933 |
| FRANCO-NEVADA MINING CORPORATION LIMITED | Williams, Edson P. | | S | Dec/86 | G | | 842 | 344 |
| | Carroll, Paul Aylward RRSP | FRANCO NEVADA MNG CORP | DI | Jun/86 Dec/86 | 1 1 | | 3200 10000 | 10000 --- |
| | Bedard, Larry | GALORE GOLD RESOURCES INC. | DS | Jan/87 | IR | | | 750000 |
| | MacConnell, Leslie R. Santa Monica Investment Inc. | GALVESTON RES LTD | D | Dec/86 | 1 | | 13000 | 37500 31114 |
| GEMINI FOOD CORPORATION | Pezim, Murray Zareba Inv. Ltd. | | D | Nov/86 Dec/86 Dec/86 | 1 1 1 | 33100 | | 34143 1182436 |
| | Bates, Charles D. | GEMINI FOOD CORP | D | Dec/86 | IR | | | 41000 |
| | Williamson, L. John | GEMINI FOOD CORP PREF | S | Dec/86 | | 200 | | 500 |
| | Brady, Charles J. Savings Stock Purchase Program | GENERAL MOTORS CORP | S | Dec/86 | 1 | | 2169 | 459 710 |
| GENERAL MOTORS CORPORATION | Edman, John R. Savings Stock Purchase Program Wife | | S | Dec/86 | | | | 2909 |
| | Hoglund, Peter Klinger Savings Stock Purchase Program Wife | | S | Dec/86 Dec/86 | 1 1 | | 370 13 | 2638 1035 5296 |
| | Hoglund, Peter Klinger Savings Stock Purchase Program Wife | GENERAL MOTORS CORP CLASS E | S | Dec/86 Dec/86 | G 1 | | 928 | 5820 4931 |
| | Koci, Ludvik F. Savings Stock Purchase Program | GENERAL MOTORS CORP | S | Dec/86 Dec/86 | G 1 | | 400 | 64 1448 |
| McDonald, James F. Savings Stock Purchase Program Wife | | | DS | Dec/86 Dec/86 | G 1 | | 1844 | 1461 27345 |
| | | | | Dec/86 Dec/86 | 1 1 | | | 13624 3600 |
| | Murphy, Thomas A. Wife | | D | Dec/86 Dec/86 | G 1 | | 122 | 33278 2331 |
| | Perot, Henry Ross Children Wife | GENERAL MOTORS CORP CLASS E | D | Dec/86 Dec/86 | 1 1 | | 6863294 10524 17446 | --- --- --- |
| Shultz, Robert J. | | GENERAL MOTORS CORP | S | Dec/86 Dec/86 | G | | 100 1700 | 3567 |

| REPORTING ISSUER | INSIDER | SECURITY | REL 'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|------------------------------|--------|------------|------|--------------------|------------------|--------------------|
| GENERAL MOTORS CORPORATION (Continued) | Shultz, Robert J. Savings Stock Purchase Program | GENERAL MOTORS CORP | S | Dec/86 | 1 | | | 835 |
| | Smith, Roger B. Custodian Savings Stock Purchase Program | | DS | Dec/86 | G | | -2000 | 17054 |
| | | | | Dec/86 | 1 | | | 1700 |
| | | | | Dec/86 | 1 | | | 7136 |
| | Zalecki, Paul Henry Savings Stock Purchase Program | | S | Dec/86 | M | | 125 | 2600 |
| | | | | Dec/86 | | | -50 | 25 |
| | | | | Dec/86 | 1 | | | 1294 |
| | | | | Dec/86 | M | -50 | | 150 |
| GLENAYRE ELECTRONICS LTD | Scott, Herbert William | GLENAYRE ELECTR LTD | D | Dec/86 | | 300 | | 67788 |
| GOLDBELT MINES INC. | McRae, Douglas E. Macrim Investment Corporation | GOLDBELT MINES INC | | Dec/86 | | | | 2200 |
| | | | | Dec/86 | 1 | 1000 | | 87887 |
| GOLDCORP INVESTMENTS LIMITED | C. S. A. Management Limited | GOLDCORP INVTS LTD | B | Dec/86 | | 10000 | | 64000 |
| GOLDEN BRIAR MINES LIMITED | Goad, James Barclay Chesapeake Limited | GOLDEN BRIAR MINES LTD | DS | Dec/86 | 1 | 11000 | | 32700 |
| | McLeod, Murdo C. | | DB | Dec/86 | | 29000 | 1000 | 479800 |
| GOLDEN TERRACE RESOURCE CORPORATION | Mowat, Alasdair J M. Saber Resources Limited | GOLDEN TERRACE RES CORP | DS | Nov/86 | 1 | | 7000 | 1001 |
| | | | | Nov/86 | | | | 10000 |
| GOLDFARB CORPORATION, THE | Beck, Henry Thomas | GOLDFARB CORP CL A SUB VTG | D | Dec/86 | IR | | | 3500 |
| | | GOLDFARB CORP 8% CUM RED PFD | | Dec/86 | IR | | | 7000 |
| | Chuen, (Phil) Lee Kwok | GOLDFARB CORP CL A SUB VTG | DS | Dec/86 | IR | | | 26250 |
| | | | | Dec/86 | | | 5500 | 20750 |
| | Goldfarb, Martin Mutt Enterprises Ltd. 529964 Ontario Ltd. | GOLDFARB CORP CL B | DSB | Dec/86 | IR 1 | | | 539875 |
| | | | | Dec/86 | IR 1 | | | 182000 |
| | Goldfarb, Stanley | GOLDFARB CORP CL A SUB VTG | D | Dec/86 | IR | | | 2000 |
| | | GOLDFARB CORP 8% CUM RED PFD | | Dec/86 | IR | | | 4000 |
| | Henderson, James Zac Land and Cattle Company Inc. & Zac Consultants Inc. | GOLDFARB CORP CL A SUB VTG | S | Dec/86 | | 200 | | 200 |
| | Henderson, James | GOLDFARB CORP 8% CUM RED PFD | S | Dec/86 | | | | |
| | Hurley, Douglas Douglas Hurley Consultants Ltd. | GOLDFARB CORP CL A SUB VTG | S | Dec/86 | IR 1 | | 12500 | 126000 |
| | | | | Dec/86 | 1 | | | 113500 |
| | Kirby, Michael J. L. M.K.D.L. Holdings Limited | | DS | Dec/86 | IR 1 | | | 105000 |
| | | | | Dec/86 | 1 | | 12500 | 92500 |
| | Myles, Paul D. Paul D. Myles Consultants Ltd. | | DS | Dec/86 | IR 1 | | 35000 | 210000 |
| | | | | Dec/86 | 1 | | | 175000 |
| | Paul D. Myles Holdings Inc. | | | Dec/86 | IR 1 | | | 256375 |
| | | | | Dec/86 | IR 1 | | | 252000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| GOLDFARB CORPORATION, THE (Continued) | Myles, Paul D. Paul D. Myles Holdings Inc. | GOLDFARB CORP CL A SUB VTG | DS | Dec/86 | 1 | | 40000 | 212000 |
| GOLDTECK MINES LIMITED | Keevil, Norman Bell | ERRINGTON INDL ENTERPRISES LTD | DS | Dec/86 | IR | | | 100000 |
| GRANDMA LEE'S INC. | Rampling, Carole L. | GRANDMA LEE'S INC | DS | Dec/86 | | 11555 | | 220 |
| GRANGES EXPLORATION LTD. | McRae, Douglas E. Macrim Investment Corporation | GRANGES EXPL LTD | D | Dec/86 | | 30000 | | 32490 |
| | Voting Trust Agreement | | | Dec/86 | 1 | 8500 | 2000 | 343945 |
| | | | | Dec/86 | 1 | | | 770000 |
| GREENSTRIKE GOLD CORP. | Kirkwood, Elizabeth J. | GREENSTRIKE GOLD CORP | D | Dec/86 | IR | | 10000 | 10000 |
| | | | | Dec/86 | | | | --- |
| | Schiralli, Rocco Anthony | | S | Dec/86 | IR | | | 50000 |
| GREYHOUND COMPUTER OF CANADA LTD. | Greyvest Financial Corp. | GREYHOUND COMPUTER CDA LTD | B | Dec/86 | | 400000 | | 4446400 |
| GREYHOUND LINES OF CANADA LTD. | Knight, James A. | GREYHOUND LINES CDA LTD | DS | Dec/86 | | 80 | | 1600 |
| GULF CANADA CORPORATION | Reichmann Holdings Limited | GULF CDA CORP | B | Dec/86 | 1 | | | 16900000 |
| | 672435 Ontario Inc. Olympia & York Development Ltd. | | | Dec/86 | M 1 | 51520500 | | 51520500 |
| | Olympia & York Enterprises Limited | | | Dec/86 | 1 | | | 85500000 |
| | Olympia & York Resources Inc. | | | Dec/86 | M 1 | | 51520500 | --- |
| | Olympia & York Development Ltd. | GULF CDA CORP SENIOR PREF SR A | | Dec/86 | M 1 | 137020500 | | 137020500 |
| | Olympia & York Resources Inc. | | | Dec/86 | 1 | | 137020500 | --- |
| | Reichmann, Albert, Paul and Ralph | GULF CDA CORP | B | Dec/86 | | 17300 | | 2487300 |
| HALLIBURTON COMPANY | Cruikshank, Thomas H. * | HALLIBURTON CO | DS | Dec/86 | G | | 900 | 67000 |
| | Miller, Jack W. | | S | Dec/86 | G | | 250 | 18175 |
| HEALTH DEVELOPMENT SERVICES INC. | Upper, Boyd | HEALTH DEVELOPMENT SERVICES | SI | Dec/86 | IR | | | 100000 |
| HELIIX CIRCUITS INC | Helix Investments Limited | HELIIX CIRCUITS INC | B | Dec/86 | | 725395 | 285000 | 3233126 |
| | 600574 Ontario Limited | | | Dec/86 | 1 | | | 1700000 |
| | Needham, Michael J. RRSP | | D | Dec/86 | 1 | 75000 | | 75000 |
| | Webster, Donald C. Children Trust Fund | | D | Dec/86 | 1 | 30000 | | 13000 |
| | | | | Dec/86 | 1 | | | 45100 |
| | | | | Dec/86 | 1 | | | 25000 |
| HIGHWOOD RESOURCES LTD. | Evans, Robert Anthony | HIGHWOOD RES LTD | S | Dec/86 | | | 1500 | --- |
| | Thomas, David Grenville | | DS | Dec/86 | | 600 | | 509154 |
| HUDSON'S BAY COMPANY | Kosich, George J. | HUDSONS BAY CO | DS | Dec/86 | X | 10000 | 10000 | 10283 |
| I. S. G. TECHNOLOGIES INC. | Kieselstein, Leon Registered Retirement Savings Plan | ISG TECHNOLOGIES INC | D | Jan/87 | IR | | | 25500 |
| | | | | Jan/87 | IR 1 | | | 7000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|-----------------------------|-------|----------------------------|-------------|--------------------|------------------|----------------------|
| I. T. L. INDUSTRIES LIMITED | Ohrling, Robert J. Family RRSP | I T L INDS LTD | S | Dec/86 Dec/86 Dec/86 | 1 1 1 | 2000 | | 3400 9250 5000 |
| ICOR OIL & GAS COMPANY LTD. | Talbot, Robert J. | ICOR OIL & GAS CO LTD | D | Dec/86 | | 11536 | | 772536 |
| IMPERIAL OIL LIMITED | Baldwin, Douglas D. Savings Plan | IMPERIAL OIL LTD CLASS A | DI | Dec/86 | 1 | 57 | | 920 |
| | Beacom, W. E. Savings Plan | | S | Dec/86 Dec/86 | 1 1 | 60 | | 24 1133 |
| | Brenneman, Ronald A. Savings Plan | | DI | Dec/86 | 1 | 101 | | 189 |
| | Gomm, Arthur F. Savings Plan Trustees | | S | Dec/86 Dec/86 Dec/86 | 1 1 1 | 31 14 | | 67 242 226 |
| | Innes, William R. K. Savings Plan | | S | Jan/86 | IR 1 | | | 19 |
| | Moher, W. P. (Bill) | SECURITIES | S | Jan/86 | IR | | | --- |
| | Munro, Gary L. Savings Plan | IMPERIAL OIL LTD CLASS A | S | Oct/86 Nov/86 | IR 1 1 | 67 | | 179 246 |
| | Peterson, Aubrey Employee Financial Plan | | S | Jan/86 | IR 1 | | | 23 |
| | Peterson, Robert B. Savings Plan | | D | Dec/86 Dec/86 | 1 1 | 223 | | 100 3032 |
| | West, Wellard D. | SECURITIES | S | Jan/86 | IR | | | --- |
| INCO LIMITED | Inco Limited | INCO LTD PFD SR B 7.85% | | Dec/86 | | 15600 | | 235100 |
| INDAL LIMITED | Larkin, Leo P. Jr. | INDAL LTD | D | May/86 | V | 600 | | 1200 |
| INDEPENDENCE PETROLEUMS INC. | Seaton, Martin | INDEPENDENCE PETE INC | | Dec/86 | | | 100000 | 835753 |
| INLAND NATURAL GAS CO. LTD. | O'Callaghan, Richard T. | INLAND NAT GAS LTD | S | Nov/86 | X | 700 | | 1700 |
| INTENSITY RESOURCES LTD. | Ross, Donald C. | INTENSITY RES LTD | DS | Jan/87 | | | 15000 | 145867 |
| INTERNATIONAL VERIFACT INC. | Goad, James Barclay Chesapeake Limited | INTL VERIFACT INC | D | Dec/86 | IR 1 | | | 14000 |
| INTERPROVINCIAL PIPE LINE LIMITED | Innes, William R. K. | SECURITIES | SI | Aug/86 | IR | | | --- |
| | Moher, W. P. (Bill) | | SI | Jul/86 | IR | | | --- |
| | Munro, Gary L. | | SI | Oct/86 | IR | | | --- |
| | Peterson, Aubrey | | SI | Jan/86 | IR | | | --- |
| | West, Wellard D. | | SI | Jul/86 | IR | | | --- |
| INTERQUEST RESOURCES CORPORATION | Koyie, William L. | INTERQUEST RES CORP | DS | Nov/86 Dec/86 Dec/86 | | 3000 5000 | 1500 | 106164 |
| INTREX, THE INTERNATIONAL REAL ESTATE EXCHANGE CORPORATION | Hauff, Beverley Amended | INTREX THE INTL REAL ESTATE | B | Oct/86 | | 10000 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|--------------------------------|-------|--------------------------------------|------|--------------------|------------------|--------------------|
| INTREX, THE INTERNATIONAL REAL ESTATE EXCHANGE CORPORATION (Continued) | Hauff, Beverley | INTREX THE INTL REAL ESTATE | B | | | | | |
| | Amended | | | Oct/86 | | | 18000 | 2554250 |
| | Hauff, Brian L. | | S | Dec/86 Dec/86 | | 12000 | 6000 | 1080540 |
| IPSCO INC. | Martin, Delorie G. | | S | Dec/86 | | 10000 | | 36000 |
| | Alberta Energy Company Ltd. | IPSCO INC | B | Dec/86 | | 10573 | | 1361813 |
| IU INTERNATIONAL CORPORATION | Seabrook, John Martin | I U INTL CORP | D | Dec/86 Dec/86 | G | | 300 50000 | 7304 |
| | Jamieson, Brian William | JANNOCK LTD CALLS | S | Dec/86 | | 1000 | | 10000 |
| JANNOCK LIMITED | Kelly, Alan | JANNOCK LTD | S | Dec/86 | | 115 | | 493 |
| | Baker, Mark G. Proxyholder | JAYHAWK ENERGY RES INC PREF | B | Dec/86 | IR 1 | | | 500000 |
| JAYHAWK ENERGY RESOURCES INC. | McCafferty, Rex J. Proxyholder | | B | Dec/86 | IR 1 | | | 500000 |
| | Bertrand, Yves | SECURITIES | SI | Dec/86 Dec/86 | IR | 100 | | 100 |
| JOHN LABATT LIMITED | Hooley, Richard L. Exec. Share Purchase Plan - 74 | JOHN LABATT LTD | S | Dec/86 | M | 40000 | | 61440 |
| | Exec. Share Purchase Plan - 83 | | | Dec/86 | 1 | | | 1020 |
| JOURNEY'S END MOTEL CORPORATION | Melanson, Roland J. RESP | | DI | Dec/86 Dec/86 | M 1 | | 40000 | --- |
| | Stock Dividend Election Plan | | | Dec/86 | 1 | | 1660 | --- |
| LA VERENDRYE MANAGEMENT CORPORATION | Stock Dividend on Exec. Share Plan Holdings | | | Dec/86 | 1 | | | 2632 |
| | Pinder, Herbert Charles Dividend Reinvestment Plan | | D | Dec/86 | 1 | | | 63 |
| LAC MINERALS LTD | | | | Dec/86 | 1 | | 30 | 30 |
| | | | | Oct/86 | | | | 4592 |
| JOURNEY'S END MOTEL CORPORATION | Helgason, Gunnar Jon | JOURNEYS END MOTEL SUB VTG | DS | Dec/86 | T 1 | 3 | | 20 |
| | | | | Dec/86 | | 9200 | | 84200 |
| LA VERENDRYE MANAGEMENT CORPORATION | Marcel, Marocotte | LA VERENDRYE MGMT PFD 6%(DLTD) | D | Dec/86 | | 333 | | 1894 |
| | | | | Dec/86 | | | 26 | --- |
| LAC MINERALS LTD | Allen, John C. L. | LAC MINERALS LTD CALL OPTIONS | D | Dec/86 | | | | 57000 |
| LAILAW TRANSPORTATION LIMITED | Cooper, William P. | LAILAW TRANSP LTD CLASS B | D | Dec/86 | | 2000 | | |
| LAURENTIAN GROUP CORPORATION, THE | Durand, Michel | LAURENTIAN GROUP CORP OPTION | | Aug/85 Feb/86 May/86 Sep/86 | | | | |
| | | | | | | 1176 | | 18256 |
| LE GROUPE VIDEOTRON LTEE | St-Jacques, Robert | | SI | Apr/86 | IR | | | 36735 |
| | Sutton, John R. M. | | SI | Oct/86 | | 26174 | | 26174 |
| LE GROUPE VIDEOTRON LTEE | Bergeron, Robert | LE GROUPE VIDEOTRON SUB-VTG | S | Dec/86 | | 4475 | | 9937 |
| | Brochu, Guy | | S | Dec/86 | | 1454 | | 3635 |
| | Cantin, Marc | | S | Dec/86 | | 5845 | | 9362 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|-------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| LE GROUPE VIDEOTRON LTEE (Continued) | Chagnon, Andre * | LE GROUPE VIDEOTRON OPTIONS | D | Dec/86 | X | 10754 | 10754 | 21506 |
| | | LE GROUPE VIDEOTRON SUB-VTG | | Dec/86 | X | | | 28884 |
| | Dagenais, Jean-Charles | | S | Dec/86 | | 5377 | | 10577 |
| | Desjardins, Gilles | | S | Dec/86 | | 2290 | | 5725 |
| | Dufresne, Michel | | S | Dec/86 | | 1760 | | 4400 |
| | Lebel, Georges | | S | Dec/86 | | 5610 | | 10524 |
| | Lion, Jean-Pascal | | S | Dec/86 | | 2036 | | 5090 |
| | Montminy, Harold | | S | Dec/86 | | 1995 | | 5987 |
| | Renault, Suzanne | LE GROUPE VIDEOTRON OPTIONS | S | Dec/86 | | 431 | 431 | 861 |
| | | LE GROUPE VIDEOTRON SUB-VTG | | Dec/86 | | | | 1077 |
| LENORA EXPLORATIONS LTD. | Kasner, Robert J. | LENORA EXPLS LTD | DB | Dec/86 | | 5000 | | --- |
| | R.J. Kasner Co. Ltd. Short Sale | | | Dec/86 | | 2000 | 5000 | 538830 |
| | Singer, Harry L. Jointly Owned with Wife | LFP HOLDINGS INC | D | Dec/86 | 1 | | | 34200 |
| LFP HOLDINGS INC. | | | | | | | | |
| LINAMAR MACHINE LIMITED | Hasenfratz, Frank Hasenfratz Investments Limited | LINAMAR MACHINE LTD | DSB | Dec/86 | 1 | | 19800 | 100026 |
| LINEAR TECHNOLOGY INC. | Tomlinson, Richard Howden | LINEAR TECHNOLOGY INC | D | Dec/86 | 1 | | 80000 | 3031980 |
| LOGISTEC CORPORATION | Paquin, Roger Indirect Holdings | LOGISTEC CORP CLASS A | DS | Dec/86 | G | | 50000 | 516000 |
| LOH'S SINFULLY GOOD ICE CREAM & COOKIES INC. | Belchetz, Geoffrey, D. Watt & Associates Communications Inc in Trust | LOH'S ICE CREAM & COOKIES INC | D | Dec/86 | 1 | | 2000 | 379 |
| | | | | Dec/86 | | | | 14000 |
| | Shneer, Harold | | | Dec/86 | 1 | 40000 | | |
| | | | | Dec/86 | 1 | | 38750 | 124722 |
| LOMBARD CONSOLIDATED RESOURCES INC. | Cooper, Murray | LOMBARD CONS RES INC | DS | Dec/86 | IR | | 21500 | 841916 |
| LUCAS GOLD RESOURCES CORP. | Londry, John E. | LUCAS GOLD RES CORP | D | Dec/86 | IR | | | 1 |
| LUMONICS INC. | Ford, Donald Hugh | LUMONICS INC | | Dec/86 | | 1000 | | 1000 |
| MACLEAN HUNTER LIMITED | Harris, Steven M. | MACLEAN HUNTER LTD CLASS X | S | Dec/86 | | 7500 | | 14000 |
| | Osborne, Ronald W. Anniversary Share Plan | | S | Dec/86 | | 5000 | | 75072 |
| | Deferred Profit Sharing Plan | | | Mar/86 | 1 | 5 | | 5 |
| | | | | Dec/86 | 1 | | | 720 |
| | | | | Dec/86 | 1 | | | 720 |
| MADELEINE MINES LTD. | Celotti, Gus V. | MADELEINE MINES LTD | D | Nov/86 | | | 2000 | |
| | | | | Dec/86 | | | 2500 | 56236 |
| MAGNA INTERNATIONAL INC. | Pearson, Harry Alexander Lawrence, Richard J. | MAGNA INTL INC CLASS A | D | Dec/86 | | 5000 | 1000 | 12000 |
| | | | | Dec/86 | M | | 2000 | 8000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|---------------------------|-------|--|---------------------|--|------------------|--------------------------|
| MAGNA INTERNATIONAL INC. (Continued) | Parker, Doandl A. | MAGNA INTL INC CLASS A | S | Aug/86 | | | 2000 | --- |
| MAJESTIC CONTRACTORS LIMITED | Majestic Contractors Limited | MAJESTIC CONTRACTORS LTD | | Dec/86 Dec/86 | R | 14800 | 14800 | --- |
| MANNVILLE OIL & GAS LTD. | Elenko, E.R. Roel Investments Ltd. | MANNVILLE OIL & GAS LTD | DS | Dec/86 Dec/86 | 1 | | 325000 | 84386 49384 |
| MAPLE MOUNTAIN RESOURCES LTD. | Atkinson, John A. | MAPLE MOUNTAIN RES LTD | DSB | Dec/86 | | 600 | | 275600 |
| MARK RESOURCES INC. | Kerr, Gordon J. | MARK RES INC OPTION | S | Nov/86 | IR | | | 33100 |
| | Union Enterprises Ltd. Union Shield Resources Ltd. | MARK RES INC | B | Nov/86 Nov/86 Dec/86 Dec/86 | IR 1 1 1 1 | 89200 3666 820888 | | 6780299 --- 820888 |
| MARSHALL MINERALS CORP. | Marshall, Clarence L. | MARSHALL MINERALS CORP | DS | May/86 | | 10000 | | 54800 |
| MASCOT GOLD MINES LIMITED | Grafham, William E. | MASCOT GOLD MINES LTD | D | Nov/86 | | 21923 | 5000 | 165252 |
| | Royex Gold Mining Corp. | | B | Dec/86 | | | | 9857061 |
| MAXON COMPUTER SYSTEMS INCORPORATED | Osten, Rubin I. Owned By Children Raspberry Investments Corp. Wife | MAXON COMPUTER NON-VTG | DS | Dec/86 Dec/86 | 1 | 2000 | | 2500 2000 |
| | Turner, Fred L. | MCDONALD'S CORP | DS | Dec/86 | G | | 405 | 240000 12000 |
| MCDONALD'S CORPORATION | | | | | | | | 200345 |
| METALORE RESOURCES LIMITED | Shelander, Patricia Amended | METALORE RES LTD | D | Apr/85 Dec/85 Jan/86 Jun/86 Jul/86 Aug/86 | | 2100 1500 1500 1100 500 500 | | |
| MFC MINING FINANCE CORPORATION | Kerr Addison Mines Limited | MFC MINING FINC CORP | B | Dec/86 | | 200000 | | 2960000 |
| MIDLAND DOHERTY FINANCIAL CORPORATION | Begy, William B. | MIDLAND DOHERTY FINL CORP | S | Dec/86 | | | 1000 | 1117 |
| | Campbell, Peter A. T. | | DS | Dec/86 | | | 2000 | --- |
| MMC VIDEO ONE CANADA LTD. | Murray, Thomas R. Zaludek, Jerry | MMC VIDEO ONE LTD | SI | Jan/86 | IR | | | 10000 |
| MOBIL CORPORATION | Renna, Eugene A. | MOBIL CORP | S | Dec/86 | X | 1279 | | 11000 |
| MONARCH INVESTMENTS LIMITED | Taylor Woodrow Plc Taylor Woodrow Holdings Ltd. | MONARCH INVNTS LTD | B | Dec/86 | | | | 9835 |
| MONENCO LIMITED | Smith, Walter James 98786 Canada Inc. | MONENCO LTD CL A | D | Dec/86 | 1 | 1000 | | 1912012 |
| MONTREAL TRUSTCO INC. | Berlis, Douglas Albert RRSP | MONTREAL TRUSTCO INC SR A | D | Feb/86 Jun/86 Dec/86 Dec/86 | 1 1 100 | 421 428 | | 28977 5100 1900 |
| | Bond, Ronald | | SI | Dec/86 | | | 200 | 600 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|-------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| MOORE CORPORATION LIMITED | Haynes, Arden Ramon | MOORE CORP LTD | D | Jan/87 | IR | | | 300 |
| MORGAN FINANCIAL CORPORATION | Hunter, Harry D. | MORGAN FINC CORP | DI | Dec/86 | IR | | | 100 |
| | Morgan, John Dinham | | D | Dec/86 | IR | | | 2000 |
| MORGAN HYDROCARBONS INC | Duckett, Michael J. | MORGAN HYDROCARBONS INC | DI | Dec/86 | | 204 | | 27126 |
| | Hopwood, Terrence J. | | S | Dec/86 | | 209 | | 9799 |
| | Kines, Richard R. | | DI | Dec/86 | | 177 | | 1974 |
| | McCartney, William S. | | DS | Dec/86 | | 10000 | 12000 | 261675 |
| | McKittrick, Vernon D. | | | Dec/86 | | 266 | | 47795 |
| | McPherson, Neil A. | | S | Dec/86 | | 210 | | 8778 |
| | Oakley, William M. | | D | Dec/86 | | 5000 | | 5000 |
| MR. JAX FASHIONS INC. | Eisman, Louis Eisman Holdings Ltd. | MR JAX FASHIONS INC | D | Dec/86 | | | 50000 | 825000 1250000 |
| | Segal, Joseph Kingswood Capital Corp. Ltd. Rojo Holdings Ltd. | | D | Nov/86 | | | | 198267 56733 |
| MULTI-STEP PRODUCTS INC. | Hoy, Garry Chibi Holdings Limited | MULTI-STEP PRODUCTS INC | S | Dec/86 | | 3000 | 50000 | 3000 3200 |
| MURPHY OIL COMPANY LTD. | Murphy Oil Corporation | MURPHY OIL LTD | B | Dec/86 | R | 400 | 400 | --- |
| | Rand, William A. | MUSTO EXPL LTD | D | Nov/86 | | | 1000 | 5000 |
| MUSTO EXPLORATIONS LIMITED | MacDonald, John R. | NABISCO BRANDS LTD | S | Dec/86 | | 5000 | | 12000 |
| NABISCO BRANDS LTD. | Kelly, Joseph 123939 Canada Inc. | NTL BUSINESS SYSTEMS INC | DI | Dec/86 | | | 18000 | 99444 |
| NATIONAL BUSINESS SYSTEMS INC. | Tari, Joseph 123939 Canada Inc. | | DI | Dec/86 | | | 18000 | 99444 |
| NATIONAL RESOURCE EXPLORATIONS LTD. | Rix, Donald Blake | NTL RES EXPLS LTD | D | Dec/86 | | | | 37475 1500 |
| NATIONAL SEA PRODUCTS LIMITED | Metropolitan Holdings Ltd Hennigar, David John | NTL SEA PRODUCTS LTD 2ND PREF | DS | Dec/86 | | 1 | | 32 |
| | McGee, F. David | NTL SEA PRODUCTS LTD | S | Dec/86 | | | 60 | --- |
| NATIONAL TRUST COMPANY | National Victoria and Grey Trustco Limited, The | NTL SEA PRODUCTS LTD NON-VTG | B | Dec/86 | | | 60 | --- |
| NELMA INFORMATION INC | Helgason, Gunnar Jon | NATIONAL TRUST COMPANY | D | Dec/86 | E | 679 | | 15790993 |
| | Horn, Frederick Amended | NELMA INFO INC | D | Nov/86 | X | 50000 | | 274850 |
| | Kilpatrick, Ivan J. | | DS | Dec/86 | E | 136850 | 75000 | 50000 |
| NEWFOUNDLAND CAPITAL CORPORATION LIMITED | Zimmerman, Adam Hartley | NEWFOUNDLAND CAP LTD CL A | DS | Dec/86 | | 1400 | | 2900 |
| | | NEWFOUNDLAND CAP LTD CL B | DS | Dec/86 | | 500 | | 1700 |
| NORANDA INC. | | NORANDA INC | DS | Dec/86 | T | 219 | | 34553 |

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|---|---|-----------------------------|-------|--|-------------|---------------------------------------|------------------|--------------------|
| NORANDA INC. (Continued) | Zimmerman, Adam Hartley Merman Holdings Ltd. | NORANDA INC | DS | Dec/86 | 1 | | | 37956 |
| | Zimmerman, Adam Hartley Merman Holdings Ltd. | NORANDA INC SRS B PFD | DS | Dec/86 | 1 | 200 | | 600 9641 |
| NORBEAU MINES INC. | Malouf, Stanley E. Beaurox Mines S.E. Malouf Consulting Geologists Zinc Metal Corp. | NORBEAU MINES INC | D | Jul/86 Jul/86 | 1 | | | 234000 32294 |
| | | | | Jul/86 Jul/86 | 1 | 250000 | | 557265 4774650 |
| NORTHERN RANGER OIL & GAS LTD. | Puissance Corporation | NORTHERN RANGER OIL & GAS | B | Jan/87 | IR | | | 4725000 |
| NORTHERN TELECOM LIMITED | Bell Canada Enterprises Inc. | NORTHERN TELECOM LTD | B | Dec/86 | T | 200242 | | 61506426 |
| NORTHFIELD MINERALS INC. | Puissance Corporation | NORTHFIELD MINERALS INC. | B | Jan/87 | IR | | | 4760000 |
| NORTHWAY EXPLORATIONS LIMITED | Pollock, John Arthur Jonpol Investments Ltd | NORTHWAY EXPLS LTD | DSB | Dec/86 | 1 | 75000 | | 75000 |
| | | NORTHWAY EXPLS LTD WARRANTS | | Dec/86 | 1 | 25000 | | 25000 |
| NOVERCO INC. | Chabot, Jacques | NOVERCO INC | SI | Jan/87 | IR | | | 300 |
| | Chouinard, Denis | | | Dec/86 | | 330 | | 4403 |
| | Lavoie, Jean C. | | SI | Dec/86 | IR | | | 1225 |
| NRT RESEARCH TECHNOLOGIES INC. | Mack, Fredric Family | NRT RESEARCH TECHNOLOGIES | B | Dec/86 Dec/86 | IR IR 1 | | | 509700 263400 |
| | Thornley-Hall, Ivan | NRT RESEARCH TECHNOL OPTION | DS | Dec/86 Dec/86 Dec/86 | X X X | 500 500 | | --- 19000 |
| OCELOT INDUSTRIES LIMITED | Solomon, George Charles Western Limited | OCELOT INDS LTD CL B CONV | D | Dec/86 | 1 | | 19200 | --- |
| ONTARIO GENERAL INSURANCE COMPANY | Pafco Financial Holdings Ltd. | ONTARIO GEN INS CO | B | Dec/86 | | 1500 | | 2206100 |
| ONTEX RESOURCES LIMITED | Low, John Hay Amended | ONTEX RESOURCES LIMITED | D | Apr/86 Jun/86 Sep/86 Sep/86 Nov/86 | | 5000 2000 3000 26000 2000 | | 24000 |
| ORCATECH INC | Carlisle, Ian Fraser | ORCATECH INC | SD | Dec/86 Dec/86 | | 18928 | 18928 | 681768 |
| PACIFIC WESTERN AIRLINES CORPORATION | Francis, Terence M. | PACIFIC WESTERN AIRLINES | S | Dec/86 Dec/86 | | 1400 | 1400 | --- |
| | Sambell, Leonard | | S | Dec/86 Dec/86 | | 3000 | 3000 | 270 |
| PAFCO FINANCIAL HOLDINGS LTD. | McIntyre, Douglas E. | PAFCO FINC HOLDINGS LTD | S | Dec/86 | IR | | | 2000 |
| | Symons International Group Ltd. Symons Underwriting Managers Ltd | | B | Dec/86 | | | | 2400000 |
| | Symons International Group Ltd. | PAFCO FINC HLDS 8% CV NOTES | B | Dec/86 | 1 | 13700 | | 16900 |
| PAGECORP INC. | Taylor, Angus G. | PAGECORP INC CLASS A | DS | Oct/86 Dec/86 | | \$3300000 900 | | \$3300000 5611 |

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|---------------------------------------|--|--|-------|--|------|-----------------------------------|----------------------|--------------------|
| PALADIN PETROLEUM CORPORATION | Conwest Exploraion Company Limited | PALADIN PETE CORP | B | Nov/85 Jan/86 Feb/86 Mar/86 Apr/86 | IR | 273558 156542 238967 281 | | 2280652 |
| PAN EAST RESOURCES INC. | Cairns, Ronald Williams | PAN EAST RES INC | D | Dec/86 Dec/86 Jan/87 | | | 7000 2000 1000 | 2950000 |
| PANCANA MINERALS LTD | Mordy, Brockwell Peck Aderoil Explorations Ltd | | DS | Dec/86 | 1 | | | 62882 |
| PARAMOUNT FUNDING CORP. | Cordilleran Securities Limited | | | Dec/86 | 1 | | 11100 | 22074 |
| PARKLAND INDUSTRIES LTD. | Lamont, Francis B. | PANCANA MINERALS LTD | D | Dec/86 | | | 8000 | 1 |
| PATHFINDER INDUSTRIES LTD. | Manufacturers Life Insurance Company, The | PARAMOUNT FUNDING CORP | B | Dec/86 | | 500000 | | 1645000 |
| PEGA CAPITAL RESOURCES LTD. | Truant, Alfio | PARKLAND INDS LTD | D | Jan/87 | IR | | | 164000 |
| PERLE SYSTEMS LIMITED | Van Nest, Norman Gary Aegus Investments Inc. Van Nest Management Corp. | PATHFINDER INDS 10% CONV NOTES | DS | Dec/86 | 1 | | | \$62500 |
| PERREX RESOURCES INC. | Hesse, Guy C. | PEGA CAPITAL RES LTD | DS | Dec/86 | E 1 | \$100000 | | \$162500 |
| PLASTIC ENGINE TECHNOLOGY CORPORATION | Turvey, Robert M. RSP | PERLE SYSTEMS LTD | B | Dec/86 | | | 550 | 500433 |
| POCO PETROLEUMS LTD | Crone, Jack E. | PEMBERTON HOUSTON CLASS B | SI | Dec/86 | 1 | | 25000 | 471470 8500 |
| POWER EXPLORATIONS INC. | Moldowan, Ivan S. RSP | PEMBERTON HOUSTON | SI | Dec/86 | | 8352 | | 61000 |
| PRECAMBRIAN SHIELD RESOURCES LIMITED | Arnhold and S. Inc. Bleichroeder, Inc. First Eagle Fund N.V. | PERLE SYSTEMS LTD | B | Dec/86 | 1 | | 2700 | 67200 17700 |
| PRICE COMPANY LIMITED, THE | 559505 Ontario Limited | PERREX RES INC PERREX RES INC SPECIAL | B | Dec/86 | 1 | 14000 | | 450771 |
| | Woods, Larry E. | PLASTIC ENGINE TECH CORP | D | Dec/86 | IR | | | 191667 166667 |
| | Peters, Robert George Black Diamond Cattle Company Limited, The Black Diamond Oil & Gas Company Ltd. CRA Ltd | POCO PETE LTD | D | Dec/86 | | | 1445 | 49335 |
| | Francescut, Aramis L. | POLYCOM SYSTEMS LTD | S | Nov/86 | M 1 | | 60000 | 299669 |
| | Walwyn Stodgell Cochran Murray Limited | POWER EXPLS INC | | Nov/86 | M 1 | 60000 | | 459000 |
| | Schoenhals, Paul J. | POWER EXPLS INC UNIT | | Nov/86 | M 1 | | | 60000 |
| | Abitibi-Price Inc. | SECURITIES | D | Nov/86 | 1 | | | 115523 |
| | | PRICE CO LTD (DLTD) | B | Dec/86 | | | 500 | 4330 |
| | | | | Dec/86 | IR | | | |
| | | | | Dec/86 | | 210000 | | 50000 |
| | | | | Dec/86 | | 175000 | 160000 | --- |
| | | | | Dec/86 | | | 175000 | --- |
| | | | | Dec/86 | | | | --- |
| | | | | Dec/86 | | | | --- |
| | | | | Dec/86 | | | | 10412763 |

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|---|---|--------------------------|-------|------------|------|--------------------|------------------|--------------------|
| PRICE COMPANY LIMITED. THE (Continued) | Abitibi-Price Inc. Barbecon Inc. Inter City Papers Limited | PRICE CO LTD (DLTD) | B | Dec/86 | 1 | 454550 | | 1191390 |
| | Lauzier, Little Inc. Price Wilson Inc. | | | Dec/86 | 1 | 242000 | | 1112395 |
| | | | | Dec/86 | 1 | 127000 | | 700485 |
| | | | | Dec/86 | 1 | 111000 | | 482250 |
| PROVIGO INC. | Bussieres, Yvan | PROVIGO INC | S | Dec/86 | | 668 | | 5456 |
| | Quinn, Kenneth Wellington | | | Dec/86 | | 856 | | 856 |
| | Wood, Jeannine | | | Dec/86 | IR | | | 200 |
| PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED | Ferland, E. James | PUBLIC SVC ELEC & GAS CO | D | Dec/86 | | 30 | | 1685 |
| | | | | Dec/86 | V | 2608 | | 5216 |
| QUAKER OATS COMPANY, THE | Calhoun, John H. | QUAKER OATS CO | S | Dec/86 | V | 200 | | 400 |
| | Callahan, Michael J. | | | Dec/86 | V | 4470 | | 8940 |
| | Chalmers, Leland R. | | | Dec/86 | V | 25615 | | 51230 |
| | Egan, Joseph G. | | | Dec/86 | V | 4136 | | 7672 |
| | Howell, Thomas R. Children | | | Dec/86 | 1 | 300 | | 600 |
| | Kennedy, William Jesse III | | | Dec/86 | V | 400 | | 800 |
| | Stock Retirement Plan | | | Dec/86 | V | 400 | | 800 |
| | MacAvoy, Thomas C. Stock Retirement Plan | | | Dec/86 | V | 200 | | 400 |
| | Morgan, Frank J. Daughter | | | Dec/86 | V | 37430 | | 74860 |
| | Price, Paul E. Trust | | | Dec/86 | V | 560 | 6024 | 1120 |
| | Rhodes, Hedric E. | | | Dec/86 | V | 6024 | | --- |
| | Roeser, Thomas F. | | | Dec/86 | V | 8730 | | 12048 |
| QUEENSTON GOLD MINES LIMITED | Syal, Verinder K. | QUEENSTON GOLD MINES LTD | S | Dec/86 | V | 6100 | | 17460 |
| | Canadian Imperial Bank of Commerce Gee & Co. | | | Dec/86 | V | 2200 | | 12200 |
| | | | | Dec/86 | V | | | 4400 |
| | Opekar, Robert J. | | | Dec/86 | E | 161500 | \$24225 | 4510600 |
| | | | | Dec/86 | E | | | --- |
| | | | | Dec/86 | | 75000 | 42905 | 75000 |
| | Cummins, William Watterson | | | Dec/86 | X | 25000 | | 408211 |
| | Sydor, Daniel Joseph | | | Nov/86 | | 192 | | 4687 |
| | Creamer, George B. | | | Dec/86 | IR | | | 1000 |
| | Grafham, William E. | | | Oct/86 | IR | | | 1 |
| | Bain, Richard A. | | | Dec/86 | | 100000 | | --- |
| | | | | Dec/86 | | | 50000 | --- |

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|---|--|------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| REVENUE PROPERTIES COMPANY LIMITED (Continued) | Tanz, Mark United Income Properties Limited | REVENUE PPTYS CO LTD CLASS A | DB | Dec/86 | 1 | 100800 | | 1724212 |
| | Tanz, Russell | REVENUE PPTYS CO LTD CLASS B | D | Dec/86 | X | 50000 | 87400 | 62600 |
| | | | | Dec/86 | | | | |
| ROCKWELL INTERNATIONAL CORPORATION | Hello, Bastian | ROCKWELL INTL CORP | S | Dec/86 | | | 4904 | 14766 |
| | Petok, Samuel | | S | Dec/86 | | | 2405 | --- |
| | | | | | | | | |
| ROXMARK MINES LIMITED | Howe, Arthur Cresswell Aspinwall Indirect Holdings | ROXMARK MINES LTD | D | Nov/86 | IR 1 | | | 621429 |
| | Carter, William Peter | ROYAL BK CDA | S | Feb/86 | T | 2 | | |
| | | | | May/86 | T | 2 | | |
| ROYAL BANK OF CANADA, THE | | | | Aug/86 | T | 2 | | |
| | | | | Dec/86 | T | 2 | | 147 |
| | | | | | | | | |
| | Johnson, Alan Leo | ROYAL BK CDA WT | S | Sep/86 | | 125 | 1000 | 651 |
| | | | | Sep/86 | | | | --- |
| | | | | | | | | |
| | Pinder, Herbert Charles Dividend Reinvestment Plan | ROYAL BK CDA | D | Feb/86 | | | | 6000 |
| | | | | Feb/86 | 1 | 144 | | |
| | | | | May/86 | 1 | 132 | | |
| RSP | | | | Aug/86 | 1 | 131 | | |
| | | | | Nov/86 | 1 | 132 | | 2465 |
| | | | | Nov/86 | 1 | | | 325 |
| | Pottle, Albert Lester | | S | Feb/86 | | 202 | | 7669 |
| | | | | Apr/86 | 77 | | | |
| | | | | May/86 | 110 | | | |
| ROYAL OAK SECURITIES CORPORATION | Oughtred, George W. Indirect Holding RRSP | ROYAL OAK RESOURCES LTD. | DS | Nov/86 | 1 | 15000 | | 306465 |
| | | | | Nov/86 | 1 | | | 166667 |
| | | | | | | | | |
| ROYAL TRUSTCO LIMITED | Cornelissen, Machiel Adriaan Cornflower Investments | ROYAL TRUSTCO LTD WTS | DS | Dec/86 | | | 7000 | 13000 |
| | | | | Dec/86 | 1 | 7000 | | 7000 |
| | | | | | | | | |
| | Lambert, Allen Thomas | ROYAL TRUSTCO LTD CL B COM | D | Feb/86 | T | 9 | | |
| | | | | May/86 | T | 6 | | |
| | | | | Aug/86 | T | 8 | | |
| ROYEX GOLD MINING CORPORATION | | | | Nov/86 | T | 8 | | 1049 |
| | International Corona Resources Ltd. New Venture Equities Inc. | ROYEX GOLD MINING CORP | B | Dec/86 | | 109814 | | 29624002 |
| | | | | Dec/86 | 1 | | | 574367 |
| SCEPTRE RESOURCES LIMITED | Inbusch, Stephen N. Employee Benefit Plan Trust Employee Savings Plan | SCEPTRE RES LTD | S | Dec/86 | 1 | | | 225 |
| | | | | Oct/86 | 1 | | 3477 | --- |
| | | | | | | | | |
| SCINTREX LIMITED | Inbusch, Stephen N. | SCEPTRE RES LTD OPTION | S | Nov/86 | X | 5000 | | --- |
| | | | | Dec/86 | X | | 77500 | --- |
| | Seigel, Marilyn | SCINTREX LTD | D | Oct/86 | X | 500 | | 1541 |

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|---|---|-------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| SCOTT PAPER LIMITED | Stewart, Robert Trevor. | SCOTT PAPER LTD | DS | Dec/86 | | 603 | | 11131 |
| SCOTTISH & YORK HOLDINGS LIMITED | Abbot, R.D. | SCOTTISH & YORK HLDS OPTION | S | Dec/86 | X | 37500 | | 37500 |
| | Allen, William | | S | Dec/86 | IR | | | 22500 |
| | Boyd, D. A. | SCOTTISH & YORK HLDGS LTD | S | Dec/86 | | 20500 | | 7800 |
| | | SCOTTISH & YORK HLDS OPTION | S | Dec/86 | X | | | 20500 |
| | Broughton, Richard William | | DS | Dec/86 | X | 60000 | | 60000 |
| | Coulson, Lawrence | | S | Dec/86 | IR | | | 28000 |
| | Holbrook, William George | | DS | Dec/86 | X | 55000 | | 55000 |
| | Wallis, Barry | | S | Dec/86 | IR | | | 18000 |
| SEABOARD LIFE INSURANCE COMPANY | Friend's Provident Life Office | SEABOARD LIFE INSURANCE CO | B | Dec/86 | | 7350 | | 1037149 |
| SELKIRK COMMUNICATIONS LIMITED | Nash, Frank Thomas William | SELKIRK COMMUNICATIONS CL A | S | Dec/86 | | | 870 | 297 |
| SHADOWFAX RESOURCES LTD. | Rosenberg, Elliott Bruce 572922 Ontario Ltd. | SHADOWFAX RES LTD | DS | Dec/86 | | 10000 | | 82200 |
| | | | | Dec/86 | 1 | | | 10600 |
| SILVERSIDE RESOURCES INC. | Hellens, Alexander Leith | SILVERSIDE RES INC | DS | Dec/86 | | 12400 | 18000 | 129650 |
| | | | | Dec/86 | | | | 275000 |
| SOFTKEY SOFTWARE PRODUCTS INC. | Babcock, Gary A. | SOFTKEY SOFTWARE PRODUCTS | S | Dec/86 | IR | | | 242500 |
| | Grybowski, Bernard C. I.S.G. Group Ltd. | | D | Dec/86 | IR 1 | | | 2285000 |
| | O'Leary, Terence K. | | S | Dec/86 | IR | | | 521500 |
| SONARTEC NORTH AMERICA INC. | Garratt, Philip | SONARTEC NORTH AMERICA INC | DSB | Dec/86 | | 4500 | | |
| SPRUCE FALLS POWER AND PAPER COMPANY, LIMITED | Spruce Falls Power and Paper Company, Limited | SPRUCE FALLS 9-1/4% DEB SER A | | Dec/86 | R | \$102000 | \$102000 | --- |
| | | | | Dec/86 | R | | | |
| ST. CLAIR PAINT & WALL PAPER COMPANY, LIMITED | Saffer, Morris | ST CLAIR PAINT CL A SUB-VTG | D | Nov/86 | IR | | | 10000 |
| STEINBERG INC. | Marier, Jean wife | STEINBERG INC CL A | DI | Jan/87 | IR | | | 1500 |
| | | | | Jan/87 | IR 1 | | | 330 |
| | Marier, Jean wife | STEINBERG INC CV 4TH PF SRS 1 | DI | Jan/87 | IR | | | 3000 |
| | | | | Jan/87 | IR 1 | | | 660 |
| STELCO INC. | Heneault, Robert E. | STELCO INC SR A CV | S | Mar/86 | | 78 | | |
| | | | | Jun/86 | | 87 | | |
| | | | | Sep/86 | | 101 | | |
| | | | | Dec/86 | | 115 | | 5787 |
| | Hood, John E. | | S | Mar/86 | | 78 | | |
| | | | | Jun/86 | | 87 | | |
| | | | | Sep/86 | | 101 | | |
| | | | | Dec/86 | | 115 | | 6072 |
| | Matthews, Paul D. | | S | Mar/86 | | 48 | | |
| | | | | Jun/86 | | 53 | | |
| | | | | Sep/86 | | 61 | | |
| | | | | Dec/86 | | 70 | | 1878 |
| Meadowcroft, Thomas R. | | | S | Mar/86 | | 48 | | |

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|-------------------------------|---|--|-------|--------------------------------------|----------------------|----------------------|------------------|---------------------------------|
| STELCO INC. (Continued) | Meadowcroft, Thomas R. | STELCO INC SR A CV | S | Jun/86 Sep/86 Dec/86 | | 54 62 71 | | 1878 |
| | Morrow, Desmond B. | | S | Mar/86 Jun/86 Sep/86 Dec/86 | | 40 45 52 58 | | 800 |
| | Northcott, A. Grenville | | S | Mar/86 Jun/86 Sep/86 Dec/86 | | 20 23 26 30 | | 2104 |
| | Prediger, Peter J. | | DIS | Mar/86 Jun/86 Sep/86 Dec/86 | | 42 47 55 62 | | 1232 |
| | River Oaks Gold Corporation | STOCKGOLD RESOURCES INC | B | Dec/86 Dec/86 | | 80000 | 80000 | 750000 |
| SUMMIT RESOURCES LIMITED | Spurgeon, Allan E. Son Wife | SUMMIT RES LTD | S | Dec/86 Dec/86 Dec/86 | IR IR 1 IR 1 | | | 1800 240 960 |
| SUPERPACK CORPORATION LIMITED | Dalfen, Arthur | SUPERPACK CORP LTD | B | Dec/86 | IR | | | 106519 |
| SYNGOLD EXPLORATION INC. | McCarter, Peter N. | SYNGOLD EXPL INC | DS | Dec/86 | | | 12000 | 81879 |
| T & H RESOURCES LTD. | Cooper, Joan E. RRSP | T & H RESOURCES LTD | | Dec/86 Dec/86 | | 3000 | 3000 | 77500 1500 |
| TECSYN INTERNATIONAL INC. | Pollock, John Arthur Jonpol Investments Ltd. | | DS | Dec/86 Dec/86 | | 25000 8000 | | 25000 99000 |
| | Burnett, Douglas B. | TECSYN INTL INC NON-VTG | D | Oct/86 | IR | | | 1000 |
| | Fedryna, Michael E. | TECSYN INTL INC TECSYN INTL INC NON-VTG TECSYN INTL INC PREFERRED TECSYN INTL INC CONV DEBS | SI | Oct/86 Oct/86 Oct/86 Oct/86 | IR IR IR IR | | | 6200 4800 15 \$1000000 |
| | Ackhurst, Douglas | TELEMEDIA CLASS A SUB VOTING | DI | Nov/86 Nov/86 Nov/86 | | 2625 125 | 2625 | 2750 --- |
| | Goodman, Timothy H. Amended | TELEMEDIA MULTIPLE VOT CL B | DI | Nov/86 | IR | | | 1250 |
| TELEMEDIA INC | Lafamme, Fred Amended | TELEMEDIA CLASS A SUB VOTING | DI | Dec/86 | IR | | | 1250 |
| | Malden, Terry | | DI | Nov/86 Nov/86 Nov/86 | E | 2625 1125 | | 3750 --- |
| | McNeil, Frederick Harold | TELEMEDIA MULTIPLE VOT CL B | DI | Nov/86 Nov/86 Nov/86 | E | 350 | 2625 350 | 350 --- |
| | Meighen, Michael Arthur | TELEMEDIA CLASS A SUB VOTING TELEMEDIA MULTIPLE VOT CL B | DI | Nov/86 Nov/86 | E | 525 | 525 | 525 --- |
| | Morris, Graham B. | TELEMEDIA CLASS A SUB VOTING | S | Dec/86 | | 200 | | 600 |
| | Plourde, Gerard | TELEMEDIA MULTIPLE VOT CL B | D | Dec/86 Nov/86 | E | 1000 | 700 | 1000 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|-----------------------------|-------|--|-------------|------------------------------------|------------------|--------------------|
| TELEMEDIA INC. (Continued) | Plourde, Gerard | TELEMEDIA MULTIPLE VOT CL B | D | Dec/86 | E | 700 | | 700 |
| | Marks, Raymond H. Thrift Plan | TENNECO INC | S | Nov/86 Nov/86 | 1 | | 4000 | 312 1320 |
| TENNECO INC. | Robinson, Richard A. Thrift Plan Wife | | S | Nov/86 Nov/86 | 1 1 | 40 | | 452 5398 300 |
| | Sitter, William H. ADRS Plan Thrift Plan | | S | Nov/86 Nov/86 Nov/86 | 1 1 1 | | | 161 13 348 |
| TEXACO CANADA INC. | Johnson, Earl L. | SECURITIES | SI | Dec/86 | IR | | | --- |
| TEXAS EASTERN CORPORATION | O'Connor, Ralph S. Marian & Sferos Marel Foundation | TEXAS EASTERN CORP | D | Nov/86 | | | | 195000 |
| | Self as Co-trustee for Children | | | Nov/86 | 1 | | | 500 |
| | Wife as Co-executor of Estate | | | Nov/86 | 1 | | 3140 | 3004 |
| | | | | Nov/86 | 1 | | | 26082 |
| THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED | Meighen, Maxwell C. G. Indirect Holdings | THIRD CDN GEN INVT LTD | DS | Dec/86 | 1 | 600 | | 525539 |
| THOMSON NEWSPAPERS LIMITED | McCabe, St. Clair Amended | THOMSON NEWSPAPERS LTD CL A | D | May/86 May/86 May/86 Jun/86 Jul/86 | V | 100 1400 600 2000 1400 | | 20700 |
| | Tory, John Arnold 373076 Ontario Limited H.E. Bacon Testamentary Trust | THOMSON NEWSPAPERS LTD CL B | D | Dec/86 Dec/86 | T T | 112 309 | | 22779 62724 |
| | | | | Dec/86 | 1 | | | 1000 |
| TIBER ENERGY CORPORATION | Duha, Emeric V. | TIBER ENERGY CORP | D | Dec/86 | | | 278985 | 3500 |
| | Martin, William Steward A. | | D | Dec/86 | | | 3400 | --- |
| | Rossmere Holdings (1970) Limited | | B | Dec/86 | | | 676000 | --- |
| TORONTO-DOMINION BANK | Baillie, A. Charles | TORONTO DOMINION BANK | S | Dec/86 Dec/86 | | 271 500 | | |
| | In Trust for my Children | | | Dec/86 Jan/87 | Z | 24 500 | | 11196 |
| | Bumstead, Ronald Glenn | | S | Dec/86 | 1 | 66 | | 2367 |
| | | | | Jan/86 Apr/86 Jul/86 Oct/86 Dec/86 | | 192 173 204 196 4900 | | |
| | Torbay Co. | | | Dec/86 | 1 | | 2900 | 22913 79 |
| | Funk, R. A. | | S | Jan/87 | | 65 | | 475 |
| | Pension Fund Society, The of Toronto-Dominion Bank, The Pentor Company | | | Dec/86 | 1 | 233800 | | 1445000 |
| TORSTAR CORPORATION | Biagini, John F. Jointly with wife | TORSTAR CORP CL B | SI | Dec/86 | 1 | | 3000 | --- |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--------------------------------------|--|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| TOTAL PETROLEUM (NORTH AMERICA) LTD. | Aberg, Richard Sterling | TOTAL PETE (N AMER) LTD | D | Dec/86 | | 200 | | 200 |
| | Buckler, Kenneth R. | | S | Dec/86 | | | 6300 | 15980 |
| | Dunoyer, Phillippe | | S | Dec/86 | M | 2000 | | |
| | | | | Dec/86 | X | | 6000 | |
| | Self & Daughter | | | Dec/86 | X | 1387 | | 17370 |
| | Self & Son | | | Dec/86 | | | | 1500 |
| | Self & Wife | | | Dec/86 | 1 | | | 3500 |
| | | | | Dec/86 | 1 | | 2000 | 2000 |
| | Krimbill, Micael H. | | S | Nov/86 | M | | | |
| | Jointly with wife | | | Dec/86 | | | 2000 | 2000 |
| TRANS-CANADA RESOURCES LTD. | | | | Dec/86 | | | 3500 | --- |
| | | | | Dec/86 | 1 | | 500 | |
| | | | | Dec/86 | 1 | | 100 | |
| | | | | Dec/86 | 1 | | 100 | |
| | | | | Dec/86 | 1 | | 200 | --- |
| | | | | | | | | |
| | Leeks, Raymond C. | | S | Dec/86 | | 2000 | | 2100 |
| | Mitchell, Richard Chad | TOTAL PETE N AMERICA LTD OPTS | S | Dec/86 | X | 3000 | | 3000 |
| | | | | Dec/86 | X | | 3000 | 1500 |
| | Ross, Larry C. | TOTAL PETE (N AMER) LTD | S | Dec/86 | | | 3000 | 4000 |
| TRANSALTA UTILITIES CORPORATION | Reynolds, Malcolm R. | SECURITIES | DS | Dec/86 | IR | | | --- |
| | Canadian Utilities Limited | TRANSALTA UTILS CORP CL A | B | Dec/86 | | | | 46 |
| | In Trust | | | Dec/86 | 1 | | 1057828 | 6319817 |
| | Aubin, P. Andre | TRANSCANADA PPLNS LTD | DI | Dec/86 | IR | | | 1000 |
| | Bell Canada Enterprises Inc. | TRANSCANADA PPLNS DEBS SRS H | B | | | | | |
| | Pension Fund for Employees of Northern Telecom Limited | | | | | | | |
| | Harrison, Russell E. | TRANSCANADA PPLNS LTD | D | Dec/86 | R | 1 | \$430000 | \$4900000 |
| | Employee Share Purchase Plan | | | Dec/86 | E | 339 | | 7339 |
| | | | | Dec/86 | | 2500 | | |
| | Pinder, Herbert Charles | | D | Dec/86 | E | 1 | 339 | --- |
| TRAPPER RESOURCES LTD. | Dividend Reinvestment Plan | | | Jul/86 | | | | 600 |
| | RSP | | | Oct/86 | 1 | | | 216 |
| | SDEP | | | Oct/86 | 1 | | | 600 |
| | Spouse | | | Jul/86 | T | 13 | | 13 |
| | | | | Oct/86 | T | 13 | | 155 |
| | | | | Oct/86 | 1 | | | 318 |
| | Agassiz Resources Ltd. | TRAPPER RES LTD | B | Dec/86 | | | | 1154496 |
| | Comlesia Corporation | | | Dec/86 | 1 | 18500 | | 285300 |
| | Brascan Limited | TRILON FINL CORP CL A | B | Nov/86 | F | 1 | | 14277844 |
| | Trilon Holdings Limited | TRILON FINL CORP WT | | Nov/86 | F | 1 | 1247923 | --- |
| TRIZEC CORPORATION LTD. | Deson, Gordon L. | TRIZEC CORP LTD | DI | Dec/86 | IR | | | 100 |
| | Lewington, David B | TRIZEC CORP LTD CLASS A | S | Dec/86 | | | 1700 | 4900 |
| | Bayne & Company | | | Dec/86 | 1 | | | 21750 |
| | Mon-Cal & Co. | | | Dec/86 | 1 | | | 6000 |
| | Misura, Norman W. | | S | | | | | |
| | RRSP | | | Dec/86 | 1 | 500 | | 500 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TUCKAHOE FINANCIAL CORPORATION | Clark, John C. | TUC FIN CORP 9 1/4%CON SUB DEB | DS | Nov/86 | 1 | \$100000 | | \$200000 |
| | John Churchill Clark and Co. Limited | | | | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--------------------------------|--|-------------------------------|--------|--|-------------------------------|--------------------|---------------------------------|---------------------------------------|
| TUDOR CORPORATION LTD. | Cunningham, William D. * | TUDOR ENERGY CORP | DS | Nov/86 Dec/86 Jan/87 | | | 15000 3800 2000 | 185471 |
| | Dragon Enterprises Inc. | | | Dec/86 Dec/86 Dec/86 Dec/86 Jan/87 | 1 1 1 1 1 | 45000 | 3600 6400 | 66898 |
| | Agassiz Resources Ltd. 694711 Ontario Inc. | TWIN GOLD MINES LTD | B | Dec/86 | IR 1 | | | 720116 |
| | Martin, Derek C. Derek C. Martin Professional Corporation | ULSTER PETES LTD | D | Nov/86 | | 60000 | | 102000 |
| | O'Shea, Eugene K. Executor Minor Child Nominee Trust | ULTRAMAR PLC ORD PAR 25 PENCE | D | Nov/86 Nov/86 Nov/86 Nov/86 Nov/86 | Z 1 1 M 1 M 1 M 1 | | 10000 7500 58166 40000 | 3168 --- 7500 58166 40000 |
| | UNIGESCO INC. | UNIGESCO INC CL B | | Nov/86 | | 20000 | | 20000 |
| USX CORPORATION | Ducros, Pierre | | | | | | | |
| | Perin, Jr. Reuben L. | U S STEEL CORP | SI | Nov/86 | | 1103 | | 1103 |
| VAN DERHOUT ASSOCIATES LIMITED | Van Der Hout, John | VAN DER HOUT ASSOC | DS | Dec/86 Dec/86 | | 3100 | | 57100 500 |
| | John Bee Limited | | | | 1 | | | |
| VENTECH HEALTHCARE INC. | Cripps, Ronald R. 331699 Alberta Ltd | FIRST CITY GOLD CORP | DISI | Dec/86 Dec/86 | | | 20000 | 327500 25000 |
| | Fitzpatrick, David R. Wife | VICEROY RES CORP | DS | Dec/86 Dec/86 | 1 | | 50000 10000 | 1291400 2500 |
| VTL VENTURE CORP. | Litwin, F. A. Lambda Mercantile Corporation | VTL VENTURE CORP CLASS C | B | Dec/86 | | | 500 | 699526 |
| | Brousseau, Gerald | WAFERBOARD CORP LTD SUB VTG | S | Dec/86 | IR | | | 960406 |
| WAFERBOARD CORPORATION LIMITED | Malette, Lise RRSP | | S | Dec/86 Dec/86 | IR IR 1 | | | 18913 5781 2000 |
| | Malette, Lise | WAFERBOARD CORP 8 1/2 CV DEBS | S | Dec/86 | IR | | | \$8000 |
| | Malette, Renald | WAFERBOARD CORP LTD SUB VTG | DSDISI | Dec/86 Dec/86 Nov/86 | | 6500 | 5000 | 9565 \$110000 |
| | | WAFERBOARD CORP 8 1/2 CV DEBS | | | | \$110000 | | |
| WALWYN INC | Allan, David Geoffrey Peter | WALWYN INC | DISI | Dec/86 | | | 10000 | 10448 |
| | Cairns, Ronald Williams | | DS | Dec/86 | | | 2401 | 4000 |
| WARREN EXPLORATIONS LIMITED | Johnson, Richard J. | | SI | Jul/86 Oct/86 Dec/86 | | 107 157 | 400 | 55 |
| | Ewens, Douglas S. Wife | WARREN EXPL LTD | D | Dec/86 Dec/86 | | | 6500 | 75000 258500 |
| WELWOOD OF CANADA LIMITED | Buell, Thomas Allan | WELWOOD CDA LTD | S | Dec/86 | | 116666 | | 120483 |
| | Champion International Corp. | | B | | | | | |
| WESTINGHOUSE CANADA INC. | Wilson, Lynton Ronald | WESTINGHOUSE CDA INC | D | Dec/86 | | | 116666 | 7154418 |
| | | | | | | | 100 | --- |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------|--------------------------|-----------------------------|-------|---------------|------|-----------------------|---------------------|-----------------------|
| WOODWARD'S LIMITED | Bailey, George Richard | WOODWARDS LTD | S | Dec/86 | | | 243 | 17019 |
| WORLDWIDE EQUITIES LIMITED | Spicer, John H. | WORLDWIDE EQUITIES LTD CL A | D | Dec/86 | | 500 | | 1000 |
| | Stein, Aleksander RSP | | S | Dec/86 | 1 | 300 | | 600 |
| XEROX CANADA INC. | Kaufman, Howard J. | XEROX CANADA INC | S | Nov/86 | | 25 | | 75 |
| YOUNG-DAVIDSON MINES LIMITED | Becker, Todson H. | YOUNG DAVIDSON MINES LTD | DS | Dec/86 | | 10000 | | 31501 |

REPORT UNDER SECTION 113 OF THE ACT

| MANAGEMENT COMPANY | SELLER | DATE OF TRANSACTION | NATURE OF TRANSACTION |
|--|--------|---------------------|-----------------------|
| AETNA MIDLAND DOHERTY DIVIDEND FUND | ----- | December 1986 | ----- |
| FINANCIAL TRUST COMPANY | ----- | July 30, 1986 | ----- |
| " | " | August 7, 1986 | ----- |
| " | " | August 13, 1986 | ----- |
| " | " | September 3/86 | ----- |
| " | " | October 3, 1986 | ----- |
| MARATHON EQUITY FUND | ----- | December 1986 | ----- |
| MIDLAND DOHERTY LIMITED | ----- | December 1986 | ----- |
| RABIN, BUDDEN PARTNERS | ----- | December 1986 | ----- |

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lm 0. rm 79
number chapter 8
ch NOTICES OF EXEMPT FINANCINGS
number 43

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PS 85,158.LM 0. RM 158
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REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|--|------------|------------------|
| Dec. 22, 1986 | Names withheld per Section E of Policy No. 6.1 | #110 EGLINTON AVENUE EAST LIMITED PARTNERSHIP - UNITS | 7,900,000 | 79 unit(s) |
| Dec. 22, 1986 | Names withheld per Section E of Policy No. 6.1 | #29 JANE STREET PARTNERSHIP, THE - INTERESTS | 300,000 | 3 |
| Dec. 24, 1986 | Bansco & Co., No. 6, as nominee of Dofasco Employees' Savings and Profit Sharing Fund | #691574 ONTARIO INC. 10 % DEBENTURE | 5,000,000 | 1 |
| Dec. 24, 1986 | Bansco & Co., No. 14, as nominee of Dofasco Supplementary Retirement Income Plan | #691574 ONTARIO INC. 10% DEBENTURE | 1,500,000 | 1 |
| Dec. 24, 1986 | Dofasco Employees' Savings and Profit Sharing Fund | #691574 ONTARIO INC. COMMON SHARES | 250,000 | 400,000 share(s) |
| " | Dofasco Supplementary Retirement Income Plan | " " | " | 400,000 " |
| Dec. 31, 1986 | Kent, Linda A. | ALEXIS LIMITED PARTNERSHIP UNITS | 50,000 | 50 unit(s) |
| " | Ruggiero, Donato A | " " | 300,000 | 300 unit(s) |
| " | Tick, Stanley M. | " " | 100,000 | 100 unit(s) |
| " | Wallace, David G. | " " | 200,000 | 200 unit(s) |
| Oct. 24, 1986 | Diversiflow Resources Limited Partnership III | ARGENTEX RESOURCE EXPLORATION CORP. - COMMON SHARES | 136,396 | 140,325 share(s) |
| Nov. 14, 1986 | MVP (Quebec) Exploration and Company, Limited Partnership | " " | 700,000 | 638,337 share(s) |
| Nov. 17, 1986 | Societe en Commandite Miniere Q-Vest 1986 | " " | 250,000 | 209,240 share(s) |
| Dec. 29, 1986 | Johnson, Clarence W. | ASQUITH RESOURCES INC. UNITS | 8,000 | 1 unit(s) |
| " | Johnson, Richard W. | " " | " | 1 " |
| " | Reed, Margaret J. | " " | " | 1 " |
| " | Wenger, Fran | " " | 24,000 | 3 unit(s) |
| Dec. 05, 1986 | MVP (Quebec) Exploration & Company, Limited Partnership | ATEBA MINES INC. COMMON SHARES | 124,999 | 223,214 share(s) |
| " | MVP Exploration and Company, Limited Partnership | " " | 375,000 | 669,643 share(s) |
| Nov. 01, 1986 | Canada Council Endowment Fund | B. T. SPECIAL EQUITY FUND UNITS | 50,000 | 3,284 unit(s) |
| " | Canada Council Killam Fund | " " | 170,000 | 11,167 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---------------------------------------|---|------------|------------------|
| Nov. 01, 1986 | MacDonald Stewart Foundation | B. T. SPECIAL EQUITY FUND UNITS | 200,000 | 13,138 unit(s) |
| Nov. 20, 1986 | BGR Resources Precious Metals Inc. | BAY RESSOURCES ET SERVICES INC COMMON SHARES | 250,000 | 250,000 share(s) |
| " | BGR Resources Precious Metals Inc. | " " | 350,000 | 233,333 share(s) |
| Dec. 30, 1986 | Anderson, John H. | #BEARS IN WONDERLAND LIMITED PARTNERSHIP - UNITS | 50,000 | 5 unit(s) |
| " | Aspen Holdings Corporation | " " | 300,000 | 30 unit(s) |
| " | Boudreau, Raymond | " " | 50,000 | 5 unit(s) |
| " | Brown, David A. | " " | 100,000 | 10 unit(s) |
| " | Craig, John H. | " " | 50,000 | 5 unit(s) |
| " | Cumberland, Kenneth W. | " " | " | 5 " |
| " | Dalrymple, J. Ian | " " | 100,000 | 10 unit(s) |
| " | Dembroski, George S. | " " | " | 10 " |
| " | Diosy, Gabor | " " | 50,000 | 5 unit(s) |
| " | Dolbec, Gastin | " " | 100,000 | 10 unit(s) |
| " | Ehrlich, Felix | " " | 50,000 | 5 unit(s) |
| " | Galea, David C. | " " | 100,000 | 10 unit(s) |
| " | Gordon, Shawn H. | " " | 50,000 | 5 unit(s) |
| " | Gottwald, Bruno | " " | 100,000 | 10 unit(s) |
| " | Gregory, John | " " | 150,000 | 15 unit(s) |
| " | Harrower, Donald | " " | 50,000 | 5 unit(s) |
| " | Henry, John J. | " " | " | 5 " |
| " | Holbrook, Richard L. | " " | 100,000 | 10 unit(s) |
| " | Karker, Gerry | " " | " | 10 " |
| " | Kerr, James M. | " " | " | 10 " |
| " | Lee, James | " " | 50,000 | 5 unit(s) |
| " | Lepage-Racette, Diane | " " | 100,000 | 10 unit(s) |
| " | Leppert, Douglas | " " | " | 10 " |
| " | Logan, John F. | " " | 50,000 | 5 unit(s) |
| " | Maaten, Peter | " " | 100,000 | 10 unit(s) |
| " | MacDiarmid, John H. | " " | 50,000 | 5 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-----------------------|---|------------|------------|
| Dec. 30, 1986 | Martin, John F. | #BEARS IN WONDERLAND LIMITED PARTNERSHIP - UNITS | 50,000 | 5 unit(s) |
| " | McCallum, Ian A. C. | " | " | 5 " |
| " | McElroy, John J. | " | 100,000 | 10 unit(s) |
| " | Meyer, Helen M. | " | 50,000 | 5 unit(s) |
| " | Milner, Donald F. | " | " | 5 " |
| " | Moldaver, Ronald B. | " | 100,000 | 10 unit(s) |
| " | Montford, Terrence D. | " | 50,000 | 5 unit(s) |
| " | Myhill, Thomas W. | " | " | 5 " |
| " | Pakit, John | " | 100,000 | 10 unit(s) |
| " | Pannozzo, Gino | " | " | 10 " |
| " | Pick, John C. | " | 50,000 | 5 unit(s) |
| " | Racette, Richard | " | 200,000 | 20 unit(s) |
| " | Rankin, George | " | 100,000 | 10 unit(s) |
| " | Rice, William | " | " | 10 " |
| " | Robinson, Ronald B. | " | 10,000 | 1 unit(s) |
| " | Rossiter, Gary S. | " | 50,000 | 5 unit(s) |
| " | Rotenberg, Barry | " | 100,000 | 10 unit(s) |
| " | Russell, Derek | " | " | 10 " |
| " | Sackrison, Brian G. | " | 50,000 | 5 unit(s) |
| " | Schell, Ernst P. | " | 100,000 | 10 unit(s) |
| " | Stanbury, Donald | " | " | 10 " |
| " | Stanley, Ashley P. | " | 50,000 | 5 unit(s) |
| " | Sutherland, Norman | " | 100,000 | 10 unit(s) |
| " | Taggart, Ian M. | " | " | 10 " |
| " | Traub, Walter M. | " | " | 10 " |
| " | Van Poucke, Dan | " | " | 10 " |
| " | Veres, Gary R. | " | " | 10 " |
| " | Watson, H. Jack | " | " | 10 " |
| " | Weintraub, Stephen A. | " | 50,000 | 5 unit(s) |
| " | Welstead, David R. | " | 100,000 | 10 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-----------------------|---|---------------|------------|
| Dec. 30, 1986 | Welstead, Fitzroy | #BEARS IN WONDERLAND LIMITED PARTNERSHIP - UNITS | 100,000 | 10 unit(s) |
| Dec. 30, 1986 | Robinson, Ronald B. | #BEARS IN WONDERLAND LIMITED PARTNERSHIP - UNITS | 100,000 | 10 unit(s) |
| Dec. 17, 1986 | Barbour, Edward R. | #BRONTE VILLAS PARTNERSHIP UNITS | 8,250 | 1 unit(s) |
| " | Brodie, David J. | " | " | 1 " |
| " | Bryer, Daniel G. | " | 16,500 | 2 unit(s) |
| " | Clews, Brent | " | 8,250 | 1 unit(s) |
| " | Demers, Elaine L. | " | " | 1 " |
| " | Gamble, Larry F. | " | 24,750 | 3 unit(s) |
| " | Grover, Bryan C. | " | 8,250 | 1 unit(s) |
| " | Hemphill, Steve | " | " | 1 " |
| " | Mostowyk, Morris | " | 24,750 | 3 unit(s) |
| " | Murray, Eric R. | " | 16,500 | 2 unit(s) |
| " | Peltz, Barbara | " | 8,250 | 1 unit(s) |
| " | Persuad, Baneshwar | " | " | 1 " |
| " | Rossmann, Michael | " | " | 1 " |
| " | Saville, Bruce A. | " | " | 1 " |
| " | Sherman, Brian E. | " | " | 1 " |
| " | Spencer, Crawford | " | " | 1 " |
| " | Stephenson, George | " | " | 1 " |
| " | Stephenson, John G. | " | " | 1 " |
| " | Stephenson, L. Faye | " | " | 1 " |
| " | Strus, Michael | " | 24,750 | 3 unit(s) |
| " | Strus, Peter | " | 8,250 | 1 unit(s) |
| " | Tomczak, R. Peter | " | 16,500 | 2 unit(s) |
| Dec. 23, 1986 | Caren King, In Trust | CAICOS REALTY ASSOCIATES UNITS | U. S. 25,000 | 1 unit(s) |
| " | Cass, Hyla | " | " | 1 " |
| " | Cunningham, Joyce | " | U. S. 100,000 | 4 unit(s) |
| " | Dellow-Bedford, Hilda | " | U. S. 25,000 | 1 unit(s) |
| " | Erwin, David | " | " | 1 " |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|--------------|--------------------|
| Dec. 23, 1986 | Fraser, Hugh G. | CAICOS REALTY ASSOCIATES UNITS | U. S. 25,000 | 1 unit(s) |
| " | Goddard, Mary | " | " | 1 " |
| " | Gola, Wanda | " | U.S. 50,000 | 2 unit(s) |
| " | Gover, Shirley | " | U.S. 25,000 | 1 unit(s) |
| " | Haruta, Derek W. | " | " | 1 " |
| " | Heilbrunn, David L. | " | " | 1 " |
| " | Jordan, Ronald E. | " | " | 1 " |
| " | Kazdan, Allan | " | " | 1 " |
| " | Klus, Leopold | " | " | 1 " |
| " | McAfee, Patricia J. | " | " | 1 " |
| " | McAfee, Stewart | " | " | 1 " |
| " | Moffat, John D. | " | " | 1 " |
| " | Ross, J. Allen | " | " | 1 " |
| " | Sales, Jack L. | " | " | 1 " |
| " | Sexton, Fred G. | " | " | 1 " |
| " | Siebert, Lee F. | " | " | 1 " |
| " | Slipacoff, Leonard | " | " | 1 " |
| " | Sloan, Douglas A | " | " | 1 " |
| " | Starfour Investments Inc. | " | U. S. 50,000 | 2 unit(s) |
| Dec. 29, 1986 | Garney, Edwin G. | CAMPBELL RESOURCES INC. COMMON SHARES | 100,000 | 57,143 share(s) |
| " | Seldon, Henry | " | " | 57,143 " |
| Jan. 13, 1987 | Tap Mineral Exploration Limited | " | 500,000 | 217,391 share(s) |
| Dec. 22, 1986 | Tap Minerals Exploration Limited Partnership | " | 1,999,999 | 1,333,333 share(s) |
| Dec. 19, 1986 | 7 Purchasers | CAMPBELL RESOURCES INC. RIGHTS | 231,875 | 87,500 |
| " | Barrettm, Gerald J | " | 22,525 | 8,500 |
| " | Dawson, Garry | " | " | 8,500 |
| " | Dawson, Garry | " | " | 8,500 |
| " | Finegan, Daniel J. | " | " | 8,500 |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|------------------|
| Dec. 19, 1986 | Gilman, Michael | CAMPBELL RESOURCES INC. RIGHTS | 22,525 | 8,500 |
| " | Greenspoon, Mel | " | 67,575 | 25,500 |
| " | Stevenson, John F. | " | 22,525 | 8,500 |
| Dec. 12, 1986 | Baillie, Richard M. | CAMPBELL RESOURCES INC. UNITS | 100,000 | 100 unit(s) |
| " | Barton, Michael J. | " | 200,000 | 200 unit(s) |
| " | Cancellara, Kenneth | " | 100,000 | 100 unit(s) |
| " | Horodnyk, Wally | " | " | 100 " |
| " | Hunt, Robert A. | " | " | 100 " |
| " | Kramer, Harold | " | " | 100 " |
| " | Oppelman, C. P. | " | " | 100 " |
| " | Parzvgnat, Stan W. | " | " | 100 " |
| " | Pettigrew, John B. | " | 125,000 | 125 unit(s) |
| " | Ritchie Baird Holdings Inc. | " | 200,000 | 200 unit(s) |
| " | Rudd, David | " | 100,000 | 100 unit(s) |
| " | Seger, Frank | " | " | 100 " |
| " | Todd, Henry D. | " | " | 100 " |
| " | Trainor, William R. | " | " | 100 " |
| Dec. 19, 1986 | Berkovitz, Bernard | CANADIAN MEDICAL RESEARCH ASSOCIATES (NO. 2) - UNITS | 180,000 | 180,000 share(s) |
| " | Brickenden, George G. S. | " | 150,000 | 150,000 share(s) |
| " | Bullock, Jim | " | " | 150,000 unit(s) |
| " | Finnie, Neil | " | " | 150,000 share(s) |
| " | Schade, Johannes P. | " | 200,000 | 200,000 share(s) |
| Dec. 29, 1986 | Sykes, Peter H. | #CAPTAIN (1986-1) LIMITED PARTNERSHIP - UNITS | 30,000 | 30 unit(s) |
| Dec. 19, 1986 | Names withheld per Section E of Policy No. 6.1 | CASUALTY FILMS INC. - UNITS | 15,000 | 15 unit(s) |
| Dec. 19, 1986 | Billies, Martha G. | #CATS TOUR COMPANY, THE UNITS | 50,000 | 2 unit(s) |
| " | Bunker, Bruce A. | " | 75,000 | 3 unit(s) |
| " | Byron Developments Limited | " | 50,000 | 2 unit(s) |
| " | De Pencier, Michael | " | " | 2 " |

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| TRANSACTION DATE | PURCHASER | SECURITY #CATS TOUR COMPANY, THE UNITS | PRICE (\$) | AMOUNT |
|---------------------|------------------------------|--|------------|-----------|
| Dec. 19, 1986 | Dutsas, George | " | 25,000 | 1 unit(s) |
| " | Gilbert, Humphrey H. | " | " | 1 " |
| " | Gorman, Harry | " | 75,000 | 3 unit(s) |
| " | Green, Richard | " | 25,000 | 1 unit(s) |
| " | Guido Basso Productions Ltd. | " | " | 1 " |
| " | Hardcastle, Elizabeth | " | " | 1 " |
| " | Heisey, W. Lawrence | " | 200,000 | 8 unit(s) |
| " | J. Fuller Lighting Limited | " | 125,000 | 5 unit(s) |
| " | Latimer, David | " | 25,000 | 1 unit(s) |
| " | Latimer, Jeffrey | " | " | 1 " |
| " | Latimer, John | " | " | 1 " |
| " | Latimer, Margaret E. | " | " | 1 " |
| " | Lederman, Harold | " | 50,000 | 2 unit(s) |
| " | Lewar, Richard | " | 100,000 | 4 unit(s) |
| " | Lewis, David A. | " | " | 4 " |
| " | Lint, David | " | 50,000 | 2 unit(s) |
| " | McLean, Gerrard | " | " | 2 " |
| " | McNeely, Donna | " | 25,000 | 1 unit(s) |
| " | Medland, C. Edward | " | 100,000 | 4 unit(s) |
| " | Neville-Smith, Nancy | " | 25,000 | 1 unit(s) |
| " | Quaggin, Ivor E. | " | " | 1 " |
| " | Roebuck, L. David | " | " | 1 " |
| " | Ross, J. Nicholas | " | 150,000 | 6 unit(s) |
| " | Scenery, G. Milligan | " | 25,000 | 1 unit(s) |
| " | Silver, Albert | " | " | 1 " |
| " | Slaight Communications Inc. | " | 100,000 | 4 unit(s) |
| " | Smith, Kevin | " | " | 4 " |
| " | Tory, John A. | " | " | 4 " |
| " | Two Cents Worth Inc. | " | 50,000 | 2 unit(s) |
| " | Zwaig, Melvyn | " | " | 2 " |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-------------------------------|--|------------|--------------------|
| Dec. 29, 1986 | Continental Bank of Canada | CENTRAL CAPITAL CORPORATION 11% NOTES | 95,000,000 | \$95,000,000 |
| Dec. 29, 1986 | Continental Bank of Canada | CENTRAL CAPITAL CORPORATION 9 % SUBORDINATED CONVERTIBLE DEBENTURE | 35,000,000 | \$35,000,000 |
| Dec. 31, 1986 | Croxon, Noel | #CHELTENHAM PROPERTIES LIMITED PARTNERSHIP - UNITS | 105,000 | 2 unit(s) |
| " | Kacer, Milan | " | " | 2 " |
| " | McCoy, Wayne | " | " | 2 " |
| " | Morris, Pat | " | " | 2 " |
| " | O'Brien, Paul | " | " | 2 " |
| " | O'Brien, Paul | " | 158,000 | 3 unit(s) |
| " | O'Sullivan, Peter | " | 105,000 | 2 unit(s) |
| " | Ridge Hill Holdings Limited | " | " | 2 " |
| " | Romeo, Dom | " | " | 2 " |
| Dec. 22, 1986 | Annapolis Basin Pulp | COBI FOODS INC. COMMON SHARES | 2,000,000 | 1,000,000 share(s) |
| " | CKF Inc. | " | 4,000,000 | 2,000,000 share(s) |
| Dec. 29, 1986 | TransCanada Pipelines Limited | COMINCO LTD. - COMMON SHARES | 40,000,006 | 2,323,810 share(s) |
| Aug. 31, 1986 | Budarick, Gregory D. | COMPASS, THE - UNITS | 119,372 | 1 unit(s) |
| Dec. 23, 1986 | Bawa, Baljit S. | CONFEDERATION PLACE LIMITED PARTNERSHIP - UNITS | 216,198 | 2 unit(s) |
| " | Bawa, Surjit S. | " | " | 2 " |
| " | Braga, Hernani | " | 108,099 | 1 unit(s) |
| " | Candolini, Ed | " | " | 1 " |
| " | Chan, Michael | " | " | 1 " |
| " | Cheng, Ruby | " | " | 1 " |
| " | Chiu, C. F. | " | " | 1 " |
| " | Djelebian, Steve | " | 864,793 | 4 unit(s) |
| " | Hing, Warren | " | 216,198 | 2 unit(s) |
| " | Hui, Adrian | " | 108,099 | 1 unit(s) |
| " | Hui, John | " | 216,198 | 2 unit(s) |
| " | Joe, Allan | " | " | 2 " |
| " | Kwok, Sharon | " | 108,099 | 1 unit(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|------------------------|--|------------|-------------|
| Dec. 31, 1986 | Altman, Zelick | #GUARANTEED REAL ESTATE PARTNERSHIP I - UNITS | 106,000 | 100 unit(s) |
| " | Anglian Holdings Inc. | " | 530,000 | 500 unit(s) |
| " | Appell, William | " | 106,000 | 100 unit(s) |
| " | Austin, David H. | " | " | 100 " |
| " | Babbie, Fredrick R. | " | " | 100 " |
| " | Bailey, John O. A. | " | " | 100 " |
| " | Banack, Alan D. | " | " | 100 " |
| " | Banack, Aubey R. | " | " | 100 " |
| " | Barclay, Colin R. | " | " | 100 " |
| " | Bascom, Arthur R. | " | " | 100 " |
| " | Beach, Allan G. | " | " | 100 " |
| " | Bederman, Stephen A. | " | " | 100 " |
| " | Belford, James E. | " | " | 100 " |
| " | Beneteau, Denis P. | " | " | 100 " |
| " | Berard, James F. | " | " | 100 " |
| " | Bhardwaj, Priya V. | " | " | 100 " |
| " | Bidini, Alfred R. | " | " | 100 " |
| " | Bloomberg, Lawrence S. | " | " | 100 " |
| " | Born, Abraham | " | " | 100 " |
| " | Bray, Dorothy J. | " | " | 100 " |
| " | Bresgi, Maurice | " | " | 100 " |
| " | Brown, Donald I. | " | 212,000 | 200 unit(s) |
| " | Bryson, Neil A. | " | 106,000 | 100 unit(s) |
| " | Buckspan, Martin | " | " | 100 " |
| " | Bucovetsky, Meyer W. | " | " | 100 " |
| " | Buik, William A. | " | " | 100 " |
| " | Buzby, Scott H. | " | 318,000 | 300 unit(s) |
| " | Calder, Brendan | " | 212,000 | 200 unit(s) |
| " | Cameron, Kenneth E. | " | 106,000 | 100 unit(s) |
| " | Carbell, Ronald G. | " | " | 100 " |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|------------------------------|--|------------|-------------|
| Dec. 31, 1986 | Carson, John C. | #GUARANTEED REAL ESTATE PARTNERSHIP I - UNITS | 106,000 | 100 unit(s) |
| " | Carter, James C. | " | " | 100 " |
| " | Closner, Arnold S. | " | " | 100 " |
| " | Cohen, Lawrence B. | " | " | 100 " |
| " | Cohen, Max | " | " | 100 " |
| " | Cohen, Warren I. | " | 424,000 | 400 unit(s) |
| " | Coleman, Richard L. | " | 106,000 | 100 unit(s) |
| " | Coles, Kenneth | " | " | 100 " |
| " | Colvin, Rolland G. | " | " | 100 " |
| " | Coulton, William G. | " | " | 100 " |
| " | Cousin, Jean-Paul | " | " | 100 " |
| " | Cullens, William S. | " | " | 100 " |
| " | Dacks, Robert D. | " | " | 100 " |
| " | De Marchi, Ivone | " | " | 100 " |
| " | Diamond, Leonard R. | " | " | 100 " |
| " | Dreksler, Sydney | " | " | 100 " |
| " | Dunn, R. Lewis | " | " | 100 " |
| " | Elhart, Robert D. | " | " | 100 " |
| " | Ellis, Austin B. | " | " | 100 " |
| " | Ertle, Klaus | " | " | 100 " |
| " | Farber, Earl P. | " | " | 100 " |
| " | Ferguson, Robert B. | " | 212,000 | 200 unit(s) |
| " | Finlay, Gordon T. | " | 106,000 | 100 unit(s) |
| " | Finnen, Gerald D. | " | " | 100 " |
| " | First Marathon Capital Corp. | " | 795,000 | 750 unit(s) |
| " | Fischer, Thomas | " | 106,000 | 100 unit(s) |
| " | Fish, Maxine L. | " | " | 100 " |
| " | Flenniken, Cecil S. | " | 318,000 | 300 unit(s) |
| " | Foster, Dennis W. | " | 106,000 | 100 unit(s) |
| " | Fraser, Ian D. | " | " | 100 " |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-------------------------|--|------------|-------------|
| Dec. 31, 1986 | Freedhoff, Harry D. | #GUARANTEED REAL ESTATE PARTNERSHIP I - UNITS | 106,000 | 100 unit(s) |
| " | Freeman, Harold S. | " | " | 100 " |
| " | Friend, William G. | " | " | 100 " |
| " | Gelgoot, Raymond M. | " | " | 100 " |
| " | Ghan, Lionel I. | " | " | 100 " |
| " | Gibson, Kenneth | " | " | 100 " |
| " | Gillespie, Robert T. E. | " | " | 100 " |
| " | Gilmore, Valerie-Jane | " | " | 100 " |
| " | Gilmour, Robert A. | " | " | 100 " |
| " | Gladys Fogler, In Trust | " | " | 100 " |
| " | Glatt, Benjamin S. | " | " | 100 " |
| " | Goldberg, Allan | " | " | 100 " |
| " | Goldberg, Harvey | " | " | 100 " |
| " | Goldhart, Sidney H. | " | 530,000 | 500 unit(s) |
| " | Goldstein, Herbert | " | 106,000 | 100 unit(s) |
| " | Goldstein, Solomon J. | " | " | 100 " |
| " | Gordner, Stuart | " | " | 100 " |
| " | Gordon, John M. | " | " | 100 " |
| " | Greenspoon, Mel B. | " | " | 100 " |
| " | Gruson, Brian D. | " | " | 100 " |
| " | GTR I | " | " | 100 " |
| " | Hacker, David M. | " | " | 100 " |
| " | Hain, Irene C. | " | " | 100 " |
| " | Hammond, W. Bruce | " | " | 100 " |
| " | Hanet, Stephen | " | " | 100 " |
| " | Harrison, Richard | " | " | 100 " |
| " | Hatherly, David G. | " | " | 100 " |
| " | Heneault, Robert E. | " | " | 100 " |
| " | Hennick, Jay S. | " | " | 100 " |
| " | Hennigar, Nancy J. | " | 318,000 | 300 unit(s) |

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| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--------------------------|--|------------|-------------|
| Dec. 31, 1986 | Hertz, S. Jeffrey | #GUARANTEED REAL ESTATE PARTNERSHIP I - UNITS | 106,000 | 100 unit(s) |
| " | Herzog, Elaine | " | " | 100 " |
| " | Hew, Ernest M. | " | 212,000 | 200 unit(s) |
| " | Hill, F. Travis | " | 106,000 | 100 unit(s) |
| " | Hill, Norman | " | 212,000 | 200 unit(s) |
| " | Hintze, Frank W. | " | 106,000 | 100 unit(s) |
| " | Holland, Norman S. | " | 212,000 | 200 unit(s) |
| " | Holtz, David W. | " | 106,000 | 100 unit(s) |
| " | Hopkinson, R. George | " | " | 100 " |
| " | Horowitz, Irrael M. | " | " | 100 " |
| " | Hubay, Leslie | " | " | 100 " |
| " | Hull, Judith D. | " | " | 100 " |
| " | Jackson, Daphne A. | " | " | 100 " |
| " | James, Andrew H. | " | 212,000 | 200 unit(s) |
| " | James, Gay K. | " | 106,000 | 100 unit(s) |
| " | Johnson, Holly L. | " | " | 100 " |
| " | Johnson, Joan | " | 318,000 | 300 unit(s) |
| " | Johnston, Malcolm C. | " | 106,000 | 100 unit(s) |
| " | Kammer, Nick W. | " | " | 100 " |
| " | Kane, Philip G. | " | " | 100 " |
| " | Kaplan, Samuel R. | " | " | 100 " |
| " | Katzman, Arlen K. | " | " | 100 " |
| " | Kawa, Ben | " | " | 100 " |
| " | Kay, Robert A. | " | " | 100 " |
| " | Kennedy, Donald J. | " | " | 100 " |
| " | Killoran, Clarence H. A. | " | " | 100 " |
| " | King, Brian M. | " | " | 100 " |
| " | Kleinberg, Samuel | " | 212,000 | 200 unit(s) |
| " | Kleinberg, Frances | " | 106,000 | 100 unit(s) |
| " | Kliman, Michael E. | " | " | 100 " |

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|---------------------|---------------------------------------|--|------------|-------------|
| Dec. 31, 1986 | Klotz, Marvin D. | " | 106,000 | 100 unit(s) |
| " | Kosoy, Martin | " | " | 100 " |
| " | Kumar, Sehdev | " | " | 100 " |
| " | Kurtz, Thomas M. | " | " | 100 " |
| " | Kyedaras, V. D. | " | " | 100 " |
| " | Lakatos, Thomas G. | " | " | 100 " |
| " | Lancefield, Peter A. | " | " | 100 " |
| " | Langley, Paul J. | " | " | 100 " |
| " | Larue, Robert G. | " | " | 100 " |
| " | Layt, Jean P. | " | " | 100 " |
| " | Leggett, George R. | " | " | 100 " |
| " | Lepp, Wayne D. | " | " | 100 " |
| " | Levin, Larry M. | " | " | 100 " |
| " | Levin, Paul S. | " | " | 100 " |
| " | Lindzon, Jack L. | " | " | 100 " |
| " | Lipson, Norman B. | " | " | 100 " |
| " | Little, Sheldon | " | 424,000 | 400 unit(s) |
| " | Litwin, Louis | " | 530,000 | 500 unit(s) |
| " | Lloyd, William A. | " | 106,000 | 100 unit(s) |
| " | Lubin, Robert E. | " | " | 100 " |
| " | Lupke, Gerd P. H. | " | " | 100 " |
| " | Lupke, Manfred A. A. | " | " | 100 " |
| " | Mah, Ken | " | " | 100 " |
| " | Manov, Irwin D. | " | " | 100 " |
| " | Marchessault, Robert H. | " | " | 100 " |
| " | Marcoux, Camille | " | " | 100 " |
| " | Marcus, Hans | " | 212,000 | 200 unit(s) |
| " | Marshall, Cheryl P. | " | 106,000 | 100 unit(s) |
| " | Marshall, T. Danny | " | " | 100 " |
| " | Master Management Services Limited | " | 212,000 | 200 unit(s) |

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|---------------------|-------------------------------------|--|------------|-------------|
| Dec. 31, 1986 | Mathison, William A. | #GUARANTEED REAL ESTATE PARTNERSHIP I - UNITS | 106,000 | 100 unit(s) |
| " | Matthew, John G. | " | " | 100 " |
| " | Matthew, Susan W. | " | " | 100 " |
| " | May, Norman | " | " | 100 " |
| " | McGeer, Dudley M. | " | 212,000 | 200 unit(s) |
| " | McNaught, J. Randall | " | 106,000 | 100 unit(s) |
| " | Meretsky, Philip H. | " | 212,000 | 200 unit(s) |
| " | Michael Goldstein, In Trust | " | 106,000 | 100 unit(s) |
| " | Mitchell, Stacy B. | " | " | 100 " |
| " | Moffat, J. Keith | " | " | 100 " |
| " | Nadal, Niles S. | " | " | 100 " |
| " | Nash, Isadore I. | " | " | 100 " |
| " | Newall, J. M. Edward | " | 530,000 | 500 unit(s) |
| " | Norman Hill & Associates Limited | " | 212,000 | 200 unit(s) |
| " | O'Brien, E. Frank | " | " | 200 " |
| " | O'Brien, Paul K. | " | 106,000 | 100 unit(s) |
| " | Palkhivala, John K. | " | " | 100 " |
| " | Patt, Morris | " | " | 100 " |
| " | Penciner, Yitz I. | " | " | 100 " |
| " | Pepall, David R. | " | " | 100 " |
| " | Persiko, Bernard J. | " | " | 100 " |
| " | Pervin, Timothy I. | " | " | 100 " |
| " | Philosophe, Isidore | " | " | 100 " |
| " | Pollock, M. Anne | " | " | 100 " |
| " | Pollock, Murray J. | " | " | 100 " |
| " | Powis, Alfred | " | " | 100 " |
| " | Powis, Louise M. | " | " | 100 " |
| " | Prusin, William S. | " | " | 100 " |
| " | Race, David H. | " | " | 100 " |
| " | Rantz, Fred | " | 530,000 | 500 unit(s) |

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|---------------------|------------------------|--|------------|-------------|
| Dec 31, 1986 | Regnier, Marc C. | #GUARANTEED REAL ESTATE PARTNERSHIP I - UNITS | 106,000 | 100 unit(s) |
| " | Reichmann, Hannah | " | " | 100 " |
| " | Richardson, Paul | " | " | 100 " |
| " | Richmond, Bruce G. | " | 159,000 | 150 unit(s) |
| " | Richmond, Samuel | " | 106,000 | 100 unit(s) |
| " | Ritchie, Lewis | " | " | 100 " |
| " | Robinson, James W. | " | " | 100 " |
| " | Rodney, Richard | " | " | 100 " |
| " | Rogers, Ronald D. | " | " | 100 " |
| " | Roher, Murray J. | " | " | 100 " |
| " | Rosen, Robert J. | " | " | 100 " |
| " | Rosenberg, Bruce N. | " | " | 100 " |
| " | Rosenblatt, Reuben M. | " | " | 100 " |
| " | Rosenthal, Harvey | " | " | 100 " |
| " | Ross, Norman A. | " | " | 100 " |
| " | Rothschild, Leonard A. | " | " | 100 " |
| " | Rotstein, Abraham | " | " | 100 " |
| " | Roussel, Zoel G. | " | " | 100 " |
| " | Rubinoff, Arthur | " | " | 100 " |
| " | Rygiel, Edward K. | " | " | 100 " |
| " | Sagar, Mark J. | " | " | 100 " |
| " | Samuel, Oded | " | " | 100 " |
| " | Samuel, Steve E. S. | " | " | 100 " |
| " | Sandler, David | " | " | 100 " |
| " | Sands, Peter | " | " | 100 " |
| " | Sawchuk, Arhtur R. | " | " | 100 " |
| " | Schipper, Gilles | " | " | 100 " |
| " | Schlehuber, E. Traudi | " | " | 100 " |
| " | Schwartz, Barry | " | " | 100 " |
| " | Senyi, Andy | " | 212,000 | 200 unit(s) |

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|---------------------|------------------------|--|------------|-------------|
| Dec 31, 1986 | Seyffert, Rodney W J | #GUARANTEED REAL ESTATE PARTNERSHIP I - UNITS | 106,000 | 100 unit(s) |
| " | Sheir, Harry | " | " | 100 " |
| " | Sherman, Bradley J. | " | " | 100 " |
| " | Sherman, Les | " | " | 100 " |
| " | Sherman, Mitchell J | " | " | 100 " |
| " | Sherman, Theodore I. | " | " | 100 " |
| " | Short, Roger J | " | " | 100 " |
| " | Sidenberg, Jay | " | " | 100 " |
| " | Silber, Cecile | " | 212,000 | 200 unit(s) |
| " | Silber, Godel | " | " | 200 " |
| " | Silber, Leon | " | " | 200 " |
| " | Silverstone, Harvey W. | " | 106,000 | 100 unit(s) |
| " | Sinclair, John G. | " | " | 100 " |
| " | Sonshine, Frances | " | 530,000 | 500 unit(s) |
| " | Sonshine, Joseph | " | 106,000 | 100 unit(s) |
| " | Stark, Donald E. | " | " | 100 " |
| " | Stefanson, Magnus L. | " | 212,000 | 200 unit(s) |
| " | Steiner, Frederick W. | " | " | 200 " |
| " | Steinman, Joel S. | " | 106,000 | 100 unit(s) |
| " | Stewart, James M. | " | " | 100 " |
| " | Stoik, John L. | " | " | 100 " |
| " | Stone, Harold | " | " | 100 " |
| " | Stoughton, W. Vickery | " | " | 100 " |
| " | Strike, C. Glen | " | " | 100 " |
| " | Swartz, Jack | " | " | 100 " |
| " | Taerk, S. Sheldon | " | " | 100 " |
| " | Taylor, Edwin A. | " | " | 100 " |
| " | Taylor, George S | " | " | 100 " |
| " | Terry, Mike C. | " | 318,000 | 300 unit(s) |
| " | Thompson, David J. | " | 106,000 | 100 unit(s) |
| " | | " | " | 100 " |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|------------|------------------|
| Dec. 31, 1986 | Todd, James H. | #GUARANTEED REAL ESTATE PARTNERSHIP I - UNITS | 106,000 | 100 unit(s) |
| " | Torokvei, Robert S. | " | " | 100 " |
| " | Torokvei, Thomas E. | " | 212,000 | 200 unit(s) |
| " | Turk, Philip | " | 106,000 | 100 unit(s) |
| " | Turner, Edward G. | " | " | 100 " |
| " | Turner, Harold M. | " | " | 100 " |
| " | Unger, Walter P. | " | " | 100 " |
| " | Upaco Investments Limited | " | " | 100 " |
| " | Van Reewyk, Albert | " | " | 100 " |
| " | Van Reewyk, Nelly J. | " | " | 100 " |
| " | Wallace, Glenn M. | " | " | 100 " |
| " | Walters, Thomas E. | " | " | 100 " |
| " | Wasser, Leonard | " | " | 100 " |
| " | Watson, M. Catherine | " | " | 100 " |
| " | Weintraub, Stephen A. | " | " | 100 " |
| " | White, John C. | " | " | 100 " |
| " | Wilson, Murray P. | " | " | 100 " |
| " | Wintrob, Judith G. | " | " | 100 " |
| " | Wittman, Gordon R. | " | 212,000 | 200 unit(s) |
| " | Wolfish, Michael S. | " | 106,000 | 100 unit(s) |
| " | Wong, Wah Sa | " | " | 100 " |
| " | Woodward, Douglas A. | " | " | 100 " |
| " | Work, Lyall C. | " | " | 100 " |
| " | Wuls, Ronald | " | " | 100 " |
| " | Yalowsky, Albert | " | " | 100 " |
| " | York West Construction | " | 212,000 | 200 unit(s) |
| Dec. 29, 1986 | McLeod Young Weir Ltd. | JOHN DEERE FINANCE LIMITED 12 3/8% DEBENTURE DUE JULY 15, 1988 | 2,069,800 | \$2,000,000 |
| Dec. 31, 1986 | 1986 (No.2) Mintax Mineral Limited Partnership | JONPOL EXPLORATIONS LIMITED COMMON SHARES | 229,999 | 169,117 share(s) |
| Dec. 17, 1986 | CMP 1987 Resource Paretrnership | " | 400,000 | 297,398 share(s) |

and Company, Limited

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|------------------|
| Dec. 30, 1986 | Spar Aerospace Limited | MACDONALD, DETTWILER & ASSOCIATES LTD. COMMON SHARES | 677,865 | 208,574 share(s) |
| Dec. 31, 1986 | Leslie, Doug | MEDICAL VIDEO LIBRARY LIMITED PARTNERSHIP NO. 1 - UNITS | 20,000 | 1 unit(s) |
| " | McCulloch, Michael A. | " " | " | 1 " |
| " | Patel, Ebrahim M. | " " | " | 1 " |
| " | Ross, Anthony L. | " " | " | 1 " |
| " | Stern, Sol | " " | " | 1 " |
| Jan. 08, 1987 | Growth Equity Fund Limited | MEDIQUIP HEALTHCARE INC. CLASS A SHARES | 1,000,000 | 250,000 share(s) |
| " | Royal Trust Company, The as trustee for Middlefield Capital Fund | " " | " | 250,000 " |
| Dec. 31, 1986 | Beckerleg, James | MG EXPLORATION LIMITED PARTNERSHIP - UNITS | 50,000 | 5 unit(s) |
| " | Butler, Michael | " " | 60,000 | 6 unit(s) |
| " | Cameron, Adrienne | " " | 50,000 | 5 unit(s) |
| " | Gibson, Sean | " " | " | 5 " |
| " | Jacobs, Frank | " " | " | 5 " |
| " | Jestley, Garth | " " | " | 5 " |
| " | Kincaid, Keith | " " | " | 5 " |
| " | Prokop, Lloyd D. | " " | " | 5 " |
| " | Racette, Richard | " " | 90,000 | 9 unit(s) |
| " | Rankin, Sheldon | " " | 50,000 | 5 unit(s) |
| " | Tice, Fred B. C. | " " | " | 5 " |
| " | Verdon, Ray | " " | " | 5 " |
| " | Wallace, Peter | " " | " | 5 " |
| Dec. 30, 1986 | Names withheld per Section E of Policy No. 6.1 | MICHELIN INVESTMENTS LIMITED CLASS B SHARES | 70,000,000 | 54,000 share(s) |
| Dec. 30, 1986 | Names withheld per Section E of Policy No. 6.1 | MICHELIN INVESTMENTS LIMITED CLASS C SHARES | 300,000 | 300 share(s) |
| Dec. 23, 1986 | CMP 1987 Resource Partnership and Company, Limited | MUSCOCHO EXPLORATIONS LIMITED FLOW-THROUGH COMMON SHARES | 4,000,000 | 721,762 share(s) |
| Dec. 31, 1986 | 9 Purchasers | OLDE YORK PLACE III LIMITED PARTNERSHIP - UNITS | 3,292,500 | 9 unit(s) |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|-----------------|
| Dec. 29, 1986 | Names withheld per Section E of Policy No. 6.1 | #OPTIONS FINE DINING LIMITED PARTNERSHIP - UNITS | 460,000 | 23 unit(s) |
| Nov. 14, 1986 | Names withheld per Section E of Policy No. 6.1 | PAN PACIFIC DEVELOPMENT CORPORATION - COMMON SHARES, NO PAR VALUE, VOTING | 125,000 | 12,700 share(s) |
| Nov. 27, 1986 | Names withheld per Section E of Policy No. 6.1 | " " | 100,000 | 10,160 share(s) |
| " | Names withheld per Section E of Policy No. 6.1 | " " | " | 10,160 " |
| " | Names withheld per Section E of Policy No. 6.1 | " " | " | 10,160 " |
| Dec. 10, 1986 | Names withheld per Section E of Policy No. 6.1 | " " | 100,000 | 10,160 share(s) |
| " | Names withheld per Section E of Policy No. 6.1 | " " | " | 10,160 " |
| " | Names withheld per Section E of Policy No. 6.1 | " " | " | 10,160 " |
| Dec. 24, 1986 | Names withheld per Section E of Policy No. 6.1 | " " | 100,000 | 10,160 share(s) |
| " | Names withheld per Section E of Policy No. 6.1 | " " | " | 10,160 " |
| Dec. 29, 1986 | 21 Purchasers | PARK PLAZA LIMITED PARTNERSHIP UNITS | 3,992,646 | 38 unit(s) |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | " " | 1,390,255 | 40 unit(s) |
| Dec. 31, 1986 | Balazovic, John | PETER ASSOCIATES PARTNERSHIP INTEREST | 134,000 | Interest |
| " | Friedmann, George | " " | 167,500 | Interest |
| " | Goldstein, Susan | " " | 100,500 | Interest |
| " | Halasi, George | " " | 134,000 | Interest |
| Dec. 29, 1986 | Drabinsky, Cyril | #RESIDENCE IN FORT ERIE LIMITED PARTNERSHIP - UNITS | 100,000 | 100 unit(s) |
| " | Dubrovsky, Rubin | " " | " | 100 " |
| " | Emilio, Andy | " " | " | 100 " |
| " | Freedman, Wilma | " " | " | 100 " |
| " | Lofquist, Carolyn | " " | " | 100 " |
| " | Saito, Robert | " " | " | 100 " |
| Dec. 31, 1986 | Ontario Exploration Limited Partnership | #RESOURCE EXPLORATION I 1986 LIMITED PARTNERSHIP - UNITS | 1,820,000 | 35 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|------------|-----------|
| Dec. 31, 1986 | Ajamian, Victor | #REXCOM ASSOCIATES LIMITED PARTNERSHIP - UNITS | 100,000 | 1 unit(s) |
| " | Aravandino, Barry | " | " | 1 " |
| " | Bender, Perry | " | " | 1 " |
| " | Cadesky, Ken | " | " | 1 " |
| " | Cohen, Mel | " | " | 1 " |
| " | Crainford, Steve | " | " | 1 " |
| " | Dunnett, Paul | " | " | 1 " |
| " | Edelson, Joel | " | " | 1 " |
| " | Epstein, Norman | " | " | 1 " |
| " | Figueriedo, Indira | " | " | 1 " |
| " | Goldbach, Henry | " | " | 1 " |
| " | Grossman, Allan | " | " | 1 " |
| " | Grossman, Mark | " | " | 1 " |
| " | Kline, Peter | " | 200,000 | 2 unit(s) |
| " | Kuhl, George | " | 100,000 | 1 unit(s) |
| " | Lazier, Sheldon | " | " | 1 " |
| " | Lichtblau, Perry | " | " | 1 " |
| " | Lilker, Emmanuel | " | 200,000 | 2 unit(s) |
| " | Marks, Cy | " | 100,000 | 1 unit(s) |
| " | Orfus, Harvey | " | " | 1 " |
| " | Sas, George | " | " | 1 unit(s) |
| " | Smith, Jerry | " | " | 1 " |
| " | Tachdjian, Agop | " | " | 1 " |
| " | Topjian, Garo | " | " | 1 " |
| " | Wasserman, Gary | " | " | 1 " |
| Dec. 31, 1986 | Freelan, Sheldon | #REXCOM ASSOCIATES LIMITED PARTNERSHIP - UNITS | 100,000 | 1 unit(s) |
| " | Margel, Simon | " | " | 1 " |
| Dec. 30, 1986 | Names withheld per Section E of Policy No. 6.1 | #ROSEMOUNT SENIORS' RESIDENCE LIMITED PARTNERSHIP, THE UNITS | 104,167 | 1 unit(s) |
| " | Names withheld per Section E | " | " | 1 " |

Offering Memorandum

TRANSACTION DATE

16-Jan-87

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|------------------|
| May. 01, 1986 | Fairbairn, James G. | SHERWOOD, THE - UNIT "AMENDED" | 107,796 | 1 unit(s) |
| Dec. 30, 1986 | Names withheld per Section E of Policy No. 6.1 | #SILVERSIDE RESOURCES INC. UNITS | 360,490 | 52 unit(s) |
| Dec. 15, 1986 | Confederation Life Insurance Company | SOBEY LEASED PROPERTIES LIMITED - 1 3/4% FIRST MORTGAGE SINKING FUND BONDS, SERIES V | 2,000,000 | \$2,000,000 |
| " | Crown Life Insurance Company | " | 3,000,000 | \$3,000,000 |
| " | Sun Life Assurance Company of Canada | " | 5,100,000 | \$5,100,000 |
| Dec. 31, 1986 | Anderson, J. Gregory | STANMORE LIMITED PARTNERSHIP CLASS B UNITS | 60,000 | 1 unit(s) |
| " | Arrigo, Anthony J. | " | 120,000 | 2 unit(s) |
| " | Arrigo, Jr. Augustine | " | 60,000 | 1 unit(s) |
| " | Brockwell, Ronald H. | " | " | 1 " |
| " | Burnside, Robert J. | " | " | 1 " |
| " | Elgie, Eldon R. | " | " | 1 " |
| " | Lawes, Anthony J. W. | " | " | 1 " |
| " | McQuillan, Thomas P. | " | 600,000 | 10 unit(s) |
| " | Moss, James B. | " | 60,000 | 1 unit(s) |
| " | Pitoscia, Carmine M. | " | " | 1 " |
| " | Reynolds, Donald G. | " | " | 1 " |
| " | Ward, Al | " | " | 1 " |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | STELCO INC. - PROMISSORY NOTES | 5,542,861 | \$5,542,861 |
| Jun. 25, 1986 | 1986 Min-ex Resource, Limited Partnership | TANDEM RESOURCES LTD. COMMON SHARES | 1,000,000 | 599,305 share(s) |
| Dec. 31, 1986 | MVP Exploration and Company, Limited Partnership | " | 500,000 | 322,581 share(s) |
| Dec. 23, 1986 | Adamson, John | #TIMBERLANE VILLAGE ASSOCIATES UNITS | 32,900 | 1 unit(s) |
| " | Atkin, Bruce J. | " | " | 1 " |
| " | Bloom, Marjorie | " | " | 1 " |
| " | Brettingham, Carolyn E. | " | " | 1 " |
| " | Carroll, Desmond G. | " | " | 1 " |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|--------------------|
| Dec. 23, 1986 | Christie, James W. | #TIMBERLANE VILLAGE ASSOCIATES UNITS | 32,900 | 1 unit(s) |
| " | Condon, John | " | " | 1 " |
| " | Currie, Kristine L. | " | " | 1 " |
| " | Delguidice, Roland | " | 65,800 | 2 unit(s) |
| " | Gates, Joseph | " | 32,900 | 1 unit(s) |
| " | Kemp, Lloyd | " | " | 1 " |
| " | King, Caren | " | " | 1 " |
| " | Lombardi, Czeslawa | " | " | 1 " |
| " | Maraj, Frank | " | " | " |
| " | Moorcroft, Robert | " | " | 1 unit(s) |
| " | O'Brien, Kevin | " | " | 1 " |
| " | Royal, Thomas | " | " | 1 " |
| " | Steel, D. Bruce | " | " | 1 " |
| " | Steryk, Victor | " | " | 1 " |
| " | Sudds, Ronald | " | " | 1 " |
| " | Sugden, Bruce | " | " | 1 " |
| " | Tiesma, Peter P. | " | " | 1 " |
| Dec. 31, 1986 | Amaral, Jose | UZI ZARUM PROPERTIES CORPORATION - UNITS | 48,000 | 1 unit(s) |
| " | Derenzi, Al | " | 96,000 | 2 unit(s) |
| " | Ott, Helmet | " | 48,000 | 1 unit(s) |
| Dec. 17, 1986 | Names withheld per Section E of Policy No. 6.1 | VISTA CARGO CENTRES INC. 10.5% FIRST MORTGAGE BONDS, SERIES A | 2,000,000 | 2,000,000 share(s) |
| " | Names withheld per Section E of Policy No. 6.1 | " | 4,000,000 | 4,000,000 share(s) |
| " | Names withheld per Section E of Policy No. 6.1 | " | 6,000,000 | 6,000,000 share(s) |
| Dec. 29, 1986 | Ashworth-King Securities (Bermuda) Ltd. | WOODWAY RESOURCES LIMITED COMMON SHARES | 1,000,000 | 300,000 share(s) |

Offering Memorandum

RESALE OF SECURITIES

FORM - 21

| DATE OF RESALE | DATE OF ORIG PURCHASE | SELLER | SECURITY | PRICE (\$) | AMOUNT |
|-------------------|--------------------------|---|---|------------|------------------|
| Dec. 09, 1986 | Nov. 25, 1986 | Investors Group Trust Co. Ltd. Equity Fund | CANADIAN UTILITIES LIMITED CLASS A SHARES | 765,000 | 40,000 share (s) |
| Dec. 22, 1986 | Nov. 01, 1985 | Conwest Petroleum Corporation | OROFINO RESOURCES LIMITED COMMON SHARES | 900 | 1,500 share (s) |
| Dec. 23, 1986 | May. 06, 1985 | Thomson, Margaret A. | PETROLANTIC RESOURCES INC. COMMON SHARES | 1,750 | 5,000 share (s) |
| Dec. 22, 1986 | Nov. 01, 1985 | Conwest Exploration Company Limited | QUEENSTON GOLD MINES LIMITED COMMON SHARES | 115,000 | 50,000 share (s) |
| Dec. 23, 1986 | " | " | " | 115,000 | 50,000 " |

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

| SELLER | SECURITY | AMOUNT |
|------------------------|--|-------------------|
| Faraday Resources Inc. | HYDRA EXPLORATIONS LIMITED - COMMON SHARES | 250,000 share (s) |

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY
THAT HAS CEASED TO BE A PRIVATE COMPANY

| NAME OF COMPANY | DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY |
|-----------------------------------|---|
| EPLETT DAIRIES COMPANY LIMITED | December 2, 1986 |

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

BCE DEVELOPMENT CORPORATION *
(OFFEROR)

DAON CENTRE LIMITED PARTNERSHIP
(OFFEREE)

NELSON HOLDINGS INTERNATIONAL LTD. #
(OFFEROR)

AUTOVEND TECHNOLOGY CORP.
(OFFEREE)

SLOCAN FOREST PRODUCTS LTD. #
(OFFEROR)

BALCO INDUSTRIES LTD.
(OFFEREE)

WESTON RESOURCES LIMITED *
(OFFEROR)

BRITISH COLUMBIA PACKERS LIMITED
(OFFEREE)

NOTICE OF VARIATION

FLEET AEROSPACE CORPORATION
(OFFEROR)

SED SYSTEMS INC.
(OFFEREE)

JORDAN PETROLEUM LIMITED
(OFFEROR)

C.M.P. OIL & GAS 1982 LIMITED PARTNERSHIP
C.M.P. OIL & GAS 1983 LIMITED PARTNERSHIP
C.M.P. OIL & GAS 1984 LIMITED PARTNERSHIP
C.M.P. OIL & GAS 1985 LIMITED PARTNERSHIP
TINDAL OIL & GAS 1985 LIMITED PARTNERSHIP
(OFFEREES)

NOTICE OF INTENTION - FORM 35

PEOPLES JEWELLERS LIMITED

WALWYN INC.

* Cash Offer
Share Exchange

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|----------------------|
| Abaterra Energy Ltd. | IFS 6 mn Oc 31 86 |
| Acadia Mineral Ventures Limited | T.S.E. Material |
| Acadia Mineral Ventures Limited | Let. to Shareholders |
| Acadia Mineral Ventures Limited | Developments |
| Access ATM Network Inc. | Press Release |
| Acklands Ltd. | Press Release |
| Acklands Ltd. | Private Placements |
| Agassiz Resources Ltd. | Press Release |
| AGF Management Limited | Press Release |
| Agra Industries Limited | Annual Report |
| Agra Industries Limited | IFS 3 mn Oc 31 86 |
| Agra Industries Limited | Press Release |
| Agra Industries Limited | Shrhldrs. Mtng. Mat. |
| Aiguebelle Resources Inc. | Press Release |
| Alawas Gold Corporation | Aud. Ann. Fin. Stmt. |
| Alawas Gold Corporation | Shrhldrs. Mtng. Mat. |
| Alberta Natural Gas Company Ltd. | Press Release |
| Alcan Aluminium Limited | Press Release |
| Alcan Aluminium Limited | Press Release |
| Alcan Aluminium Limited | T.S.E. Material |
| Aldona Mines Ltd. | IFS 9 mn Se 30 86 |
| Algoma Steel Corporation, Limited | Press Release |
| Algoma Steel Corporation, Limited | Private Placements |
| Algoma Steel Corporation, Limited | Form 27-Mat. Change |
| Algoma Steel Corporation, Limited | T.S.E. Material |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Form 27-Mat. Change |
| American Barrick Resources Corporation | T.S.E. Material |
| American Can Canada Inc. | Press Release |
| American Leduc Petroleums Limited | Annual Report |
| American Leduc Petroleums Limited | Shrhldrs. Mtng. Mat. |
| American Resource Corporation Limited | Certif. of Mailing |
| American Telephone and Telegraph Company | Form 8-K |
| Amoco Canada Petroleum Company Ltd. | IFS 9 mn Se 30 86 |
| Andaurex Resources Inc. | Press Release |
| Anglo Energy Limited | Press Release |
| ARC International Corporation | Press Release |
| ARC International Corporation | Certif. of Mailing |
| Asamera Inc. | Press Release |
| ATCO Ltd. | Share Purchase Warra |
| Ateba Mines Inc. | IFS 9 mn Se 30 86 |
| Atlas Yellowknife Resources Limited | T.S.E. Material |
| Audax 1985-1 Partnership | Takeover/Form 35 |
| Audax Gas and Oil Ltd. | IFS 9 mn Se 30 86 |
| Audrey Resources Inc. | IFS 6 mn Se 30 86 |
| Audrey Resources Inc. | Press Release |
| Audrey Resources Inc. | Press Release |

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|----------------------|
| Augdome Corporation Limited | Report of the Board |
| Aur Resources Inc. | Press Release |
| Austwhim Resources N.L. | IFS 3 mn Se 30 86 |
| B.C. Sugar Refinery Limited | Financial Results fo |
| B.C. Sugar Refinery Limited | Press Release |
| B.C. Sugar Refinery Limited | Form 27-Mat. Change |
| B.C.E. Development Corporation | Press Release |
| B.C.E. Development Corporation | Press Release |
| B.C.E. Development Corporation | Application |
| B.C.E. Development Corporation | Press Release |
| B.C.E. Development Corporation | Ruling/Order/Reasons |
| B.C.E. Development Corporation | Takeover/Form 35 |
| B.T. Special Equity Fund | Private Placements |
| Bachelor Lake Gold Mines Inc. | Shares Issued to CMP |
| Balco Industries Ltd. | Press Release |
| Balco Industries Ltd. | Form 27-Mat. Change |
| Bank of Montreal | Consolidated Financi |
| Bank of Montreal Mortgage Corporation | IFS 12 mn Oc 31 86 |
| Bank of Nova Scotia | Press Release |
| Bank of Nova Scotia | Notice of Dividend |
| Bank of Nova Scotia | Shareholder Dividend |
| Bar Resources Limited | Press Release |
| Barnwell Industries Inc. | Form 10K |
| Bathurst Paper Limited | Press Release |
| Baton Broadcasting Incorporated | Press Release |
| Baton Broadcasting Incorporated | Form 27-Mat. Change |
| Bay Mills Limited | Press Release |
| Bell Canada Enterprises Inc. | Shareholder Dividend |
| Bell Canada Enterprises Inc. | Share Issue |
| Belmoral Mines Ltd. | Press Release |
| Belmoral Mines Ltd. | Press Release |
| BGR Precious Metals Inc. | Press Release |
| Bighorn Development Corp. | Press Release |
| Bighorn Development Corp. | Press Release |
| Bitech Energy Resources Limited | Application |
| Bombardier Inc. | Prospectus |
| Bonanza Resources Ltd. | Press Release |
| Bow Valley 1986 Exploration Program | Exempt Fin. Notice |
| Bow Valley Industries Ltd. | Press Release |
| Bow Valley Industries Ltd. | Press Release |
| Bow Valley Industries Ltd. | Form 27-Mat. Change |
| Bow Valley Resource Services Ltd. | Press Release |
| Branbury Explorations Limited | Form 27-Mat. Change |
| Brascan Limited | Press Release |
| Brick Brewing Co. Limited | T.S.E. Material |
| British Columbia Forest Products Limited | Press Release |
| British Columbia Resources Investment | Conversion of Shares |
| British Columbia Resources Investment | Conversion of Shares |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|----------------------|
| British Columbia Resources Investment | Conversion of Shares |
| British Gas plc | Press Release |
| British Petroleum Company p.l.c. | Report of Foreign Is |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| Britoil plc | Press Release |
| Brown-McDade Resources Limited | Press Release |
| Brown-McDade Resources Limited | Form 27-Mat. Change |
| Bruncor Inc. | Outstanding Capital |
| Bruncor Inc. | Change Directors |
| Bunker Hill Resources Inc. | IFS 6 mn Oc 31 86 |
| C.T.C. Dealer Holdings Limited | Takeover/Form 35 |
| Cabre Exploration Ltd. | Press Release |
| Cache D'Or Resources Inc. | Annual Report |
| Cadillac Fairview Corporation Limited | Press Release |
| Calgroup Graphics Corporation Ltd. | Press Release |
| Calpine Resources Inc. | Press Release |
| Cambridge Shopping Centres Limited | Press Release |
| Cameron Tower Limited Partnership | Vote in Favour of Ex |
| Campbell Resources Inc. | Change of Year End |
| Campbell Resources Inc. | Private Placements |
| Campbell Resources Inc. | Private Placements |
| Campbell Resources Inc. | Private Placements |
| Campeau Corporation | Press Release |
| Campeau Corporation | Press Release |
| Campeau Corporation | Press Release |
| Campeau Corporation | Press Release |
| Camreco Inc. | Press Release |
| Camreco Inc. | Form 27-Mat. Change |
| Canacord Resources Inc. | Prospectus |
| Canada Cement Lafarge Ltd. | Exempt Fin. Notice |
| Canada Development Corporation | Press Release |
| Canada Development Corporation | Press Release |
| Canada Packers Inc. | Press Release |
| Canada Trust Company Investment Fund - | IFS 27 wk Oc 31 86 |
| Canada Trust Company Investment Fund - | IFS 27 wk Oc 31 86 |
| Canada Trustco Mortgage Company | Prospectus |
| Canadaka Mining Corporation | Press Release |
| Canadian Anaesthetists' Mutual | Prospectus |
| Canadian Anaesthetists' Mutual | Appendices to Pro. |
| Canadian Anaesthetists' Mutual | Appendices to Pro. |
| Canadian Anaesthetists' Mutual | Appendices to Pro. |
| Canadian Commercial Bank | T.S.E. Material |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--------------------------------------|----------------------|
| Canadian Energy Services Ltd. | Certif. of Mailing |
| Canadian Foremost Ltd. | Press Release |
| Canadian General Electric Company | Press Release |
| Canadian General Investments Limited | Change Directors |
| Canadian Gold Resources Inc. | Press Release |
| Canadian Gold Resources Inc. | Application |
| Canadian Imperial Bank of Commerce | Annual Earnings for |
| Canadian Imperial Bank of Commerce | Shrhldrs. Mtng. Mat. |
| Canadian Pacific Limited | Form 8-K |
| Canadian Pioneer Management Ltd. | Press Release |
| Canadian Property Investors Trust | Ruling/Order/Reasons |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Takeover/Form 35 |
| Canadian Tire Corporation Limited | T.S.E. Material |
| Canadian Westgrowth Ltd. | Press Release |
| Canadian Westgrowth Ltd. | Information Circular |
| Canadian Worldwide Energy Limited | Subscription Form |
| Canam Manac Group Inc., The | Press Release |
| Canamax Resources Inc. | Change Directors |
| Canarchon Holdings Limited | Form 8-K |
| Canbra Foods Ltd. | Press Release |
| Canhorn Mining Corporation | Private Placements |
| Canhorn Mining Corporation | T.S.E. Material |
| Canlorm Resources Inc. | Certif. of Mailing |
| Canper Resources Inc. | Press Release |
| Canterra Energy Ltd. | Press Release |
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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 SATURN DISQ INC.

November 3, 1986

Saturn Disq Inc.

Final receipt issued November 3, 1986 for a prospectus dated October 31, 1986 qualifying 1,100,000 units, each consisting of one Common Share and one-half of a Common Share Purchase Warrant, to be offered at \$2.75 per Unit to net the Company \$2,475,000 before expenses of issue.

Included in the offering are 100,000 shares offered by selling shareholders. The proceeds from the sale of these 100,000 shares will not accrue to the company.

Underwriter: Walwyn Stodgell Cochran Murray Limited.

11.1.2 REPAP ENTERPRISES CORPORATION INC.

December 2, 1986

Repap Enterprises Corporation Inc.

Final receipt issued December 2, 1986 for a prospectus dated December 1, 1986 offering for sale 5,000,000 Subordinate Voting Shares at \$12.50 per share to net the company \$58,906,250 before deducting expenses of the issue.

Underwriters: Dominion Securities Inc.
Pemberton Houston Willoughby
Bell Gouinlock Inc.
Geoffrion, LeClerc Inc.

11.1.3 ACTIFUND LIMITED

January 9, 1987

Actifund Limited

Final receipt issued January 9, 1987 for a prospectus dated January 8, 1987 qualifying mutual fund shares at their net asset value.

Distributor: Investment Strategies Limited

11.1.4 NIM AND COMPANY, LIMITED PARTNERSHIP - 1987

11.1.5 PERPETUAL GROWTH FUND - III LIMITED

January 12, 1987

NIM and Company, Limited Partnership - 1987
Perpetual Growth Fund - III Limited

Final receipt issued January 12, 1987 for a prospectus dated January 9, 1987 offering for sale 2,000,000 Limited Partnership Units at \$100 per Unit to net the Partnership maximum proceeds of \$187,000,000. There is a minimum subscription of \$5,000.

Promoter: NIM Management Ltd.

Agents: Richardson Greenshields of Canada Limited
Midland Doherty Limited
Pemberton Houston Willoughby Bell Gouinlock Inc.
Burns Fry Limited

11.1.6 NATRUSCO COMMON SHARE FUND LIMITED

Natrusco Common Share Fund Limited

Final receipt issued January 12, 1987 for a prospectus dated January 12, 1987 qualifying mutual fund shares at their net asset value.

Distributor: Natrusco Common Share Fund Limited.

11.1.7 PORCUPINE BALMORAL RESOURCES LTD.

Porcupine Balmoral Resources Ltd.

A final receipt was issued January 12, 1987 for a prospectus dated January 6, 1987 offering 700,000 common shares at \$1.20 per share to net the company \$420,000 before deducting the expenses of issue. There is also a secondary offering of 305,000 common shares to be offered for sale initially in the \$1.20 to \$2.50 price range. None of the proceeds of the secondary offering will accrue to the company.

Promoters: Gordon M. Magrill
 Leonard Rosenberg

Underwriter: Gordon-Daly Grenadier Securities.

11.2 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES

11.2.1 INVESTORS INTERNATIONAL MUTUAL FUND LTD.

Investors International Mutual Fund Ltd.

Final receipt issued January 12, 1987 for a Simplified Prospectus qualifying mutual fund shares at their net asset value.

An annual information form dated December 31, 1986 filed concurrently with the Simplified Prospectus was accepted by the Director.

Manager: I.G. Investment Management, Ltd.

Distributor: Investors Syndicate Limited.

11.2.2 INVESTORS SUMMA FUND LTD.

Investors Summa Fund Ltd.

Final receipt issued January 12, 1987 for a Simplified Prospectus qualifying mutual fund shares at their net asset value plus a sales charge.

An annual information form dated January 7, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commisison.

Manager: I.G. Investment Management, Ltd.

Distributor: Investors Syndicate Limited

11.2.3 GUARDIAN PREFERRED DIVIDEND FUND LTD.

Guardian Preferred Dividend Fund Ltd.

Final receipt issued January 12, 1987 for a Simplified Prospectus qualifying mutual fund shares at their net asset value.

An annual information form dated January 6, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Guardian Ruggles Crysdale Inc.

11.3 PRELIMINARY PROSPECTUS WITHDRAWN

11.3.1 PETRO-PARTNERS MUTUAL FUND

January 13, 1987

Petro-Partners Mutual Fund

The preliminary prospectus dated September 9, 1986 has been withdrawn at the request of the issuer.

11.4 PRELIMINARY PROSPECTUS CLOSED

11.4.1 CANADIAN GAMES NETWORK LTD.

December 30, 1986

Canadian Games Network Ltd.

Preliminary Prospectus dated September 17, 1986 has been closed pursuant to s. 27(1)2 of the Regulation to the Securities Act.

11.5 PRELIMINARY EXCHANGE OFFERING PROSPECTUSES RECEIVED

11.5.1 DURATION MINES LTD.

January 12, 1987

Duration Mines Ltd.

Offering 400,000 common shares at a fixed price per share.

Underwriter: Jones, Gable & Company Limited

11.5.2 EASTMAIN RESOURCES INC.

January 13th, 1987

Eastmain Resources Inc.

Offering 600,000 common shares and 300,000 warrants in units, each consisting of one common share and one-half of a warrant at a price of \$0.50 per unit.

Underwriter: Jones, Gable & Company Limited

11.6 ANNUAL INFORMATION FORMS RECEIVED

11.6.1 GENERAL TRUSTCO OF CANADA INC.

January 8, 1987

General Trustco of Canada Inc.

National Issue - Quebec

A first annual information form dated December 30th, 1986 has been filed by General Trustco of Canada Inc.

11.6.2 SEARS ACCEPTANCE COMPANY INC.

January 14, 1987

Sears Acceptance Company Inc.

A first annual information form dated March 31, 1986 has been filed by Sears Acceptance Company Inc.

11.6.3 SEARS CANADA INC.

Sears Canada Inc.

A first annual information form dated March 31, 1986 has been filed by Sears Canada Inc.

11.7 AMENDMENTS RECEIVED

11.7.1 CLIFF RESOURCES CORPORATION

January 8, 1987

Cliff Resources Corporation

Amendment No. 1 dated January 8, 1987 to prospectus dated December 8, 1986.

11.7.2 DYNAMIC MANAGED PORTFOLIO INC.

January 12, 1987

Dynamic Managed Portfolio Inc.

Amendment No. 1 dated January 15, 1987 to prospectus dated July 23, 1986.

11.7.3 TRITON ENERGY CORPORATION

January 14, 1987

Triton Energy Corporation

Amended preliminary prospectus dated January 13, 1987.

11.8 PRELIMINARY PROSPECTUSES RECEIVED

11.8.1 BRITISH AIRWAYS PLC

January 8, 1987

British Airways Plc

National Issue - Ontario

Offering American Depositary shares representing ordinary shares at a price of \$* (Canadian) per American Depositary share.

Underwriter: Wood Gundy Inc.

11.8.2 WERNER DAHNZ COMPANY LIMITED

January 12, 1987

Werner Dahnz Company Limited

National Issue - Ontario

Offering \$* of 11% participating subordinated debentures at a price of 100%.

Underwriters: Midland Doherty Limited
Nesbitt Thomson Deacon Inc.

11.8.3 INTERNATIONAL VERIFACT INC.

International Verifact Inc.

National Issue - Ontario

Offering \$ * of * % convertible debentures at a price of 100%.

Underwriters: Loewen, Ondaatje, McCutcheon & Company Limited
McDermid St. Lawrence Limited

11.8.4 CANADIAN NATURAL RESOURCE FUND

January 13, 1987

Canadian Natural Resource Fund

Offering mutual fund units on a continuous basis at the net asset value per unit.

Distributors: Registered Security Dealers,
Investment Dealers Brokers,
Mutual Fund Dealers

11.9 PRELIMINARY SHORT FORM PROSPECTUS RECEIVED

11.9.1 BP CANADA INC.

January 8, 1987

BP Canada Inc.

National Issue - Alberta

Offering 3,000,000 common shares at a price of \$36.625 per share.

Underwriters: Wood Gundy Inc.
McLeod Young Weir Limited

11.10 PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED

11.10.1 GENERAL TRUST INVESTMENT FUND - MONEY MARKET FUND

11.10.2 GENERAL TRUST INVESTMENT FUND - BALANCED FUND

January 13, 1987

General Trust Investment Fund - Money Market Fund

General Trust Investment Fund - Balanced Fund

National Issue - Quebec

Offering units in each fund at the asset value per unit.

Distributor: General Trust of Canada

CHAPTER 12
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 25
OTHER INFORMATION (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

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Suite 700
67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

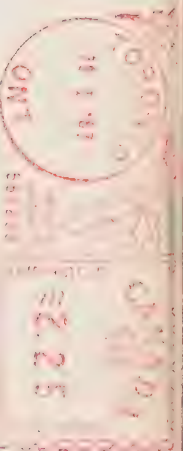
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THE ONTARIO SECURITIES COMMISSION
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Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Phone: (416) 963-0223

Telex: 06-217548

Published by:

DATALINE INC.
67 Richmond West
Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616

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CHAPTER 1

NOTICES/PRESS RELEASES

1.1 PRESS RELEASE

1.1.1 CANADIAN TIRE CORPORATION, LIMITED

Re: Canadian Tire Corporation, Limited:
OSC Issues Cease Trade Orders in Take-over Bid

The Ontario Securities Commission today issued Cease Trade Orders with respect to the take-over bid by C.T.C. Dealer Holdings ("Dealer Holdings") and with respect to tendering their common shares to the bid by Alfred W. Billes, David G. Billes and Martha Gardiner-Billes.

The Commission said the following in their announcement:

"The decision of the Commission was made following a hearing requested by the Commission staff into terms of the take-over bid. The Cease Trades were ordered on the basis that the take-over bid is, in economic reality, a purchase of all of the common shares in Canadian Tire Corporation, Limited held by the Billeses, although structured as a bid for only 49% of their shares, such structure being created by Dealer Holdings in concert with the Billeses in their capacity as controlling shareholders of Canadian Tire for the purpose of circumventing the operation of the take-over bid protection provision applicable to the Class A non-voting shares of Canadian Tire. Accordingly, the Commission has found that the take-over bid and the tendering to it by the Billeses are contrary to the public interest as that term is used in section 123 of the Securities Act and the Cease Trades have been ordered."

Full reasons for its decision will follow.

The Commission des valeurs mobilières du Québec has issued Cease Trade Orders on the same basis as the OSC.

Reference: Ermanno Pascutto, Director (963-0220)
James Turner, General Counsel (963-3454)

CHAPTER 2

DECISIONS, ORDERS AND RULINGS

2.1 CONSOLIDATED GRANDVIEW INC.

Headnote

Individual trading in securities in violation of cease trade order, proceeds held in trust upon order of the Commission, application for revocation of the cease trade order and the release of such proceeds.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 140 Securities Act, S.O. 1978, c. 47, as am., s. 123

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CONSOLIDATED GRANDVIEW INC.

ORDER (Section 140)

WHEREAS on October 16, 1980, the Ontario Securities Commission (the "Commission") made an Order (the "cease trading order") pursuant to section 123 of the Securities Act, 1978, S.O. 1978, c. 47, as amended, continuing a temporary order dated August 7, 1980, that all trading in the securities of GRANDVIEW ENERGY RESOURCES INCORPORATED (formerly LOISAN READ LAKE GOLD MINES LIMITED) and now CONSOLIDATED GRANDVIEW INC. ("Consolidated") by JAMES R. BROWN ("Brown") cease until Brown could demonstrate upon application to the Commission that the affairs of Consolidated had developed sufficiently or that it would otherwise be in the public interest to vary or rescind the cease trading order;

AND WHEREAS notwithstanding the cease trading order, Brown began selling some of his shares in Consolidated during the latter part of 1986 until the matter was brought to the attention of the Commission in November, 1986;

AND WHEREAS on November 10, 1986 the Commission issued an Order varying the cease trading order to permit Brown and Merit Investment Corporation ("Merit") to complete the sale of 50,000 common shares of Consolidated provided that all proceeds from such sale (the "Proceeds") be held by Merit pending further determination by the Commission on further application;

AND WHEREAS it has been represented to the Commission that at no time did Brown hold, directly or indirectly, a sufficient number of common shares in the capital of Consolidated to materially effect control of Consolidated and therefore be in a position to comply with the cease trading order dated October 16, 1980;

AND UPON the Commission having formed the opinion that to revoke the cease trading order would not be prejudicial to the public interest, subject to its right to take further action against Brown for violating the cease trading order;

IT IS ordered that:

- 1) The cease trading order dated October 16, 1980 be revoked.
- 2) That the Proceeds now held by Merit be released to Brown.

PROVIDED that the Commission reserves its right to take further action or proceedings against Brown in connection with his sale of 50,000 common shares in Consolidated contrary to the cease trading order.

January 8th, 1987.

"S.M. Beck"

"Charles Salter"

2.2 FUNDAMENTAL BROKERS CANADA INC.

Headnote

Issuer acting as broker of exempt securities for financial institution and investment dealer clients permitted to distribute specialized securities without a prospectus to issuer's investment dealer clients - issuer's specialized securities represent entitlement of holders to participate in issuer's profit in proportion to volume of brokerage business of holder with issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., section 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
FUNDAMENTAL BROKERS CANADA INC.

RULING
(Section 73)

UPON the application by Fundamental Brokers Canada Inc. (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Act that the making available of units in a trust to certain investment dealers is not subject to section 52 of the Act; and

UPON reading the application and the recommendation of the staff of the Commission; and

UPON it being represented by the Applicant to the Commission that:

1. The Applicant is a corporation incorporated under the laws of the Province of Ontario;
2. It is proposed that a trust be created under the name of Fundamental Brokers Canada Associates (the "Issuer");
3. The Issuer will carry on business as broker (agent) in connection with the sale and purchase of securities issued by the Government of Canada or any province of Canada and their respective agencies, other debt securities of any person in respect of which the Issuer may act as broker without registration under applicable securities law or, if such registration is required, it has been obtained and to own interests in corporations, partnerships, trusts or unincorporated associations and joint ventures conducting a business as broker for and in all or any such securities (or if the Trustees should so determine, to operate any such business as a division or branch), and to engage in such brokerage activities related to the foregoing as may be determined by the Trustees, all as the Trustees may determine in their discretion;

4. The Applicant will be the settlor of the Issuer and as such will settle certain property on such Issuer consisting of its business and assets;
5. There shall be a fixed number of trustees (the "Trustees") determined by resolution of the Trustees which shall be not less than three nor more than eleven. Initially there shall be seven individual Trustees;
6. To facilitate the establishment of the Issuer, an initial beneficiary (the "Beneficiary") of the Issuer might be named. In such event, the Beneficiary, unless it otherwise became a holder of a beneficial interest in the Issuer represented by a trust unit (a "Unit"), would cease to be a beneficiary upon the issuance by the Issuer of the Units to one or more unitholders ("Unitholders");
7. To the extent determined by the Trustees, the Issuer shall offer the following series of Units: (i) Series A Units, (ii) Series B Units, and (iii) Additional Series units, such Additional Series Units to have such distinguishing designation as shall be determined by the Trustees;
8. It is intended that a wholly owned subsidiary of the Applicant will become the initial holder of a Series A Unit (the "Series A Unitholder"). No other Series A Units or Additional Series Units will initially be offered;
9. Series B Units will be offered only to investment dealers ("Dealers") and Canadian chartered banks ("Banks"). Such Dealers and Banks (collectively the "Series B Unitholders") will acquire the Units as principals;
10. Each Series B Unitholder will acquire only one Series B Unit for which no consideration will be paid;
11. A Series B Unitholder will not be entitled to assign its Series B Unit without the prior written consent of the Trustees. In any event, any permitted assignment of a Series B Unit must be made to a Dealer or a Bank;

UPON the Commission being satisfied and of the opinion that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73 of the Act that the trading in Units of the Issuer to investment dealers shall not be subject to section 52 of the Act.

January 6th, 1987.

"Charles Salter"

"Paul L. Waitzer"

2.3 THE OSHAWA GROUP LIMITED

Headnote

Insiders exempted from reporting requirements with respect to the acquisition of securities through certain dividend, savings or option plans.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 117(2)(a)(ii), 102, 6

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE OSHAWA GROUP LIMITED

ORDER
(Subsection 117(2)(a)(ii))

UPON the application of THE OSHAWA GROUP LIMITED (the "Issuer"), a Company incorporated under the laws of CANADA to the Ontario Securities Commission (the "Commission") pursuant to subsection 117(2)(a)(ii) of the Securities Act, R.S.O. 1980, c.466, as amended (the "Act");

AND UPON the Commission, pursuant to section 6 of the Act, having assigned to me the power to make an Order under subsection 117(2)a of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 117(2)(a)(ii) of the Act that the insiders of the Issuer be and hereby are exempted from the reporting requirements of section 102 of the Act with respect to the acquisition of securities of the Issuer through Optional Stock Dividend Policy provided that:

1. Each insider shall file by March 31 of each year a report in the form prescribed by section 102 of the Act disclosing therein any increase not previously reported in the holdings of such insider of securities through Optional Stock Dividend Policy during the twelve month period ending December 31 preceding such date; and
2. If any insider should dispose of securities acquired through Optional Stock Dividend Policy prior to reporting the acquisition thereof, such insider shall file a report in accordance with section 102 of the Act disclosing therein both the acquisition and disposition of such securities.

January 9th, 1987.

"John F. Leybourne"

2.4 THE REAL PROPERTY TRUST OF CANADA

Headnote

Real estate mutual fund which has suspended redemptions; fund proposing to issue additional units to unitholders who revoke redemption requests; proposal approved by trustees and approved by unitholders at special general meeting; ruling required to allow issuance of units to existing unitholders without prospectus and without compliance with registration requirements in order to implement the proposal.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 24, 52, 73.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE REAL PROPERTY TRUST OF CANADA

RULING
(Subsection 73(1))

UPON the application of The Real Property Trust of Canada (the "Trust") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that trades in units (the "Units") of the Trust issued to persons or companies solely in connection with the revocation by such persons or companies of redemption notices previously given to the Trust are not subject to section 24 or 52 of the Act;

AND UPON it being represented to the Commission by the Trust that:

1. the Trust is an open-ended mutual fund trust created under the laws of Ontario by a declaration of trust dated January 14, 1977, as restated and as amended (the "Declaration of Trust");
2. the Trust had distributed and redeemed its Units on a continuous basis for a number of years prior to December, 1984 pursuant to prospectuses filed annually with the securities administrators in each province of Canada;
3. the Trust suspended distribution of Units and the payment for redeemed units in the fiscal quarter ended December 31, 1984;
4. the prospectus of the Trust lapsed on July 10, 1985;
5. the period of suspension for payment of redeemed Units has been extended on several occasions, with unitholder approval, most recently to May 31, 1987;
6. subject to regulatory approval, the unitholders have also approved a proposal (the "Proposal") whereby any person or company who revoked a notice of redemption on or after May 1, 1986 and before June 30, 1986 would be reinstated as a unitholder holding a number of units equal to the quotient obtained by dividing the product of:

- (a) the number of redeemed Units in respect of which the revocation was given;
times
 - (b) the net asset value of the Trust on the valuation date (being March 31, June 30, September 30 or December 30 in each year) next following the day which was 30 days after the day on which the notice of redemption was given;
by
 - (c) the net asset value of the Trust on June 30, 1986;
- 7. the Proposal technically constitutes a redemption followed immediately by a subscription for Units using the redemption proceeds; and
 - 8. the Trust cannot issue Units pursuant to the Proposal in the absence of a current prospectus;

AND UPON the Commission being satisfied that to rule as requested would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that sections 24 and 52 of the Act do not apply to trades in Units of the Trust issued under the terms of the Proposal to persons or companies solely in connection with the revocation by such persons or companies of redemption notices previously given to the Trust.

January 14th, 1987.

"Charles Salter"

"M. A. Taschereau"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS

3.1 CANADIAN TIRE CORPORATION, LIMITED ET AL

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANADIAN TIRE CORPORATION, LIMITED

AND

IN THE MATTER OF C.T.C. DEALER HOLDINGS LIMITED

AND

IN THE MATTER OF ALFRED W. BILLES, DAVID G. BILLES AND
MARTHA GARDINER-BILLES

DECISION

The Ontario Securities Commission (the "Commission") has ordered a Cease Trade pursuant to s. 123 of the Securities Act on the Take-over bid by C.T.C. Dealer Holdings Limited ("Dealer Holdings") to purchase 49% of the issued and outstanding common shares of Canadian Tire Corporation, Limited ("Canadian Tire") at a price of \$160.24 per common share dated December 9, 1986 (the "take-over bid"). The Commission has also ordered a Cease Trade on the common shares of Canadian Tire held by Alfred W. Billes, David G. Billes and Martha Gardiner-Billes (the "Billeses") to the extent that such shares may be tendered to the take-over bid.

The decision of the Commission was made following a hearing requested by the Commission staff into the terms of the take-over bid. The Cease Trades were ordered on the basis that the take-over bid is, in economic reality, a purchase of all of the common shares in Canadian Tire held by the Billeses, although structured as a bid for only 49% of their shares, such structure being created by Dealer Holdings in concert with the Billeses in their capacity as controlling shareholders of Canadian Tire for the purpose of circumventing the operation of the take-over bid protection provision applicable to the Class A non-voting shares of Canadian Tire. Accordingly, the Commission has found that the take-over bid and the tendering to it by the Billeses are contrary to the public interest as that term is used in section 123 of the Securities Act and the Cease Trades have been ordered.

This announcement does not constitute the Commission's reasons for the decision in this matter. Full reasons will follow.

3.2 C.T.C. DEALER HOLDINGS LIMITED/CANADIAN TIRE CORPORATION, LIMITED

Headnote

take-over bid - bid to expire December 30, 1986 - OSC holding hearing to determine whether to issue s.123 order in connection with the bid - hearings continuing after expiration date of bid - offeror allowed to extend bid for 10 days - offerees allowed to withdraw deposited securities - offeror allowed to take up and pay at any time within 14 days after new expiration date.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 89(1)2, 89(1)6, 99(e).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF C.T.C. DEALER HOLDINGS LIMITED
AND CANADIAN TIRE CORPORATION, LIMITED

ORDER
(Clause 99(e))

UPON the application of C.T.C. Dealer Holdings Limited ("Holdings"), a corporation incorporated under the laws of the Province of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the termination date of the Offer (the "Offer") dated December 9, 1986 made by Holdings to acquire 49% of the issued and outstanding common shares of Canadian Tire Corporation, Limited ("Canadian Tire") may be extended to midnight on January 9, 1987;

AND UPON the Commission being of the opinion that to grant this Order would not be prejudicial to the public interest;

AND UPON Holdings representing to the Commission that, upon the granting of this Order and the requisite orders under the securities acts of other provinces, Holdings will extend the Offer to midnight on January 9, 1987 and will not take up and pay for any shares under the Offer prior to such time;

IT IS ORDERED pursuant to clause 99(e) of the Act that Holdings be and is hereby exempted from paragraphs 89(1)2 and 6 of the Act with respect to the Offer, as extended, in order:

- (1) to permit the extension of the Offer until midnight on January 9, 1987; and

- (2) to permit Holdings to take up and pay for Common Shares deposited pursuant to the Offer, as extended, at any time within 14 days after midnight on January 9, 1987.

December 22nd, 1986.

"Paul L. Waitzer"

"S.M. Beck"

"Seymour L. Wigle"

"Frances Carmichael"

3.3 C.T.C. DEALER HOLDINGS LIMITED ET AL

Headnote

take-over bid - bid to expire January 9, 1987 - OSC holding hearing to determine whether to issue s.123 order in connection with bid - decision not being rendered until after expiration of bid - offeror allowed to extend bid for 5 days - offerees allowed to withdraw deposited securities until new expiration of bid - offeror allowed to notify offerees by publication of any extension in newspaper of general circulation in Toronto - offeror allowed to extend bid beyond 35 days from date of bid.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 89(1)2, 89(1)3, 89(1)4, 89(1)6, 89(1)7, 90(1) and 99(e).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF C.T.C. DEALER HOLDINGS LIMITED
AND CANADIAN TIRE CORPORATION, LIMITED

ORDER

(Clause 99(e))

UPON the application of C.T.C. Dealer Holdings Limited ("Holdings"), a corporation incorporated under the laws of the Province of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the offer dated December 9, 1986, as amended by notice dated December 30, 1986, (the "Offer") made by Holdings to acquire 49% of the issued and outstanding common shares ("Common Shares") of Canadian Tire Corporation, Limited ("Canadian Tire") may be extended to midnight on January 14, 1987 and notice of the extension may be given to shareholders of Canadian Tire by publication in a newspaper of general circulation;

AND UPON the Commission being of the opinion that to grant this Order would not be prejudicial to the public interest;

AND UPON Holdings representing to the Commission that, upon the granting of this Order, Holdings will extend the Offer to midnight on January 14, 1987 and will not take up and pay for any shares under the Offer prior to such time;

IT IS ORDERED pursuant to clause 99(e) of the Act that Holdings be and is hereby exempted from paragraphs 89(1)2, 3, 4, 6 and 7 of the Act with respect to the Offer, as extended, in order to permit:

- (1) Holdings to extend the Offer until midnight on January 14, 1987;

- (2) the extension of the Offer to provide that Common Shares deposited pursuant to the Offer, as extended, may only be withdrawn by an offeree at any time until the termination of the Offer, as extended; and
- (3) Holdings to take up and pay for Common Shares deposited pursuant to the Offer, as extended, at any time within 14 days after midnight on January 14, 1987.

AND IT IS FURTHER ORDERED pursuant to clause 99(e) of the Act that Holdings be and is hereby exempted from the requirement contained in subsection 90(1) of the Act to send notice of the extension of the Offer to every person or company whose shares have not be taken up and paid for and who has been sent the Offer and the accompanying offering circular, provided that notice of extension of the Offer is published in a newspaper of general circulation in Toronto on or before January 13, 1987.

January 9th, 1987.

"S.M. Beck"

"Seymour L. Wigle"

"Frances Carmichael"

"Paul L. Waitzer"

3.4 C.T.C. DEALER HOLDINGS LIMITED ET AL

Headnote

take-over bid - bid to expire January 14, 1987 - OSC has issued s.123 order in connection with bid - offeror has notified OSC it is likely to appeal order - offeror allowed to extend bid from time to time until appeal decision released or until March 31, 1987 at latest - offerees allowed to withdraw deposited securities until any new expiration of bid - offeror allowed to take up and pay at any time within 14 days after any new expiration date - offeror allowed to notify offerees by publication of any extension in newspaper of general circulation in Toronto - offeror allowed to extend bid beyond 35 days from date of bid.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 89(1)2, 89(1)3, 89(1)4, 89(1)6, 89(1)7, 90(1) and 99(e).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF C.T.C. DEALER HOLDINGS LIMITED
AND CANADIAN TIRE CORPORATION, LIMITED

ORDER

(Clause 99(e))

UPON the application of C.T.C. Dealer Holdings Limited ("Holdings"), a corporation incorporated under the laws of the Province of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the offer dated December 9, 1986, as amended by notice dated December 30, 1986 and by notice dated January 9, 1987, (the "Offer") made by Holdings to acquire 49% of the issued and outstanding common shares ("Common Shares") of Canadian Tire Corporation, Limited ("Canadian Tire") may be extended from time to time to a date not later than midnight on March 31, 1987 and notice of the extension or extensions may be given to shareholders of Canadian Tire by publication in a newspaper of general circulation;

AND UPON the Commission being of the opinion that to grant this Order would not be prejudicial to the public interest;

AND UPON Holdings representing to the Commission that, subject to receiving any necessary orders or rulings from the Commission and other regulatory bodies having jurisdiction, it will extend the Offer in such manner as to ensure that the Offer will not expire until midnight on the business day following the release of any decision (a "Decision") of a court in respect of an appeal of the order issued by the Commission today cease trading the Offer and all trading in common shares of Canadian Tire in respect thereof;

IT IS ORDERED pursuant to clause 99(e) of the Act that Holdings be and is hereby exempted from paragraphs 89(1)2, 3, 4, 6 and 7 of the Act with respect to the Offer, as extended, in order to permit:

- (1) Holdings to extend the Offer from time to time until midnight on March 31, 1987 provided that the Offer is extended at least until midnight on the business day following the release of any Decision;
- (2) any extension of the Offer to provide that Common Shares deposited pursuant to the Offer, as extended, may only be withdrawn by an offeree at any time until the termination of the Offer, as extended;
- (3) Holdings to take up and pay for Common Shares deposited pursuant to the Offer, as extended, at any time within 14 days after the expiry of the Offer, as extended.

AND IT IS FURTHER ORDERED pursuant to clause 99(e) of the Act that Holdings be and is hereby exempted from the requirement contained in subsection 90(1) of the Act to send notice of the extension of the Offer to every person or company whose shares have not be taken up and paid for and who has been sent the Offer and the accompanying offering circular, provided that notice of extension of the Offer is published in a newspaper of general circulation in Toronto, as soon as practicable after notice of the extension is given by Holdings pursuant to the Offer.

January 14th, 1987.

"S.M. Beck"

"Paul L. Waitzer"

3.5 CANADIAN TIRE CORPORATION, LIMITED, ET AL

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS A AMENDED

-and-

IN THE MATTER OF CANADIAN TIRE CORPORATION, LIMITED

-and-

IN THE MATTER OF C.T.C. DEALER HOLDINGS LIMITED

-and-

IN THE MATTER OF ALFRED W. BILLES, DAVID G. BILLES
AND MARTHA GARDINER-BILLES

ORDER
(Section 123)

UPON application made to the Ontario Securities Commission (the "Commission") pursuant to section 123(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that:

i. It is in the public interest to order, on such terms and conditions as the Commission may impose the cease trade of the common shares of Canadian Tire Corporation, Limited ("Canadian Tire") held directly or indirectly by each of Alfred W. Billes, David G. Billes, Martha Gardiner-Billes and CTC Dealer Holdings Limited ("CTC Dealer Holdings"); and

ii. It is in the public interest to order, on such terms and conditions as the Commission may impose, the cease trade of a take-over bid dated December 9, 1986 as extended from time to time (the "Bid") made by CTC Dealer Holdings for 49% of the common shares of Canadian Tire at a price of \$160.24 per share, and all trading in the common shares of Canadian Tire in respect thereof;

AND UPON convening a hearing, hearing the evidence and counsel on behalf of staff of the Commission, staff of the Commission des valeurs mobilières du Québec, CTC Dealer Holdings Limited, Canadian Tire Corporation, Limited, Alfred W. Billes, David G. Billes and Martha Gardiner-Billes, certain Class A minority shareholders of Canadian Tire and the Trustees of the Canadian Tire Employees Profit Sharing Plan;

AND UPON being satisfied that the making of this Order is in the public interest;

THE COMMISSION HEREBY ORDERS, pursuant to section 123 of the Act, the cease trade of the common shares of Canadian Tire held, directly or indirectly, by each of Alfred W. Billes, David G. Billes and Martha Gardiner-Billes or by companies controlled by them, such that such shares may not be tendered to, or taken up, or paid for under, the Bid;

AND THE COMMISSION HEREBY FURTHER ORDERS, pursuant to section 123 of the Act, the cease trade of the Bid and, in particular, the tendering to or the taking up or the payment for any shares of Canadian Tire tendered to the Bid.

January 14th, 1987.

"S.M. Beck"

"Frances Carmichael"

"Seymour L. Wigle"

"Paul L. Waitzer"

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 LOCHIEL EXPLORATION LTD.

4.1.2 SCHIFFNER OILFIELD & TECHNOLOGY CORPORATION

4.1.3 WASABI RESOURCES LTD.

LOCHIEL EXPLORATION LTD.
SCHIFFNER OILFIELD & TECHNOLOGY CORPORATION
WASABI RESOURCES LTD.

Temporary cease trading order issued January 16, 1987, with respect to each company for failure to make statutory filings. Statutory hearings January 30, 1987, at 10:00 a.m.

4.1.4 PACO CORPORATION OF CANADA LIMITED

PACO CORPORATION OF CANADA LIMITED

Temporary cease trading order issued January 20, 1987, for failure to make statutory filings. Statutory hearing February 3, 1987, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 TECO MINES AND OILS LTD.

TECO MINES AND OILS LTD.

The cease trading order dated January 13, 1987, was rescinded January 20, 1987, the company being now up-to-date with its filings.

4.2.2 SHININGTREE GOLD RESOURCES INC.

SHININGTREE GOLD RESOURCES INC.

The cease trading order dated June 26, 1986, was rescinded January 21, 1987, the company being now up-to-date with its filings.

4.2.3 CANADIAN NATURAL RESOURCES LIMITED

CANADIAN NATURAL RESOURCES LIMITED

The cease trading order dated June 13, 1986, and continued June 27, 1986, was rescinded January 22, 1987, the company being now up-to-date with its filings.

CHAPTER 5
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

| RELATIONSHIP | (appearing after the name reported) |
|--------------|---|
| "B" | - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding. |
| "D" | - Director of principal reporting issuer. |
| "DI" | - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |
| "K" | - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer. |
| "S" | - Senior Officer of principal reporting issuer. |
| "SI" | - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|----------------------------|-----|------------------------------|
| No Symbol | - purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

INSIDER TRADING REPORTS

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| A. H. A. AUTOMOTIVE TECHNOLOGIES CORPORATION | Chodos, Peter Frank | AHA AUTOMOTIVE TECH CORP | DI | Jan/87 | IR | | | 300 |
| ABERMIN CORPORATION | Aberford Resources Ltd Financing Commitment Agreement Marline Oil (Alberta) Ltd | ABERMIN CORP | B | Dec/86 | | 1088514 | | 4152281 |
| | | | | Dec/86 | 1 | | | 2303569 |
| | | | | Dec/86 | 1 | | | 25000 |
| ACCORD RESOURCES INC. | Wilson, Michael | ACCORD RES INC | DSB | Sep/86 | | 50000 | | |
| | | | | Dec/86 | | 24000 | | |
| | | | | Dec/86 | | | 7000 | 172400 |
| | | | | Dec/86 | 1 | | | 21800 |
| | | | | Dec/86 | 1 | | | 390000 |
| AGASSIZ RESOURCES LTD. | Bannerman, Paul R. Amended | AGASSIZ RES LTD | D | Feb/86 | | 12000 | | |
| | | | | Mar/86 | | 26000 | | 242950 |
| ALBERTA ENERGY COMPANY LTD | Bwint, Derek Shway Employee Savings Plan | ALBERTA ENERGY CO | SI | Dec/86 | 1 | 393 | | 512 |
| | Hahn, Edward L. | | SI | Dec/86 | | | 2000 | --- |
| ALCAN ALUMINUM LIMITED | Suchoversky, Ihor Amended | ALCAN ALUM LTD | S | Jun/85 | T | 8 | | |
| | | | | Sep/85 | T | 7 | | |
| | | | | Dec/85 | T | 5 | | |
| | | | | Dec/85 | | | 2000 | |
| | | | | Mar/86 | T | 4 | 1000 | |
| | | | | Mar/86 | T | 4 | | |
| | | | | Jun/86 | T | 4 | | |
| | | | | Sep/86 | T | 4 | | 932 |
| ALGO GROUP INC. | Horn, Sidney | ALGO GROUP INC CLASS A SUB VTG | D | Dec/86 | IR | | | 300 |
| | | ALGO GROUP INC WARRANTS | | Dec/86 | IR | | | 150 |
| ALGOMA STEEL CORPORATION LIMITED, THE | Savoie, Leonard N. | ALGOMA STEEL CORP LTD | D | Dec/86 | T | 34 | | 1402 |
| | Zimmerman, Adam Hartley | | D | Dec/86 | T | 5 | | 208 |
| ALLIED-SIGNAL INC. | Hennessy, Edward L. Jr. | ALLIED SIGNAL INC | DS | Dec/86 | G | | 5000 | 76814 |
| | Nichols, Charles W. Jr. | | D | Dec/86 | G | | 3500 | 326393 |
| | Shumway, Forrest N. Daughter | | DS | Dec/86 | G | | 7200 | 84362 |
| | H. M. Mosher Trust | | | Dec/86 | 1 | | | 8046 |
| | Son | | | Dec/86 | 1 | | | 119835 |
| | Wife | | | Dec/86 | 1 | | | 8046 |
| | | | | Dec/86 | 1 | | | 8064 |
| AMAX INC. | Gousseland, Pierre | AMAX INC | DS | Dec/86 | | 44 | | |
| | | | | Dec/86 | Z | | 10000 | 1984 |
| AMERICAN CAN CANADA INC. | Kittredge, John D. | AMERICAN CAN CDN INC SUB VTG | S | Nov/86 | IR | | | 10000 |
| AMOCO CORPORATION | Allard, James Edward | AMOCO CORPORATION | S | Dec/86 | F | 971 | | 2287 |
| | Mason, Edward A. Wife | | S | Dec/86 | | | 826 | |
| | | | | Dec/86 | G | | 65 | 3797 |
| | | | | Dec/86 | T | 1 | 4 | 74 |
| AMPAL-AMERICAN ISREAL CORPORATION | Riebman, Leon | AMPAL-AMERICAN ISRAEL CL A | D | Dec/86 | | 10000 | | 49600 |
| ANDOVER TELECOMMUNICATIONS INC | Mayfield Equity Funding Inc. | ANDOVER RESOURCES LTD | | Dec/86 | | | 15300 | 818564 |
| | Schwartz, George | | DSB | Dec/86 | | | 2000 | --- |

| REPORTING ISSUER | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|------------------------------|-------|--------------------------------------|-------------|--------------------|------------------|-------------------------------|
| ARGYLL ENERGY CORPORATION | Martin, Paul E. CSL Group Inc. Neillmart Limited Sheilamart Enterprises Inc. | ARGYLL ENERGY CORP CL B | D | Dec/86 Dec/86 Dec/86 Dec/86 | 1 1 1 | 91010 | | 50 91010 87000 73900 |
| ASAMERA INC. | Pick, Michael C. Williams, Gary | ASAMERA INC | S | Jan/87 X Dec/86 X | X | 11318 3125 | | 33544 3125 |
| ATLANTIC RICHFIELD COMPANY | Kieschnick, William F. | ATLANTIC RICHFIELD CO | DS | Dec/86 G | G | | 300 | 33780 |
| AUGDOME CORPORATION LIMITED | Gerol, Basil | AUGDOME CORP LTD | DS | Dec/86 | | 51837 | | 101887 |
| B CORP. | McLeod Young Weir Limited | B CORP INSTALMENT RECEIPT | B | Dec/86 Dec/86 Dec/86 | | 4000 3800 | 2700 4000 | 1300 1300 |
| B.C. SUGAR REFINERY LIMITED | Wilkinson, Frank Cameron | B C SUGAR REFINERY CL A CV | D | Dec/86 | | 1000 | | 5000 |
| BANK OF MONTREAL | Comper, Francis Anthony RRSP & deferred profit sharing | BANK OF MONTREAL | S | Dec/86 | | 16 | | 376 |
| | Daniel, Charles William Stock Dividend Program | | D | Dec/86 | 1 | 46 | | 1369 |
| | Grant, Andrew George ESOP | | S | Dec/86 Dec/86 | 1 | 500 32 | | 1500 678 |
| | Stuart, C. Michael | SECURITIES | S | Dec/86 IR | | | | --- |
| | Watters, Brian Denis | | | Dec/86 IR | | | | --- |
| BANK OF NOVA SCOTIA, THE | Bell, John Alexander Gordon | BANK OF NOVA SCOTIA | S | Jan/87 | | 20000 | | 46750 |
| | Bisson, Andre | | S | Dec/86 | | 51 | | 1013 |
| | Godsoe, Peter Cowperthwaite | | DS | Jan/87 | | 4989 | | 23000 |
| | Lomax, William J. | | S | Dec/86 | | 1000 | | 1043 |
| | Ritchie, Cedric Elmer | | DS | Oct/86 | | 19 | | 80269 |
| BARRINGTON PETROLEUM LTD. | Lawrence, Brian W. Amended | BARRINGTON PETE LTD | DSB | Jul/86 E Jul/86 E | | 656936 | \$4000000 | 3078558 \$1000000 |
| BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC. | Hargrave, John | BARRON HUNTER HARGRAVE | DS | Jan/87 | | | 15000 | 6644900 |
| | Nairne, Dallas | | D | Dec/86 | | | 3500 | 536000 |
| BATHURST PAPER LIMITED | Consolidated-Bathurst Inc. | BATHURST PAPER LTD 5.25% PFD | B | Dec/86 | | 600 | | 96705 |
| BELL CANADA ENTERPRISES INC. | Maier, Gerald James RRSP | BELL CDA ENTERPRISES INC | D | Jan/87 IR 1 Jan/87 IR 1 | | | | 500 \$25000 |
| BELMORAL MINES LTD. | Harapiak, Steven W. | BELMORAL MINES LTD | D | Jun/86 Nov/86 Dec/86 | | 300 700 2000 | | 8000 |
| BII ENTERPRISES INC. | Sullivan, Peter M. RRSP | B II ENTERPRISES INC | S | Dec/86 Dec/86 | 1 | | | 1000 3500 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISEPOSED | MONTH-END HOLDINGS |
|-------------------------------------|---|-----------------------|-------|--------------------------------------|-------------|-----------------------|----------------------|-----------------------|
| BII ENTERPRISES INC. (Continued) | Sullivan, Peter M. Spousal RSP | B II ENTERPRISES INC | S | Dec/86 | 1 | | 3500 | --- |
| BLACKDOME MINING CORPORATION | MFC Mining Finance Corporation Subsidiaries | BLACKDOME MINING CORP | B | Dec/86 Dec/86 | 1 | 23800 | | 3722300 445100 |
| BOREALIS EXPLORATION LIMITED | Cox, Rodney T. | BOREALIS EXPL LTD | DS | Dec/86 Dec/86 Dec/86 | G | 1200 | 1200 2420 | 154529 |
| BOW VALLEY INDUSTRIES LTD | Bowcan Holdings Inc. | BOW VALLEY INDS LTD | B | Dec/86 | T | 31541 | | 8279665 |
| | Doyle, Richard P.P. | | DISI | Dec/86 | T | 3 | | 1010 |
| | Hanson, Douglass A. | | DISI | Dec/86 | T | 10 | | 2810 |
| | Kolber, Ernest Leo Wife | | DDISI | Dec/86 | T | 114 | | 30114 |
| | Ludwick, Arnold Martin Ayemel Canada | | DISI | Dec/86 | T | 1 | | 4256 |
| | Mackwood, Lawrence Ambrose | | S | May/86 Nov/86 Dec/86 Dec/86 | | 571 934 2249 | | 895 |
| | Parsons, Andrew J. | | DISI | Dec/86 | T | 3 | | 1010 |
| | Raymond, James David Subsidiary Investments Ltd. | | D | Dec/86 | T | 6 | | 1696 |
| | | | | Dec/86 | T | 138 | | 36323 |
| BRACKNELL RESOURCES LTD. | Bonnycastle, Lawrence Christopher Cavendish Investing Ltd. | BRACKNELL RES LTD | S | Dec/86 | 1 | | 10936 | --- |
| BRAMALEA LIMITED | Dudgeon, Stephen M. 1981 Employee Share Purchase Plan 1983 Employee Share Purchase Plan | BRAMALEA LTD | S | Jan/87 Jan/87 Jan/87 | 1 1 1 | 181 1600 3675 | | 181 1600 3675 |
| | Lebovic, Joseph Control or Direction | | B | Dec/86 Dec/86 | 1 1 | 10400 2500 | | 100900 2146900 |
| | Lusk, Kenneth R. | | S | Jan/87 Jan/87 Jan/87 | | 458 542 | 1000 | 7553 |
| | 1983 Employee Share Purchase Plan | | | Jan/87 Jan/87 | 1 1 | | 458 542 | 10885 |
| | Perrin, Peter B. 1979 Employee Share Purchase Plan | | S | Dec/86 Dec/86 | 1 1 | | 25000 | 52592 |
| | Ptak, David 1983 Employee Share Purchase Plan Trust for Son | | S | Jan/87 | | 722 | | 11078 |
| | Salter, Douglas N. Indirect Holding | BRAMALEA LTD OPTION | S | Jan/87 Jan/87 | 1 1 | | 1101 | 6202 74692 |
| | Simon, Charles | BRAMALEA LTD | S | Jan/87 | | 542 | | 1111 |

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|---|---|------------------------------|-------|------------|------|-----------------------|---------------------|-----------------------|
| BRAMALEA LIMITED (Continued) | Simon, Charles 1981 Employee Share Purchase Plan | BRAMALEA LTD | S | Jan/87 | 1 | | | 7776 |
| | 1983 Employee Share Purchase Plan | | | Jan/87 | 1 | | 542 | 14162 |
| | Control | | | Jan/87 | 1 | | | 2722 |
| | | | | Jan/87 | | 542 | | 689 |
| | Stefan, Catherine J. G. 1979 Employee Share Purchase Plan | | S | Jan/87 | 1 | | | 4395 |
| | 1981 Employee Share Purchase Plan | | | Jan/87 | 1 | | | 3864 |
| | 1983 Employee Share Purchase Plan | | | Jan/87 | 1 | | 542 | 14162 |
| | | | | Jan/87 | | 365 | | 500 |
| BRASCAN LIMITED | Tyityan, Edward S. 1979 Employee Share Purchase Plan | | S | Jan/87 | 1 | | 365 | 4389 |
| | 1981 Employee Share Purchase Plan | | | Jan/87 | 1 | | | 4911 |
| | RSP | | | Jan/87 | 1 | | | 1714 |
| | | | | Dec/86 | | 5000 | | 81000 |
| BRITISH COLUMBIA FOREST PRODUCTS LIMITED | Simon, Robert Peter | BRASCAN LTD CL A ORD CONV | S | Dec/86 | | | | |
| | Sworder, Cedric R. | B C FOREST PRODUCTS LTD | S | Jan/87 | X | 4600 | | 4600 |
| BROWN-MCDADE RESOURCES LIMITED | Orsini, Bruce | BROWN-MCDADE RES LTD | B | Dec/86 | G | | 250000 | |
| | | | | Dec/86 | | | 366200 | 378269 |
| BRUNCOR INC | Agress, Kenneth H. | SECURITIES | SI | Jan/87 | IR | | | --- |
| | Bagnall, Graham E. | BRUNCOR INC | D | Dec/86 | IR | | | 500 |
| | Bresnahan, John | SECURITIES | SI | Jan/87 | IR | | | --- |
| | Campbell, James P. | | SI | Jan/87 | IR | | | --- |
| | Campbell, Thomas J. | | SI | Jan/87 | IR | | | --- |
| | Case, A. David | BRUNCOR INC | DI | Dec/86 | IR | | | 262 |
| | Donghi, Alexis F. | SECURITIES | SI | Jan/87 | IR | | | --- |
| | Flynn, John J. | | SI | Jan/87 | IR | | | --- |
| | Garrett, Vincent W. | | SI | Jan/87 | IR | | | --- |
| | Guthrie, Paul J. | | SI | Jan/87 | IR | | | --- |
| | Huskings, Jr. Walter E. | | SI | Jan/87 | IR | | | --- |
| | Maloney, Kathleen R. | | S | Jan/87 | IR | | | --- |
| | Martin, Thomas W. | | SI | Jan/87 | IR | | | --- |
| | Paul, Mark A. | | SI | Jan/87 | IR | | | --- |
| | Sprong, William C. | | SI | Jan/87 | IR | | | --- |
| | Stucker, Brian D. | | SI | Jan/87 | IR | | | --- |
| CADILLAC FAIRVIEW CORPORATION LIMITED, THE | Tollus, Joseph | | SI | Jan/87 | IR | | | --- |
| | Witherby, Jr. Frederick R. H. | | SI | Jan/87 | IR | | | --- |
| | | CADILLAC FAIRVIEW PREF SRS A | S | Dec/86 | | 24200 | | |
| | | | | | | | | |

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|---|--|--|--------|--------------------------------------|-------------|--------------------|------------------|----------------------------|
| CADILLAC FAIRVIEW CORPORATION LIMITED, THE (Continued) | Cadillac Fairview Corporation Limited, The | CADILLAC FAIRVIEW PREF SRS A | S | Dec/86 | R | | 24200 | --- |
| | CEMP Holdings Ltd. | CADILLAC FAIRVIEW LTD | B | Dec/86 | | | 554317 | 28098650 |
| | Kolber, Ernest Leo 87215 Canada Inc. wife | CADILLAC FAIRVIEW 2ND PF SRS A | DSDISI | Dec/86 Dec/86 Dec/86 | 1 1 | 421747 | 421747 | 421747 204475 |
| CAE INDUSTRIES LTD. | Fraser, Charles H. Amended | C A E INDS LTD | S | Oct/86 Oct/86 Jan/87 | | 1100 | 1100 900 | 1300 |
| | Braithwaite, J. Lorne Holding Company Spouse and Children | CAMBRIDGE SHOPPING CENTRE WTS | S | Dec/86 Dec/86 Dec/86 Dec/86 | | 165500 | 110000 55500 | 166000 --- 450 |
| CAMBRIDGE SHOPPING CENTRES LIMITED | Evans, Arthur A. Spouse and children | CAMBRIDGE SHOPPING CENTRES | S | Dec/86 Dec/86 Dec/86 | 1 1 | | 1000 500 | 19000 --- |
| | Priddle, Donald F. Holding Companies Spouse and Children | CAMBRIDGE SHOPPING CENTRES | S | Dec/86 Dec/86 Dec/86 | 1 1 | 25000 | | 266000 204100 |
| | Priddle, Donald F. Holding Companies Spouse and Children | CAMBRIDGE SHOPPING CENTRES PFD | S | Dec/86 Dec/86 Dec/86 | 1 1 | | 28400 | --- |
| | | CAMBRIDGE SHOPPING CENTRE WTS | S | Dec/86 Dec/86 Dec/86 | 1 1 | 7100 | | 96000 77100 325 |
| | Brissenden, Richard William Bywood Holdings Limited RRSP | CAMINDEX MINES LTD | D | Dec/86 Dec/86 Dec/86 Dec/86 | 1 1 1 | 500 | 500 | 54000 197414 25300 |
| | McCoy, Wayne A. Bywood Holdings Limited Spouse | | D | Dec/86 Dec/86 Dec/86 | 1 1 1 | 500 | 500 | 116014 197414 90100 |
| CAMPBELL SOUP COMPANY LTD | Harrison, Russell E. McCamus, David Robert Campbell Resources Inc. | CAMPBELL SOUP CO LTD | SI | Dec/86 Dec/86 Dec/86 | V V | 1000 200 | 2000 400 | 2000 400 |
| CAMRECO INC. | | CAMRECO INC CAMRECO INC 2ND PREF SERIES A | B | Dec/86 Dec/86 | IR IR | | 814130 200000 | 814130 200000 |
| CANADA DEVELOPMENT CORPORATION | Michael, Norma Sheppard, John G. | CANADA DEV CORP CANADA DEV CORP PFD 1980 CANADA DEV CORP RECEIPT | S D | Dec/86 Dec/86 Oct/86 Oct/86 | | | 1850 2000 | 744 1850 2000 --- |
| CANADA TRUSTCO MORTGAGE COMPANY, THE | Overholt, Robert M. | CANADA TRUSTCO MTG CO | S | Jan/87 | | 100 | | 100 |
| CANADIAN ENERGY SERVICES LTD. | Shaw, Wayne E. Trust for Patricia Shaw | CDN ENERGY SERVICES LTD | DS | Dec/86 Dec/86 | M M | 90000 | 90000 | 830000 90000 |
| CANADIAN GOLD RESOURCES INC. | Leatherberry, Bruce R. | CDN GOLD RES INC | D | Jan/87 | IR | | | 28000 |
| CANADIAN INVESTMENT FUND, LTD. | Lang, Howard Jerome | CDN INVESTMENT FUND LTD | D | Dec/86 | | 1289 | | 3810 |
| | Pare, Paul L. | CDN INVESTMENT FUND SPECIAL | D | Dec/86 | T | 49 | | 641 |
| CANADIAN OCCIDENTAL PETROLEUM LTD | Allen, Terrence H. Savings Plan | CDN OCCIDENTAL PETE LTD | S | Dec/86 | | 1055 | | 1990 |

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| CANADIAN OCCIDENTAL PETROLEUM LTD. (Continued) | Beagle, Gary J. | CDN OCCIDENTAL PETE LTD | S | Dec/86 Dec/86 | 1 | 635 | | 760 3447 |
| | Savings Plan | | | | | | | |
| | Fountain, Thomas R. | | S | Dec/86 Jan/87 | 1 | 408 | | 2023 408 |
| | Savings Plan | | | | | | | |
| | Irwin, H. Thomas | | S | Dec/86 | 1 | 481 | | 1116 |
| | Savings Plan | | | | | | | |
| | McKee, Angus J. | | D | Dec/86 Dec/86 | 1 | 1425 | | 20196 5474 |
| | Savings Plan | | | | | | | |
| | Mikkelborg, Charles R. | | S | Jan/87 Dec/86 | X 1 | 2000 1200 | | 6006 11172 |
| | Savings Plan | | | | | | | |
| | Nicholson, James A. | | S | Dec/86 Dec/86 | 1 | 402 | | 260 402 |
| | Savings Plan | | | | | | | |
| | Orthlieb, Robert H. | | S | Dec/86 | 1 | 909 | | 6489 |
| | Savings Plan | | | | | | | |
| | Putnam, George E. | | S | Jan/87 Dec/86 Jan/87 | M 1 M | 250 820 | 250 | 880 2936 |
| | Savings Plan | | | | | | | |
| CANADIAN PACIFIC LIMITED | Reeson, Richard L. | | DS | Dec/86 | 1 | 546 | | 546 |
| | Savings Plan | | | | | | | |
| | Shier, Douglas E. | | S | Dec/86 | 1 | 892 | | 2072 |
| | Savings Plan | | | | | | | |
| | Thorpe, Brian D. | | S | Dec/86 Dec/86 | 1 | 858 | 500 | --- 2420 |
| | Savings Plan | | | | | | | |
| | Wright, Jerry R. | | S | Dec/86 | 1 | 281 | | 281 |
| | Savings Plan | | | | | | | |
| | Wright, Ronald C. | | S | Dec/86 | 1 | 896 | | 1221 |
| | Savings Plan | | | | | | | |
| | Zaleschuk, Victor J. | | S | Dec/86 | 1 | 118 | | 118 |
| | Savings Plan | | | | | | | |
| | Fielding, Malcolm J. | CANADIAN PAC LTD ORD | D | Dec/86 | 1 | 3750 | | 692350 |
| | Alexander Centre Industries Limited | | | | | | | |
| | Klein, Robert | | S | Jan/87 | 1 | 108 | | 306 |
| CANADIAN SATELLITE COMMUNICATIONS INC. | Lanyi, Alexander S. | CANADIAN PAC LTD | S | Oct/86 | 4 | | | 411 |
| | Lewis, Claude W. | CDN SATELLITE COMMU INC | S | Dec/86 | | 1000 | | 1000 |
| | Richardson, Cameron Scott | CANADIAN UTILS LTD PFD 2ND H | D | Jan/87 Jan/87 | | | 750 200 | --- |
| | TransAlta Utilities Corporation | CDN UTILITIES 2ND PREF SRS I | | | | | | |
| | TransAlta Resources Corporation | CDN UTILS LTD CL A | B | | | | | |
| CANADIAN WORLDWIDE ENERGY LIMITED | Best, Edward W. | CDN UTILS LTD CL B | | Dec/86 Dec/86 | F 1 F 1 | | 1847 3783 | 1469186 4592248 |
| | Brink, Antonie Vanden | CDN WORLDWIDE ENERGY PREF SR B | D | Jan/87 | | 250 | | 250 |
| | | | D | Jan/87 | | 500 | | 500 |

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|--|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| CANADIAN WORLDWIDE ENERGY LIMITED (Continued) | Cargo, Ronald James | CDN WORLDWIDE ENERGY LTD | DS | Dec/86 | | 62 | | 1085 |
| | Employee Benefit Plan Profit Sharing Plan | | | Jan/87 | 1 | | | 10170 |
| | | | | Dec/86 | 1 | 116 | | 2224 |
| | Cargo, Ronald James | CDN WORLDWIDE ENERGY PREF SR B | DS | Jan/87 | | 250 | | 250 |
| | Hagerman, Douglas R. Square One Consultants Ltd. | CDN WORLDWIDE ENERGY LTD | D | Dec/86 | | | | 502 |
| | | | | Dec/86 | 1 | 250 | | 1774 |
| | Hagerman, Douglas R. | CDN WORLDWIDE ENERGY PREF SR B | D | Jan/87 | | 250 | | 250 |
| | Lawrence, William John | | S | Jan/87 | | 250 | | 250 |
| | Matheson, Robert D. Deferred Profit Sharing Plan Shareholders Investment Plan | CDN WORLDWIDE ENERGY LTD | S | Dec/86 | | | | 24000 |
| | | | | Dec/86 | 1 | | | 877 |
| | | | | Dec/86 | 1 | 14 | | 168 |
| CANAM MANAC GROUP INC., THE | Caisse De Depot Et Placement Du Quebec | CANAM MANAC GROUP INC CLASS A | B | Dec/86 | X | 200000 | | 200000 |
| | | CANAM MANAC GROUP INC CLASS B | | Dec/86 | | 800000 | | 3000000 |
| | Sellmer, Hartmut Walter | CANAMAX RES INC | S | Dec/86 | | 1304 | | 1804 |
| CANAMAX RESOURCES INC | Davidson Partners Limited | CANHORN MINING CORP | | Jan/87 | | | 4000 | |
| | | | | Jan/87 | | | 4700 | |
| | | | | Jan/87 | | | 8700 | 10000 |
| CANPER RESOURCES INC. | Dickie, William Paul | CANPER RES INC | DS | Dec/86 | | 12000 | | 212000 |
| CANRON INC. | Armstrong, Robert D. | CANRON INC CL B SUB-VTG | D | Jan/87 | | 2000 | | 2000 |
| CANTERRA ENERGY LTD | Moreau, Maurice | CANTERRA ENERGY 8.5% CV DEBS | DI | Dec/86 | | \$7000 | | \$29000 |
| CARBREW EXPLORATIONS LIMITED | Dickie, William Paul | CARBREW EXPLS LTD | D | Dec/86 | | 25000 | | 250000 |
| | White, Harvey Vance | | DS | Dec/86 | | 37500 | | 270500 |
| CARLING GOLD RESOURCES INC. | Dubblestyn, Helen M. | CARLING GOLD RES INC | S | Dec/86 | | 25000 | | 62000 |
| | Plexman, William | | S | Dec/86 | | 50000 | | 487501 |
| CAROLIAN SYSTEMS INTERNATIONAL INC. | Campbell, Joseph I. | CAROLIAN SYSTEMS INTL INC | DS | Dec/86 | | 4300 | | |
| | | | | Dec/86 | F | 67667 | | 560507 |
| | | | | Dec/86 | F | 1000 | | 137500 |
| CASSIDY'S LIMITED | Indirect Holding | | | Dec/86 | V | 816 | | 1632 |
| | Brodeur, J. H. Brodrum Inc. QSSP RRSF | CASSIDYS LTD | D | Dec/86 | V | 11429 | | 22858 |
| | | | | Dec/86 | V | 1004 | | 2008 |
| | | | | Dec/86 | V | 4100 | | 7000 |
| | | | | Dec/86 | 1 | | 1200 | |
| Continental Manufacturers Canada Ltd. | | | B | Dec/86 | V | 776530 | | 1553060 |
| CB PAK INC. | Allen, James Duncan Control | CB PAK INC | S | Nov/86 | 1 | 1250 | | 1250 |
| | | | | Nov/86 | 1 | | 2500 | |
| CENTRAL CAPITAL CORPORATION | Cohen, H. Reuben | CENTRAL CAPITAL CORP | DB | Jan/87 | T | 17966 | | 2243264 |
| | Brentwood Realty Ltd. | | | Jan/87 | | 274 | | 450410 |
| | | | | Jan/87 | 1 | 547 | | |

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|---|------------------------------------|-----------------------------|-------|------------|------|--------------------|------------------|--------------------|
| CENTRAL CAPITAL CORPORATION (Continued) | Cohen, H. Reuben | CENTRAL CAPITAL CORP | DB | Jan/87 | 1 | 39352 | | |
| | EXCO Corporation Limited | | | Jan/87 | E 1 | 562401 | | 4463058 |
| | Standard Investments Ltd. | | | Jan/87 | E 1 | | 562401 | --- |
| | Ellen, Leonard | | | Jan/87 | T | 9608 | | 1199844 |
| CESSLAND CORPORATION LIMITED | EXCO Corporation Limited | CESSLAND CORP LTD | DSB | Jan/87 | 1 | 274 | | |
| | Leonard Ellen Canada Inc | | | Jan/87 | E 1 | 47345 | | |
| | Registered Retirement Savings Plan | | | Jan/87 | E 1 | 562401 | | 4463058 |
| | Standard Investments Limited | | | Jan/87 | 1 | | | 13381480 |
| CHARAN INDUSTRIES INC. | Fern, George W | CHARAN INDS INC | B | Jan/87 | 1 | 821 | 562401 | 110075 |
| | Robertson, George Burnley | | | Jan/87 | E 1 | | | --- |
| | Dividend and Investment Plan | | | Jan/87 | | 22 | | 92 |
| | Murray, Michael | | | Dec/86 | T | 356 | | 8001 |
| CHARITY GENETIC ADVANCEMENT LIMITED PARTNERSHIP | Estate of Nellie Murray | CHARITY GENETIC ADVNC UNITS | SI | Dec/86 | T 1 | 158 | | 1377 |
| | Gotham Sec. Ltd. | | | Dec/86 | | | 32000 | 3000 |
| | LaBiche Invest. Ltd. | | | Dec/86 | 1 | | | 257473 |
| | Royal York Inv. Ltd. | | | Dec/86 | 1 | | | 268660 |
| CHAUVCO RESOURCES LTD. | Second Tor. Corp Ltd. | CHAUVCO RES LTD CL A | D | Dec/86 | 1 | | | 17100 |
| | Martz, Donald W. G. | | | Dec/86 | 1 | | | 17900 |
| | Indirect Holding | | | Dec/86 | 1 | | 40000 | 39600 |
| | Zuckerman, Sol Amended | | | Dec/86 | 1 | | | 500 |
| CHIEFTAIN DEVELOPMENT CO. LTD. | Annshaw Holdings Inc. | CHIEFTAIN DEVE CO 1996 WTS | S | Nov/86 | 1 | 1500 | | 153031 |
| | Feldman, Irving | | | Nov/86 | 1 | | | 6150 |
| | Roman, Stephen George | | | Nov/86 | 1 | | | 1332572 |
| | Heaver, William Edwin Amended | | | Nov/86 | 1 | | | |
| CHRYSLER CORPORATION | Jaeger, Karen Cheryl | CHRYSLER CORP | S | Dec/86 | IR | 2 | | |
| | Turcotte, Guy Joseph | | | Dec/86 | IR | 1 | | |
| | Hahn, Edward L. | | | Dec/86 | E | 2086 | | 51186 |
| | Indirect Holding | | | Dec/86 | X | 1600 | 1600 | --- |
| CHRYSLER CORPORATION | Milner, Stanley A. Private Company | CHRYSLER CORP | DS | Dec/86 | X | 800 | | |
| | Milner, Stanley A. | | | Dec/86 | X | 20000 | | 613610 |
| | Gale, Thomas C. ESOP Trust | | | Dec/86 | 1 | 50 | | 200 |
| | Greenwald, Gerald | | | Dec/86 | 1 | 50 | | 50 |
| CHRYSLER CORPORATION | Perkins, Robert A. ESOP Trust | CHRYSLER CORP | S | Dec/86 | 1 | 2000 | | 1577686 |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | 2000 | | 29241 |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | 1500 | | 32500 |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | 1000 | | 2000 |
| CHRYSLER CORPORATION | Perkins, Robert A. ESOP Trust | CHRYSLER CORP | S | Dec/86 | 1 | 37 | | 37 |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | 146 | | 146 |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | 21221 | | 21221 |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | 250 | | 22209 |
| CHRYSLER CORPORATION | Perkins, Robert A. ESOP Trust | CHRYSLER CORP | S | Dec/86 | 1 | 43 | | 43 |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | | | |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | | | |
| | Perkins, Robert A. ESOP Trust | | | Dec/86 | 1 | | | |

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| CHRYSLER CORPORATION (Continued) | Perkins, Robert A. SESP Trust | CHRYSLER CORP | S | Dec/86 | 1 | | | 159 |
| | White, Glenn E. | | S | Nov/86 Dec/86 | G G | | 1000 1000 | 9300 |
| | York, Jerome B | | S | Dec/86 | | | 7500 | --- |
| | Zuckerman, F.W. ESOP Trust SESP Trust | | S | Dec/86 Dec/86 Dec/86 | G 1 1 | | 100 43 59 | 6200 |
| CIRCO CRAFT CO. INC. | Cerico Investments Inc. | CIRCO CRAFT CO INC | B | Dec/86 | | 91000 | | 8967300 |
| CLARK PHARMACEUTICAL LABORATORIES LTD. | Greatok Group Ltd. | CLARK PHARMACEUTICAL | B | Dec/86 Dec/86 | | 3000 | 3000 | 224200 |
| CLIFF RESOURCES CORPORATION | Satok, David I. | | D | Dec/86 | | 8500 | | 8500 |
| | Bates, James Andrew | CLIFF CREEK RES LTD CLIFF RESOURCES CORP OPTION | DS | Dec/86 Dec/86 | IR IR | | | 400000 210000 |
| | Fraser, Roberta A. | CLIFF CREEK RES LTD | S | Dec/86 | IR | | | 100000 |
| | Last, Gary J. | | DSB | Dec/86 Dec/86 Dec/86 Dec/86 | | 150000 | 250000 303000 250000 | 258000 1416794 |
| COBI FOODS INC. | Lastcorp Investments Ltd. | | | | | | | |
| | Last, Gary J. | CLIFF RES CORP WARRANTS | DSB | Dec/86 | | 150000 | | 250000 |
| | Minas Group Limited Annapolis Basin Pulp and Power Company Limited CKF Inc. | COBI FOODS INC | B | May/86 | | 666000 | | 10666000 |
| | | | | Dec/86 Dec/86 | 1 1 | 1000000 2000000 | | 1000000 2000000 |
| COGECO INC. | Baribeau, Benoit | COGECO INC SUB VTG COGECO INC MULTIPLE VTG | D | Dec/86 Dec/86 | IR IR | | | 54400 58400 |
| | Begin, Jacques | COGECO INC SUB VTG | SI | Dec/86 | IR | | | 133 |
| | Brousseau, Jean de Billy, Gilles | | SI | Dec/86 | IR | | | 273 |
| | Dumas, Gaetan | SECURITIES | D | Dec/86 | IR | | | 700 |
| DUMAS INCORPORATED | Dumas, Michel Charles | | SI | Dec/86 | IR | | | --- |
| | Lajole, Pierre | COGECO INC SUB VTG | SI | Dec/86 | IR | | | --- |
| | Matte, Serge | | SI | Dec/86 | IR | | | 133 |
| | Rogerson, Allan | COGECO INC MULTIPLE VTG | DB | Dec/86 Dec/86 | IR IR | | | 683 405680 405680 |
| FORD INCORPORATED | Ford, Donald Hugh | COGNOS INCORPORATED | SI | Dec/86 | | 1000 | | 1000 |
| | Kenny, R. Timothy 123261 Canada Inc. | | S | Nov/86 | 1 | 900 | | 11100 |
| | Noranda Inc. | | B | Dec/86 Jan/87 | | 16000 11500 | | 2286478 |
| | Beasley, Wm. Howard III Indirect Holding | COMBINED INTL CORP | D | Dec/86 Dec 86 | 1 | 1000 | | 2111 1000 |

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| COMPUTER INNOVATIONS DISTRIBUTION INC. | Bryant, Sydney D'Alton Key Employee Purchase Plan Savings Plan | COMPUTER INNOVATIONS | S | Dec/86 Dec/86 | 1 1 | 28 | | 114000 437 |
| | Kennedy, James B. 1985 Employee Savings Plan 1986 Employee Savings Plan | | S | Dec/86 Dec/86 | 1 1 | 356 | | 4762 2103 |
| | Key Employee Purchase Plan RRSP | | | Dec/86 Dec/86 | 1 1 | | | 121000 4600 |
| | Oliver, Ernest Victor Employee Purchase Plan Trust Employee Purchase Plan Savings Plan | | S | Dec/86 Dec/86 Dec/86 | 1 1 1 | 41 | 1252 | 3333 100000 899 |
| CONSOLIDATED HCI HOLDINGS CORPORATION | Aitken, Peter M. P. M. Aitken Capital Ltd. Lees, C. Nigel C. N. Lees Investments Limited Children | CONS HCI HLDS CORP CLASS A | D | Jan/87 | IR 1 | | | 1600 |
| CONSOLIDATED THOMPSON-LUNDMARK GOLD MINES LIMITED | Evarts, Mark Richard | CONS THOMPSON LUNDMARK GOLD | DS | Dec/86 | X | 15727 | | 142473 |
| CONSOLIDATED-BATHURST INC. | Felix, Raymond Indirect Holding | CONS BATHURST INC SER A | S | Jan/87 Jan/87 Jan/87 Jan/87 | X 1 1 1 | 5000 19 | 5000 | 4 7600 666 |
| CONSUMERS DISTRIBUTING COMPANY LIMITED | Gray, John | CONSUMERS DISTRG LTD CL B | S | Dec/86 | IR | | | 1088 |
| CONTROL DATA CORPORATION | St. Pierre, Clifford Berg, Norbert R. | CONTROL DATA CORP | S | Dec/86 | IR | | | 817 |
| | Trader, H. F. | | S | Dec/86 | G | | 1800 | 68418 |
| CORPORATION FALCONBRIDGE COPPER | Kerr Addison Mines Limited | CORP FALCONBRIDGE COPPER | S | Dec/86 | G | | 250 | 45560 |
| COTT BEVERAGES LTD. | Adair, Colin J. | COTT BEVERAGES LTD | B | Dec/86 | | 16400 | | 6689696 |
| COUNSEL CORPORATION | Bandeem, Robert A. Behrisch, Michael | COUNSEL CORP | D | Dec/86 Nov/86 | IR IR | | | 5000 2535 |
| CSA MANAGEMENT LIMITED | Lum, Hubert James Investment Club | CSA MGMT LTD CLASS A | S | Nov/86 | IR | | | 3236 |
| | | | S | Dec/86 Nov/86 | 1 | 56 | | 1572 500 |
| DART & KRAFT INC. | Batts, Warren L. Charitable Foundation | DART & KRAFT INC | DS | Dec/86 Dec/86 | G G | 2414 | 2414 | 11729 2414 |
| | Boddicker, Daryl D. Custodian | | S | Dec/86 Dec/86 | G G | 200 | 200 | 3612 200 |
| | Bowles, Barbara L. | | S | Dec/86 | G | | 100 | 2325 |
| | Carlin, Donald W. | | S | Dec/86 | | | 2000 | 3565 |
| | Lacy, Alan J. | | S | Dec/86 | G | | 390 | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-----------------------------------|---|---|-------|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| DART & KRAFT INC. (Continued) | Lacy, Alan J. | DART & KRAFT INC | S | Dec/86 | | | 1110 | --- |
| | MacKimm, Margaret P. | | S | Dec/86 | G | | 197 | 10531 |
| | Paterson, William A. | | S | Dec/86 | X | 2000 | | 5089 |
| | Richman, John M. Wife | | DS | Dec/86 Dec/86 | G 1 | | 150 | 32196 2715 |
| | Tucker, John J. | | DS | Dec/86 | | | 6627 | --- |
| DENISON MINES LIMITED | Weiner, Joel D. | | S | Dec/86 | IR | | | 2100 |
| | Denison Mines Limited | DENISON MINES LTD PREF A | | Jun/86 Jun/86 Dec/86 Dec/86 | R R R | 30000 10700 | 30000 10700 | --- |
| | Colonello, Alexander | DERLAN INDS LTD | SI | Jan/87 | IR | | | 38364 |
| | Woodgate, Richard E. | DEVTEK MULTIPLE VOTING DEVTEK SUBORDINATE VOTING | S | Dec/86 Dec/86 | X X | 15000 15000 | | 37750 33750 |
| | McCartney, James Cooper | DICKENSON MINES LTD CL B | D | Dec/86 | | 1000 | | 17000 |
| DICON SYSTEMS LIMITED | MacAdam, Donald H. | DICON SYSTEMS LTD | D | Dec/86 | | 1500 | | 1500 |
| | Doe, Roger Graham | DOFASCO INC | D | Dec/86 | T | 47 | | 1279 |
| | Lang, Howard Jerome | | D | Jan/86 Apr/86 | 23 21 | | | 2629 |
| | Caisse De Depot Et Placement Du Quebec | DOMINION TEX INC 8,40% NOTE | B | Dec/86 | | \$7000000 | | \$7525000 |
| | McDonough, Lawrence G. | DOMINION TEXTILE INC | S | Jan/87 | | | 400 | 2217 |
| DOMTAR INC. | Pinard, Raymond R. | DOMTAR INC | DS | Dec/86 | | 4 | | 763 |
| | Oreffice, Paul F. Savings Plan Trustee of Trust | DOW CHEM CO | DS | Dec/86 Dec/86 Dec/86 | G F | | 2917 | 3460 27544 |
| | wife as Trustee for Children | | | Dec/86 | 1 | | | 36478 |
| | wife as Trustee of Trust | | | Dec/86 | 1 | | | 7963 |
| | Faulkner, B. F. G. Quinns Pharmacy Limited | DRUG TRADING CO LTD | D | Nov/85 | 1 | 10 | | 80 |
| DUNDEE-PALLISER RESOURCES INC. | McCoy, Wayne A. | DUNDEE PALLISER RES INC | D | Dec/86 Dec/86 | 1 | | 6750 | 700 142500 |
| | Bywood Holdings Limited | DYLEX LTD CLASS A | DISI | Dec/86 | 1 | | 10000 | 200932 |
| | Fish, Abraham 527555 Ontario Inc. | EASTERN BAKERIES LTD | D | Dec/86 | | 1500 | | 3000 |
| | Machum, Lawrence M. | ELITE INSURANCE MANAGEMENT LTD | SI | Dec/86 | | 200 | | 200 |
| | Hunter, Harry D. | ENCOR ENERGY CORP LTD CONV DEB | SI | Oct/86 | R | | \$18000 | --- |
| ENCOR ENERGY CORPORATION LTD | Anderson, Arnold Boyd | | SSI | Oct/86 | R | | \$200000 | --- |
| | Andriuk, John | | SI | Dec/86 | R | | \$200000 | --- |
| | Beddome, John M. | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|-----------------------------------|----------------------------|--------|------------|------|--------------------|------------------|--------------------|
| ENCOR ENERGY CORPORATION LTD. (Continued) | Geddes, Dean P. | ENCOR ENERGY CORP LTD CONV | DEB SI | Oct/86 | R | | \$120000 | --- |
| | Scott, John F. | | SI | Oct/86 | R | | \$22500 | --- |
| | Todd, Murray B. | | SI | Oct/86 | R | | \$200000 | --- |
| | Kizan, William Walter | ENEXCO INTL LTD | D | Dec/86 | | | 9000 | 69880 |
| ENEXCO INTERNATIONAL LIMITED | Pagurian Corporation Limited, The | ENFIELD CORP LTD | B | Jan/87 | IR | | 10000000 | 10000000 |
| ENFIELD CORPORATION LIMITED, THE | | | | Jan/87 | | | | --- |
| | Belfer, Arthur B. | ENRON CORP \$10.50 CV | DB | Dec/86 | G | | 8000 | 424434 |
| | Belfer Foundation Inc. wife | | | Dec/86 | G | 1 | 65000 | 4000 |
| | | | | Dec/86 | | 1 | | 5296 |
| ENRON CORP. | Belfer, Robert A. Children | | B | Dec/86 | | | 105000 | 266903 |
| | Trustee for Wife | | | Dec/86 | | 1 | | 911 |
| | Wife | | | Dec/86 | | 1 | | 4370 |
| | Wife as Co-trustee | | | Dec/86 | | 1 | | 625 |
| Dienstbier, Daniel L. wife as Custodian | | ENRON CORP | S | Dec/86 | | | | 22000 |
| | | | | Dec/86 | | 1 | 4000 | 7500 |
| | | | | Dec/86 | | | | 300 |
| | Kinder, Richard D. | | S | Dec/86 | | | 3500 | 5400 |
| Ruben, Lawrence | | ENRON CORP \$10.50 CV | B | Dec/86 | G | | 6997 | |
| | Custodian | | | Dec/86 | | | 40000 | 94300 |
| | Self & Another as Trustees | | | Dec/86 | | 1 | | 760 |
| | Self as Trustee wife | | | Dec/86 | | | | --- |
| Wife & Another as Trustees wife as Trustee | | | | Dec/86 | | 1 | 7836 | --- |
| | | | | Dec/86 | | 1 | | 11051 |
| | | | | Dec/86 | G | 1 | 10000 | |
| | | | | Dec/86 | | 1 | 50000 | 141241 |
| Allan, Harvey M. | | | | Dec/86 | | 1 | | 7836 |
| | | | | Dec/86 | | 1 | | 3600 |
| | | SECURITIES | D | Sep/86 | IR | | | --- |
| | Boyd, Michael M. | EPIC DATA INC | D | Dec/86 | IR | | | 1500 |
| Cafik, Norman A. | | | DS | Dec/86 | IR | | | 57624 |
| | Carpenter, Thomas K. | SECURITIES | S | Dec/86 | IR | | | --- |
| | | | D | Dec/86 | IR | | | --- |
| | Douglas, John D. | | | | | | | |
| EBCO Industries Ltd. Advance Industries (1975) Ltd. Epic Data Holdings Ltd. | | EPIC DATA INC | B | Dec/86 | IR | 1 | | 433391 |
| | | | | Dec/86 | IR | 1 | | 1406370 |
| | Eppich, Helmut M. | SECURITIES | DS | Dec/86 | IR | | | --- |
| | Eppich, Hugo J. | | DS | Dec/86 | IR | | | --- |
| Lumpert, Theodore J. | | | S | Dec/86 | IR | | | --- |
| | McConnell, Martin C. | EPIC DATA INC | S | Dec/86 | | | 4900 | 9987 |
| | Parker, Don E. | | S | Sep/86 | IR | | | 8790 |
| | Leveille, Raymond | EPLETT DAIRIES CO LTD | S | Dec/86 | IR | | | 750 |
| EPLETT DAIRIES COMPANY LIMITED | | EPLETT DAIRIES CO LTD PFD | | Dec/86 | IR | | | 750 |
| | Liston, Alan Ambrose | EPLETT DAIRIES CO LTD | D | Dec/86 | IR | | | 100 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|--|-------|--------------------------------------|--------------------|-----------------------|---------------------|--|
| EPLETT DAIRIES COMPANY LIMITED (Continued) | Liston, Alan Ambrose | EPLETT DAIRIES CO LTD PFD | D | Dec/86 | IR | | | 100 |
| | Arnold, John Martin | ERG RES INC | DS | Dec/86 Dec/86 | | 10100 | 7100 | 10000 |
| ERG RESOURCES INC. | Andrew, Lloyd B. PAYSOP Savings Plan | ETHYL CORP | S | Nov/86 Nov/86 Nov/86 | 1 1 | 245 | 300 | 69884 140 75634 |
| | Blanchard, Lawrence E. Wife | | DS | Dec/86 Dec/86 Dec/86 | G 1 | | 800 18000 | 149702 8000 |
| ETHYL CORPORATION | Gottwald, Floyd D. Jr. Co-trustee Savings Plan | | DS | Dec/86 Dec/86 Nov/86 Dec/86 | G 1 1 G 1 | | 1000 114000 | 6258562 3736736 306464 210272 |
| | Gottwald, John D. Savings Plan | | S | Nov/86 | 1 | 70 | | 10273 |
| | Grosvenor, Gilbert M. Keogh Plan | | D | Dec/86 Dec/86 | G 1 | | 600 | --- 600 |
| | Hailey, Charles Raymond Savings Plan Stock Plan | | S | Dec/86 Nov/86 Nov/86 | 1 1 1 | 480 | 25000 | 117786 21822 116 |
| | Koehnle, John F. ESOP Savings Plan | | S | Nov/86 Nov/86 Nov/86 | 1 1 1 | 29 | | 30580 140 2525 |
| | Lacy, Andre B. Lacy Foundation, The | | D | Dec/86 Dec/86 Dec/86 | G 1 G 1 1 | 25000 | 25000 | --- 1092267 |
| | LDI Securities Inc. | | | | | | | |
| | Stewart, George Taylor | | D | Dec/86 Dec/86 | G 1 | | 4700 100000 | 96576 |
| EXCO TECHNOLOGIES LIMITED | Robbins, Audrey E. Estate | EXCO TECHNOLOGIES LIMITED | D | Oct/86 | IR 1 | | | 205460 |
| FALDO MINES & ENERGY CORP | Steel Investments Limited | FALDO MINES & ENERGY CORP FALDO MINES & ENERGY CL A PREF FALDO MINES & ENERGY WARRANTS | B | Sep/86 Sep/86 Sep/86 | IR IR IR | | | 200000 500000 175000 |
| | Daley, Gordon A. | FEDERAL PIONEER LTD | D | Dec/86 | V | 800 | | 1200 |
| FIN RESOURCES INC. | Roberts, Stanley Melvin | | S | Dec/86 | V | 80 | | 120 |
| | Harper, Hugh Grant | FIN RESOURCES INC. | DSB | Jan/87 | | | 50000 | 216667 |
| | Kreton, Betty | | S | Jan/87 | | 10000 | | 10001 |
| FINANCIAL TRUSTCO CAPITAL LTD. | Straus, Neil Alexander | | DS | Jan/87 | | 15000 | | 15001 |
| | Campbell, Garvin D. | FINANCIAL TRUSTCO CAP LTD | SI | Jan/87 | IR | | | 2000 |
| | Dalton, Richard K. | | SI | Jan/87 | IR | | | 3000 |
| | Felber, Otto J. | | SI | Dec/86 | IR | | | 5000 |
| | Gerla, Rodney M. | | S | Dec/86 | IR | | | 2500 |
| | Gordon, Charles B. | | S | Oct/86 | IR | | | 1000 |
| | Halbert, Keith | | SI | Oct/86 | IR | | | 750 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|--|-------|--------------------------------------|--------------|--------------------|----------------------------|----------------------------|
| FINANCIAL TRUSTCO CAPITAL LTD. (Continued) | MacLellan, Catherine A. | FINANCIAL TRUSTCO CAP LTD | S | Jan/87 | IR | | | 2200 |
| | Savage, Lawrence C. | FINANCIAL TRUSTCO CAP OPTION | S | Jan/87 Jan/87 | IR IR | | | 15200 20000 |
| | Spier, Joseph A. | FINANCIAL TRUSTCO CAP LTD FINANCIAL TRUSTCO 1ST PREF B | S | Dec/86 Dec/86 | IR IR | | | 28300 25000 |
| FIRST TORONTO CAPITAL CORPORATION | Ariadne Australia Limited Indirect Holdings | FIRST TORONTO CAPITAL CORP | B | Jan/87 | IR 1 | | | 500000 |
| | Byrne, John J. Agri Select Products (ASP) Limited Argalex B.V. | | DB | Jan/87 Jan/87 | IR 1 IR 1 | | | 125000 623389 |
| | Carter, Michael Francis Kennedy | | D | Jan/87 | IR | | | 700 |
| | Doulis, Alexander C. | | SI | Jan/87 | IR | | | 500 |
| | Forrest, John C. Medium Limited | | DS | Jan/87 Jan/87 | IR IR 1 | | | 1000 25000 |
| | Jacobs, Kim L. | | SI | Jan/87 | IR | | | 1000 |
| | Kyriakou, Chrisilios Agri Select Products (ASP) Limited Argalex B.V. | | DSB | Jan/87 Jan/87 | IR 1 IR 1 | | | 125000 623388 |
| | Stevens, Malcolm L. Medium Limited | | D | Jan/87 | IR 1 | | | 68000 |
| | Moffat, Andrew J. Merit Investments | FLANAGAN MCADAM RES LTD | D | Dec/86 Dec/86 | X X 1 | 100 5000 | | 100 5000 |
| | Betti, John A. Trustee | FORD MOTOR CO | S | Dec/86 Dec/86 | G G 1 | | 415 1833 | 4766 17152 |
| FORD MOTOR COMPANY | Frey, Stuart M. | | S | Dec/86 | | | 7000 | 115 |
| | Poling, Harold A. In Trust | | S | Dec/86 Dec/86 | G G 1 | | 1957 | 51180 161 |
| | Wharton, Clifton Reginald | | D | Dec/86 | | | 75 | 1500 |
| | Cohen, Albert Diamond Indirect Holdings | GENDIS INC CL A | DSB | Dec/86 Dec/86 | | 500 1 | | 139180 2110656 |
| | Gendis Inc. Pooled Pension Fund | | | Dec/86 | | 4000 | | 470000 |
| GENERAL MOTORS CORPORATION | Anker-Johnson Betsy Savings Stock Purchase Program Spouse | GENERAL MOTORS CORP | S | Dec/86 Dec/86 Dec/86 Dec/86 | | | 105 1295 313 1955 | 2508 1295 --- --- |
| | Anker-Johnson Betsy Savings Stock Purchase Program | GENERAL MOTORS CORP CLASS E GENERAL MOTORS CORP CLASS H | S | Dec/86 Dec/86 | G G | | 520 228 | 89 --- |
| | Binns, Walter G. Jr. Savings Stock Purchase Program wife | GENERAL MOTORS CORP | S | Dec/86 | G | | 275 | 838 |
| | | | | Dec/86 Dec/86 | | | | 722 20 |
| | | | | Dec/86 | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--------------------------------|-----------------------------|-------|------------|------|--------------------|------------------|--------------------|
| GENERAL MOTORS CORPORATION (Continued) | Eaton, Robert J. | GENERAL MOTORS CORP | S | Dec/86 | G | | 700 | 1748 |
| | Savings Stock Purchase Program | | | Dec/86 | 1 | | | 961 |
| | Haas, Ronald H. | | S | Dec/86 | | | 105 | 1700 |
| | Employe Stock Ownership Plan | | | Dec/86 | 1 | | | 11 |
| | Savings Stock Purchase Program | | | Dec/86 | 1 | | | 1351 |
| | Hartwig, Eugene L. | | S | Nov/86 | G | | 548 | 156 |
| | Savings Stock Purchase Program | | | Nov/86 | 1 | | | 1398 |
| | Wife | | | Nov/86 | 1 | | | 250 |
| | Hoglund, William E. | | S | Dec/86 | | | | 1305 |
| | Custodian for Son | | | Dec/86 | 1 | | 100 | 200 |
| | Stock Purchase Program | | | Dec/86 | 1 | | | 1829 |
| | Trust | | | Dec/86 | G 1 | | 622 | 1933 |
| | Mackinnon, William P. | | S | Jan/87 | C | 1246 | | 7192 |
| | Savings Stock Purchase Program | | | Jan/87 | 1 | | | 799 |
| | Mackinnon, William P. | GENERAL MOTORS CORP CLASS H | S | Jan/87 | C | 32 | | 470 |
| | Savings Stock Purchase Program | | | Jan/87 | 1 | | | 62 |
| | Middlebrook, John G. | GENERAL MOTORS CORP | S | Jan/87 | IR | | | 495 |
| | Daughters | | | Jan/87 | IR 1 | | | 110 |
| | Jointly Held | | | Jan/87 | IR 1 | | | 3 |
| | Savings Stock Purchase Plan | | | Jan/87 | IR 1 | | | 307 |
| | Wife | | | Jan/87 | IR 1 | | | 10 |
| | Middlebrook, John G. | GENERAL MOTORS CORP CLASS E | S | Jan/87 | IR | | | 101 |
| | Savings Stock Purchase Plan | | | Jan/87 | IR 1 | | | 56 |
| | Middlebrook, John G. | GENERAL MOTORS CORP CLASS H | S | Jan/87 | IR | | | 60 |
| | Daughters | | | Jan/87 | IR 1 | | | 4 |
| | Savings Stock Purchase Plan | | | Jan/87 | IR 1 | | | 194 |
| | Smith, F. Alan | GENERAL MOTORS CORP | S | Dec/86 | G | | 1632 | 8540 |
| | Savings Stock Purchase Program | | | Dec/86 | 1 | | | 5222 |
| | Wife | | | Dec/86 | 1 | | | 32 |
| | Wife as Custodian | | | Dec/86 | 1 | | | 255 |
| GENUS EQUITY CORPORATION | Stone, Robert B. | GENERAL MOTORS CORP CLASS E | S | Dec/86 | | | 66 | --- |
| | Savings Stock Purchase Program | | | Dec/86 | 1 | | | 21 |
| | Stone, Robert B. | GENERAL MOTORS CORP CLASS H | S | Dec/86 | | | 133 | 3 |
| | Savings Stock Purchase Program | | | Dec/86 | 1 | | | 32 |
| | Vorhes, James G. | GENERAL MOTORS CORP | S | Dec/86 | X | 1305 | | |
| | James G. Vorhes Trust | | | Dec/86 | | | 703 | 1315 |
| | Savings Stock Purchase Program | | | Dec/86 | 1 | | | 28 |
| | Wife | | | Dec/86 | 1 | | | 943 |
| | Baxter, Richard Caffyn | GENUS EQUITY CORP | D | Dec/86 | | | | 90 |
| | First Arbax Corporation Ltd. | | | Nov/86 | IR 1 | | | 3683201 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|--------------------------------|-------|--|------|------------------------|---------------------|---|
| GENUS EQUITY CORPORATION (Continued) | Northumbria Financial Corporation | GENUS EQUITY CORP | B | Dec/86 | IR | | | 55080001 |
| GEORGE WESTON LIMITED | Williams, David M. | GEORGE WESTON LTD | DI | Dec/86 | | 300 | | 300 |
| GLOBAL MARINE INC. | Herashimchuk, David Alexander Trustee | GLOBAL MARINE INC | D | Dec/86 Dec/86 Dec/86 | | 2406 | 2400 | 79 40 |
| | Luiigs, Russell C. | | S | Dec/86 Dec/86 | | 42 | 3700 | 127793 |
| | Ryan, John G. | | S | Dec/86 | | 352 | | 352 |
| | Short, Thomas E. | | | Dec/86 | | 1264 | | 21396 |
| GOLDEN BRIAR MINES LIMITED | Flag Resources (1985) Limited | GOLDEN BRIAR MINES LTD | B | Dec/86 | | | 4000 | 818527 |
| GOLDEN EARTH RESOURCES INC. | White, Harvey Vance | GOLDEN EARTH RES INC | DS | Dec/86 Jan/87 | | 300000 | 210000 | 404800 |
| GOLDEN SCEPTRE RESOURCES LTD. | Hughes, Richard W. Angela Mark Invest. Mark Properties Ltd. Nautilus Vent. | GOLDEN SCEPTRE RES LTD | DSB | Dec/86 Dec/86 Dec/86 Dec/86 Dec/86 | | 5000 | | 49751 17500 85900 1000 283450 |
| GOLDLUND MINES LIMITED | Camreco Inc. | GOLDLUND MINES LTD | B | Dec/86 | IR | | | 15635226 |
| GOLDTECK MINES LIMITED | Bannerman, Douglas Ewart Dewban Holdings Limited Regal Goldfields Limited McLennan, John F. | ERRINGTON INDL ENTERPRISES LTD | DS | Dec/86 Dec/86 Dec/86 | | 2000 10000 10000 | | 2000 5010000 5020000 |
| | | | DS | Dec/86 Dec/86 Dec/86 Jan/87 | X | 144000 5000 | 107000 2000 | 730434 |
| GOLIATH GOLD MINES LTD. | Ferderber, Peter | GOLIATH GOLD MINES LTD | D | Dec/86 | | 77850 | 280000 | |
| | Hughes, Richard W. Mark Invest. Nautilus Vent. | | DSB | Dec/86 Dec/86 Dec/86 | | 2000 3000 20000 | | 63500 36800 20000 |
| GRANGES EXPLORATION LTD. | Prew, Maurice W. | GRANGES EXPL LTD | S | Nov/85 Dec/86 | | 8000 3000 | | 27000 |
| | Zbitnoff, George W. | | S | Dec/86 | X | 3000 | 49500 | |
| GREAT-WEST LIFECO INC. | Pitfield, Peter M. | GREAT WEST LIFECO INC | D | Dec/86 | | 2000 | --- | |
| GULF CANADA CORPORATION | Watson, Alan Graeme Anuwara Ltd. | GULF CDA CORP | | Dec/86 | | | | |
| HALLIBURTON COMPANY | Kennedy, Robert M. Taylor, Billy G. | HALLIBURTON CO | S | Dec/86 | | 1000 | 1000 | |
| | Adair, Colin J. Consulting Company Minor Child | | D | Dec/86 | | 2000 | 15148 | |
| ICOR OIL & GAS COMPANY LTD. | | ICOR OIL & GAS CO LTD | D | Dec/86 | | 83333 | 12000 | 51780 |
| IMPERIAL OIL LIMITED | Landry, Robert E. Benefit Plan Savings Plan | IMPERIAL OIL LTD CLASS A | S | Dec/86 Dec/86 Dec/86 | | | | 192033 180730 10000 |
| INCO LIMITED | Hand, Scott M. Amended | INCO LTD | S | Dec/86 | | 20 71 | | 4754 56 2133 |
| | | | | Dec/86 | G | 256 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|-------------------------------|-------|-------------------------------------|------|--------------------|------------------|---------------------------------|
| INCO LIMITED (Continued) | Hand, Scott M. Amended | INCO LTD | S | Dec/86 | | | 400 | 100 |
| INDAL LIMITED | Suurtamm, Peter | INDAL LTD | S | Dec/86 X Dec/86 | X | 2000 | 1000 | 4000 |
| INTER-CITY GAS CORPORATION | Stollery, Hugh J. | INTER CITY GAS CORP | S | Dec/86 X | X | 9000 | | 14800 |
| INTERNATIONAL PAGURIAN CORPORATION LIMITED, THE | Pagurian Corporation Limited, The | INT PAGURIAN CORP LTD | B | Jan/87 IR Jan/87 IR Jan/87 IR | IR | | | 5000000 16868667 30769231 |
| INTERNATIONAL PLATINUM CORPORATION | Eplett, William S. | SILVER LAKE RES INC OPTIONS | DS | Dec/86 | | 30000 | | 400000 |
| | Ritchie, S. Warren RRSP | SILVER LAKE RES INC | DS | Dec/86 Dec/86 | | 10000 | | 25000 3000 |
| | Ritchie, S. Warren | SILVER LAKE RES INC OPTIONS | DS | Dec/86 | | 10000 | | 63500 |
| INTERPROVINCIAL PIPE LINE LIMITED | Hagerman, Allen R. | INTERPROVINCIAL PIPE LINE LTD | SI | Dec/86 | IR | | | 100 |
| | Jorgensen, Edgar | | SI | Dec/86 | IR | | | 500 |
| | Thomson, Gordon Halcro | | D | Jan/87 | IR | | | 50 |
| INTREX, THE INTERNATIONAL REAL ESTATE EXCHANGE CORPORATION | Hauff, Beverley | INTREX THE INTL REAL ESTATE | B | Dec/86 Dec/86 | | 5000 | 14000 | 2545250 |
| INVESTORS GROUP INC. | Walker, Wayne S. | INVESTORS GROUP INC | S | Dec/86 | IR | | | 1000 |
| ISLAND TELEPHONE COMPANY LIMITED, THE | Cameron, James Lloyd | ISLAND TEL LTD | S | Dec/86 | | 353 | | 1775 |
| | Leavitt, Herbert C. | | D | Dec/86 | | 37 | | 603 |
| | Livingstone, Donald Richard | | DS | Dec/86 Dec/86 | T | 1026 1 | | 9707 |
| ITM CORPORATION | Grantham, Brian K. | ITM CORP | B | Dec/86 | | | 405630 | 1197536 |
| JAMIE FRONTIER RESOURCES INC. | Dickie, William Paul RRSP | JAMIE FRONTIER RES INC | DS | Oct/86 Oct/86 | | | 8600 | 50800 25400 |
| | Low, John Hay | | D | Dec/86 | | | 50000 | 10500 |
| JANNOCK LIMITED | Empire Company Limited Atlantic Shopping Company Limited Sobeys Stores Limited Sobeys Stores Pension Fund | JANNOCK LTD | B | Dec/86 | | 87300 | | 1041200 |
| | Fortier, L. Yves | | D | Dec/86 | | 500 | | 1300 |
| | Gogan, James W. High Street Investments Limited | | SI | Dec/86 | IR 1 | | | 10000 |
| | Sobey, David F. Pauljan Limited | | DI | Dec/86 | IR 1 | | | 4500 |
| | Sobey, Donald R. Donald R. Sobey Investments Ltd. | | D | Dec/86 Nov/86 | | | | 200 |
| | | | | | 1 | 5000 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-----------------------------------|---|---------------------|-------|------------|------|-----------------------|---------------------|-----------------------|
| JANNOCK LIMITED (Continued) | Sobey, Donald R. Donald R. Sobey Investments Ltd. Sumac Corporation Limited | JANNOCK LTD | D | Dec/86 | 1 | 20000 | | 47100 |
| | | | | Dec/86 | 1 | | | 6600 |
| | Sobey, Paul D. | | SI | Dec/86 | IR | | | 1000 |
| JASCAN RESOURCES INC. | Cross, George S. Astro Mines Limited | JASCAN RES INC | S | Dec/86 | 1 | | 8000 | 132000 |
| | McCloskey, Richard Duncan | | DS | Dec/86 | M | 37500 | | 406583 |
| | Clavir, Marshall | SECURITIES | S | Nov/86 | IR | | | --- |
| JOHN FORSYTH COMPANY INC., THE | Gaon, Harry | JOHN FORSYTH CO INC | S | Nov/86 | IR | | | 30000 |
| | Gaudette, Gilles | | S | Nov/86 | IR | | | 15000 |
| | Gluck, Zoltan | | S | Nov/86 | IR | | | 30000 |
| | Gordon, John D. | SECURITIES | S | Nov/86 | IR | | | --- |
| | Haberman, Peter | JOHN FORSYTH CO INC | S | Nov/86 | IR | | | 90000 |
| | Kestenbaum, Emerich 465776 Ontario Inc. | | DS | Nov/86 | IR 1 | | | 170187 |
| | Kestenbaum, Henrietta 465776 Ontario Inc. | | | Nov/86 | IR 1 | | | 170187 |
| | Knapp, Rainer J. | | S | Nov/87 | IR | | | 15000 |
| | Rajsky, Oskar 465776 Ontario Inc. | | DS | Nov/86 | IR 1 | | | 714412 |
| | Sand, Otto | | S | Nov/86 | IR | | | 60000 |
| | Sandorfy, Eugene 465776 Ontario Inc. | | DS | Nov/86 | IR 1 | | | 441364 |
| | Silverstone, Harvey W. | | S | Nov/86 | IR | | | 22500 |
| JOHNSON & JOHNSON | Zicherman, Peter | | S | Nov/86 | IR | | | 60000 |
| | Bolden, Frank A. Son | JOHNSON & JOHNSON | S | Dec/86 | G | 150 | | 2773 |
| | | | | Dec/86 | G 1 | 10 | | 10 |
| | Burke, James E. Wife | | DS | Dec/86 | C | 3600 | 1828 | 73567 |
| | | | | Dec/86 | G | 500 | | 2662 |
| | Campbell, Robert E. Wife | | DS | Dec/86 | C | 1500 | 300 | 12450 |
| | | | | Dec/86 | G 1 | | | 550 |
| | Christie, Stuart A. Wife | | S | Dec/86 | C | 400 | 600 | 15676 |
| | | | | Dec/86 | G 1 | 350 | | 4453 |
| | Clare, David R. Trust for Daughters Trust for Sons Wife | | DS | Dec/86 | C | 2700 | 3165 | 72441 |
| | | | | Dec/86 | G 1 | 500 | | 3366 |
| | | | | Dec/86 | G 1 | 500 | | 3646 |
| | | | | Dec/86 | G 1 | 1500 | | 10665 |
| | Collins, David E. | | S | Dec/86 | C | 1500 | 1069 | 15168 |
| | | | | Dec/86 | G | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL 'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|---|---------|------------|------|-----------------------|---------------------|-----------------------|
| JOHNSON & JOHNSON (Continued) | Collins, David E. Children Wife | JOHNSON & JOHNSON | S | Dec/86 | 1 | | | 300 |
| | | | | Dec/86 | 1 | | | 530 |
| | Dankis, Victor J. Son Wife | | D | Dec/86 | C | 1200 | | 33107 |
| | | | | Dec/86 | 1 | | | 150 |
| | | | | Dec/86 | 1 | | | 250 |
| | | | | Dec/86 | 1 | | | 250 |
| | Foster, Lawrence G. Son Wife | | S | Dec/86 | C | 300 | | 15313 |
| | | | | Dec/86 | G | | 460 | 25 |
| | | | | Dec/86 | 1 | | | 278 |
| | | | | Dec/86 | 1 | | | 278 |
| | Gussin, Robert Z. Heldrich, John J. Son Wife | | S | Dec/86 | C | 200 | | 2775 |
| | | | | Dec/86 | C | 1000 | | 26871 |
| | | | | Dec/86 | G | | 1925 | 315 |
| | | | | Dec/86 | G | 1 | | 5908 |
| | Johnson, Clark H. Larsen, Ralph S. Daughter | | S | Dec/86 | C | 300 | | 2100 |
| | | | | Dec/86 | C | 1000 | | 5090 |
| | | | | Dec/86 | 1 | | | 200 |
| | | | | Dec/86 | 1 | | | 200 |
| | Markey, Andrew J. Quilty, Arthur M. Wife | | S | Dec/86 | C | 300 | | 6008 |
| | | | | Dec/86 | X | 1675 | | 1675 |
| | | | | Dec/86 | C | 1500 | | 1500 |
| | | | | Dec/86 | G | 1 | 1000 | 16925 |
| | Stolzer, Herbert G. Joint Tenants Wife | | D | Dec/86 | C | 1200 | | 27625 |
| | | | | Dec/86 | G | | 1100 | 201 |
| | | | | Dec/86 | 1 | | | 2803 |
| | | | | Dec/86 | 1 | | | 2803 |
| | Walcott, John C. Wife | | D | Dec/86 | C | 1200 | | 24424 |
| | | | | Dec/86 | 1 | | | 3015 |
| | | | | Dec/86 | C | 1200 | | 24424 |
| | | | | Dec/86 | 1 | | | 3015 |
| | Willaman, Verne M. Daughter Son | | D | Dec/86 | C | 1200 | | 20594 |
| | | | | Dec/86 | G | | 360 | 795 |
| | | | | Dec/86 | 1 | | | 795 |
| | | | | Dec/86 | 1 | | | 795 |
| | Wilson, Robert N. Woodward III, J. Taylor | | S | Dec/86 | C | 1300 | 945 | 7910 |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | C | 200 | | 1543 |
| | | | | Dec/86 | X | 530 | | 1543 |
| JORDAN PETROLEUM LTD. KERR-MCGEE CORPORATION | Pedersen, Harold V. * Jordan, McClaran Employee Stock Ownership Plan Savings Investment Plan Savings Plan | JORDAN PETROLEUM LTD KERR MCGEE CORP | DS S | Jan/87 | | 1000 | | 379000 |
| | | | | Dec/86 | | 4877 | 800 | 8413 |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | 1 | 616 | 4133 | 364 |
| | Kerr, Robert S. Jr. Trustee Wife | | D | Dec/86 | 1 | | 18100 | 8631 |
| | | | | Dec/86 | 1 | | | 12600 |
| | | | | Dec/86 | 1 | | | 120 |
| | | | | Dec/86 | 1 | | | 120 |
| | McGee, D. A. Savings Investment Plan Savings Plan Self as Trustee | | S | Dec/86 | 1 | | | 28000 |
| | | | | Dec/86 | 1 | | | 6934 |
| | | | | Dec/86 | 1 | | | 41721 |
| | | | | Dec/86 | 1 | | | 1440 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N. | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH END HOLDINGS |
|--|---|------------------------------|--------|------------|------|-----------------------|---------------------|-----------------------|
| KERR-MCGEE CORPORATION (Continued) | McGee, D.A. Trustee | KERR MCGEE CORP | S | Dec/86 | G | 1 | 6767 | 1543967 |
| | Trustee ESOP | | | Dec/86 | 1 | | | 443 |
| | Wife | | | Dec/86 | G | 1 | 341 | 23180 |
| | Wife as Trustee | | | Dec/86 | 1 | | | 24620 |
| Laidlaw Transportation Limited | Zoernig, Elizabeth A. Savings Investment Plan | Laidlaw Transp Ltd Warrants | S | Dec/86 | G | 341 | | 12759 |
| | Savings Plan | | | Dec/86 | 1 | | | 1710 |
| | Trustee of ESOP | | | Dec/86 | 1 | | | 3236 |
| | | | | Dec/86 | 1 | | | 203 |
| Laidlaw Transportation Limited | Widdrington, Peter Nigel Tinling | Laidlaw Transp Ltd Class A | D | Dec/86 | | 6000 | | 6000 |
| | | | | Dec/86 | | 2000 | | 12000 |
| | | | | Nov/86 | | 50000 | | 50000 |
| Lakeshore Minerals Inc. | Bellemare, Norman | Lakeshore Mins Inc | D | Nov/86 | | 50000 | | 50000 |
| Laurentian Group Corporation, The | Drolet, Gaetan | Laurentian Group Corp Option | S | Sep/86 | | 8008 | | 33008 |
| LFP Holdings Inc. | Ingham, Robert | LFP Holdings Inc | D | Sep/85 | | | | 102708 |
| | 554465 Ontario Limited | | | Sep/85 | M | 1 | 45045 | 45045 |
| | Mathews, Ingham & Lake Inc. | | | Jun/85 | IR | 1 | | 45045 |
| | | | | Sep/85 | M | 1 | 45045 | --- |
| Logistec Corporation | Tasse, Yvon R. Indirect Holding | Logistec Corp Class B | D | Dec/86 | | 8900 | | 2038 |
| | | | | Dec/86 | 1 | | | 8900 |
| Lombard Consolidated Resources Inc. | Golia, Teresa M. and James I. | Lombard Cons Res Inc | | Dec/86 | | | 100000 | --- |
| | Heale, Thomas | | | Dec/86 | IR | | | 1 |
| Lucas Gold Resources Corp. | Cooper, Murray | Lucas Gold Res Corp | DS | Dec/86 | IR | | | 1 |
| | Greenberg, Samuel | | | Dec/86 | IR | | | 375002 |
| | McKay, Lawrence J. | | | Dec/86 | IR | | | 1 |
| | Wilton, Gordon R. | | | Dec/86 | IR | | | 375003 |
| | | | | Dec/86 | 2 | | | 375001 |
| Luxmar Resources Inc. | Kelley, Stafford K. | Luxmar Res Inc | DS | Dec/86 | | 2000 | | 206530 |
| Mackenzie Financial Corporation | Maguire, Michael M. Magvest Corporation | Mackenzie Finl Corp | D | Jan/87 | | | 5000 | 63000 |
| | | | | Jan/87 | 1 | | | 40456 |
| Maclean Hunter Limited | Blackburn, Alan Profit Sharing Plan | Maclean Hunter Ltd Class X | S | Dec/86 | | 600 | | 26890 |
| | | | | Dec/86 | 1 | | | 1759 |
| | Drane, Bruce L. Company's Anniversary Share Plan | | | Dec/86 | | 7500 | | 28300 |
| | | | | Dec/86 | 1 | | | 1889 |
| Macmillan Bloedel Limited | Adams, G. A. Employee Share Purchase Plan | Macmillan Bloedel Ltd | S | Dec/86 | | | | 1118 |
| | | | | Dec/86 | 1 | 33 | | 681 |
| | Ainscough, Grant Lee Employee Share Purchase Plan | | | Dec/86 | | | 760 | --- |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | 45 | | 2340 |
| | | | | Dec/86 | 1 | | | 687 |
| Cork, Edwin Kendall | Employee Share Purchase Plan | | DS | Dec/86 | | | | 631 |
| | | | | Dec/86 | 1 | 4 | | 738 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|------------------------------|-----------------------|-------|------------|------|--------------------|------------------|--------------------|
| MACMILLAN BLOEDEL LIMITED (Continued) | De Wit, F. J. | MACMILLAN BLOEDEL LTD | D | Dec/86 | | | | 500 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 55 | | 55 |
| | Dickinson, John Grant | | | Dec/86 | 1 | 11 | | 148 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | | | 769 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | | | | 12 |
| | Dowsley, Donald Alexander | | | Dec/86 | | | | 2211 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 47 | | 846 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | | | 634 |
| | Stock Option Plan | | | Dec/86 | | | | --- |
| | Ferguson, G. M. | | | Dec/86 | M | 95 | 95 | --- |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 17 | 95 | 17 |
| | Findlay, Robert Barclay | | | Dec/86 | M | | | 7 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 48 | | 254 |
| | Finkbeiner, J. C. | | | Dec/86 | | | 100 | --- |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 33 | | 81 |
| | Fliesbach, H. E. | | | Dec/86 | | | | 1082 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 22 | | 94 |
| | Forstrom, Sidney William | | | Dec/86 | | | | |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 52 | | 695 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | | | 985 |
| | Grunder, Arthur N. | | | Dec/86 | | | | |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 33 | | 451 |
| | Harrison, Russell E. | | | Dec/86 | | | | 631 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 4 | | 738 |
| | Hawkings, William E. | | | Dec/86 | | | | 219 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 36 | | 361 |
| | Holden, Dwight Hal | | | Dec/86 | | | | 319 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | 30 | | 655 |
| | Stock Option Plan | | | Dec/86 | 1 | | | 634 |
| | Howard, John L. | | | Dec/86 | | | | |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 47 | | 146 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | | | 1771 |
| | Johncox, Gary Herbert | | | Dec/86 | | | | 14 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 36 | | 405 |
| | Kenny, R. Timothy | | | Dec/86 | | | | 500 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|-----------------------|-------|------------|------|--------------------|------------------|--------------------|
| MACMILLAN BLOEDEL LIMITED (Continued) | Kennv, R. Timothy Employee Share Purchase Plan | MACMILLAN BLOEDEL LTD | D | Dec/86 | 1 | 55 | | 55 |
| | Knudsen, Conrad Calvert Employee Share Purchase Plan | | | Dec/86 | | | 20000 | 24120 |
| | Sr. Mgmt Share Purchase Plan | | | Dec/86 | 1 | 2 | | 350 |
| | Lauritzen, Eric Employee Share Purchase Plan | | | Dec/86 | 1 | | 6299 | --- |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | | | 100 | 100 |
| | Legg, Edward Godfrey Employee Share Purchase Plan | | | Dec/86 | 1 | 40 | | 778 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | | | 674 |
| | Stock Option Plan | | | Dec/86 | 1 | | | 887 |
| | Matthews, Robert Vere Employee Share Purchase Plan | | | Dec/86 | | | | 159 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | 16 | | 420 |
| | McLauchlin, Donald Leslie Employee Share Purchase Plan | | | Dec/86 | 1 | | | 769 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | | | |
| | Stock Option Plan | | | Dec/86 | 1 | | | 492 |
| | Mooney, Fred Hubert Employee Share Purchase Plan | | | Dec/86 | 1 | 38 | | 6 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | 66 | | 173 |
| | Powis, Alfred Employee Share Purchase Plan | | | Dec/86 | 1 | | | 2217 |
| | Ross, John St. C. Employee Share Purchase Plan | | | Dec/86 | 1 | | | 1019 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | 27 | | 384 |
| | Smith, Raymond Victor Employee Share Purchase Plan | | | Dec/86 | 1 | | | 631 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | 6 | | 631 |
| | Stock Option Plan | | | Dec/86 | 1 | | | 990 |
| | Southam, J. M. Employee Share Purchase Plan | | | Dec/86 | 1 | 67 | | 2677 |
| | St. John, Dolway W. Employee Share Purchase Plan | | | Dec/86 | 1 | 122 | | 2300 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | | | 631 |
| | Stock Option Plan | | | Dec/86 | 1 | | | 5047 |
| | Strangway, D. W. Employee Share Purchase Plan | | | Dec/86 | 1 | | | 2624 |
| | | | | Dec/86 | 1 | | | 3170 |
| | | | | Dec/86 | | | | 19739 |
| | | | | Dec/86 | 1 | 3 | | 574 |
| | | | | Dec/86 | 1 | 29 | | 2468 |
| | | | | Dec/86 | 1 | | | 846 |
| | | | | Dec/86 | | | | 500 |
| | | | | Dec/86 | 1 | 55 | | 55 |

| REPORTING ISSUER | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|----------------------------------|--------------------------|-------|------------|------|-----------------------|---------------------|-----------------------|
| MACMILLAN BLOEDEL LIMITED (Continued) | Wiewel, Roger North | MACMILLAN BLOEDEL LTD | S | Dec/86 | | | | 2219 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 85 | | 5768 |
| | | | | Dec/86 | 1 | | 2500 | 3268 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | | | 2082 |
| | Wishart, George | | S | | | | | |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 24 | | 101 |
| | Worthy, Victor Ross | | S | | | | | |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 49 | | 1882 |
| | Sr. Mgmt Shr Purchase Plan | | | Dec/86 | 1 | | | 966 |
| | Zimmerman, Adam Hartley | | DISI | Dec/86 | | | | 2153 |
| | Employee Share Purchase Plan | | | Dec/86 | 1 | 6 | | 990 |
| | Desson, Carmen | MADELEINE MINES LTD | D | Dec/86 | | | 6000 | 9000 |
| MADELEINE MINES LTD. | Sheridan, John Patrick | | B | Dec/86 | | | | 95000 |
| | Anyox Metals Limited | | | Dec/86 | 1 | | 9000 | 1341900 |
| | Zenmac Zinc Ltd. | | | Dec/86 | 1 | | | 1342500 |
| | Storey, Alvin E. | | D | Nov/86 | X | 10000 | 5000 | 5000 |
| MARITIME TELEGRAPH AND TELEPHONE CO. LTD. | Barry, Stephen B. | MARITIME TELEG & TEL LTD | S | Dec/86 | | 385 | | 385 |
| | Bragg, John Louis | | D | Dec/86 | | 410 | | 1010 |
| | Duvar, Ivan Ernest Hunter | | S | Dec/86 | T | 1455 | | 3700 |
| | | | | Dec/86 | | 12 | | |
| | Farmer, Donald F. | | S | Dec/86 | | 743 | | 1407 |
| | Fuller, Howard B. | | D | Dec/86 | | 83 | | 1236 |
| | Geldert, Glen H. A. | | S | Dec/86 | | 2182 | | 20135 |
| | Hartt, Andrew Douglas Amended | | S | Oct/86 | M | 6188 | | |
| | Inkpen, David Sherman | | | Nov/86 | | | 4 | |
| | Latham, Colin | | | Dec/86 | | 4 | | |
| | MacDonald, John James | | | Dec/86 | | 1475 | 7 | 13000 |
| | Mingo, James W. E. | | | Dec/86 | | 2381 | | 23287 |
| | Oland, Derek | | S | Dec/86 | | 81 | | 766 |
| | Spalding, James Stuart | | D | Dec/86 | | 273 | | 1538 |
| | Teal, Roy A. | | D | Dec/86 | | 54 | | 867 |
| | Christoff, George | | D | Dec/86 | | 25 | | 390 |
| MARKEL FINANCIAL HOLDINGS LIMITED | Almax Limited | MARKEL FINL HLDGS LTD | S | Dec/86 | IR | 31 | | 499 |
| | | | | Dec/86 | | | | 483 |
| | | | D | Dec/86 | | | 2200 | 9297 |
| | | | | Dec/86 | 1 | | | 26500 |

| REPORTING ISSUER | INSIDER | SECURITY | REL 'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|-------------------------------|--------|----------------------------|--------|--------------------|------------------|-----------------------|
| MARKEL FINANCIAL HOLDINGS LIMITED (Continued) | Kaneb, Wilfred | MARKEL FINL HLDGS LTD | D | Dec/86 | | | 6765 | 25300 |
| | Rhenius, Theodore Indirect Holdings | MASCOT GOLD MINES LTD | S | Dec/86 Dec/86 | X 1 | 16667 | | 21667 18700 |
| MASCOT GOLD MINES LIMITED | Rhenius, Theodore | MASCOT GOLD MINES LTD OPTIONS | S | Nov/86 Dec/86 | X X | 50000 16667 | | 50000 33333 |
| MAXON COMPUTER SYSTEMS INCORPORATED | Henne, George W. P. | MAXON COMPUTER NON-VTG | DS | Dec/86 | | 2000 | | 242000 |
| | Silberberg, Jacob D. | | D | Dec/86 | | 1000 | | 3000 |
| MCDONALD'S CORPORATION | Horwitz, Donald P. | MCDONALD'S CORP | S | Dec/86 | G | | 137 | 18426 |
| | Ryan, Robert B. | | S | Dec/86 Dec/86 | | | 1500 100 | 1500 40507 |
| MDS HEALTH GROUP LIMITED | MDS Deferred Profit Sharing Plan | M D S HEALTH GRP CL A | B | Dec/86 Dec/86 Dec/86 | | 4300 6300 | | |
| | Agnico-Eagle Mines Limited | M D S HEALTH GRP CL B | B | Dec/86 | G | 21600 | | 1563800 |
| MENTOR EXPLORATION & DEVELOPMENT CO. LIMITED | Bork, Walter A. | MENTOR EXPLS & DEV LTD | D | Dec/86 | | 3047 | | 22887 |
| | Gardner, R. Hartwell | MOBIL CORP | S | Feb/86 | G | | 1000 | 1006 |
| MOBIL CORPORATION | Hoemmans, Paul J. Hoemmans, Rhoda J. | | D | Dec/86 Dec/86 | G 1 | 300 | | 9894 2550 |
| | MacDonald, Walter E. Daughter | | D | Dec/86 Dec/86 | X 1 | 625 | | 16021 2400 |
| MONARCH INVESTMENTS LIMITED | Tucker, Richard F. | | D | Dec/86 | G | | 200 | 17244 |
| | Karel, John | MONARCH INVTS LTD | S | Dec/86 | | | 1000 | --- |
| MONTREAL TRUSTCO INC. | Pitfield, Peter M. NMP Investments Ltd. RRSP | MONTREAL TRUSTCO INC SR A | | Nov/86 Nov/86 Dec/86 | | 1000 556 | | --- |
| | | | | Dec/86 | 1 | | 5000 | --- |
| MOORE CORPORATION LIMITED | Bastien, Richard W. | MOORE CORP LTD | S | Dec/86 | IR | | | 114 |
| MORGAN FINANCIAL CORPORATION | Dalton, Richard K. | SECURITIES | SI | Jan/87 | IR | | | --- |
| | Financial Trustco Capital Ltd. Financial Trust Company | MORGAN FINC CORP | B | Dec/86 Dec/86 | IR 1 | 150000 | | 150000 9849750 |
| MORGAN HYDROCARBONS INC | MacLellan, Catherine A. | SECURITIES | S | Jan/87 | IR | | | --- |
| | Savage, Lawrence C. | | S | Jan/87 | IR | | | --- |
| MOUNTAIN INN AT RIBBON CREEK LIMITED PARTNERSHIP, THE | Olson, Dennis John 221957 Alberta Ltd. Spousal RRSP | MORGAN HYDROCARBONS INC | DI | Dec/86 Dec/86 Dec/86 | | 263 | | 10922 11835 100 |
| | Turnbull, William G. | MTN INN AT RIBBON CREEK UNIT | DISI | Dec/86 | IR | | | 16000 |
| MSR EXPLORATION LTD. | Montalban, Cora Belle | M S R EXPL LTD | S | Dec/86 | G | 75000 | | 300500 |
| MUNICIPAL FINANCIAL CORPORATION | McEmery, Robert J. | MUNICIPAL FINL CORP WTS | D | Dec/86 | | 200 | | 10700 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|--|-------|--|-------------------------|-----------------------|---------------------|---------------------------------------|
| MUNICIPAL FINANCIAL CORPORATION (Continued) | McEmery, Robert J. McEnergy Agencies Ltd. | MUNICIPAL FINL CORP WTS | D | Dec/86 | 1 | | | 3500 |
| MUSTO EXPLORATIONS LIMITED | Rand, William A. | MUSTO EXPL LTD | D | Dec/86 | | | 5000 | --- |
| NAP ENTERPRISES INC. | Capesky, Andrew | NAP ENTERPRISES INC | DS | Oct/86 Oct/86 | | 55000 | 204000 | 213636 |
| NATIONAL BANK OF CANADA | Lemaire, Bernard | NATIONAL BANK OF CANADA | D | Dec/86 | | 3000 | | 14399 |
| | Parizeau, Robert Albion Insurance Company of Canada | | D | Dec/86 | | | | 2500 |
| | The National Reinsurance Company of Canada | | | Dec/86 | 1 | 3000 | | 3000 |
| | Roch, Gilles | | | Dec/86 | 1 | 5000 | | 5000 |
| | Soucy, Maurice W. Amended Placements M.W.S. Inc. | | DS | Nov/86 | | 556 | | 862 |
| | REA Levesque Baubien Inc. Reer-Trust General du Canada | | D | Jul/85 Jul/85 Feb/86 Sep/86 Nov/86 | IR IR 1 1 1 | | | 1000 18000 1800 398 21698 |
| | | | | Jul/85 | IR 1 | | | 1500 |
| | | | | Jul/85 | IR 1 | | | 1000 |
| NEWFOUNDLAND CAPITAL CORPORATION LIMITED | Frazee, Rowland Cardwell | NEWFOUNDLAND CAP LTD CL A | D | Dec/86 | IR | | | 500 |
| NOMA INDUSTRIES LIMITED | Riemer, Siegfried. | NOMA INDS LTD CL A | D | Jun/86 | | | 12900 | 310700 |
| NORANDA INC. | Bird, John W. wife | NORANDA INC | D | Nov/86 | 1 | 200 | | 2200 |
| | Gordon, John Mitchell | | S | Mar/86 Jun/86 Sep/86 Nov/86 | T T T T | 88 83 82 86 | | 12950 |
| NORMICK PERRON, INC. | Brooks, John E. | NORMICK PERRON CLASS A NORMICK PERRON CLASS B | D | Jan/87 Jan/87 | | | 15000 15000 | 1800 --- |
| NORTHSTAR ENERGY CORPORATION | Kishpaugh, James A. Phoenix Resources Company PRC Petroleum (1984) Ltd. | NORTHSTAR ENERGY CORP | D | Jan/87 | IR 1 | | | 424745 |
| | | | | Jan/87 | IR 1 | | | 69564 |
| NORTHUMBERLAND MINES LIMITED | Duhamel, George Burwell Promenade Tours Inc. | NORTHUMBERLAND MINES LTD | D | Dec/86 Dec/86 | | 18233 | 35033 | 55666 --- |
| | McLean, Arthur Henry | | S | Jan/87 | X | 75000 | | 325186 |
| NOVERCO INC. | Turnbull, James Gordon | | D | Jun/86 | IR | | | 1501 |
| | Dagenais, Camille Arthur | NOVERCO INC | SI | Jan/87 | IR | | | 1000 |
| | Drouin, Jacques A. | | | Oct/86 | | 500 | | 500 |
| | Dutil, Marcel E. | | SI | Jul/86 Sep/86 | IR | | 7500 | 7500 --- |
| | Lortie, Pierre | | | Jan/87 | IR | | | 100 |
| NRT RESEARCH TECHNOLOGIES INC. | Pardo, Rene Katriel | NRT RESEARCH TECHNOLOGIES | B | Nov/86 | | | 29300 | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|---|-------|--------------------------------------|-------------|--------------------|------------------|--------------------------|
| NRT RESEARCH TECHNOLOGIES INC. (Continued) | Pardo, Rene Katriel | NRT RESEARCH TECHNOLOGIES | B | Dec/86 | | | 9800 | 316800 |
| | McGregor, Stewart D. | NUMAC OIL & GAS LTD | DS | Dec/86 Dec/86 Dec/85 | | 4000 | 4000 | 34000 4000 |
| NUMAC OIL & GAS LTD. | RRSP w. S. McGregor Investments Ltd. | | | Dec/85 | M 1 | | 100000 | 1162264 |
| O'TOOLE'S FOOD CORPORATION | Shanahan, Wayne J. | O'TOOLE'S FOOD CORP | S | Dec/86 | | | 11000 | --- |
| OAKWOOD PETROLEUMS LTD. | Hawkins, Dallas Euel II | OAKWOOD PETES LTD | D | Dec/86 | | 13200 | | 1045555 |
| OCCIDENTAL PETROLEUM CORPORATION | Davis, O. C. | OCCIDENTAL PETE CORP | S | Apr/86 Dec/86 | E G | 10587 | 2000 | 215405 |
| | Dorgan, J. J. Thrift Plan | | S | Dec/86 Dec/86 | G 1 | | 20 | 56302 19866 |
| | Haines, Perry V. | | S | Dec/86 | | | 6382 | 113873 |
| | Hammer, Armand Thrift Plan Wife | | DS | Dec/86 Dec/86 Dec/86 | G 1 1 | | 400 | 1060826 67269 8581 |
| | Morrow, George L. | | S | Dec/86 Dec/86 Jan/87 | G G | | 800 4000 | |
| | Wife | | | Jan/87 | 1 | | | 33233 5787 |
| | Wells, Joseph M. | | S | Dec/86 | G | | 4000 | 23740 |
| OMEGA HYDROCARBONS LTD | Morgan, Douglas S. | OMEGA HYDROCARBONS LTD | D | Dec/86 Dec/86 | | 7300 | 7300 | 7300 |
| ONTEX RESOURCES LIMITED | Fuda, Salvatore | ONTEX RESOURCES LIMITED | DS | Dec/86 | | 3410 | | |
| | Diromaggio Holdings Ltd. Giomardi Inc | | | Dec/86 Dec/86 Dec/86 | 1 1 | | 3700 | 189410 79000 94900 |
| | Shefsky, Stephen Canontex Holdings Limited | | DS | Dec/86 Dec/86 | 1 | | 1000 | 56000 19530 |
| OPAWICA EXPLORATIONS INC. | Foster, David J. Durham Securities Corporation Limited Randall-Shawn Investments Limited | OPAWICA EXPL INC | DSB | Dec/86 | 1 | | | 165000 |
| OSHAWA GROUP LIMITED, THE | Connell, Philip F. | OSHAWA GROUP LTD CL A | DS | Dec/86 | 1 | 7500 | | 62350 |
| | | | | Sep/86 Dec/86 | T T | 274 346 | | 93362 |
| PACIFIC WESTERN AIRLINES CORPORATION | Eyton, Rhys T. | PACIFIC WESTERN AIRLINES | DS | Jan/87 Jan/87 Jan/87 Dec/86 | | 40000 | 40000 40000 | 5000 100000 \$7000 |
| | Major, John C. | PACIFIC WESTERN AIRLINES PACIFIC WESTERN 7-5/8% DEBS | D | Dec/86 Dec/86 | | \$270000 | 6000 | 7000 \$270000 |
| PALM BEACH COUNTY UTILITIES CORPORATION | Hickman, John H. III Buffalo Capital Corporation (Delaware) | PALM BEACH COUNTY CL B SUB VTG | DSB | | | | | |
| PANHANDLE EASTERN CORPORATION | Kalen, K. E. | PANHANDLE EASTERN CORP | S | Dec/86 | 1 | 1500 | | 11900 |
| | Lasseter, Charles E. | | S | Dec/86 | | | 7070 | 11046 |
| | | | | Dec/86 | | | 1276 | 2035 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|--|---------|--------------------------------------|------------------|-------------------------|------------------|------------------------------|
| PANHANDLE EASTERN CORPORATION (Continued) | O'Shields, Richard L. | PANHANDLE EASTERN CORP | DS | Dec/86 Dec/86 | G | | 12000 100 | 17138 |
| | Wallace, Stanford Aubrey | | S | Dec/86 | G | | 100 | 8093 |
| PEGASUS GOLD INC. | McChesney, Patrick D. | PEGASUS GOLD INC | B | Dec/86 Dec/86 | | 3500 | 5000 | 10760 |
| PENNZOIL COMPANY | Fridge, Clifton H. | PENNZOIL CO | S | Dec/86 | G | | 175 | 10410 |
| | Luke, Norman J. Wife | | DS | Dec/86 Jan/87 Dec/86 Jan/87 | G C 1 1 | 5048 | 200 | 50197 55245 562 562 |
| | Turner, Frank A. | | S | Dec/86 Jan/87 | G G | | 400 400 | 14546 |
| PERREX RESOURCES INC. | Duncan, John | PERREX RES INC | D | Dec/86 | IR | | | 20001 |
| PETROLANTIC RESOURCES INC. | Laudenslager, Arthur * Edward | PETROLANTIC RES INC | DSB | Dec/86 Dec/86 | X | 130000 | 1500 | 1048006 |
| | MacIsaac, John H. Wife | | D | Dec/86 Dec/86 | M M | | 2000 3000 | 423250 3000 |
| | McLauchlin, William John * | | DSB | Dec/86 Dec/86 | X | 75000 | 1500 | 1169008 |
| PLACER DEVELOPMENT LIMITED | Horton, Allan Gerald Stock Dividend Plan Stock Option Plan Stock Purchase Plan | PLACER DEV LTD | DSI | Aug/86 Aug/86 Aug/86 | T 1 1 | 94 | 6000 | --- 547 8000 |
| | Petrina, Anthony Julian Stock Purchase Plan | | S | Dec/86 Oct/86 Nov/86 Dec/86 | | 683 | | 1211 6734 |
| PLEXUS RESOURCES CORPORATION | Rovig, David B. | PLEXUS RES CORP | DS | Dec/86 | | | 2000 | 292850 |
| PORTFIELD INDUSTRIES INC. | Bartlett, Stephen | PORTFIELD INDS INC PORTFIELD INDS INC OPTION | BS | Dec/86 Dec/86 | IR IR | | | 500000 190000 |
| PROVIGO INC. | Caisse De Depot Et Placement Du Quebec | PROVIGO INC 9.80% DEBS PROVIGO INC NOTES | B | Dec/86 Dec/86 | | \$5000000 \$20000000 | | \$5000000 \$20000000 |
| | Fortin, Paul E. | PROVIGO INC | S | Dec/86 | | 252 | | 744 |
| | Merizzi, Jean-Claude | | D | Jan/87 | | | 604 | --- |
| PUNTERS GRAPHICS INC. | Provost, Rene | | D | Dec/86 | | 335 | | 326732 |
| PYTHON RESOURCES AND INVESTMENT CORPORATION | Soper, Leroy Brink, Walter H. | PUNTERS GRAPHICS INC PYTHON RES & INVEST CORP | DS D | Dec/86 Dec/86 | | | 5000 | 559800 |
| | Tiffen, Irene 39 Crystal Waters Canoeing Ltd | | B | Dec/86 Dec/86 | | 10000 | 4300 | 15200 |
| | | | | Nov/86 | IR 1 | | | 2000000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--------------------------|--|--------------------------|-------|--------------------------------------|------------------|-----------------------------|------------------|----------------------|
| QUAKER OATS COMPANY, THE | Baytos, Lawrence M. | QUAKER OATS CO | S | Dec/86 Dec/86 | V | 11247 | 3437 | 19057 |
| | Cathcart, Silas S. Stock Retirement Plan Trust | | D | Dec/86 Dec/86 Dec/86 | V V 1 1 | 1694 400 5890 | | 3388 800 11780 |
| | Christopherson, Weston R. Stock Retirement Plan | | D | Dec/86 Dec/86 | V V 1 1 | 400 400 | | 800 800 |
| | Grant, John King | | S | Dec/86 | V | 5290 | | 10580 |
| | Jaquith, Richard D. | | S | Dec/86 Dec/86 Dec/86 Dec/86 | | 2500 3700 500 3500 | | |
| | Jones, Russell L. | | S | Dec/86 | V | 600 | | 1200 |
| | Kelly, Doborah Elise | | S | Dec/86 | V | 1700 | | 3400 |
| | Kozitka, Richard E. Daughter Son | | S | Dec/86 Dec/86 Dec/86 | V V 1 1 | 1973 938 940 | | 3846 1876 1880 |
| | Loucks, Vernon R. Jr. Stock Retirement Plan | | D | Dec/86 Dec/86 | V V 1 1 | 200 400 | | 400 800 |
| | McKinney, Luther C. | | S | Nov/86 Nov/86 | V G | 1000 | 2000 | --- |
| | Meads, Donald Edward Stock Retirement Plan | | D | Dec/86 Dec/86 | V V 1 1 | 300 400 | | 600 800 |
| | Michelson, Gertrude G. Stock Retirement Plan | | D | Dec/86 Dec/86 | V V 1 1 | 300 400 | | 600 800 |
| | Mills, Douglas W. | | S | Dec/86 Dec/86 | V | 10735 | 7700 | 13770 |
| | Phillips, W. Thomas | | S | Dec/86 Dec/86 | V | 1050 2500 | | 4600 |
| | Rodriguez, Jose A. | | DS | Apr/86 Sep/86 Dec/86 | X V | 3950 600 | 3950 | 600 4550 1200 |
| | Salmon, Walter J. Stock Retirement Plan | | D | Dec/86 Dec/86 | V V 1 1 | 1530 400 | | 3060 800 |
| | Sampsell, R. Bruce | | S | Dec/86 | V | 8458 | | 16916 |
| | Smithburg, William D. In Trust | | DS | Dec/86 Dec/86 | V 1 | 78618 2888 | | 157236 6277 |
| | Tindall, James R. Daughter | | | Dec/86 Dec/86 | V V 1 1 | 4500 115 | | 9000 230 |
| | Weiss, William L. Stock Retirement Plan | | D | Dec/86 Dec/86 | V V 1 1 | 200 200 | | 400 400 |
| | Wittmer, Donald George | | S | Dec/86 | V | 500 | | 1000 |
| | Yapp, George J. | | S | Dec/86 Dec/86 | V G | 4412 | 1070 | 7754 |
| | Gray, Robert Michael | QUEENSTON GOLD MINES LTD | DS | Dec/86 | | | 4500 | 100000 |
| | Keeler, Ronald H. | R. L. CRAIN INC | D | Aug/86 | V | 12000 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|------------------------------|-------|--------------------------------------|------------------|-------------------------------|---------------------|------------------------------|
| R. L. CRAIN INC. (Continued) | Keeler, Ronald H. | R. L. CRAIN INC | D | Dec/86 | | | 2000 | 10000 |
| | Leaver, Alan | RAM PETE LTD | S | Dec/86 | | 1000 | | 1000 |
| | Mitchell, Philip | | S | Dec/86 | | 1000 | | 1000 |
| RAM PETROLEUMS LIMITED | Opekar, Richard Jan | | DS | Dec/86 | | 500 | | 16772 |
| | C.B.R. Holdings Inc. | RAMARDO MINES LTD | B | Dec/86 | IR | | | 1300000 |
| | Brooker, Terence Douglas | RANCHMENS RES LTD CL A | S | Dec/86 Dec/86 | | 2500 | 3100 | 30157 |
| RAMARDO MINES LIMITED | Lutz, Tracy M. | | S | Dec/86 | IR | | | 1000 |
| | Reaugh, Larry W. | REA GOLD CORP | D | Dec/86 Dec/86 | | 500 | 1500 | 324150 |
| | L & L Drilling & Explorations Ltd. Reaugh Construction | | | Dec/86 Dec/86 | 1 1 | | | 15296 2250 |
| REGAL GOLDFIELDS LIMITED | Bannerman, Robert S. | REGAL GOLDFIELDS LTD | SB | Dec/86 | | 10000 | | 610000 |
| RENAISSANCE ENERGY LTD. | Paget, James Robert Two Rivers Adventures Ltd | RENAISSANCE ENERGY LTD | DS | Dec/86 Dec/86 | | 677 | | 33029 7629 |
| | Thomson, John A. | | S | Dec/86 Dec/86 | | 501 | 157 | 7779 2400 |
| | RRSP | | | Dec/86 | 1 | | | |
| REPAP ENTERPRISES CORPORATION INC. | Woitkas, Clayton H. | | DS | Dec/86 Dec/86 Dec/86 | X | 4000 677 | 5000 | 13613 |
| | Papushka, Harry Roman | REPAP ENTERPRISES SUB VOTING | DS | Dec/86 | | 300 | | 450300 |
| | Roussy, Myra E. | | S | Jan/87 | IR | | | 1500 |
| ROCKWELL INTERNATIONAL CORPORATION | Beall, Donald R. Beall Family Trust Sons Trustee for Mother Trustee for Sons | ROCKWELL INTL CORP | DS | Dec/86 Dec/86 Dec/86 Dec/86 | 1 1 1 1 | 35036 1146 5000 8854 | | 114729 --- 1400 --- |
| | Savings Plan for the Employees of Rockwell International Corp | | | | | | | |
| | Siragusa, Ross David Jr. Game Time Western Ventures Inc. | | D | Dec/86 Dec/86 Dec/86 | 1 1 1 | 2553 6427 | | 143284 6427 150988 |
| ROYAL BANK OF CANADA, THE | Forster, Vernon T. Spouse | ROYAL BK CDA | S | Dec/86 Dec/86 | T T | 34 5 | | 522 74 |
| | Gillespie, Guy D. | | S | Nov/86 | | 8 | | 135 |
| | Haynes, Arden Ramon | | D | Oct/86 Nov/86 | 3 3 | | | 206 |
| Loucks, David H. Employee Stock Savings Program wife | | | S | Dec/86 | | 550 | | 825 |
| | | | | Dec/86 Dec/86 | 1 1 | | | 304 15 |
| | Moodie, Walter Taylor | | S | Dec/86 | | 400 | | 40 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| ROYAL BANK OF CANADA, THE (Continued) | Pare, Paul L. | ROYAL BK CDA | D | Dec/86 | | 35 | | 1339 |
| | Pinder, Herbert Charles RSP | | D | Jan/87 | | | 5000 | 1000 |
| | SDEF | | | Jan/87 | 1 | | | 325 |
| | Spouse | | | Jan/87 | 1 | | | 2465 |
| ROYAL GOLD & SILVER CORPORATION | Westwood, Bruce Malcolm * | ROYAL GOLD & SILVER CORP | DSB | Jan/87 | 1 | | | 3790 |
| | Westlyn Enterprises Limited | | | Aug/85 | | 5000 | 80000 | 1520000 |
| ROYAL TRUSTCO LIMITED | Colville-Reeves, David S. Associates | ROYAL TRUSTCO LTD WTS | DI | Dec/86 | 1 | | | 191894 |
| | Cornelissen, Machiel Adrian | | D | Dec/86 | 1 | | 2000 | 51000 |
| | Share Purchase Plan | | | Dec/86 | 1 | 1950 | | 23000 |
| | MacDougall, Hartland Molson | ROYAL TRUSTCO LTD CL A COM | DS | Dec/86 | | 200 | | 108111 |
| ROYEX GOLD MINING CORPORATION | Milligan, Franklyn S. Sons | | S | Jan/87 | | | | 1956 |
| | Share Purchase Plan | | | Jan/87 | 1 | | 2000 | 12000 |
| | Wife | | | Jan/87 | 1 | | | 20 |
| | Steen, Peter Indirect Holdings | ROYEX GOLD MINING CORP WTS | DS | Dec/86 | 1 | 10000 | | 6000 |
| S & M PHOTOLABELS INC. | Nevin, Calvine | S&M PHOTOLABELS INC | S | Dec/86 | | | | 10000 |
| | Wife | | | Dec/86 | IR 1 | | | 2000 |
| SCOTT PAPER LIMITED | Herb, Donna C. | SCOTT PAPER LTD | | Dec/86 | | 310 | | 7536 |
| SCOTT'S HOSPITALITY INC. | Graham, Ronald F. Ronmount Holdings Ltd. | SCOTT'S HOSPITALITY INC | D | Dec/86 | | | | 510500 |
| | Wife | | | Dec/86 | 1 | | 3600 | 3900 |
| | Ronmount Holdings Ltd. | SCOTT'S HOSPITALITY CL C SPL | | Dec/86 | 1 | | | 462000 |
| | Wife | | | Dec/86 | 1 | | 2100 | --- |
| SCURRY-RAINBOW OIL LIMITED | Interprovincial Pipe Line Limited | SCURRY RAINBOW OIL LTD | B | Dec/86 | IR 1 | | | 11856036 |
| SEABRIGHT RESOURCES INC. | Home Oil Limited | | | Dec/86 | | | | |
| | Coughlan, Terrence D. | SEABRIGHT RES INC CL A | DS | Dec/86 | | | 21400 | 523720 |
| | Hansen, Fred Indirect Holdings Limited Co. | | DSB | Dec/86 | | | | 300000 |
| | | | | Dec/86 | 1 | | 12000 | 184746 |
| SHASPER INDUSTRIES LTD. | MacDonald, Ken W. | SEABRIGHT RES INC | S | Dec/86 | | 10000 | | 27354 |
| | Exercise of Employee Share Purchase | SEABRIGHT RES INC CL A | | Dec/86 | | | | 10000 |
| | McCartney, William S. | | D | Dec/86 | 1 | | 5200 | 1608 |
| | | | | Dec/86 | | 3000 | | 38297 |
| SHAW CABLESYSTEMS LTD. | Bridgman, John | SHASPER INDS LTD | D | Dec/86 | IR | | 53600 | 770700 |
| SHELL CANADA LIMITED | Destrochers, Louis Armand Amended | SHAW CABLESYSTEMS CL B CONV | S | Dec/86 | | | | 9000 |
| | Cedlad Holdings Ltd. RRSP | | | Dec/86 | | | | 500 |
| | Spousal RRSP | | | Dec/86 | 1 | | | 8776 |
| | Shell Investment Limited | SHELL CDA LTD CL A | B | Dec/86 | | | | 725 |
| | | | | | | | | 425 |
| | | | | | | | | 51318870 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| SHELL CANADA LIMITED (Continued) | Shell Investment Limited Pecten International Company | SHELL CDA LTD CL A | B | Dec/86 | 1 | 100 | | --- |
| | | | | Dec/86 | 1 | | 100 | |
| SICO INC. | Cote, P. Richard | SICO INC | D | Dec/86 | | 278 | | 3019 |
| | Paquet, Raymond | | S | Dec/86 | | 275 | | 16680 |
| SILVERTON RESOURCES LTD. | Sussman, S. Donald | SILVERTON RES LTD | D | Dec/86 | | 24800 | | 87925 |
| SLOCAN FOREST PRODUCTS LTD. | Rendell, Arthur S. Nomana Investments Ltd. | SLOCAN FOREST PRODUCTS LTD | D | Dec/86 | 1 | | 5000 | 118500 |
| SNC GROUP INC., THE | Zemen, Josef | SNC GROUP INC CLASS A | S | Dec/86 | | | 4909 | 17091 |
| SOFTKEY SOFTWARE PRODUCTS INC. | O'Leary, Terence K. | SOFTKEY SOFTWARE PRODUCTS | S | Dec/86 | | 87200 | | 2372200 |
| SONARTEC NORTH AMERICA INC. | Allard, Peter A. PAC Investments RRSP | SONARTEC NORTH AMERICA INC | D | Dec/86 | 1 | | 14000 | 21369 |
| | | | | Dec/86 | 1 | | | 100000 |
| SOUTHAM INC. | Mills, Russell A. Company Plan | SOUTHAM INC | S | Nov/86 | 1 | 500 | | 800 |
| | | | | Nov/86 | | | | 2000 |
| | Sharp, Clifford C. * | | S | Dec/86 | | 600 | | 7600 |
| SOUTHERN EAGLE PETROLEUM CORP. | VTL Venture Equities Ltd | SOUTHERN EAGLE PETE CORP | B | Dec/86 | | 3000 | | 289521 |
| | | SOUTHERN EAGLE PETE CORP CL A | | Dec/86 | | 2500 | | |
| | | SOUTHERN EAGLE PETE CORP SRS Y | | Jan/87 | E | 239065 | | 429789 |
| | | | | Dec/86 | E | | 239065 | --- |
| SPIRIT LAKE EXPLORATIONS LIMITED | Fagg, Everett A. E. Dataplace Inc. | SPIRIT LAKE EXPLS LTD | DSB | Dec/86 | | | | 1 |
| | | | | Dec/86 | 1 | 10300 | | |
| | | | | Dec/86 | 1 | | 9200 | 243542 |
| ST ANDREW GOLDFIELDS LTD | Vaughan, David Howard Murray In Trust for Daughters | ST ANDREWS GOLDFIELDS LTD | DI | Dec/86 | | | | 500 |
| | | | | Dec/86 | 1 | 1000 | | 1000 |
| STANDARD TRUSTCO LIMITED | Gray, Ross E.S. | STANDARD TRUSTCO LTD | S | Dec/86 | | 68 | | 347 |
| | O'Malley, Brian R. RSP | | DS | Dec/86 | | 10 | | 125534 |
| | | | | Dec/86 | 1 | | | 472 |
| | Paton, William L. | | DS | Dec/86 | | 10 | | 39294 |
| | Seago, Alan J. RRSP | | S | Dec/86 | | 10 | | 10 |
| | | | | Dec/86 | 1 | | | 621 |
| | Wood, James RSP | | DS | Dec/86 | | 10 | | 149 |
| | | | | Dec/86 | 1 | | | 1254 |
| STANDARD-MODERN TECHNOLOGIES CORPORATION | Baxter, Richard Caffyn First Arbax Corporation Ltd. | STANDARD MODERN TECH CORP | BD | Nov/86 | 1 | | 3683201 | --- |
| | Northumberland Mines Limited Genus Equity Corporation | | B | | | | | |
| | | STANDARD MODERN TECH CLASS A | | Nov/86 | IR 1 | | | 9692392 |
| | | | | Nov/86 | IR 1 | | | 2279835 |
| STEINBERG INC. | Grenier, Herve Fiducie Du Quebec | STEINBERG INC CL A | DI | Nov/86 | IR 1 | | | 219030 |
| | | STEINBERG INC CV 4TH PF SRS I | | Nov/86 | IR 1 | | | 438061 |
| | Potvin, Gerard Fiducie Du Quebec | STEINBERG INC CL A | D | Nov/86 | IR 1 | | | 87194 |

| REPORTING ISSUER | INSIDER | SECURITY | REL 'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-------------------------------|-------------------------------------|-------------------------------|--------|--------------------------------------|--------|------------------------|------------------|--------------------|
| STEINBERG INC. (Continued) | Potvin, Gerard Fiducie Du Quebec | STEINBERG INC CV 4TH PF SRS 1 | D | Nov/86 | IR 1 | | | 174388 |
| | Ashcroft, Warren C. | STELCO INC SR A CV | S | Mar/86 Jun/86 Sep/86 Dec/86 | | 19 21 24 27 | | 1643 |
| STELCO INC. | Binnie, George | | D | Mar/86 Jun/86 Sep/86 Dec/86 | | 43 47 55 63 | | 2444 |
| | Bowlby, Gordon W. R. | | S | Mar/86 Jun/86 Sep/86 Dec/86 | | 79 87 101 116 | | 5377 |
| | Harris, V. P. | | S | Mar/86 Jun/86 Sep/86 Dec/86 | | 41 46 53 60 | | 201 |
| | Killaly, Laurence M. | | S | Mar/86 Jun/86 Sep/86 Dec/86 | | 20 21 25 29 | | 1899 |
| | Matthews, Paul D. | STELCO INC | S | Dec/86 | | 60 | | 1905 |
| | Woodward, Douglas Andrew | STELCO INC SR A CV | S | Mar/86 Jun/86 Sep/86 Dec/86 | | 52 57 66 76 | | 3213 |
| | Younger, James W. | | S | Mar/86 Jun/86 Sep/86 Dec/86 | | 56 62 71 82 | | 3881 |
| | | | | Dec/86 | | 6000 | | 122500 |
| STORIMIN EXPLORATION LIMITED | Storey, Alvin E. | STORIMIN EXPL LTD | D | Dec/86 | | | | 2852900 |
| SULLIVAN MINES INC | Cambior Inc. Amended | SULLIVAN MINES INC | B | Dec/86 | | 240000 | | 2400 |
| SUMMIT RESOURCES LIMITED | Logan, Michael B. | SUMMIT RES LTD | S | Jan/87 | IR | | | 6000 |
| | McGregor, James A. | | D | Dec/86 | F | 1000 | | 100000 |
| SYNGOLD EXPLORATION INC. | Thibodeau, Leo | SYNGOLD EXPL INC | D | Dec/86 | | | 53338 | 246675 |
| TECK CORPORATION | Vaughan, William Stearns | | DS | Dec/86 | | | 10000 | 2100 |
| | Brown, David S. | TECK CORP CL B | S | Dec/86 | | | 1200 | 40000 |
| TECSYN INTERNATIONAL INC. | Tomshar Investments Inc. | TECSYN INTL INC NON-VTG | B | Dec/86 | | | | 1535400 |
| | Wieler, Alvin Leonard | | DS | Dec/86 Dec/86 | V V | 40800 40000 | | 121600 |
| TEESHIN RESOURCES LTD | Coulter, Michael | TEESHIN RES LTD | S | Dec/86 | | 7000 | | 22184 |
| | Kelley, Stafford K. | | DS | Dec/86 Dec/86 Dec/86 | | 5500 1 29500 | 5500 | 33665 |
| | Kel-Oak Realty Limited | | | Dec/86 | 1 | | 9500 | 450135 |
| TEXACO CANADA INC. | Dawkins, Brian J. | SECURITIES | S | Jan/87 | IR | | | --- |
| | Keegan, Kenneth D. | TEXACO CDA INC | S | Dec/86 | | | 299 | 46 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS | | |
|-----------------------------|---|------------------------------|-----------------------------|------------|------|--------------------|------------------|--------------------|---|--|
| TEXAS EASTERN CORPORATION | Anderson, P. M. Employee Stock Purchase Plan | TEXAS EASTERN CORP | SI | Dec/86 | | | 192 | 100 | | |
| | | | | Dec/86 | 1 | | | 953 | | |
| | Bufkin, I. D. Employee Stock Purchase Plan | | | Dec/86 | T | 276 | | 35140 | | |
| | | | | Dec/86 | C | 1000 | | | | |
| | | | | Dec/86 | 1 | | | 16978 | 1 | |
| | Burke, M.D. Employee Stock Purchase Plan | | S | Dec/86 | T | 1 | | 921 | | |
| | | | | Dec/86 | 1 | | | 588 | | |
| | Conaway, J. M. Held by Children Stock Purchase Plan | | | Dec/86 | T | 19 | | 2300 | | |
| | | | | Dec/86 | T | 2 | | 173 | | |
| | | | | Dec/86 | 1 | | | 182 | | |
| | Hendrix, D. R. Dividend Reinvestment Plan Fund Wife as Trustee | | DS | Dec/86 | T | 4 | | 1616 | | |
| | | | | Dec/86 | T | 1100 | | | | |
| | Hickam, E.E. Employee Stock Purchase Plan | | | Dec/86 | Z | 18 | | 488 | | |
| | | | | Dec/86 | T | 29 | | 8617 | | |
| | | | | Dec/86 | 1 | | | 2100 | | |
| | Hipple, J.B. Employee Stock Purchase Plan | | S | Dec/86 | T | 37 | | 5316 | | |
| | | | | Dec/86 | 1 | | | 250 | | |
| | Hipple, J.B. Employee Stock Purchase Plan Street Name Wife | | DS | Dec/86 | | | 572 | 2891 | | |
| | | | | Dec/86 | 1 | | | 1537 | | |
| | | | | Dec/86 | 1 | | | 356 | | |
| | | | | Dec/86 | 1 | | | 128 | | |
| | Homeyer, H.C. Children Employee Stock Purchase Plan | | S | Dec/86 | T | 43 | | 5342 | | |
| | | | | Dec/86 | T | 1 | | 142 | | |
| | King, H.H. Employee Stock Purchase Plan | | | Dec/86 | 1 | | | 850 | | |
| | | | | Dec/86 | | | | 18601 | | |
| | McKim, P.A. ESPP | | S | Dec/86 | 1 | | | 5823 | | |
| | | | | Dec/86 | T | 86 | | 10700 | | |
| | O'Hare, J. R. ESPP | | S | Dec/86 | T | 1 | | 1847 | | |
| | | | | Dec/86 | T | 1 | 42 | 129 | | |
| | | | | Dec/86 | 1 | | | 21 | | |
| | Smith, A. Frank DRIP | | D | Dec/86 | 1 | | | 4478 | | |
| | | | | Dec/86 | 1 | 87 | | 6341 | | |
| | Bogart, Christopher P. Bogart, Darleen E. Bogart, Peter T. Coleman, John Hewson Thompson Newspapers Limited | | THOMSON NEWSPAPERS LTD CL B | Dec/86 | T | 3 | | 153 | | |
| | | | | Dec/86 | T | 5 | | 306 | | |
| | | | | Dec/86 | T | 11 | | 2232 | | |
| | | | | Dec/86 | T | 53 | | 3722 | | |
| Thompson Newspapers Limited | | THOMSON NEWSPAPERS PFD 6.75% | | | | | | | | |
| | | | Dec/86 | R | 500 | | 500 | | | |
| TIBER ENERGY CORPORATION | Hilland, Douglas Michael | TIBER ENERGY CORP | S | Dec/86 | | 1000 | 3000 | 14000 | | |
| | Ogilvie, Robert M. | TOROMONT INDS LTD | DS | Dec/86 | | | | 95250 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|-------------------------------|--------|------------|------|--------------------|------------------|--------------------|
| TOROMONT INDUSTRIES LTD. (Continued) | Ogilvie, Robert M. 473270 Ontario Ltd. RRSP | TOROMONT INDS LTD | DS | Dec/86 | 1 | 400000 | | 505649 |
| | Spouse | | | Dec/86 | 1 | | | 900 |
| | | | | Dec/86 | 1 | | | 100 |
| TORONTO SUN PUBLISHING CORPORATION, THE | Canadian National Railway Company, Trustee | TORONTO SUN PUBG CORP | B | Dec/86 | | 3071 | | 1149503 |
| TORONTO-DOMINION BANK | Solway, Herbert Harold | | D | Dec/86 | | | 3000 | 12238 |
| | Brock, William Thomas | TORONTO DOMINION BANK | S | Dec/86 | | 2065 | | 7965 |
| | Korthals, Robert Willem | | DS | Jan/86 | | 297 | | |
| | | | | Apr/86 | | 268 | | |
| | | | | Jul/86 | | 315 | | |
| | | | | Oct/86 | | 303 | | |
| | | | | Dec/86 | | 3065 | | 35269 |
| | McDowell, Frederick Glen | | DS | Dec/86 | | 65 | | 22243 |
| | McMorran, S. R. | | S | Dec/86 | | 65 | | 4886 |
| | Noonan, Patrick C. | | S | Dec/86 | | 65 | | 17243 |
| | Woodward, Christopher J. | | S | Dec/86 | | 10 | | |
| | | | | Dec/86 | | 65 | | 326 |
| TORSTAR CORPORATION | Campbell, William James Voting Trust | TORSTAR CORP CL B | D | Sep/86 | | | | 400 |
| | | | | Jun/86 | T 1 | 340 | | |
| | | | | Sep/86 | T 1 | 337 | | 47877 |
| TRACKER RESOURCES INC. | Marcus, Daniel L. Wife | TRACKER RES INC | DS | Dec/86 | | | | 7500 |
| | | | | Dec/86 | 1 | | | 87500 |
| TRANS-CANADA RESOURCES LTD. | Andraee, Herbert C. * | TRANS CDA RES LTD | D | Dec/86 | | | 42000 | 18000 |
| TRANSCONTINENTAL RESOURCES LIMITED | Dakin, Guy LeRoy | | DS | Dec/86 | | | 10000 | 34038 |
| | Milner, Friederike Renlim Investments Limited | TRANSCONTINENTAL RES LTD | DI | Dec/86 | | | | 88500 |
| | | | | Dec/86 | 1 | 2100 | | 2192127 |
| | Milner, John Rochfort E. L. Investments Limited | | DSDISI | Dec/86 | 1 | | | 917554 |
| | Renlim Investments Limited Wife | | | Dec/86 | 1 | 2100 | | 1166200 |
| | | | | Dec/86 | 1 | | | 88500 |
| | Renlim Investments Limited | | B | Dec/86 | | 2100 | | 1166200 |
| TRIDEL ENTERPRISES INC. | Poole, William Charles | TRIDEL ENTERPRISES INC | D | Dec/86 | IR | | | 15000 |
| | | TRIDEL ENTERPRISES 9% CV DEBS | | Dec/86 | IR | | | \$15000 |
| TRIDONT HEALTH CARE INC. | Timbrell, Dennis R. | TRIDONT HEALTH CARE INC | DS | Dec/86 | IR | | | 200 |
| TRILON FINANCIAL CORPORATION | Miller, Douglas W. RRSP | TRILON FINL CORP CL A | S | Nov/86 | 1 | 75 | | 175 |
| TRIMAC LIMITED | McGeachy, D.D.C. Nechako Investments Ltd. | TRIMAC LTD | D | May/85 | T 1 | 4000 | | |
| | | | | Dec/86 | T 1 | 6120 | | 210120 |
| TRINITY RESOURCES LTD. | Hoyes, Brian C. | TRINITY RES LTD | D | Dec/86 | IR | | | 5000 |
| | Reisman, Samuel G. Sam Reisman Holdings Ltd. | | DSB | Nov/86 | IR 1 | | | 20000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------------|--|--------------------------------|-------|------------|------|-----------------------|---------------------|-----------------------|
| TRINITY RESOURCES LTD. (Continued) | Reisman, Samuel G. | TRINITY RES LTD | DSB | Dec/86 | 1 | 14113300 | | 1413300 |
| | Sam Reisman Holdings Ltd. | TRINITY RES LTD PFD SRS I | | Dec/86 | 1 | 1382000 | | 1382000 |
| | 153290 Canada Inc. | TRINITY RES LTD WARRANT | | Dec/86 | 1 | 5758246 | | 5758246 |
| | 694708 Ontario Limited | | | | | | | |
| TRIZEC CORPORATION LTD. | Sober, Reva | TRINITY RES LTD | | Dec/86 | IR | | | 1000 |
| | Lewington, David B. | TRIZEC CORP LTD CLASS A | S | Dec/86 | | | 1300 | 3600 |
| | Bayne & Company | | | Dec/86 | 1 | | | 21750 |
| | Mon-Cal & Co. | | | Dec/86 | 1 | | | 6000 |
| TRUSTCO GENERAL OF CANADA INC. | Patterson, Alfred J. RRSP | TRUSTCO GENERAL OF CDN INC | S | Dec/86 | IR 1 | | | 500 |
| TWIN GOLD MINES LTD. | Daniels, Dolores A. | TWIN GOLD MINES LTD | | Dec/86 | | | 30174 | --- |
| | Smerchanski, Dennis B. | | D | Dec/86 | | | 42400 | --- |
| | Nadeau, Bertin F. Unigesco | UNIGESCO INC CL A | DB | Dec/86 | | 700 | | 3244744 |
| | | | | Dec/86 | 1 | | 634 | 8921 |
| UNIGESCO INC. | Nadeau, Bertin F. | UNIGESCO INC CL B | DB | Dec/86 | | 634 | | 59359 |
| UNION CARBIDE CORPORATION | Fetterolf, C. Frederick | UNION CARBIDE CORP | D | Nov/86 | IR | | | 200 |
| | Kennedy, Robert D. Wife | | DS | Dec/86 | G | | 8000 | 1435 |
| | | | | Dec/86 | 1 | | | 1992 |
| | Moore, Donald Joseph | UNION ENTERPRISES LTD | SI | Oct/86 | M | 700 | 200 | 6500 |
| UNION ENTERPRISES LTD. | Employee Share Ownership Plan | | | Jan/87 | | | | |
| | | | | Nov/86 | 1 | 145 | | |
| | | | | Jan/87 | M 1 | | 700 | 193 |
| | R. Howard Webster and Family | | B | | | | | |
| UNITED KENO HILL MINES LIMITED | Candace Investments Ltd. | | | Dec/86 | M 1 | | 10300 | --- |
| | Hochigan Ltd. | | | Dec/86 | 1 | | | 37500 |
| | Vulcan Assets (Dominion) Limited | | | Dec/86 | 1 | 2000 | | 12300 |
| | Windsor Hotel | | | Dec/86 | M 1 | 10300 | | 35000 |
| UNITED KENO HILL MINES LIMITED | Falconbridge Limited | UNITED KENO HILL MINES LTD | B | Dec/86 | | 1 | | 1195990 |
| UNIVERSAL EXPLORATIONS LTD | James, William G. Centre City Capital Ltd | UNIVERSAL EXPL LTD | B | Dec/86 | 1 | 13900 | | 599300 |
| | | | | Dec/86 | | 1000 | | 1300 |
| | Wilson, Lynton Ronald | VARITY CORPORATION | D | Dec/86 | | | | |
| | La Prairie, Leon Frederick | VEDRON LTD | DS | Dec/86 | | 61200 | 41400 | 147960 |
| VENTECH HEALTHCARE INC. | Kendall, Gerald R. * | VENTECH HEALTHCARE INC | DS | Dec/86 | | | 10000 | 455500 |
| | G. R. Kendall Marketing & Consulting Ltd. | | | Dec/86 | | | | |
| | McCaslin, R. Gordon Amended | | D | Dec/86 | 1 | | 9800 | 250000 |
| | | | | Dec/86 | | | 5000 | |
| VERSATILE CORPORATION | Saunders, Peter Paul | VERSATILE CORP CL A | DS | Dec/86 | G | | 100 | 47778 |
| | Victoria Wood Development Corporation Inc. | VICTORIA WOOD DEVE 11 1/4% DEB | | Dec/86 | | \$20000 | | |
| | | | | Dec/86 | R | | | |
| | | | | Dec/86 | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|--------------------------------|--------|------------|------|--------------------|------------------|--------------------|
| VICTORIA WOOD DEVELOPMENT CORPORATION INC. (Continued) | Victoria Wood Development Corporation Inc. | VICTORIA WOOD DEVE 11 1/4% DEB | | | | | | |
| | | | | Dec/86 | | | \$20000 | --- |
| WABIGOON RESOURCES LIMITED | Farmer, Leonard F. | WABIGOON RES LTD | DI | Dec/86 | | | 29500 | 30000 |
| | 233552 Ontario Ltd. | | | Sep/86 | 1 | | 8000 | |
| | | | | Nov/86 | 1 | | 7000 | |
| | Multivest Financial Services Limited | | | Nov/86 | 1 | | 7000 | 38000 |
| | Rosemarie Farmer | | | Oct/86 | 1 | | 6188 | 15000 |
| WAFERBOARD CORPORATION LIMITED | Reinhardt, Roger | WAFERBOARD CORP LTD SUB VTG | D | Oct/86 | 1 | | 9400 | --- |
| | | | | Dec/86 | | 1000 | | 5151 |
| WALWYN INC | Barbour, Susan | WALWYN INC | SI | Dec/86 | | | | 1712 |
| | RRSP | | | Dec/86 | 1 | 500 | | 500 |
| | Beatty, Ross J. | | SI | Jan/87 | | 305 | | 1101 |
| | Biddell, James W. | | S | Dec/86 | | | 2000 | 12490 |
| | Buckley, Glenn E.W. | | S | Jan/87 | | 202 | | 4317 |
| | Dupont, Maurice | | S | Jan/87 | | 288 | | 20288 |
| | Gibb, Gilbert Gerald | | DS | Jan/87 | | 699 | | 18113 |
| | Graham, Wm. Blair | | DISI | Jan/87 | | 115 | | 20570 |
| | Grantham, Laird B. | | SI | Dec/86 | | 245 | | 12386 |
| | Harrison, Michael | | DSDISI | | | | 5000 | 239001 |
| | St. Barbe | | | Dec/86 | | | | |
| | Heenan, John A. | | SI | Jan/87 | | 191 | | 2345 |
| | Himmelman, Michael J. | | SI | Jan/87 | | 156 | | 1380 |
| | Horn, Philip B. | | S | Jan/87 | | 436 | | 15807 |
| | Howes, Annabelle L. | | SI | Dec/86 | | 63 | | 468 |
| | RRSP | | | Dec/86 | 1 | | | 1948 |
| | Johnson, Richard J. | | SI | Jan/87 | | 101 | | 156 |
| | Kyne, Anthony Thomas | | DISI | Dec/86 | E | 44734 | | |
| | | WALWYN INC 14% SRS A CV DEB | | Jan/87 | | 187 | \$100000 | 103706 |
| Lager, David Arthur | | WALWYN INC | DISI | Jan/87 | E | | | --- |
| | | | | Dec/86 | | 144 | 1000 | 10712 |
| | Martel, Roger Henri | | DISI | Jan/87 | | 573 | | 17414 |
| | Martin, Joseph O. J. | | SI | Dec/86 | | | 2000 | 1000 |
| | Miller, James G. | | SI | Jan/87 | | 245 | 245 | 10 |
| | | | | Jan/87 | | | | |
| | Morgan, John Dinham Holding Company | | DISI | Jan/87 | 1 | 173 | | 4357 |
| | Peake, Thomas A. | WALWYN INC 14% SRS A CV DEB | DISI | Dec/86 | E | 17777 | \$40000 | 20777 |
| | | | | Dec/86 | E | | | --- |
| | Pryce, Brian Howard | WALWYN INC | DDISI | Dec/86 | | | 2035 | 5001 |
| | Rodger, David S. | | SI | Jan/87 | | 221 | | 13034 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------|--|--------------------------------|-------|----------------------------|-------------|-----------------------|---------------------|--------------------------|
| WALWYN INC (continued) | Skomba, John A. | WALWYN INC | SI | Dec/86 | | 144 | | 5655 |
| | Smith, Nelson C. | | S | Jan/87 | | 187 | | 987 |
| | Wickham, Richard Neil RRSP | | SI | Jan/87 Jan/87 | 1 | 173 | 100 | 1717 500 |
| WARREN EXPLORATIONS LIMITED | Conwest Exploration Company Limited | WARREN EXPL LTD | | Dec/86 | | 1436210 | | 4989591 |
| | Cooke, S.P. Michael | | DS | Dec/86 Dec/86 | | 136121 | 25000 | 1865982 |
| | Ewens, Douglas S. Wife | | D | Dec/86 | 1 | | 30000 | 228500 |
| WARRINGTON INC. | Tims, David J. | | S | Jan/87 | IR | | | 50000 |
| | Tims, Michael J. 297269 Alberta Ltd. Tims & Co. Capital Inc. | | | Dec/86 Dec/86 | 1 1 | | 45000 50000 | 55000 50000 |
| | Kolber, Ernest Leo | WARRINGTON INC | DDISI | Dec/86 | | | 149200 | --- |
| WESTMIN RESOURCES LIMITED | Miller, Douglas W. Trustee | WESTMIN RES LTD | S | Dec/86 Dec/86 Dec/86 | | 52300 | 5000 | 63600 219 |
| | Ostrosser, Richard H. RRSP | | S | Dec/86 | | 40000 | | 51685 |
| | Trustee | | | Dec/86 Dec/86 | 1 1 | | | 680 2734 |
| WESTMOUNT RESOURCES LTD. | Webster, Donald D. Trustee | | S | Dec/86 Dec/86 | | 40000 | | 45500 810 |
| | Financial Trustco * Capital Ltd | WESTMOUNT RES LTD | B | Dec/86 Dec/86 | IR IR | | | 3180000 3180000 |
| | | WESTMOUNT RES LTD WARRANTS | | | | | | |
| WILCO MINING COMPANY LIMITED | Deak International Inc. Indirect Holdings | WILCO MINING LTD | B | Dec/86 | IR 1 | | | 1746833 |
| | Rozek, Norman L. | WINPAK LTD | S | Dec/86 | | | 200 | 19800 |
| | Andreuzzi, Denis Daughter Son | WITCO CORP | DS | Dec/86 Dec/86 Dec/86 | | | 3322 | 11744 50 50 |
| WITCO CORPORATION | Ashe, William J. Wife | | D | Dec/86 Dec/86 | G G | | 15066 | 16331 15066 |
| | Cohen, Seymour | WITCO CHEM CORP CPFD CV \$2.65 | S | Dec/86 Dec/86 | X X | 8955 | 5280 | 17704 |
| | Feeney, Paul M. | WITCO CORP | | Dec/86 Dec/86 | X X | 1600 | 943 | 13480 |
| WOODWARD S LIMITED | Jain, Nirman S. | | S | Dec/86 Dec/86 | X X | 5400 | | 13651 |
| | Katz, Gerald | | S | Dec/86 | | | 2000 | 6011 |
| | Wishnick, William Daughter Wife | | DS | Dec/86 Dec/86 Dec/86 | G G G | | 24000 | 453369 10237 26400 |
| WOODWARD S LIMITED | Gardiner, William Douglas Haig | WOODWARDS LTD | D | Dec/86 | | 5000 | | 12268 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|----------------------------|-----------------------------------|-----------------------------|-------|----------------------------|------|--------------------|------------------|--------------------|
| WOODWAY RESOURCES LIMITED | Pujolas, F. T. Mark | WOODWAY RES LTD | D | Dec/86 | IR | | | 7375 |
| WORLDWIDE EQUITIES LIMITED | Worldwide Capital Management Ltd. | WORLDWIDE EQUITIES LTD CL A | B | Dec/86 | | 6000 | | 6000 |
| YORK CENTRE CORPORATION | Gill Construction Limited | YORK CENTRE CORP CL A | B | Dec/86 | | 13100 | | 488600 |
| ZAHAVY MINES LIMITED | Lewis, Alfred J. | ZAHAVY MINES LTD | SB | Jan/87 Jan/87 Jan/87 | X | 1200 50000 | 1000 | 358243 |

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|--|------------|-----------------|
| Dec. 31, 1986 | Berenbaum, Joe | 352015 ALBERTA LIMITED PARTNERSHIP - UNITS | 5,000 | 5 unit(s) |
| " | Canterbury Financial Services Limited | " " | 10,000 | 10 unit(s) |
| " | Challisbury Developments Limited | " " | 15,000 | 15 unit(s) |
| " | Crawford, Audrey M. & Gary G. | " " | 10,000 | 10 unit(s) |
| " | Harrop, Christopher J. F. | " " | 5,000 | 5 unit(s) |
| " | Midland Doherty Limited | " " | 10,000 | 10 unit(s) |
| " | Nijhuis, Pat | " " | " | 10 " |
| " | Osler Inc. | " " | 15,000 | 15 unit(s) |
| " | Potenbergh, Ellie | " " | 10,000 | 10 unit(s) |
| " | Sharpe, John E. | " " | " | 10 " |
| Dec. 31, 1986 | Banke, Erik | ACADIA MINERAL VENTURES LIMITED - COMMON SHARES | 5,000 | 2,564 share(s) |
| " | Barton, Ron | " " | " | 2,564 " |
| " | Blight, Robert B. | " " | " | 2,564 " |
| " | Boyle, Walter S. | " " | " | 2,564 " |
| " | Breeze, James G. | " " | " | 2,564 " |
| " | Cann, John | " " | 10,000 | 5,128 share(s) |
| " | Childs, C. M. | " " | 5,000 | 2,564 share(s) |
| " | Croft, James W. | " " | 10,000 | 5,128 share(s) |
| " | Crouse, Wayne | " " | 5,000 | 2,564 share(s) |
| " | Crowell, Wayne | " " | 4,000 | 2,051 share(s) |
| " | Dore, Dennis | " " | 5,000 | 2,564 share(s) |
| " | Dore, Randall | " " | " | 2,564 " |
| " | Dubeau, Dan | " " | " | 2,564 " |
| " | Edmonds, John | " " | " | 2,564 " |
| " | Fraser, David B. | " " | 10,000 | 5,128 share(s) |
| " | Gabriel, Fred V. | " " | 5,000 | 2,564 share(s) |
| " | Gerhardt, Ken E. | " " | " | 2,564 " |
| " | Hemmelman, Michael | " " | 8,000 | 4,102 share(s) |
| " | Himmelman, Norman R. | " " | 25,000 | 12,820 share(s) |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|------------------------|--|------------|-----------------|
| Dec. 31, 1986 | Holdane, Eileen V. | ACADIA MINERAL VENTURES LIMITED - COMMON SHARES | 10,000 | 5,128 share(s) |
| " | Huben, Paul | " | 8,000 | 4,102 share(s) |
| " | Hutchinson, Douglas E. | " | 15,000 | 7,692 share(s) |
| " | Jones, Gordon R. M. | " | 10,000 | 5,128 share(s) |
| " | Keating, Charles V. | " | 25,000 | 12,820 share(s) |
| " | Keays, Claude F. | " | 15,000 | 7,692 share(s) |
| " | Kelley, Dorothy M. | " | 5,000 | 2,564 share(s) |
| " | King, Donald | " | " | 2,564 " |
| " | Knight, Julia | " | " | 2,564 " |
| " | Knowlton, Morris | " | " | 2,564 " |
| " | Langlands, Ian H. | " | 10,000 | 5,128 share(s) |
| " | MacDougall, John G. | " | " | 5,128 " |
| " | MacMillan, C. Lamont | " | " | 5,128 " |
| " | Martin, Robert | " | 5,000 | 2,564 share(s) |
| " | McGuire, Michael W | " | 10,000 | 5,128 share(s) |
| " | Meeds, Arnold | " | " | 5,128 " |
| " | Miller, Bernice E. | " | 5,000 | 2,564 share(s) |
| " | Musan, William F. | " | 10,000 | 5,128 share(s) |
| " | Parker, Steven B. | " | 20,000 | 10,256 share(s) |
| " | Pickup, Art | " | " | 10,256 " |
| " | Ramia, Hani | " | 5,000 | 2,564 share(s) |
| " | Ramia, Joseph | " | " | 2,564 " |
| " | Russell, Marjorie M. | " | " | 2,564 " |
| " | Stanhope, Victor J. | " | 10,000 | 5,128 share(s) |
| " | Sutherland, Regina | " | 20,000 | 10,256 share(s) |
| " | Towle, Edward R | " | 10,000 | 5,128 share(s) |
| Jan 06, 1987 | Katz, Jack | ACKLANDS LIMITED COMMON SHARES | 144,934 | 8,491 share(s) |
| " | Katz, Morley | " | 150,733 | 8,492 share(s) |
| " | Katz, Nathan | " | 145,000 | 8,492 share(s) |
| Dec 31, 1986 | 10 Purchasers | #ALDERSBROOK PARK ASSOCIATES UNITS | 845,750 | 17 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|--------------|--------------------|
| Dec. 31, 1986 | Hobson, Blaine M. | #ALDERSBROOK RIDGE ASSOCIATES UNITS | 205,600 | 5 unit(s) |
| " | Stein, Melvyn A. | " " | 781,280 | 19 unit(s) |
| " | Talbot, Harry K. | " " | 123,360 | 3 unit(s) |
| Dec. 10, 1986 | Names withheld per Section E of Policy No. 6.1 | AMERICAN CAN CANADA INC. MULTIPLE VOTING SHARES | 4,900,000 | 325,000 share(s) |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | " " | 14,000,000 | 1,000,000 share(s) |
| Dec. 31, 1986 | Burns, Stephen E. | ATLANTIS PACKAGE TWO LIMITED - UNITS | 473,275 | .958 unit(s) |
| " | Harris, Richard N. | " " | 494,230 | 1,000 unit(s) |
| " | Joy, B. Thomas | " " | 988,460 | 2,000 unit(s) |
| " | Livingstone, Barclay H. | " " | 247,115 | .500 unit(s) |
| " | Manning, Morris | " " | 494,230 | 1,000 unit(s) |
| " | Summers, Paul N. | " " | " | 1,000 " |
| " | Wookey, Ian | " " | 988,460 | 2,000 unit(s) |
| Dec. 18, 1986 | CMP 1987 Resource Partnership and Company, Limited | AUDREY RESOURCES INC. COMMON SHARES | 1,000,000 | 416,667 share(s) |
| Dec. 29, 1986 | CMP 1987 Resource Partnership and Company, Limited | AUR RESOURCES INC. COMMON SHARES | 500,000 | 111,235 share(s) |
| Dec. 05, 1986 | Eaton's of Canada Limited | BDS INVESTORS INC. CLASS A COMMON SHARES | 730,700 U.S. | 7,307 share(s) |
| " | Powis, Alfred | " " | 18,300 U.S. | 183 share(s) |
| Dec. 30, 1986 | 14 Purchasers | BEATRICE GARDEN VILLAGE UNITS | 2,032,810 | 19 unit(s) |
| Dec. 29, 1986 | Names withheld per Section E of Policy No. 6.1 | BENEFICIAL CANADA INC. - NOTES | 5,000,000 | \$5,000,000 |
| Dec. 31, 1986 | Dean, Ken | #BIMINI YACHTS LIMITED PARTNERSHIP NO. 1 - UNITS | 209,400 U.S. | 12 unit(s) |
| Dec. 30, 1986 | 21 Purchasers | BLUFFER'S PARK MARINA LIMITED PARTNERSHIP - UNITS | 719,000 | 796 2/3 unit(s) |
| " | 3 Purchasers | " " | 388,000 | 527 7/12 unit(s) |
| Dec. 31, 1986 | 19 Purchasers | CAICOS HOTEL ASSOCIATES IV UNITS | 3,450,000 | 30 unit(s) |
| Dec. 31, 1986 | 25 Purchasers | #CAMBRIDGE VILLAGE ASSOCIATES UNITS | 1,584,100 | 31 unit(s) |
| Dec. 22, 1986 | CMP 1987 Resource Partnership and Company, Limited | CAMPBELL RESOURCES INC. COMMON SHARES | 4,000,000 | 1,609,978 share(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|--------------------|
| Dec. 31, 1986 | Camchib Mines Inc. | CAMRECO INC. - COMMON SHARES AND SERIES A | 2,672,400 | 331,000 share(s) |
| " | Campbell Resources Inc. | " " | 1,519,600 | 188,500 share(s) |
| Dec. 31, 1986 | Bell Canada | CANADA DEVELOPMENT CORPORATION COMMON SHARES | 30,160,000 | 4,000,000 share(s) |
| " | Wood Gundy Inc. | " " | 22,997,000 | 4,000,000 share(s) |
| Dec. 18, 1986 | Names withheld per Section E of Policy No. 6.1 | CANADIAN GENERAL CAPITAL LIMITED - PREFERRED SHARES | 185,000 | 18,500 share(s) |
| Dec. 19, 1986 | Names withheld per Section E of Policy No. 6.1 | " " | 1,141,000 | 141,100 share(s) |
| Dec. 24, 1986 | 23 Purchasers | CANADIAN MEDICAL RESEARCH ASSOCIATES (NO. 2) - UNITS | 5,421,228 | 5,421,228 unit(s) |
| Dec. 29, 1986 | 55 Purchasers | #CHELSEA TOWER NORTH PARTNERSHIP - UNITS | 2,510,255 | 63 unit(s) |
| Dec. 30, 1986 | 48 Purchasers | #CHELSEA TOWER SOUTH PARTNERSHIPS - UNITS | 1,883,035 | 48 unit(s) |
| Dec. 31, 1986 | CMP Funds Management Ltd. | CITADEL GOLD MINES INC. FLOW-THROUGH COMMON SHARES | 2,500,000 | ----- share(s) |
| Dec. 31, 1986 | Boston, Len | COLINDALE LIMITED PARTNERSHIP, THE - CLASS B UNITS | 52,000 | 1 unit(s) |
| " | Bridlewood Pet Care Limited | " " | 98,000 | 2 unit(s) |
| " | Clayton, Frank A. | " " | 52,000 | 1 unit(s) |
| " | Kap.Tol Holdings Limited | " " | 49,000 | 1 unit(s) |
| " | McQuillan, Thomas P. | " " | 260,000 | 5 unit(s) |
| " | Narine, Indra | " " | 52,000 | 1 unit(s) |
| " | New Home Real Estate Limited | " " | 49,000 | 1 unit(s) |
| " | Roscommon Investments Limited | " " | " | 1 " |
| " | Zazula, Marian | " " | 52,000 | 1 unit(s) |
| " | Zazula, Tamara | " " | " | 1 " |
| Dec. 10, 1986 | CMP 1987 Resource Partnership and Company, Limited | CONSOLIDATED TVX MINING CORPORATION - COMMON SHARES | 4,000,000 | 493,828 share(s) |
| Dec. 31, 1986 | Hay, William I. | CONTINENTAL RESEARCH & DEVELOPMENT LTD. - UNITS | 9,000 | 11,688 unit(s) |
| " | Hepburn, Lyle R. | " " | 10,600 | 13,764 unit(s) |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | #DANFORTH BROADVIEW LIMITED PARTNERSHIP, THE - INTERESTS | 3,200,000 | 32 |
| Dec. 31, 1986 | 29 Purchasers | DEL RIO (1986-87) EXPLORATION LIMITED PARTNERSHIP - LIMITED PARTNERSHIP INTERESTS | 2,760,000 | 60 |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|--|--------------|----------------------|
| Dec. 31, 1986 | 28 Purchasers | #DEL RIO RESOURCES LTD. COMMON SHARES | 200,000 | 70,000 share(s) |
| Dec. 08, 1986 | 19 Purchasers | #DIVERSIFLOW RESOURCES LIMITED PARTNERSHIP III - UNITS | 320,000 | 320 unit(s) |
| " | 2 Purchasers | " " | 30,000 | 30 unit(s) |
| Dec. 23, 1986 | 13 Purchasers | #DIVERSIFLOW RESOURCES LIMITED PARTNERSHIP IV - UNITS | 200,000 | 200 unit(s) |
| Dec. 19, 1986 | 37 Purchasers | " " | 465,000 | 465 unit(s) |
| Jan. 09, 1987 | McKay, Patricia | DORIAN DIGITAL RECORDINGS INC. CLASS II SUBORDINATE VOTING SHARES | 25,000 | 125 share(s) |
| Dec. 09, 1986 | Agnico-Eagle Mines Limited | DUMAGAMI MINES LIMITED FLOW THROUGH SHARES | 4,000,000 | 228,571 share(s) |
| Dec. 31, 1986 | 15 Purchasers | #ELMA ASSOCIATES - UNITS | 1,379,000 | 35 unit(s) |
| Dec. 31, 1986 | 11 Purchasers | FAIRFIELD MANOR (KANATA) RETIREMENT HOME PARTNERSHIP UNITS | 875,000 | 25 unit(s) |
| Sep. 17, 1986 | Weiss, Erwin | FINEST HOUR INC. COMMON SHARES | 60,000 U.S. | 60,000 U.S. share(s) |
| Dec. 30, 1986 | 14 Purchasers | #GOLIATH FINANCIAL SERVICES UNITS | 540,540 | 1,287,000 unit(s) |
| Dec. 19, 1986 | 13 Purchasers | GREYHOUND COMPUTER OF CANADA LTD. - COMMON SHARES | 14,116,250 | 2,455,000 share(s) |
| Jan. 08, 1987 | Names withheld per Section E of Policy No. 6.1 | GUARDIAN CAPITAL GROUP LIMITED 8 1/2% CONVERTIBLE DEBENTURES DUE DECEMBER 15, 1996 | 7,500,000 | \$7,500,000 |
| Dec. 24, 1986 | Brougham Investments Limited | HARVEST UNIT TRUST - UNITS | 215,000 U.S. | 184,213 unit(s) |
| Dec. 31, 1986 | 20 Purchasers | #HIGHVIEW I LIMITED PARTNERSHIP - UNITS | 1,016,600 | 34 unit(s) |
| Dec. 31, 1986 | 18 Purchasers | #HIGHVIEW II LIMITED PARTNERSHIP - UNITS | 1,046,500 | 35 unit(s) |
| Dec. 31, 1986 | 16 Purchasers | HURON MEADOWS ASSOCIATES UNITS | 707,140 | 22 unit(s) |
| Dec. 31, 1986 | 22 Purchasers | HURON PLACE ASSOCIATES - UNITS | 706,740 | 22 unit(s) |
| Dec. 31, 1986 | 18 Purchasers | HURON VILLAGE ASSOCIATES UNITS | 802,700 | 23 unit(s) |
| Dec. 31, 1986 | Two Purchasers | JANSUN'S INC. - COMMON SHARES | 3,500 | 140,000 share(s) |
| Dec. 31, 1986 | 8 Purchasers | KING'S SQUARE - UNITS | 428,850 | 15 unit(s) |
| Dec. 31, 1986 | 23 Purchasers | LIMBERLOST VILLAGE ASSOCIATES UNITS | 789,600 | 24 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|--------------------|
| Dec. 31, 1986 | MVP Capital Corp. | MARY ELLEN RESOURCES LTD. COMMON SHARES | 300,000 | 333,333 share(s) |
| Dec. 30, 1986 | Tandem Resources Ltd. | MATT BERRY MINES LIMITED COMMON SHARES | 350,000 | 700,000 share(s) |
| Dec. 30, 1986 | 12 Purchasers | MEADOWCROFT LIMITED PARTNERSHIP - UNITS | 1,650,000 | 165 unit(s) |
| " | 16 Purchasers | " " | 1,620,000 | 162 unit(s) |
| " | 37 Purchasers | " " | 4,600,000 | 460 unit(s) |
| Dec. 31, 1986 | 49 Purchasers | MILLSIDE TOWERS LIMITED INTEREST | 1,898,250 | 50 |
| Dec. 30, 1986 | Canada Trust Company, The as Trustee for the Gulf Canada Retirement Income Plan | NORANDA INC. - COMMON SHARES | 34,142,745 | 1,300,000 share(s) |
| Dec. 30, 1986 | Tandem Resources Ltd. | NORTH AMERICAN RARE METALS LIMITED - FLOW-THROUGH COMMON SHARES | 1,180,000 | 3,371,428 share(s) |
| Jan. 01, 1987 | Names withheld per Section E of Policy No. 6.1 | OTTAWA MORTGAGE INVESTMENT CORPORATION - CLASS A SHARES | 50,000 | 5,000 share(s) |
| Dec. 22, 1986 | Names withheld per Section E of Policy No. 6.1 | OTTAWA MORTGAGE INVESTMENT CORPORATION - CLASS B SHARES | 53,600 | 5,360 share(s) |
| Dec. 31, 1986 | Recreational & Urban Realty Inc. | #OXFORD VILLAGE ASSOCIATES UNIT | 1,384,400 | 1 unit(s) |
| Dec. 31, 1986 | 2 Purchasers | #QUEEN'S GATE - UNITS | 1,029,240 | 36 unit(s) |
| Dec. 31, 1986 | 19 Purchasers | REDAURUM EXPLORATION 1986 LIMITED PARTNERSHIP - UNITS | 221,000 | 34 unit(s) |
| Dec. 17, 1986 | 5 Purchasers | REPAP ENTERPRISES CORPORATION INC. - VOTING SHARES | 5,010,275 | 400,822 share(s) |
| Jan. 07, 1987 | 1714337 Nova Scotia Limited | SCOTIA ENERGY E.A. NO. 269 FIRST WELL LIMITED PARTNERSHIP - UNITS | 2,536,229 | 14,000 unit(s) |
| Jan. 07, 1987 | 1714337 Nova Scotia Limited | SCOTIA ENERGY E.A. NO. 269 FIRST WELL LIMITED PARTNERSHIP UNITS | 1,940,577 | 10,712 unit(s) |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | SCOTIA LEASING LIMITED CLASS C PREFERENCE SHARES | 300,000 | 3,000 share(s) |
| Dec. 31, 1986 | Barrier Hill Investments Limited | #SECOND STREET LIMITED PARTNERSHIP - UNIT | 371,670 | 13 unit(s) |
| Dec. 31, 1986 | 35 Purchasers | #SHAPCO EXPLORER-2 LIMITED PARTNERSHIP - UNITS | 1,350,000 | 54 unit(s) |
| Dec. 31, 1986 | 32 Purchasers | #SHERWAY GARDEN ASSOCIATES UNITS | 670,527 | 33 unit(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|-------------------------------------|--|----------------|---------------------|
| Dec. 31, 1986 | 29 Purchasers | #SHERWOOD VILLAS ASSOCIATES UNITS | 670,527 | 33 unit(s) |
| Dec. 17, 1986 | 24 Purchasers | #SOVEREIGN EXPRESS LIMITED PARTNERSHIP - UNITS | 375,000 | 25 unit(s) |
| Dec. 16, 1986 | 24 Purchasers | SUB AQUATICS DEVELOPMENT CORP. UNITS | 5,499.990 | 1,222,220 unit(s) |
| Dec. 31, 1986 | 12 Purchasers | #TESS THERMAL ENERGY SAVINGS SYSTEMS LTD. - COMMON SHARES | 152,000 | 152,000 share(s) |
| Dec. 19, 1986 | Eaton's of Canada Limited | TPI HOLDING CO. CLASS A COMMON STOCK | 698,100 U.S. | 6,981 share(s) |
| " | Powis, Alfred | " " | 17,400 U.S. | 174 share(s) |
| Dec. 30, 1986 | 153290 Canada Inc. | TRINITY RESOURCES LTD. COMMON SHARES | 5,123.667 | 14,113,300 share(s) |
| " | 694708 Ontario Limited | " " | 127,933 | 1,258,246 share(s) |
| " | ens Bio Logicals Inc. | " " | 100,000 | 4,500,000 share(s) |
| Dec. 30, 1986 | Malter Developments Limited | TRINITY RESOURCES LTD. REDEEMABLE PARTICIPATING PREFERRED SHARES, SERIES 1 | 1,282,000 | 1,282,000 share(s) |
| Dec. 30, 1986 | Eaton's of Canada Limited | TVU INVESTORS INC. CLASS A SHARES | 1,605,500 U.S. | 16,055 share(s) |
| " | Powis, Alfred | " " | 40,200 U.S. | 402 share(s) |
| Dec. 30, 1986 | Powis, Alfred | TVU INVESTORS INC. CLASS C SHARES | 1.90 U.S. | 190 share(s) |
| Jan. 07, 1987 | Gracechurch Securities Ltd. | ULTREX PETROLEUM LTD. | 100,000 | 1,000,000 |
| Dec. 31, 1986 | Knight's Mineral Management Ltd. | UNITED REEF PETROLEUMS LIMITED - FLOW-THROUGH COMMON SHARES | 400,000 | 100,000 share(s) |
| Dec. 31, 1986 | Berrier Hill Investments Limited | #WENTWORTH PLACE ASSOCIATES UNIT | 1,424,400 | 1 unit(s) |
| Dec. 23, 1986 | Valmag Inc. | WESTERN QUEBEC MINES INC. COMMON SHARES | 2,500,000 | 2,500,000 share(s) |

Offering Memorandum

RESALE OF SECURITIES

FORM - 21

| DATE OF RESALE | DATE OF ORIG PURCHASE | SELLER | SECURITY | PRICE (\$) | AMOUNT |
|-------------------|--------------------------|-------------------------------|--|------------|-----------------|
| Dec 24, 1986 | Dec. 23, 1986 | Campbell Resources Inc. | CAMPBELL RESOURCES INC. COMMON SHARES | 100,000 | 21,142 share(s) |
| Dec. 31, 1986 | Nov. 01, 1985 | Conwest Petroleum Corporation | OROFINO RESOURCES LIMITED COMMON SHARES | 4,200 | 7,000 share(s) |
| Jan. 02, 1987 | " | " | " | 3,000 | 5,000 " |
| Jan. 05, 1987 | " | " | " | 2,400 | 4,000 " |
| Jan. 06, 1987 | " | " | " | 600 | 1,000 " |
| Jan. 07, 1987 | " | " | " | 18,900 | 31,500 " |

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

| SELLER | SECURITY | AMOUNT |
|--|--|-------------------|
| Hargrave, John R. | BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC. COMMON SHARES | 872,000 share (s) |
| Litwin, Fred | BCI MANAGEMENT INC. - PREFERENCE SHARES, SERIES Y | 400,000 " |
| Counselling Foundation of Canada, The | BROULAN RESOURCES INC. - COMMON SHARES | 178,600 " |
| D. K. Resource Management Inc. | DAVIDSON TISDALE MINES LIMITED - COMMON SHARES | 13,637 " |
| Lawrence, Rignald | EDEN ROC MINERAL CORP. - COMMON SHARES | 150,000 " |
| Flag Resources (1985) Limited | GOLDEN BRIAR MINES LIMITED - COMMON SHARES | 73,000 " |

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY
THAT HAS CEASED TO BE A PRIVATE COMPANY

| NAME OF COMPANY | DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY |
|--|---|
| CANADIAN VIDEO CORPORATION | November 17, 1986 |
| PLASTIC ENGINE TECHNOLOGY CORPORATION | May 29, 1986 |
| SIGNTECH INC. | October 24, 1986 |

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

MVP CAPITAL CORP. #
(OFFEROR)

GP HOLDINGS INC.
(OFFEREE)

TIMBER INVESTMENT LTD. *
(OFFEROR)

BALCO INDUSTRIES LTD.
(OFFEREE)

WELLORE RESOURCES LIMITED #
(OFFEROR)

SAN ANTONIO EXPLORATIONS LTD.
(OFFEREE)

NOTICE OF INTENTION - FORM 35

PCL INDUSTRIES LIMITED

Share Exchange
* Cash Offer

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|----------------------|
| 352015 Alberta Limited Partnership | Private Placements |
| 691574 Ontario Inc. | Private Placements |
| Academy Explorations Limited | IFS 6 mn Oc 31 86 |
| Acadia Mineral Ventures Limited | Offering Memorandum |
| Acadia Mineral Ventures Limited | Private Placements |
| Accugraph Corporation | Annual Report |
| Accugraph Corporation | Shrhldrs. Mtng. Mat. |
| Accugraph Corporation | Ruling/Order/Reasons |
| Actifund Ltd. | Prospectus |
| Agra Industries Limited | Annual Report for th |
| Agra Industries Limited | Shrhldrs. Mtng. Mat. |
| Agri-Select Products (ASAP) Limited | Application |
| Air Niagara Express Inc. | IFS 9 mn Se 30 86 |
| Air Niagara Express Inc. | Press Release |
| Aladin International Inc. | IFS 3 mn Oc 31 86 |
| Alcan Aluminium Limited | Press Release |
| Alcan Aluminium Limited | Press Release |
| Aldersbrook Park Associates | Private Placements |
| Aldersbrook Ridge Associates | Private Placements |
| Alderwood Towers Association | Ruling/Order/Reasons |
| Alexis Limited Partnership | Offering Memorandum |
| Alexis Limited Partnership | Private Placements |
| All Dynamic Funds-VI Ltd. | Ruling/Order/Reasons |
| Altex Resources Ltd. | Press Release |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Press Release |
| American Can Canada Inc. | Ruling/Order/Reasons |
| American Can Canada Inc. Management | Ruling/Order/Reasons |
| American Chromium Limited | Exempt Fin. Notice |
| Amtelecom Group Inc. | IFS 3 mn No 30 86 |
| Anglo Canadian Mining Corporation | IFS 6 mn Oc 31 86 |
| Argentex Resource Exploration | Private Placements |
| Asquith Resources Inc. | Offering Memorandum |
| Asquith Resources Inc. | Private Placements |
| Ateba Mines Inc. | Private Placements |
| Atlantis Package Two Limited | Private Placements |
| Augdome Corporation Limited | Shrhldrs. Mtng. Mat. |
| Augdome Corporation Limited | Form 27-Mat. Change |
| Ausnoram Holdings Limited | Ruling/Order/Reasons |
| Autovend Technology Corp. | IFS 6 mn Se 30 86 |
| B Corp. | Press Release |
| B.C. Sugar Refinery Limited | Dividend Notice |
| B.C.E. Development Corporation | Shrhldrs. Mtng. Mat. |
| B.C.E. Development Corporation | Shrhldrs. Mtng. Mat. |
| B.C.E. Development Corporation | Press Release |
| B.Y.G. Natural Resources Inc. | Press Release |
| Baker International Corporation | Form 10K |
| Balco Industries Ltd. | Press Release |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|---|----------------------|
| Balco Industries Ltd. | Takeover/Form 35 |
| Balcoil Lassiter Petroleum Ltd. | IFS 3 mn Se 30 86 |
| Bank of Alberta | Annual Report |
| Bank of British Columbia | Form 27-Mat. Change |
| Bank of Montreal | Annual Report |
| Bank of Nova Scotia | Aud. Ann. Fin. Stmt. |
| Bank of Nova Scotia | Annual Report |
| Bank of Nova Scotia | IFS 12 mn Oc 31 86 |
| Bank of Nova Scotia | Press Release |
| Bank of Nova Scotia | Press Release |
| Bank of Nova Scotia | Shareholder Dividend |
| Barons Oil Limited | IFS 9 mn No 30 86 |
| Barrincorp Industries Inc. | Press Release |
| Barrington Petroleum Ltd. | Shrhldrs. Mtng. Mat. |
| Barron Hunter Hargrave Strategic | IFS 9 mn Oc 31 86 |
| Baton Broadcasting Incorporated | T.S.E. Material |
| Baton Broadcasting Incorporated | Certif. of Mailing |
| Bay Ressources et Services Inc. | Private Placements |
| Bears in Wonderland Limited Partnership | Private Placements |
| Beatrice Garden Village | Private Placements |
| Beaverhead Resources Ltd. | Shrhldrs. Mtng. Mat. |
| Beaverhead Resources Ltd. | Letter of Transmitta |
| Becker Milk Company Limited | IFS 6 mn Oc 31 86 |
| Becker Milk Company Limited | Form 28-Ann. Filing |
| Becker Milk Company Limited | Certif. of Mailing |
| Belkin Inc. | Annual Report |
| Belkin Inc. | Shrhldrs. Mtng. Mat. |
| Bell Canada Enterprises Inc. | Shareholder Dividend |
| Bell Canada Enterprises Inc. | Press Release |
| Bell Canada Enterprises Inc. | Change Directors |
| Bell Canada Enterprises Inc. | Shareholder Dividend |
| Belmoral Mines Ltd. | Press Release |
| Belmoral Mines Ltd. | Press Release |
| Belmoral Mines Ltd. | Press Release |
| BGR Precious Metals Inc. | IFS 9 mn Oc 31 86 |
| Bighorn Development Corp. | Press Release |
| Black Gregor Explorations Ltd. | IFS 6 mn No 30 86 |
| Bluffer's Park Marina Limited | Offering Memorandum |
| Bluffer's Park Marina Limited | Private Placements |
| BMB Compuscience Canada Ltd. | IFS 6 mn Oc 31 86 |
| Bombardier Inc. | IFS 9 mn Oc 31 86 |
| Bombardier Inc. | Amended Report for t |
| Bonanza Oil and Gas Ltd. | Ruling/Order/Reasons |
| Bonanza Resources Ltd. | IFS 9 mn Se 30 86 |
| Bonanza Resources Ltd. | Shrhldrs. Mtng. Mat. |
| Bow Valley Industries Ltd. | Form 27-Mat. Change |
| BP Canada Inc. | Press Release |
| BP Canada Inc. | Prelim. Prospectus |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|---------------------------------------|----------------------|
| Bramalea Limited | IFS 9 mn Oc 31 86 |
| British Airways PLC | Prelim. Prospectus |
| British Columbia Packers Limited | Takeover/Form 35 |
| British Columbia Resources Investment | Transfer Agent for S |
| British Gas plc | Press Release |
| Bronte Villas Partnership | Offering Memorandum |
| Bronte Villas Partnership | Private Placements |
| Brown-McDade Resources Limited | Aud. Ann. Fin. Stmt. |
| Brown-McDade Resources Limited | IFS 3 mn Oc 31 86 |
| Brown-McDade Resources Limited | Press Release |
| Brown-McDade Resources Limited | Certif. of Mailing |
| Brown-McDade Resources Limited | Press Release |
| Brown-McDade Resources Limited | Press Release |
| Brown-McDade Resources Limited | Certif. of Mailing |
| Cabre Exploration Ltd. | IFS 3 mn Oc 31 86 |
| Cabre Exploration Ltd. | Shrhldrs. Mtng. Mat. |
| CAE Industries Ltd. | Press Release |
| Caicos Hotel Associates IV | Private Placements |
| Caicos Realty Associates | Private Placements |
| Calgroup Graphics Corporation Ltd. | Certif. of Mailing |
| Cambridge Shopping Centres Limited | T.S.E. Material |
| Cambridge Shopping Centres Limited | Purchase Warrants |
| Cambridge Venture Ltd. | Aud. Ann. Fin. Stmt. |
| Cambridge Venture Ltd. | IFS 3 mn Oc 31 86 |
| Cambridge Venture Ltd. | Shrhldrs. Mtng. Mat. |
| Cambridge Village Associates | Offering Memorandum |
| Cambridge Village Associates | Private Placements |
| Campbell Resources Inc. | Private Placements |
| Campbell Resources Inc. | Private Placements |
| Campbell Resources Inc. | Employee Incentive P |
| Campbell Resources Inc. | Employee Incentive P |
| Campbell Soup Company Ltd. | IFS 3 mn Oc 31 86 |
| Campeau Corporation | Press Release |
| Camreco Inc. | Private Placements |
| Canada Development Corporation | Private Placements |
| Canada Development Corporation | Private Placements |
| Canada Northwest Energy Limited | Annual Report |
| Canada Northwest Energy Limited | Shrhldrs. Mtng. Mat. |
| Canada Packers Inc. | Press Release |
| Canadaka Mining Corporation | IFS 3 mn Oc 31 86 |
| Canadian Convertible Preferred Fund | Ruling/Order/Reasons |
| Canadian General Capital Limited | Private Placements |
| Canadian General Capital Limited | Ruling/Order/Reasons |
| Canadian General Electric Company | Shrhldrs. Mtng. Mat. |
| Canadian Gold Resources Inc. | Press Release |
| Canadian Imperial Bank of Commerce | Press Release |
| Canadian Lencourt Mines Limited | Press Release |
| Canadian Lencourt Mines Limited | Form 27-Mat. Change |

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| ISSUER | TITLE |
|---------------------------------------|----------------------|
| Canadian Lencourt Mines Limited | Exempt Fin. Notice |
| Canadian Marconi Company | Press Release |
| Canadian Medical Research Associates | Private Placements |
| Canadian Natural Resource Fund | Prelim. Prospectus |
| Canadian Natural Resources Limited | Aud. Ann. Fin. Stmt. |
| Canadian Natural Resources Limited | IFS 3 mn Mr 31 86 |
| Canadian Natural Resources Limited | IFS 6 mn Jn 30 86 |
| Canadian Natural Resources Limited | IFS 9 mn Se 30 86 |
| Canadian Natural Resources Limited | Shrhldrs. Mtng. Mat. |
| Canadian Occidental Petroleum Ltd. | Exempt Fin. Notice |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Utilities Limited | Private Placements |
| Canalands Resources Corporation | Shrhldrs. Mtng. Mat. |
| Canamax Resources Inc. | Press Release |
| Canbra Foods Ltd. | Shrhldrs. Mtng. Mat. |
| Captain (1986-1) Limited Partnership | Private Placements |
| Cara Operations Limited | Interim Report for t |
| Carena-Bancorp Inc. | Shrhldrs. Mtng. Mat. |
| Carma Ltd. | Exempt Fin. Notice |
| Carvern International Industries Ltd. | Amended Definitive P |
| Cascade Fertilizers Ltd. | Certified Interim Fi |
| Cats Tour Company, The | Offering Memorandum |
| Cats Tour Company, The | Private Placements |
| Cawthra Apartments Limited | Financial Statements |
| Cawthra Apartments Limited | Let. to Shareholders |
| CB Pak Inc. | Exempt Fin. Notice |
| CB Pak Inc. | Exempt Fin. Notice |
| Central Capital Corporation | Private Placements |
| Central Capital Corporation | Press Release |
| Central Dynamics Ltd. | Let. to Shareholders |
| Central Fund of Canada Limited | Annual Report |
| Central Fund of Canada Limited | Form 10K |
| Central Fund of Canada Limited | Shrhldrs. Mtng. Mat. |
| Chateau Stores of Canada Ltd. | IFS 9 mn Oc 25 86 |
| Chelsea Creek Resources Inc. | IFS 9 mn Oc 31 86 |
| Cheltenham Properties Limited | Private Placements |
| Cineplex Odeon Corporation | Merger-Amalgamation |
| Citadel Gold Mines Inc. | Press Release |
| Clareview Gardens Apartment Project | IFS 9 mn Se 30 86 |
| Cliff Resources Corporation | Amendment to Pro. |
| CMP 1987 Resource Partnership and | Ruling/Order/Reasons |
| Co-Operators Group limited | Ruling/Order/Reasons |
| Cobi Foods Inc. | IFS 6 mn Oc 31 86 |
| Cognos Incorporated | Press Release |
| Coin Lake Gold Mines Limited | Press Release |
| Colindale Limited Partnership | Private Placements |
| Comet Explorations Limited | IFS 3 mn Oc 31 86 |
| Cominco Ltd. | Press Release |

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| ISSUER | TITLE |
|--|----------------------|
| Compass, The | Private Placements |
| Comtech Group International Limited | Certif. of Mailing |
| Comterm Inc. | T.S.E. Material |
| Concourse Building Limited | IFS 6 mn Jn 30 86 |
| Confederation Place Limited Partnership | Offering Memorandum |
| Confederation Place Limited Partnership | Private Placements |
| Consolidated Ascot Petroleum Corporation | Certif. of Mailing |
| Consolidated Ascot Petroleum Corporation | Shrhldrs. Mtng. Mat. |
| Consolidated Pipe Lines Company | Ruling/Order/Reasons |
| Consolidated-Bathurst Inc. | Exempt Fin. Notice |
| Consumers Distributing Company Limited | Third Quarter Report |
| Consumers' Gas Company Ltd., The | Annual Report |
| Consumers' Gas Company Ltd., The | Shrhldrs. Mtng. Mat. |
| Consumers' Gas Company Ltd., The | Certif. of Mailing |
| Continental Pharma Cryosan Inc. | IFS 3 mn Oc 31 86 |
| Continental Research & Development Ltd. | Private Placements |
| Contour Blind & Shade (Canada) Ltd. | T.S.E. Material |
| Contrans Corp. | Annual Report |
| Contrans Corp. | Shrhldrs. Mtng. Mat. |
| Copconda-York Resources Inc. | Form 27-Mat. Change |
| Corby Distilleries Limited | Press Release |
| Core-Mark International Inc. | Press Release |
| Covington Springs Explorations Inc. | Aud. Ann. Fin. Stmt. |
| Covington Springs Explorations Inc. | IFS 3 mn Oc 31 86 |
| Coxheath Gold Holdings Limited | Press Release |
| Crown Beach Villas Partnership, The | Offering Memorandum |
| Crown Beach Villas Partnership, The | Private Placements |
| Crownbridge Industries Inc. | Private Placements |
| Crownbridge Industries Inc. | Press Release |
| Crownx Inc. | Press Release |
| Crownx Inc. | Exempt Fin. Notice |
| CT Investment Counsel Inc. | Ruling/Order/Reasons |
| D'or Val Mines Ltd. | Press Release |
| Davidson Tisdale Mines Limited | Private Placements |
| Devonshire Gold Resources Inc. | IFS 9 mn Oc 31 86 |
| Devtek Corporation | Dividend Notice |
| Dinnerex National II Limited Partnership | Application |
| Discovery Mines Limited | Shrhldrs. Mtng. Mat. |
| Disnat Investment Inc. | Annual Report |
| Disnat Investment Inc. | Shrhldrs. Mtng. Mat. |
| Diversiflow Resources Limited | Offering Memorandum |
| Diversiflow Resources Limited | Private Placements |
| Dofasco Inc. | Press Release |
| Dofasco Inc. | Private Placements |
| Domtar Inc. | Exempt Fin. Notice |
| Dumagami Mines Limited | Private Placements |
| Duration Mines Ltd. | Prelim. Prospectus |
| Dynamic Managed Portfolio Inc. | Amendment to Pro. |

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| ISSUER | TITLE |
|--|----------------------|
| E-L Financial Corporation Limited | The Issued and Outst |
| E.A. Viner Holdings Limited | Form 27-Mat. Change |
| Eastmain Resources Inc. | Prelim. Prospectus |
| Economic Investment Trust Limited | Issued and Outstandi |
| Elma Associates | Offering Memorandum |
| Elma Associates | Private Placements |
| Empire Company Limited | Shrhldrs. Mtng. Mat. |
| Empire Company Limited | Press Release |
| Encor Energy Corporation Ltd. | Press Release |
| Enerplus Resources Corporation | Press Release |
| Ennisteel Corp. | Annual Report |
| Ennisteel Corp. | Shrhldrs. Mtng. Mat. |
| Ennisteel Corp. | Certif. of Mailing |
| Epic Data Inc. | T.S.E. Material |
| Eplett Dairies Company Limited | Private Placements |
| Eplett Dairies Company Limited | Prospectus |
| Eplett Dairies Company Limited | Appendices to Pro. |
| ERG Resources Inc. | Certif. of Mailing |
| EWT Productivity Improvement Systems | Offering Memorandum |
| Exuma Capital Limited | Certificate of Remov |
| Fairfield Manor (Kanata) Retirement Home | Private Placements |
| Falconbridge Limited | Private Placements |
| Federal Industries Ltd. | Press Release |
| Financial Trustco Capital Ltd. | Form 27-Mat. Change |
| First Australia Prime Income Investment | Annual Report |
| First Toronto Capital Corporation | Press Release |
| Fleet Aerospace Corporation | Press Release |
| Fleet Aerospace Corporation | Takeover/Form 35 |
| Flint Rock Mines Limited | Press Release |
| Ford Motor Company of Canada Ltd. | Press Release |
| Ford Motor Company of Canada Ltd. | Press Release |
| Futurtek Communications Inc. | Press Release |
| G.T.C. Transcontinental Group Ltd. | Press Release |
| G.T.C. Transcontinental Group Ltd. | Press Release |
| Galveston Resources Ltd. | Press Release |
| Galveston Resources Ltd. | Press Release |
| Galveston Resources Ltd. | Press Release |
| Gateford Resources Inc. | Shrhldrs. Mtng. Mat. |
| GBU Value Fund, The | Form 27-Mat. Change |
| Gendis Inc. | Private Placements |
| General Leaseholds Limited | Renumeration |
| General Trust Investment Fund - Balanced | Prelim. Prospectus |
| General Trust Investment Fund - Balanced | Appendices to Pro. |
| General Trust Investment Fund - Money | Prelim. Prospectus |
| General Trust Investment Fund - Money | Appendices to Pro. |
| General Trustco of Canada Inc. | Annual Info. Form |
| Getty Resources Limited | Status Report |
| Golden Briar Mines Limited | Private Placements |

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| ISSUER | TITLE |
|---|----------------------|
| Golden Sceptre Resources Ltd. | Let. to Shareholders |
| Golden Sceptre Resources Ltd. | T.S.E. Material |
| Golden Sceptre Resources Ltd. | T.S.E. Material |
| Golden Sceptre Resources Ltd. | Shrhldrs. Mtng. Mat. |
| Golden Terrace Resources Corporation | Private Placements |
| Goldenbell Resources Incorporated | Corporate Profile |
| Goldhurst Resources Inc. | Aud. Ann. Fin. Stmt. |
| Goliath Financial Services | Offering Memorandum |
| Goliath Financial Services | Private Placements |
| Goliath Gold Mines Ltd. | T.S.E. Material |
| Goliath Gold Mines Ltd. | Shrhldrs. Mtng. Mat. |
| Goliath Gold Mines Ltd. | T.S.E. Material |
| Gordon Seismic Limited Partnership | Ruling/Order/Reasons |
| GP Holdings Inc. | Takeover/Form 35 |
| GP Holdings Inc. | Takeover/Form 35 |
| Granges Exploration Ltd. | Form S-1 |
| Grenville Manor Association | Ruling/Order/Reasons |
| Grey Goose Corporation Limited | Aud. Ann. Fin. Stmt. |
| Growth Investment Corporation | Dividend Notice |
| Guaranteed Real Estate Partnership I | Offering Memorandum |
| Guaranteed Real Estate Partnership I | Private Placements |
| Guardian Capital Group Limited | Press Release |
| Guardian Preferred Dividend Fund Ltd. | Ruling/Order/Reasons |
| Gulf Canada Corporation | Press Release |
| Gulfstream Resources Canada Limited | T.S.E. Material |
| Haley Industries Limited | Press Release |
| Hallmark Hotels Limited | Private Placements |
| Hamilton Park Plaza Limited Partnership | Vote in Favour of Ex |
| Harbourfront Hotel Limited Partnership | Reassigned Units |
| Harbourfront Hotel Limited Partnership | Unit Certificates |
| Harbourfront Hotel Limited Partnership | Address Changes for |
| Harding Carpets Limited | T.S.E. Material |
| Hastings & Seymour Development Limited | Ruling/Order/Reasons |
| HCI Holdings Ltd. | Name Change |
| Heartland Bond Fund | Prelim. Prospectus |
| Heartland Bond Fund | Appendices to Pro. |
| Heartland Equity Fund | Prelim. Prospectus |
| Heartland Equity Fund | Appendices to Pro. |
| Heartland Growth Fund | Prelim. Prospectus |
| Heartland Growth Fund | Appendices to Pro. |
| Hedman Resources Limited | Aud. Ann. Fin. Stmt. |
| Hedman Resources Limited | IFS 3 mn Oc 31 86 |
| Highview I Limited Partnership | Offering Memorandum |
| Highview I Limited Partnership | Private Placements |
| Highview II Limited Partnership | Offering Memorandum |
| Highview II Limited Partnership | Private Placements |
| Hodusa Office Tower Limited Partnership | Offering Memorandum |
| Hodusa Office Tower Limited Partnership | Private Placements |

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|--|----------------------|
| Home Hardware Stores Limited | Ruling/Order/Reasons |
| HPIL Resources Ltd. | IFS 3 mn Oc 31 86 |
| Hughes Tool Company | Shrhldrs. Mtng. Mat. |
| Humlin Red Lake Mines Limited | IFS 9 mn De 31 86 |
| Huron Place Associates | Private Placements |
| Huron Village Associates | Private Placements |
| Hydra Explorations Limited | Private Placements |
| Ican Resources Ltd. | 2nd Quarter Report f |
| Ican Resources Ltd. | Let. to Shareholders |
| Imasco Limited | Press Release |
| Imperial Metals Corporation | Change of Agent |
| International Destron Technologies Inc. | Ruling/Order/Reasons |
| International Paper Company | Press Release |
| International Paper Company | Dividend Notice |
| International Verifact Inc. | Prelim. Prospectus |
| Investors International Mutual Fund Ltd. | Prospectus |
| Investors International Mutual Fund Ltd. | Appendices to Pro. |
| Jannock Limited | Form 27-Mat. Change |
| John Deere Finance Limited | Private Placements |
| John Labatt Limited | Change Directors |
| Jonpol Explorations Limited | Private Placements |
| Jordan Petroleum Ltd. | Takeover/Form 35 |
| Jordan Petroleum Ltd. | Exempt Fin. Notice |
| Jordan Petroleum Ltd. | Exempt Fin. Notice |
| Journey's End Motel Corporation | IFS 3 mn Oc 31 86 |
| Joutel Resources Ltd. | Press Release |
| Kalrock Developments Limited | IFS 6 mn No 30 86 |
| KeepRite Inc. | Shrhldrs. Mtng. Mat. |
| Kettle River Resources Ltd. | IFS 6 mn Oc 31 86 |
| Keystone Custodian Fund, Series K-2 | Annual Report |
| King's Square | Offering Memorandum |
| King's Square | Private Placements |
| Knee Hill Energy Ltd. | IFS 6 mn Oc 31 86 |
| Kremzar Gold Mines Limited | Shrhldrs. Mtng. Mat. |
| Kruger Inc. | Private Placements |
| L.A.R. Warehousing Inc. | Application |
| Lafarge Corporation | Form 8-K |
| Laidlaw Transportation Limited | 10Q 3 mn No 30 86 |
| Lake Ontario Cement Limited | Ruling/Order/Reasons |
| Lakeshore Minerals Inc. | Form 27-Mat. Change |
| Lakeshore Towers Association | Ruling/Order/Reasons |
| Lanpar Technologies Inc. | IFS 9 mn Oc 31 86 |
| Le Groupe Videotron Ltee. | Annual Report |
| Le Groupe Videotron Ltee. | Shrhldrs. Mtng. Mat. |
| Leader Manufacturing Inc. | IFS 9 mn Oc 31 86 |
| Legion Resources Limited | Offering Memorandum |
| Legion Resources Limited | Private Placements |
| Legion Resources Limited | Exempt Fin. Notice |

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|--|----------------------|
| Lehndorff Canadian Properties | Report to Limited Pa |
| Levesque, Beaubien and Company Inc. | IFS 6 mn No 30 86 |
| Levesque, Beaubien and Company Inc. | Press Release |
| LGS Data Processing Consultants Inc. | Ruling/Order/Reasons |
| Limberlost Village Associates | Offering Memorandum |
| Limberlost Village Associates | Private Placements |
| Loh's Sinfully Good Ice Cream & Cookies | Aud. Ann. Fin. Stmt. |
| Loh's Sinfully Good Ice Cream & Cookies | IFS 3 mn Oc 31 86 |
| M.G. Exploration Limited Partnership | Private Placements |
| MacDonald, Dettwiler and Associates Ltd. | Private Placements |
| Madison Oil & Gas Limited | Shrhldrs. Mtng. Mat. |
| Magic Foods Inc. | Shrhldrs. Mtng. Mat. |
| Mark's Work Wearhouse Ltd. | Interim Report for t |
| Mary Ellen Resources Ltd. | Private Placements |
| Massive Energy Ltd. | IFS 6 mn Oc 31 86 |
| Massive Energy Ltd. | Press Release |
| Matt Berry Mines Ltd. | Private Placements |
| McChip Resources Inc. | IFS 9 mn Se 30 86 |
| McFinley Red Lake Mines Ltd. | Ruling/Order/Reasons |
| McGarry Minerals Inc. | Aud. Ann. Fin. Stmt. |
| McGarry Minerals Inc. | IFS 3 mn Oc 31 86 |
| Meadowcroft Limited Partnership | Private Placements |
| Medical Video Library Limited | Private Placements |
| Mediquip Healthcare Inc. | Private Placements |
| Megaflo Mines & Energy Corporation | IFS 6 mn Oc 31 86 |
| Midcon Oil & Gas Limited | Shrhldrs. Mtng. Mat. |
| Millers Cove Resources, Inc. | Certif. of Mailing |
| Millside Towers Limited Partnership | Private Placements |
| Millwood Retirement Limited Partnership | Private Placements |
| Mission River Petroleum Ltd. | Shrhldrs. Mtng. Mat. |
| Mission River Petroleum Ltd. | Addendum to Informat |
| Mississuagua Golf and Country Club | Aud. Ann. Fin. Stmt. |
| Mississuagua Golf and Country Club | Shrhldrs. Mtng. Mat. |
| Moffat Communications Limited | Shrhldrs. Mtng. Mat. |
| Montreal City and District Savings Bank, | Aud. Ann. Fin. Stmt. |
| Montreal City and District Savings Bank, | Shrhldrs. Mtng. Mat. |
| Morgan Dividend Fund | Ruling/Order/Reasons |
| Morgan Resource Fund | Ruling/Order/Reasons |
| Morgan Trustco Inc. | Ruling/Order/Reasons |
| Mother's Restaurants Limited | Ruling/Order/Reasons |
| MRRM Inc. | IFS 9 mn No 30 86 |
| Multibanc Financial Corp. | Prelim. Prospectus |
| Multibanc NT Financial Corp. | Prelim. Prospectus |
| Murgor Resources Inc. | IFS 6 mn Oc 31 86 |
| Muscocho Explorations Limited | Private Placements |
| MVP Capital Corp. | Takeover/Form 35 |
| MVP Capital Corp. | Takeover/Form 35 |
| N.L. Industries | IFS 9 mn Se 30 86 |

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| National Bank of Canada | Certified Audited St |
| National Bank of Canada | Shrhldrs. Mtng. Mat. |
| National Business Systems Inc. | Form 10K |
| National Business Systems Inc. | Form 8-K |
| National Trust Company | Aud. Ann. Fin. Stmt. |
| National Trust Company | Shrhldrs. Mtng. Mat. |
| National Victoria And Grey Trustco | Shrhldrs. Mtng. Mat. |
| Natrusco Common Share Fund Limited | Annual Report |
| Natrusco Common Share Fund Limited | Shrhldrs. Mtng. Mat. |
| NBS Capital Corporation | Form 10K |
| Nelson Holdings International Ltd. | Takeover/Form 35 |
| Neumed Systems Corporation | Form 27-Mat. Change |
| New Cinch Uranium Ltd. | Aud. Ann. Fin. Stmt. |
| New Cinch Uranium Ltd. | Shrhldrs. Mtng. Mat. |
| New Kelore Mines Ltd. | Progress Report |
| New Texmont Explorations Limited | Annual Report |
| New Texmont Explorations Limited | Shrhldrs. Mtng. Mat. |
| Nickeldale Resources Inc. | Certif. of Mailing |
| NIM and Company, Limited | Prospectus |
| Nor-Acme Gold Mines Limited | Press Release |
| North American Rare Metals Limited | Private Placements |
| Northern Frontier General Insurance Co. | Ruling/Order/Reasons |
| Novamin Inc. | IFS 6 mn Oc 31 86 |
| Noverco Inc. | Annual Report |
| Noverco Inc. | Shrhldrs. Mtng. Mat. |
| Odyssey Industries Incorporated | Aud. Ann. Fin. Stmt. |
| Olde York Place III Limited Partnership | Offering Memorandum |
| Olde York Place III Limited Partnership | Private Placements |
| Olympia & York 240 Sparks Street Limited | IFS 3 mn Oc 31 86 |
| Orcatech Inc. | Issued Capital |
| Orofino Resources Limited | Private Placements |
| Orofino Resources Limited | Ruling/Order/Reasons |
| Orofino Resources Limited | Private Placements |
| Paladin Petroleum Corporation | IFS 6 mn Oc 31 86 |
| Pan East Resources Inc. | Certif. of Mailing |
| PanCana Minerals Ltd. | Shrhldrs. Mtng. Mat. |
| Pancontinental Oil Ltd. | Certif. of Mailing |
| Pancontinental Oil Ltd. | Shrhldrs. Mtng. Mat. |
| Paramount Resources Ltd. | IFS 6 mn Oc 31 86 |
| Paramount Resources Ltd. | Certif. of Mailing |
| Parkside Petroleum Inc. | IFS 3 mn Oc 31 86 |
| Parkside Petroleum Inc. | IFS 3 mn Oc 31 86 |
| Pathfinder Industries Ltd. | Ruling/Order/Reasons |
| PCL Industries Limited | Takeover/Form 35 |
| Pennington's Stores Limited | Interim Report for t |
| Pension Mutual Fund Limited | Let. to Shareholders |
| Peoples Jewellers Limited | Takeover/Form 35 |
| Peoples Jewellers Limited | Shrhldrs. Mtng. Mat. |

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| ISSUER | TITLE |
|---------------------------------------|----------------------|
| Perpetual Growth Fund - III Limited | Prospectus |
| Peter Associates Partnership | Private Placements |
| Peter Miller Apparel Group Inc., The | IFS 6 mn Oc 31 86 |
| Peter Miller Apparel Group Inc., The | Press Release |
| Peter Miller Apparel Group Inc., The | Certif. of Mailing |
| Petro-Sun International Inc. | Certified Interims f |
| Petrolantic Resources Inc. | Private Placements |
| Phillips Cables Limited | Press Release |
| Pioneer Hi-bred International, Inc. | Annual Report |
| Pioneer Hi-bred International, Inc. | Form 10K |
| Plastic Engine Technology Corporation | Private Placements |
| Poco Petroleum Ltd. | Ruling/Order/Reasons |
| Portfield Industries Inc. | Form 27-Mat. Change |
| Potash Company of Canada Limited | Private Placements |
| Power Explorations Inc. | Shrhldrs. Mtng. Mat. |
| Privatization Investment Fund | Prospectus |
| Privatization Investment Fund | Appendices to Pro. |
| Provident Stock Fund Ltd. | Statement of portfol |
| Provigo Inc. | Report for the 40 we |
| Public Storage Canadian Properties - | IFS 9 mn Oc 31 86 |
| Public Storage Canadian Properties - | IFS 9 mn Oc 31 86 |
| PVS Films | Private Placements |
| Quaker Oats Company ,The | Press Release |
| Queen's Gate | Offering Memorandum |
| Queen's Gate | Private Placements |
| Queenston Gold Mines Limited | Private Placements |
| Quinterra Resources Inc. | T.S.E. Material |
| Redaurum Exploration 1986 Limited | Offering Memorandum |
| Redaurum Exploration 1986 Limited | Private Placements |
| Redaurum Exploration 1986 Limited | Private Placements |
| Reed-Mac Prospecting Syndicate | Statement of Expense |
| Repap Enterprises Corporation Inc. | Private Placements |
| Residence in Fort Erie Limited | Offering Memorandum |
| Residence in Fort Erie Limited | Private Placements |
| Resource Exploration I 1986 Limited | Offering Memorandum |
| Resource Exploration I 1986 Limited | Private Placements |
| Ressources Minieres Rouyn Inc. | Prelim. Prospectus |
| Rexcom Associates Limited Partnership | Offering Memorandum |
| Rexcom Associates Limited Partnership | Private Placements |
| Ridge Land Properties Limited | Shrhldrs. Mtng. Mat. |
| Rogers Communications Inc. | Press Release |
| Rogers Communications Inc. | Let. to Shareholders |
| Rothmans Inc. | Press Release |
| Rouyn (1987) and Company, Limited | Prelim. Prospectus |
| Roxmark Mines Limited | Change Directors |
| Royal Trustco Limited | Management Share Opt |
| Royex Gold Mining Corporation | Aud. Ann. Fin. Stmt. |
| Royex Gold Mining Corporation | Press Release |

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|---------------------------------------|----------------------|
| Royex Gold Mining Corporation | Shrhldrs. Mtng. Mat. |
| S.R. Telecom Inc. | Press Release |
| Sanfred Resources Ltd. | Press Release |
| Saturn Disq Inc. | Press Release |
| Scintrex Limited | Press Release |
| Scotia Energy E.A. No. 269 First Well | Private Placements |
| Seaquest Energy Ltd. | Let. to Shareholders |
| Search For Value Fund | Ruling/Order/Reasons |
| Sears Acceptance Company Inc. | Annual Info. Form |
| Sears Canada Inc. | Stock Option Plans |
| Sears Canada Inc. | Annual Info. Form |
| Second Street Limited Partnership | Offering Memorandum |
| Second Street Limited Partnership | Private Placements |
| SED Systems | Takeover/Form 35 |
| Semi-Tech Microelectronics Inc. | Press Release |
| Sentinel Canada Money Market Fund | New Issue |
| Seven Evergreen Apartments | Ruling/Order/Reasons |
| Shapco Explorer 1986-II Limited | Offering Memorandum |
| Shapco Explorer 1986-II Limited | Private Placements |
| Shediac Bay Resources Ltd. | Shrhldrs. Mtng. Mat. |
| Sherritt Gordon Mines Limited | Press Release |
| Sherritt Gordon Mines Limited | Press Release |
| Sherway Gardens Associates | Private Placements |
| Sherwood Villas Associates | Private Placements |
| Sherwood, The | Private Placements |
| Signtech Inc. | Private Placements |
| Siltronics Ltd. | Issued Capital |
| Silverton Resources Ltd. | Shrhldrs. Mtng. Mat. |
| Skyline Triumph Hotel Limited | Ruling/Order/Reasons |
| Slocan Forest Products Ltd. | Press Release |
| Slocan Forest Products Ltd. | Takeover/Form 35 |
| Sobey Leased Properties Limited | Private Placements |
| Socanav Inc. | IFS 3 mn Se 30 86 |
| Socanav Inc. | Prospectus |
| Sony Corporation | Aud. Ann. Fin. Stmt. |
| Sony Corporation | Shrhldrs. Mtng. Mat. |
| Sony Corporation | Certif. of Mailing |
| Springlake Resources Ltd. | Aud. Ann. Fin. Stmt. |
| Springlake Resources Ltd. | IFS 3 mn Se 30 86 |
| St. Andrew Goldfields Ltd. | Officer's stock Opti |
| St. Charles Village | Aud. Ann. Fin. Stmt. |
| Stafford Foods Ltd. | Ruling/Order/Reasons |
| Stanmore Limited Partnership | Private Placements |
| States Exploration Ltd. | Press Release |
| States Exploration Ltd. | Press Release |
| Stelco Inc. | Exempt Fin. Notice |
| Stelco Inc. | Private Placements |
| Stonebridge Egyptian Arabian Limited | Prospectus |

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|-------------------------------------|----------------------|
| Summit 2-B Limited Partnership, The | Shrhldrs. Mtng. Mat. |
| Summit 2-B Limited Partnership, The | Ruling/Order/Reasons |
| Sun Ice Limited | IFS 9 mn Oc 31 86 |
| Syntactic Limited Partnership Three | Offering Memorandum |
| Syntactic Limited Partnership Three | Private Placements |
| Syntactics Limited Partnership Two | Offering Memorandum |
| Syntactics Limited Partnership Two | Private Placements |
| T.G. 1986 Limited Partnership | Offering Memorandum |
| T.G. 1986 Limited Partnership | Private Placements |
| Tandem Resources Ltd. | Private Placements |
| TAP Mineral Exploration Limited | IFS 9 mn Se 30 86 |
| Tashota-Nipigon Mines Limited | Press Release |
| Teck Corporation | T.S.E. Material |
| Teco Mines and Oils Ltd. | Ruling/Order/Reasons |
| TecSyn International Inc. | Annual Report |
| TecSyn International Inc. | Shrhldrs. Mtng. Mat. |
| TecSyn International Inc. | Certif. of Mailing |
| Telebank I Limited Partnership | Offering Memorandum |
| Telemedia Inc. | Press Release |
| Tembec Inc. | Annual Report |
| Tembec Inc. | Shrhldrs. Mtng. Mat. |
| Tembec Inc. | Stock Option Plan |
| Tembec Inc. | Private Placements |
| Templeton Canadian Fund | Annual Report |
| Terra Mines Ltd. | Press Release |
| Terra Mines Ltd. | Outstanding Shares |
| Terra Mines Ltd. | Press Release |
| Timberlane Village Associates | Offering Memorandum |
| Timberlane Village Associates | Private Placements |
| Tintina Mines Limited | Press Release |
| Tiverton Petroleums Ltd. | Press Release |
| Trans Canada Glass Ltd. | IFS 9 mn Se 30 86 |
| Trans Canada Glass Ltd. | IFS 9 mn Se 30 86 |
| Trans Canada Glass Ltd. | Certif. of Mailing |
| Trans-Canada Resources Ltd. | Changes in the Board |
| Tri-Coast Financial Corporation | Press Release |
| Tri-Star Resources Ltd. | T.S.E. Material |
| Trilon Financial Corporation | Form 27-Mat. Change |
| Triton Energy Corporation | Prelim. Prospectus |
| Triton Energy Corporation | Amendment to Pro. |
| Trizec Corporation Ltd. | Press Release |
| Tuckahoe Financial Corporation | Press Release |
| Twin Film Fund and Company, Limited | Offering Memorandum |
| Twin Film Fund and Company, Limited | Private Placements |
| Twin Film Fund and Company, Limited | Application |
| Unigesco Inc. | Form 27-Mat. Change |
| United Keno Hill Mines Limited | Press Release |
| United Producers Motion Picture #1 | Offering Memorandum |

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| United Producers Motion Picture #1 | Private Placements |
| Uzi Zarum Properties Corporation | Private Placements |
| Valley Oil & Gas Corp. | Aud. Ann. Fin. Stmt. |
| Valley Oil & Gas Corp. | Shrhldrs. Mtng. Mat. |
| Van Horne Gold Exploration Inc. | Shrhldrs. Mtng. Mat. |
| Variety Video Enterprises Inc. | IFS 9 mn Se 30 86 |
| Vestgron Mines Limited | Press Release |
| Virgin Group PLC | Ruling/Order/Reasons |
| Vista Cargo Centres Inc. | Private Placements |
| Waltaine Convertible Preferred Fund | Prospectus |
| Waltaine Convertible Preferred Fund | Appendices to Pro. |
| Wentworth Place Associates | Private Placements |
| Werner Dahnz Company Limited | Prelim. Prospectus |
| Western & Pacific Bank of Canada | Shrhldrs. Mtng. Mat. |
| Western Quebec Mines Inc. | Private Placements |
| Westfield Minerals Limited | Press Release |
| Westfield Minerals Limited | Press Release |
| Westmount Resources Ltd. | Press Release |
| Westmount Resources Ltd. | Form 27-Mat. Change |
| Weston Resources Limited | Takeover/Form 35 |
| Wholestar Productions Inc. | Application |
| Whonnock Industries Limited | Press Release |
| Woodbine-Sheppard Shopping Centre | IFS 6 mn Ag 31 86 |
| Woodway Resources Limited | Aud. Ann. Fin. Stmt. |
| Woodway Resources Limited | Exempt Fin. Notice |
| Woodway Resources Limited | Private Placements |
| Woodway Resources Limited | Form 27-Mat. Change |
| Woodway Resources Limited | Shrhldrs. Mtng. Mat. |
| Woodway Resources Limited | Certif. of Mailing |
| X-Cal Resources Ltd. | Press Release |
| Xerox Canada Inc. | Common Shares Issued |
| Yellowknife Bear Resources Inc. | Merger-Amalgamation |

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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 DEDUCTIBLE OPPORTUNITIES FUND

11.1.2 1987 MINERAL LIMITED PARTNERSHIP

January 15, 1987

Deductible Opportunities Fund 1987 Mineral Limited Partnership

Final receipt issued January 15, 1987 for a prospectus dated January 15, 1987 offering on a best efforts basis minimum of 100,000 Limited Partnership Units and a maximum of 250,000 Limited Partnership Units at \$100 per Unit to net the Partnership a minimum of \$9,400,000 and a maximum of \$23,500,000.

Agents: Wood Gundy Inc.
Canarim Investment Corporation Ltd.
McLeod Young Weir Limited
Nesbitt Thomson Deacon Inc.
Walwyn Stodgell Cochran Murray Limited
Loewen, Ondaatje, McCutcheon & Company Limited

11.1.3 THE NEW HARDING GROUP INC.

January 16, 1987

The New Harding Group Inc.

Final receipt issued January 16, 1987 for a prospectus dated January 16, 1987 offering \$20,000,000, 9% Convertible Subordinated Debentures (unsecured) at a price of 100% per unit to net the company \$19,300,000 before deducting expenses of this issue.

Underwriter: Wood Gundy Inc.

11.2 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUS

11.2.1 BP CANADA INC.

January 15, 1987

BP Canada Inc.

Final receipt issued January 15, 1987 for a short form prospectus dated January 15, 1987 offering for sale 3,000,000 common shares at \$36.625 per share to net the company \$106,578,750 before deducting expenses of the issue.

Underwriters: Wood Gundy Inc.
McLeod Young Weir Limited

11.3 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS

11.3.1 MYW CANADIAN GROWTH FUND

11.3.2 MYW CANADIAN BALANCED FUND

11.3.3 MYW NORTH AMERICAN GROWTH FUND

January 14, 1987

MYW Canadian Growth Fund
MYW Canadian Balanced Fund
MYW North American Growth Fund

Final receipt issued January 14, 1987 for a Simplified Prospectus qualifying mutual fund units at their net asset value subject to a minimum initial and subsequent subscription for units of each Fund of \$5,000 and \$500, respectively.

An annual information form dated January 13, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Manager Promoter
Distributor: McLeod Young Weir Limited

11.4 FINAL RECEIPT ISSUED - EXCHANGE OFFERING PROSPECTUS

11.4.1 SIKAMAN GOLD RESOURCES LTD.

January 16, 1987

Sikaman Gold Resources Ltd.

Final receipt issued January 16, 1987 for an exchange offering prospectus dated January 14, 1987 offering for sale 1,400,000 common shares which are underwritten and an additional 100,000 common shares under a best efforts offering at a price of \$1.50 per share to net the company a minimum of \$1,890,000 and a maximum of \$2,025,000 respectively before deducting the expenses of the issue.

Promoters: A.T.D. Griffis
Watts, Griffis and McOuat Limited

Underwriter: Yorkton Securities Inc.

11.5 PRELIMINARY PROSPECTUS CLOSED

11.5.1 RELAX INNS DOWNTOWN OTTAWA PARTNERSHIP

January 20, 1987

Relax Inns Downtown Ottawa Partnership

The file relating to the preliminary prospectus dated October 17, 1986 of Relax Inns Downtown Ottawa Partnership has been closed pursuant to Regulation 27(1)(2).

11.6 ANNUAL INFORMATION FORM ACCEPTED

11.6.1 CARENA BANCORP INC.

January 16, 1987

Carena Bancorp Inc.

An annual information form dated January 15, 1987 has been accepted by the Commission.

11.7 ANNUAL INFORMATION FORM RECEIVED

11.7.1 ROGERS COMMUNICATIONS INC.

Rogers Communications Inc.

An annual information form dated January 16, 1987 has been filed by Rogers Communications Inc. This is a refiling.

11.8 AMENDMENTS RECEIVED

11.8.1 THE GBU VALUE FUND

January 15, 1987

The GBU Value Fund

Amendment No.1 dated January 12, 1987 to prospectus dated February 12, 1986.

11.8.2 Q.M.E. (1987) MINERAL EXPLORATION AND COMPANY,

11.8.3 LIMITED PARTNERSHIP

Q.M.E. (1987) Mineral Exploration And Company,
Limited Partnership

Amended preliminary prospectus dated January 14, 1987.

11.8.4 ROUYN (1987) AND COMPANY, LIMITED PARTNERSHIP

11.8.5 RESSOURCES MINIERES ROUYN INC.

Rouyn (1987) and Company, Limited Partnership
Ressources Minieres Rouyn Inc.

Amended preliminary prospectus dated January 14, 1987.

11.8.6 MULTIBANC FINANCIAL CORP.

11.8.7 MULTIBANC NT FINANCIAL CORP.

January 20, 1987

Multibanc Financial Corp.

Multibanc NT Financial Corp.

Amended preliminary prospectus dated January 19, 1987.

11.9 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.9.1 CANADIAN IMPERIAL BANK OF COMMERCE

January 20, 1987

Canadian Imperial Bank of Commerce

National Issue - Ontario

Offering 10,000,000 common shares at a price of \$21.375 per share.

Underwriters: Dominion Securities Inc.
Burns Fry Limited
McLeod Young Weir Limited
Wood Gundy Inc.

11.9.2 DOME MINES LIMITED

Dome Mines Limited

National Issue - Ontario

Offering 7,000,000 common shares at a price of \$12.00 per share.

Underwriters: Dominion Securities Inc.
Burns Fry Limited
Wood Gundy Inc.
Gordon Capital Corporation

CHAPTER 12
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS
SECURITIES

MUTUAL FUND DEALER

Nalafund Investors Limited
5650 Yonge Street
North York, Ontario
M2M 4G4
(effective January 15, 1987)
New Registrations

SECURITIES DEALER

Metro Financial Group Inc.
357 Bay Street
Toronto, Ontario
M5X 1J3
(effective November 24, 1986)
Change of name from Metro International Securities Inc.

12.2 TERMINATIONS

12.2.1 SECURITIES

TERMINATIONS
SECURITIES

INVESTMENT COUNSEL

Perardua Inc.
Suite 301
277 Lakeshore Road, East
Oakville, Ontario
L6J 1H9
(effective January 6, 1987)
Voluntary Surrender

SECURITIES DEALER

Metro International Securities Inc.
357 Bay Street
Toronto, Ontario
M5X1J3
(effective November 24, 1986)
Change of name to Metro Financial Group Inc.

CHAPTER 25

OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW SHARES

25.1.1 NICOPA MINES LIMITED

January 13, 1987

NICOPA MINES LIMITED

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|-----------------------|-------------------|----------------------|
| Brenbar Mines Limited | Rally Corporation | 156,250 |

25.1.2 AVINDA VIDEO INCORPORATED

January 16, 1987

AVINDA VIDEO INCORPORATED

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|--------------------|-------------------------------|----------------------|
| James Blake | Aitken Lees Capital Limited | 100,000 |
| James Blake | Stanley I. Newman | 50,000 |
| Cameron A. Pickell | HCI Holdings Ltd. | 150,000 |
| Cameron A. Pickell | Aitken Lees Capital Limited | 100,000 |
| Cameron A. Pickell | Stanley I. Newman | 112,500 |
| Cameron A. Pickell | C.N. Lees Investments Limited | 62,500 |
| Cameron A. Pickell | P.M. Aitken Capital Ltd. | 62,500 |
| Cameron A. Pickell | Daniel Hardie | 62,500 |
| Cameron A. Pickell | Tom Palmeri | 25,000 |
| Cameron A. Pickell | David Roberts | 25,000 |
| Cameron A. Pickell | James McArthur | 25,000 |
| John Butcher | HCI Holdings Ltd. | 150,000 |
| John Butcher | Aitken Lees Capital Limited | 100,000 |
| John Butcher | Stanley I. Newman | 112,500 |
| John Butcher | C.N. Lees Investments Limited | 62,500 |
| John Butcher | P.M. Aitken Capital Ltd. | 62,500 |
| John Butcher | Daniel Hardie | 62,500 |
| John Butcher | Tom Palmeri | 25,000 |
| John Butcher | David Roberts | 25,000 |
| John Butcher | James McArthur | 25,000 |

25.1.3 DERLAN INDUSTRIES LIMITED

| <u>DERLAN INDUSTRIES LIMITED</u> | | |
|----------------------------------|------------------------|----------------------|
| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
| Derland Holdings Limited | 697305 Ontario Limited | 641,968 |

25.2 RELEASE FROM ESCROW SHARES

25.2.1 VENTECH HEALTHCARE INC.

January 13, 1987

VENTECH HEALTHCARE INC.

The Commission hereby consents to the release of all the remaining 217,710 escrowed shares of Ventech Healthcare Inc. which were originally escrowed pursuant to an escrow agreement dated June 30, 1975.

APPENDIX A

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DATALINE INC.
Suite 700
67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

FIRST CLASS MAIL

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CITY OF TORONTO
COMMUNITY DEVELOPMENT
DEPARTMENT
100 KING ST. W.
TORONTO, ONTARIO
M5H 1K5

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JANUARY 30, 1987

VOLUME 10 #5/87

OSC BULLETIN

The Ontario Securities Commission
administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

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VOLUME 10 #05/87

JANUARY 30, 1987

THE ONTARIO SECURITIES COMMISSION
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Phone: (416) 963-0223 Telex: 06-217548

Published by:

DATALINE INC.
67 Richmond West
Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616 Telex: 06-219661

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CHAPTER 1

NOTICES/PRESS RELEASES

1.1 CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEMS (COATS)

RE: CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

C.O.A.T.S. Directory Publishers Inc., a private company, has introduced a new publication entitled "The C.O.A.T.S. Directory".

This publication contains information on over 700 companies whose securities trade on COATS, as well as information on a further 100 dormant companies. The names of securities dealers who are COATS market makers are also included.

Anyone interested in further information should contact C.O.A.T.S. Directory Publishers Inc., 45 Richmond Street West, Suite 801, Toronto, Ontario M5H 9Z9, telephone, (416) 364-3933.

Ref.: T. Petroff
Assistant Deputy Director
Market Regulation
963-3986

1.2 INSIDER TRADING REPORTING - UNIFORM FORM

INSIDER TRADING REPORTING - UNIFORM FORM

In OSC Bulletin No. 3/87, Volume 10, dated January 16, 1987, the Commission published a proposed regulation (the "Regulation") under the Securities Act, R.S.O. 1980, c. 466, as amended, concerning the adoption of a new insider trading reporting form together with an explanatory notice summarizing the major changes entailed in the amending Regulation.

The Regulation was filed with the Registrar of Regulations on January 20, 1987 as O. Reg. 19/87 and comes into effect February 1, 1987. The Regulation is expected to be published in The Ontario Gazette dated February 7, 1987.

Copies of the new Form 36 are available at the Commission offices and a French version is available upon request. However, the Commission wishes to advise that it will continue to accept filings of the revoked Forms 36 and 37 for a transitional period.

1.3 ROLLAND INC. - CASCADES INC.

RE: ROLLAND INC. - CASCADES INC.

TORONTO, January 22, 1987. The Ontario Securities Commission today issued a cease trade order with respect to the Class B shares of Rolland Inc. purchased by Cascades Inc. under its recent take-over bid for Rolland.

The Commission said the following in its decision:

"On January 13 and 14, 1987, at the request of staff, the Ontario Securities Commission held a hearing in conjunction with the Commission des valeurs mobilières du Québec into certain aspects of the November 21, 1986 take-over bid made by Cascades Inc. for all of the Class A non-voting shares and Class B shares of Rolland Inc. Shortly after the termination of the bid Cascades purported to waive its 90% acceptance condition with respect to the Class B shares but not with respect to the Class A shares. In the result, Cascades took up and paid for 306,601 Class B shares tendered to its bid but returned all of Class A shares so tendered. We have determined that Cascades was not entitled under the terms of its bid to take up Class B shares unless the 90% acceptance condition was waived both as to the Class A shares and the Class B shares and, if so waived, Cascades was obliged to take up and pay for the Class A shares tendered. The taking up of the Class B shares amounted to a waiver of the condition with respect to the Class A shares and Cascades, under the terms of its bid and the provisions of the Securities Act, was bound to take up and pay for the Class A shares tendered as well as the Class B shares.

We therefore order that all trading shall cease in respect of the 306,601 Class B shares of Rolland purchased by Cascades under its bid until it shall have made and completed a fresh offer to purchase, at \$20 per share, all of the Class A shares tendered but not taken up under the bid. Where the holders of Class A shares tendered to the bid have subsequently sold their shares for less than \$20 net, Cascades shall pay such holders the difference between \$20 and their net selling price per Class A share. This order does not require Cascades to make an offer to holders of Class A shares who did not tender to the bid. If the offer referred to above is not made within a reasonable time the Commission will seek a compliance order from the Supreme Court of Ontario.

Full reasons for this decision will follow."

The cease trade order affects only the block of Rolland Class B shares taken up by Cascades under its take-over bid. The cease trade order does not affect secondary trading in both the Class A shares of Rolland, listed on The Montreal Exchange and The Toronto Stock Exchange, and the Class B shares of Rolland listed on The Montreal Exchange.

The decision of the Commission des valeurs mobilières du Québec in this matter was to the same effect as the above quoted decision of the Ontario Securities Commission. On January 23, 1987 Cascades Inc. announced that it intended to comply with the Commissions' decisions.

Reference: H.A. Malcolmson
416-963-0221

D.K. Charter
416-963-0253

NOTE: The decision of the Commission des valeurs mobilières du Québec in this matter was to the same effect as the above quoted decision of the Ontario Securities Commission. On January 23, 1987 Cascades Inc. announced that it intended to comply with the Commissions' decisions.

1.4 ADVERTISING MUTUAL FUNDS

On January 30, 1987 the Commission issued the following press release:

ADVERTISING MUTUAL FUNDS

From time to time misleading advertisements promoting mutual funds' securities have appeared in the media. Since we are now in the midst of the period during which advertising by mutual funds is at its heaviest the Commission wishes to remind dealers and others involved in the preparation of advertisements regarding securities of mutual funds that they must ensure that such advertisements are not misleading to the ordinary consumer, either because of what they say or because of what they fail to say. The Commission's concern extends to all sales literature. It is not restricted to advertising appearing in the media.

Of particular concern to the Commission are advertisements which contain comparisons of a mutual fund's performance. By way of example, one advertisement appeared which compared a mutual fund's total return since its commencement with the growth of the TSE Composite "300" Index over the same period of time. Since the mutual fund's rate of return was based on an investor having reinvested all dividends in the fund's securities and the TSE Composite "300" Index contains no similar reinvestment such a comparison is misleading.

The Investment Funds Institute of Canada has taken steps to ensure that advertising prepared by its members does not mislead the public. It has approved guidelines for registered retirement savings plan advertising and is developing overall advertising guidelines. The Commission supports these efforts and encourages their continuation.

Commission staff will be reviewing advertisements and other sales material promoting mutual funds' securities. The onus to ensure that advertisements are complete and accurate rests with the parties preparing them. Commission staff does not intend to review sales literature prior to publication. Registrants are cautioned that the publication of misleading advertisements may be cause for the Commission to call into question their fitness for registration. Mutual funds are cautioned that if misleading advertisements appear promoting their securities the Director will consider whether such advertisements are grounds for believing that it appears to him that it is not in the public interest to issue a receipt for the fund's prospectus.

Potential purchasers of mutual fund securities should ensure that they understand any sales material they receive or if they do not, that they ask questions about it and are satisfied with the explanations given. Purchasers should fully review a fund's prospectus before they buy the fund's securities.

Reference: John F. Leybourne
Deputy Director, Enforcement
and Market Regulation
Ontario Securities Commission
(416) 963-0248

CHAPTER 2

DECISIONS, ORDERS AND RULINGS

2.1 DINNEREX NATIONAL II LIMITED PARTNERSHIP

Headnote

Partnership exempted from the requirements in subsection 76(1) and section 78 of the Act to file and to send, respectively interim financial statements for the first and third quarters of each financial year of the partnership - Exemption must be approved at the first annual meeting of limited partners - Exemption terminates thirty days after the occurrence of a material change in the affairs of the partnership, unless the Commission is satisfied that the exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., 76(1), 78, 79(b)(iii)

Policy Cited

OSC Policy 2.6.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DINNEREX NATIONAL II LIMITED PARTNERSHIP

ORDER

(Subsection 79(b)(iii))

UPON the application of Dinnerex National II Limited Partnership (the "Partnership"), a limited partnership formed under the Limited Partnerships Act (Ontario) to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and OSC Policy 2.6 exempting the Partnership from the requirements of subsection 76(1) and section 78;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that the Partnership be and hereby is exempted from the requirement to file pursuant to subsection 76(1) and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of the Partnership's financial years, provided that:

1. This exemption shall be approved at the first annual meeting of the limited partnership and the result of the vote shall be reported to the Commission in writing within ten business days of the meeting;
2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the limited partnership unless the Commission is satisfied that the exemption should continue.

January 27th, 1987.

"Charles Salter"

"M. A. Taschereau"

2.2 SENTINEL CANADA EQUITY FUND LIMITED

Headnote

Subsection 61(5) - Mutual fund corporation seeks to delay refiling of pro forma prospectus until audited financial statements can be included - Extension of lapse date of renewal prospectus granted.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
SENTINEL CANADA EQUITY FUND LIMITED

ORDER
(Subsection 61(5))

UPON the application of Sentinel Investment Management Corporation (the "Manager") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act") to extend the times provided by subsection 61(2) of the Act as they apply to Sentinel Canada Equity Fund Limited (the "Fund");

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is a mutual fund corporation incorporated under the laws of the Province of Ontario, is a reporting issuer as defined in the Act and is not in default of any of the requirements of the Act or the regulations made thereunder;
2. the Manager is the manager of the Fund;
3. on February 11, 1986 the Director issued a receipt for a preliminary prospectus dated February 11, 1986 in respect of mutual fund shares of the Fund and on March 25, 1986 the Director issued a receipt for a final prospectus (the "Prospectus") dated March 25, 1986 qualifying mutual fund shares of the Fund for distribution in Ontario;
4. the lapse date of the Prospectus is February 11, 1987;
5. the initial offering of mutual fund shares of the Fund terminated on April 30, 1986; the continuous offering of mutual fund shares of the Fund pursuant to the Prospectus commenced May 31, 1986;
6. since filing the Prospectus, the year-end of the Fund has been established as March 31, in each year; and

7. if the lapse date is not extended, the Fund would be required to make the prospectus filings contemplated by subsection 61(2) without having available its financial statements for the year ended March 31, 1987;

AND UPON the Commission being satisfied that to do so would be prejudicial to the public interest:

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution of mutual fund shares of the Fund pursuant to the Prospectus are hereby extended to the times that they would be if the lapse date of the Prospectus were May 31, 1987.

January 27th, 1987.

Charles Salter"

"M.A. Taschereau"

2.3 MARATHON EQUITY FUND

Headnote

Subsection 61(5) - Extension of lapse date of renewal prospectus to permit preparation of audited financial statements.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).

Policy Cited

National Policy No. 36.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MARATHON EQUITY FUND

ORDER
(Subsection 61(5))

UPON the application of First Marathon Securities Limited, manager of Marathon Equity Fund (the "Fund"), to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. the Fund is an open-ended unincorporated unit trust created under the laws of the Province of Ontario;
2. on February 14, 1986 the Director issued a receipt for the preliminary simplified prospectus dated February 14, 1986 of the Fund;
3. on April 14, 1986 the Director issued a final receipt for the simplified prospectus (the "Prospectus") of the Fund;
4. the lapse date of the Prospectus is February 14, 1987;
5. no audited financial statements for the Fund would be available on January 14, 1987 without the Fund carrying out a special audit or accelerating the audit process, thereby incurring additional audit expenses; and
6. the Fund seeks to extend the times provided by subsection 61(2) of the Act to be able to include audited financial statements in the renewal simplified prospectus and annual information form;

AND UPON being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution pursuant to the Prospectus, are hereby extended to the times that they would be if the lapse date of the Prospectus were April 30, 1987.

January 26th, 1987.

"Charles Salter"

"M. A. Taschereau"

2.4 JOHN R. CARLISLE, ET AL

Headnote

Exemption from section 24 or 52 of the Securities Act granted in respect of trades by former employee and his family to trustees of employee stock option plan, trustees not purchasing as principal, some of the trades in excess of \$97,000, remainder represents a de minimus number.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am. ss. 1(1), 11(1), 24, 52, 71, 73(1).

Regulation Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF JOHN R. CARLISLE,
OLIVE J. CARLISLE, RONALD S. CARLISLE
BRIAN J. CARLISLE AND KAREN L. CARLISLE

RULING
(Subsection 73(1))

UPON John R. Carlisle, Olive J. Carlisle, Ronald S. Carlisle, Brian J. Carlisle and Karen L. Carlisle (collectively the "Applicants") having made application to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c.466 as amended (the "Act") for a ruling that, notwithstanding subsection 71(5)(a) of the Act, the first trades by the Applicants in 75,000 subordinate voting shares presently held of Onex Packaging Inc. ("Onex"), formerly American Can Canada Inc. ("ACCI"), a company that has ceased to be a private company to the trustees of the Onex Management Stock Purchase Plan (the "Trustees"), are not subject to section 24 or section 52 of the Act;

AND UPON it being represented to the Commission that:

1. ACCI and its successor Onex have been reporting issuers in Ontario since March 27, 1986 when a receipt was issued to ACCI by the Commission in respect of a prospectus dated March 26, 1986;
2. ACCI and its successor Onex have made all filings under the Act as required for a reporting issuer and Onex is not on the list of defaulting reporting issuers maintained by the Commission;
3. there are 6,890,500 subordinate voting shares of Onex issued and outstanding;
4. the subordinate voting shares of Onex have been listed and posted for trading on The Toronto Stock Exchange and the Montreal Exchange since April 9, 1986.

5. the 75,000 subordinate voting shares of Onex will be traded to the Trustees at approximately market value as of the date of the proposed trade to the Trustees;
6. the subordinate voting shares of Onex traded on The Toronto Stock Exchange during the month of December, 1986 between a high of \$15.00 and a low of \$14.00 per subordinate voting share; and
7. the Trustees will purchase the 75,000 subordinate voting shares for the benefit of the employees of Onex and not as principal;

AND UPON the Commission being satisfied that it would not be prejudicial to the public interest to make this ruling;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the trades in the subordinate voting shares of Onex presently held by each of the Applicants to the Trustees are not subject to section 24 or section 52 of the Act, provided that:

- (a) each of the said trades shall be made in compliance with subsection 71(5) of the Act and section 18a of the regulation made under the Act, except for the requirement of subsection 71(5) that Onex has been a reporting issuer for twelve months;
- (b) each of the trades is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act;
- (c) the first trades by the Trustees in the subordinate voting shares of Onex acquired pursuant to this ruling shall be made in compliance with subsection 71(5) of the Act; and
- (d) the Applicants provide the Trustees with a copy of this ruling.

January 27th, 1987.

"M.A. Taschereau"

"J.W. Blain"

2.5 PAN EAST RESOURCES INC.

Headnote

Issuance of shares pursuant to the exercise of an option to put not subject to 240052, option to put part of agreement whereby mutual options to put where granted, option granted by issuer exempt, other option not exempt.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 71(4), 71(7)(b), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PAN EAST RESOURCES INC.

RULING

(Subsection 73(1))

UPON the application of Pan East Resources Inc. ("Pan East"), to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that the issuance by Pan East to Greenstrike Gold Corp. ("Greenstrike") of 715,000 common shares of Pan East (the "Common Shares") pursuant to the exercise of an option to put (the "Put") granted by Greenstrike to Pan East and that the first trade in any of the Common Shares acquired pursuant to the exercise of the Put are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Pan East having represented to the Commission that:

1. Pan East is an Ontario corporation which is a reporting issuer under the Act not in default of any requirement of the Act or the regulation made under the Act (the "Regulation");
2. the common shares of Pan East are listed on The Alberta Stock Exchange (the "Exchange");
3. the Exchange has approved the listing of the Common Shares;
4. the authorized capital of Pan East consists of an unlimited number of common shares, of which 2,704,684 were outstanding on November 25, 1986;
5. Greenstrike is an Ontario corporation which is a reporting issuer under the Act not in default of any requirement of the Act or the Regulation;

6. the shares of Greenstrike are listed on the Exchange;
7. on the 6th, of November 1986, Pan East and Greenstrike entered into a Heads of Agreement (the "Heads of Agreement");
8. pursuant to the Heads of Agreement Pan East entered into an agreement as of the 26th of November, 1986 whereby Greenstrike agreed to incur expenditures (the "Expenditures") in the amount of \$500,000 on Pan East's properties and as consideration for incurring the Expenditures Greenstrike shall earn an undivided 5% interest in Pan East's properties (the "5% Interest"); and
9. also pursuant to the Heads of Agreement Pan East and Greenstrike entered into irrevocable put agreements (the "Agreements") on November 26, 1986 whereby Pan East granted to Greenstrike an option to put the 5% Interest to Pan East in exchange for the issuance by Pan East of the Common Shares and Greenstrike granted an option to Pan East to put the Common Shares to Greenstrike in exchange for the 5% Interest;

AND UPON being satisfied that to do so would not be prejudicial to the public interest:

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance by Pan East to Greenstrike of the Common Shares pursuant to the exercise of the Put is not subject to section 24 or 52 of the Act subject to the following terms and conditions:

- A. Pan East provides to Greenstrike a copy of this ruling together with a statement that as a consequence of this ruling certain protections, rights and remedies provided by the Act including statutory rights of rescission or damages will not be available to Greenstrike;
- B. the first trade in any of the Common Shares acquired in reliance on this ruling is a distribution unless:
 - (a) such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such common share had been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act;
 - (b) such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and
 - (c) the date of the initial exempt trade referred to in subsection 71(4) of the Act shall be deemed to be the date of the Agreements; and

- C. Pan East obtains from Greenstrike, and files with the Commission, an undertaking by Greenstrike to the effect that, where any first trade in Common Shares of Pan East acquired by Greenstrike pursuant to this ruling is a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act, Greenstrike will not effect such first trade in reliance upon the prospectus exemption contained in clauses 71(7) (b) and (c) of the Act unless, at that time, the Common Shares have been held by Greenstrike for the applicable hold period where, for the purposes of this paragraph C, "applicable hold period" means that period of six, twelve or eighteen months which would be applicable to the Common Shares under subsection 71(4) of the Act had the Common Shares been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act.

January 27th, 1987.

"Charles Salter"

"M. A. Taschereau"

2.6 OLCO PETROLEUM GROUP INC.

Headnote

Exemption from section 52 of the Act for the first trade in securities acquired pursuant to the exemption contained in subclause 71(1)(f)(iii) where a final receipt has been obtained for a prospectus in respect of the right to purchase. Exemption granted on the same basis as the June 20, 1984 Blanket Ruling save that securities listed on Montreal Exchange.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 52, 71(1)(f)(iii), 71(5), 73.

Blanket Ruling

In the Matter of Certain Proposed Amendments to the Securities Act, R.S.O. 1980, chapter 466, 7 OSCB 2680, June 20, 1984.

Cases Cited

Loh's Sinfully Good Ice Cream & Cookies Inc., (1986), 9 OSCB 4845
First Canadian Futures Inc., (1985), 9 OSCB 209
Butler Mountain Minerals Corp., (1985), 8 OSCB 3390.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF OLCO PETROLEUM GROUP INC.

RULING
(Subsection 73(1))

UPON the application (the "Application") of Olco Petroleum Group Inc. (the "Applicant"), to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act") that the first trade in each of the Class A Shares of the Applicant (the "Shares") acquired on the exercise of Class A Share Purchase Warrants of the Applicant (the "Warrants") is not subject to section 52 of the Act;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. The Applicant is a company incorporated under the Canada Business Corporations Act with its registered office in the Province of Quebec;
2. The Shares have been conditionally approved for listing on The Montreal Exchange subject to certain conditions being satisfied on or before March 16, 1987;

3. The Applicant became a reporting issuer in the Province of Ontario on December 16, 1986 when a receipt was issued for a final prospectus dated December 12, 1986 (the "Prospectus");
4. The Applicant intends to issue to the public 3,000,000 Shares and 1,500,000 Warrants which were qualified under the Prospectus. Each Warrant will entitle the holder thereof to purchase one Share of the Applicant at any time from January 31, 1987 to January 31, 1989;

AND WHEREAS the Commission issued a Blanket Ruling and Order dated June 20, 1984. In The Matter of Certain Proposed Amendments to the Securities Act, R.S.O. 1980, Chapter 466 (the "June 20, 1984 Blanket Ruling and Order"), which, upon certain terms and conditions, exempts from section 52 of the Act the first trade in a security previously acquired by the vendor pursuant to a subclause 71(1)(f)(iii) exemption where, in respect of the right to purchase, convert or exchange, the issuer has filed a prospectus and obtained a receipt therefor;

AND UPON it appearing that the Issuer is unable to satisfy all of the terms and conditions of the June 20, 1984 Blanket Ruling and Order;

AND UPON the Commission being of the opinion that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trade in each of the Shares issued on the exercise of the Warrants is not subject to section 52 of the Act, provided that:

- (a) the Shares are listed and posted for trading on The Montreal Exchange;
- (b) no unusual effort is made to prepare the market or create a demand for the Shares and no extraordinary commission or consideration is paid in respect of each such trade; and
- (c) each such first trade is not a distribution as defined in subclause (iii) of the clause 11 of subsection 1(1) of the Act.

January 27th, 1987.

"Charles Salter"

"M. A. Taschereau"

2.7 DUMEZ INVESTMENTS I INC., /WESTBURNE INTERNATIONAL INDUSTRIES LTD.

Headnote

Offeror permitted to attach conditions to bid in addition to conditions permitted by paragraph 89(1)12 - Significant number of offeree shareholders resident in the United States. Conditions permitted under trade offer rules in the United States.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 99(e)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DUMEZ INVESTMENTS I INC., AND
WESTBURNE INTERNATIONAL INDUSTRIES LTD.

ORDER
(Subsection 99(e))

UPON the application (the "Application") of Dumez Investments I Inc. (the "Applicant") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act") to exempt the Applicant from the requirements of paragraph 89(1)12;

AND UPON reading the Application and the recommendations of the staff of the Commission;

AND UPON it being represented to the Commission that:

- (i) The Applicant is incorporated under the laws of Canada and is not a reporting issuer. Seventy per cent of the issued and outstanding shares of the Applicant are ultimately owned by Dumez S.A., a joint stock company organized under the laws of France. Thirty per cent of the issued and outstanding shares of the Applicant are owned by Unicorp Canada Corporation, an Ontario corporation. The Applicant has undertaken no business activities to date except those activities which are incidental to its organization and the making of the offer described below;
- (ii) Westburne International Industries Ltd. ("Westburne") is a widely-held Canadian corporation and a reporting issuer under the Act. So far as the Applicant is aware, Westburne is not on the list of defaulting issuers maintained by the Commission pursuant to subsection 71(9) of the Act;
- (iii) The Applicant is proposing to make a cash take-over bid for any and all of the common shares of Westburne (the "Offer");

- (iv) Approximately 47% of the shareholders of Westburne are resident in the United States. The Offer is being made on a concurrent basis in the United States. The Westburne Conditions, as defined below, are permitted under the securities legislation in that jurisdiction; and
- (v) The Offer will be subject to the following conditions not permitted pursuant to the Act (the "Westburne Conditions"):
 - (a) that if there exists any prohibition at law against the Applicant taking up or paying for the shares deposited pursuant to the Offer, the Applicant shall have the right not to take up and pay for shares tendered pursuant to the Offer; and
 - (b) that if after the date of the Offer any action, suit or proceeding shall be threatened or taken before or by any court or tribunal or if any law shall be proposed or enacted or there shall have occurred or been threatened a change (or any condition, event or development involving a prospective change) in the business, assets, capitalization, financial condition or prospects of Westburne or any of its subsidiaries, which, in the reasonable judgment of the Applicant in any such case, would constitute a significant change in circumstances such as to make it inadvisable for the Applicant to proceed with the Offer and/or with taking up and paying for shares tendered pursuant to the Offer, the Applicant shall have the right not to take up and pay for such shares;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 99(e) of the Act that notwithstanding paragraph 89(1)12 of the Act, the Offer may be subject to the Westburne Conditions.

January 27th. 1987.

"S.M. Beck"

"Charles Salter"

2.8 ONE DECISION FUND

Headnote

Subsection 61(5) - Extension of lapse date of renewal prospectus to permit preparation of audited financial statements.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).

Policy Cited

National Policy No. 36.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ONE DECISION FUND

ORDER
(Subsection 61(5))

UPON the application of M.K. Wong Management Ltd., the fund administrator of One Decision Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. The Fund is an unincorporated open-end mutual fund trust created by trust indenture made as of December 18, 1985, as amended;
2. On December 19, 1985 the Director issued a receipt for a preliminary simplified prospectus dated December 18, 1985 offering mutual fund units and on January 28, 1986 the Director issued a final receipt for a prospectus dated January 27, 1986 (the "Prospectus") offering mutual fund units of the Fund;
3. The Prospectus was amended by amended simplified prospectus, dated as of June 30, 1986;
4. The lapse date of the Prospectus is December 19, 1986;
5. The financial year end of the Fund is December 31; and
6. The Fund seeks to extend the periods set forth in subsection 61(2) of the Act in order to prepare audited financial statements for the Fund for filing and distribution with the simplified prospectus in accordance with National Policy 36.

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution pursuant to the Prospectus, are hereby extended to the times that they would be if the lapse date of the Prospectus were April 30, 1987.

January 27th. 1987.

"Charles Salter"

"M. A. Taschereau"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 AQUITAINE SHORES APARTMENT PROJECT PHASE II

4.1.2 BLUEWATER PARK APARTMENT PROJECT

4.1.3 CHATEAU JANEVILLE APARTMENT PROJECT

4.1.4 DREADNOUGHT INVESTMENTS LIMITED

AQUITAINE SHORES APARTMENT PROJECT PHASE II
BLUEWATER PARK APARTMENT PROJECT
CHATEAU JANEVILLE APARTMENT PROJECT
DREADNOUGHT INVESTMENTS LIMITED

Temporary cease trading order issued January 22, 1987, with respect to each company for failure to make statutory filings. Statutory hearings February 5, 1987, at 10:00 a.m.

- 4.1.5 AGGRESSIVE MINING LIMITED
- 4.1.6 AMCO RESOURCES LTD.
- 4.1.7 ROCKFORD TOWER APARTMENT PROJECT
- 4.1.8 SHELTER CORPORATION OF CANADA LIMITED

AGGRESSIVE MINING LIMITED
AMCO RESOURCES LTD.
ROCKFORD TOWER APARTMENT PROJECT
SHELTER CORPORATION OF CANADA LIMITED

Temporary cease trading order issued January 27, 1987, with respect to each company for failure to make statutory filings. Statutory hearings February 10, 1987, at 10:00 a.m.

- 4.1.9 LINCOLN PARK TOWERS APARTMENT PROJECT
- 4.1.10 MEADOWVALE GARDENS APARTMENT PROJECT - PHASE I
- 4.1.11 Q.C. T.V. LTD.

LINCOLN PARK TOWERS APARTMENT PROJECT
MEADOWVALE GARDENS APARTMENT PROJECT - PHASE I
Q.C. T.V. LTD.

Temporary cease trading order issued January 28, 1987, with respect to each company for failure to make statutory filings. Statutory hearings February 11, 1987, at 10:00 a.m.

- 4.2 RESCINDING ORDERS
- 4.2.1 LOKI RESOURCES INC.

LOKI RESOURCES INC.

The cease trading order dated December 18, 1986, and continued January 2, 1987, was rescinded January 23, 1987, the company being now up to date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 SEVEN EVERGREEN APARTMENTS

SEVEN EVERGREEN APARTMENTS

The cease trading order dated January 13, 1987, was continued January 27, 1987, pending the company complying with Part XVII of the Securities Act.

CHAPTER 5
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7

INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

| RELATIONSHIP | (appearing after the name reported) |
|--------------|---|
| "B" | - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding. |
| "D" | - Director of principal reporting issuer. |
| "DI" | - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |
| "K" | - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer. |
| "S" | - Senior Officer of principal reporting issuer. |
| "SI" | - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer. |

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|------------|----------------------------|-----|------------------------------|
| No Symbol- | purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| ABERMIN CORPORATION | Taylor, Roger P. Son | ABERMIN (ORB) | DS | Nov/86 | | | 4200 | 8800 |
| | Term Savings | | | Nov/86 | I | | | 1700 |
| | | | | Nov/86 | I | | | 321 |
| ACCORD RESOURCES INC | Low, John Hay | ACCORD RES INC | D | Dec/86 | C | 5000 | | 5000 |
| ALBERTA ENERGY COMPANY LTD | Armstrong, Jack Greaves | ALBERTA ENERGY CO | S | Dec/86 | | 971 | | |
| | | | | Jan/87 | F | 5543 | | |
| | | | | Jan/87 | | | 11500 | 25355 |
| | Chen-See, Sydney Reginald Savings Plan | | S | Jan/87 | I | 286 | | 1055 |
| | Dunn, Margaret G | | | Dec/86 | | 100 | | 600 |
| | Dunn, Roger David Savings Plan | | S | Dec/86 | I | 791 | | 5120 |
| | Moore, Arlene J | | S | Dec 86 | | 304 | | 7120 |
| | Sissons, Gordon H. Holding Co. Wife | | D | Dec/86 | F | 1000 | | 1000 |
| | | | | Dec/86 | I | | | 10000 |
| ALBERTA NATURAL GAS COMPANY LTD | Bryan, Norman L. | SECURITIES | SI | Jan/87 | IR | | | 3000 |
| | Elam, Gene G. | | SI | Jan/87 | IR | | | --- |
| | Golub, Howard V. | | S | Jan 87 | IR | | | --- |
| | Haywood, Robert J. | | S | Jan 87 | IR | | | --- |
| | Canadian Pacific Limited | ALGOMA STEEL CORP LTD | R | Dec/86 | T | 226069 | | 9161604 |
| | Canadian Pacific Enterprises Limited | | | Dec/86 | T | 6 | | 254 |
| ALGOMA STEEL CORPORATION LIMITED, THE | Clough, John Paul Thomas | | SI | Dec/86 | T | 52 | | 2135 |
| | Nixon, Peter Marlborough | | S | Dec/86 | T | 2 | | 105 |
| | Theis, Robert J | | D | Dec/86 | T | | | 10054 |
| ALLIED-SIGNAL INC | Belzer, Alan | ALLIED SIGNAL INC | S | Dec/86 | | 3000 | | 7338 |
| | Derbes, Daniel W. | | S | Dec/86 | G | | 1700 | 4810 |
| | Teske, John A. | | S | Oct/86 | M | | 4064 | 474 |
| | Daughters Trustee of Trust | | | Dec/86 | G | 200 | | 3064 |
| | | | | Dec/86 | M | 4064 | | 16082 |
| | | | | Dec/86 | I | | 30000 | 10208 |
| Wetzel, Harry H. Harry H. Wetzel Trust Harry H. Wetzel, Jr. Family Trust | | | D | Dec/86 | | | 5350 | 13474 |
| | | | | Jan/87 | IR | | | 1500000 |
| | | | | Jan/87 | IR | | | 68869 |
| ALMARK CAPITAL LTD | Gordon, L. Lamont | ALMARK CAPITAL LTD | DSB | Jan/87 | IR | | | 12986 |
| | | ALMARK CAPITAL 2ND CV PFD SR A | | Jan/87 | IR | | | 43000 |
| | | ALMARK CAPITAL 2ND CV PFD SR B | | Jan/87 | IR | | | 15000 |
| ALTEX RESOURCES LTD | RRSP | ALTEX RES LTD | DB | Dec/86 | | | | 91500 |
| | Manz, Ronald Lincoln Wicked River Resources Ltd | | | Dec/86 | I | | 9500 | 982858 |

| REPORTING ISSUER | INSIDER | SECURITY | REL N. | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-----------------------------------|---|-------------------------------|--------|------------|------|--------------------|------------------|--------------------|
| AMAX INC. | Hartung, Roderick L. | SECURITIES | D | Jan/87 | IR | | | --- |
| AMCA INTERNATIONAL LIMITED | AMCA International Limited | AMCA INTERNATIONAL PREF SER 3 | | Nov/86 | | 85200 | | --- |
| | | | | Dec/86 | R | | 85200 | --- |
| | | | | Nov/88 | | 25100 | | --- |
| | | | | Dec/86 | R | | 25100 | --- |
| AMERICAN EXPRESS COMPANY | Crabtree, Charles G | AMCA INTL LTD | S | Dec/86 | | 1000 | | 1000 |
| | | | | Dec/86 | X | 6818 | 3469 | 30642 |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | X | 10158 | 5302 | 33290 |
| AMOCO CORPORATION | Norman, Stephen P. Son | AMOCO CORPORATION | S | Nov/86 | T | 12 | | |
| | | | | Dec/86 | G | | 40 | 3203 |
| | | | | Dec/86 | I | | | 100 |
| | | | | Dec/86 | G | | 500 | 33855 |
| AMPAL-AMERICAN ISREAL CORPORATION | Fuller, Harry Laurence Hankin, Perch P. wife | AMPAL-AMERICAN ISRAEL CL A | DS | Dec/86 | G | | 636 | 10221 |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | I | 7400 | | 7400 |
| ANDOVER TELECOMMUNICATIONS INC | Mayfield Equity Funding Inc. Amended | ANDOVER RESOURCES LTD | D | Dec/86 | | | 60300 | 773564 |
| ARGYLL ENERGY CORPORATION | Kelly, Bernard F. Indirect Holdings | ARGYLL ENERGY CORP CL B | D | Nov/86 | I | 182020 | | |
| | | | | Nov/86 | I | | 121900 | 350620 |
| ASAMERA INC. | Cooper, William Robert King, Kevan S. McCamus, Frank W. | ASAMERA INC | S | Jan/87 | IR | | | 31000 |
| | | | | Dec/86 | X | 1000 | | 1000 |
| | | | | Jan/87 | | | 12000 | 4728 |
| | | | | Jan/87 | M | 809 | | 2309 |
| ATCO LTD. | Kiefer, Gerhard P. Share Purchase Plan | ATCO LTD CL I NON VTG | DS | Dec/86 | I | 809 | | |
| | | | | Jan/87 | M | | 809 | --- |
| AUDAX GAS & OIL LTD. | Tanner, William D. Amended Rocklin Management Ltd. | AUDAX GAS & OIL LTD | D | Dec/86 | | 163000 | | |
| | | | | Dec/86 | I | | | 177154 708986 |
| AUGMITTO EXPLORATIONS LIMITED | Brewster, Norman E. | AUGMITTO EXPLS LTD | DS | Nov/86 | | 2500 | | 22500 |
| | | | | Dec/86 | | 3000 | | |
| | | | | Dec/86 | IR | | | 25000 |
| | | | | Jan/87 | IR | | | 87506 |
| AVCORP INDUSTRIES INC. | Artus, Michael E. Bourassa, Jeannot Vaughan, R | AVCORP INDS INC OPTIONS | SI | Dec/86 | IR | | | 25000 |
| | | | | Jan/87 | IR | | | |
| | | | | Dec/86 | IR | | | 25000 |
| | | | | Jun/86 | IR | | | 500 |
| B CORP. | Rohr, John E. | B CORP INSTALMENT RECEIPT | SI | Dec/86 | | | | |
| | | | | Dec/86 | I | 981 | | 7129 4093 |
| | | | | Dec/86 | | | | 48388 |
| | | | | Dec/86 | | | | 23848 6000 |
| B.C. SUGAR REFINERY LIMITED | Brown, William C. Control | B C SUGAR REFINERY LTD | D | Dec/86 | | | | |
| | | | | Dec/86 | | | | 1343 |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | | | | 100 |
| BANISTER CONTINENTAL LTD. | Cherniavsky, Peter A. Cochrane, John Gordon Control | BANISTER CONTL LTD | DSB | Dec/86 | | | | |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| BANISTER CONTINENTAL LTD. Continued | Banister, Ronald K. Elmbridge Limited | BANISTER CONTL LTD | DSB | Dec/86 | I | | | 933070 |
| | | BANISTER CONTINL 5 1/2% DEB | | Dec/86 | R I | | \$232500 | \$465000 |
| BANK OF MONTREAL | Bloom, Leon J. | BANK OF MONTREAL | S | Jan/87 | IR | | | I |
| | Buckwold, Sidney L. | | D | Dec/86 | T | 578 | | 9166 |
| | Hicking, George T. Executive Share Program | | S | Dec/86 | I | 47 | | 947 |
| | Molson, Eric Herbert Indirect Holdings Pentland Securities (1981) Inc. | BANK OF MONTREAL CL A PFD SR 1 | D | Jan/87 | IR | | | 2765 63620 |
| | | | | Jan/87 | IR I | | | 10000 |
| BANK OF MONTREAL MORTGAGE CORPORATION | Lavalley, David V. | SECURITIES | SI | Dec/86 | IR | | | - - |
| | | | | Jan/87 | IR | | | --- |
| | Molson, Eric Herbert | | DI | Dec/86 | | 170 | | 1363 1000 |
| | Nowland, Dwight P. Trust | BANK OF MTL MTG CORP | SI | Dec/86 | I | | | 1061 |
| BANK OF NOVA SCOTIA, THE | Serba, William N. | BANK OF NOVA SCOTIA | S | Oct/86 | | 61 | | 1000 |
| | Taylor, Robert George E.S.O.P. Held Jointly | | S | Dec/86 | | 1000 | 6000 | 1000 34 186 |
| | | | | Dec/86 | I | 34 | | 65925 65930 |
| | | | | Dec/86 | I | 100 | | 1100 |
| BARNWELL INDUSTRIES INC. | Anderson, Martin Employee Benefit Plan | BARNWELL INDS INC | D | Jan/87 | IR | | | |
| BARONS OIL LIMITED | Fenniak, John L. | BARONS OIL LTD | D | Jan/87 | | | | |
| BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC. | Hargrave, John | BARRON HUNTER HARGRAVE | DS | Jan/87 | | | 10000 46000 | 6588900 |
| BCI MANAGEMENT CORP | Litwin, F. A. Forum Financial Corp. | BCI MANAGEMENT CORP SERIES Y | DSB | Jan/87 | I | | 75000 | 611500 |
| BEAU CANADA EXPLORATION LTD. | Flanagan, Terrace J Atlantic International Resources Ltd. Control | BEAU CDA EXPL LTD CL A | D | Jan/87 | | | | 333773 |
| | | | | Jan/87 | I | 2000 | | 10000 140003 |
| BELKIN INC. | Hoopes, Lorenzo N. Indirect Holding | BELKIN INC | D | Dec/86 | X | 8000 | 8000 | --- |
| | Mastbaum, William E. | | D | Dec/86 | I | 8000 | | 8000 |
| | Peers, Charles R. L. | | D | Dec/86 | X | 1000 | | 1000 |
| | Thackray, James Carden | BELL CDA ENTERPRISES INC | SI | Dec/86 | X | 3000 | | 3000 |
| BELL CANADA ENTERPRISES INC. | | | | Dec/86 | | 2000 | 2200 | 6440 |
| BELMORAL MINES LTD | Brown, Frank Anglier Petroleum Corporation Ltd. Hacienda Oil & Minerals Ltd | BELMORAL MINES LTD | D | Dec/86 | | | 3000 | 1206867 |
| | | | | Dec/86 | I | | | 7350 |
| | Brown, Helen T | | | Dec/86 | I | | | 176976 |
| | Brown, R. Clive Anglier Petroleum Corporation Ltd | | D | Dec/86 | | | 9000 | 1034644 |
| | | | | Dec/86 | | | 4000 | 1137078 |
| | | | | Dec/86 | I | | | 7350 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-------------------------------------|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| BELMORAL MINES LTD. (Continued) | Brown, R. Clive Oak Ridge Oil & Minerals Ltd. Voting Control | BELMORAL MINES LTD | D | Dec/86 | 1 | | | 37912 |
| | | | | Dec/86 | 1 | | | 83700 |
| | | | | Dec/86 | | | 3726026 | --- |
| BONANZA RESOURCES LTD. | Analind Corporation | BONANZA RES LTD | | Jan/87 | IR 1 | | | 3726026 |
| | Consolidated Five Star Resources Ltd. Chaffinch Limited | | B | Dec/86 | | 19000 | | 40900 |
| | Ismond, Wesely G. | | S | Nov/86 | | 345 | 900 | 32 |
| BOW VALLEY INDUSTRIES LTD | Keys, William Graham | BOW VALLEY INDS LTD | S | Nov/86 | | | | |
| | | | | Nov/86 | | | | |
| | Richer, Jack Richer Sorkin & Associates (Canada) Ltd | | D | Dec/86 | 1 | 53 | | 1553 |
| | Seaman, Donald Roy Amended Thrift Plan | | DS | Nov/86 | 1 | 214 | 1221 | --- |
| | | | | Dec/86 | 1 | | | |
| | Seaman, Donald Roy Amended | BOW VALLEY INDS CL D PFD SRS 2 | DS | Dec/86 | | | | 20000 |
| BOW VALLEY RESOURCE SERVICES LTD | Seaman, Donald Roy | BOW VALLEY RES SER LTD | D | Dec/86 | | | 5144 | --- |
| | | | | Dec/86 | | | | |
| | Kirkby, Maurice A. Indirect Holding | B P CANADA INC | DS | Dec/86 | T 1 | 41 | | 2000 |
| BP CANADA INC. | Smith, Donald C. Savings Plan | | DS | Dec/86 | T 1 | 4 | | 222 |
| | | | | Dec/86 | T 1 | | | 1465 |
| | Widdrington, Peter Nigel Tinling Amended RESP | | D | Dec/86 | T 1 | 124 | | 2710 |
| BRAMALEA LIMITED | Wyatt, Harold Edmund Indirect Holding | | D | Dec/86 | T 1 | 25 | | 338 |
| | | | | Dec/86 | T 1 | | | 1250 |
| | Davidson, Stewart D. 1979 Employee Share Purchase Plan | BRAMALEA LTD | S | Dec/86 | T 1 | 722 | | 63 |
| | Field, Kenneth E. 1983 Employee Share Purchase Plan | | S | Jan/87 | | | | 8067 |
| | | | | Jan/87 | 1 | | | 26159 |
| | | | | Jan/87 | 1 | | 722 | 18883 |
| | Hecht, Max H. 1983 Employee Share Purchase Plan | | S | Jan/87 | | 3810 | | 198220 |
| | | | | Jan/87 | 1 | | 3810 | 162879 |
| | | | | Jan/87 | 1 | 108 | | 175 |
| | Payton, Thomas W 1981 Employee Share Purchase Plan | | S | Jan/87 | | | 4000 | 722 |
| | | | | Jan/87 | 1 | | 3930 | 10356 |
| | | | | Jan/87 | 1 | | 722 | 18885 |

| REPORTING ISSUER | INSIDER... | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|--------------------------------|--------|------------|------|--------------------|------------------|--------------------|
| BRAMALEA LIMITED continued | Rennie, Douglas R. | BRAMALEA LTD | S | Jan/87 | | 361 | | 1989 |
| | 1979 Employee Share Purchase Plan | | | Jan/87 | 1 | | | 2710 |
| | 1981 Employee Share Purchase Plan | | | Jan/87 | 1 | | | 3956 |
| | 1983 Employee Share Purchase Plan | | | Jan/87 | 1 | | 361 | 9441 |
| | Tyitian, Edward S | | S | Jan/87 | | 1000 | | 1500 |
| BRICK BREWING CO. LIMITED | 1979 Employee Share Purchase Plan | | | Jan/87 | 1 | | 1000 | 3389 |
| | 1981 Employee Share Purchase Plan | | | Jan/87 | 1 | | | 4911 |
| | RRSP | | | Jan/87 | 1 | | | 1714 |
| | Brickman, James R. A. | BRICK BREWING CO LTD | DSB | Dec/86 | IR 1 | 5000 | | 203884 |
| | Benbrick Holdings Ltd. | | | Dec/86 | | | | 670000 |
| BRITISH COLUMBIA FOREST PRODUCTS LIMITED | Sievert, Bryon E | | S | Dec/86 | | 5000 | | 65373 |
| | Techy, Sigmond | B C FOREST PRODUCTS LTD | S | Jan/87 | | | 1000 | 3432 |
| | British Columbia Resources Investment Corporation | B C RES INVT CORP PFD \$2.6875 | | Nov/86 | | 3200 | | |
| | | | | Nov/86 | R | | 3200 | |
| | | | | Dec/86 | R | 15300 | 15300 | --- |
| BRUNSWICK MINING AND SMELTING CORPORATION LIMITED | Flemming, Brian | BRUNSWICK MNG & SMLT LTD | D | Dec/86 | IR | | | 500 |
| | Key National Leasing (USA) Inc. | C B R HLDS INC | R | Nov/86 | IR | | | 875000 |
| | | | | Nov/86 | | 123000 | | 998000 |
| | Key National Leasing Limited | | | Nov/86 | | 92000 | | 92000 |
| | Key Rentals Ltd | | B | Nov/86 | | | 875000 | --- |
| CABOT TRUST COMPANY | Di Nino, Consiglio | CABOT TRUST CO PFD B | DS | Dec/86 | | | 7974 | --- |
| | Raymond, James David | CADILLAC FAIRVIEW LTD | DSDISI | Dec/86 | | | | 228380 |
| | Feejay Corporation Canada Ltd | | | Dec/86 | 1 | | 20000 | --- |
| | Cavadias, N. B. | C A E INDS LTD | DI | Oct/86 | | | 5000 | 126106 |
| | Fortin, Normand | | S | Dec/86 | X | 3400 | | 3400 |
| CAE INDUSTRIES LTD. | Prokop, Lawrence H | | SI | Dec/86 | | | 1000 | 10258 |
| | Race, D.H. | | S | Dec/86 | T | 1177 | | 152194 |
| | Seguin, Joseph Harry | CALGROUP GRAPHICS CORP CL A | D | Dec/86 | | | 5000 | 78000 |
| | Indirect Holdings | | | Dec/86 | 1 | | | 396000 |
| | Lister, Richard Lloyd | CAMPBELL RES INC | DS | Dec/86 | | 4546 | | 68299 |
| CAMPBELL RESOURCES INC | Parsow, Alan | | D | Sep/86 | 1 | 346000 | | |
| | Trustee for Sons | | | Dec/86 | 1 | 54501 | | 1255800 |
| | Chwyl, Edward | CANADA NORTHWEST ENERGY LTD | S | Dec/86 | | 418 | | 4444 |
| | | | | | | | | |
| | | | | | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|-----------------------------|-------|--|----------------------------|--------------------------|------------------|--------------------|
| CANADA NORTHWEST ENERGY LIMITED (Continued) | Ingram, Samuel W. | CANADA NORTHWEST ENERGY LTD | S | Dec 86 | | 482 | | 1902 |
| | Khan, Jaffar M. Indirect Holding | | S | Dec/86 Dec/86 | | 209 | | 80599 5012 |
| | Kirker, Raymond James Share Purchase Plan | | S | Dec 86 Dec 86 | | 134 | | 117886 66326 |
| | Poscente, Jules Holding Company | | DS | Dec/86 Dec 86 | | 401 | | 6829 192036 |
| | Wellhauser, Frederic Jean | | S | Dec/86 | | 272 | | 874 |
| CANADA TRUSTCO MORTGAGE COMPANY, THE | Adams, John William | CANADA TRUSTCO MTG CO | D | Jan/87 | | 500 | | 500 |
| CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED | Lawson, Donald Gordon | CDN ANAESTHETISTS' MUTUAL | D | Mar 86 Mar 86 May/86 Sep/86 Sep/86 Dec/86 | T R T T R T | 100 802 167 603 | | 12275 |
| CANADIAN GOLD RESOURCES INC. | Ferry, George | CDN GOLD RES INC | DS | Nov/86 | | | 5000 | --- |
| CANADIAN HOME SHOPPING NETWORK (CHSN) LTD. | Levin, Jonathan A. Indirect Holdings | CANADIAN HOME SHOPPING NET | D | Jan/87 | | 1 | 300 | 450 |
| CANADIAN IMPERIAL BANK OF COMMERCE | Anderson, George A. Control Employee Share Purchase Plan | CDN IMP BK COMM | S | Jan/87 | IR 1 | | | 869 |
| | Barfoot, Graham W. | | S | Jan/87 | IR 1 | | | 27 |
| | Flood, Alvin L. | | S | Dec 86 | IR | | | 124 |
| | Belanger, Michel F. Dividend Reinvestment Plan | CANADIAN PAC LTD | S | Dec/86 | | | 1000 | 4632 |
| | Bromley, James Duncan Spouse | | S | Jul/86 Jul/86 Oct/86 | T 1 T 1 T 1 | 16 17 | | 2000 46 |
| CANADIAN ROXY PETROLEUM LTD. | Clough, John Paul Thomas Petroleum Ltd | CANADIAN PAC LTD ORD | S | Dec/86 Nov/86 | T 1 T | 14 1262 | | 1060 13961 |
| | Carley, Glenn Robert | | S | Dec/86 Dec/86 | R | 9 | | |
| | Groussman, Dean Amended | CANADIAN TIRE LTD CL A | S | Jan/87 | | 689 | | 702 |
| | Resources Service Group Limited, The | WESTGROWTH PETES LTD | B | Nov/86 | | 40923 | | 40923 |
| CANADIAN WESTGROWTH LTD | Davidson Partners Limited | CANHORN MINING CORP | | Dec 86 Jan 87 Jan/87 | | 61424 | | 644968 |
| CANHORN MINING CORPORATION | Cowperthwaite Gordon Hobbs | CARLING O'KEEFE LTD | D | Dec/86 | IR | | | --- |
| CARLING O'KEEFE LIMITED | | | | | | | 5000 5000 | 1 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------------|--|-----------------------------------|-------|--------------------------------------|--------|-------------------------|------------------|--------------------|
| CARMA LTD | Bank of Nova Scotia, The | CARMA LTD CLASS A | B | Dec/86 | | 386106 | | 13545614 |
| CAROLIAN SYSTEMS INTERNATIONAL INC | Gurney, David J. | CAROLIAN SYSTEMS INTL INC | DS | Dec/86 | F | 66667 | | 316667 |
| | Martini, Peter Louis | | DS | Dec/86 | F | 66666 | | 334666 |
| CASCADES INC. | Aubert, Jacques | CASCADES INC | S | Sep/86 Nov/86 Jan/87 | | 7900 | 10000 10000 | 128708 |
| | Cloutier, Fernand | | D | Sep/86 Dec/86 Dec/86 Jan/87 | | 16000 35236 | 10435 4000 | 115861 |
| | Pelletier, Martin P | | D | Nov/86 Jan/87 | | 7000 | 9000 | 152664 |
| CB PAK INC | Molinaro, Elvi B. | CB PAK INC CB PAK INC SERIES A | S | Jan/87 Jan/87 | | 1250 | 600 | 5002 1852 |
| CENTRAL CAPITAL CORPORATION | Bergeron, J. Donald | CENTRAL CAP CORP CL A SUB VTG | SI | Dec/86 | | | 171 | --- |
| | Coleman, Gerald F | CENTRAL CAPITAL CORP | SI | Dec/86 | | | 4000 | 163040 |
| | Desjardins, Denis R. | | SI | Dec/86 | | | 120 | 200 |
| | Hamm, Douglas J. | | DDI | Jul/86 Oct/86 Jan/87 Nov/86 | | 101 102 93 848 | | 4608 848 |
| | McNaughton, Donald W | CENTRAL CAPITAL CORP | DI | Jan/87 | | 1000 | | 3000 |
| | Ryan, Reginald T. RRSP | CENTRAL CAP CORP CL A SUB VTG | SI | Dec/86 Dec/86 | | 9098 2462 | | 21251 2462 |
| | Utting, Robert Arthur M.J. Utting Strawberry Investment Ltd. Utting Family Trust | CENTRAL CAPITAL CORP | DISI | Dec/86 Dec/86 | | 4000 | | 9500 4000 |
| | Utting, Robert Arthur Strawberry Investment Ltd | | | Dec/86 Dec/86 | | 1000 | | 9567 1072 |
| | Strawberry Properties Ltd. Utting Family Trust | | | Dec/86 Dec/86 | | | 2000 | 84232 |
| CHATEAU STORES OF CANADA LTD. | Horn, Sidney | CHATEAU STORES OF CDN CLASS A | D | Dec/86 | IR | | | 301 |
| CHRYSLER CORPORATION | Sperlich, Harold K. ESOP Trust | CHRYSLER CORP | S | Dec/86 Dec/86 Dec/86 | X G | 5558 | 400 | 20158 43 |
| | Steffen, Christopher J | | S | Dec/86 | G | | 400 | 14450 |
| CIMARRON PETROLEUM LTD | Pawliw, Randy W. Indirect Holdings | CIMARRON PETE LTD | DS | Jan/87 Jan/87 | | | 24700 | 125301 44097 |
| CINEPLEX ODEON CORPORATION | Raymond, James David Rayjad Investments Inc. | CINEPLEX ODEON CORP | D | Dec/86 Dec/86 | M | 45000 | 45000 | 272675 95000 |
| CLARK PHARMACEUTICAL LABORATORIES LTD | Olin, Jack | CLARK PHARMACEUTICAL | D | Dec/86 | | 2000 | | 2000 |

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|--|---|-------------------------|-------|------------|------|--------------------|------------------|--------------------|
| COGECO INC. | Audet, Henri Gestion Audem Inc. | COGECO INC SUB VTG | DB | Dec/86 | IR | | | 500 |
| | | | | Dec/86 | IR 1 | | | 1340580 |
| | Audet, Louis | COGECO INC MULTIPLE VTG | DS | Dec/86 | IR 1 | | | 1344080 |
| | | | | Dec/86 | IR | | | 3406 |
| COHO RESOURCES LIMITED | Bonneau, Robert | COGECO INC SUB VTG | D | Dec/86 | IR | | | 3200 |
| | | | | Dec/86 | IR | | | 8573 |
| | Carter, Michel J. | COGECO INC MULTIPLE VTG | S | Dec/86 | IR | | | 7040 |
| | | | | Dec/86 | IR | | | 300 |
| COLECO INDUSTRIES, INC | Labelle, Guy | COGECO INC SUB VTG | D | Dec/86 | IR | | | 1980 |
| | | | | Dec/86 | IR | | | 80 |
| | Lemieux, Jacques | COGECO INC MULTIPLE VTG | D | Dec/86 | IR | | | 19000 |
| | | | | Dec/86 | IR | | | 17600 |
| COMBINED INTERNATIONAL CORPORATION | Campbell, Kenneth F. Campco International; Capital Ltd Children RPS Shauntan Holdings Ltd. | COHO RES LTD CL A | DS | Dec/86 | | | | 143168 |
| | | | | Dec/86 | | | | 661489 |
| | Cohen, Philip | COLECO INDS INC | S | Dec/86 | | 237094 | 20060 | 1599928 |
| | | | | Dec/86 | G | | 12000 | 196448 |
| COMPUTER INNOVATIONS DISTRIBUTION INC. | Greenberg, Leonard E. Trust Wife | COMPUTER INNOVATIONS | S | Dec/86 | G | | | 94976 |
| | | | | Dec/86 | G | | | 11990 |
| | Kahn, Alfred R. | COMBINED INTL CORP | S | Dec/86 | G | | | 33060 |
| | | | | Dec/86 | G | | | 10425 |
| COMTECH GROUP INTERNATIONAL LIMITED | Schwefel, Michael S. Custodian | SECURITIES | S | Dec/86 | G | | 14100 | 40 |
| | | | | Dec/86 | G | | | |
| | Slacik, Karl L. | COMBINED INTL CORP | S | Dec/86 | IR | | | |
| | | | | Dec/86 | IR | | | |
| CONSOLIDATED ASCOT PETROLEUM CORPORATION | Dancer, Gordon, A Wife as Custodian for Daughter Wife as Trustee for Children | COMSTOCK KENO MINES LTD | D | Dec/86 | X | 1000 | | 31055 |
| | | | | Dec/86 | X | | | 4138 |
| | Aronaho, Kauko Savings Plans | COMSTOCK KENO MINES LTD | D | Dec/86 | X | | | 47 |
| | | | | Dec/86 | X | | | 1198 |
| COMTECH GROUP INTL LTD | Groenewald, James N. Savings Plans | COMPUTER INNOVATIONS | S | Dec/86 | X | 407 | 8947 | |
| | | | | Dec/86 | X | | | 10943 |
| | Yeates, James R. Employee Savings Plan | COMSTOCK KENO MINES LTD | D | Dec/86 | X | 47 | | 28163 |
| | | | | Dec/86 | X | | | --- |
| COMTECH GROUP INTERNATIONAL LIMITED | Banting, Howard L. | COMTECH GROUP INTL LTD | DS | Dec/86 | X | 100000 | 115500 | |
| | | | | Dec/86 | X | | | 1 |
| | Clark w Strachan | COMTECH GROUP INTL LTD | DS | Dec/86 | X | 50000 | 50000 | |
| | | | | Dec/86 | X | | | |
| CONSOLIDATED ASCOT PETROLEUM CORPORATION | Johnson, Geoffrey Laurence Amended Spouse | COMTECH GROUP INTL LTD | DS | Jun 86 | | 50000 | | 116667 |
| | | | | Jun 86 | | | | 65000 |
| | Stapells, Richard B. | CONS ASCOT PETE CORP | D | Jan/87 | IR | | | 10000 |
| | | | | Jan/87 | IR | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL 'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|-------------------------------|--------|----------------------------|-------------|--------------------------|------------------|--------------------|
| CONSOLIDATED ASCOT PETROLEUM CORPORATION Continued | Stapells, Richard B. Stapells Limited | CONS ASCOT PETE CORP | D | Jan/87 | IR 1 | | | 555911 |
| | Stapells, Richard B. | CONS ASCOT PETE CORP 1ST PREF | D | Jan/87 | IR | | | 100 |
| CONSOLIDATED GASCOME OILS LTD. | International Interlake Industries Inc. | CONS GASCOME OIL LTD | B | Dec/86 | IR | | | 299400 |
| CONSOLIDATED NATURAL GAS COMPANY | Trustees-Alternate Thrift Trust | CONS NATURAL GAS CO | K | Dec/86 Dec/86 | M | 23986 | 68102 | 11694766 |
| CONSOLIDATED THOMPSON LUNDMARK GOLD MINES LIMITED | Hoffman, Irwin David Indirect Holding | CONS THOMPSON LUNDMARK GOLD | DS | Dec/86 Dec/86 | 1 | 6291 | | 45410 53260 |
| | McDowell, Jay H. Indirect Holdings | | DS | Dec/86 Dec/86 | 1 | 6291 | | 6291 147799 |
| CONSOLIDATED-BATHURST INC. | Cote, Pierre | CONS BATHURST INC SER A | D | Dec/86 Jan/87 | | 500 500 | | 2000 |
| | Dufresne, Guy | CONS BATHURST INC SER B | S | Dec/86 | T | 7 | | 14007 |
| | Wagg, Timothy J. Share Option Plan | CONS BATHURST INC SER A | S | Nov/86 Nov/86 | G E | 1 5 | | 3969 45037 |
| CONSUMERS DISTRIBUTING COMPANY LIMITED | Toussion, Maurice | CONSUMERS DISTRG LTD CL B | | Jan/87 | IR | | | 2500 |
| COOPER CANADA LIMITED | Cooper, Donald A L In Trust | COOPER CDA LTD | D | Dec/86 | 1 | | 15000 | 67198 |
| | Cooper, Donald A.L. | COOPER CDN LTD CL A NON-VTG | D | Dec/86 | | | | 60198 |
| COPCONDA-YORK RESOURCES INC. | Patterson, Tom A. | COPCONDA YORK RES INC | DS | Dec/86 | | 5000 | | 13995 |
| COUNSEL CORPORATION | Birkett, Charles W Jointly with wife | COUNSEL CORP | SI | Dec/86 Dec/86 | F 1 | 6869 1000 | | 34346 5000 |
| CROWN LIFE INSURANCE COMPANY | Jodrey, John Joseph | CROWN LIFE INS CO | D | Dec/86 | | | 250 | --- |
| CROWN INC. | Donlay, Gordon Consaul | CROWN INC CL A | DI | Jun/86 Dec/86 | V | 300 | 500 | 100 |
| CSA MANAGEMENT LIMITED | Gray, John C. St. Lawrence Starch Ltd. | CSA MGMT LTD CLASS A | DB | Dec/86 Jan/87 | 1 1 | | 3400 36900 | 14 |
| CUVIER MINES INC. | Lundrigan, John | CUVIER MINES LTD | D | Nov/86 Nov/86 Dec/86 | E E E | 300000 90000 50000 | | 480000 |
| | Lundrigan Consulting Service | | | Nov/86 | E | 13500 | | 13500 |
| D'OR VAL MINES LTD. | Lang, Frank A. Dauntless Developments Limited | D'OR VAL MINES LTD | DS | Dec/86 | G | | 14390 | 731404 |
| DATEL INDUSTRIES INC | Adams, W. B. RRSP | DATEL INDS INC | D | Dec/86 | 1 | | | 302300 |
| DAVIDSON TISDALE MINES LIMITED | D. K. Resource Management Inc. | DAVIDSON TISDALE MINES | B | Dec/86 Dec/86 | M 1 | 10000 | | 230308 10000 |
| DELBIDGE MINES LIMITED | 655 Group Holdings Limited | DELBIDGE MINES LTD | DSDSI | Jan 87 | | | 13535 | 2082686 |
| | | | | Dec/86 | IR | | | 201425 |

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|---------------------------------------|---|--------------------------------|--------|------------|------|--------------------|------------------|--------------------|
| DELBIDGE MINES LIMITED (Continued) | 655 Group Holdings Limited | DELBIDGE MINES LTD 1ST PREF | DSDISI | Dec/86 | IR | | | 250000 |
| | | DELBIDGE MINES LTD CL A WTS | | Dec/86 | IR | | | 50000 |
| | Onotsky, Robert M. | DELBIDGE MINES LTD | DS | Dec/86 | IR | | | 9000 |
| | Youngblut, J. Keith | DELBIDGE MINES LTD CL A WTS | DS | Dec/86 | IR | | | 10000 |
| DEVTEK CORPORATION | Helliwell, Paul B. | DEVTEK MULTIPLE VOTING | D | Dec/86 | IR | | | 5000 |
| | | DEVTEK SUBORDINATE VOTING | D | Oct/86 | IR | | | 118750 |
| DMR GROUP INC. | Rusbridge, Kevin L. Nevek Pty. Ltd. | DMR GROUP CLASS B | D | Oct/86 | IR | | | 93750 |
| DOFASCO INC. | Doe, Roger Graham RRSP | DOFASCO INC | D | Dec/86 | IR 1 | | | 9356 |
| DOMAN INDUSTRIES LIMITED | Darcia Holdings Limited | DOMAN INDS LTD CL B SRS 2 NVTG | B | Dec/86 | T 1 | 47 | | 1279 |
| DOME PETROLEUM LIMITED | Dome Mines Limited Amended Subsidiaries | DOME PETE LTD | B | Dec/86 | | 7000 | | 599871 |
| DOMINION EXPLORERS INC. | Durham Resources Inc. | DOMINION EXPLORERS INC SUB VTG | B | Dec/86 | | | | 60393000 |
| DOMINION SECURITIES LIMITED | Choa, Michael A. | SECURITIES | SI | Dec/86 | IR | | | 9184828 |
| | Stewart, James K. Wife | DOMINION SECURITIES LIMITED | SI | Dec/86 | M 1 | 160 | 3343622 | 13808134 |
| DOMINION TEXTILE INC. | Savoie, Jacques * | DOMINION TEXTILE INC | S | Dec/86 | | | | --- |
| | Smith, Milo A. | | S | Jan/87 | | 500 | | 600 |
| | Marcus, Robert | | S | Nov/86 | | 680 | | 976 |
| DOMTAR INC. | | DOMTAR INC | D | Aug/86 | | 1000 | | 1500 |
| | Nutter, T. B. | | S | Oct/86 | | 500 | | --- |
| | Pharand, Gilles | | S | May/86 | | 50 | | 34 |
| | | | S | Mar/86 | T | 9 | | |
| | | | S | Jun/86 | T | 8 | | |
| | | | S | Sep/86 | T | 8 | | |
| | | | S | Dec/86 | T | 8 | | 1124 |
| DRG INC. | Stewart, Gary O. | D R G INC CL A | D | Jan/87 | IR | | | 5100 |
| DU PONT CANADA INC. | Hovland, Finn | DU PONT CDA INC CL A COM SRS 1 | S | Jan/87 | X | 1000 | 1000 | 36 |
| | Stewart, James M. | | S | Dec/86 | | | 2000 | 4000 |
| | Wittman, Gordon Roy | | S | Jan/87 | X | 1000 | 1000 | 76 |
| DUMAGAMI MINES LIMITED | Agnico-Eagle Mines Limited | DUMAGAMI MINES LTD | B | Jan/87 | | 189474 | | 1989264 |
| DY-4 SYSTEMS INC. | Kenny, R. Timothy Lievre Valley Investments Inc. | DY 4 SYSTEMS INNC | SI | Jan/87 | IR 1 | | | 43480 |
| ECHO BAY MINES LTD. | Kernohan, Robert N. | SECURITIES | S | Jan/87 | IR | | | --- |
| | Kraus, Richard Carl Amended | ECHO BAY MINES LTD | S | Jan/87 | X | 31100 | 3626 | 31100 |
| ECONOMIC INVESTMENT TRUST LIMITED | Cronyn, John Bruce | ECONOMIC INVT TR LTD | D | Feb/86 | T | 352 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N. | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|--|---------------------------|--------|------------------|-------------|--------------------|------------------|-------------------------------|
| ECONOMIC INVESTMENT TRUST LIMITED (Continued) | Cronyn, John Bruce | ECONOMIC INVT TR LTD | D | Dec/86 Feb/86 | T 1 | 3600 533 | | 8406 7282 |
| EDDA RESOURCES INC | Barnlea Holdings Limited | | | Jan/87 | IR | | | --- |
| | Nelson, Barbara | SECURITIES | D | Jan/87 | IR | | | --- |
| | Patte, Alfred | | DS | Jan/87 | IR | | | --- |
| EDEN-ROC MINERAL CORP. | Sheridan, William J. V. | EDEN ROC MIN CORP | DS | Dec/86 | | | 2000 | 13000 |
| ELECTROHOME LIMITED | Pollock, John Albon | ELECTROHOME LTD CL X | DSB | Sep/86 Oct/86 | | 20887 2700 | | 23587 |
| | Numbered Companies | | | Nov/86 Dec/86 | 1 1 | 17238 3800 | | 162103 |
| | Pollock, John Albon | ELECTROHOME LTD CL Y | DSB | Sep/86 Oct/86 | | 41775 3000 | | 84775 |
| EMCO LIMITED | Masco Corporation Masco Corporation of Indiana | EMCO LTD | B | Dec/86 | M | | 6217914 | --- |
| ENERGEX MINERALS LTD. | Swinton, Anthony H | ENERGEX MINS LTD | D | Dec/86 | M 1 | 6217914 | | 6217914 |
| ENFIELD CORPORATION LIMITED THE | Daley, Gordon A. | ENFIELD CORP LTD | DI | Dec/86 | | | 20000 | 42400 |
| ENRON CORP. | Markwick Edward C | | SI | Nov/86 | V | 100 | | 200 |
| | Kern, Keith D | ENRON CORP | S | Nov/86 | V | 100 | | 200 |
| ENSERCH CORPORATION | Brown, Benjamin A. | ENSERCH CORP | S | Dec/86 | X | 3000 | | 5000 |
| | Fortado, Michael G. Custodian | | S | Dec/86 | G | | 10 | 2695 |
| | Neaves, Carol L. | | SI | Dec/86 Dec/86 | G | 37 48 | | 2756 453 |
| | Williams, Richard B. Special Trusts | | S | Dec/86 Dec/86 | G | | 60 810 | 4957 |
| EQUITY SILVER MINES LIMITED | Zandee, Dignus Willem | EQUITY SILVER MINES LTD | S | Dec/86 | 1 | | 2100 | 6775 2836 |
| ETHYL CORPORATION | Elmore, E. Whitehead PAYSOP Savings Plan | ETHYL CORP | S | Dec/86 Nov/86 | X 1 1 | 161 4000 637 | | 1628 39400 140 61001 |
| | Fitzpatrick, Patrick D. Dividend Reinvestment Plan | | S | Dec/86 Dec/86 | X 1 | 10000 4036 | | 28578 |
| | Employee Stock Ownership Plan Savings Plan | | | Dec/86 Dec/86 | V T | 192 191 | | 575 |
| | Gottwald, Bruce C Trustee Savings Plan | | DS | Dec/86 Nov/86 | 1 1 | | | 140 25626 |
| | Weimer Paul E. Employee Stock Ownership Plan Savings Plan | | DS | Nov/86 Nov/86 | 1 1 | 82 388 | | 140 25626 |
| FALDO MINES & ENERGY CORP | Burton, Garth | FALDO MINES & ENERGY CORP | DS | Sep/86 | IR | | | 1 |
| FARM FINANCIAL CORPORATION | Fogler, Lloyd S.D. Amended | TANGLEWOOD CONS RES INC | D | Nov/86 | | | 33000 | --- |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--------------------------------|---|-------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| FEDERAL PIONEER LIMITED | Clements, John B. | FEDERAL PIONEER LTD | D | Dec/86 | | 280 | | 420 |
| | Rowlands, Thomas J | | S | Dec/86 | V | 120 | | 180 |
| FIN RESOURCES INC. | Jang, Alvin | FIN RESOURCES INC. | D | Jan/87 | | 5000 | | 5001 |
| FINANCIAL TRUSTCO CAPITAL LTD. | Gordon, Charles B. | FINANCIAL TRUSTCO CAP LTD | S | Jan/87 | | 750 | | 1750 |
| | Granite Street (1986) Inc | FINANCIAL TRUSTCO CAP SPECIAL | B | Dec/86 | IR | | | 3233572 |
| | Henning, William James Mckay | SECURITIES | D | Dec/86 | IR | | | 400000 |
| | Hoffmann, Christopher S.L | | DISI | Jan/87 | IR | | | --- |
| | Rastogi, Anil K. | FINANCIAL TRUSTCO CAP LTD | S | Dec/86 | IR | | | --- |
| | Wong, Phillip L. | | S | Oct/86 | IR | | | 5000 |
| | Wong, Sandra | | | Dec/86 | IR | | | 1000 |
| | Zechner, John | | S | Dec/86 | IR | | | 400 |
| FLEET AEROSPACE CORPORATION | Dragone, A. George Firebrand Investments Inc. | FLEET AEROSPACE CORP | D | Jan/87 | IR | | | 1500 |
| | Lyndhurst Management Ltd. RSP | | | Dec/86 | C | 10000 | | 10200 |
| | Hawke, Gordon D. | SECURITIES | D | Dec/86 | | | | 21854 |
| FLETCHER LEISURE GROUP INC. | Lewis, Alfred J. Amended | FLINT ROCK MINES LTD | | Dec/86 | | | | 131068 |
| FLINT ROCK MINES LIMITED | Jurosek, Max L. | SECURITIES | | Dec/86 | | | | 100000 |
| FORD MOTOR COMPANY | Lauer, Clinton D. | FORD MOTOR CO | | Jan/87 | IR | | | --- |
| FUTURTEK COMMUNICATIONS INC. | Swanson, Carl F. | FUTURTEK COMMS INC. | DS | Jan/87 | IR | | | 50388 |
| GALACTIC RESOURCES LTD. | Friedland, Robert M. | GALACTIC RES LTD | DSB | Dec/86 | | | 2500 | 4254 |
| GALVESTON RESOURCES LTD. | Clemis, Arthur Fernco Management & Investment Ltd. Licon Management Inv. Ltd. | GALVESTON RES LTD | DB | Dec/86 | | | 40000 | 12500 |
| | Pezim, Murray Fort Investments Ltd. Zareba Inv. Ltd. | | D | Dec/86 | | 213918 | | 1499990 |
| | Savage, Alan C. Wife | GEDDES RES LTD | D | Dec/86 | | | | 54257 |
| GEDDES RESOURCES LIMITED | Beck, John F. Savings Stock Purchase Program | GENERAL MOTORS CORP | S | Dec/86 | | | | 307922 |
| GENERAL MOTORS CORPORATION | Beck, John F. Savings Stock Purchase Program | GENERAL MOTORS CORP CLASS H | S | Dec/86 | | | | 876427 |
| | Dickinson, Gary W. | GENERAL MOTORS CORP | S | Dec/86 | | | | 13386 |
| | | | | Jan/87 | C | 675 | | 21800 |
| | | | | Jan/87 | C | | | 12343 |
| | | | | Jan/87 | C | | | 50571 |
| | | | | Jan/87 | C | | | 1311047 |
| | | | | Dec/86 | G | | | 55800 |
| | | | | Dec/86 | | | | 2000 |
| | | | | Dec/86 | | | | 2082 |
| | | | | Dec/86 | | | | 610 |
| | | | | Dec/86 | | | | 264 |
| | | | | Dec/86 | | | | 66 |
| | | | | Dec/86 | | | | 1599 |

INSIDER TRADING REPORTS

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|-------------------------------|-------|--------------------------------------|----------|------------------------|------------------|--------------------|
| GENERAL MOTORS CORPORATION (Continued) | Dickinson, Gary W. Employee Stock Ownership Plan Savings Stock Purchase Program | GENERAL MOTORS CORP | S | Dec/86 | 1 | | | 13 |
| | | | | Dec/86 | 1 | | | 366 |
| | McCormack, John Patrick Savings Stock Purchase Program | | S | Jan/87 Jan/87 | C | 1164 | 1164 | --- |
| | | | | Jan/87 | 1 | | | 717 |
| | Warren, Alfred S. Jr. Dividend Reinvestment Plan | | S | Jan/87 | | 1711 | | 7688 |
| | | | | Jan/87 | 1 | | | 13 |
| | Savings Stock Purchase Program | | | Jan/87 | 1 | | | 898 |
| | Wife | | | Jan/87 | 1 | | | 39 |
| | Warren, Alfred S., Jr. Savings Stock Purchase Program | GENERAL MOTORS CORP CLASS H | S | Jan/87 | | 44 | | 313 |
| | Wife | | | Jan/87 Jan/87 | 1 1 | | | 223 1 |
| GENUS EQUITY CORPORATION | Chodos, Peter Frank | SECURITIES | D | Nov/86 | IR | | | --- |
| | Middleton, Robert Stuart | GLEN AUDEN RES LTD | DS | Dec/86 | E | 10000 | | 216000 |
| | | | | Dec/86 | E | 3000 | | |
| | | GLEN AUDEN RES 1986 DEP RECPT | | Dec/86 | E | \$7500 | | \$7500 |
| | | GLEN AUDEN RES LTD WARRANTS | | Dec/86 | E | | \$10000 | |
| | | | | Dec/86 | F | | 5000 | --- |
| | Markle, David Jennings | GLENAYR "KITTEN" LTD | D | Dec/86 | | | | 47770 |
| | | GLENAYR "KITTEN" LTD CL A | | Dec/86 | | 11220 | | 25564 |
| | Markle, Douglas R | GLENAYR "KITTEN" LTD | DS | Dec/86 | | | | 47200 |
| | | GLENAYR "KITTEN" LTD CL A | | Dec/86 | | 10000 | | 25814 |
| GOLD HILL RESOURCES INC. | Klyman, Milton | GOLD HILL RES INC | DS | Jan/87 | | 100000 | | 1 |
| | Horn, Susan E. Amended | GOLDBELT MINES INC | D | Dec/86 | | 1000 | | 500 |
| | Keevil, Norman Bell Jr. | GOLDEN KNIGHT RES INC | DI | Dec/86 | | 10000 | | 500 |
| | Bradshaw, Ronald Joseph | GOWEST AMALGAMATED RES LTD | DS | Dec/86 | | | | 12801 |
| | Shiekl Geophysics Ltd. | | | Dec/86 | 1 | 2500 | | 42500 |
| | MacDonald, Garry Amended | GRANDMA LEE'S INC | D | Jun/86 Jul/86 Sep/86 Nov/86 | | 5000 16000 75000 | | 74154 |
| | Giroux, Roland | GREAT WEST LIFE CO INC | DI | Dec/86 | | 5000 | | 500 |
| | Cox, Clive L. Share Purchase Plan Stock Options Plan | GREYHOUND LINES CDA LTD | S | Aug/86 Aug/86 | 1 X 1 | 14 800 | | 102 2100 |
| | Christodoulou, John Mimic Investments | GUARDIAN CAP GROUP LTD | D | Jan/87 | 1 | 2200 | | 486800 |
| | Silberman, Samuel J. Trust | GULF & WESTN INDS INC | D | Dec/86 Dec/86 | | 1000 8656 | | 33720 10683 |
| GULF & WESTERN INC. | Hall, William W. | GULF CDA CORP | SI | Jan/87 | | 400 | | --- |
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| GULF CANADA CORPORATION | | | | | | | | |
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| ISSUING ISSUER | INSURANCE | SECURITY | PLAN | TRANS DATE | PAID | BOUGHT OR ACQUIRED | SOLD OR RECEIVED | WORTH-IND HOLDINGS |
|------------------------------|--|-----------------------|------|---------------|------|-----------------------|---------------------|-----------------------|
| HAYES-DANA INC. | Coulter, Graham A. | HAYES-DANA INC | D | Dec/86 | 95 | | | 6295 |
| HIGHLAND CROW RESOURCES LTD. | Keevil, Gordon A. | HIGHLAND CROW RES LTD | S | Dec/86 | | 5000 | | 96730 |
| | Keevil, Gordon A. | | S | Dec/86 | | 4000 | | 29000 |
| HIGHWOOD RESOURCES LTD. | Burstall, Victor Frank | HIGHWOOD RES LTD | S | Jan/87 | | 100 | | 9927 |
| HOPE BROOK GOLD INC. | Bennett, Roy F. | HOPE BROOK GOLD INC. | S | Oct/86 | | 1500 | | 1500 |
| IMASCO LIMITED | McKeen, Augustin Benefit Plan | IMASCO LTD | S | Dec/86 | 1 | 97 | 200 | 18114 14432 |
| | Peeler, Robert Benefit Plan | | S | Dec/86 | 1 | 30 | | 4132 4553 |
| | Bloom, David Benefit Plan Spousal RRSP | | D | Dec/86 | 1 | 40 | | 5995 2320 |
| | Crawford, H. Purdy Savings Plan | | D | Dec/86 | 1 | 17 | | 3869 2516 |
| | Harris, William J Benefit Plan | | S | Dec/86 | 1 | 68 | | 10888 16262 |
| | Koffler, Murray B. Adam Koffler Trust Koleon Investments Inc. | | D | Aug/85 | 1 | | | 172798 |
| | Koffler, Murray B. Leah Koffler Trust The Marvelle Koffler Foundation, The Murray B Koffler Foundation, The Theo Koffler No. 1 Holdings Ltd. Theo Koffler No. 2 Holdings Ltd Theo Koffler Trust, The Thomas Koffler Trust Tiana Koffler Trust | | S | Aug/85 | 1 | 96802 | | 96802 110248 |
| | | | S | Aug/85 | 1 | | | 86404 |
| | | | S | Aug/85 | 1 | | | 32000 |
| | | | S | Aug/85 | 1 | | | 32000 |
| | | | S | Aug/85 | 1 | | | 85402 |
| | | | S | Aug/85 | 1 | | | 95412 2 |
| | | | S | Aug/85 | 1 | | | 130806 |
| | | | S | Aug/85 | 1 | | | 170798 |
| | Mercier, Jean-Louis Benefit Plan | | D | Dec/86 | 1 | 176 | | 1983 26536 |
| | Pare, Paul L. Benefit Plan | | S | Dec/86 | 1 | 614 | | 92336 |
| | Ryan, Paul K. Benefit Plan | | S | Dec/86 | 1 | 58 | | 17644 8757 |
| | Schwartz, Roy Benefit Plan | | S | Dec/86 | 1 | 13 | | 13308 1874 |
| | Somers, Daniel E. Benefit Plan | | D | Dec/86 | 1 | 30 | | 14180 14417 |
| | Wylie, Robert Benefit Plan | | S | Dec/86 | 1 | 8 | | 1147 |
| IMPERIAL METALS CORPORATION | Geib, Klaus P. * | IMPERIAL METALS CORP | D | Dec/86 | | 35340 | | 359077 |
| INTERCAN LEASING INC. | Avery, James M. Cotton, Joseph Desrosiers, Guy | INTERCAN LEASING INC | S | Dec/86 | IR | | | 800 |
| | | | DS | Dec/86 | IR | | | 1000 |
| | | | DS | Dec/86 | IR | | | 1000 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-----------------------------------|--------------------------------|---------------------------|-------|------------|------|--------------------|------------------|--------------------|
| INTERCAN LEASING INC Continued | Fleury, Denise | INTERCAN LEASING INC | DI | Dec/86 | IR | | | 400 |
| | Francoeur, Marcel | | DS | Dec/86 | IR | | | 1000 |
| | Lefebvre, Andre | | DS | Dec/86 | IR | | | 3000 |
| | Lefebvre, Gilles | | DS | Dec/86 | IR | | | 2000 |
| | GTL Transport Group (1984) Inc | | | Dec/86 | IR 1 | | | 3700000 |
| | Sabourin, Gilles | | S | Dec/86 | IR | | | 800 |
| | Steck, Brian J. | | D | Dec/86 | IR | | | 1000 |
| | Vallancourt, Pierre | | DI | Dec/86 | IR | | | 500 |
| | Siegert Rudolf | INTERLAKE DEV CORP | DS | Jan/87 | E | 133227 | | --- |
| | Akers, John F. | INTERNATIONAL BUS CAPITAL | DS | Dec/86 | G | 80 | | 27600 |
| INTERLAKE DEVELOPMENT CORP. | Bechtel, Stephen D. Jr. | | D | Dec/86 | | 10000 | | 10725 |
| | Trustee for Grand-children | | | Dec/86 | I | | | 700 |
| | Trustee for Grandson | | | Dec/86 | I | | | 200 |
| | Beitzel, George B | | S | Dec/86 | G | 1585 | | 50191 |
| | Cook, Vincent N. | | S | Dec/86 | G | 120 | | 7962 |
| | | | | Dec/86 | | 3142 | | 7782 |
| | Eggleston, William W. | | S | Dec/86 | | 2500 | | 17099 |
| | Evangelista, Donato A. | | S | Dec/86 | G | 500 | | 6151 |
| | Finley, David A. | | S | Dec/86 | G | 16 | | 2724 |
| | Heatley, James M. | | S | Dec/86 | X | 7 | | 1834 |
| | | | | Dec/86 | G | 435 | | |
| | Krowe, Allen J. | | S | Dec/86 | G | 20 | | 24198 |
| | Lautenbach, Terry R | | S | Dec/86 | G | 13 | | 15692 |
| | Lowe, William C | | S | Dec/86 | G | 40 | | 5498 |
| | Mann, Marvin L. | | S | Dec/86 | G | 640 | | 3427 |
| | | | | Dec/86 | | 360 | | |
| | McKinney, David E. | | S | Dec/86 | G | 19 | | 12827 |
| | Wife | | | Dec/86 | I | 643 | | 512 |
| | McKittick, Charles E Jr | | S | Dec/86 | G | 25 | | 11487 |
| | Wife | | | Dec/86 | I | 132 | | 132 |
| | Pfeiffer, Ralph A. Jr. | | S | Dec/86 | G | 200 | | 35760 |
| | Phypers, Dean P. | | S | Dec/86 | X | 1306 | | 39570 |
| | Wife | | | Dec/86 | G | 200 | | 5100 |
| | | | | Dec/86 | I | | | |
| | Rogers, Clarence B. | | S | Sep/86 | G | 329 | | 27264 |
| | Children | | | Dec/86 | G | 35 | | 273 |
| | | | | Dec/86 | M | 238 | | |
| | Vance, Cyrus R. | | D | Dec/86 | G | 100 | | 100 |
| | Wife | | | Dec/86 | I | | | 2100 |
| | | | | Dec/86 | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|-------------------------------|-------|--|-----------------------|---|----------------------------|---------------------|
| INTERNATIONAL CORONA RESOURCES LTD | Pezim, Murray Zareba Inv. Ltd | INTL CORONA RES LTD | S | Dec/86 | I | 20000 | | 30000 |
| INTERNATIONAL FITNESS UNLIMITED CENTRES INC. | K & L Energy Consultants Limited | INTL FITNESS UNLIMITED | DS | Oct/86 Oct/86 Nov/86 Dec/86 | V | 1500 10900 1000 | 2400 | 14000 |
| | Lewis, Elliot A. | | DS | Oct/86 Nov/86 Dec/86 | V | 3000 1100 | 58648 | 73310 15762 |
| | Tayok Energy Consultants Limited | | | Oct/86 Oct/86 Nov/86 Nov/86 Nov/86 Dec/86 | I I I V I | 7000 1304700 14300 7000 76872 | | 1331718 |
| | Tayok Investments Limited | | | Nov/86 Dec/86 Nov/86 | I I I | 1500 500 | 225000 | 2000 75000 |
| INTERNATIONAL PLATINUM CORPORATION | Trusler, James R. | INTL FITNESS UNLIMITED PREF | DS | Dec/86 Dec/86 Dec/86 | M M I | 5000 3500 | | 9500 3500 |
| | Spousal RRSP | SILVER LAKE RES INC | | Dec/86 | | 1900 | | 2000 |
| INTERPROVINCIAL PIPE LINE LIMITED | Haskayne, Richard Francis | INTERPROVINCIAL PIPE LINE LTD | D | Dec/86 | | | | |
| INVESTORS GROUP INC. | MacAulay, John Blair Gaywood Investments Ltd | INVESTORS GROUP INC | DI | Jan/87 | IR I | | | 1000 |
| IPSCO INC. | Phillips, Roger Profit Sharing Plan | IPSCO INC | DS | Dec/86 Dec/86 | T I | 39 67 | | 5039 98 |
| ISAAC'S HARBOUR GOLD EXPLORATIONS INC | Gilbert, Jack Allan | SECURITIES | DS | Jan/87 | IR | | | --- |
| | Steel Investments Limited Amended | ISAAC'S HARBOUR GOLD EXPL INC | B | Oct/83 Jan/87 Jan/87 | R R R | | 140000 120000 400000 | --- |
| ITM CORPORATION | Krofchick, Alan | ITM CORP | D | Aug/86 | IR | | | 926100 |
| | Krofchick, Robert | | DS | Aug/86 | IR | | | 9261000 |
| | Swartz, Lindsay | | D | Aug/86 | IR | | | 10000 |
| IVACO INC. | Kassab, Albert A. | IVACO INC 2ND PFD SRS 3 | S | Jan/87 | | | 700 | --- |
| | Loveridge, John D. Voting Control | IVACO INC CL A CONV | DS | Jan/87 Jan/87 Jan/87 | | 5000 | | 9968 1120 |
| JANNOCK LIMITED | Atkinson, Robert J. | JANNOCK LTD | S | Dec/86 | | 10000 | | 30000 |
| | Kelly, Alan | | S | Dec/86 | | 10000 | | 25000 |
| | Kerry, Dale H. Daughter Son | | S | Dec/86 Dec/86 Dec/86 | I I I | 10000 | | 25400 150 150 |
| | MacNeill, Hugh Gordon | | DS | Dec/86 | | 15000 | | 218000 |
| | Weir, Robert Harold | | S | Dec/86 | | 10000 | | 40001 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-----------------------|--|-----------------|-------|------------|------|--------------------|------------------|--------------------|
| JASCAN RESOURCES INC. | Moses, John Ross | JASCAN RES INC | DS | Dec/86 | | 37500 | | 406583 |
| JOHN LABATT LIMITED | Bradley, Edward G. Exec. Share Purchase Plan; RRSP | JOHN LABATT LTD | S | Dec/86 | 1 | | | 100000 |
| | | | | Dec/86 | 1 | 16 | | 2536 |
| | Campbell L Douglas Midland Doherty RRSP | | DI | Dec/86 | 1 | | | 400 |
| | | | | Dec/86 | 1 | 7 | | 1088 |
| | Dunwell, John L. RRSP | | DI | Dec/86 | 1 | 4 | | 640 |
| | | | | Dec/86 | | | | 200 |
| | England, J Herbert Executive Share Purchase Plan RRSP | | DI | Dec/86 | 1 | | | 100000 |
| | | | | Dec/86 | 1 | 3 | | 477 |
| | Errath, Thomas R RRSP | | DI | Dec/86 | 1 | 11 | | 1729 |
| | | | | Dec/86 | | | | 10090 |
| | Hardy, Norman Edgar RRSP | | DS | Dec/86 | 1 | 8 | | 1194 |
| | | | | Dec/86 | | | 200 | 40 |
| | Heinemann, Ernest J RRSP | | SI | Dec/86 | | | 45000 | 16440 |
| | | | | Dec/86 | 1 | | | 1020 |
| | Hooley, Richard L. Exec. Share Purchase Plan - 74 | | S | Dec/86 | | | | 1280 |
| | | | | Dec/86 | 1 | 12 | | 1934 |
| | LaMothe, Andre S RRSP SDEP | | DI | Dec/86 | 1 | | | 155 |
| | | | | Dec/86 | | | | 1816 |
| | Linton, John H. RRSP | | DI | Dec/86 | 1 | 13 | | 2094 |
| | | | | Sep/86 | 1 | 13 | | |
| | McDonnell, Terrance RRSP | | DI | Dec/86 | 1 | 7 | | 1082 |
| | | | | Dec/86 | | | | 1743 |
| | McLeod, J. Roderick RRSP | | DI | Dec/86 | 1 | | | 2649 |
| | | | | Dec/86 | 1 | 17 | | 63 |
| | Melanson, Roland J RRSP Stock Dividend Election Plan | | DI | Dec/86 | 1 | | | 30 |
| | | | | Dec/86 | 1 | | | 1120 |
| | Morrison, Bradley W. RRSP SDEP | | DI | Dec/86 | 1 | 8 | | 1321 |
| | | | | Dec/86 | 1 | | | 141 |
| | Oland, Sidney M. Exec Share Purchase Plan - 1983 RRSP | | S | Dec/86 | | | | 400 |
| | | | | Dec/86 | 1 | | | 120000 |
| | Read, Wallace Foster RRSP | | D | Dec/86 | 1 | 11 | | 1612 |
| | | | | Dec/86 | 1 | 16 | | 7200 |
| | Sylvain, Serge | | DI | Dec/86 | | | 800 | --- |
| | | | | Dec/86 | | | | 31450 |
| | Widdington, Peter Nigel Tinling Exec. Share Option Plan - 1969 | | D | Jan/87 | M | 5000 | | 20000 |
| | | | | Jan/87 | 1 | | | |

| ISSUER | SOURCE | DATE | BOUGHT OR | SOLD OR | MONTH-END |
|---------------------------|-------------------------------|--------|-----------|---------|-----------|
| JOHN LABATT LIMITED | JOHN LABATT LTD | | | | |
| Plan - 1979 | | Jan/87 | | 5000 | 21672 |
| Exec. Share Purchase | | Jan/87 | | | 200000 |
| Plan - 1983 | | Dec/86 | | | 21114 |
| RRSP | | Dec/86 | | | 1628 |
| Wilson, Gerald Einar | | Dec/86 | | | 2556 |
| Plan - 75 | | | 16 | | |
| RRSP | | | | | |
| Simonyi-Gindele, Steven | KT CAPITAL CORP | Oct/86 | | | |
| RRSP | | Oct/86 | | 69175 | |
| | | Oct/86 | 400000 | | |
| | | Nov/86 | | 370000 | 364539 |
| Perron, Bertrand | LA VERENDRYE MGMT CORP CL A | Dec/86 | 25 | | 12913 |
| Tardif, Line | | Jan/87 | 25 | 250 | 175 |
| Sheehan, Dennis G. | LAC MINERALS LTD | Apr/86 | | | 463515 |
| Of Record | | Apr/86 | 75 | | 1 |
| Son | | Apr/86 | 300 | | |
| | | Apr/86 | 25 | | 400 |
| | | Dec/86 | 550 | | 1150 |
| LAIDAW TRANSP LTD CLASS A | | Dec/86 | | | |
| LE GROUPE VIDEOTRON LTEE | | Dec/86 | 2051 | | 5976 |
| | | Dec/86 | | 5200 | 10577 |
| Dagenais, Jean-Charles | LE GROUPE VIDEOTRON SUB-VTG | Dec/86 | | | 13300 |
| Daignault, Michel L. | | Dec/86 | 43000 | | 53000 |
| Hebert, Pierre | LE GROUPE VIDEOTRON SUB-VTG | Dec/86 | | 4580 | 9160 |
| | | Dec/86 | | | 10450 |
| Leck, John Philip | LEIGH INSTRUMENTS LTD | Dec/86 | IR | | |
| Ashton, Robert W. | | Dec/86 | IR | | 5112 |
| Dwan, David M. | | Dec/86 | 7512 | | 34252 |
| Flower, Barry S. | | Dec/86 | 15024 | | 63703 |
| Boylan, Michael A. | | Dec/86 | IR | | 5112 |
| Scully, Reginald N. | | Dec/86 | | | |
| Durward, Allan R. M. | LFP HOLDINGS INC | Jan/87 | | 30000 | 35590 |
| Joint Ownership | | | | | |
| Gardner, Victor | LGS DATA PROCESSING B MUL VTG | Jan/87 | | | 2076400 |
| 115525 Canada Inc. | | | | | |
| Gibbons, David D. J. | LGS DATA PROCESSING C MUL VTG | Jan/87 | | | 1038200 |
| 13769 Canada Inc. | | | | | |
| Lafontaine, Raymond | LGS DATA PROCESSING CLASS A | Jan/87 | | | 2200 |
| O'Brien, Philip M. | | Dec/86 | IR | | 582 |
| | LOMBARD CONS RES INC | Jan/87 | | | 100001 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------------------|--|---|-------|--------------------------------------|----------------------------|--------------------|------------------|----------------------------|
| MARK RESOURCES INC. (Continued) | Harrison, Barry W. Beneficial Eastgate Minerals Ltd. | MARK RES INC | DS | Nov/86 Nov/86 | V 1 V 1 | | 5000 209999 | 2500 105001 |
| | Horte, Vernon Lyle | | D | Nov/86 | IR | | | 732 |
| | Janisch, Andrew | MARK RESOURCES WARRANTS | DI | Dec/86 Dec/86 | IR IR | | | 1099 133 |
| | Kerr, Gordon J. | MARK RES INC OPTION | S | Nov/86 Dec/86 | V X | 50000 | 22067 | 61033 --- |
| | Renner, Theodore H. DPSP RRSP Spousal RRSP | MARK RES INC | DS | Nov/86 Nov/86 Nov/86 Nov/86 | IR IR 1 IR 1 IR 1 | | | 733 1062 2015 622 |
| MARSHALL MINERALS CORP. | Wilson, James K. | MARK RES INC OPTION | S | Dec/86 | IR | | | 50000 |
| | Marshall, Raymond J. | MARSHALL MINERALS CORP | D | Dec/86 | | 2000 | | 84584 |
| | Ewanchuk, Henry G. | MASCOT GOLD MINES LTD | DS | Dec/86 Dec/86 | X X | 15000 | 15000 | 133592 |
| | Saxton, Paul F. | | S | Dec/86 Dec/86 | X X | 5000 | 5000 | 24975 |
| | Tam, Anthony H. | | S | Dec/86 | | | 1000 | 8300 |
| MATT BERRY MINES LTD. | O'Brien, Joseph E. | MATT BERRY MINES LTD | D | Oct/86 | X | 10000 | | 180000 |
| MCDONALD'S CORPORATION | Turner, Fred L. | MCDONALD'S CORP | DS | Dec/86 | | 405 | | 200345 |
| MDI MOBILE DATA INTERNATIONAL INC. | Flannery, Steven P. | MDI MOBILE DATA INTL | SI | Jan/87 | IR | | | 40000 |
| META COMMUNICATIONS GROUP INC. | Isherwood, Barclay C. Indirect Holdings | | S | Dec/86 Dec/86 | | 2700 | | 281542 2700 |
| | Jones, Victor J. E. Tanquary Holding Ltd. | | D | Dec/86 Dec/86 | | | 8500 | 4210 50884 |
| | Mactaggart, Sandy A. Amended Gold Bar Developments Ltd | | D | Dec/86 Dec/86 | IR 1 1 | | 33129 | 266643 233514 |
| | Purdy, Thomas W. | | D | Dec/86 | | | 10000 | 70826 |
| | Rasul, Firoz | | S | Dec/86 | IR | | | 136448 |
| METALORE RESOURCES LIMITED | Seymour, Douglas | | S | Jan/87 | IR | | | 132777 |
| | Yager, David | META COMMUNICATIONS GROUP | D | Nov/86 Dec/86 | | 500 500 | | 274833 |
| | Chilian, George W. RRSP Trustee | METALORE RES LTD | B | Oct/86 Dec/86 Dec/86 Oct/86 | M M M M 1 | 20000 | | 255450 215388 50000 |
| | Hamm, Douglas J. | M I C C INVESTMENTS 8 5/8 PREF M I C C INVTS 2ND PFD CV 8% | 4 | Dec/86 Nov/86 | E E | 1000 500 | | --- |
| | Ryan, Reginald T. | M I C C INVTS LTD | DS | Nov/86 | E | 21398 | | --- |
| MIDLAND DOHERTY FINANCIAL CORPORATION | Eliot, John Hamilton | MIDLAND DOHERTY FINL CORP | S | Jan/87 | | | 3000 | 110500 |
| MONENCO LIMITED | Monenco Holdings Ltd. | MONENCO LTD CL A | B | Jun/86 | T | 8042 | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|------------------------------|-------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| MONENCO LIMITED (Continued) | Monenco Holdings Ltd. | MONENCO LTD CL A | B | Jun/86 | | | 8042 | --- |
| | Gratton, Robert | MONTREAL TRUSTCO INC OPTIONS | S | Dec/86 | | 40000 | | 100000 |
| MONTREAL TRUSTCO INC. | Knowles, Arthur Francis | MONTREAL TRUSTCO INC SR A | DI | Nov/86 | F | 354 | | 1754 |
| | Henning, William James McKay | SECURITIES | DI | Dec/86 | IR | | | --- |
| MORGAN FINANCIAL CORPORATION | Morton, Paul Gustav | | D | Jan/87 | IR | | | --- |
| | Sultan, Ralph G. M. | | D | Jan/87 | IR | | | --- |
| | Tanner, William D. | | DI | Dec/86 | IR | | | --- |
| | Winger, Kenneth Wayne | MORGAN FINC CORP | D | Jan/87 | IR | | | 50000 |
| MORTGAGE INSURANCE COMPANY OF CANADA, THE | Wong, Phillip L | SECURITIES | S | Dec/86 | IR | | | --- |
| | Ryan, Reginald T. | MTG INS CO VARIABLE RATE PREF | D | Dec/86 | E | | 2402 | --- |
| MURPHY OIL COMPANY LTD. | RRSP | | | Dec/86 | E | 1 | 650 | --- |
| | Pasychny, Leonard Emil | MURPHY OIL LTD | S | Jan/87 | | 640 | | 1202 |
| NABISCO BRANDS LTD. | RRSP | | | Jan/87 | 1 | | | 1500 |
| | McDonald, Hugh John | NABISCO BRANDS LTD | D | Jan/87 | | 4000 | | 6000 |
| NATIONAL BANK OF CANADA | Belanger, Michel F | NATIONAL BANK OF CANADA | DS | Feb/86 | T | 266 | | |
| | | | | May/86 | T | 222 | | |
| | | | | Aug/86 | T | 264 | | |
| | | | | Nov/86 | T | 238 | | |
| | | | | Dec/86 | T | 278 | | 25533 |
| | Belzile, Herve | | D | Dec/86 | | 134 | | 6814 |
| NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE | Keller, Robert MacDonald | NTL VICTORIA & GREY TRUSTCO | S | Mar/86 | | 15 | | |
| | | | | Jun/86 | | 17 | | |
| | | | | Sep/86 | | 18 | | |
| | | | | Dec/86 | | 19 | | 2450 |
| NEWFOUNDLAND LIGHT & POWER CO. LIMITED | Logan, Bert Andrew | | D | Dec/86 | | | 1000 | 1020 |
| | McLaughlin, Everett | | D | Dec/86 | T | 35 | | 4602 |
| | Richard Smith | | | Dec/86 | T | 81 | | 1066 |
| | RRSP | | | | | | | |
| NEWFOUNDLAND LIGHT & POWER CO. LIMITED | Ryan, Aidan F | NFLD LT & PWR CL A | DS | Dec/86 | | 800 | | 2000 |
| | Family | | | Dec/86 | 1 | | | 700 |
| NOMA INDUSTRIES LIMITED | Czeban, Stan J. | NOMA INDS LTD | S | Jan/87 | IR | | | 29391 |
| | | NOMA INDS LTD OPTIONS | | Jan/87 | IR | | | 16000 |
| | Shtang, Benjamin | NOMA INDS LTD CL A | SI | Dec/86 | IR | 1 | | 72000 |
| | Private Company | | | | | | | |
| NORANDA INC. | Thomson, John D. C. | NOMA INDS LTD CL B | SI | Dec/86 | | 100 | | 39200 |
| | Stock Purchase Plan | | | Dec/86 | 1 | | | 28000 |
| | Cook, Edwin Kenneth | NORANDA INC | S | Sep/86 | T | 200 | | 46223 |
| | | | | Nov/86 | T | 182 | | |
| NORCEN ENERGY RESOURCES LIMITED | Muir, Donald S | NORCEN ENERGY RES LTD NON-VTG | S | Jan/87 | IR | | | 2250 |
| | | | | Dec/86 | | 200 | | 1750 |
| NORTHERN TELECOM LIMITED | Thackray, James Carden | NORTHERN TELECOM LTD | | | | | | |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|--------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| NORTHSTAR ENERGY CORPORATION | Canadian Northstar Corporation | NORTHSTAR ENERGY CORP | B | Dec/86 | | 5000000 | | 6792625 |
| | | NORTHSTAR ENERGY CORP 2ND PREF | | Dec/86 | | | | 225000 |
| NORTHERLAND MINES LIMITED | Young, William Lee Wife | NORTHERLAND MINES LTD | S | Jan/87 | M | | 3000 | |
| | | | | Jan/87 | | | 50000 | 726409 |
| | | | | Jan/87 | M 1 | 3000 | | 4829 |
| NOVA BEAUCAGE MINES LIMITED | Harrop, Christopher J.F. Canterbury Financial Services Limited | NOVA BEAUCAGE MINES LTD | DB | Dec/86 | 1 | | 100000 | 2161056 |
| NOVA, AN ALBERTA CORPORATION | Befus, Terence N. | NOVA, ALBERTA CORP | S | Sep/86 | | | 2000 | |
| | | | | Jan/87 | | | 1000 | 10471 |
| | Dennis, Joan Annette | NOVA, ALBERTA CORP CL A | S | Dec/86 | | 1506 | | 21239 |
| | Shelton, Eric Henry | | | Dec/86 | | 2541 | | 3816 |
| | Simpson, Bruce Wayne | | S | Dec/86 | | 6295 | | |
| | | | | Dec/86 | T | 2970 | | |
| | | | | Jan/87 | | | 25000 | 47800 |
| NOVERCO INC | Gauthier, Ghislain | SECURITIES | DI | Jan/87 | IR | | | --- |
| | | NOVERCO INC | SI | Jan/87 | IR | | | 100 |
| | Halde Jean-Rene | | S | Oct/86 | IR | | | 500 |
| | Quirion, Paul-Andre | | SI | Jan/87 | IR | | | 300 |
| | Boyden, Raymond Bruce | NRT RESEARCH TECHNOLOGIES | DS | Dec/86 | X | 3000 | | --- |
| NRT RESEARCH TECHNOLOGIES INC. | | NRT RESEARCH TECHNOLOGIES | | Dec/86 | | | 3000 | |
| | | | | Dec/86 | X | | 3000 | 30000 |
| | | | | Dec/86 | | | | |
| NU-WEST GROUP LIMITED | Bank of Nova Scotia, The | NU WEST GROUP LTD CL A CONV | B | Dec/86 | | | 20401432 | 203967 |
| OAKWOOD PETROLEUMS LTD. | Ekstrom, Brian S RRSP | OAKWOOD PETES LTD | DS | Dec/86 | | 3400 | | 948035 |
| | | OAKWOOD PETES LTD WT | | Dec/86 | | | 894 | --- |
| | | | | Dec/86 | 1 | | 98757 | --- |
| OCELOT INDUSTRIES LIMITED | McKinnon, Donald James | OCELOT INDS LTD CL B CONV | S | Dec/86 | | | 3000 | 5480 |
| OLD CANADA INVESTMENT CORPORATION LIMITED | McLaughlin, Everett Richard Smith Greenbriar Holdings Limited RRSP | OLD CANADA INVT CORP LTD | DSB | Dec/86 | | | 8000 | 237187 |
| | | | | Dec/86 | 1 | 1594 | | 52845 |
| | | | | Dec/86 | 1 | 8000 | | 29097 |
| OMEGA HYDROCARBONS LTD | Hall, Thomas Jack Alberta Gas Products New North Oil & Gas | OMEGA HYDROCARBONS LTD | DSB | Jan/87 | | 8100 | | 261631 |
| | | | | Jan/87 | 1 | | | 4867188 |
| | | | | Jan/87 | 1 | | | 158500 |
| ONTEX RESOURCES LIMITED | Patsy George E. | | S | Jan/87 | E | 30000 | | |
| | | | | Jan/87 | | | 5000 | 40600 |
| | Employee Stock Purchase/Savings Plan RRSP | | | Jan/87 | 1 | | | 1385 |
| | | | | Jan/87 | 1 | | | 14200 |
| | | | | Jan/87 | E 1 | | 30000 | --- |
| ONTEX RESOURCES LIMITED | Hamouth, Maurice | ONTEX RESOURCES LIMITED | D | Dec/86 | | 2000 | | 322700 |
| OSHAWA GROUP LIMITED, THE | Graham, Allister Peter | OSHAWA GROUP LTD CL A | DS | Sep/86 | | 21 | | |
| | | | | Dec/86 | | 26 | | 7168 |
| PACIFIC NATIONAL FINANCIAL CORPORATION | Jeffrey Arnold H Pacific Northwest Financial Corporation | PACIFIC NTL FINC CL A NON-VTG | SB | Dec/86 | | 2000 | | 52000 |
| | | | | Dec/86 | 1 | | | 3001000 |

| ISSUING ASSR | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|---|--|-------|--------------------------------------|-------------|--------------------|-------------------|---------------------------|
| PACIFIC NATIONAL FINANCIAL CORPORATION | Jeffrey, Arnold H. Executive Vice President Financial Corporation | PACIFIC NTL FINC 9.75% CV DEBS | | Sep/86 | I | | \$200000 | \$700000 |
| PACIFIC WESTERN AIRLINES CORPORATION | Caron, Ernest M | PACIFIC WESTERN AIRLINES | | Apr/86 May/86 Jan/87 Jan/87 | | | 200 70 7000 | 270 |
| | McDaniel, Roderick R. | PACIFIC WESTERN 7-5/8% DEBS | DS | Jan/87 | | \$360000 | | \$360000 |
| | Robertson, James Hutton | | D | Jan/87 | | \$20000 | | \$20000 |
| | Stahler, Michael Spouse: RRSF | | S | Dec/86 Dec/86 | | \$100 \$4 | | \$100 \$4 |
| PAN EAST RESOURCES INC | Cairns, Ronald Williams | PAN EAST RES INC | I | Jan/87 | | | 120000 | --- |
| PARAMOUNT RESOURCES LTD | Harris, Kenneth Allan Wife | PARAMOUNT RES LTD | D | Jan/87 Jan/87 Jan/87 | I | 12000 | 12000 | 24395 3500 |
| | Junge, James F. | | D | Dec/86 | | 14600 | | 76400 |
| PCL INDUSTRIES LIMITED | Tweedy, Robert James USGPA Holdings | P C L INDS | DS | Dec/86 Dec/86 | | 7500 | | 178750 11600 |
| PFEIFFERLESS CARPET CORPORATION | Jablowl, Robert B. | PFEIFFERLESS CARPET CORP | I | Dec/86 Dec/86 | V | 246582 | 40000 | 700646 |
| | Nusblatt, Edward Alan | | D | Dec/86 Dec/86 | V | 205002 | 25000 | 590005 |
| | Schulman, Jerome B. | | D | Dec/86 Dec/86 | V | 119976 | 37500 | 322428 |
| PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION | Good, John N. | PEMBERTON HOUSTON CLASS A PEMBERTON HOUSTON CLASS B | SI | Dec/86 Dec/86 | | | 1000 | --- |
| | McAlpine, Wayne B. | | SI | Jan/87 | IR | | | 24000 |
| | Nagle, Arthur C. | PEMBERTON HOUSTON CLASS A | S | Dec/86 | | | 1000 | --- |
| PENNA INC 8 1/2% DEBS LTD | Lewis, Lawrence Douglas B | PENN-LYNC RES LTD | D | Jan/87 | IR | | | --- |
| PENNZOIL COMPANY | Kerr, Baine P. Amended | PENNZOIL CO | DS | Jul/86 Nov/86 Jan/87 | G F C | 9 10303 | 5000 | 7233 |
| | 1976 Kerr Family Education Trust, The W. L. Kerr | | | Jan/87 Jan/87 | I I | | | 2494 3350 |
| | Liedtke, J. Hugh In Trust | | DS | Dec/86 Dec/86 | I I | | 1500 | 33426 66000 |
| PERREX RESOURCES INC. | Petron, John E. 558505 Ontario Limited | PERREX RES INC PERREX RES INC SPECIAL | | Oct/86 Dec/86 Dec/86 | M F E | 1 166667 | | 66167 191667 166667 |
| PLACER DEVELOPMENT LIMITED | Butterfield, John A. RRSP | PLACER DEV LTD | | Nov/86 Dec/86 Dec/86 | T T I | 24 130 | | 27380 3330 |
| | Clonch, Charles E | | | Oct/85 Nov/85 Jan/85 | | 23 24 12 | | 164 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|------------------------------|-------|------------|------|--------------------|------------------|--------------------|
| PLACER DEVELOPMENT LIMITED (Continued) | Eckersley, John A. | PLACER DEV LTD | S | Dec/86 | 1 | 107 | | 150 |
| | Stock Purchase Plan | | | Dec/86 | | | | 956 |
| | McConville, John Mitchell | | | Dec/86 | | | | 5840 |
| | Employee Stock Purchase Plan | | | Sep/86 | 1 | 19 | | |
| | Neillans, John P. A. RRSP | S | S | Oct/86 | 1 | 21 | | |
| | | | | Nov/86 | 1 | 19 | | |
| | | | | Dec/86 | 1 | 20 | | 1429 |
| | | | | Dec/86 | | 216 | | 923 |
| | Norman, Franklin J Registered Retirement Savings Plan | SI | | Dec/86 | 1 | | 533 | --- |
| | | | | Dec/86 | T 1 | 332 | | 228 |
| | | | | Dec/86 | | | | 481 |
| | | | | Dec/86 | 1 | 356 | | 3328 |
| | Racich, John Stock Purchase Plan | S | S | Dec/86 | 1 | | | 1894 |
| | | | | Oct/86 | 1 | 143 | 492 | 30 |
| | | | | Oct/86 | 1 | | | |
| | | | | Dec/86 | | | 867 | 92100 |
| POCO PETROLEUMS LTD | Baker, Kevin Robert | POCO PETE LTD | D | Dec/86 | | 17000 | | 17000 |
| POTTER DISTILLERIES LTD | Sterling, Thomas M. | POTTER DISTILLERIES LTD CL A | DS | Dec/86 | | | | |
| POWER CORPORATION OF CANADA | Desmarais, Paul | POWER CORP OF CDA PARTIC PFD | DSB | Dec/86 | 1 | 2100 | | 6860953 |
| | Gelco Enterprises Ltd. Transportation Management Corporation | | | Dec/86 | 1 | | | 4300400 |
| PRAIRIE OIL ROYALTIES COMPANY LIMITED | Muir, Donald S | SECURITIES | S | Jan/87 | IR | | | --- |
| PRECAMBRIAN SHIELD RESOURCES LIMITED | Brink, Antonie Vanden | PRECAMBRIAN SHIELD RES LTD | D | Nov/86 | E | | 9556 | 414 |
| PROVIGO INC. | Janisch, Andrew | PROVIGO INC | DI | Dec/86 | E | 3000 | | |
| | Nominee | | | Dec/86 | E | | 2867 | 133 |
| | | | | Dec/86 | E 1 | | 3000 | --- |
| | Leech, James William | | D | Jan/87 | | | 45 | --- |
| | Deberry, Charles E | PUBLIC SVC ELEC & GAS CO | S | Dec/85 | | 342 | | |
| | Goslovich, Carl R. | | | Dec/86 | | 256 | | 846 |
| | Lortie, Pierre | | | Dec/86 | | 911 | | 13023 |
| | Roy, Henri A. | | D | Dec/86 | | 1159 | | 5747 |
| PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED | Dunphy, T.J. Dermot | QUAKER OATS CO | D | Dec/86 | | 744 | | 744 |
| | Smith, Robert I. Wife | | | Nov/86 | | 117 | | 2669 |
| | Harrison, Richard D | | | Dec/86 | G 1 | | 300 | 5755 |
| | Stock Retirement Plan | | | Dec/86 | | | | 3600 |
| QUAKER OATS COMPANY, THE | Hathaway, Lawrence K | QUAKER OATS CO | D | Dec/86 | V | 470 | | 1240 |
| | Marineau, Philip A. | | | Dec/86 | V 1 | 300 | | 800 |
| | | | | Dec/86 | V | 400 | | 800 |
| | | | | Dec/86 | V | 2000 | | 4000 |
| | | | S | Dec/86 | V | 3134 | | 6968 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|------------------------------------|------------------------|-------|------------|------|-----------------------|---------------------|-----------------------|
| QUAKER OATS COMPANY, THE (Continued) | Nogle, David R. | QUAKER OATS CO | S | Dec/86 | | 5040 | | |
| | | | | Dec/86 | | | 2120 | 7960 |
| RAMARDO MINES LIMITED | Key National Leasing (USA) Inc. | RAMARDO MINES LTD | B | Nov/86 | | 10000 | | 580000 |
| RENAISSANCE ENERGY LTD. | Greene, Ronald Gordon | RENAISSANCE ENERGY LTD | DS | Dec/86 | | 854 | | 325193 |
| ROCKWELL INTERNATIONAL CORPORATION | Anderson, Robert wife | ROCKWELL INTL CORP | DS | Dec/86 | G | | 20110 90 | 104161 |
| | | | | Dec/86 | 1 | | | 600 |
| ROLLAND INC. ROTHMANS INC. ROYAL BANK OF CANADA, THE | Earley, Jerome A. | | S | Nov/86 | | | 1800 | |
| | Children | | | Dec/86 | G | | 700 | 31030 |
| | Sons | | | Dec/86 | 1 | 400 | | 1000 |
| | | | | Dec/86 | 1 | 100 | | 400 |
| Iacobellis, Sam F. Custodian for Children | Yockey, Donald J. | | S | Dec/86 | | | 8000 | 34897 |
| | | | | Dec/86 | 1 | | | 2500 |
| | | | | Dec/86 | | | 8000 | 4708 |
| Cascades Inc. | | ROLLANDS INC CL B | B | Dec/86 | IR | | | 306601 |
| Cowperthwaite, Gordon H | | SECURITIES | DI | Dec/86 | IR | | | --- |
| Arsenault, Raymond L. Colling, Alvin E. | | ROYAL BK CDA | S | Nov/86 | | 20 | | 1313 |
| | | | | Feb/86 | | 10 | | |
| | | | | May/86 | | 9 | | |
| | | | | Aug/86 | | 9 | | 606 |
| Kelly, Vincent B. | | | S | Nov/86 | | 9 | | |
| | | | | May/86 | | 46 | | |
| | | | | Aug/86 | | 44 | | 3009 |
| Macpherson, John Gordon Amended | | | S | Nov/86 | | 44 | | |
| | | | | Dec/86 | | 528 | | |
| Nimmo, William John Henry Nimmo, Rosalind E. | | | S | Jan 87 | | 97 | | 2049 |
| | | | | Feb/86 | T | 22 | | |
| | | | | May/86 | T | 21 | | |
| | | | | Aug/86 | T | 20 | | |
| | | | | Nov/86 | T | 21 | | |
| | | | | Jan. 87 | T | 402 | | 1742 |
| | | | | Feb/86 | T | 5 | | |
| Rubenovitch, Peter H. | | | S | May/86 | T | 1 | | |
| | | | | Feb/86 | T | 4 | | |
| | | | | Aug/86 | T | 1 | | |
| | | | | Nov/86 | T | 4 | | 303 |
| | | | | Nov/86 | T | 1 | | |
| Sinclair, John Clifford | | | S | Feb/86 | T | 5 | | |
| | | | | May 86 | T | 4 | | |
| | | | | Aug/86 | T | 4 | | |
| | | | | Nov/86 | T | 5 | | 986 |
| | | | | Jan/87 | T | 263 | | |
| Stone, Edmund George | | | S | May/76 | T | 33 | | |
| | | | | Feb/86 | T | 39 | | |
| | | | | Aug/86 | T | 33 | | |
| | | | | Nov/86 | T | 33 | | |
| | | | | Jan/87 | | 497 | | 2661 |
| Walz, James Carl | | | S | Aug/86 | T | 4 | | |
| | | | | Nov/86 | T | 4 | | |
| | | | | Jan/87 | | 404 | | 711 |
| | | | | Jan/87 | | 257 | | 342 |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---------------------------|---|---------------------------|-------|--|------------|--------------------|------------------|--|
| ROYAL TRUSTCO LIMITED | Blakely, M. Fraser RSP | ROYAL TRUSTCO LTD CLASS A | S | Jan/87 Jan/87 | 1 | | 1000 | 1925 14000 |
| | Cameron, James M. | ROYAL TRUSTCO LTD | DS | Dec/86 | T | 55 | | 1700 |
| | Tucker, H. Thomas Spouse | ROYAL TRUSTCO LTD CLASS A | S | Dec/86 Dec/86 | 1 | 2000 | | 6200 6890 |
| | Belzile, Robert | SATURN DISQ INC | DI | Nov/86 | IR | | | 10000 |
| SATURN DISQ INC. | Campbell, W Bruce 127979 Canada Inc. | | DS | Nov/86 Nov/86 | IR IR 1 | | | 85000 80000 |
| | Coole, Colin J | | S | Nov/86 | IR | | | 112300 |
| | Di Domenico, Michael | | DI | Nov/86 | IR | | | 10000 |
| | Hurlburt, C. George 87733 Canada Inc. | | DSB | Nov/86 Nov/86 | IR IR 1 | | | 225000 77700 |
| | Minor Children | | | Dec/86 | 1 | 2000 | | 79700 |
| | | | | Nov/86 | IR 1 | | | 50000 |
| | Hurlburt, Stephen R. | | D | Nov/86 | IR | | | 35000 |
| | Simmons, Robert Arthur Haddow Holdings Ltd. | | D | Nov/76 | IR 1 | | | 50000 |
| | Reid, John McDonald | SCOTT PAPER LTD | S | Dec/86 | | 264 | | 364 |
| | Home Oil Company Limited Amended | SCURRY RAINBOW OIL LTD | B | Feb/84 May/84 Aug/84 Nov/84 Feb/85 May/85 Aug/85 Nov/85 Feb/86 May/86 Aug/86 Nov/86 Nov/86 | | | | 52 34 42 18 33 26 45 22 19 21 22 27 15 |
| SCOTT PAPER LIMITED | Other Indirect | | | | 1 | | | 11856021 |
| | | | | | | | | 15 |
| SED SYSTEMS INC. | Fleet Aerospace Corporation | SED SYSTEMS INC CL A | D | Jan 87 Jan/87 | E E | 1947073 464190 | | 3505887 |
| | Philpott, David Goodwin Amended D G Philpott & Assoc Ltd. RSP | SEEL MTG INVESTMENT CORP | D | Nov/86 Nov/86 Nov/86 | | 25 3587 1625 | | 125 17937 8125 |
| SHEPHERD PRODUCTS LIMITED | Ross, Marvin W. | SHEPHERD PRODUCTS LTD | D | Dec/86 | | 10000 | | 11833 |
| | Beauchamp, Gilles C. Parsioo G.C. Beauchamp Inc. | SICO INC | DS | Dec/86 Nov/86 | | 609 198529 | | 27376 198529 |
| SICO INC. | Delamater, Kenneth | | S | Dec/86 | | 304 | | 5138 |
| | Lortie, Jean-Paul Parsisco Inc. | | D | Nov/86 Nov/86 | 1 | 100 | | 46585 1620373 |
| | Mailloux, Henri Parsico P. Parent Inc. | | S | Dec/86 Nov/86 | 1 | 436 183762 | | 11823 183762 |
| | Moulton, James R. | | SI | Dec/86 | | 103 | | 10540 |

INSIDER TRADING REPORTS

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-------------------------------|---|---|--------|--|-------------|----------------------------------|------------------|--------------------|
| SICO INC. (Continued) | Moulton, James R. Parsico P. Parent Inc. | SICO INC | SI | Nov/86 | 1 | 34839 | | 34839 |
| | Parent, Paul Parsico P. Parent Inc. | | DSI | Dec/86 Nov/86 | | 517 58058 | | 24765 58058 |
| | Roy, Denis | | S | Dec/86 | | 260 | | 8823 |
| | Vidal, Pierrette | | S | Dec/86 | | 129 | | 648 |
| | Mentor Exploration and Development Co. Limited | SILVER CENTURY EXPLS LTD | B | Dec/86 | | 89000 | | 577366 |
| SILVERSIDE RESOURCES INC. | Gajaria, Babu J. Graham, Murray Wm. | SILVERSIDE RES INC | S D | Jan/87 Dec/86 Dec/86 | | | 4000 4500 | 5000 6200 |
| SOCANAV INC. | Charbonneau, Guy | SOCANAV CL A SUB VOTING | | Nov/86 | IR | | | 2000 |
| SOUTHAM INC. | Southam Inc. | SOUTHAM INC | | Dec/86 | R | | 58382 | --- |
| SOUTHERN EAGLE PETROLEUM CORP | VTL Venture Equities Ltd | SOUTHERN EAGLE PETE CORP CL A | B | Jan/87 | | 4269 | | 434058 |
| SPAR AEROSPACE LIMITED | Birch, Edwin Peter | SPAR AEROSPACE LTD SUB VTG | S | Dec/86 | | | 1000 | 6925 |
| ST. LAWRENCE CEMENT INC. | Chauvette, Claude Pension Fund | ST LAWRENCE CEM INC CL A | S | Dec/86 Dec/86 | | 100 | | 1100 400 |
| STEEP ROCK RESOURCES INC | Duggan, John P. | STEEP ROCK RES INC | S | Jan 87 | | 500 | | 1710 |
| STEINBERG INC. | Desormeaux, Raymond | STEINBERG INC CL A STEINBERG INC CV 4TH PF SRS 1 | DI | Jan 87 Jan/87 | IR IR | | | 250 500 |
| STELCO INC | Gordon, John Peter George | STELCO INC SR A CV | DS | Mar/86 Jun/86 Sep/86 Dec/86 Dec/86 | | 139 155 179 135 1944 | | 15071 |
| STREAMSIDE RESOURCES INC | Lewis, Elliot A. | STREAMSIDE RES INC | DS | Sep/86 Sep/86 Oct/86 | | 3000 500 | 3500 | 5000 |
| | Tayok Energy Consultants Limited Tayok Investments Limited | | | Dec/86 | 1 | 8000 | | 11500 |
| | | | | Oct/86 | 1 | | 15000 | |
| | | | | Oct/86 | 1 | 2000 | | |
| | | | | Nov/86 | 1 | 3000 | | |
| | | | | Dec/86 | 1 | 1000 | | |
| | | | | Dec/86 | 1 | 8000 | 10000 | 326000 |
| | | | | Dec/86 | 1 | | 34600 | 701452 |
| SULPETRO LIMITED | Merton, Rolf A. | SULPETRO LTD | D | Jan/87 | | | | |
| SUMMIT RESOURCES (LIMITED) | Estate Maxwell S. Rady Amended | SUMMIT RES LTD | B | Dec/86 | | 62241 | | 373449 |
| TAMAN CORPORATION | Bridgman, John | TAMAN RES LTD | D | Feb/86 | | 150000 | | 210000 |
| TECK CORPORATION | Guminski, J. A. | TECK CORP PUT OPTION | S | Jan/87 Jan/87 | | 2000 | 1000 | 3000 |
| TENNECO INC | Bernacki, Edward J. ADRS Plan Thrift Plan | TENNECO INC | S | Dec/86 Dec/86 Dec/86 | T T T | 1 12 | | 18 30 558 |
| | Blakely, Robert T Custodian | | S | Dec/86 Dec/86 | | | | 313 2 |

| REPORTING ISSUER | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|-----------------------------|---|-----------------------------|-------|------------|------|--------------------|------------------|--------------------|
| TENNECO INC. (Continued) | Blakely, Robert T. Thrift Plan | TENNECO INC | S | Dec/86 | 1 | 52 | | 3096 |
| | Bonfield, Gordon B. ADRS Plan by wife | | S | Dec/86 | T | 2 | | 7807 |
| | Stock Bonus Plan | | | Dec/86 | 1 | | | 52 |
| | Thrift Plan | | | Dec/86 | 1 | | | 1453 |
| | wife | | | Dec/86 | 1 | | | 1030 |
| | | | | Dec/86 | 1 | | | 60 |
| | Ewell, Vincent F. Jr. Thrift Plan | | S | Dec/86 | | | | 125 |
| | | | | Dec/86 | 1 | 53 | | 4986 |
| | Foster, Joe B. Thrift Plan | | S | Dec/86 | | | 150 | 2805 |
| | | | | Dec/86 | 1 | | | 10598 |
| | Ketelsen, James L. Co-trustee of Trust | | DS | Dec/86 | | | | 20838 |
| | Thrift Plan | | | Dec/86 | 1 | | | 264 |
| | | | | Dec/86 | 1 | 28 | | 13240 |
| | McInnes, Allan T. ADRS Plan | | S | Dec/86 | | | | 1300 |
| | Thrift Plan | | | Dec/86 | T | 2 | | 5 |
| | | | | Dec/86 | 1 | 57 | | 892 |
| | Menikoff, Peter Thrift Plan | | S | Dec/86 | | | | 120 |
| | | | | Dec/86 | 1 | 43 | | 1486 |
| | Meyer, M.W. Thrift Plan | | S | Dec/86 | | | | 90 |
| | | | | Dec/86 | 1 | 50 | | 10107 |
| | Miller, Robert H. Thrift Plan | | S | Dec/86 | | | 861 | --- |
| | | | | Dec/86 | 1 | 46 | | 7071 |
| | Otto, Kenneth L. Thrift Plan | | S | Dec/86 | | | | 1389 |
| | | | | Dec/86 | 1 | 15 | | |
| | Reese, Kenneth W. ADRS Plan | | S | Dec/86 | | | | 882 |
| | Thrift Plan | | | Dec/86 | T | 19 | | 81 |
| | | | | Dec/86 | 1 | | | 6430 |
| | Robinson, Richard A. Thrift Plan | | S | Dec/86 | | | | 452 |
| | wife | | | Dec/86 | 1 | 44 | | 5442 |
| | | | | Dec/86 | 1 | | | 300 |
| TERRATECH RESOURCES INC. | Sapp, Walter W. Thrift Plan | | S | Dec/86 | | | | 3971 |
| | | | | Dec/86 | 1 | 30 | | |
| | Sisco, Joseph J. ADRS Plan | | D | Dec/86 | | | | 1350 |
| | | | | Dec/86 | T | 65 | | 1931 |
| | Sitter, William H. ADRS Plan | | S | Dec/86 | | | | 161 |
| | Thrift Plan | | | Dec/86 | T | 3 | | 17 |
| | | | | Dec/86 | 1 | 16 | | 364 |
| | Tunnell, Byron Thrift Plan | | S | Dec/86 | | | | 1080 |
| | | | | Dec/86 | 1 | 38 | | 5028 |
| | Agassiz Resources Ltd. * | TERRATECH RES INC | | Nov/86 | | | | 2349127 |
| TEXAS EASTERN CORPORATION | Comiesa Corporation | | | Nov/86 | 1 | 980000 | | 434500 |
| | Seymour, Robert E. DRIP | TEXAS EASTERN CORP | D | Dec/86 | | | | 400 |
| | | | | Dec/86 | T | 4 | | 180 |
| | Lodge, Imbi | THOMSON NEWSPAPERS LTD CL B | | Dec/86 | | | | 2009 |
| | Lodge, Lorne K. | | D | Jun/86 | | | | 29 |
| | | | | Sep/86 | | | | 36 |
| | | | | Dec/86 | | | | 40 |
| | | | | Jun/86 | T | | | 8169 |
| | Peachar, Douglas J. | | D | Jun/86 | | | | |
| | | | | | | 39 | | |

INSIDER TRADING REPORTS

| REPORTING ISSUER | INSIDER | SECURITY | REL'N. | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|-----------------------------|--------|------------|------|-----------------------|---------------------|-----------------------|
| THOMSON NEWSPAPERS LIMITED (Continued) | Peachar, Douglas J. | THOMSON NEWSPAPERS LTD CL B | D | Sep/86 | T | 37 | | 8321 |
| | | | | Dec/86 | T | 41 | | |
| | Stanley, David Christopher Hall | THOMSON NEWSPAPERS LTD CL A | D | Dec/86 | E | | 25816 | --- |
| | | | | May/86 | E | 25816 | | |
| | | | | Jun/86 | T | 125 | | |
| | | | | Sep/86 | T | 117 | | 26188 |
| TORONTO-DOMINION BANK | Baillie, A. Charles in Trust for my Children | TORONTO DOMINION BANK | S | Dec/86 | T | 96 | | 11292 |
| | | | | Dec/86 | T | 22 | | 2389 |
| | | | | Jan/86 | T | 647 | | |
| | | | | Apr/86 | T | 583 | | |
| | Campbell, Donald Graham | THOMSON NEWSPAPERS LTD CL B | D | Jul/86 | T | 686 | | |
| | | | | Oct/86 | T | 660 | | 90085 |
| | | | | Dec/86 | | 171 | | 2940 |
| | | | | Dec/86 | T | 265 | | 5496 |
| | Carman, Donald A. | THOMSON NEWSPAPERS LTD CL B | S | Dec/86 | | 65 | | 3155 |
| | | | | Dec/86 | T | 760 | | |
| | Clarkson, William D. | THOMSON NEWSPAPERS LTD CL B | S | Dec/86 | | 65 | | 10703 |
| | | | | Dec/86 | T | 1158 | | 3546 |
| TRANSCANADA PIPELINES LIMITED | Dickson, Robert Russell Benjamin | TRANSCANADA PPLNS LTD | DS | Dec/86 | | 65 | | 96 |
| | | | | Dec/86 | T | 96 | | 130 |
| | | | | Jan/87 | | 65 | | 22207 |
| | | | | Dec/86 | T | 816 | | |
| | Giesbrecht, Albert P. | TRANSCANADA PPLNS LTD | S | Dec/86 | T | 30 | | 1734 |
| | | | | Dec/86 | | 65 | | 4099 |
| | | | | Dec/86 | T | 24 | 1500 | |
| | | | | Dec/86 | I | 1500 | | |
| | Gray, Willard K. | TRANSCANADA PPLNS LTD | S | Mar/86 | | 18 | 517 | |
| | | | | Mar/86 | | 1000 | | 1083 |
| | | | | Sep/86 | | 65 | | 1278 |
| | | | | Dec/86 | | 65 | | 1371 |
| | Laitner, Juergen | TRANSCANADA PPLNS LTD | S | Dec/86 | | 65 | | 639 |
| | | | | Dec/86 | | 65 | | 63015 |
| | | | | Dec/86 | | 5722 | | 17369 |
| | | | | Dec/86 | | 10801 | | 54896 |
| | MacNeill, Hugh Gordon | TRANSCANADA PPLNS LTD | S | Dec/86 | 1 | | | 200 |
| | | | | Dec/86 | | 4073 | | 45996 |
| | | | | Dec/86 | | 5723 | | 28343 |
| | | | | Dec/86 | 1 | | | 20 |
| TRANSCANADA PIPELINES LIMITED | Marini, Guido A. | TRANSCANADA PPLNS LTD | D | Dec/86 | | 17296 | | 107621 |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | | | | |
| | | | | Dec/86 | | | | |
| | Maurice, Robert | TRANSCANADA PPLNS LTD | S | Dec/86 | | 65 | | 639 |
| | | | | Dec/86 | | 65 | | 63015 |
| | | | | Dec/86 | | 5722 | | 17369 |
| | | | | Dec/86 | | 10801 | | 54896 |
| | Owen, Sidney C. | TRANSCANADA PPLNS LTD | S | Dec/86 | | 4073 | | 45996 |
| | | | | Dec/86 | | 5723 | | 28343 |
| | | | | Dec/86 | | | | 20 |
| | | | | Dec/86 | | 17296 | | 107621 |
| TRANSCANADA PIPELINES LIMITED | Quigley, James E. | TRANSCANADA PPLNS LTD | S | Dec/86 | | 65 | | 639 |
| | | | | Dec/86 | | 65 | | 63015 |
| | | | | Dec/86 | | 5722 | | 17369 |
| | | | | Dec/86 | | 10801 | | 54896 |
| | Ruest, Ronald Errick | TRANSCANADA PPLNS LTD | S | Dec/86 | | 4073 | | 45996 |
| | | | | Dec/86 | | 5723 | | 28343 |
| | | | | Dec/86 | | | | 20 |
| | | | | Dec/86 | | 17296 | | 107621 |
| | Thomson, Richard Murray | TRANSCANADA PPLNS LTD | S | Dec/86 | | 65 | | 639 |
| | | | | Dec/86 | | 65 | | 63015 |
| | | | | Dec/86 | | 5722 | | 17369 |
| | | | | Dec/86 | | 10801 | | 54896 |
| TRANSCANADA PIPELINES LIMITED | Archambault, John K. Children | TRANSCANADA PPLNS LTD | S | Dec/86 | | 4073 | | 45996 |
| | | | | Dec/86 | | 5723 | | 28343 |
| | | | | Dec/86 | | | | 20 |
| | | | | Dec/86 | | 17296 | | 107621 |
| | Britton, George C. | TRANSCANADA PPLNS LTD | S | Dec/86 | | 65 | | 639 |
| | | | | Dec/86 | | 65 | | 63015 |
| | | | | Dec/86 | | 5722 | | 17369 |
| | | | | Dec/86 | | 10801 | | 54896 |
| | Button, H. Fred Held in Trust for Children | TRANSCANADA PPLNS LTD | S | Dec/86 | | 4073 | | 45996 |
| | | | | Dec/86 | | 5723 | | 28343 |
| | | | | Dec/86 | | | | 20 |
| | | | | Dec/86 | | 17296 | | 107621 |
| TRANSCANADA PIPELINES LIMITED | Cameron, James M. | TRANSCANADA PPLNS LTD | D | Dec/86 | | 65 | | 639 |
| | | | | Dec/86 | | 65 | | 63015 |
| | | | | Dec/86 | | 5722 | | 17369 |
| | | | | Dec/86 | | 10801 | | 54896 |
| | Thomson, Richard Murray | TRANSCANADA PPLNS LTD | S | Dec/86 | | 4073 | | 45996 |
| | | | | Dec/86 | | 5723 | | 28343 |
| | | | | Dec/86 | | | | 20 |
| | | | | Dec/86 | | 17296 | | 107621 |
| | Anthony, John | TRANSCANADA PPLNS LTD | S | Dec/86 | | 65 | | 639 |
| | | | | Dec/86 | | 65 | | 63015 |
| | | | | Dec/86 | | 5722 | | 17369 |
| | | | | Dec/86 | | 10801 | | 54896 |

| REPORTING ISSUER | INSIDER | SECURITY | REL N. | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|--|---|-----------------------|--------|----------------------------|--------|-----------------------|---------------------|-----------------------|
| TRANSCANADA PIPELINES LIMITED (Continued) | Couper, Gavin J. | TRANSCANADA PPLNS LTD | S | Dec/86 | | 5924 | | 22312 |
| | Dalgleish, Terence | | S | Dec/86 | | 4788 | | 14660 |
| | Douloff, Artel A. | | S | Dec/86 | | 4398 | | 16419 |
| | Frew, Craig R | | S | Dec/86 | | 5924 | | 26975 |
| | Grave, Mitchell T G | | S | Dec/86 | | 7969 | | 40528 |
| | Henwood, Derek E. | | S | Dec/86 | | 6139 | | 41102 |
| | Hill, Brian F. Wife | | S | Dec/86 Dec/86 | | 5186 | | 31836 56 |
| | Hindmarsh, Douglas I. | | | Dec/86 | IR | | | 5000 |
| | Hugh, George M. | | S | Dec/86 | | 10801 | | 73589 |
| | Luft, Barry G. | | S | Dec/86 | | 5924 | | 34098 |
| | Maier, Gerald James | | DS | Dec/86 | | 38500 | | 69426 |
| | McOuat, James W. S. | | S | Dec/86 | | 6666 | | 33836 |
| | Nichols, Neil H. | | S | Dec/86 | | 13884 | | 79435 |
| | Orr, Kennedy C. RSP Wife | | S | Dec/86 Dec/86 Dec/86 | | 13884 | | 82758 11119 200 |
| | Pilon, Lionel H. | | S | Dec/86 | | 6222 | | 56863 |
| | Reid, Robert J. | | S | Dec/86 | | 6245 | | 40980 |
| | Silenzi, Sandro S. | | S | Dec/86 | | 5924 | | 21806 |
| | Sim, Raymond F. | | S | Dec/86 | | 7183 | | 51089 |
| | Smith, Ray T. | | S | Dec/86 | | 5818 | | 20832 |
| | Stinson, John W. | | S | Dec/86 | IR | | | 5762 |
| | Travers, Alfred Raymond | | S | Dec/86 | | 2777 | | 9985 |
| | Walker, Richard D. | | S | Dec/86 | | 10478 | | 67247 |
| | Whiteside, Kenneth G. | | S | Dec/86 | | 8913 | | 57319 |
| | Wilkins, Arthur A. Wife | | S | Dec/86 Dec/86 | | 6798 | | 51533 30 |
| | Woods, George W. | | S | Dec/86 | | 808 | | 92448 |
| TRI-STAR RESOURCES LTD TRIMAC LIMITED | Siebert, Rudolf | TRI STAR RES LTD | DB | Jan/87 | E | | 929566 | --- |
| | Bailey, Franklin Truman | TRIMAC LTD | S | Dec/86 | T | 266 | | 9152 |
| | Brink, Antonie Vanden Tokay Resources Ltd. | | DS | Dec/86 Dec/86 | T T | 31333 3121 | | 1075773 107161 |
| | Jackson, Donald K. | | DSI | Oct/86 Dec/86 Dec/86 | | 5000 7208 443 | | 247481 15216 |
| | Parkview Holdings Ltd. | | | | | | | |
| | McCaig, John Robert McDevco Holdings Ltd. McVestco Holdings Ltd | | DS | Dec/86 Dec/86 | T T | 137519 92 | | 4721513 3152 |
| | | | | | | | | |
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| | | | | | | | | |
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| REPORTING ISSUER | INSIDER | SECURITY | REL N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|---|--|---------------------------|-------|------------------|--------------|--------------------|------------------|--------------------|
| TRIMAC LIMITED (Continued) | McCaig, John Robert Shorrocks Investments Ltd Two Oak Investments Ltd | TRI/MAC LTD | DS | Dec/86 Dec/86 | T 1 T 1 | 16417 11735 | | 583637 402895 |
| | McCaig, Maurice W. Mo-Mac Investments Ltd. | | DS | Dec/86 Dec/86 | T T 1 | 37 62764 | | 1285 2154916 |
| | Roth, Lauren F. | | SI | Dec/86 | T | 3 | | 103 |
| TURBO RESOURCES LIMITED | Brodie, Robert Gordon R. G. Brodie Investments Ltd. | TURBO RES LTD OPTION | D | Dec/86 | R 1 | | 750000 | --- |
| TWIN GOLD MINES LTD. | Molgat, Gildas L. | TWIN GOLD MINES LTD | D | Dec/86 | | | 1000 | --- |
| ULSTER PETROLEUMS LTD. | Martin, Derek C. Derek C. Martin Professional Corporation | ULSTER PETES LTD | D | Jan/87 | | | 25000 | 77000 |
| ULTRAMAR PLC. | IEP Securities Limited Simon & Coates Nominees Twenty-Nine Gracechurch | ULTRAMAR PLC | B | Oct/86 Oct/86 | IR 1 IR 1 | | 5000 | 47488 |
| UNITED TRI-STAR RESOURCES LTD. | Siebert, Rudolf | UNITED TRI STAR RES LTD | D | Dec/86 | IR | | | 319402 |
| USX CORPORATION | Hays, Richard M. | U S STEEL CORP | S | Dec/86 | G | | 300 | 2647 |
| VAN DERHOUT ASSOCIATES LIMITED | Van Der Hout, John Amended John Bee Limited | VAN DER HOUT ASSOC | DS | Dec/86 Dec/86 | | 3200 | | 57200 500 |
| VEDRON LIMITED | Allen, William P. E. | VEDRON LTD | D | Dec/86 Dec/86 | | 25000 | 10000 | 15000 |
| VICEROY RESOURCE CORPORATION | Brunner, Sandra J. | VICEROY RES CORP | S | Jan/87 Jan/87 | X | 5000 | 5000 | --- |
| WALWYN INC | Cairns, Ronald Williams Knudsen, Brian W. | WALWYN INC | DS | Jan/87 | | | 1400 | 2600 |
| | McLeish, David John RSP | | SI | Jan/87 | | 596 | | 38982 |
| | Ross, Murray George | | DISI | Jan/87 Jan/87 | 1 | 650 | | 78699 21559 |
| | Speck, John R. | | SI | Jun/81 Jun/81 | | 2800 | 2800 | --- |
| | Scaplen, Michael A. | WALWYN STODGELL COCHRAN | S | Dec/86 Jan/87 | | 108 | 1000 | 2757 |
| WALWYN STODGELL COCHRAN MURRAY LIMITED | Connell, Martin Philip RRSP | WARREN EXPL LTD | S | Jan/87 | | 237 | | 604 |
| WATSON LAKE MINES LIMITED | Paynter, Richard | WATSON LAKE MINES LTD | DSB | Nov/86 Dec/86 | IR 1 1 | 40000 | | 35000 75000 |
| WEST FRASER TIMBER CO. LTD. | Shunika, Donald M. | WEST FRASER TIMBER CO LTD | S | Sep/86 Dec/86 | | 150000 1421734 | 1000 | 2212734 |
| WESTLEY MINES LIMITED | Boden, William J. | WESTLEY MINES LTD | D | Jan/87 | | 5000 | | 44000 |
| WESTMOUNT RESOURCES LTD. | Henning, William James Mckay | SECURITIES | DIB | Dec/86 | IR | | | 8000 |
| | Winger, Kenneth Wayne | | D | Dec/86 | IR | | | --- |

| REPORTING ISSUER | INSIDER | SECURITY | REL'N | TRANS DATE | TYPE | BOUGHT OR ACQUIRED | SOLD OR DISPOSED | MONTH-END HOLDINGS |
|----------------------------|---------------------------|-----------------------------|-------|------------------|------|--------------------|------------------|--------------------|
| WOODWAY RESOURCES LIMITED | Hanink, Peter J. | WOODWAY RES LTD | S | Dec/86 | IR | | | 7500 |
| WORLDWIDE EQUITIES LIMITED | Jackson, Rawdon St. John | WORLDWIDE EQUITIES LTD CL A | DS | Dec 86 Dec/86 | | 2000 | 2000 | 2000 |
| XEROX CANADA INC. | McKeen, George B. RRSP | XEROX CANADA INC | D | Dec/86 | IR 1 | | | 600 |
| | Shepherd, Kenneth W. | | DS | Nov/86 Dec 86 | | 100 | 5 | 195 |

REPORT UNDER SECTION 113 OF THE ACT

| MANAGEMENT COMPANY | SELLER | DATE OF TRANSACTION | NATURE OF TRANSACTION |
|--|--------|---------------------|-----------------------|
| AETNA CAPITAL MANAGEMENT LIMITED | ----- | December 1986 | ----- |
| PRINCIPAL SECURITIES MANAGEMENT LIMITED | ----- | Dec. 1-31, 1986 | 18 Transactions |
| " " | " " | Nov & Dec, 1986 | 31 Transactions |
| " " | " " | Nov. 17, 1986 | ----- |

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---------------------------|-----------------------|------------|-------------|
| Oct. 09, 1984 | Atkinson, Daniel | ACHIEVERS I - UNITS | 12,500 | 1/2 unit(s) |
| Nov. 11, 1984 | Colville-Reeves, David S. | " | 50,000 | 2 unit(s) |
| Oct. 16, 1984 | Cronin, Brian | " | 25,000 | 1 unit(s) |
| Jul. 13, 1984 | Dempsey, Douglas A. | " | 25,000 | 1 unit(s) |
| Aug. 01, 1984 | Hoegy, Maynard | " | 25,000 | 1 unit(s) |
| Dec. 28, 1984 | Jenkin, Don | " | 12,500 | 1/2 unit(s) |
| Aug. 31, 1984 | McLean, Brian | " | 25,000 | 1 unit(s) |
| Dec. 21, 1984 | Nicholls, Roland A. | " | 25,000 | 1 unit(s) |
| Aug. 31, 1984 | Sajner, Jana | " | 25,000 | 1 unit(s) |
| Nov. 01, 1984 | Stovel, Gordon T | " | 25,000 | 1 unit(s) |
| Jun. 26, 1985 | Cronin, Brian | ACHIEVERS II - UNITS | 25,000 | 1 unit(s) |
| Jun. 06, 1985 | Dempsey, Douglas A. | " | 25,000 | 1 unit(s) |
| Jun. 20, 1985 | Dickinson, R S | " | 25,000 | 1 unit(s) |
| Jun. 06, 1985 | Jones, Robert G. | " | 25,000 | 1 unit(s) |
| Dec. 31, 1986 | Nicholls, Roland A. | " | 25,000 | 1 unit(s) |
| Jun. 17, 1985 | Pepper, John G. | " | 25,000 | 1 unit(s) |
| Aug. 01, 1985 | Richmond-Peck, Greg | " | 25,000 | 1 unit(s) |
| Jul. 16, 1985 | Stovel, Gordon T. | " | 25,000 | 1 unit(s) |
| Jun. 06, 1985 | Thomson, Greg W | " | 25,000 | 1 unit(s) |
| Jun. 20, 1985 | Twibie, Bruce M | " | 25,000 | 1 unit(s) |
| Dec. 31, 1985 | Atkinson, Dan | ACHIEVERS III - UNITS | 12,500 | 1/2 unit(s) |
| Dec. 30, 1985 | Burghart, Christian | " | 12,500 | 1/2 unit(s) |
| Jul. 30, 1985 | Colville-Reeves, David S. | " | 50,000 | 2 unit(s) |
| Dec. 31, 1985 | Hick, John | " | 12,500 | 1/2 unit(s) |
| Jun. 04, 1985 | Hoegy, Maynard | " | 25,000 | 1 unit(s) |
| Dec. 31, 1985 | Hyland, Marilyn | " | 12,500 | 1/2 unit(s) |
| Nov. 03, 1986 | Marahall, O J | " | 25,000 | 1 unit(s) |
| Jun. 04, 1985 | McLean, Brian | " | 25,000 | 1 unit(s) |
| Dec. 30, 1985 | Muller, Richard S. | " | 12,500 | 1/2 unit(s) |
| Jun. 04, 1985 | Sajner, Jana | " | 25,000 | 1 unit(s) |
| Dec. 31, 1985 | Turvill, Thomas | " | 12,500 | 1/2 unit(s) |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE, \$ | AMOUNT |
|---------------------|--|---|------------|------------------|
| Dec. 24, 1985 | Wawrin, Eugene D. | ACHIEVERS III - UNITS | 25,000 | 1 unit(s) |
| Dec. 31, 1985 | Baranowski, R. M. | ACHIEVERS IV - UNITS | 25,000 | 1 unit(s) |
| Dec. 23, 1985 | Bentham, William H. | " " | 100,000 | 4 unit(s) |
| Dec. 24, 1985 | Goode, Eric | " " | 25,000 | 1 unit(s) |
| Dec. 23, 1985 | Johnson, Harry W. G. | " " | 25,000 | 1 unit(s) |
| " | Lang, Randall T. | " " | " | 1 |
| Dec. 19, 1985 | Marcon, Norman | " " | 25,000 | 1 unit(s) |
| Dec. 03, 1986 | Peters, Thomas | " " | 25,000 | 1 unit(s) |
| Nov. 24, 1986 | Phelshea, Marlene | " " | 25,000 | 1 unit(s) |
| Dec. 31, 1985 | Pirbhai, Kalim H. | " " | 25,000 | 1 unit(s) |
| Dec. 26, 1986 | Swan, James | " " | 25,000 | 1 unit(s) |
| Dec. 31, 1986 | 23 Purchasers | ARMISTICE RESOURCES LTD. FLOW-THROUGH | 161,850 | 249,000 share(s) |
| Jan. 08, 1987 | 12 Purchasers | ASTRIS INC. - COMMON SHARES | 260,000 | 800,000 share(s) |
| Jan. 14, 1987 | 9 Purchasers | #BEYOND THE SEVENTH DOOR UNITS | 130,000 | 130 unit(s) |
| Jan. 14, 1987 | Great Lakes Group Inc. | CAMPBELL RESOURCES INC. WARRANTS | 20,400,000 | 4 wts |
| Dec. 30, 1986 | Renaissance Resources Inc. | CANADIAN LENCOURT MINES LTD. 8% DEBENTURE | 115,000 | (one) |
| Jan. 13, 1987 | 33 Purchasers | #CFF LIMITED PARTNERSHIP UNITS | 3,508,000 | 34 unit(s) |
| Dec. 31, 1986 | 10 Purchasers | #CHELSEA TOWER NORTH PARTNERSHIP - UNITS | 291,875 | 10 unit(s) |
| Dec. 31, 1986 | 69 Purchasers | CHELSEA TOWER NORTH PARTNERSHIPS - UNITS | 3,636,940 | 96 unit(s) |
| Dec. 31, 1986 | 50 Purchasers | CHELSEA TOWER SOUTH PARTNERSHIPS - UNITS | 2,354,975 | 60 unit(s) |
| Dec. 31, 1986 | Noranda Enterprises Ltd. | COGNOS INC. - COMMON SHARES | 148,000 | 16,000 share(s) |
| Jan. 05, 1987 | Noranda Enterprises Ltd. | " " | 106,375 | 11,500 share(s) |
| Jan. 20, 1987 | 23 Purchasers | #CONTINENTAL BREWERIES INC. COMMON SHARES | 400,000 | 16 unit(s) |
| Nov. 28, 1986 | MVP (Quebec) Exploration and Company, Limited Partnership | CONTINENTAL RESEARCH & DEVELOPMENT LTD. COMMON SHARES | 500,000 | 649,351 share(s) |
| Oct. 30, 1986 | D.J. Kemp & Associates Ltd. | CONTINENTAL RESEARCH & DEVELOPMENTS LTD. DEBENTURE SERIES A | 225,000 | \$225,000 |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|--|------------|--------------------|
| Jan. 13, 1987 | Crown Life Insurance Company | CROWN LIFE PEOPERTIES INC. COMMON SHARES | 1,999,000 | 1,999,000 share(s) |
| Jan. 15, 1987 | Names withheld per Section E of Policy No. 6.1 | CROWN LIFE PROPERTIES INC. 7.375% CUM REDEEMABLE RETRACTABLE PREFERRED SHARES, SERIES 1 | 54,700,000 | 2,188,000 share(s) |
| Sep. 24, 1986 | Deductible Opportunities Fund 1986 Mineral Limited Partnership | D'OR VAL MINES LTD. COMMON SHARES | 200,000 | 50,000 share(s) |
| Dec. 31, 1986 | 3 Purchasers | DIGITAL MEDIA NETWORK INC. COMMON SHARES | 20,000 | 20,000 share(s) |
| Jan. 08, 1987 | Royal Bank of Canada, The | DRUMMOND PETROLEUM LTD FIRST PREFERRED SERIES A | 332,440 | 16,622 share(s) |
| Jan. 05, 1987 | White, H. Vance | GOLDEN EARTH RESOURCES INC. COMMON SHARES | 100,000 | 300,000 share(s) |
| Dec. 30, 1986 | Bainbridge, Donald C. | GORDON SEISMIC LIMITED PARTNERSHIP - UNITS | 112,000 | 112 unit(s) |
| " | Bennett, Joslin | " " | 26,000 | 26 unit(s) |
| " | Carney, Norman F. | " " | 22,000 | 22 unit(s) |
| " | Connacher, James R. | " " | 236,000 | 236 unit(s) |
| " | Cornwell, L. Robin | " " | 38,000 | 38 unit(s) |
| " | Costantini, Francesco A. | " " | 70,000 | 70 unit(s) |
| " | Coxe, Donald G. M. | " " | 28,000 | 28 unit(s) |
| " | Dutsas, George | " " | 24,000 | 24 unit(s) |
| " | Eberts, Gordon H. | " " | 66,000 | 66 unit(s) |
| " | Fung, Robert A. | " " | 42,000 | 42 unit(s) |
| " | Goldsack, Ronald M. | " " | 62,000 | 62 unit(s) |
| " | Gordon, Douglas C | " " | 24,000 | 24 unit(s) |
| " | Green, Jeffrey N. | " " | 54,000 | 54 unit(s) |
| " | Hyland, Peter T. | " " | 68,000 | 68 unit(s) |
| " | Lloyd-Price, John | " " | 8,000 | 8 unit(s) |
| " | Malowney, John S. | " " | 24,000 | 24 unit(s) |
| " | Nelson, Derek G. | " " | 44,000 | 44 unit(s) |
| " | Quaggin, Ivor E | " " | 28,000 | 28 unit(s) |
| " | Spence, Roy G. | " " | 24,000 | 24 unit(s) |
| Dec. 31, 1986 | 18 Purchasers | GOWEST AMALGAMATED RESOURCES LTD. - DEPOSIT RECEIPTS | 105,000 | 210,000 |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|--------------------|
| Dec. 30, 1986 | CMP 1987 Resource Partnership and Company, Limited | INCO LIMITED - COMMON SHARES | 3,000,000 | 65,431 share(s) |
| | CMP 1987 Resource Partnership and Company, Limited | " | 5,000,000 | 109,652 share(s) |
| Dec. 31, 1986 | NIM and Company Limited Partnership - 1987 | " | 8,000,000 | 168,032 share(s) |
| " | NIM and Company Limited Partnership - 1988 | " | 109,052 | 5,000,000 share(s) |
| Dec. 29, 1986 | CMP 1987 Resource Partnership and Company, Limited | INSPIRATION RESOURCES CORPORATION - COMMON SHARES | 14,000,000 | 1,100,023 share(s) |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | JANTREE NO. 1 LIMITED PARTNERSHIP - UNITS | 800,000 | 10 unit(s) |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | JANTREE NO. 3 LIMITED PARTNERSHIP - UNITS | 800,000 | 10 unit(s) |
| Nov. 17, 1986 | NIM and Company, Limited Partnership - 1987 | LACANA MINING CORPORATION COMMON SHARES | 197,000 | 4,000,000 share(s) |
| Dec. 31, 1986 | MG Exploration Limited Partnership | MCFINLEY RED LAKE MINES LIMITED - COMMON SHARES | 500,000 | 134,228 share(s) |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | NATIONAL TRUST GLOBAL FUND UNITS | 350,000 | 1,544 unit(s) |
| Dec. 29, 1986 | Bond, Garry W. | NEPTUNE RESOURCES CORP. COMMON SHARES | 22,500 | 1 unit(s) |
| " | Clark, W. B. | " | 11,250 | 1/2 unit(s) |
| " | Gairdner, John L. | " | 22,500 | 1 unit(s) |
| " | Guthrie, Robert W. | " | 11,250 | 1/2 unit(s) |
| " | Jeppesen, Kurt | " | 67,500 | 3 unit(s) |
| " | Joronda Resources Limited | " | 225,000 | 10 unit(s) |
| " | Patterson, William G. | " | 22,500 | 1 unit(s) |
| " | Sowrey, Beatrice M | " | " | 1 " |
| " | Witte, Margaret K. | " | " | 1 " |
| Dec. 31, 1986 | Fairway Heights Investment Ltd | NEXUS RESOURCE CORPORATION COMMON SHARES | 265,000 | 50,000 share(s) |
| Dec. 23, 1986 | CMP 1987 Resource Partnership and Company, Limited | NORANDA INC. - COMMON SHARES | 12,000,000 | 201,258 share(s) |
| Dec. 30, 1986 | Gordon Capital Corporation | " | 26,000,000 | 1,300,000 share(s) |
| Jan. 13, 1987 | N.H.D. Develpments Limited | NORTH AMERICAN METALS B.C. INC. - CLASS B PREFERENCE SHARES | 2,030,537 | 2,030,537 share(s) |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|---|---|------------|------------------|
| Dec. 23, 1986 | CMP 1987 Resource Partnership and Company, Limited | NORTHAIR MINES LIMITED COMMON SHARES | 750,000 | 713,311 share(s) |
| Oct. 30, 1986 | Black, Geoffrey L. | NORTHWEST DIGITAL LTD. COMMON SHARES | 19,049 | 12,290 share(s) |
| " | Black, Karen | " | 15,500 | 10,000 share(s) |
| " | Booker, Philip | " | " | 10,000 " |
| " | Corad Holdings Ltd | " | 7,750 | 5,000 share(s) |
| " | Cross, Ronald | " | 11,625 | 7,500 share(s) |
| " | Cunningham, Cathy M | " | 9,765 | 6,300 share(s) |
| " | Fleming, Colin | " | 4,650 | 3,000 share(s) |
| " | Hashim, Jawad | " | 199,999 | 129,032 share(s) |
| " | Haworth, Johanne | " | 12,400 | 8,000 share(s) |
| " | Hildebrand, William | " | 15,500 | 10,000 share(s) |
| " | Jackson, Peter | " | 17,050 | 11,000 share(s) |
| " | Lussier, Frank A. | " | 7,750 | 5,000 share(s) |
| " | Mitchell, Gerry | " | 15,500 | 10,000 share(s) |
| " | Northern Crown Capital Corporation | " | 25,350 | 16,355 share(s) |
| " | Northern Crown Capital Corporation, in trust | " | 4,650 | 3,000 share(s) |
| " | Olma, Ray M. T. | " | 38,750 | 25,000 share(s) |
| " | Schaedlich, Frank | " | 13,950 | 9,000 share(s) |
| " | Sellens, Sandra | " | 3,100 | 2,000 share(s) |
| " | Strovest Holdings Inc. | " | 62,000 | 40,000 share(s) |
| " | Sue Nan Investments Ltd. | " | 7,750 | 5,000 share(s) |
| " | Thain, David | " | 13,950 | 9,000 share(s) |
| " | Venetz, Lois | " | 15,500 | 10,000 share(s) |
| " | Wilson, Janet | " | " | 10,000 " |
| Dec. 30, 1986 | Belbeck, K. G. | NOVAMIN 1986 MINERAL PARTNERSHIP AND COMPANY, LIMITED - UNITS | 36,000 | 1 units |
| " | Boniuk, Mitchell | " | " | 1 " |
| " | Chiarella Anthony | " | " | 1 " |
| " | Deeks, Peter A. | " | " | 1 " |

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|---|------------|------------------|
| Dec. 30, 1986 | Ginn, Robert M. | NOVAMIN 1986 MINERAL PARTNERSHIP AND COMPANY, LIMITED - UNITS | 36,000 | 1 unit(s) |
| " | Kellar, Byron | " | " | 1 " |
| " | Lassonde, Pierre | " | " | 1 " |
| " | Lowry, Josiah B. | " | " | 1 " |
| " | McCreary, James R. | " | " | 1 " |
| " | Milton, Dale | " | " | 1 " |
| " | Pompeani, Marzio | " | " | 1 " |
| " | Roque, Mario | " | " | 1 " |
| " | Singerman, Barry | " | " | 1 " |
| " | Von Bose, Botho | " | " | 1 " |
| " | Wilson, G. A. | " | " | 1 " |
| " | Wirth, Manfred | " | 432,000 | 12 unit(s) |
| Jan. 09, 1987 | Names withheld per Section E of Policy No. 6.1 | OFFICESMITHS INC. COMMON SHARES | 240,000 | 80,000 share(s) |
| Dec. 29, 1986 | NIM and Company, Limited Partnership - 1986 | OROFINO RESOURCES LIMITED COMMON SHARES | 100,000 | 86,654 share(s) |
| Jan. 07, 1987 | Names withheld per Section E of Policy No. 6.1 | OTTAWA MORTGAGE INVESTMENT CORPORATION - CLASS A SHARES | 427,500 | 42,750 share(s) |
| Dec. 31, 1986 | 7 Purchasers | #PEACE RIVER PLANT JOINT VENTURE 86-87 - UNITS | 1,250,475 | 10 unit(s) |
| Dec. 30, 1986 | First Exploration Fund 1986 and Company, Limited Partnership | PERREX RESOURCES INC COMMON SHARES | 74,999 | 136,363 share(s) |
| Dec. 18, 1986 | 17 Purchasers | #RADLEY ASSOCIATES - UNITS | 12,839,521 | 36 unit(s) |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | #RELAX INNS TORONTO-WOODBINE PARTNERSHIP - INTERESTS | 108,000 | 100 |
| Sep. 24, 1986 | 3 Purchasers | #REPADRE RESOURCES LTD COMMON SHARES | 25,001 | 33,335 share(s) |
| Jan. 15, 1987 | 3 Purchasers | ROYAL BANK OF CANADA, THE PARTICIPATION CERTIFICATES | 20,000,000 | \$20,000,000 |
| Dec. 31, 1986 | Names withheld per Section E of Policy No. 6.1 | SERVICE SYSTEMS DEVELOPMENT LIMITED PARTNERSHIP - UNITS | 6,500,000 | 130 unit(s) |
| Aug. 24, 1986 | Jonpol Explorations Limited | SUNBURST EXPLORATION LIMITED COMMON SHARES AVENUEU | 34,000 | 200,000 share(s) |
| Dec. 30, 1986 | CMR Resource Partnership and Company, Limited | TANDEM RESOURCES LTD. COMMON SHARES | 500,000 | 318,878 share(s) |

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

| TRANSACTION DATE | PURCHASER | SECURITY | PRICE (\$) | AMOUNT |
|---------------------|--|--|-------------|--------------------|
| Jan. 15, 1987 | Societe de Recuperation, d'Exploitation Forestier du Quebec (REXFOR) | TEMBEC INC. - CLASS A SHARES | 3,553,958 | 643,833 share(s) |
| Jan. 15, 1987 | Societe de Recuperation, d'Exploitation Forestier du Quebec (REXFOR) | TEMBEC INC. - DEBENTURE | 800,000 | \$800,000 |
| Jan. 08, 1987 | Laidlaw Transportation Limited | TRIMAC LIMITED - FLOATING RATE (CUMULATIVE REDEMABLE RETRACTABLE, VOTING CLASS B PFD SHARES, SERIES 1 | 24,000,000 | 6,000,000 share(s) |
| Dec. 08, 1986 | 10 Purchasers | #TROSSACS ASSOCIATES - UNITS | 203,859,400 | 10 unit(s) |
| Jan. 15, 1987 | Names withheld per Section E of Policy No. 6.1 | URANGESELLSCHAFT CANADA LIMITED - SERIES E SHARES | 1,400,000 | 1,400 share(s) |
| Jan. 20, 1987 | 3 Purchasers | VISTA CARGO CENTRES INC. 10.5% FIRST MORTGAGE BONDS, SERIES A | 3,000,000 | \$3,000,000 |
| Jan. 09, 1987 | Moses, John R. | WINTERROAD RESOURCES LIMITED COMMON SHARES | 100,000 | 1,000,000 share(s) |

RESALE OF SECURITIES

FORM - 21

| DATE OF RESALE | DATE OF ORIG PURCHASE | SELLER | SECURITY | PRICE \$ | AMOUNT |
|-------------------|--------------------------|--|--|------------|--------------------|
| May. 08, 1986 | Jul. 01, 1986 | Dofasco Employees' Savings & Profit Sharing Fund | CARA OPERATIONS LIMITED CLASS A SHARES | 1.132 | 333 share(s) |
| Nov. 12, 1986 | " | " | " | 63,580 | 18,700 " |
| Nov. 13, 1986 | " | " | " | 29,060 | 5,900 " |
| Nov. 21, 1986 | " | " | " | 6,800 | 2,000 " |
| Nov. 25, 1986 | " | " | " | 12,580 | 3,700 " |
| Dec. 05, 1986 | " | " | " | 5,100 | 1,500 " |
| Dec. 23, 1986 | " | " | " | 68,000 | 20,000 " |
| Dec. 31, 1986 | " | " | " | 89,420 | 26,300 " |
| Jan. 05, 1987 | May. 11, 1983 | Dofasco Supplementary Retirement Income Plan | " | 44,200 | 13,000 " |
| Jan. 05, 1987 | Dec. 31, 1982 | Royal Bank of Canada, The | DOMAN INDUSTRIES LIMITED CLASS A PREFERRED, SERIES 1 | 40,000,000 | 40,000 share(s) |
| Dec. 29, 1986 | Dec. 29, 1986 | St Marys Cement Corporation | INCO LIMITED - COMMON SHARES | 30,825,000 | 1,800,000 share(s) |
| Oct. 06, 1986 | Nov. 21, 1984 | Trader, Larry | JAMIE FRONTIER RESOURCES INC. COMMON SHARES | 5,600 | 10,000 share(s) |
| Jan. 15, 1987 | Nov. 01, 1985 | Conwest Petroleum Corporation | OROFINO RESOURCES LIMITED COMMON SHARES | 15,600 | 26,000 share(s) |
| Jan. 17, 1987 | Mar. 20, 1985 | Sicluna, Dennis | PETROLANTIC RESOURCES INC. COMMON SHARES | 13,750 | 5,000 share(s) |
| Jan. 14, 1987 | Nov. 01, 1983 | Conwest Exploration Company Limited | QUEENSTON GOLD MINES LIMITED COMMON SHARES | 115,000 | 50,000 share(s) |
| Jan. 13, 1987 | Aug. 15, 1985 | Manufacturers Life Insurance Company, The | TOTAL ERICKSON RESOURCES LTD. 8% CONV. DEBENTURE DUE JULY 15, 1990 | 820,000 | \$1,000,000 |

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

| SELLER | SECURITY | AMOUNT |
|--|--|------------------|
| Litwin, Fred | BCI MANAGEMENT INC. - CLASS A SHARES | 100,000 share(s) |
| Litwin, Fred | BCI MANAGEMENT INC. - PREFERENCE SHARES, SERIES Y | 200,000 " |
| Conwest Exploration Company Limited | CHANCE MINING AND EXPLORATION COMPANY LIMITED COMMON SHARES | 421,181 " |
| Christ, Alexander | MACKENZIE FINANCIAL CORPORATION - COMMON SHARES WITHOUT PAR VALUE | 200,000 " |
| Wortzman, Moe | PATHWAY FINANCIAL CORP. - COMMON SHARES | 50,000 " |
| Painter, Richard | WATSON LAKE MINES LIMITED - COMMON SHARES | 100,000 " |

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY
THAT HAS CEASED TO BE A PRIVATE COMPANY

| NAME OF COMPANY | DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY |
|----------------------|---|
| CORONET CARPETS INC. | December 2, 1986 |
| EPIC DATA INC. | December 11, 1986 |

NOTICES OF EXEMPT FINANCINGS
Page 8-67

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|--|----------------------|
| 3460 Keele St. Apartments Ltd. | Shrhldrs. Mtng. Mat. |
| Abagold Resources Inc. | IFS 9 mn Oc 31 86 |
| Abcourt Mines Inc. | Press Release |
| Abermin Corporation | Press Release |
| Abermin Corporation | Press Release |
| Acadia Mineral Ventures Limited | Press Release |
| Acadia Mineral Ventures Limited | Report for November |
| Access ATM Network Inc. | Annual Report |
| Access ATM Network Inc. | Shrhldrs. Mtng. Mat. |
| Acklands Ltd. | Private Placements |
| AGF Management Limited | Earnings Announcemen |
| Ahed Corporation | Press Release |
| Alcan Aluminium Limited | Press Release |
| AMAX Inc. | Press Release |
| AMCA International Limited | Press Release |
| Amerada Hess Corporation | Time, Date and Place |
| American Barrick Resources Corporation | Press Release |
| American Barrick Resources Corporation | Form 27-Mat. Change |
| American Can Canada Inc. | T.S.E. Material |
| Amoco Corporation | Prospectus, Relating |
| Anglo United Development Corporation | Application |
| Argentex Resource Exploration | Press Release |
| Argentex Resource Exploration | Application |
| Arrow Electronics, Inc. | Application |
| Asamera Inc. | Press Release |
| ATCO Ltd. | Expiring of Share Pu |
| Atlas Yellowknife Resources Limited | Press Release |
| Audrey Resources Inc. | Private Placements |
| Augmitto Explorations Limited | Press Release |
| Augmitto Explorations Limited | T.S.E. Material |
| Aur Resources Inc. | Private Placements |
| Balco Industries Ltd. | Press Release |
| Balco Industries Ltd. | Press Release |
| Balco Industries Ltd. | Press Release |
| Balco Industries Ltd. | Takeover/Form 35 |
| Balco Industries Ltd. | Certif. of Mailing |
| Bank of Alberta | Certified Annual Rep |
| Bank of Alberta | Shrhldrs. Mtng. Mat. |
| Bank of Montreal | Press Release |
| Bank of Montreal | Press Release |
| Bank of Montreal | Press Release |
| Bank of Montreal | Press Release |
| Bank of Montreal | Press Release |
| Bank of Montreal Leasing Corporation | Signed Financial Sta |
| Bank of Nova Scotia | Shrhldrs. Mtng. Mat. |
| Bankeno Mines Ltd. | Press Release |
| Barrincorp Industries Inc. | Press Release |
| Barron Hunter Hargrave Strategic | Private Placements |

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Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|---|----------------------|
| Barron Hunter Hargrave Strategic | Certif. of Mailing |
| BC Rail Ltd. | Press Release |
| BC Rail Ltd. | Press Release |
| BCI Management Inc. | Private Placements |
| BDS Investors Inc. | Private Placements |
| Bell Canada Enterprises Inc. | Share Issue |
| Belmar Resources Inc. | IFS 9 mn De 31 86 |
| Belmoral Mines Ltd. | Press Release |
| Belmoral Mines Ltd. | An Update of operati |
| Belmoral Mines Ltd. | Press Release |
| Beneficial Canada Inc. | Private Placements |
| Bimini Yachts Limited Partnership No. 1 | Offering Memorandum |
| Bimini Yachts Limited Partnership No. 1 | Private Placements |
| Biotech Electronics Ltd. | IFS 6 mn No 30 86 |
| Biotech Electronics Ltd. | Press Release |
| Biotech Electronics Ltd. | Press Release |
| Bitech Energy Resources Limited | Aud. Ann. Fin. Stmt. |
| Bombardier Inc. | Press Release |
| BP Canada Inc. | Press Release |
| BP Canada Inc. | Prospectus |
| Braeswood Explorations Limited | Aud. Ann. Fin. Stmt. |
| Braeswood Explorations Limited | Form 28-Ann. Filing |
| Bramalea Limited | Certif. of Mailing |
| British Columbia Resources Investment | Press Release |
| British Telecommunications plc | Press Release |
| British Telecommunications plc | Press Release |
| Broulan Resources Inc. | Private Placements |
| Budd Canada Inc. | Annual Report |
| Budd Canada Inc. | Shrhldrs. Mtng. Mat. |
| C.T.C. Dealer Holdings Limited | Ruling/Order/Reasons |
| C.T.C. Dealer Holdings Limited | Ruling/Order/Reasons |
| C.T.C. Dealer Holdings Limited | Ruling/Order/Reasons |
| C.T.C. Dealer Holdings Limited | Takeover/Form 35 |
| CAE Industries Ltd. | Press Release |
| Campbell Resources Inc. | Private Placements |
| Campbell Resources Inc. | Private Placements |
| Campbell Resources Inc. | Press Release |
| Campeau Corporation | Press Release |
| Canada Trust Company Investment Fund - | IFS 6 mn Oc 31 86 |
| Canada Trust Income Investments | Press Release |
| Canada Trustco Mortgage Company | T.S.E. Material |
| Canada Tungsten Mining Corporation | Press Release |
| Canada Tungsten Mining Corporation | Shrhldrs. Mtng. Mat. |
| Canadian Anaesthetists' Mutual | Financial Statements |
| Canadian Convertible Debenture Fund | Shrhldrs. Mtng. Mat. |
| Canadian Convertible Debenture Fund | Notice of Adjourned |
| Canadian Convertible Preferred Fund | Shrhldrs. Mtng. Mat. |
| Canadian Convertible Preferred Fund | Notice of Adjourned |

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Public Documents Filed with the Ontario Securities Commission

| ISSUER | TITLE |
|---|----------------------|
| Canadian General Electric Company | Form 27-Mat. Change |
| Canadian Imperial Bank of Commerce | Share Purchase Warra |
| Canadian Imperial Bank of Commerce | Prelim. Prospectus |
| Canadian Marconi Company | Press Release |
| Canadian Medical Research Associates | Private Placements |
| Canadian Natural Resources Limited | Aud. Ann. Fin. Stmt. |
| Canadian Natural Resources Limited | Shrhldrs. Mtng. Mat. |
| Canadian Pacific Limited | Change Directors |
| Canadian Satellite Communications Inc. | Press Release |
| Canadian Tire Corporation Limited | Ruling/Order/Reasons |
| Canadian Tire Corporation Limited | Ruling/Order/Reasons |
| Canadian Tire Corporation Limited | Ruling/Order/Reasons |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | Press Release |
| Canadian Tire Corporation Limited | T.S.E. Material |
| Canadian Tire Corporation Limited | Exempt Fin. Notice |
| Canadian Tire Corporation Limited | Takeover/Form 35 |
| Canagex Investments Ltd. | Ruling/Order/Reasons |
| Canamax Resources Inc. | Press Release |
| Canuc Resources Inc. | Press Release |
| Carbrew Explorations Limited | Name Change |
| Carena-Bancorp Inc. | Annual Info. Form |
| Carlton Place Hotel Limited Partnership | Application |
| Carma Ltd. | Exempt Fin. Notice |
| CB Pak Inc. | Exempt Fin. Notice |
| CC&L Sunset Fund | Application |
| CC&L Sunset Fund | Shrhldrs. Mtng. Mat. |
| CFCF Inc. | Press Release |
| CFCF Inc. | Press Release |
| CFS Refractories Inc. | T.S.E. Material |
| Challenger International, Ltd. | Press Release |
| Chelsea Tower North Partnerships | Private Placements |
| Chelsea Tower South Partnerships | Private Placements |
| Chieftain Development Co. Ltd. | T.S.E. Material |
| Chopp Computer Corporation | Name Change |
| Citadel Gold Mines Inc. | Private Placements |
| Clareview Gardens Apartment Project | Ruling/Order/Reasons |
| Cliff Resources Corporation | T.S.E. Material |
| Cliff Resources Corporation | Amendment to Pro. |
| Coho Resources Limited | Press Release |
| Coleco Industries, Inc. | Form 8-K |
| Columbia Computing Services Ltd. | Press Release |
| Cominco Ltd. | Press Release |
| Comtech Group International Limited | Shrhldrs. Mtng. Mat. |
| Consolidated Deer Creek Resources | Press Release |
| Consolidated HCI Holdings Corporation | Let. to Shareholders |
| Consolidated HCI Holdings Corporation | Letter of Transmitta |
| Consolidated Louanna Gold Mines Ltd. | Application |

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| ISSUER | TITLE |
|-------------------------------------|----------------------|
| Consolidated TVX Mining Corporation | Private Placements |
| Consumers' Gas Company Ltd., The | Aud. Ann. Fin. Stmt. |
| Contrans Corp. | Press Release |
| Core-Mark International Inc. | Let. to Shareholders |
| Coseka Resources Limited | Press Release |
| Coxheath Gold Holdings Limited | Aud. Ann. Fin. Stmt. |
| Crown Life Properties Inc. | T.S.E. Material |
| Crownx Inc. | Form 27-Mat. Change |
| Czar Resources Ltd. | Press Release |
| D'or Val Mines Ltd. | Press Release |
| Daon Centre Limited Partnership | Let. to Shareholders |
| Darien Energy Ltd. | New Address |
| Datatech Systems Ltd. | Annual Report |
| Datatech Systems Ltd. | Shrhldrs. Mtng. Mat. |
| Davidson Tisdale Mines Limited | Shrhldrs. Mtng. Mat. |
| Deductible Opportunities Fund 1987 | Prospectus |
| Del Rio Resources Ltd. | Offering Memorandum |
| Del Rio Resources Ltd. | Private Placements |
| Denison Mines Limited | Press Release |
| Destorbelle Mines Ltd. | Address Change |
| Develcon Electronics Ltd. | Annual Report |
| Develcon Electronics Ltd. | Signed Approved Fina |
| Develcon Electronics Ltd. | 10Q 3 mn No 30 86 |
| Develcon Electronics Ltd. | Press Release |
| Develcon Electronics Ltd. | Shrhldrs. Mtng. Mat. |
| Dexleigh Corporation | Certif. of Mailing |
| Discovery Mines Limited | Press Release |
| Diversiflow Resources Limited | Private Placements |
| Diversiflow Resources Limited | Private Placements |
| Dixie Oil and Gas Corporation | Aud. Ann. Fin. Stmt. |
| Dome Mines Limited | Prelim. Prospectus |
| Dome Mines Limited | Annual Info. Form |
| Donohue Inc. | Exempt Fin. Notice |
| Donrand Mines Limited | Address Change |
| Dore Explorations Inc. | Press Release |
| Dorian Digital Recordings Inc. | Private Placements |
| Dreco Energy Services Ltd. | Press Release |
| Dumagami Mines Limited | Address Change |
| Duncan Park Holdings Corporation | Aud. Ann. Fin. Stmt. |
| Duncan Park Holdings Corporation | Annual Report |
| Duncan Park Holdings Corporation | Shrhldrs. Mtng. Mat. |
| Dundee-Palliser Resources Inc. | Press Release |
| Dunfrazier Gold Explorations Inc. | Address Change |
| Duration Mines Ltd. | Press Release |
| Dynamar Energy Limited | Press Release |
| Dynamic American Fund | Address Change |
| Dynamic Dividend Fund | Address Change |
| Dynamic Fund of Canada Ltd. | Address Change |

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| Dynamic Income Fund | Address Change |
| Dynamic Managed Portfolio Inc. | Address Change |
| Dyonix Greentree Technologies Inc. | IFS 9 mn Oc 31 86 |
| Echo Bay Mines Ltd. | T.S.E. Material |
| Edda Resources Inc. | Certif. of Mailing |
| Eden Roc Mineral Corporation | Private Placements |
| Eldamar Investments Partnership | Shrhldrs. Mtng. Mat. |
| Emerald Lake Resources Inc. | Press Release |
| Empire Company Limited | T.S.E. Material |
| Encor Energy Corporation Ltd. | Press Release |
| Enfield Corporation Limited, The | Press Release |
| Enfield Corporation Limited, The | Press Release |
| Enron Corp. | Analysis for the Thi |
| Enterac Property Corporation | Press Release |
| Enterac Property Corporation | Certif. of Mailing |
| Enterac Property Corporation | Shrhldrs. Mtng. Mat. |
| Falconbridge Limited | Press Release |
| Falconbridge Limited | T.S.E. Material |
| Financial Trustco Capital Ltd. | Application |
| First Dynasty Ventures Inc. | Name Change |
| First Eastern Property Developments Inc. | Press Release |
| First Toronto Capital Corporation | Shrhldrs. Mtng. Mat. |
| Firstfund Capital (1986) Corp. | IFS 9 mn Oc 31 86 |
| Flanagan McAdam Resources Inc | Press Release |
| Fletcher Challenge Limited | Annual Report |
| Fletcher Challenge Limited | Proceedings of the A |
| Four Seasons Hotels Inc. | Employee Stock Optio |
| Fundamental Brokers Canada Inc. | Application |
| Fundamental Brokers Canada Inc. | Ruling/Order/Reasons |
| Galveston Resources Ltd. | Press Release |
| Galveston Resources Ltd. | Press Release |
| Gandalf Technologies Inc. | T.S.E. Material |
| GBU Value Fund, The | Amendment to Pro. |
| Geac Computer Corporation Limited | Press Release |
| Gemini Technology Inc. | Trading in NASDAQ |
| Geoffrion. Leclerc Inc. | Press Release |
| George Weston Limited | Press Release |
| Getty Resources Limited | Press Release |
| Global Shelter Systems Inc. | Address Change |
| Golden Briar Mines Limited | Press Release |
| Golden Earth Resources Inc. | Private Placements |
| Goldex Mines Limited | Address Change |
| Goliath Gold Mines Ltd. | T.S.E. Material |
| Gordon Seismic Limited Partnership | Private Placements |
| Gowest Amalgamated Resources Ltd. | Private Placements |
| Gowest Amalgamated Resources Ltd. | Offering Memorandum |
| Granbret Holdings Partnership | Shrhldrs. Mtng. Mat. |
| Grand Saguenay Mines & Minerals Limited | Press Release |

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| Granflume Investments Partnership | Shrhldrs. Mtng. Mat. |
| Granite Club, Limited | Aud. Ann. Fin. Stmt. |
| Granite Club, Limited | Annual Report |
| Granite Club, Limited | Shrhldrs. Mtng. Mat. |
| Granite Club, Limited | Certif. of Mailing |
| Guardian International Income Fund | T.S.E. Material |
| Guardian International Income Fund | Prospectus |
| Guardian Preferred Dividend Fund Ltd. | Third Quarter Report |
| H.O. Financial Ltd. | IFS 9 mn No 30 86 |
| Hawksdale Investments Partnership | Shrhldrs. Mtng. Mat. |
| Highland-Crow Resources Ltd. | Press Release |
| Highland-Crow Resources Ltd. | Press Release |
| Highland-Crow Resources Ltd. | Press Release |
| Homecare Building Centres Limited | Application |
| Hudson's Bay Company | IFS 9 mn Oc 31 86 |
| Huron Meadows Associates | Offering Memorandum |
| Huron Meadows Associates | Private Placements |
| Huron Place Associates | Offering Memorandum |
| Imasco Limited | Press Release |
| Imasco Limited | Press Release |
| Imperial Realty Growth Fund | Press Release |
| Inexco Oil Company | Application |
| Innopac Inc. | IFS 3 mn No 30 86 |
| Inter-City Gas Corporation | Press Release |
| International Corona Resources Limited | Annual Report |
| International Corona Resources Limited | Shrhldrs. Mtng. Mat. |
| International Thomson organisation PLC | Application |
| International Verifact Inc. | Press Release |
| International Verifact Inc. | Press Release |
| International Verifact Inc. | Form 27-Mat. Change |
| Interquest Resources Corporation | Certif. of Mailing |
| Investors Group Inc. | Application |
| Investors Summa Fund Ltd. | Prospectus |
| Iona Appliances Inc. | Press Release |
| Isaac's Harbour Gold Explorations Inc. | Shrhldrs. Mtng. Mat. |
| ITT Canada Limited | Press Release |
| Ivaco Inc. | Conversion of Shares |
| Jamie Frontier Resources Inc. | Private Placements |
| Jansun's Inc. | Private Placements |
| John Forsyth Company Inc., The | Press Release |
| John Forsyth Company Inc., The | T.S.E. Material |
| Kanata Hotels Inc. | Form 27-Mat. Change |
| Kanata Hotels Inc. | Name Change |
| KeepRite Inc. | Press Release |
| KeepRite Inc. | T.S.E. Material |
| KeepRite Inc. | T.S.E. Material |
| Kerr Addison Mines Limited | Press Release |
| Kerr-McGee Corporation | Press Release |

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| Kingscross Resources Inc. | Change of Head Office |
| LAC Minerals Ltd. | Press Release |
| Lacana Mining Corporation | Private Placements |
| Lafarge Corporation | Press Release |
| Lafarge Corporation | Press Release |
| Laidlaw Transportation Limited | Press Release |
| Laurentian Group Corporation, The | Press Release |
| Lenora Explorations Ltd. | Press Release |
| Lenora Explorations Ltd. | Application |
| Les Mines Moneta Porcupine Inc. | Ruling/Order/Reasons |
| Levesque, Beaubien and Company Inc. | Change in Year End |
| LFP Holdings Inc. | Distribution Agreeeme |
| Lochiel Exploration Ltd. | Ruling/Order/Reasons |
| Loh's Sinfully Good Ice Cream & Cookies | Shares Options |
| Loki Resources Inc. | Aud. Ann. Fin. Stmt. |
| Loki Resources Inc. | IFS 3 mn Jn 30 86 |
| Loki Resources Inc. | IFS 6 mn Se 30 86 |
| Loki Resources Inc. | IFS 9 mn De 31 86 |
| Lumonics Inc. | Press Release |
| Lumonics Inc. | Sale of Shares |
| M-Corp Inc. | T.S.E. Material |
| Maclean Hunter Limited | Exempt Fin. Notice |
| Maclean Hunter Limited | Exempt Fin. Notice |
| Maclean Hunter Limited | Exempt Fin. Notice |
| Maclean Hunter Limited | Exempt Fin. Notice |
| Maclean Hunter Limited | Exempt Fin. Notice |
| MacMillan Bloedel Limited | T.S.E. Material |
| MacMillan Bloedel Limited | T.S.E. Material |
| MacMillan Bloedel Limited | Form 8-K |
| MacMillan Bloedel Limited | Form 8-k |
| Mark Resources Inc. | T.S.E. Material |
| Mark Resources Inc. | Ruling/Order/Reasons |
| Mark's Work Wearhouse Ltd. | Press Release |
| Massive Energy Ltd. | Press Release |
| Massive Energy Ltd. | Press Release |
| Matt Berry Mines Ltd. | Press Release |
| McAdam Resources Inc. | Press Release |
| McAdam Resources Inc. | Form 27-Mat. Change |
| McGraw-Hill Ryerson Limited | T.S.E. Material |
| MDI Mobile Data International Inc. | T.S.E. Material |
| Memotec Data Inc. | Press Release |
| MG 1987 Limited Partnership | Application |
| Mingold Resources Inc. | Press Release |
| Moneta Porcupine Limited Partnership | Ruling/Order/Reasons |
| Moneta Porcupine Mines Inc. | Ruling/Order/Reasons |
| Mono Gold Mines Inc. | Press Release |
| Montreal Trust Company | Press Release |
| Montreal Trustco Inc. | Press Release |

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| Montreal Trustco Inc. | T.S.E. Material |
| Moore Corporation Limited | Form 8-K |
| Morgan Dividend Fund | Prospectus |
| Morgan Dividend Fund | Appendices to Pro. |
| Morgan Growth Fund | Prospectus |
| Morgan Growth Fund | Appendices to Pro. |
| Morgan Income Fund | Prospectus |
| Morgan Income Fund | Appendices to Pro. |
| Morgan Resource Fund | Prospectus |
| Morgan Resource Fund | Appendices to Pro. |
| Morgan Worldwide Fund | Prospectus |
| Morgan Worldwide Fund | Appendices to Pro. |
| MPG Investment Corporaton Limited | Press Release |
| Mr. Jax Fashions Inc. | Press Release |
| Multi-Step Products Inc. | Press Release |
| Multi-Step Products Inc. | T.S.E. Material |
| Multibanc Financial Corp. | Amendment to Pro. |
| Multibanc NT Financial Corp. | Amendment to Pro. |
| Municipal Financial Corporation | Press Release |
| Muscocho Explorations Limited | Press Release |
| MVP Capital Corp. | T.S.E. Material |
| MYW Canadian Balanced Fund | Prospectus |
| MYW Canadian Balanced Fund | Appendices to Pro. |
| MYW Canadian Growth Fund | Prospectus |
| MYW Canadian Growth Fund | Appendices to Pro. |
| MYW North American Growth Fund | Prospectus |
| MYW North American Growth Fund | Appendices to Pro. |
| Nabisco Brands Ltd. | Press Release |
| National Bank Leasing Inc. | Let. to Shareholders |
| National Bank of Canada | Let. to Shareholders |
| National Bank of Canada | T.S.E. Material |
| National Bank of Canada | Dividend Notice |
| National Bank of Canada | Dividend Notice |
| National Business Systems Inc. | Press Release |
| National Business Systems Inc. | Press Release |
| National Trust Company | Shrhldrs. Mtng. Mat. |
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| New Harding Group Inc., The | Prospectus |
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| Nixdorf Computer Canada Ltd. | Application |
| Noma Industries Limited | Press Release |
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| Norfolk Southern Corporation | Exempt Fin. Notice |
| North American Metals B.C. Inc. | Private Placements |
| North Canadian Oils Limited | Let. to Shareholders |
| Northern Telecom Limited | Press Release |
| Northern Telecom Limited | Press Release |
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| Northern Telecom Limited | Dividend Notice |
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| Northland Bank | T.S.E. Material |
| Northwest Digital Ltd. | Private Placements |
| Nova, An Alberta Corporation | Press Release |
| Nova, An Alberta Corporation | Press Release |
| Novamin 1986 Mineral Partnership and | Offering Memorandum |
| Novamin 1986 Mineral Partnership and | Private Placements |
| Novamin Inc. | Press Release |
| Novamin Inc. | T.S.E. Material |
| NRT Research Technologies Inc. | Press Release |
| Nu-West Group Limited | Let. to Shareholders |
| Numac Oil & Gas Ltd. | T.S.E. Material |
| Oakwood Petroleum Ltd. | Press Release |
| Omnibus Computer Graphics Inc. | Press Release |
| One Decision Fund | Application |
| Onex Packaging Inc. | Application |
| Orcatech Inc. | Issued Capital |
| Orofino Resources Limited | Press Release |
| Orofino Resources Limited | Press Release |
| Oxford Village Associates | Private Placements |
| P.S.M. Technologies Inc. | Let. to Shareholders |
| Pacific Gas Transmission Company | Press Release |
| Pacific Western Airlines Corporation | Press Release |
| Pacific Western Airlines Limited | Exempt Fin. Notice |
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| PanCana Minerals Ltd. | Press Release |
| PanCana Minerals Ltd. | T.S.E. Material |
| PanCana Minerals Ltd. | T.S.E. Material |
| Paramount Funding Corp. | New Premises |
| Parkside Petroleum Inc. | Presidents Report |
| Pathonic Network Inc. | Press Release |
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| PCL Industries Limited | Press Release |
| PCL Industries Limited | T.S.E. Material |
| Pegasus Gold Inc. | Press Release |
| Peoples Jewellers Limited | Press Release |
| Peoples Jewellers Limited | T.S.E. Material |
| Perrex Resources Inc. | Form 27-Mat. Change |

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| Peter Miller Apparel Group Inc., The | Form 27-Mat. Change |
| Petrolantic Resources Inc. | Exempt Fin. Notice |
| Phillips Cables Limited | Issued and Outstandi |
| Pine Point Mines Limited | Form 27-Mat. Change |
| Pinnacle Resources Ltd. | Let. to Shareholders |
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| Plastic Engine Technology Corporation | Employee Stock Optio |
| Porcupine Balmoral Resources Ltd. | Prospectus |
| Portfield Industries Inc. | Increase in Common S |
| Power Explorations Inc. | Press Release |
| Power Financial Corporation | Press Release |
| Primrose Technology Corporation | IFS 9 mn Oc 31 86 |
| Public Storage Canadian Properties - | Correction Notice to |
| Q.M.E. (1987) Mineral Exploration & | Amendment to Pro. |
| Quaker Oats Company ,The | Press Release |
| Ranger Oil Limited | Press Release |
| Rayrock Yellowknife Resources Inc. | Press Release |
| Reed Stenhouse Companies Limited | Dividend Notice |
| Renabie Gold Trust, The | Form 20-F |
| Resolute Petroleum Limited | Form 27-Mat. Change |
| Ressources Minières Rouyn Inc. | Amendment to Pro. |
| Rogers Communications Inc. | Annual Info. Form |
| Rouyn (1987) and Company, Limited | Amendment to Pro. |
| Royal Oak Resources Ltd. | Press Release |
| Royal Trustco Limited | Exempt Fin. Notice |
| Royal Trustco Limited | T.S.E. Material |
| Royal Trustco Limited | Press Release |
| Royex Gold Mining Corporation | Press Release |
| Royex Gold Mining Corporation | Exempt Fin. Notice |
| Royex Gold Mining Corporation | Exempt Fin. Notice |
| San Antonio Explorations Ltd. | Takeover/Form 35 |
| Sceptre Investment Counsel Limited | Press Release |
| Sceptre Resources Limited | Press Release |
| Schiffner Oilfield & Technology | Ruling/Order/Reasons |
| Schneider Corporation | Dividend Notice |
| Science Applications International | Application |
| Scotia Energy E.A. No. 269 First Well | Private Placements |
| Sequest Energy Ltd. | Name Change |
| Sears Canada Inc. | Press Release |
| Sharpe Energy & Resources Limited | Form 27-Mat. Change |
| Shaw Cablesystems Ltd. | Press Release |
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| Sovereign Express Limited Partnership | Offering Memorandum |
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| Sparton Resources Inc. | Form 27-Mat. Change |
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| St. Andrew Goldfields Ltd. | Deductible Opportuni |
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| Terra Mines Ltd. | Change Directors |
| Tess Thermal Energy Savings Systems Ltd. | Private Placements |
| Texaco Inc. | Annual Report |
| Thunder Valley Resources Ltd. | IFS 5 mn No 30 86 |
| Timber Investments Ltd. | Takeover/Form 35 |
| Torene Gold Exploration Ltd. | Aud. Ann. Fin. Stmt. |
| Total Erickson Resources Ltd. | Press Release |
| TPI Holding Co. | Private Placements |
| TransAlta Utilities Corporation | T.S.E. Material |
| TransCanada PipeLines Limited | Press Release |
| Tri-Coast Financial Corporation | Form 27-Mat. Change |
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| Trinity Resources Ltd. | Form 27-Mat. Change |
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| Triton Energy Corporation | Press Release |
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| Twin Buttes Exploration Inc. | Certif. of Mailing |
| Ultrex Petroleum Ltd. | Private Placements |
| Uni-Select Inc. | Exempt Fin. Notice |
| Union Enterprises Ltd. | Press Release |
| United Reef Petroleums Limited | Private Placements |
| USX Corporation | Form 8-K |
| Vestgron Mines Limited | Form 27-Mat. Change |
| Victoria County Explorations Inc. | IFS 6 mn No 30 86 |
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| VS Services Ltd. | Annual Report |
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| VS Services Ltd. | Certif. of Mailing |
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| Wardair International Ltd. | Press Release |
| Wasabi Resources Ltd. | Ruling/Order/Reasons |
| Wellore Resources Ltd | Takeover/Form 35 |
| Werner Dahnz Company Limited | Annual Report |
| Westfield Minerals Limited | Press Release |
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| Westinghouse Canada Inc. | Let. to Shareholders |
| Westley Mines Limited | Press Release |
| Westmin Resources Limited | Press Release |
| Wharf Resources Ltd. | Notice of Correction |
| WIC Western International Communications | Press Release |
| Witco Corporation | Registration Stateme |
| Woodbine-Sheppard Shopping Centre | Application |
| World's Greatest Athletes - Part I | IFS 9 mn Se 30 86 |
| World's Greatest Athletes - Part II | IFS 9 mn Se 30 86 |
| Xanadu Fund Limited | Results for the quar |
| Xerox Canada Inc. | Common Shares Issued |
| Xerox Canada Inc. | Dividend Notice |
| XL Food Systems Ltd. | Press Release |
| Zapata Corporation | Form 10K |

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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 CANADA LEASE FINANCING LTD.

January 21, 1987

Canada Lease Financing Ltd.

Final receipt issued January 21, 1987 for a prospectus dated January 20, 1987 qualifying 10,527 units, each consisting of one 9% Convertible Subordinated Debenture and 50 Common Shares, to be offered at \$1.425 per unit to net the Company \$11,460,919.74 and the Selling Shareholder \$2,790,006.51 before deducting the cost of issue. None of the proceeds of the secondary offering will accrue to the Company.

Underwriter: Wood Gundy Inc.

11.1.2 WHARF RESOURCES LTD.

January 26, 1987

Wharf Resources Ltd.

Final receipt issued January 26, 1987 for prospectus dated January 26, 1987 offering for sale 600,000 Units, each Unit consisting of one exchangeable preferred share and two warrants, at \$25.00 per Unit to net the issuer \$11,460,919.74

Underwriters: Dominion Securities Inc.
Gordon Capital Corporation

11.1.3 DICKENSON MINES LIMITED

January 27, 1987Dickenson Mines Limited

Final receipt issued January 27, 1987 for a prospectus dated January 26, 1987 offering for sale 2,000,000 Class A Subordinate Voting Shares upon conversion of \$19,000,000 principal amount of Convertible Guaranteed Subordinated Notes of the Corporation which are outstanding.

11.1.4 KAM-KOTIA MINES LIMITED

Kam-Kotia Mines Limited

Final receipt issued January 27, 1987 for a prospectus dated January 26, 1987 offering for sale 2,196,695 common shares upon conversion of \$4,853,300 principal amount of Convertible Subordinated Notes of the Corporation which are outstanding.

11.1.5 PLATINUM RESOURCES OF CANADA INC.

Platinum Resources of Canada Inc.

Final receipt issued January 27, 1987 for a prospectus dated January 26, 1987 offering 300,000 common shares at \$1.30 per share to net the company \$195,000 before deducting expenses of issue.

Secondary offering of 150,000 common shares in the \$1.30 to \$2.50 per common share price range, none of the proceeds of which will go to the benefit of the company.

Underwriter: A.C. MacPherson & Co. Inc.

Promoter: Gyro Capital Inc.

11.2 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS

11.2.1 MORGAN DIVIDEND FUND

11.2.2 MORGAN GROWTH FUND

11.2.3 MORGAN INCOME FUND

11.2.4 MORGAN RESOURCE FUND

11.2.5 MORGAN WORLDWIDE FUND

January 21, 1987

Morgan Dividend Fund
Morgan Growth Fund
Morgan Income Fund
Morgan Resource Fund
Morgan Worldwide Fund

Final receipt issued January 21, 1987 for a Simplified Prospectus qualifying mutual fund units at their net asset value.

An annual information form dated January 10, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Manager and
Distributor: Morgan Managed Funds Inc.

11.3 PRELIMINARY PROSPECTUS WITHDRAWN

11.3.1 ADCEREX LIMITED PARTNERSHIP

January 20, 1987

Adcerex Limited Partnership

The preliminary prospectus dated February 25, 1986 has been withdrawn at the request of the issuer.

11.3.2 BCED CAPITAL LTD.

January 28, 1987

BCED Capital Ltd.

The preliminary prospectus dated October 14, 1986 has been withdrawn at the request of the issuer.

11.4 FIRST ANNUAL INFORMATION FORM ACCEPTED

11.4.1 DOMINION TEXTILE INC.

January 21, 1987

Dominion Textile Inc.

The Director has accepted for filing the First Annual Information Form dated January 19, 1987 of Dominion Textile Inc.

11.5 PRELIMINARY PROSPECTUSES RECEIVED

11.5.1 SYNERGISTICS INDUSTRIES LIMITED

January 22, 1987

Synergistics Industries Limited

National Issue - Ontario

Offering * units, each consisting of one Class A non-voting share and one-half of a Class A share purchase warrant at a price of \$ * per unit.

Underwriter: Wood Gundy Inc.

11.5.2 BCED CAPITAL I CORPORATION

January 23, 1987

BCED Capital I Corporation

National Issue - Ontario

Offering \$* of * % cumulative redeemable retractable preferred shares, Series 1 at a price of \$25.00 per share to yield * % per annum.

Underwriters: McLeod Young Weir Limited
Wood Gundy Inc.
Dominion Securities Inc.
Richardson Greenshields of Canada Limited
Burns Fry Limited

11.5.3 MVP EXPLORATION (1987) AND COMPANY, LIMITED PARTNERSHIP

11.5.4 JT HOLDINGS (1987) INC.

MVP Exploration (1987) And Company,
Limited Partnership
JT Holdings (1987) Inc.

National Issue - Quebec

Offering * partnership units at a price of \$1,000 per unit.

Agent: Merit Investment Corporation

11.5.5 QUEBEC GROWTH FUND INC.

Quebec Growth Fund Inc.

National Issue - Quebec

Offering * non-voting, participating shares redeemable at maturity at a price of \$10 per share.

Agents: McNeil, Mantha, Inc.
Geoffrion, Leclerc Inc.
Levesque, Beaubien Inc.

11.5.6 ROYAL TRUST ENERGY INCOME FUND

Royal Trust Energy Income Fund

National Issue - Alberta

Offering * trust units at a price of \$10 per unit.

Agents: Nesbitt Thomson Deacon Inc.
 Dominion Securities Inc.
 McLeod Young Weir Limited
 Merrill Lynch Canada Inc.
 Pemberton Houston Willoughby Bell Gouinlock Inc.
 Richardson Greenshields of Canada Limited

11.5.7 CM NT EQUITY CORP

CM PREF. CORP.

January 26, 1987

CM NT Equity Corp

CM Pref. Corp.

National Issue - Ontario

Offering * capital shares and * participating redeemable retractable preferred shares at a price of \$ * per capital share and \$ * per preferred share, each are offered separately.

Agents: Burns Fry Limited
 Dominion Securities Inc.
 Nesbitt Thomson Deacon Inc.

11.6 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.6.1 POCO PETROLEUMS LTD.

January 21, 1987

Poco Petroleum Ltd.

National Issue - Alberta

Offering \$60,000,000 7 1/2% convertible debentures (unsecured and redeemable) at a price of 100%.

Underwriter: Merrill Lynch Canada Inc.

11.6.2 BELL CANADA

January 28, 1987

Bell Canada

National Issue - Quebec

Offering \$ *,000,000 of * % debentures, Series DU, due * (unsecured) at a price of * %.

Underwriters: Dominion Securities Inc.
Wood Gundy Inc.
Burns Fry Limited
Richardson Greenshields of Canada Limited
Levesque, Beaubien Inc.

11.7 ANNUAL INFORMATION FORMS RECEIVED

11.7.1 GAZ METROPOLITAIN, INC.

January 27, 1987

Gaz Metropolitain, Inc.

An annual information form dated January 19, 1987 has been filed by Gaz Metropolitain, Inc. This is a refiling.

11.7.2 NOVERCO INC.

Noverco Inc.

An annual information form dated January 19, 1987 has been filed by Noverco Inc. This is a refiling.

11.8 AMENDMENTS RECEIVED

11.8.1 Q.M.E. (1987) MINERAL EXPLORATION & CO., LIMITED PARTNESHIP

January 23, 1987

Q.M.E. (1987) Mineral Exploration And Company,
Limited Partnership

Amended preliminary prospectus dated January 22, 1987.

11.8.2 CENTURY DJ FUND

January 28, 1987

Century DJ Fund

Amendment No. 2 dated January 20, 1987 to prospectus dated April 4, 1986.

CHAPTER 12
REGISTRATIONS

12.1 REGISTRATIONS
12.1.1 SECURITIES

REGISTRATIONS
SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Zephon Investment Management Inc.
7 South Drive
Toronto, Ontario
M4W 1R2
(effective January 21, 1987)
New Registration

CHAPTER 25
OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW SHARES

25.1.1 BROWN-MCDADE RESOURCES LIMITED

January 20, 1987

Brown-McDade Resources Limited

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|--------------------------|-----------------------------------|----------------------|
| Jack Helpert | Brown-McDade Resources Limited | 47,150 |
| The Estate of C.R. Scott | | 94,301 |

25.1.2 AMERICAN CAN CANADA INC.

January 21, 1987

American Can Canada Inc.

| <u>From</u> | <u>To</u> | <u>No. of Shares</u> |
|-----------------------------|-------------------------------------|--------------------------------------|
| Onex Capital Corporation | OPI Shareholdings (No.2) Limited | 100,000 multiple voting shares |

25.1.3 CLARK PHARMACEUTICAL LABORATORIES LTD. ("CLARK")

January 22, 1987

Clark Pharmaceutical Laboratories Ltd. ("Clark")

The Commission hereby consents to the transfer within escrow of 224,073 Common Shares and 519,419 Class A (voting) Shares of Clark held by Greatok Group Ltd. to International Pharmadyne Ltd.

25.2 RELEASED ESCROW SHARES

25.2.1 BROWN-MCDADE RESOURCES LIMITED

January 20, 1987

Brown-McDade Resources Limited

The Commission hereby consents to the release of 141,451 common shares of Brown-McDade Resources Limited currently held by the Company for the purposes of cancellation.

25.2.2 ECLIPSE CAPITAL CORPORATION

January 21, 1987

Eclipse Capital Corporation

The Commission hereby consents to the immediate pro rata release of 267,056 escrowed shares of Eclipse Capital Corporation. The remaining balance of 267,056 shares is to be automatically released by you on September 17, 1987.

25.2.3 BII ENTERPRISES INC.

BII Enterprises Inc.

| <u>Date of Release</u> | <u>No. of Common Shares</u> |
|------------------------|-----------------------------|
| May 26, 1987 | 409,741 |
| May 26, 1988 | 1,843,832 |
| May 26, 1989 | <u>1,843,832</u> |
| | <u>4,097,405</u> |

ONTARIO SECURITIES COMMISSION
CORPORATE FINANCE BRANCH

STATISTICS OF FILINGS 1985-86

Comparative monthly and cumulative dollar value
of financial filings accepted December, 1986
(IN \$000'S)

| PROSPECTUSES INCLUDING SHORT FORMS * | MONTH | | | | | | CUMULATIVE | | | | | |
|---|-----------|---------|-----------|---------|------------|-----------|------------|-----------|-----------|--------|--------|------|
| | 1985 | | | 1986 | | | 1985 | | | 1986 | | |
| | Equity | Debt | Equity | Debt | Equity | Debt | Equity | Debt | Equity | Debt | Equity | Debt |
| Bank | - | - | - | - | 443,900 | 50,000 | - | - | 1,295,925 | - | - | - |
| Film | - | - | - | - | - | - | - | - | - | - | - | - |
| Finance | - | - | - | - | 100,000 | 50,000 | - | - | - | - | 10,000 | - |
| Industrial | 597,453 | 370,500 | 785,948 | 595,000 | 6,291,324 | 1,542,767 | 10,815,009 | 2,732,269 | - | - | - | - |
| M.U.R.B. | - | - | - | - | - | - | - | - | - | - | - | - |
| Natural Resource | - | - | - | - | - | - | - | - | - | - | - | - |
| - Mining - Junior | 690 | - | 9,399 | - | 56,726 | - | - | - | 66,462 | 7,500 | - | - |
| - Mining - Other | 23,000 | - | 10,500 | - | 157,644 | - | - | - | 570,129 | - | - | - |
| - Oil & Gas - Junior | - | - | - | - | 3,830 | 50,000 | - | - | 1,530 | - | - | - |
| - Oil & Gas - Other | 110,000 | - | - | - | 280,245 | 40,000 | - | - | 235,261 | - | - | - |
| Oil & Gas Program | - | - | - | - | 107,271 | - | - | - | 134,680 | - | - | - |
| S.B.D.C. | - | - | 3,168 | - | 12,430 | - | - | - | 58,766 | - | - | - |
| Miscellaneous | - | - | 32,648 | - | 231,438 | - | - | - | 520,914 | - | - | - |
| Real Estate Program | 100,000 | - | 34,200 | - | 284,753 | - | - | - | 110,925 | 42,000 | - | - |
| Trust Company | 100,000 | - | 200,000 | - | - | - | - | - | 450,000 | - | - | - |
| Sub Total | 931,363 | 370,500 | 1,156,488 | 595,000 | 8,285,797 | 1,922,923 | 14,259,581 | 2,791,769 | - | - | - | - |
| EXCHANGE OFFERING PROSPECTUSES | | | | | | | | | | | | |
| Industrial | - | - | 1,800 | - | 4,750 | - | - | - | 2,800 | - | - | - |
| Natural Resource | - | - | - | - | - | - | - | - | - | - | - | - |
| - Mining - Junior | - | - | 1,950 | - | 2,445 | - | - | - | 18,699 | - | - | - |
| - Mining - Other | - | - | - | - | 3,000 | - | - | - | - | - | - | - |
| - Oil & Gas - Junior | - | - | - | - | 1,410 | - | - | - | - | - | - | - |
| - Oil & Gas - Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total | - | - | 3,750 | - | 11,605 | - | - | - | 21,499 | - | - | - |
| EXEMPT FINANCINGS | | | | | | | | | | | | |
| Form 20 | 278,830 | 164,175 | 294,561 | 178,530 | 6,312,722 | 2,991,430 | 8,378,348 | 1,979,267 | - | - | - | - |
| Form 21 | 452 | - | 3,143 | 1,750 | 153,353 | 16,319 | 300,171 | 117,750 | - | - | - | - |
| Sub Total | 279,282 | 164,175 | 297,704 | 180,280 | 6,466,075 | 3,007,749 | 8,678,519 | 2,097,017 | - | - | - | - |
| TOTAL | 1,210,645 | 534,675 | 1,397,942 | 775,280 | 14,763,477 | 4,930,672 | 22,959,599 | 4,888,786 | - | - | - | - |
| * | 530,000 | 165,000 | 665,950 | 595,000 | 5,008,102 | 1,285,267 | 7,220,528 | 2,470,000 | - | - | - | - |

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Suite 700
67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

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